



Semiannual Report

July 31, 2018

Natixis Sustainable Future 2015 FundSM

Natixis Sustainable Future 2020 FundSM

Natixis Sustainable Future 2025 FundSM

Natixis Sustainable Future 2030 FundSM

Natixis Sustainable Future 2035 FundSM

Natixis Sustainable Future 2040 FundSM

Natixis Sustainable Future 2045 FundSM

Natixis Sustainable Future 2050 FundSM

Natixis Sustainable Future 2055 FundSM

Natixis Sustainable Future 2060 FundSM

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About us

Natixis Investment Managers serves financial professionals and their clients worldwide with more insightful ways to build portfolios. Powered by the expertise of more than 20 specialized investment managers, we apply Active ThinkingSM to deliver proactive solutions to help investors pursue better outcomes in all markets.

Natixis ranks among the world's largest asset management firms¹ with \$988.4 billion assets under management.² The diverse expertise of our high-conviction investment managers, each with its own unique process and culture, offers access to multi-dimensional and unconventional thinking across equities, fixed income, sustainable and alternative investments.

The Natixis Funds Family

Alternatives

- ASG Global Alternatives Fund
- ASG Managed Futures Strategy Fund
- Loomis Sayles Strategic Alpha Fund

ESG Investing

- Mirova Global Green Bond Fund
- Mirova Global Sustainable Equity Fund
- Natixis Sustainable Future 2015 FundSM
- Natixis Sustainable Future 2020 FundSM
- Natixis Sustainable Future 2025 FundSM
- Natixis Sustainable Future 2030 FundSM
- Natixis Sustainable Future 2035 FundSM
- Natixis Sustainable Future 2040 FundSM
- Natixis Sustainable Future 2045 FundSM
- Natixis Sustainable Future 2050 FundSM
- Natixis Sustainable Future 2055 FundSM
- Natixis Sustainable Future 2060 FundSM

Taxable Fixed-Income

- Loomis Sayles Core Plus Bond Fund
- Loomis Sayles High Income Fund
- Loomis Sayles Intermediate Duration Bond Fund
- Loomis Sayles Investment Grade Bond Fund
- Loomis Sayles Limited Term Government and Agency Fund
- Loomis Sayles Senior Floating Rate and Fixed Income Fund
- Loomis Sayles Strategic Income Fund

Municipal Fixed-Income

- McDonnell Intermediate Municipal Bond Fund

Global Equity

- Loomis Sayles Global Growth Fund

Hedged Equity

- Gateway Fund
- Gateway Equity Call Premium Fund

Non-U.S. Equity

- Natixis Oakmark International Fund

U.S. Equity

- AEW Real Estate Fund
- ASG Tactical U.S. Market Fund
- Loomis Sayles Growth Fund³
- Natixis Oakmark Fund
- Natixis U.S. Equity Opportunities Fund
- Vaughan Nelson Select Fund
- Vaughan Nelson Small Cap Value Fund⁴
- Vaughan Nelson Value Opportunity Fund

Multi-Asset

- ASG Dynamic Allocation Fund
- Loomis Sayles Global Allocation Fund
- Loomis Sayles Multi-Asset Income Fund

¹ Cerulli Quantitative Update: Global Markets 2018 ranked Natixis Investment Managers as the 16th largest asset manager in the world based on assets under management as of December 31, 2017. Net asset value as of June 30, 2018. Assets under management (AUM) may include assets for which non-regulatory AUM services are provided. Non-regulatory AUM includes assets which do not fall within the U.S. Securities and Exchange Commission's definition of 'regulatory AUM' in Form ADV, Part 1.³ The Loomis Sayles Growth Fund is subject to a "soft close." See the Fund's prospectus for additional information.⁴ The Vaughan Nelson Small Cap Value Fund was closed to new investors on July 31, 2009. Natixis Distribution, L.P. is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

Natixis Distribution, L.P. is located at 888 Boylston Street, Suite 800, Boston, MA 02199-8197.

Letter from the President

Dear Shareholder:

US stock markets notched modest gains for the six months ended July 31, 2018, amid increasing volatility. Small company stocks outperformed larger companies. US bond markets declined slightly as rates rose. The Federal Open Market Committee (the Fed) raised the federal funds rate in March and again in June, to the current level of 1.75-2.00%, and concerns about the future path of interest rates began to surface.

International stocks declined during the period, with emerging markets losing the most ground. Global bonds also finished in negative territory. US investments generally outpaced their international peers, and global growth became less synchronized as the year progressed.

US economy strong, but volatility on the rise

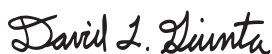
The pattern of steady growth continued, and the US remains in a full-employment economy. The unemployment rate ended the period at 3.9%, and inflation rose slightly. Equities enjoyed a boost from corporate tax cuts early in the year, but a combination of factors including trade tariff discussions and geopolitical uncertainty prompted turbulence across global markets through the end of the period.

While the economic picture remains positive, the extraordinarily calm market environment that prevailed throughout 2017 may have run its course. We encourage you to work closely with your financial professional to keep your portfolio allocations aligned with your long-term goals and tolerance for risk.

Monitoring fund performance

The enclosed report showcases your fund's performance for the six months ended July 31, 2018. For more current information, please visit our website, where you'll find fund-specific information under the Products tab. Please note that our web address has changed to *im.natixis.com*. You may also want to explore the Insights section to learn more about market trends and new investment ideas.

Sincerely,



David L. Giunta
President

This page not part of shareholder report

NATIXIS SUSTAINABLE FUTURE FUNDSSM

Managers

Mirova Global Sustainable Equity Segment
 Mirova Carbon Neutral U.S. Equity Segment
Ostrum Asset Management U.S., LLC

AIA U.S. Large Cap Value ESG Segment
Active Index Advisors, a division of Natixis Advisors, L.P.

Portfolio Allocations
Wilshire Associates Incorporated

Symbols

2015 Fund	Class N	NSFBX
2020 Fund	Class N	NSFDX
2025 Fund	Class N	NSFEX
2030 Fund	Class N	NSFFX
2035 Fund	Class N	NSFGX
2040 Fund	Class N	NSFHX
2045 Fund	Class N	NSFJX
2050 Fund	Class N	NSFKX
2055 Fund	Class N	NSFLX
2060 Fund	Class N	NSFMX

Investment Goal

Each Fund seeks the highest total return consistent with its current asset allocation.

NATIXIS SUSTAINABLE FUTURE 2015 FUND

Average Annual Total Returns — July 31, 2018²

	6 Months	1 Year	Life of Fund	Expense Ratios ³	
				Gross	Net
Class N (Inception 2/28/17)					
NAV	-0.23%	7.36%	9.10%	3.84%	0.65%
Comparative Performance					
S&P Target Date 2015 [®] Index ¹	-0.40	5.63	6.86		

NATIXIS SUSTAINABLE FUTURE 2020 FUND

Average Annual Total Returns — July 31, 2018²

	6 Months	1 Year	Life of Fund	Expense Ratios ³	
				Gross	Net
Class N (Inception 2/28/17)					
NAV	-0.28%	8.45%	10.39%	3.82%	0.65%
Comparative Performance					
S&P Target Date 2020 [®] Index ¹	-0.49	6.39	7.74		

Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit im.natixis.com/performance. You may not invest directly in an index. Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any. The table(s) do not reflect taxes shareholders might owe on any fund distributions or when they redeem their shares. See notes to tables on page 4.

NATIXIS SUSTAINABLE FUTURE 2025 FUND

Average Annual Total Returns — July 31, 2018²

	6 Months	1 Year	Life of Fund	Expense Ratios ³	
				Gross	Net
Class N (Inception 2/28/17) NAV	-0.50%	9.39%	11.51%	4.61%	0.65%
Comparative Performance S&P Target Date 2025 [®] Index ¹	-0.64	7.56	8.97		

NATIXIS SUSTAINABLE FUTURE 2030 FUND

Average Annual Total Returns — July 31, 2018²

	6 Months	1 Year	Life of Fund	Expense Ratios ³	
				Gross	Net
Class N (Inception 2/28/17) NAV	-0.65%	10.61%	13.05%	5.19%	0.65%
Comparative Performance S&P Target Date 2030 [®] Index ¹	-0.72	8.75	10.18		

NATIXIS SUSTAINABLE FUTURE 2035 FUND

Average Annual Total Returns — July 31, 2018²

	6 Months	1 Year	Life of Fund	Expense Ratios ³	
				Gross	Net
Class N (Inception 2/28/17) NAV	-0.79%	11.61%	14.37%	5.13%	0.65%
Comparative Performance S&P Target Date 2035 [®] Index ¹	-0.84	9.83	11.31		

Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit im.natixis.com/performance. You may not invest directly in an index. Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any. The table(s) do not reflect taxes shareholders might owe on any fund distributions or when they redeem their shares. See notes to tables on page 4.

NATIXIS SUSTAINABLE FUTURE FUNDSSM

NATIXIS SUSTAINABLE FUTURE 2040 FUND

Average Annual Total Returns — July 31, 2018²

	6 Months	1 Year	Life of Fund	Expense Ratios ³	
				Gross	Net
Class N (Inception 2/28/17)					
NAV	-0.95%	12.60%	15.45%	5.10%	0.65%
Comparative Performance					
S&P Target Date 2040 [®] Index ¹	-0.89	10.59	12.08		

NATIXIS SUSTAINABLE FUTURE 2045 FUND

Average Annual Total Returns — July 31, 2018²

	6 Months	1 Year	Life of Fund	Expense Ratios ³	
				Gross	Net
Class N (Inception 2/28/17)					
NAV	-0.94%	13.22%	16.20%	6.01%	0.65%
Comparative Performance					
S&P Target Date 2045 [®] Index ¹	-0.97	10.95	12.49		

NATIXIS SUSTAINABLE FUTURE 2050 FUND

Average Annual Total Returns — July 31, 2018²

	6 Months	1 Year	Life of Fund	Expense Ratios ³	
				Gross	Net
Class N (Inception 2/28/17)					
NAV	-1.08%	13.51%	16.56%	6.03%	0.65%
Comparative Performance					
S&P Target Date 2050 [®] Index ¹	-0.97	11.27	12.86		

Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit im.natixis.com/performance. You may not invest directly in an index. Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any. The table(s) do not reflect taxes shareholders might owe on any fund distributions or when they redeem their shares. See notes to tables on page 4.

NATIXIS SUSTAINABLE FUTURE 2055 FUND

Average Annual Total Returns — July 31, 2018²

	6 Months	1 Year	Life of Fund	Expense Ratios ³	
				Gross	Net
Class N (Inception 2/28/17) NAV	-0.99%	13.60%	16.63%	6.01%	0.65%
Comparative Performance S&P Target Date 2055 [®] Index ¹	-1.01	11.37	12.99		

NATIXIS SUSTAINABLE FUTURE 2060 FUND

Average Annual Total Returns — July 31, 2018²

	6 Months	1 Year	Life of Fund	Expense Ratios ³	
				Gross	Net
Class N (Inception 2/28/17) NAV	-1.01%	13.54%	16.59%	6.00%	0.65%
Comparative Performance S&P Target Date 2060 [®] Index ¹	-1.00	11.60	13.20		

Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit im.natixis.com/performance. You may not invest directly in an index. Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any. The table(s) do not reflect taxes shareholders might owe on any fund distributions or when they redeem their shares.

¹ The S&P Target Date[®] Index Series consists of multi-asset class indices, each corresponding to a specific target retirement date. The asset allocation for each index is determined through an annual survey of target date fund groups with a minimum asset threshold of \$100 million. The various asset class exposures of the Indices may include equities, fixed income, REITs, and commodities depending on the allocations reported in the survey. Index returns are calculated daily. You may not invest directly in an index.

² Fund performance has been increased by fee waivers and/or expense reimbursements, if any, without which performance would have been lower.

³ Expense ratios are as shown in the Fund's prospectus in effect as of the date of this report and include the expenses of the underlying funds in which the Fund invests. The expense ratios for the current reporting period can be found in the Financial Highlights section of this report under Ratios to Average Net Assets. Net expenses reflect contractual expense caps set to expire on 5/31/19. When a Fund's expenses are below the cap, gross and net expense ratios will be the same. See Note 5 of the Notes to Financial Statements for more information about the Fund's expense caps.

ADDITIONAL INFORMATION

All investing involves risk, including the risk of loss. There is no assurance that any investment will meet its performance objectives or that losses will be avoided.

ADDITIONAL INDEX INFORMATION

This document may contain references to third party copyrights, indexes, and trademarks, each of which is the property of its respective owner. Such owner is not affiliated with Natixis Investment Managers or any of its related or affiliated companies (collectively “Natixis Affiliates”) and does not sponsor, endorse or participate in the provision of any Natixis Affiliates services, funds or other financial products.

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PROXY VOTING INFORMATION

A description of the Natixis Funds’ proxy voting policies and procedures is available without charge, upon request, by calling Natixis Funds at 800-225-5478; on the Natixis Funds’ website at im.natixis.com; and on the Securities and Exchange Commission’s (SEC) website at www.sec.gov. Information regarding how the Natixis Funds voted proxies relating to portfolio securities during the most recent 12-month period ended June 30 is available on the Natixis Funds’ website and the SEC’s website.

QUARTERLY PORTFOLIO SCHEDULES

The Natixis Funds file complete schedules of portfolio holdings with the SEC for the first and third quarters of each fiscal year on Form N-Q. The Funds’ Forms N-Q are available on the SEC’s website at www.sec.gov and may be reviewed and copied at the SEC’s Public Reference Room in Washington, D.C. Information on the operation of the Public Reference Room may be obtained by calling 800-SEC-0330.

UNDERSTANDING FUND EXPENSES

As a mutual fund shareholder, you incur different costs: transaction costs, including sales charges (loads) on purchases and contingent deferred sales charges on redemptions, and ongoing costs, including management fees, distribution and/or service fees (12b-1 fees), and other fund expenses. Certain exemptions may apply. These costs are described in more detail in the Fund's prospectus. The following examples are intended to help you understand the ongoing costs of investing in the Fund and help you compare these with the ongoing costs of investing in other mutual funds.

The first line in the table of each class of Fund shares shows the actual account values and actual Fund expenses you would have paid on a \$1,000 investment in the Fund from February 1, 2018 through July 31, 2018. To estimate the expenses you paid over the period, simply divide your account value by \$1,000 (for example, \$8,600 account value divided by \$1,000 = 8.60) and multiply the result by the number in the Expenses Paid During Period column as shown below for your class.

The second line in the table of each class of Fund shares provides information about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratios and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid on your investment for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown reflect ongoing costs only, and do not include any transaction costs, such as sales charges. Therefore, the second line in the table is useful in comparing ongoing costs only, and will not help you determine the relative costs of owning different funds. If transaction costs were included, total costs would be higher.

	BEGINNING ACCOUNT VALUE 2/1/2018	ENDING ACCOUNT VALUE 7/31/2018	EXPENSES PAID DURING PERIOD* 2/1/2018 – 7/31/2018
NATIXIS SUSTAINABLE FUTURE 2015 FUND			
Class N			
Actual	\$1,000.00	\$997.70	\$1.78
Hypothetical (5% return before expenses)	\$1,000.00	\$1,023.01	\$1.81

* Expenses are equal to the Fund's annualized expense ratio (after waiver/reimbursement) of 0.36%, multiplied by the average account value over the period, multiplied by the number of days in the most recent fiscal half-year (181), divided by 365 (to reflect the half-year period). Expense ratios do not include the expenses of the underlying funds in which the Fund invests. The annualized expense ratios, as stated in the fee table of the Prospectus, may differ from the expense ratios disclosed in this report.

	BEGINNING ACCOUNT VALUE 2/1/2018	ENDING ACCOUNT VALUE 7/31/2018	EXPENSES PAID DURING PERIOD* 2/1/2018 – 7/31/2018
NATIXIS SUSTAINABLE FUTURE 2020 FUND			
Class N			
Actual	\$1,000.00	\$997.20	\$1.93
Hypothetical (5% return before expenses)	\$1,000.00	\$1,022.86	\$1.96

* Expenses are equal to the Fund's annualized expense ratio (after waiver/reimbursement) of 0.39%, multiplied by the average account value over the period, multiplied by the number of days in the most recent fiscal half-year (181), divided by 365 (to reflect the half-year period). Expense ratios do not include the expenses of the underlying funds in which the Fund invests. The annualized expense ratios, as stated in the fee table of the Prospectus, may differ from the expense ratios disclosed in this report.

