

OBJECTIVE

Long-term capital appreciation.

OUR INVESTMENT STRATEGY

Normally the Fund will invest at least 75% of its net assets in equity securities of non-U.S. domiciled companies or depository receipts of non-U.S. domiciled companies. The Fund may invest in companies of any size; however, investments will generally be in companies with large capitalizations.

OUR INVESTMENT PROCESS

We use a bottom-up approach that seeks to identify underappreciated companies with attractive and/or improving fundamentals. We use valuation metrics along with an emphasis on increasing returns on invested capital and free cash flows. Through this approach, we look to avoid "value traps" and focus on companies with:

- Attractive relative valuation
- Growing competitive advantages
- Corporate culture emphasizing strong, quality and experienced management

OUR PHILOSOPHY

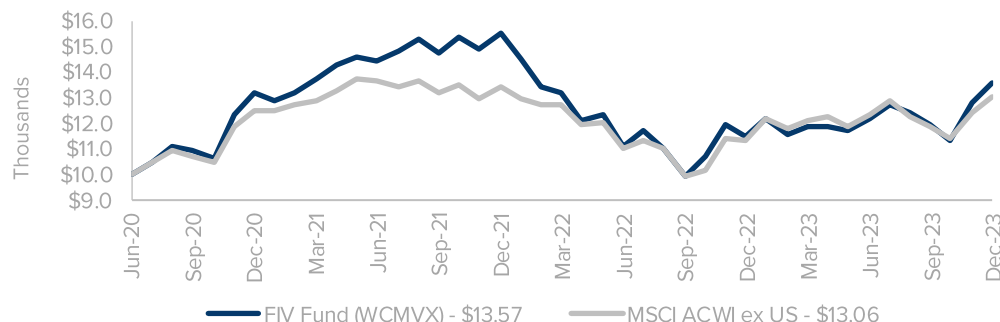
WCM believes that attractive returns can only be achieved by structuring portfolios distinct from the market indices. As a result, our portfolio typically holds ~50 companies, concentrating on our best ideas. Our focus is on non-U.S. organizations led by visionary management teams with sound business strategies. These companies are—or are in the midst of becoming—the current leaders in their industries, and we believe they are likely to continue improving their competitive advantages well into the future. Thus, when selecting equity investments, our minimum time horizon is at least 3–5 years.

WCM FOCUSED INTERNATIONAL VALUE FUND FACT SHEET

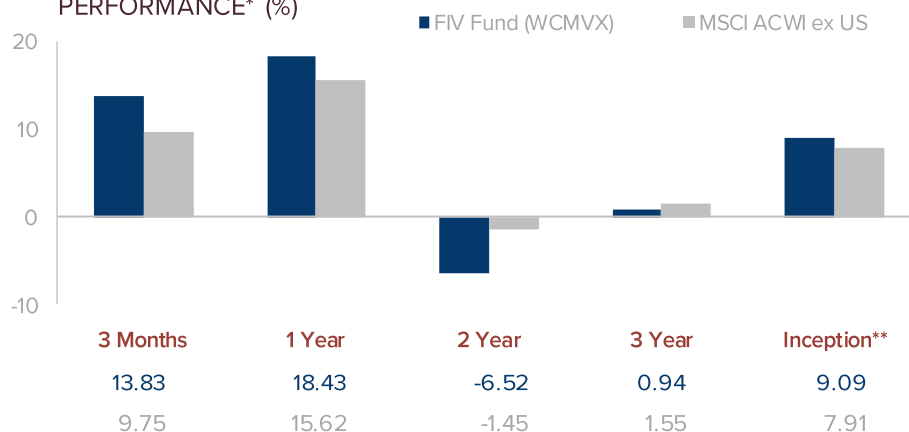
AS OF DECEMBER 31, 2023

Performance

HYPOTHETICAL GROWTH OF \$10,000 USD (Since Inception)**



PERFORMANCE* (%)



* Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. For the most recent month-end performance, please call 1.888.988.9801. Periods greater than one year are annualized. Return figures include the reinvestment of all dividends and income.

** Inception Date: June 29, 2020

***The Fund's advisor has contractually agreed to waive its fees and/or pay for expenses of the Fund to ensure that total annual fund operating expenses (excluding taxes, leverage interest, brokerage commissions, dividend expenses on short sales, acquired fund fees and expenses as determined in accordance with Form N-1A, expenses incurred in connection with any merger or reorganization, or extraordinary expenses such as litigation expenses) do not exceed 1.50% and 1.25% of average daily net assets of the Fund's Investor Class and Institutional Class shares, respectively. This agreement is in effect until August 31, 2033, and it may be terminated before that date only by the Trust's Board of Trustees. The Fund's advisor is permitted to seek reimbursement from the Fund for a period ending three full fiscal years after the date of the waiver or payment.

