Vaughan Nelson Small Cap Value Fund*

Fund Highlights¹

- A small-cap value fund seeking to capitalize on temporary information and liquidity inefficiencies in the small-cap universe to pursue strong risk-adjusted returns
- Follows a research-intensive investment process emphasizing balance sheets and income statement metrics to uncover value
- May be suitable for investors seeking greater portfolio diversification through exposure to value-oriented, small-cap stocks

Average annualized total returns¹ (%)

<table>
<thead>
<tr>
<th></th>
<th>3 months</th>
<th>YTD</th>
<th>1 year</th>
<th>3 years</th>
<th>5 years</th>
<th>10 years</th>
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</thead>
<tbody>
<tr>
<td>Class Y</td>
<td>3.76</td>
<td>24.88</td>
<td>24.88</td>
<td>4.36</td>
<td>6.49</td>
<td>11.11</td>
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<tr>
<td>Class A at NAV</td>
<td>3.71</td>
<td>24.66</td>
<td>24.66</td>
<td>4.10</td>
<td>6.23</td>
<td>10.84</td>
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<tr>
<td>Class A with 5.75% maximum sales charge</td>
<td>-2.23</td>
<td>17.50</td>
<td>17.50</td>
<td>2.07</td>
<td>4.98</td>
<td>10.18</td>
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<tr>
<td>Russell 2000® Value Index⁴</td>
<td>8.49</td>
<td>22.39</td>
<td>22.39</td>
<td>4.77</td>
<td>6.99</td>
<td>10.56</td>
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Calendar year returns (%)

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<tbody>
<tr>
<td>Class Y</td>
<td>24.00</td>
<td>-3.54</td>
<td>15.18</td>
<td>39.43</td>
<td>9.04</td>
<td>-0.05</td>
<td>20.53</td>
<td>6.60</td>
<td>-14.61</td>
<td>24.88</td>
</tr>
<tr>
<td>Russell 2000® Value Index⁴</td>
<td>24.50</td>
<td>-5.50</td>
<td>18.05</td>
<td>34.52</td>
<td>4.22</td>
<td>-7.47</td>
<td>31.74</td>
<td>7.84</td>
<td>-12.86</td>
<td>22.39</td>
</tr>
</tbody>
</table>

Investment return – Hypothetical growth of $10,000 investment³

* Effective July 31, 2009, the Vaughan Nelson Small Cap Value Fund closed to new investors.

Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit im.natixis.com.

Performance for other share classes will be greater or less than shown based on differences in fees and sales charges. You may not invest directly in an index.

¹Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any.

¹¹Diversification does not assure a profit nor protect against loss. ² As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire on 04/30/2021. When an expense limitation has not been exceeded, the gross and net expense ratios and/or yields may be the same. ³ This chart tracks the hypothetical growth of a $10,000 investment in Class Y shares. Investment returns would be lower for Class A share investments, which are subject to higher fees and may also include sales charges.

Not all share classes are available for purchase by all investors. Class Y shares are available to institutional investors with a minimum initial investment of $100,000 and through certain wrap-fee programs, retirement plans and investment advisory accounts with no minimum. See the prospectus for more details.
Manager Overview

Investment Manager
Vaughan Nelson Investment Management specializes in US, international and emerging markets equities with a focus on targeted return. The firm employs a bottom-up, fundamental research process to capitalize on temporary information and liquidity inefficiencies in equities markets. The firm’s long-term, consistent approach draws on in-depth research and consistent process across all geographic regions and market capitalizations.

Headquarters: Houston, TX

Founded: 1970

Assets under management: $10.5 billion (as of 09/30/2019)

Portfolio Managers

Stephen A. Davis, CFA®

Chris D. Wallis, CFA®, CPA®

Chris D. Wallis, CFA®, CPA®