	BEGINNING ACCOUNT VALUE 2/1/2018	ENDING ACCOUNT VALUE 7/31/2018	EXPENSES PAID DURING PERIOD* 2/1/2018 – 7/31/2018
NATIXIS SUSTAINABLE FUTURE 2025 FUND			
Class N			
Actual	\$1,000.00	\$995.00	\$2.18
Hypothetical (5% return before expenses)	\$1,000.00	\$1,022.61	\$2.21

* Expenses are equal to the Fund's annualized expense ratio (after waiver/reimbursement) of 0.44%, multiplied by the average account value over the period, multiplied by the number of days in the most recent fiscal half-year (181), divided by 365 (to reflect the half-year period). Expense ratios do not include the expenses of the underlying funds in which the Fund invests. The annualized expense ratios, as stated in the fee table of the Prospectus, may differ from the expense ratios disclosed in this report.

	BEGINNING ACCOUNT VALUE 2/1/2018	ENDING ACCOUNT VALUE 7/31/2018	EXPENSES PAID DURING PERIOD* 2/1/2018 – 7/31/2018
NATIXIS SUSTAINABLE FUTURE 2030 FUND			
Class N			
Actual	\$1,000.00	\$993.50	\$2.47
Hypothetical (5% return before expenses)	\$1,000.00	\$1,022.32	\$2.51

* Expenses are equal to the Fund's annualized expense ratio (after waiver/reimbursement) of 0.50%, multiplied by the average account value over the period, multiplied by the number of days in the most recent fiscal half-year (181), divided by 365 (to reflect the half-year period). Expense ratios do not include the expenses of the underlying funds in which the Fund invests. The annualized expense ratios, as stated in the fee table of the Prospectus, may differ from the expense ratios disclosed in this report.

	BEGINNING ACCOUNT VALUE 2/1/2018	ENDING ACCOUNT VALUE 7/31/2018	EXPENSES PAID DURING PERIOD* 2/1/2018 – 7/31/2018
NATIXIS SUSTAINABLE FUTURE 2035 FUND			
Class N			
Actual	\$1,000.00	\$992.10	\$2.67
Hypothetical (5% return before expenses)	\$1,000.00	\$1,022.12	\$2.71

* Expenses are equal to the Fund's annualized expense ratio (after waiver/reimbursement) of 0.54%, multiplied by the average account value over the period, multiplied by the number of days in the most recent fiscal half-year (181), divided by 365 (to reflect the half-year period). Expense ratios do not include the expenses of the underlying funds in which the Fund invests. The annualized expense ratios, as stated in the fee table of the Prospectus, may differ from the expense ratios disclosed in this report.

	BEGINNING ACCOUNT VALUE 2/1/2018	ENDING ACCOUNT VALUE 7/31/2018	EXPENSES PAID DURING PERIOD* 2/1/2018 – 7/31/2018
NATIXIS SUSTAINABLE FUTURE 2040 FUND			
Class N			
Actual	\$1,000.00	\$990.50	\$2.86
Hypothetical (5% return before expenses)	\$1,000.00	\$1,021.92	\$2.91

* Expenses are equal to the Fund's annualized expense ratio (after waiver/reimbursement) of 0.58%, multiplied by the average account value over the period, multiplied by the number of days in the most recent fiscal half-year (181), divided by 365 (to reflect the half-year period). Expense ratios do not include the expenses of the underlying funds in which the Fund invests. The annualized expense ratios, as stated in the fee table of the Prospectus, may differ from the expense ratios disclosed in this report.

	BEGINNING ACCOUNT VALUE 2/1/2018	ENDING ACCOUNT VALUE 7/31/2018	EXPENSES PAID DURING PERIOD* 2/1/2018 – 7/31/2018
NATIXIS SUSTAINABLE FUTURE 2045 FUND			
Class N			
Actual	\$1,000.00	\$990.60	\$2.96
Hypothetical (5% return before expenses)	\$1,000.00	\$1,021.82	\$3.01

* Expenses are equal to the Fund's annualized expense ratio (after waiver/reimbursement) of 0.60%, multiplied by the average account value over the period, multiplied by the number of days in the most recent fiscal half-year (181), divided by 365 (to reflect the half-year period). Expense ratios do not include the expenses of the underlying funds in which the Fund invests. The annualized expense ratios, as stated in the fee table of the Prospectus, may differ from the expense ratios disclosed in this report.

	BEGINNING ACCOUNT VALUE 2/1/2018	ENDING ACCOUNT VALUE 7/31/2018	EXPENSES PAID DURING PERIOD* 2/1/2018 – 7/31/2018
NATIXIS SUSTAINABLE FUTURE 2050 FUND			
Class N			
Actual	\$1,000.00	\$989.20	\$3.01
Hypothetical (5% return before expenses)	\$1,000.00	\$1,021.77	\$3.06

* Expenses are equal to the Fund's annualized expense ratio (after waiver/reimbursement) of 0.61%, multiplied by the average account value over the period, multiplied by the number of days in the most recent fiscal half-year (181), divided by 365 (to reflect the half-year period). Expense ratios do not include the expenses of the underlying funds in which the Fund invests. The annualized expense ratios, as stated in the fee table of the Prospectus, may differ from the expense ratios disclosed in this report.

NATIXIS SUSTAINABLE FUTURE 2055 FUND	BEGINNING ACCOUNT VALUE 2/1/2018	ENDING ACCOUNT VALUE 7/31/2018	EXPENSES PAID DURING PERIOD* 2/1/2018 – 7/31/2018
Class N			
Actual	\$1,000.00	\$990.10	\$3.01
Hypothetical (5% return before expenses)	\$1,000.00	\$1,021.77	\$3.06

* Expenses are equal to the Fund's annualized expense ratio (after waiver/reimbursement) of 0.61%, multiplied by the average account value over the period, multiplied by the number of days in the most recent fiscal half-year (181), divided by 365 (to reflect the half-year period). Expense ratios do not include the expenses of the underlying funds in which the Fund invests. The annualized expense ratios, as stated in the fee table of the Prospectus, may differ from the expense ratios disclosed in this report.

NATIXIS SUSTAINABLE FUTURE 2060 FUND	BEGINNING ACCOUNT VALUE 2/1/2018	ENDING ACCOUNT VALUE 7/31/2018	EXPENSES PAID DURING PERIOD* 2/1/2018 – 7/31/2018
Class N			
Actual	\$1,000.00	\$989.90	\$3.01
Hypothetical (5% return before expenses)	\$1,000.00	\$1,021.77	\$3.06

* Expenses are equal to the Fund's annualized expense ratio (after waiver/reimbursement) of 0.61%, multiplied by the average account value over the period, multiplied by the number of days in the most recent fiscal half-year (181), divided by 365 (to reflect the half-year period). Expense ratios do not include the expenses of the underlying funds in which the Fund invests. The annualized expense ratios, as stated in the fee table of the Prospectus, may differ from the expense ratios disclosed in this report.

BOARD APPROVAL OF THE EXISTING ADVISORY AND SUB-ADVISORY AGREEMENTS

The Board of Trustees of the Trust (the “Board”), including the Independent Trustees, considers matters bearing on each Fund’s advisory and sub-advisory agreements (collectively, the “Agreements”) at most of its meetings throughout the year. Each year, usually in the spring, the Contract Review Committee of the Board meets to review the Agreements to determine whether to recommend that the full Board approve the continuation of the Agreements, typically for an additional one-year period. After the Contract Review Committee has made its recommendation, the full Board, including the Independent Trustees, determines whether to approve the continuation of the Agreements.

In connection with these meetings, the Trustees receive materials that the Funds’ investment adviser and sub-advisers, as applicable (collectively, the “Advisers”), believe to be reasonably necessary for the Trustees to evaluate the Agreements. These materials generally include, among other items, (i) information on the investment performance of the Funds and the performance of peer groups of funds and the Funds’ performance benchmarks, (ii) information on the Funds’ advisory and sub-advisory fees and other expenses, including information comparing the Funds’ advisory and sub-advisory fees to the fees charged to institutional accounts with similar strategies managed by the Advisers, if any, and to those of peer groups of funds and information about any applicable expense caps and/or fee “breakpoints,” (iii) sales and redemption data in respect of the Funds, (iv) information about the profitability of the Agreements to the Advisers and (v) information obtained through the completion by the Advisers of a questionnaire distributed on behalf of the Trustees. The Board, including the Independent Trustees, also considers other matters such as (i) each Adviser’s financial results and financial condition, (ii) each Fund’s investment objective and strategies and the size, education and experience of each Adviser’s investment staff and its use of technology, external research and trading cost measurement tools, (iii) arrangements in respect of the distribution of the Funds’ shares and the related costs, (iv) the allocation of the Funds’ brokerage, if any, including, if applicable, allocations to brokers affiliated with the Advisers and the use of “soft” commission dollars to pay Fund expenses and to pay for research and other similar services, (v) the resources devoted to, and the record of compliance with, the Funds’ investment policies and restrictions, policies on personal securities transactions and other compliance policies, (vi) each Adviser’s policies and procedures relating to, among other things, compliance, trading and best execution, proxy voting and valuation, (vii) information about amounts invested by the Funds’ portfolio managers in the Funds or in similar accounts that they manage and (viii) the general economic outlook with particular emphasis on the mutual fund industry. Throughout the process, the Trustees are afforded the opportunity to ask questions of and request additional materials from the Advisers.

In addition to the materials requested by the Trustees in connection with their annual consideration of the continuation of the Agreements, the Trustees receive materials in advance of each regular quarterly meeting of the Board that provide detailed information about the Funds’ investment performance and the fees charged to the Funds for advisory and other services. This information generally includes, among other things, an internal performance rating for each Fund based on agreed-upon criteria, total return information for various periods, and third-party performance rankings for various periods comparing a Fund against similarly categorized funds. The portfolio management team for each Fund or other representatives of the Advisers make periodic presentations to the Contract Review Committee and/or the full Board, and Funds identified as presenting possible performance concerns may be subject to more frequent board presentations and reviews. In addition, each quarter the Trustees are provided with detailed statistical information about each Fund’s portfolio. The Trustees also receive periodic updates between meetings.

The Board most recently approved the continuation of the Agreements for a one-year period at its meeting held in June 2018. In considering whether to approve the continuation of the Agreements, the Board, including the Independent Trustees, did not identify any single factor as determinative. Individual Trustees may have evaluated the information presented differently from one another, giving different weights to various factors. Matters considered by the Trustees, including the Independent Trustees, in connection with their approval of the Agreements included, but were not limited to, the factors listed below.

The nature, extent and quality of the services provided to the Funds under the Agreements. The Trustees considered the nature, extent and quality of the services provided by the Advisers and their affiliates to the Funds, and the resources dedicated to the Funds by the Advisers and the Advisers’ affiliates.

The Trustees considered not only the advisory and sub-advisory services provided by the Advisers to the Funds, but also the monitoring and oversight services provided by Natixis Advisors, L.P. (“Natixis Advisors”). They also considered the administrative and shareholder services provided by Natixis Advisors and its affiliates to the Funds. They also considered Wilshire’s specialized expertise in creating “glide paths” and providing investment allocation services.

The Trustees also considered the benefits to shareholders of investing in a mutual fund that is part of a family of funds that offers shareholders the right to exchange shares of one type of fund for shares of another type of fund, and provides a variety of fund and shareholder services.

After reviewing these and related factors, the Trustees concluded, within the context of their overall conclusions regarding each of the Agreements, that the nature, extent and quality of services provided supported the renewal of the Agreements.

Investment performance of the Funds and the Advisers. As noted above, the Trustees received information about the performance of the Funds over various time periods, including information that compared the performance of the Funds to the performance of similarly categorized funds and the Funds' performance benchmarks. Because the Funds commenced operations on February 28, 2017 and thus had not yet been in operation for a full year as of December 31, 2017, one-, three-, and five-year performance was not available, although the Board did consider the Fund's performance over other periods.

The Trustees also considered the Advisers' performance and reputation generally, the performance of the fund family generally, and the historical responsiveness of the Advisers to Trustee concerns about performance and the willingness of the Advisers to take steps intended to improve performance.

After reviewing these and related factors, the Trustees concluded, within the context of their overall conclusions regarding each of the Agreements, that the performance of the Funds and the Advisers supported the renewal of the Agreements.

The costs of the services to be provided and profits to be realized by the Advisers and their affiliates from their respective relationships with each Fund. The Trustees considered the fees charged to the Funds for advisory, sub-advisory and administrative services, as well as the total expense levels of the Funds. This information included comparisons (provided both by management and also by an independent third-party) of the Funds' advisory and sub-advisory fees and total expense levels to those of their peer groups and information about the advisory fees charged by the Advisers to comparable accounts (such as institutional separate accounts), as well as information about differences in fees and the reasons for any such differences. In considering the fees charged to comparable accounts, the Trustees considered, among other things, management's representations about the differences between managing mutual funds as compared to other types of accounts, including additional resources required to effectively manage mutual fund assets and the greater regulatory costs associated with the management of such assets. In evaluating each Fund's advisory and sub-advisory fees, as applicable, the Trustees also took into account the demands, complexity, and quality of the investment management of each Fund and the need for the Advisers to offer competitive compensation and the potential need to expend additional resources to the extent the Funds grow in size. The Trustees considered that over the past several years, management had made recommendations regarding reductions in advisory fee rates, implementation of advisory fee breakpoints and the institution of advisory fee waivers and expense caps for various funds in the fund family. They noted that each Fund has an expense cap in place and that each Fund's expenses are currently above the cap. They also considered the amounts waived or reimbursed by the Advisers for the Funds.

The Trustees noted that each Fund had an advisory fee rate that was above the median of a peer group of funds. In this regard, the Trustees considered that the advisory fee structure and underlying constituents of each Fund is unique (consisting of underlying investments in both affiliated funds and separately managed segments and with the asset allocation and glide path decisions made by an unaffiliated sub-adviser (i.e., Wilshire)) and therefore a comparison to the peer group is challenging as the majority of target-date peers utilize an affiliated fund-of-fund structure, charging little to no advisory fee at the target-date level.

The Trustees also considered the compensation directly or indirectly received by the Advisers and its affiliates from their relationships with the Funds. The Trustees reviewed information provided by management as to the profitability of the Advisers' and their affiliates' relationships with the Funds, and information about the allocation of expenses used to calculate profitability. They also reviewed information provided by management about the effect of distribution costs and changes in asset levels on Adviser profitability, including information regarding resources spent on distribution activities. When reviewing profitability, the Trustees also considered information about court cases in which adviser compensation or profitability were issues, the performance of the Funds, the expense levels of the Funds, whether the Advisers had implemented breakpoints and/or expense caps with respect to such Funds and the overall profit margin of Natixis Investment Managers compared to that of certain other investment managers for which such data was available.

After reviewing these and related factors, the Trustees concluded, within the context of their overall conclusions regarding each of the Agreements, that the advisory and sub-advisory fees and expenses charged to each Fund were fair and reasonable, and that the costs of these services generally and the related profitability of the Advisers and their affiliates in respect of their relationship with the Funds supported the renewal of the Agreements.

Economies of Scale. The Trustees considered the existence of any economies of scale in the provision of services by the Advisers and whether those economies are shared with the Funds through breakpoints in their investment advisory fees or other means, such as expense caps. The Trustees also discussed with management the factors considered with respect to the implementation of breakpoints in investment advisory fees or expense caps for certain funds. Management explained that a number of factors are taken into account in considering the possible implementation of breakpoints or an expense cap for a fund, including, among other things, factors such as a fund's assets, the projected growth of a fund, projected profitability and a fund's fees and performance. With respect to economies of scale, the Trustees noted that each of the Funds was subject to an expense cap. In considering these issues, the Trustees also took note of the costs of the services provided (both on an absolute and on a relative basis) and the profitability to the Advisers and their affiliates of their relationships with the Funds, as discussed above.

After reviewing these and related factors, the Trustees concluded, within the context of their overall conclusions regarding each of the Agreements, that the extent to which economies of scale were shared with the Funds supported the renewal of the Agreements.