TICKER SYMBOL: WCMVX

CUSIP: 46143U823

Share Class: Institutional

Inception Date: June 29, 2020

Minimum Initial Investment:
Regular Accounts: \$100,000
Automatic Investment Plan: \$5,000

Capital Gains/Dividends: Annually

Fees: No short-term redemption fees or load fees

Expense Ratio: Gross 2.63% Net 1.25%***

TICKER SYMBOL: WLIVX

CUSIP: 46143U831

Share Class: Investor

Inception Date: June 29, 2020

Minimum Initial Investment:
Regular Accounts: \$1,000
Automatic Investment Plan: \$100

Capital Gains/Dividends: Annually

Fees: No short-term redemption fees or load fees; 0.25% 12b-1 fee

Expense Ratio: Gross 2.88% Net 1.50%***

Advisor:
WCM Investment Management
281 Brooks Street
Laguna Beach, California 92651
wcminvestfunds.com

Distributed by:
Natixis Distribution, LLC

Total Fund AUM:
\$10.9 million

3297499.6.4
Exp. 4/30/24
WCMFIV59

Characteristics

PORTFOLIO CHARACTERISTICS	FIV Fund	ACWI ex US
P/E (trailing, Wtd Avg)	23.4	29.2
P/E (forward, Wtd Avg)	21.2	22.7
EPS Growth (LT) %	14.4	10.9
Return on Equity %	19.1	17.4
LT Debt / Total Cap %	27.3	28.1
Wt. Avg. Market Cap (\$ bil)	64.4	92.4
Active Share %	91.9	0.0

Trailing Price-to-earnings (Trailing P/E) ratios are calculated using 12-month trailing earnings.

Forward Price-to-earnings (Forward P/E) ratios are calculated using 12-month forward consensus earnings estimates.

EPS Growth (LT) = Estimated Long-Term (LT) Earnings Per Share Growth

Return on Equity = Net Income/Shareholder's Equity

Active share measures the extent of active management in a portfolio compared to the corresponding benchmark listed.

The MSCI ACWI ex US is a free float-adjusted market capitalization index designed to benchmark the performance of various global equity markets. The MSCI ACWI ex US is an unmanaged index of stocks, bonds or mutual funds. It is not possible to invest directly in an index.

Holdings

TOP TEN PORTFOLIO HOLDINGS

Company	Industry	Weight
UBS Group AG	Capital Markets	3.7%
Rolls-Royce Holdings plc	Aerospace & Defense	3.6%
Sony Group Corporation	Household Durables	3.0%
Deutsche Telekom AG	Diversified Telecom Services	2.9%
Advantest Corp.	Semis & Semi Equipment	2.8%
Canadian Natural Resources	Oil Gas & Consumable Fuels	2.8%
CGI Group Inc.	IT Services	2.7%
D'leteren SA	Distributors	2.6%
ICON plc	Life Sciences Tools & Services	2.6%
Glencore plc	Metals & Mining	2.5%

Portfolio holdings will change due to ongoing management of the funds.

Portfolio Management



Andrew Wiechert, Portfolio Manager & Business Analyst

Andrew joined WCM in 2007; his primary responsibilities are portfolio management and equity research for our global value strategies. Since the start of his investment career in 2006, Andrew's experience includes a position at BNY Mellon Wealth Management. Andrew earned his B.S. in Economics and Management Science from the University of California, San Diego, where he graduated with honors.



Drew French, Portfolio Manager & Business Analyst

Drew joined WCM in 2013; his primary responsibilities are portfolio management and equity research for our global value strategies. Drew's investment industry career began in 2013 at WCM Investment Management, first as Portfolio Associate, and later as Marketing & Communications Manager. Drew earned his B.A. in Communication from the University of California, San Diego.

Before investing, consider the fund's investment objectives, risk, charges, and expenses. Visit wcminvestfunds.com, im.natixis.com or call 1.888.988.9801 for a prospectus or a summary prospectus containing this and other information. Read it carefully.

Natixis Distributors LLC (fund distributor) and WCM Investment Management are affiliated. Natixis Distribution, LLC (Member FINRA/SIPC) is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers

Equity securities are volatile and can decline significantly in response to broad market and economic conditions. Foreign and emerging market securities may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. Currency exchange rates between the US dollar and foreign currencies may cause the value of the Fund's investments to decline. Value investing carries the risk that a security can continue to be undervalued by the market for long periods of time.

Concentrated investments in a particular region, sector, or industry may be more vulnerable to adverse changes in that industry or the market as a whole.