The Trustees also considered other factors, which included but were not limited to the following:

- The effect of recent market and economic events on the performance, asset levels and expense ratios of each Fund.
- Whether each Fund has operated in accordance with its investment objective and the Fund's record of compliance with its investment restrictions, and the compliance programs of the Funds and the Advisers. They also considered the compliance-related resources the Advisers and their affiliates were providing to the Funds.
- So-called "fallout benefits" to the Advisers, such as the engagement of affiliates of the Advisers to provide distribution, administrative and brokerage services to the Funds, and the benefits of research made available to the Advisers by reason of brokerage commissions (if any) generated by the Funds' securities transactions. The Trustees also considered the benefits to the parent company of Natixis Advisers from the retention of the Advisers. The Trustees considered the possible conflicts of interest associated with these fallout and other benefits, and the reporting, disclosure and other processes in place to disclose and monitor such possible conflicts of interest.
- The Trustees' review and discussion of the Funds' advisory arrangements in prior years, and management's record of responding to Trustee concerns raised during the year and in prior years.

Based on their evaluation of all factors that they deemed to be material, including those factors described above, and assisted by the advice of independent counsel, the Trustees, including the Independent Trustees, concluded that the each of existing Agreements should be continued through June 30, 2019.

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natisx Sustainable Future 2015 Fund

Shares	Description	Value (t)	Shares	Description	Value (t)
Common Stocks — 45.7% of Net Assets			Chemicals — 3.4%		
Aerospace & Defense — 0.0%			14	Air Products & Chemicals, Inc.	\$ 2,298
83	Arconic, Inc.	\$ 1,800	430	Chr. Hansen Holding AS, Sponsored ADR	22,237
Air Freight & Logistics — 0.1%			387	Ecolab, Inc.	54,451
52	United Parcel Service, Inc., Class B	6,234	99	International Flavors & Fragrances, Inc.	13,143
Auto Components — 1.2%			232	Novozymes AS, Sponsored ADR	12,199
364	Aptiv PLC	35,698	52	Praxair, Inc.	8,710
128	Delphi Technologies PLC	5,782	1,755	Symrise AG, Sponsored ADR	39,567
11	Goodyear Tire & Rubber Co. (The)	266			152,605
586	Valeo S.A., Sponsored ADR	14,345	Commercial Services & Supplies — 0.1%		
		56,091	11	Stericycle, Inc.(a)	768
Automobiles — 1.2%			31	Waste Management, Inc.	2,790
1,460	Byd Co. Ltd., ADR	16,622			3,558
283	Toyota Motor Corp., Sponsored ADR	37,311	Communications Equipment — 0.3%		
		53,933	328	Cisco Systems, Inc.	13,871
Banks — 2.4%			11	Motorola Solutions, Inc.	1,334
424	Bank of America Corp.	13,093			15,205
80	Citizens Financial Group, Inc.	3,182	Construction & Engineering — 0.1%		
196	Huntington Bancshares, Inc.	3,026	47	Fluor Corp.	2,409
1,095	KBC Group NV, Sponsored ADR	42,147	Consumer Finance — 0.2%		
197	KeyCorp	4,111	42	American Express Co.	4,180
494	People's United Financial, Inc.	9,006	68	Discover Financial Services	4,856
181	Signature Bank	19,858	66	Navient Corp.	872
27	U.S. Bancorp	1,431	40	Synchrony Financial	1,157
143	Wells Fargo & Co.	8,192			11,065
78	Zions Bancorporation	4,033	Containers & Packaging — 0.1%		
		108,079	72	Ball Corp.	2,806
Beverages — 0.4%			17	Crown Holdings, Inc.(a)	769
67	Brown-Forman Corp., Class B	3,566	45	International Paper Co.	2,418
144	Coca-Cola Co. (The)	6,714			5,993
14	Molson Coors Brewing Co., Class B	938	Distributors — 0.1%		
51	PepsiCo, Inc.	5,865	38	Genuine Parts Co.	3,698
		17,083	Diversified Consumer Services — 0.0%		
Biotechnology — 0.7%			17	H&R Block, Inc.	428
14	AbbVie, Inc.	1,291	Diversified Telecommunication Services — 0.6%		
13	Amgen, Inc.	2,555	430	AT&T, Inc.	13,747
381	Gilead Sciences, Inc.	29,654	216	Verizon Communications, Inc.	11,154
		33,500			24,901
Building Products — 0.8%			Electric Utilities — 0.8%		
490	A.O. Smith Corp.	29,170	223	NextEra Energy, Inc.	37,361
237	Johnson Controls International PLC	8,890	18	Xcel Energy, Inc.	844
		38,060			38,205
Capital Markets — 1.1%			Electrical Equipment — 2.3%		
11	Affiliated Managers Group, Inc.	1,760	157	Acuity Brands, Inc.	21,828
13	Ameriprise Financial, Inc.	1,894	705	Eaton Corp. PLC	58,635
120	Bank of New York Mellon Corp. (The)	6,416	1,148	Vestas Wind Systems AS, Sponsored ADR	24,601
11	BlackRock, Inc.	5,530			105,064
25	Charles Schwab Corp. (The)	1,276	Electronic Equipment, Instruments & Components — 0.0%		
22	CME Group, Inc.	3,501	15	TE Connectivity Ltd.	1,404
88	Franklin Resources, Inc.	3,020	Food & Staples Retailing — 0.2%		
34	Goldman Sachs Group, Inc. (The)	8,073	38	Kroger Co. (The)	1,102
15	Intercontinental Exchange, Inc.	1,109	86	Sysco Corp.	5,780
51	Invesco Ltd.	1,376	22	Walmart, Inc.	1,963
12	Legg Mason, Inc.	410			8,845
8	Moody's Corp.	1,369	Food Products — 0.8%		
15	Nasdaq, Inc.	1,371	71	Campbell Soup Co.	2,904
55	Northern Trust Corp.	6,007	55	Conagra Brands, Inc.	2,019
7	S&P Global, Inc.	1,403	1,283	Danone S.A., Sponsored ADR	20,066
48	State Street Corp.	4,239			
		48,754			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2015 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Food Products — continued			Industrial Other — 0.0%	
22	General Mills, Inc.	\$ 1,013	29	Iron Mountain, Inc.	\$ 1,018
21	Hershey Co. (The)	2,062		Insurance — 3.2%	
18	Hormel Foods Corp.	648	28	Aflac, Inc.	1,303
14	J.M. Smucker Co. (The)	1,556	1,295	AIA Group Ltd., Sponsored ADR	45,532
36	Kellogg Co.	2,557	720	Allianz SE, Sponsored ADR	15,880
92	Mondelez International, Inc., Class A	3,991	8	Allstate Corp. (The)	761
		36,816	19	Brighthouse Financial, Inc.(a)	825
			66	Hartford Financial Services Group, Inc. (The)	3,478
	Health Care Equipment & Supplies — 2.7%		1,279	Legal & General Group PLC, Sponsored ADR	22,651
55	Baxter International, Inc.	3,985	52	Lincoln National Corp.	3,541
1,300	Coloplast AS, Sponsored ADR	14,098	107	MetLife, Inc.	4,894
511	Danaher Corp.	52,418	60	Prudential Financial, Inc.	6,055
14	DENTSPLY SIRONA, Inc.	674	644	Prudential PLC, Sponsored ADR	30,474
635	Essilor International Cie Generale d'Optique S.A., Sponsored ADR	46,796	81	Torchmark Corp.	7,134
56	Medtronic PLC	5,053	60	Unum Group	2,384
		123,024			144,912
				Internet & Direct Marketing Retail — 1.0%	
	Health Care Providers & Services — 1.0%		23	Amazon.com, Inc.(a)	40,881
18	Aetna, Inc.	3,391	1	Booking Holdings, Inc.(a)	2,029
21	Anthem, Inc.	5,313	6	Netflix, Inc.(a)	2,024
7	Cigna Corp.	1,256	8	TripAdvisor, Inc.(a)	464
67	CVS Health Corp.	4,346			45,398
21	DaVita, Inc.(a)	1,476		Internet Software & Services — 2.9%	
8	Envision Healthcare Corp.(a)	354	8	Akamai Technologies, Inc.(a)	602
42	Express Scripts Holding Co.(a)	3,337	71	Alphabet, Inc., Class A(a)	87,133
761	Fresenius SE & Co. KGaA, Sponsored ADR	14,684	2	Alphabet, Inc., Class C(a)	2,434
23	HCA Healthcare, Inc.	2,857	239	Facebook, Inc., Class A(a)	41,247
8	Humana, Inc.	2,513			131,416
2	Laboratory Corp. of America Holdings(a)	351		IT Services — 3.2%	
8	Quest Diagnostics, Inc.	862	7	Accenture PLC, Class A	1,115
22	UnitedHealth Group, Inc.	5,571	23	Cognizant Technology Solutions Corp., Class A	1,875
3	Universal Health Services, Inc., Class B	366	42	International Business Machines Corp.	6,087
		46,677	426	MasterCard, Inc., Class A	84,348
	Home Construction — 0.3%		22	PayPal Holdings, Inc.(a)	1,807
284	Geberit AG, ADR	12,158	354	Visa, Inc., Class A	48,406
			55	Western Union Co. (The)	1,109
					144,747
	Hotels, Restaurants & Leisure — 0.1%			Life Sciences Tools & Services — 1.9%	
10	Carnival Corp.	593	18	Agilent Technologies, Inc.	1,189
6	McDonald's Corp.	945	36	Illumina, Inc.(a)	11,677
86	MGM Resorts International	2,698	302	Thermo Fisher Scientific, Inc.	70,828
21	Starbucks Corp.	1,100			83,694
		5,336		Machinery — 0.9%	
			54	Caterpillar, Inc.	7,765
	Household Durables — 0.6%		7	Cummins, Inc.	1,000
8	Lennar Corp., Class A	418	31	Deere & Co.	4,488
1,452	Sekisui House Ltd., Sponsored ADR	24,793	59	Flowserve Corp.	2,615
2	Whirlpool Corp.	262	3	Ingersoll-Rand PLC	296
		25,473	17	Parker Hannifin Corp.	2,874
			178	Watts Water Technologies, Inc., Series A	15,228
	Household Products — 0.3%		59	Xylem, Inc.	4,517
8	Church & Dwight Co., Inc.	447			38,783
14	Clorox Co. (The)	1,892		Media — 0.4%	
53	Colgate-Palmolive Co.	3,552	33	CBS Corp., Class B	1,738
110	Procter & Gamble Co. (The)	8,897	16	Interpublic Group of Cos., Inc. (The)	361
		14,788	73	News Corp., Class A	1,100
			5	Omnicom Group, Inc.	344
	Independent Power & Renewable Electricity Producers — 0.2%		54	Twenty-First Century Fox, Inc., Class A	2,430
73	Ormat Technologies, Inc.	3,960	33	Twenty-First Century Fox, Inc., Class B	1,466
224	Pattern Energy Group, Inc.	4,160	77	Walt Disney Co. (The)	8,744
		8,120			16,183
				Industrial Conglomerates — 1.0%	
333	General Electric Co.	4,539			
139	Roper Technologies, Inc.	41,964			
		46,503			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2015 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Metals & Mining — 0.1%			Road & Rail — 0.4%	
132	Newmont Mining Corp.	\$ 4,842	27	Kansas City Southern	\$ 3,139
	Multiline Retail — 0.1%		41	Norfolk Southern Corp.	6,929
16	Kohl's Corp.	1,182	55	Union Pacific Corp.	8,244
10	Macy's, Inc.	398			18,312
21	Target Corp.	1,694		Semiconductors & Semiconductor Equipment — 0.9%	
		3,274	56	Advanced Micro Devices, Inc.(a)	1,027
	Personal Products — 0.9%		40	Applied Materials, Inc.	1,945
106	Estee Lauder Cos., Inc. (The), Class A	14,304	91	ASML Holding NV, (Registered)	19,474
468	Unilever NV	26,891	75	First Solar, Inc.(a)	3,926
		41,195	192	Intel Corp.	9,235
	Pharmaceuticals — 2.0%		9	NVIDIA Corp.	2,204
22	Allergan PLC	4,050	19	QUALCOMM, Inc.	1,218
60	Bristol-Myers Squibb Co.	3,525	12	Texas Instruments, Inc.	1,336
39	Eli Lilly & Co.	3,854	1	Xilinx, Inc.	72
96	Johnson & Johnson	12,722			40,437
100	Merck & Co., Inc.	6,587		Software — 2.3%	
52	Mylan NV(a)	1,940	8	Autodesk, Inc.(a)	1,027
913	Novo Nordisk AS, Sponsored ADR	45,440	4	Citrix Systems, Inc.(a)	440
250	Pfizer, Inc.	9,982	63	Ellie Mae, Inc.(a)	6,251
		88,100	707	Microsoft Corp.	74,999
	Professional Services — 0.1%		473	Oracle Corp.	22,553
30	IHS Markit Ltd.(a)	1,591	19	Symantec Corp.	384
31	Nielsen Holdings PLC	730			105,654
3	Verisk Analytics, Inc.(a)	332		Specialty Retail — 0.2%	
		2,653	13	Best Buy Co., Inc.	975
	Real Estate Management & Development — 0.0%		23	Gap, Inc. (The)	694
28	CBRE Group, Inc., Class A(a)	1,394	20	Home Depot, Inc. (The)	3,950
	REITs – Apartments — 0.1%		29	Lowe's Cos., Inc.	2,881
6	AvalonBay Communities, Inc.	1,061	14	Tiffany & Co.	1,926
41	Equity Residential	2,683			10,426
7	Essex Property Trust, Inc.	1,683		Technology Hardware, Storage & Peripherals — 0.4%	
4	Mid-America Apartment Communities, Inc.	403	36	Apple, Inc.	6,851
		5,830	198	Hewlett Packard Enterprise Co.	3,057
	REITs – Diversified — 0.4%		67	HP, Inc.	1,546
88	Crown Castle International Corp.	9,753	23	NetApp, Inc.	1,783
14	Digital Realty Trust, Inc.	1,700	7	Seagate Technology PLC	368
2	Equinix, Inc.	879	24	Western Digital Corp.	1,684
20	Vornado Realty Trust	1,438	32	Xerox Corp.	831
88	Weyerhaeuser Co.	3,008			16,120
		16,778		Textiles, Apparel & Luxury Goods — 0.1%	
	REITs – Health Care — 0.2%		16	Hanesbrands, Inc.	356
41	HCP, Inc.	1,062	48	NIKE, Inc., Class B	3,692
31	Ventas, Inc.	1,748	3	PVH Corp.	461
87	Welltower, Inc.	5,446	8	VF Corp.	736
		8,256			5,245
	REITs – Hotels — 0.1%			Trading Companies & Distributors — 0.2%	
119	Host Hotels & Resorts, Inc.	2,492	55	Fastenal Co.	3,131
	REITs – Office Property — 0.0%		17	W.W. Grainger, Inc.	5,892
14	Boston Properties, Inc.	1,757			9,023
	REITs – Regional Malls — 0.0%			Water Utilities — 0.5%	
8	Macerich Co. (The)	472	262	American Water Works Co., Inc.	23,122
	REITs – Single Tenant — 0.0%			Total Common Stocks (Identified Cost \$1,730,183)	2,071,111
9	Realty Income Corp.	502			
	REITs – Storage — 0.1%				
15	Public Storage	3,267			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
 Natixis Sustainable Future 2015 Fund – (continued)

Shares	Description	Value (t)
Affiliated Mutual Funds — 51.2%		
48,768	Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 499,379
48,874	Loomis Sayles Limited Term Government and Agency Fund, Class N	544,452
128,976	Mirova Global Green Bond Fund, Class N	1,272,996
	Total Affiliated Mutual Funds (Identified Cost \$2,356,883)	<u>2,316,827</u>
	Total Investments — 96.9% (Identified Cost \$4,087,066)	4,387,938
	Other assets less liabilities — 3.1%	140,099
	Net Assets — 100.0%	<u>\$ 4,528,037</u>

Asset Allocation Summary at July 31, 2018 (Unaudited)

Fixed Income	51.2%
Equity	<u>45.7</u>
Total Investments	96.9
Other assets less liabilities	<u>3.1</u>
Net Assets	<u>100.0%</u>

- (t) See Note 2 of Notes to Financial Statements.
 (a) Non-income producing security.

ADR An American Depositary Receipt is a certificate issued by a custodian bank representing the right to receive securities of the foreign issuer described. The values of ADRs may be significantly influenced by trading on exchanges not located in the United States.

REITs Real Estate Investment Trusts

Industry Summary at July 31, 2018 (Unaudited)

Chemicals	3.4%
Insurance	3.2
IT Services	3.2
Internet Software & Services	2.9
Health Care Equipment & Supplies	2.7
Banks	2.4
Software	2.3
Electrical Equipment	2.3
Pharmaceuticals	2.0
Other Investments, less than 2% each	21.3
Affiliated Mutual Funds*	<u>51.2</u>
Total Investments	96.9
Other assets less liabilities	<u>3.1</u>
Net Assets	<u>100.0%</u>

* For more detailed information regarding industry classification, financial statements of affiliated mutual funds (See Note 5 of Notes to Financial Statements) are available, without charge, on the Funds' website at im.natixis.com.

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natisx Sustainable Future 2020 Fund

Shares	Description	Value (t)	Shares	Description	Value (t)
Common Stocks — 52.6% of Net Assets			Chemicals — 4.0%		
Aerospace & Defense — 0.0%			14	Air Products & Chemicals, Inc.	\$ 2,298
94	Arconic, Inc.	\$ 2,039	522	Chr. Hansen Holding AS, Sponsored ADR	26,995
Air Freight & Logistics — 0.2%			466	Ecolab, Inc.	65,566
58	United Parcel Service, Inc., Class B	6,954	117	International Flavors & Fragrances, Inc.	15,533
Auto Components — 1.5%			277	Novozymes AS, Sponsored ADR	14,565
438	Aptiv PLC	42,955	59	Praxair, Inc.	9,883
157	Delphi Technologies PLC	7,092	2,112	Symrise AG, Sponsored ADR	47,615
12	Goodyear Tire & Rubber Co. (The)	290			182,455
712	Valeo S.A., Sponsored ADR	17,430	Commercial Services & Supplies — 0.1%		
		67,767	12	Stericycle, Inc.(a)	838
Automobiles — 1.4%			31	Waste Management, Inc.	2,790
1,761	Byd Co. Ltd., ADR	20,049			3,628
349	Toyota Motor Corp., Sponsored ADR	46,012	Communications Equipment — 0.4%		
		66,061	358	Cisco Systems, Inc.	15,140
Banks — 2.7%			12	Motorola Solutions, Inc.	1,455
480	Bank of America Corp.	14,823			16,595
81	Citizens Financial Group, Inc.	3,222	Construction & Engineering — 0.1%		
211	Huntington Bancshares, Inc.	3,258	53	Fluor Corp.	2,716
1,321	KBC Group NV, Sponsored ADR	50,845	Consumer Finance — 0.3%		
200	KeyCorp	4,174	47	American Express Co.	4,677
535	People's United Financial, Inc.	9,753	77	Discover Financial Services	5,499
217	Signature Bank	23,807	71	Navient Corp.	938
31	U.S. Bancorp	1,643	53	Synchrony Financial	1,534
162	Wells Fargo & Co.	9,281			12,648
79	Zions Bancorporation	4,084	Containers & Packaging — 0.1%		
		124,890	76	Ball Corp.	2,962
Beverages — 0.4%			12	Crown Holdings, Inc.(a)	543
69	Brown-Forman Corp., Class B	3,672	51	International Paper Co.	2,740
160	Coca-Cola Co. (The)	7,461			6,245
19	Molson Coors Brewing Co., Class B	1,273	Distributors — 0.1%		
57	PepsiCo, Inc.	6,555	44	Genuine Parts Co.	4,282
		18,961	Diversified Consumer Services — 0.0%		
Biotechnology — 0.9%			18	H&R Block, Inc.	453
15	AbbVie, Inc.	1,383	Diversified Telecommunication Services — 0.6%		
14	Amgen, Inc.	2,752	475	AT&T, Inc.	15,186
458	Gilead Sciences, Inc.	35,646	239	Verizon Communications, Inc.	12,342
		39,781			27,528
Building Products — 1.0%			Electric Utilities — 1.0%		
591	A.O. Smith Corp.	35,182	269	NextEra Energy, Inc.	45,068
268	Johnson Controls International PLC	10,053	18	Xcel Energy, Inc.	844
		45,235			45,912
Capital Markets — 1.2%			Electrical Equipment — 2.7%		
13	Affiliated Managers Group, Inc.	2,080	189	Acuity Brands, Inc.	26,277
14	Ameriprise Financial, Inc.	2,039	842	Eaton Corp. PLC	70,029
132	Bank of New York Mellon Corp. (The)	7,058	1,385	Vestas Wind Systems AS, Sponsored ADR	29,680
13	BlackRock, Inc.	6,536			125,986
23	Charles Schwab Corp. (The)	1,174	Electronic Equipment, Instruments & Components — 0.0%		
23	CME Group, Inc.	3,660	16	TE Connectivity Ltd.	1,497
101	Franklin Resources, Inc.	3,466	Food & Staples Retailing — 0.2%		
39	Goldman Sachs Group, Inc. (The)	9,260	39	Kroger Co. (The)	1,131
16	Intercontinental Exchange, Inc.	1,183	94	Sysco Corp.	6,318
53	Invesco Ltd.	1,431	24	Walmart, Inc.	2,141
15	Legg Mason, Inc.	512			9,590
8	Moody's Corp.	1,369	Food Products — 0.9%		
17	Nasdaq, Inc.	1,554	80	Campbell Soup Co.	3,272
61	Northern Trust Corp.	6,662	66	Conagra Brands, Inc.	2,423
7	S&P Global, Inc.	1,403	1,548	Danone S.A., Sponsored ADR	24,211
51	State Street Corp.	4,504			
		53,891			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2020 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Food Products — continued			Industrial Other — 0.0%	
25	General Mills, Inc.	\$ 1,152	32	Iron Mountain, Inc.	\$ 1,123
25	Hershey Co. (The)	2,455		Insurance — 3.8%	
20	Hormel Foods Corp.	719	26	Aflac, Inc.	1,210
15	J.M. Smucker Co. (The)	1,667	1,597	AIA Group Ltd., Sponsored ADR	56,151
37	Kellogg Co.	2,628	867	Allianz SE, Sponsored ADR	19,122
96	Mondelez International, Inc., Class A	4,164	10	Allstate Corp. (The)	951
		<u>42,691</u>	24	Brighthouse Financial, Inc.(a)	1,042
			72	Hartford Financial Services Group, Inc. (The)	3,794
	Health Care Equipment & Supplies — 3.2%		1,553	Legal & General Group PLC, Sponsored ADR	27,504
62	Baxter International, Inc.	4,492	63	Lincoln National Corp.	4,290
1,552	Coloplast AS, Sponsored ADR	16,831	117	MetLife, Inc.	5,352
615	Danaher Corp.	63,087	67	Prudential Financial, Inc.	6,761
20	DENTSPLY SIRONA, Inc.	962	775	Prudential PLC, Sponsored ADR	36,673
783	Essilor International Cie Generale d'Optique S.A., Sponsored ADR	57,703	91	Torchmark Corp.	8,014
57	Medtronic PLC	5,143	68	Unum Group	2,702
		<u>148,218</u>			<u>173,566</u>
				Internet & Direct Marketing Retail — 1.1%	
	Health Care Providers & Services — 1.1%		26	Amazon.com, Inc.(a)	46,213
19	Aetna, Inc.	3,579	1	Booking Holdings, Inc.(a)	2,029
24	Anthem, Inc.	6,072	6	Netflix, Inc.(a)	2,025
6	Cigna Corp.	1,077	8	TripAdvisor, Inc.(a)	464
72	CVS Health Corp.	4,670			<u>50,731</u>
25	DaVita, Inc.(a)	1,757		Internet Software & Services — 3.4%	
7	Envision Healthcare Corp.(a)	310	7	Akamai Technologies, Inc.(a)	527
41	Express Scripts Holding Co.(a)	3,258	85	Alphabet, Inc., Class A(a)	104,314
917	Fresenius SE & Co. KGaA, Sponsored ADR	17,693	2	Alphabet, Inc., Class C(a)	2,434
23	HCA Healthcare, Inc.	2,857	284	Facebook, Inc., Class A(a)	49,013
10	Humana, Inc.	3,142			<u>156,288</u>
3	Laboratory Corp. of America Holdings(a)	526		IT Services — 3.7%	
12	Quest Diagnostics, Inc.	1,293	7	Accenture PLC, Class A	1,115
23	UnitedHealth Group, Inc.	5,824	22	Cognizant Technology Solutions Corp., Class A	1,793
3	Universal Health Services, Inc., Class B	366	46	International Business Machines Corp.	6,667
		<u>52,424</u>	509	MasterCard, Inc., Class A	100,782
			22	PayPal Holdings, Inc.(a)	1,807
	Home Construction — 0.3%		428	Visa, Inc., Class A	58,525
339	Geberit AG, ADR	14,513	61	Western Union Co. (The)	1,230
					<u>171,919</u>
				Life Sciences Tools & Services — 2.2%	
	Hotels, Restaurants & Leisure — 0.1%		18	Agilent Technologies, Inc.	1,189
11	Carnival Corp.	652	42	Illumina, Inc.(a)	13,623
6	McDonald's Corp.	945	363	Thermo Fisher Scientific, Inc.	85,134
104	MGM Resorts International	3,262			<u>99,946</u>
21	Starbucks Corp.	1,100		Machinery — 1.0%	
		<u>5,959</u>	62	Caterpillar, Inc.	8,915
			7	Cummins, Inc.	1,000
	Household Durables — 0.7%		34	Deere & Co.	4,923
9	Lennar Corp., Class A	471	66	Flowserve Corp.	2,926
1,734	Sekisui House Ltd., Sponsored ADR	29,608	4	Ingersoll-Rand PLC	394
3	Whirlpool Corp.	393	19	Parker Hannifin Corp.	3,212
		<u>30,472</u>	217	Watts Water Technologies, Inc., Series A	18,564
			60	Xylem, Inc.	4,594
	Household Products — 0.3%				<u>44,528</u>
9	Church & Dwight Co., Inc.	503		Media — 0.4%	
14	Clorox Co. (The)	1,892	40	CBS Corp., Class B	2,107
56	Colgate-Palmolive Co.	3,753	18	Interpublic Group of Cos., Inc. (The)	406
118	Procter & Gamble Co. (The)	9,544	80	News Corp., Class A	1,206
		<u>15,692</u>	5	Omnicom Group, Inc.	344
			61	Twenty-First Century Fox, Inc., Class A	2,745
	Independent Power & Renewable Electricity Producers — 0.2%		32	Twenty-First Century Fox, Inc., Class B	1,421
74	Ormat Technologies, Inc.	4,015	82	Walt Disney Co. (The)	9,312
230	Pattern Energy Group, Inc.	4,271			<u>17,541</u>
		<u>8,286</u>			
	Industrial Conglomerates — 1.2%				
376	General Electric Co.	5,125			
168	Roper Technologies, Inc.	50,719			
		<u>55,844</u>			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2020 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Metals & Mining — 0.1%			Road & Rail — 0.4%	
150	Newmont Mining Corp.	\$ 5,502	31	Kansas City Southern	\$ 3,604
	Multiline Retail — 0.1%		44	Norfolk Southern Corp.	7,436
17	Kohl's Corp.	1,256	59	Union Pacific Corp.	8,844
12	Macy's, Inc.	477			19,884
23	Target Corp.	1,855		Semiconductors & Semiconductor Equipment — 1.0%	
		3,588	58	Advanced Micro Devices, Inc.(a)	1,063
	Personal Products — 1.1%		39	Applied Materials, Inc.	1,896
127	Estee Lauder Cos., Inc. (The), Class A	17,137	109	ASML Holding NV, (Registered)	23,326
560	Unilever NV	32,178	76	First Solar, Inc.(a)	3,978
		49,315	208	Intel Corp.	10,005
	Pharmaceuticals — 2.2%		9	NVIDIA Corp.	2,204
23	Allergan PLC	4,234	19	QUALCOMM, Inc.	1,218
65	Bristol-Myers Squibb Co.	3,819	12	Texas Instruments, Inc.	1,336
43	Eli Lilly & Co.	4,249	1	Xilinx, Inc.	72
107	Johnson & Johnson	14,180			45,098
103	Merck & Co., Inc.	6,784		Software — 2.7%	
59	Mylan NV(a)	2,201	8	Autodesk, Inc.(a)	1,027
1,101	Novo Nordisk AS, Sponsored ADR	54,797	4	Citrix Systems, Inc.(a)	440
267	Pfizer, Inc.	10,661	76	Ellie Mae, Inc.(a)	7,541
		100,925	839	Microsoft Corp.	89,001
	Professional Services — 0.1%		557	Oracle Corp.	26,558
34	IHS Markit Ltd.(a)	1,803	21	Symantec Corp.	425
41	Nielsen Holdings PLC	966			124,992
3	Verisk Analytics, Inc.(a)	332		Specialty Retail — 0.2%	
		3,101	15	Best Buy Co., Inc.	1,125
	Real Estate Management & Development — 0.0%		23	Gap, Inc. (The)	694
26	CBRE Group, Inc., Class A(a)	1,295	20	Home Depot, Inc. (The)	3,950
	REITs – Apartments — 0.1%		28	Lowe's Cos., Inc.	2,782
5	AvalonBay Communities, Inc.	884	14	Tiffany & Co.	1,926
45	Equity Residential	2,945			10,477
7	Essex Property Trust, Inc.	1,683		Technology Hardware, Storage & Peripherals — 0.4%	
4	Mid-America Apartment Communities, Inc.	403	36	Apple, Inc.	6,850
		5,915	205	Hewlett Packard Enterprise Co.	3,165
	REITs – Diversified — 0.4%		64	HP, Inc.	1,477
97	Crown Castle International Corp.	10,751	23	NetApp, Inc.	1,783
15	Digital Realty Trust, Inc.	1,821	8	Seagate Technology PLC	421
2	Equinix, Inc.	879	24	Western Digital Corp.	1,684
22	Vornado Realty Trust	1,582	30	Xerox Corp.	779
95	Weyerhaeuser Co.	3,247			16,159
		18,280		Textiles, Apparel & Luxury Goods — 0.1%	
	REITs – Health Care — 0.2%		18	Hanesbrands, Inc.	401
45	HCP, Inc.	1,165	51	NIKE, Inc., Class B	3,922
36	Ventas, Inc.	2,030	4	PVH Corp.	614
88	Welltower, Inc.	5,509	9	VF Corp.	829
		8,704			5,766
	REITs – Hotels — 0.1%			Trading Companies & Distributors — 0.2%	
135	Host Hotels & Resorts, Inc.	2,827	55	Fastenal Co.	3,131
	REITs – Office Property — 0.0%		19	W.W. Grainger, Inc.	6,585
15	Boston Properties, Inc.	1,883			9,716
	REITs – Regional Malls — 0.0%			Water Utilities — 0.6%	
7	Macerich Co. (The)	413	309	American Water Works Co., Inc.	27,269
	REITs – Single Tenant — 0.0%			Total Common Stocks	
8	Realty Income Corp.	446		(Identified Cost \$2,015,071)	2,419,677
	REITs – Storage — 0.1%				
15	Public Storage	3,267			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
 Natixis Sustainable Future 2020 Fund – (continued)

Shares	Description	Value (t)
Affiliated Mutual Funds — 44.0%		
26,991	Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 276,391
45,445	Loomis Sayles Limited Term Government and Agency Fund, Class N	506,253
126,125	Mirova Global Green Bond Fund, Class N	1,244,853
	Total Affiliated Mutual Funds (Identified Cost \$2,061,046)	<u>2,027,497</u>
	Total Investments — 96.6% (Identified Cost \$4,076,117)	4,447,174
	Other assets less liabilities — 3.4%	156,587
	Net Assets — 100.0%	<u>\$ 4,603,761</u>

Asset Allocation Summary at July 31, 2018 (Unaudited)

Equity	52.6%
Fixed Income	<u>44.0</u>
Total Investments	96.6
Other assets less liabilities	<u>3.4</u>
Net Assets	<u>100.0%</u>

(t) See Note 2 of Notes to Financial Statements.

(a) Non-income producing security.

ADR An American Depositary Receipt is a certificate issued by a custodian bank representing the right to receive securities of the foreign issuer described. The values of ADRs may be significantly influenced by trading on exchanges not located in the United States.

REITs Real Estate Investment Trusts

Industry Summary at July 31, 2018 (Unaudited)

Chemicals	4.0%
Insurance	3.8
IT Services	3.7
Internet Software & Services	3.4
Health Care Equipment & Supplies	3.2
Electrical Equipment	2.7
Software	2.7
Banks	2.7
Pharmaceuticals	2.2
Life Sciences Tools & Services	2.2
Other Investments, less than 2% each	22.0
Affiliated Mutual Funds*	<u>44.0</u>
Total Investments	96.6
Other assets less liabilities	<u>3.4</u>
Net Assets	<u>100.0%</u>

* For more detailed information regarding industry classification, financial statements of affiliated mutual funds (See Note 5 of Notes to Financial Statements) are available, without charge, on the Funds' website at im.natixis.com.

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natisix Sustainable Future 2025 Fund

Shares	Description	Value (t)	Shares	Description	Value (t)
Common Stocks — 60.0% of Net Assets			Chemicals — 4.5%		
Aerospace & Defense — 0.1%			13	Air Products & Chemicals, Inc.	\$ 2,134
82	Arconic, Inc.	\$ 1,779	454	Chr. Hansen Holding AS, Sponsored ADR	23,479
Air Freight & Logistics — 0.2%			402	Ecolab, Inc.	56,561
49	United Parcel Service, Inc., Class B	5,875	104	International Flavors & Fragrances, Inc.	13,807
Auto Components — 1.7%			251	Novozymes AS, Sponsored ADR	13,198
387	Aptiv PLC	37,953	50	Praxair, Inc.	8,375
136	Delphi Technologies PLC	6,143	1,850	Symrise AG, Sponsored ADR	41,708
10	Goodyear Tire & Rubber Co. (The)	242			159,262
637	Valeo S.A., Sponsored ADR	15,594	Commercial Services & Supplies — 0.1%		
		59,932	14	Stericycle, Inc.(a)	978
Automobiles — 1.7%			23	Waste Management, Inc.	2,070
1,565	Byd Co. Ltd., ADR	17,818			3,048
303	Toyota Motor Corp., Sponsored ADR	39,947	Communications Equipment — 0.4%		
		57,765	293	Cisco Systems, Inc.	12,391
Banks — 3.1%			11	Motorola Solutions, Inc.	1,334
411	Bank of America Corp.	12,692			13,725
62	Citizens Financial Group, Inc.	2,466	Construction & Engineering — 0.1%		
165	Huntington Bancshares, Inc.	2,548	45	Fluor Corp.	2,306
1,180	KBC Group NV, Sponsored ADR	45,418	Consumer Finance — 0.3%		
152	KeyCorp	3,172	40	American Express Co.	3,981
439	People's United Financial, Inc.	8,003	66	Discover Financial Services	4,713
191	Signature Bank	20,955	38	Navient Corp.	502
25	U.S. Bancorp	1,325	40	Synchrony Financial	1,157
139	Wells Fargo & Co.	7,963			10,353
61	Zions Bancorporation	3,154	Containers & Packaging — 0.2%		
		107,696	71	Ball Corp.	2,767
Beverages — 0.4%			12	Crown Holdings, Inc.(a)	543
53	Brown-Forman Corp., Class B	2,821	47	International Paper Co.	2,525
138	Coca-Cola Co. (The)	6,435			5,835
15	Molson Coors Brewing Co., Class B	1,005	Distributors — 0.1%		
47	PepsiCo, Inc.	5,405	36	Genuine Parts Co.	3,503
		15,666	Diversified Consumer Services — 0.0%		
Biotechnology — 1.0%			16	H&R Block, Inc.	402
11	AbbVie, Inc.	1,015	Diversified Telecommunication Services — 0.7%		
11	Amgen, Inc.	2,162	409	AT&T, Inc.	13,076
409	Gilead Sciences, Inc.	31,832	200	Verizon Communications, Inc.	10,328
		35,009			23,404
Building Products — 1.1%			Electric Utilities — 1.1%		
527	A.O. Smith Corp.	31,373	234	NextEra Energy, Inc.	39,204
230	Johnson Controls International PLC	8,627	14	Xcel Energy, Inc.	656
		40,000			39,860
Capital Markets — 1.3%			Electrical Equipment — 3.2%		
11	Affiliated Managers Group, Inc.	1,760	167	Acuity Brands, Inc.	23,218
11	Ameriprise Financial, Inc.	1,602	741	Eaton Corp. PLC	61,629
110	Bank of New York Mellon Corp. (The)	5,882	1,230	Vestas Wind Systems AS, Sponsored ADR	26,359
12	BlackRock, Inc.	6,033			111,206
17	Charles Schwab Corp. (The)	868	Electronic Equipment, Instruments & Components — 0.0%		
20	CME Group, Inc.	3,182	12	TE Connectivity Ltd.	1,123
85	Franklin Resources, Inc.	2,917	Food & Staples Retailing — 0.2%		
33	Goldman Sachs Group, Inc. (The)	7,835	35	Kroger Co. (The)	1,015
15	Intercontinental Exchange, Inc.	1,109	79	Sysco Corp.	5,309
48	Invesco Ltd.	1,295	21	Walmart, Inc.	1,874
12	Legg Mason, Inc.	410			8,198
6	Moody's Corp.	1,027	Food Products — 1.1%		
15	Nasdaq, Inc.	1,371	66	Campbell Soup Co.	2,699
53	Northern Trust Corp.	5,789	56	Conagra Brands, Inc.	2,056
5	S&P Global, Inc.	1,002	1,376	Danone S.A., Sponsored ADR	21,521
44	State Street Corp.	3,886			
		45,968			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2025 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
Food Products — continued			Industrial Other — 0.0%		
21	General Mills, Inc.	\$ 967	27	Iron Mountain, Inc.	\$ 948
21	Hershey Co. (The)	2,062	Insurance — 4.3%		
16	Hormel Foods Corp.	575	21	Aflac, Inc.	977
13	J.M. Smucker Co. (The)	1,445	1,385	AIA Group Ltd., Sponsored ADR	48,697
30	Kellogg Co.	2,131	780	Allianz SE, Sponsored ADR	17,203
86	Mondelez International, Inc., Class A	3,731	9	Allstate Corp. (The)	856
		37,187	23	Brighthouse Financial, Inc.(a)	999
			57	Hartford Financial Services Group, Inc. (The)	3,004
Health Care Equipment & Supplies — 3.7%			1,351	Legal & General Group PLC, Sponsored ADR	23,926
53	Baxter International, Inc.	3,840	52	Lincoln National Corp.	3,541
1,420	Coloplast AS, Sponsored ADR	15,400	97	MetLife, Inc.	4,437
545	Danaher Corp.	55,906	55	Prudential Financial, Inc.	5,550
15	DENTSPLY SIRONA, Inc.	722	678	Prudential PLC, Sponsored ADR	32,083
685	Essilor International Cie Generale d'Optique S.A., Sponsored ADR	50,481	78	Torchmark Corp.	6,870
48	Medtronic PLC	4,331	58	Unum Group	2,304
		130,680			150,447
Health Care Providers & Services — 1.3%			Internet & Direct Marketing Retail — 1.3%		
15	Aetna, Inc.	2,826	23	Amazon.com, Inc.(a)	40,881
20	Anthem, Inc.	5,060	1	Booking Holdings, Inc.(a)	2,029
4	Cigna Corp.	718	4	Netflix, Inc.(a)	1,350
59	CVS Health Corp.	3,827	7	TripAdvisor, Inc.(a)	406
21	DaVita, Inc.(a)	1,476			44,666
6	Envision Healthcare Corp.(a)	265	Internet Software & Services — 3.9%		
39	Express Scripts Holding Co.(a)	3,099	5	Akamai Technologies, Inc.(a)	377
809	Fresenius SE & Co. KGaA, Sponsored ADR	15,610	74	Alphabet, Inc., Class A(a)	90,814
20	HCA Healthcare, Inc.	2,484	1	Alphabet, Inc., Class C(a)	1,217
8	Humana, Inc.	2,513	248	Facebook, Inc., Class A(a)	42,800
2	Laboratory Corp. of America Holdings(a)	351			135,208
8	Quest Diagnostics, Inc.	862	IT Services — 4.3%		
18	UnitedHealth Group, Inc.	4,558	5	Accenture PLC, Class A	797
2	Universal Health Services, Inc., Class B	244	17	Cognizant Technology Solutions Corp., Class A	1,386
		43,893	37	International Business Machines Corp.	5,362
Home Construction — 0.4%			453	MasterCard, Inc., Class A	89,694
305	Geberit AG, ADR	13,057	17	PayPal Holdings, Inc.(a)	1,396
Hotels, Restaurants & Leisure — 0.1%			374	Visa, Inc., Class A	51,141
9	Carnival Corp.	533	62	Western Union Co. (The)	1,250
5	McDonald's Corp.	788			151,026
82	MGM Resorts International	2,572	Life Sciences Tools & Services — 2.5%		
20	Starbucks Corp.	1,048	17	Agilent Technologies, Inc.	1,123
		4,941	39	Illumina, Inc.(a)	12,650
Household Durables — 0.8%			321	Thermo Fisher Scientific, Inc.	75,284
8	Lennar Corp., Class A	418			89,057
1,558	Sekisui House Ltd., Sponsored ADR	26,603	Machinery — 1.1%		
2	Whirlpool Corp.	262	52	Caterpillar, Inc.	7,477
		27,283	6	Cummins, Inc.	857
Household Products — 0.4%			30	Deere & Co.	4,344
8	Church & Dwight Co., Inc.	447	57	Flowserve Corp.	2,527
12	Clorox Co. (The)	1,622	4	Ingersoll-Rand PLC	394
47	Colgate-Palmolive Co.	3,150	16	Parker Hannifin Corp.	2,705
97	Procter & Gamble Co. (The)	7,845	191	Watts Water Technologies, Inc., Series A	16,340
		13,064	46	Xylem, Inc.	3,522
Independent Power & Renewable Electricity Producers — 0.2%					38,166
56	Ormat Technologies, Inc.	3,038	Media — 0.4%		
164	Pattern Energy Group, Inc.	3,045	33	CBS Corp., Class B	1,738
		6,083	15	Interpublic Group of Cos., Inc. (The)	338
Industrial Conglomerates — 1.4%			71	News Corp., Class A	1,070
322	General Electric Co.	4,389	4	Omnicom Group, Inc.	276
149	Roper Technologies, Inc.	44,983	56	Twenty-First Century Fox, Inc., Class A	2,520
		49,372	24	Twenty-First Century Fox, Inc., Class B	1,066
			64	Walt Disney Co. (The)	7,268
					14,276

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2025 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Metals & Mining — 0.1%			Road & Rail — 0.5%	
124	Newmont Mining Corp.	\$ 4,548	28	Kansas City Southern	\$ 3,256
	Multiline Retail — 0.1%		36	Norfolk Southern Corp.	6,084
15	Kohl's Corp.	1,108	45	Union Pacific Corp.	6,745
10	Macy's, Inc.	398			<u>16,085</u>
21	Target Corp.	1,694		Semiconductors & Semiconductor Equipment — 1.1%	
		<u>3,200</u>	47	Advanced Micro Devices, Inc.(a)	861
	Personal Products — 1.2%		25	Applied Materials, Inc.	1,216
111	Estee Lauder Cos., Inc. (The), Class A	14,978	97	ASML Holding NV, (Registered)	20,758
489	Unilever NV	28,098	59	First Solar, Inc.(a)	3,089
		<u>43,076</u>	170	Intel Corp.	8,177
	Pharmaceuticals — 2.5%		7	NVIDIA Corp.	1,714
21	Allergan PLC	3,866	18	QUALCOMM, Inc.	1,154
55	Bristol-Myers Squibb Co.	3,231	11	Texas Instruments, Inc.	1,224
34	Eli Lilly & Co.	3,359	1	Xilinx, Inc.	72
90	Johnson & Johnson	11,927			<u>38,265</u>
86	Merck & Co., Inc.	5,665		Software — 3.1%	
52	Mylan NV(a)	1,940	6	Autodesk, Inc.(a)	770
983	Novo Nordisk AS, Sponsored ADR	48,924	4	Citrix Systems, Inc.(a)	440
216	Pfizer, Inc.	8,625	67	Ellie Mae, Inc.(a)	6,648
		<u>87,537</u>	739	Microsoft Corp.	78,393
	Professional Services — 0.1%		488	Oracle Corp.	23,268
31	IHS Markit Ltd.(a)	1,644	19	Symantec Corp.	384
31	Nielsen Holdings PLC	730			<u>109,903</u>
2	Verisk Analytics, Inc.(a)	221		Specialty Retail — 0.2%	
		<u>2,595</u>	13	Best Buy Co., Inc.	975
	Real Estate Management & Development — 0.0%		17	Gap, Inc. (The)	513
24	CBRE Group, Inc., Class A(a)	1,195	15	Home Depot, Inc. (The)	2,963
	REITs – Apartments — 0.1%		22	Lowe's Cos., Inc.	2,186
4	AvalonBay Communities, Inc.	707	9	Tiffany & Co.	1,238
43	Equity Residential	2,814			<u>7,875</u>
5	Essex Property Trust, Inc.	1,202		Technology Hardware, Storage & Peripherals — 0.4%	
4	Mid-America Apartment Communities, Inc.	403	28	Apple, Inc.	5,328
		<u>5,126</u>	170	Hewlett Packard Enterprise Co.	2,625
	REITs – Diversified — 0.5%		55	HP, Inc.	1,270
82	Crown Castle International Corp.	9,088	18	NetApp, Inc.	1,395
12	Digital Realty Trust, Inc.	1,457	7	Seagate Technology PLC	368
2	Equinix, Inc.	879	18	Western Digital Corp.	1,263
19	Vornado Realty Trust	1,366	29	Xerox Corp.	753
88	Weyerhaeuser Co.	3,008			<u>13,002</u>
		<u>15,798</u>		Textiles, Apparel & Luxury Goods — 0.1%	
	REITs – Health Care — 0.2%		16	Hanesbrands, Inc.	356
46	HCP, Inc.	1,191	41	NIKE, Inc., Class B	3,153
31	Ventas, Inc.	1,748	4	PVH Corp.	614
63	Welltower, Inc.	3,944	7	VF Corp.	645
		<u>6,883</u>			<u>4,768</u>
	REITs – Hotels — 0.1%			Trading Companies & Distributors — 0.2%	
113	Host Hotels & Resorts, Inc.	2,366	40	Fastenal Co.	2,277
	REITs – Office Property — 0.0%		15	W.W. Grainger, Inc.	5,199
11	Boston Properties, Inc.	1,381			<u>7,476</u>
	REITs – Regional Malls — 0.0%			Water Utilities — 0.7%	
6	Macerich Co. (The)	354	277	American Water Works Co., Inc.	24,445
	REITs – Single Tenant — 0.0%			Total Common Stocks	
6	Realty Income Corp.	335		(Identified Cost \$1,751,767)	<u>2,100,096</u>
	REITs – Storage — 0.1%				
12	Public Storage	2,614			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
 Natixis Sustainable Future 2025 Fund – (continued)

Shares	Description	Value (t)
Affiliated Mutual Funds — 36.5%		
17,346	Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 177,622
28,729	Loomis Sayles Limited Term Government and Agency Fund, Class N	320,042
79,316	Mirova Global Green Bond Fund, Class N	782,847
	Total Affiliated Mutual Funds (Identified Cost \$1,301,743)	<u>1,280,511</u>
	Total Investments — 96.5% (Identified Cost \$3,053,510)	3,380,607
	Other assets less liabilities — 3.5%	121,710
	Net Assets — 100.0%	<u>\$ 3,502,317</u>

Asset Allocation Summary at July 31, 2018 (Unaudited)

Equity	60.0%
Fixed Income	<u>36.5</u>
Total Investments	96.5
Other assets less liabilities	<u>3.5</u>
Net Assets	<u>100.0%</u>

- (t) See Note 2 of Notes to Financial Statements.
 (a) Non-income producing security.

ADR An American Depositary Receipt is a certificate issued by a custodian bank representing the right to receive securities of the foreign issuer described. The values of ADRs may be significantly influenced by trading on exchanges not located in the United States.

REITs Real Estate Investment Trusts

Industry Summary at July 31, 2018 (Unaudited)

Chemicals	4.5%
IT Services	4.3
Insurance	4.3
Internet Software & Services	3.9
Health Care Equipment & Supplies	3.7
Electrical Equipment	3.2
Software	3.1
Banks	3.1
Life Sciences Tools & Services	2.5
Pharmaceuticals	2.5
Other Investments, less than 2% each	24.9
Affiliated Mutual Funds*	<u>36.5</u>
Total Investments	96.5
Other assets less liabilities	<u>3.5</u>
Net Assets	<u>100.0%</u>

* For more detailed information regarding industry classification, financial statements of affiliated mutual funds (See Note 5 of Notes to Financial Statements) are available, without charge, on the Funds' website at im.natixis.com.

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natisx Sustainable Future 2030 Fund

Shares	Description	Value (t)	Shares	Description	Value (t)
Common Stocks — 69.0% of Net Assets			Chemicals — 5.1%		
Aerospace & Defense — 0.1%			14	Air Products & Chemicals, Inc.	\$ 2,298
83	Arconic, Inc.	\$ 1,800	454	Chr. Hansen Holding AS, Sponsored ADR	23,479
Air Freight & Logistics — 0.2%			402	Ecolab, Inc.	56,561
56	United Parcel Service, Inc., Class B	6,714	101	International Flavors & Fragrances, Inc.	13,409
Auto Components — 1.8%			239	Novozymes AS, Sponsored ADR	12,567
369	Aptiv PLC	36,188	59	Praxair, Inc.	9,883
130	Delphi Technologies PLC	5,872	1,810	Symrise AG, Sponsored ADR	40,806
10	Goodyear Tire & Rubber Co. (The)	242			159,003
607	Valeo S.A., Sponsored ADR	14,859	Commercial Services & Supplies — 0.1%		
		57,161	14	Stericycle, Inc.(a)	978
Automobiles — 1.8%			26	Waste Management, Inc.	2,340
1,518	Byd Co. Ltd., ADR	17,282			3,318
294	Toyota Motor Corp., Sponsored ADR	38,761	Communications Equipment — 0.5%		
		56,043	337	Cisco Systems, Inc.	14,252
Banks — 3.6%			11	Motorola Solutions, Inc.	1,334
479	Bank of America Corp.	14,792			15,586
73	Citizens Financial Group, Inc.	2,904	Construction & Engineering — 0.1%		
188	Huntington Bancshares, Inc.	2,903	47	Fluor Corp.	2,409
1,146	KBC Group NV, Sponsored ADR	44,110	Consumer Finance — 0.4%		
177	KeyCorp	3,694	47	American Express Co.	4,677
514	People's United Financial, Inc.	9,370	75	Discover Financial Services	5,356
188	Signature Bank	20,625	52	Navient Corp.	687
25	U.S. Bancorp	1,325	40	Synchrony Financial	1,158
162	Wells Fargo & Co.	9,281			11,878
70	Zions Bancorporation	3,619	Containers & Packaging — 0.2%		
		112,623	71	Ball Corp.	2,767
Beverages — 0.6%			14	Crown Holdings, Inc.(a)	634
62	Brown-Forman Corp., Class B	3,300	50	International Paper Co.	2,686
160	Coca-Cola Co. (The)	7,461			6,087
15	Molson Coors Brewing Co., Class B	1,005	Distributors — 0.1%		
57	PepsiCo, Inc.	6,555	40	Genuine Parts Co.	3,892
		18,321	Diversified Consumer Services — 0.0%		
Biotechnology — 1.1%			15	H&R Block, Inc.	377
13	AbbVie, Inc.	1,199	Diversified Telecommunication Services — 0.9%		
11	Amgen, Inc.	2,162	466	AT&T, Inc.	14,898
396	Gilead Sciences, Inc.	30,821	223	Verizon Communications, Inc.	11,516
		34,182			26,414
Building Products — 1.3%			Electric Utilities — 1.3%		
512	A.O. Smith Corp.	30,479	228	NextEra Energy, Inc.	38,199
268	Johnson Controls International PLC	10,053	14	Xcel Energy, Inc.	656
		40,532			38,855
Capital Markets — 1.7%			Electrical Equipment — 3.5%		
12	Affiliated Managers Group, Inc.	1,920	167	Acuity Brands, Inc.	23,218
12	Ameriprise Financial, Inc.	1,748	729	Eaton Corp. PLC	60,631
129	Bank of New York Mellon Corp. (The)	6,898	1,193	Vestas Wind Systems AS, Sponsored ADR	25,566
12	BlackRock, Inc.	6,033			109,415
21	Charles Schwab Corp. (The)	1,072	Electronic Equipment, Instruments & Components — 0.0%		
24	CME Group, Inc.	3,819	14	TE Connectivity Ltd.	1,310
91	Franklin Resources, Inc.	3,123	Food & Staples Retailing — 0.3%		
38	Goldman Sachs Group, Inc. (The)	9,022	37	Kroger Co. (The)	1,073
14	Intercontinental Exchange, Inc.	1,035	91	Sysco Corp.	6,116
47	Invesco Ltd.	1,269	22	Walmart, Inc.	1,963
11	Legg Mason, Inc.	375			9,152
7	Moody's Corp.	1,198	Food Products — 1.2%		
17	Nasdaq, Inc.	1,554	80	Campbell Soup Co.	3,272
60	Northern Trust Corp.	6,553	61	Conagra Brands, Inc.	2,239
6	S&P Global, Inc.	1,203	1,334	Danone S.A., Sponsored ADR	20,864
51	State Street Corp.	4,504			
		51,326			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2030 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Food Products — continued			Industrial Other — 0.0%	
24	General Mills, Inc.	\$ 1,105	25	Iron Mountain, Inc.	\$ 878
22	Hershey Co. (The)	2,161		Insurance — 4.9%	
16	Hormel Foods Corp.	575	25	Aflac, Inc.	1,164
15	J.M. Smucker Co. (The)	1,667	1,346	AIA Group Ltd., Sponsored ADR	47,325
32	Kellogg Co.	2,273	743	Allianz SE, Sponsored ADR	16,387
91	Mondelez International, Inc., Class A	3,948	9	Allstate Corp. (The)	856
		38,104	21	Brighthouse Financial, Inc.(a)	912
			68	Hartford Financial Services Group, Inc. (The)	3,584
	Health Care Equipment & Supplies — 4.2%		1,338	Legal & General Group PLC, Sponsored ADR	23,696
62	Baxter International, Inc.	4,492	55	Lincoln National Corp.	3,745
1,352	Coloplast AS, Sponsored ADR	14,663	106	MetLife, Inc.	4,848
533	Danaher Corp.	54,675	64	Prudential Financial, Inc.	6,458
15	DENTSPLY SIRONA, Inc.	722	665	Prudential PLC, Sponsored ADR	31,468
674	Essilor International Cie Generale d'Optique S.A., Sponsored ADR	49,670	91	Torchmark Corp.	8,014
54	Medtronic PLC	4,872	61	Unum Group	2,424
		129,094			150,881
				Internet & Direct Marketing Retail — 1.5%	
	Health Care Providers & Services — 1.5%		24	Amazon.com, Inc.(a)	42,659
16	Aetna, Inc.	3,014	1	Booking Holdings, Inc.(a)	2,029
22	Anthem, Inc.	5,566	5	Netflix, Inc.(a)	1,687
6	Cigna Corp.	1,076	7	TripAdvisor, Inc.(a)	406
66	CVS Health Corp.	4,281			46,781
24	DaVita, Inc.(a)	1,687		Internet Software & Services — 4.4%	
6	Envision Healthcare Corp.(a)	265	6	Akamai Technologies, Inc.(a)	452
39	Express Scripts Holding Co.(a)	3,099	73	Alphabet, Inc., Class A(a)	89,587
819	Fresenius SE & Co. KGaA, Sponsored ADR	15,803	2	Alphabet, Inc., Class C(a)	2,434
20	HCA Healthcare, Inc.	2,485	245	Facebook, Inc., Class A(a)	42,282
9	Humana, Inc.	2,828			134,755
2	Laboratory Corp. of America Holdings(a)	351		IT Services — 4.8%	
10	Quest Diagnostics, Inc.	1,077	6	Accenture PLC, Class A	956
20	UnitedHealth Group, Inc.	5,064	20	Cognizant Technology Solutions Corp., Class A	1,630
2	Universal Health Services, Inc., Class B	244	44	International Business Machines Corp.	6,377
		46,840	439	MasterCard, Inc., Class A	86,922
	Home Construction — 0.4%		20	PayPal Holdings, Inc.(a)	1,643
290	Geberit AG, ADR	12,415	361	Visa, Inc., Class A	49,363
			65	Western Union Co. (The)	1,310
					148,201
	Hotels, Restaurants & Leisure — 0.2%			Life Sciences Tools & Services — 2.8%	
9	Carnival Corp.	533	17	Agilent Technologies, Inc.	1,123
6	McDonald's Corp.	945	37	Illumina, Inc.(a)	12,001
82	MGM Resorts International	2,572	310	Thermo Fisher Scientific, Inc.	72,704
19	Starbucks Corp.	996			85,828
		5,046		Machinery — 1.3%	
			61	Caterpillar, Inc.	8,772
	Household Durables — 0.8%		7	Cummins, Inc.	1,000
7	Lennar Corp., Class A	366	35	Deere & Co.	5,067
1,483	Sekisui House Ltd., Sponsored ADR	25,322	60	Flowserve Corp.	2,660
2	Whirlpool Corp.	262	4	Ingersoll-Rand PLC	394
		25,950	17	Parker Hannifin Corp.	2,874
			195	Watts Water Technologies, Inc., Series A	16,682
	Household Products — 0.5%		53	Xylem, Inc.	4,058
7	Church & Dwight Co., Inc.	391			41,507
14	Clorox Co. (The)	1,892		Media — 0.5%	
50	Colgate-Palmolive Co.	3,351	33	CBS Corp., Class B	1,738
115	Procter & Gamble Co. (The)	9,301	14	Interpublic Group of Cos., Inc. (The)	316
		14,935	71	News Corp., Class A	1,070
			4	Omnicom Group, Inc.	275
	Independent Power & Renewable Electricity Producers — 0.2%		59	Twenty-First Century Fox, Inc., Class A	2,655
66	Ormat Technologies, Inc.	3,580	29	Twenty-First Century Fox, Inc., Class B	1,288
194	Pattern Energy Group, Inc.	3,603	75	Walt Disney Co. (The)	8,517
		7,183			15,859
				Industrial Conglomerates — 1.6%	
375	General Electric Co.	5,111			
144	Roper Technologies, Inc.	43,474			
		48,585			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2030 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Metals & Mining — 0.2%			Road & Rail — 0.6%	
155	Newmont Mining Corp.	\$ 5,686	28	Kansas City Southern	\$ 3,256
	Multiline Retail — 0.1%		43	Norfolk Southern Corp.	7,267
14	Kohl's Corp.	1,034	51	Union Pacific Corp.	7,644
11	Macy's, Inc.	437			18,167
22	Target Corp.	1,775		Semiconductors & Semiconductor Equipment — 1.3%	
		3,246	48	Advanced Micro Devices, Inc.(a)	880
	Personal Products — 1.4%		31	Applied Materials, Inc.	1,508
109	Estee Lauder Cos., Inc. (The), Class A	14,709	93	ASML Holding NV, (Registered)	19,902
483	Unilever NV	27,753	67	First Solar, Inc.(a)	3,507
		42,462	195	Intel Corp.	9,379
	Pharmaceuticals — 3.0%		8	NVIDIA Corp.	1,959
22	Allergan PLC	4,050	17	QUALCOMM, Inc.	1,090
61	Bristol-Myers Squibb Co.	3,584	11	Texas Instruments, Inc.	1,224
38	Eli Lilly & Co.	3,755	1	Xilinx, Inc.	72
105	Johnson & Johnson	13,914			39,521
96	Merck & Co., Inc.	6,323		Software — 3.5%	
58	Mylan NV(a)	2,164	8	Autodesk, Inc.(a)	1,028
965	Novo Nordisk AS, Sponsored ADR	48,028	4	Citrix Systems, Inc.(a)	440
248	Pfizer, Inc.	9,903	65	Ellie Mae, Inc.(a)	6,449
		91,721	721	Microsoft Corp.	76,484
	Professional Services — 0.1%		487	Oracle Corp.	23,220
31	IHS Markit Ltd.(a)	1,644	20	Symantec Corp.	404
32	Nielsen Holdings PLC	754			108,025
3	Verisk Analytics, Inc.(a)	332		Specialty Retail — 0.3%	
		2,730	13	Best Buy Co., Inc.	975
	Real Estate Management & Development — 0.0%		18	Gap, Inc. (The)	543
23	CBRE Group, Inc., Class A(a)	1,145	17	Home Depot, Inc. (The)	3,358
	REITs – Apartments — 0.2%		24	Lowe's Cos., Inc.	2,384
5	AvalonBay Communities, Inc.	884	10	Tiffany & Co.	1,376
42	Equity Residential	2,748			8,636
6	Essex Property Trust, Inc.	1,443		Technology Hardware, Storage & Peripherals — 0.5%	
3	Mid-America Apartment Communities, Inc.	302	32	Apple, Inc.	6,089
		5,377	189	Hewlett Packard Enterprise Co.	2,918
	REITs – Diversified — 0.6%		62	HP, Inc.	1,431
96	Crown Castle International Corp.	10,640	21	NetApp, Inc.	1,628
12	Digital Realty Trust, Inc.	1,457	7	Seagate Technology PLC	369
2	Equinix, Inc.	879	20	Western Digital Corp.	1,403
21	Vornado Realty Trust	1,510	27	Xerox Corp.	701
90	Weyerhaeuser Co.	3,076			14,539
		17,562		Textiles, Apparel & Luxury Goods — 0.2%	
	REITs – Health Care — 0.2%		16	Hanesbrands, Inc.	356
48	HCP, Inc.	1,243	47	NIKE, Inc., Class B	3,615
35	Ventas, Inc.	1,973	4	PVH Corp.	614
74	Welltower, Inc.	4,633	7	VF Corp.	645
		7,849			5,230
	REITs – Hotels — 0.1%			Trading Companies & Distributors — 0.3%	
118	Host Hotels & Resorts, Inc.	2,471	48	Fastenal Co.	2,733
	REITs – Office Property — 0.0%		16	W.W. Grainger, Inc.	5,545
12	Boston Properties, Inc.	1,506			8,278
	REITs – Regional Malls — 0.0%			Water Utilities — 0.8%	
6	Macerich Co. (The)	354	271	American Water Works Co., Inc.	23,916
	REITs – Single Tenant — 0.0%			Total Common Stocks	
7	Realty Income Corp.	390		(Identified Cost \$1,784,036)	2,130,883
	REITs – Storage — 0.1%				
13	Public Storage	2,832			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
 Natixis Sustainable Future 2030 Fund – (continued)

Shares	Description	Value (t)
Affiliated Mutual Funds — 26.7%		
15,404	Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 157,737
17,089	Loomis Sayles Limited Term Government and Agency Fund, Class N	190,372
48,165	Mirova Global Green Bond Fund, Class N	475,389
	Total Affiliated Mutual Funds (Identified Cost \$837,455)	<u>823,498</u>
	Total Investments — 95.7% (Identified Cost \$2,621,491)	2,954,381
	Other assets less liabilities — 4.3%	131,915
	Net Assets — 100.0%	<u>\$ 3,086,296</u>

Asset Allocation Summary at July 31, 2018 (Unaudited)

Equity	69.0%
Fixed Income	<u>26.7</u>
Total Investments	95.7
Other assets less liabilities	<u>4.3</u>
Net Assets	<u>100.0%</u>

- (t) See Note 2 of Notes to Financial Statements.
 (a) Non-income producing security.

ADR An American Depositary Receipt is a certificate issued by a custodian bank representing the right to receive securities of the foreign issuer described. The values of ADRs may be significantly influenced by trading on exchanges not located in the United States.

REITs Real Estate Investment Trusts

Industry Summary at July 31, 2018 (Unaudited)

Chemicals	5.1%
Insurance	4.9
IT Services	4.8
Internet Software & Services	4.4
Health Care Equipment & Supplies	4.2
Banks	3.6
Electrical Equipment	3.5
Software	3.5
Pharmaceuticals	3.0
Life Sciences Tools & Services	2.8
Other Investments, less than 2% each	29.2
Affiliated Mutual Funds*	<u>26.7</u>
Total Investments	95.7
Other assets less liabilities	<u>4.3</u>
Net Assets	<u>100.0%</u>

* For more detailed information regarding industry classification, financial statements of affiliated mutual funds (See Note 5 of Notes to Financial Statements) are available, without charge, on the Funds' website at im.natixis.com.

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natisx Sustainable Future 2035 Fund

Shares	Description	Value (t)	Shares	Description	Value (t)
Common Stocks — 77.3% of Net Assets			Chemicals — 5.7%		
Aerospace & Defense — 0.1%			15	Air Products & Chemicals, Inc.	\$ 2,462
98	Arconic, Inc.	\$ 2,126	510	Chr. Hansen Holding AS, Sponsored ADR	26,375
Air Freight & Logistics — 0.2%			450	Ecolab, Inc.	63,315
61	United Parcel Service, Inc., Class B	7,313	113	International Flavors & Fragrances, Inc.	15,002
Auto Components — 2.1%			269	Novozymes AS, Sponsored ADR	14,144
418	Aptiv PLC	40,993	66	Praxair, Inc.	11,055
139	Delphi Technologies PLC	6,279	2,037	Symrise AG, Sponsored ADR	45,924
10	Goodyear Tire & Rubber Co. (The)	242			178,277
683	Valeo S.A., Sponsored ADR	16,720	Commercial Services & Supplies — 0.1%		
		64,234	16	Stericycle, Inc.(a)	1,118
Automobiles — 2.0%			25	Waste Management, Inc.	2,250
1,702	Byd Co. Ltd., ADR	19,377			3,368
333	Toyota Motor Corp., Sponsored ADR	43,903	Communications Equipment — 0.6%		
		63,280	383	Cisco Systems, Inc.	16,197
Banks — 4.1%			12	Motorola Solutions, Inc.	1,456
542	Bank of America Corp.	16,737			17,653
83	Citizens Financial Group, Inc.	3,302	Construction & Engineering — 0.1%		
218	Huntington Bancshares, Inc.	3,366	56	Fluor Corp.	2,870
1,287	KBC Group NV, Sponsored ADR	49,537	Consumer Finance — 0.4%		
202	KeyCorp	4,216	50	American Express Co.	4,976
563	People's United Financial, Inc.	10,264	82	Discover Financial Services	5,856
213	Signature Bank	23,368	58	Navient Corp.	766
30	U.S. Bancorp	1,590	55	Synchrony Financial	1,592
174	Wells Fargo & Co.	9,968			13,190
80	Zions Bancorporation	4,136	Containers & Packaging — 0.2%		
		126,484	85	Ball Corp.	3,313
Beverages — 0.7%			16	Crown Holdings, Inc.(a)	724
74	Brown-Forman Corp., Class B	3,938	59	International Paper Co.	3,170
172	Coca-Cola Co. (The)	8,021			7,207
17	Molson Coors Brewing Co., Class B	1,139	Distributors — 0.2%		
61	PepsiCo, Inc.	7,015	47	Genuine Parts Co.	4,574
		20,113	Diversified Consumer Services — 0.0%		
Biotechnology — 1.3%			16	H&R Block, Inc.	403
15	AbbVie, Inc.	1,383	Diversified Telecommunication Services — 1.0%		
14	Amgen, Inc.	2,752	527	AT&T, Inc.	16,848
446	Gilead Sciences, Inc.	34,712	264	Verizon Communications, Inc.	13,633
		38,847			30,481
Building Products — 1.5%			Electric Utilities — 1.4%		
576	A.O. Smith Corp.	34,289	255	NextEra Energy, Inc.	42,723
303	Johnson Controls International PLC	11,366	17	Xcel Energy, Inc.	796
		45,655			43,519
Capital Markets — 1.8%			Electrical Equipment — 3.9%		
14	Affiliated Managers Group, Inc.	2,240	184	Acuity Brands, Inc.	25,581
14	Ameriprise Financial, Inc.	2,039	821	Eaton Corp. PLC	68,283
139	Bank of New York Mellon Corp. (The)	7,432	1,338	Vestas Wind Systems AS, Sponsored ADR	28,673
13	BlackRock, Inc.	6,536			122,537
23	Charles Schwab Corp. (The)	1,174	Electronic Equipment, Instruments & Components — 0.1%		
24	CME Group, Inc.	3,819	16	TE Connectivity Ltd.	1,497
106	Franklin Resources, Inc.	3,638	Food & Staples Retailing — 0.3%		
44	Goldman Sachs Group, Inc. (The)	10,447	44	Kroger Co. (The)	1,276
16	Intercontinental Exchange, Inc.	1,183	100	Sysco Corp.	6,721
54	Invesco Ltd.	1,458	26	Walmart, Inc.	2,320
13	Legg Mason, Inc.	444			10,317
8	Moody's Corp.	1,369	Food Products — 1.4%		
21	Nasdaq, Inc.	1,919	86	Campbell Soup Co.	3,517
65	Northern Trust Corp.	7,099	73	Conagra Brands, Inc.	2,680
7	S&P Global, Inc.	1,403	1,496	Danone S.A., Sponsored ADR	23,397
54	State Street Corp.	4,769			
		56,969			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2035 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Food Products — continued			Industrial Other — 0.0%	
26	General Mills, Inc.	\$ 1,198	27	Iron Mountain, Inc.	\$ 948
27	Hershey Co. (The)	2,652		Insurance — 5.5%	
17	Hormel Foods Corp.	611	27	Aflac, Inc.	1,257
17	J.M. Smucker Co. (The)	1,889	1,525	AIA Group Ltd., Sponsored ADR	53,619
36	Kellogg Co.	2,557	835	Allianz SE, Sponsored ADR	18,416
107	Mondelez International, Inc., Class A	4,642	10	Allstate Corp. (The)	951
		43,143	26	Brighthouse Financial, Inc.(a)	1,129
			79	Hartford Financial Services Group, Inc. (The)	4,163
	Health Care Equipment & Supplies — 4.7%		1,505	Legal & General Group PLC, Sponsored ADR	26,654
67	Baxter International, Inc.	4,854	66	Lincoln National Corp.	4,495
1,521	Coloplast AS, Sponsored ADR	16,495	125	MetLife, Inc.	5,717
603	Danaher Corp.	61,856	70	Prudential Financial, Inc.	7,064
18	DENTSPLY SIRONA, Inc.	866	748	Prudential PLC, Sponsored ADR	35,395
741	Essilor International Cie Generale d'Optique S.A., Sponsored ADR	54,608	98	Torchmark Corp.	8,631
63	Medtronic PLC	5,685	73	Unum Group	2,900
		144,364			170,391
				Internet & Direct Marketing Retail — 1.6%	
	Health Care Providers & Services — 1.7%		26	Amazon.com, Inc.(a)	46,213
20	Aetna, Inc.	3,768	1	Booking Holdings, Inc.(a)	2,029
25	Anthem, Inc.	6,325	6	Netflix, Inc.(a)	2,025
6	Cigna Corp.	1,077	7	TripAdvisor, Inc.(a)	406
75	CVS Health Corp.	4,864			50,673
29	DaVita, Inc.(a)	2,038		Internet Software & Services — 4.9%	
7	Envision Healthcare Corp.(a)	310	7	Akamai Technologies, Inc.(a)	527
50	Express Scripts Holding Co.(a)	3,973	82	Alphabet, Inc., Class A(a)	100,632
907	Fresenius SE & Co. KGaA, Sponsored ADR	17,501	2	Alphabet, Inc., Class C(a)	2,434
23	HCA Healthcare, Inc.	2,857	274	Facebook, Inc., Class A(a)	47,287
10	Humana, Inc.	3,142			150,880
2	Laboratory Corp. of America Holdings(a)	351		IT Services — 5.4%	
11	Quest Diagnostics, Inc.	1,185	7	Accenture PLC, Class A	1,115
24	UnitedHealth Group, Inc.	6,077	23	Cognizant Technology Solutions Corp., Class A	1,875
5	Universal Health Services, Inc., Class B	610	48	International Business Machines Corp.	6,957
		54,078	493	MasterCard, Inc., Class A	97,614
			23	PayPal Holdings, Inc.(a)	1,889
	Home Construction — 0.5%		408	Visa, Inc., Class A	55,790
326	Geberit AG, ADR	13,956	75	Western Union Co. (The)	1,512
					166,752
				Life Sciences Tools & Services — 3.1%	
	Hotels, Restaurants & Leisure — 0.2%		19	Agilent Technologies, Inc.	1,255
9	Carnival Corp.	533	42	Illumina, Inc.(a)	13,623
7	McDonald's Corp.	1,103	349	Thermo Fisher Scientific, Inc.	81,851
106	MGM Resorts International	3,325			96,729
22	Starbucks Corp.	1,153		Machinery — 1.5%	
		6,114	66	Caterpillar, Inc.	9,491
			8	Cummins, Inc.	1,143
	Household Durables — 0.9%		38	Deere & Co.	5,502
8	Lennar Corp., Class A	418	71	Flowserve Corp.	3,147
1,669	Sekisui House Ltd., Sponsored ADR	28,498	5	Ingersoll-Rand PLC	493
3	Whirlpool Corp.	394	21	Parker Hannifin Corp.	3,550
		29,310	215	Watts Water Technologies, Inc., Series A	18,393
			61	Xylem, Inc.	4,670
	Household Products — 0.5%				46,389
8	Church & Dwight Co., Inc.	447		Media — 0.6%	
16	Clorox Co. (The)	2,163	37	CBS Corp., Class B	1,949
60	Colgate-Palmolive Co.	4,020	15	Interpublic Group of Cos., Inc. (The)	338
126	Procter & Gamble Co. (The)	10,191	85	News Corp., Class A	1,281
		16,821	4	Omnicom Group, Inc.	275
			32	Twenty-First Century Fox, Inc., Class B	1,421
	Independent Power & Renewable Electricity Producers — 0.3%		75	Twenty-First Century Fox, Inc., Class A	3,375
75	Ormat Technologies, Inc.	4,069	85	Walt Disney Co. (The)	9,653
222	Pattern Energy Group, Inc.	4,122			18,292
		8,191			
	Industrial Conglomerates — 1.8%				
403	General Electric Co.	5,493			
162	Roper Technologies, Inc.	48,908			
		54,401			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natisix Sustainable Future 2035 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Metals & Mining — 0.2%			Road & Rail — 0.7%	
169	Newmont Mining Corp.	\$ 6,199	33	Kansas City Southern	\$ 3,837
	Multiline Retail — 0.1%		46	Norfolk Southern Corp.	7,774
15	Kohl's Corp.	1,108	59	Union Pacific Corp.	8,843
12	Macy's, Inc.	477			20,454
26	Target Corp.	2,098		Semiconductors & Semiconductor Equipment — 1.4%	
		3,683	54	Advanced Micro Devices, Inc.(a)	990
	Personal Products — 1.5%		40	Applied Materials, Inc.	1,945
123	Estee Lauder Cos., Inc. (The), Class A	16,597	104	ASML Holding NV, (Registered)	22,256
543	Unilever NV	31,201	77	First Solar, Inc.(a)	4,031
		47,798	219	Intel Corp.	10,534
	Pharmaceuticals — 3.3%		9	NVIDIA Corp.	2,203
25	Allergan PLC	4,602	20	QUALCOMM, Inc.	1,282
72	Bristol-Myers Squibb Co.	4,230	12	Texas Instruments, Inc.	1,336
45	Eli Lilly & Co.	4,447	1	Xilinx, Inc.	72
118	Johnson & Johnson	15,637			44,649
112	Merck & Co., Inc.	7,378		Software — 3.9%	
69	Mylan NV(a)	2,574	9	Autodesk, Inc.(a)	1,156
1,078	Novo Nordisk AS, Sponsored ADR	53,652	5	Citrix Systems, Inc.(a)	550
281	Pfizer, Inc.	11,220	73	Ellie Mae, Inc.(a)	7,243
		103,740	812	Microsoft Corp.	86,137
	Professional Services — 0.1%		552	Oracle Corp.	26,319
40	IHS Markit Ltd.(a)	2,121	23	Symantec Corp.	465
38	Nielsen Holdings PLC	895			121,870
3	Verisk Analytics, Inc.(a)	332		Specialty Retail — 0.4%	
		3,348	15	Best Buy Co., Inc.	1,125
	Real Estate Management & Development — 0.0%		21	Gap, Inc. (The)	634
26	CBRE Group, Inc., Class A(a)	1,295	21	Home Depot, Inc. (The)	4,148
	REITs – Apartments — 0.2%		29	Lowe's Cos., Inc.	2,881
5	AvalonBay Communities, Inc.	884	15	Tiffany & Co.	2,063
53	Equity Residential	3,468			10,851
7	Essex Property Trust, Inc.	1,683		Technology Hardware, Storage & Peripherals — 0.5%	
4	Mid-America Apartment Communities, Inc.	403	36	Apple, Inc.	6,851
		6,438	221	Hewlett Packard Enterprise Co.	3,412
	REITs – Diversified — 0.6%		74	HP, Inc.	1,708
104	Crown Castle International Corp.	11,526	23	NetApp, Inc.	1,783
13	Digital Realty Trust, Inc.	1,578	8	Seagate Technology PLC	421
2	Equinix, Inc.	879	22	Western Digital Corp.	1,543
24	Vornado Realty Trust	1,726	38	Xerox Corp.	987
105	Weyerhaeuser Co.	3,589			16,705
		19,298		Textiles, Apparel & Luxury Goods — 0.2%	
	REITs – Health Care — 0.3%		26	Hanesbrands, Inc.	579
55	HCP, Inc.	1,425	53	NIKE, Inc., Class B	4,076
40	Ventas, Inc.	2,255	4	PVH Corp.	614
89	Welltower, Inc.	5,571	7	VF Corp.	645
		9,251			5,914
	REITs – Hotels — 0.1%			Trading Companies & Distributors — 0.3%	
140	Host Hotels & Resorts, Inc.	2,932	56	Fastenal Co.	3,188
	REITs – Office Property — 0.1%		19	W.W. Grainger, Inc.	6,585
14	Boston Properties, Inc.	1,757			9,773
	REITs – Regional Malls — 0.0%			Water Utilities — 0.9%	
7	Macerich Co. (The)	413	309	American Water Works Co., Inc.	27,269
	REITs – Single Tenant — 0.0%			Total Common Stocks	
8	Realty Income Corp.	446		(Identified Cost \$2,005,861)	2,399,696
	REITs – Storage — 0.1%				
15	Public Storage	3,267			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
 Natixis Sustainable Future 2035 Fund – (continued)

Shares	Description	Value (t)
Affiliated Mutual Funds — 18.5%		
12,455	Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 127,537
11,491	Loomis Sayles Limited Term Government and Agency Fund, Class N	128,012
32,428	Mirova Global Green Bond Fund, Class N	320,066
	Total Affiliated Mutual Funds (Identified Cost \$585,967)	575,615
	Total Investments — 95.8% (Identified Cost \$2,591,828)	2,975,311
	Other assets less liabilities — 4.2%	130,710
	Net Assets — 100.0%	<u>\$ 3,106,021</u>

Asset Allocation Summary at July 31, 2018 (Unaudited)

Equity	77.3%
Fixed Income	18.5
Total Investments	95.8
Other assets less liabilities	4.2
Net Assets	<u>100.0%</u>

- (t) See Note 2 of Notes to Financial Statements.
 (a) Non-income producing security.

ADR An American Depositary Receipt is a certificate issued by a custodian bank representing the right to receive securities of the foreign issuer described. The values of ADRs may be significantly influenced by trading on exchanges not located in the United States.

REITs Real Estate Investment Trusts

Industry Summary at July 31, 2018 (Unaudited)

Chemicals	5.7%
Insurance	5.5
IT Services	5.4
Internet Software & Services	4.9
Health Care Equipment & Supplies	4.7
Banks	4.1
Electrical Equipment	3.9
Software	3.9
Pharmaceuticals	3.3
Life Sciences Tools & Services	3.1
Auto Components	2.1
Automobiles	2.0
Other Investments, less than 2% each	28.7
Affiliated Mutual Funds*	18.5
Total Investments	95.8
Other assets less liabilities	4.2
Net Assets	<u>100.0%</u>

* For more detailed information regarding industry classification, financial statements of affiliated mutual funds (See Note 5 of Notes to Financial Statements) are available, without charge, on the Funds' website at im.natixis.com.

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natisx Sustainable Future 2040 Fund

Shares	Description	Value (t)	Shares	Description	Value (t)
Common Stocks — 83.0% of Net Assets			Chemicals — 6.1%		
Aerospace & Defense — 0.1%			18	Air Products & Chemicals, Inc.	\$ 2,955
107	Arconic, Inc.	\$ 2,321	524	Chr. Hansen Holding AS, Sponsored ADR	27,099
Air Freight & Logistics — 0.3%			480	Ecolab, Inc.	67,536
65	United Parcel Service, Inc., Class B	7,793	122	International Flavors & Fragrances, Inc.	16,197
Auto Components — 2.3%			288	Novozymes AS, Sponsored ADR	15,143
449	Aptiv PLC	44,034	67	Praxair, Inc.	11,222
149	Delphi Technologies PLC	6,730	2,120	Symrise AG, Sponsored ADR	47,795
12	Goodyear Tire & Rubber Co. (The)	291			187,947
734	Valeo S.A., Sponsored ADR	17,968	Commercial Services & Supplies — 0.1%		
		69,023	18	Stericycle, Inc.(a)	1,257
Automobiles — 2.2%			34	Waste Management, Inc.	3,060
1,803	Byd Co. Ltd., ADR	20,527			4,317
350	Toyota Motor Corp., Sponsored ADR	46,144	Communications Equipment — 0.6%		
		66,671	403	Cisco Systems, Inc.	17,043
Banks — 4.3%			13	Motorola Solutions, Inc.	1,577
544	Bank of America Corp.	16,799			18,620
88	Citizens Financial Group, Inc.	3,501	Construction & Engineering — 0.1%		
241	Huntington Bancshares, Inc.	3,721	60	Fluor Corp.	3,075
1,352	KBC Group NV, Sponsored ADR	52,038	Consumer Finance — 0.5%		
224	KeyCorp	4,675	52	American Express Co.	5,175
597	People's United Financial, Inc.	10,883	86	Discover Financial Services	6,141
219	Signature Bank	24,027	83	Navient Corp.	1,097
32	U.S. Bancorp	1,696	51	Synchrony Financial	1,476
183	Wells Fargo & Co.	10,484			13,889
89	Zions Bancorporation	4,601	Containers & Packaging — 0.3%		
		132,425	92	Ball Corp.	3,585
Beverages — 0.7%			21	Crown Holdings, Inc.(a)	951
83	Brown-Forman Corp., Class B	4,417	60	International Paper Co.	3,224
182	Coca-Cola Co. (The)	8,487			7,760
19	Molson Coors Brewing Co., Class B	1,273	Distributors — 0.2%		
64	PepsiCo, Inc.	7,360	50	Genuine Parts Co.	4,865
		21,537	Diversified Consumer Services — 0.0%		
Biotechnology — 1.4%			18	H&R Block, Inc.	453
16	AbbVie, Inc.	1,476	Diversified Telecommunication Services — 1.0%		
16	Amgen, Inc.	3,145	553	AT&T, Inc.	17,679
476	Gilead Sciences, Inc.	37,047	259	Verizon Communications, Inc.	13,375
		41,668			31,054
Building Products — 1.6%			Electric Utilities — 1.5%		
611	A.O. Smith Corp.	36,373	272	NextEra Energy, Inc.	45,571
304	Johnson Controls International PLC	11,403	18	Xcel Energy, Inc.	843
		47,776			46,414
Capital Markets — 2.0%			Electrical Equipment — 4.2%		
15	Affiliated Managers Group, Inc.	2,400	189	Acuity Brands, Inc.	26,277
15	Ameriprise Financial, Inc.	2,185	869	Eaton Corp. PLC	72,275
149	Bank of New York Mellon Corp. (The)	7,967	1,417	Vestas Wind Systems AS, Sponsored ADR	30,366
15	BlackRock, Inc.	7,541			128,918
26	Charles Schwab Corp. (The)	1,328	Electronic Equipment, Instruments & Components — 0.1%		
27	CME Group, Inc.	4,296	17	TE Connectivity Ltd.	1,591
111	Franklin Resources, Inc.	3,810	Food & Staples Retailing — 0.4%		
44	Goldman Sachs Group, Inc. (The)	10,447	48	Kroger Co. (The)	1,392
18	Intercontinental Exchange, Inc.	1,330	107	Sysco Corp.	7,192
59	Invesco Ltd.	1,592	28	Walmart, Inc.	2,498
11	Legg Mason, Inc.	376			11,082
9	Moody's Corp.	1,540	Food Products — 1.5%		
21	Nasdaq, Inc.	1,919	90	Campbell Soup Co.	3,681
69	Northern Trust Corp.	7,536	75	Conagra Brands, Inc.	2,753
8	S&P Global, Inc.	1,604	1,584	Danone S.A., Sponsored ADR	24,774
57	State Street Corp.	5,034			
		60,905			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2040 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
Food Products — continued			Industrial Other — 0.0%		
30	General Mills, Inc.	\$ 1,382	31	Iron Mountain, Inc.	\$ 1,088
28	Hershey Co. (The)	2,750	Insurance — 5.8%		
20	Hormel Foods Corp.	720	31	Aflac, Inc.	1,443
19	J.M. Smucker Co. (The)	2,111	1,603	AIA Group Ltd., Sponsored ADR	56,362
41	Kellogg Co.	2,912	897	Allianz SE, Sponsored ADR	19,783
116	Mondelez International, Inc., Class A	5,032	11	Allstate Corp. (The)	1,046
		46,115	27	Brighthouse Financial, Inc.(a)	1,173
			74	Hartford Financial Services Group, Inc. (The)	3,900
Health Care Equipment & Supplies — 5.0%			1,557	Legal & General Group PLC, Sponsored ADR	27,574
70	Baxter International, Inc.	5,072	69	Lincoln National Corp.	4,699
1,634	Coloplast AS, Sponsored ADR	17,721	130	MetLife, Inc.	5,946
632	Danaher Corp.	64,831	74	Prudential Financial, Inc.	7,467
19	DENTSPLY SIRONA, Inc.	914	777	Prudential PLC, Sponsored ADR	36,768
786	Essilor International Cie Generale d'Optique S.A., Sponsored ADR	57,924	103	Torchmark Corp.	9,071
67	Medtronic PLC	6,045	75	Unum Group	2,980
		152,507			178,212
Health Care Providers & Services — 1.9%			Internet & Direct Marketing Retail — 1.7%		
22	Aetna, Inc.	4,145	27	Amazon.com, Inc.(a)	47,991
27	Anthem, Inc.	6,831	1	Booking Holdings, Inc.(a)	2,029
7	Cigna Corp.	1,256	7	Netflix, Inc.(a)	2,362
82	CVS Health Corp.	5,318	8	TripAdvisor, Inc.(a)	464
29	DaVita, Inc.(a)	2,038			52,846
7	Envision Healthcare Corp.(a)	310	Internet Software & Services — 5.2%		
50	Express Scripts Holding Co.(a)	3,973	8	Akamai Technologies, Inc.(a)	602
972	Fresenius SE & Co. KGaA, Sponsored ADR	18,755	87	Alphabet, Inc., Class A(a)	106,768
24	HCA Healthcare, Inc.	2,981	2	Alphabet, Inc., Class C(a)	2,435
11	Humana, Inc.	3,456	292	Facebook, Inc., Class A(a)	50,393
2	Laboratory Corp. of America Holdings(a)	351			160,198
12	Quest Diagnostics, Inc.	1,293	IT Services — 5.8%		
25	UnitedHealth Group, Inc.	6,330	8	Accenture PLC, Class A	1,275
3	Universal Health Services, Inc., Class B	366	25	Cognizant Technology Solutions Corp., Class A	2,038
		57,403	52	International Business Machines Corp.	7,536
Home Construction — 0.5%			525	MasterCard, Inc., Class A	103,950
350	Geberit AG, ADR	14,983	25	PayPal Holdings, Inc.(a)	2,053
Hotels, Restaurants & Leisure — 0.2%			438	Visa, Inc., Class A	59,892
11	Carnival Corp.	652	80	Western Union Co. (The)	1,613
7	McDonald's Corp.	1,103			178,357
112	MGM Resorts International	3,513	Life Sciences Tools & Services — 3.4%		
23	Starbucks Corp.	1,205	21	Agilent Technologies, Inc.	1,387
		6,473	45	Illumina, Inc.(a)	14,596
Household Durables — 1.0%			371	Thermo Fisher Scientific, Inc.	87,011
9	Lennar Corp., Class A	470			102,994
1,793	Sekisui House Ltd., Sponsored ADR	30,616	Machinery — 1.6%		
3	Whirlpool Corp.	393	70	Caterpillar, Inc.	10,066
		31,479	8	Cummins, Inc.	1,142
Household Products — 0.6%			40	Deere & Co.	5,792
9	Church & Dwight Co., Inc.	503	75	Flowserve Corp.	3,325
17	Clorox Co. (The)	2,298	5	Ingersoll-Rand PLC	493
63	Colgate-Palmolive Co.	4,222	21	Parker Hannifin Corp.	3,550
134	Procter & Gamble Co. (The)	10,838	231	Watts Water Technologies, Inc., Series A	19,762
		17,861	67	Xylem, Inc.	5,129
Independent Power & Renewable Electricity Producers — 0.3%					49,259
82	Ormat Technologies, Inc.	4,449	Media — 0.6%		
260	Pattern Energy Group, Inc.	4,828	43	CBS Corp., Class B	2,265
		9,277	17	Interpublic Group of Cos., Inc. (The)	383
Industrial Conglomerates — 1.9%			91	News Corp., Class A	1,371
426	General Electric Co.	5,806	5	Omnicom Group, Inc.	344
172	Roper Technologies, Inc.	51,927	74	Twenty-First Century Fox, Inc., Class A	3,330
		57,733	35	Twenty-First Century Fox, Inc., Class B	1,555
			91	Walt Disney Co. (The)	10,334
					19,582

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2040 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Metals & Mining — 0.2%			Road & Rail — 0.7%	
179	Newmont Mining Corp.	\$ 6,566	34	Kansas City Southern	\$ 3,953
	Multiline Retail — 0.1%		51	Norfolk Southern Corp.	8,619
17	Kohl's Corp.	1,256	65	Union Pacific Corp.	9,743
13	Macy's, Inc.	516			22,315
28	Target Corp.	2,259		Semiconductors & Semiconductor Equipment — 1.6%	
		4,031	58	Advanced Micro Devices, Inc.(a)	1,063
	Personal Products — 1.6%		43	Applied Materials, Inc.	2,091
131	Estee Lauder Cos., Inc. (The), Class A	17,677	112	ASML Holding NV, (Registered)	23,968
564	Unilever NV	32,408	85	First Solar, Inc.(a)	4,450
		50,085	233	Intel Corp.	11,207
	Pharmaceuticals — 3.5%		10	NVIDIA Corp.	2,449
27	Allergan PLC	4,970	22	QUALCOMM, Inc.	1,410
75	Bristol-Myers Squibb Co.	4,406	13	Texas Instruments, Inc.	1,447
47	Eli Lilly & Co.	4,644	1	Xilinx, Inc.	72
122	Johnson & Johnson	16,168			48,157
120	Merck & Co., Inc.	7,904		Software — 4.2%	
70	Mylan NV(a)	2,612	9	Autodesk, Inc.(a)	1,156
1,127	Novo Nordisk AS, Sponsored ADR	56,091	5	Citrix Systems, Inc.(a)	550
301	Pfizer, Inc.	12,019	77	Ellie Mae, Inc.(a)	7,640
		108,814	872	Microsoft Corp.	92,502
	Professional Services — 0.1%		585	Oracle Corp.	27,893
43	IHS Markit Ltd.(a)	2,280	25	Symantec Corp.	505
41	Nielsen Holdings PLC	966			130,246
4	Verisk Analytics, Inc.(a)	443		Specialty Retail — 0.4%	
		3,689	16	Best Buy Co., Inc.	1,201
	Real Estate Management & Development — 0.0%		23	Gap, Inc. (The)	694
28	CBRE Group, Inc., Class A(a)	1,394	22	Home Depot, Inc. (The)	4,345
	REITs – Apartments — 0.2%		33	Lowe's Cos., Inc.	3,278
6	AvalonBay Communities, Inc.	1,061	14	Tiffany & Co.	1,926
55	Equity Residential	3,599			11,444
8	Essex Property Trust, Inc.	1,923		Technology Hardware, Storage & Peripherals — 0.6%	
4	Mid-America Apartment Communities, Inc.	403	41	Apple, Inc.	7,802
		6,986	241	Hewlett Packard Enterprise Co.	3,721
	REITs – Diversified — 0.7%		86	HP, Inc.	1,985
110	Crown Castle International Corp.	12,191	26	NetApp, Inc.	2,015
16	Digital Realty Trust, Inc.	1,943	8	Seagate Technology PLC	421
3	Equinix, Inc.	1,318	24	Western Digital Corp.	1,684
26	Vornado Realty Trust	1,870	38	Xerox Corp.	987
110	Weyerhaeuser Co.	3,760			18,615
		21,082		Textiles, Apparel & Luxury Goods — 0.2%	
	REITs – Health Care — 0.3%		32	Hanesbrands, Inc.	712
60	HCP, Inc.	1,554	59	NIKE, Inc., Class B	4,538
44	Ventas, Inc.	2,481	5	PVH Corp.	768
97	Welltower, Inc.	6,072	8	VF Corp.	736
		10,107			6,754
	REITs – Hotels — 0.1%			Trading Companies & Distributors — 0.3%	
149	Host Hotels & Resorts, Inc.	3,120	61	Fastenal Co.	3,473
	REITs – Office Property — 0.1%		20	W.W. Grainger, Inc.	6,931
16	Boston Properties, Inc.	2,008			10,404
	REITs – Regional Malls — 0.0%			Water Utilities — 1.0%	
7	Macerich Co. (The)	413	330	American Water Works Co., Inc.	29,122
	REITs – Single Tenant — 0.0%			Total Common Stocks	
8	Realty Income Corp.	446		(Identified Cost \$2,124,919)	2,546,190
	REITs – Storage — 0.1%				
18	Public Storage	3,921			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
 Natixis Sustainable Future 2040 Fund – (continued)

Shares	Description	Value (t)
Affiliated Mutual Funds — 12.7%		
12,664	Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 129,680
5,829	Loomis Sayles Limited Term Government and Agency Fund, Class N	64,934
19,753	Mirova Global Green Bond Fund, Class N	194,961
	Total Affiliated Mutual Funds (Identified Cost \$396,540)	<u>389,575</u>
	Total Investments — 95.7% (Identified Cost \$2,521,459)	2,935,765
	Other assets less liabilities — 4.3%	130,965
	Net Assets — 100.0%	<u>\$ 3,066,730</u>

Asset Allocation Summary at July 31, 2018 (Unaudited)

Equity	83.0%
Fixed Income	<u>12.7</u>
Total Investments	95.7
Other assets less liabilities	<u>4.3</u>
Net Assets	<u>100.0%</u>

- (t) See Note 2 of Notes to Financial Statements.
 (a) Non-income producing security.

ADR An American Depositary Receipt is a certificate issued by a custodian bank representing the right to receive securities of the foreign issuer described. The values of ADRs may be significantly influenced by trading on exchanges not located in the United States.

REITs Real Estate Investment Trusts

Industry Summary at July 31, 2018 (Unaudited)

Chemicals	6.1%
IT Services	5.8
Insurance	5.8
Internet Software & Services	5.2
Health Care Equipment & Supplies	5.0
Banks	4.3
Software	4.2
Electrical Equipment	4.2
Pharmaceuticals	3.5
Life Sciences Tools & Services	3.4
Auto Components	2.3
Automobiles	2.2
Capital Markets	2.0
Other Investments, less than 2% each	29.0
Affiliated Mutual Funds*	<u>12.7</u>
Total Investments	95.7
Other assets less liabilities	<u>4.3</u>
Net Assets	<u>100.0%</u>

* For more detailed information regarding industry classification, financial statements of affiliated mutual funds (See Note 5 of Notes to Financial Statements) are available, without charge, on the Funds' website at im.natixis.com.

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natisx Sustainable Future 2045 Fund

Shares	Description	Value (t)	Shares	Description	Value (t)
Common Stocks — 87.0% of Net Assets			Chemicals — 6.5%		
Aerospace & Defense — 0.1%			14	Air Products & Chemicals, Inc.	\$ 2,298
92	Arconic, Inc.	\$ 1,996	486	Chr. Hansen Holding AS, Sponsored ADR	25,133
Air Freight & Logistics — 0.2%			418	Ecolab, Inc.	58,813
52	United Parcel Service, Inc., Class B	6,234	101	International Flavors & Fragrances, Inc.	13,409
Auto Components — 2.4%			239	Novozymes AS, Sponsored ADR	12,567
396	Aptiv PLC	38,836	55	Praxair, Inc.	9,213
132	Delphi Technologies PLC	5,962	1,907	Symrise AG, Sponsored ADR	42,993
10	Goodyear Tire & Rubber Co. (The)	242			164,426
651	Valeo S.A., Sponsored ADR	15,937	Commercial Services & Supplies — 0.1%		
		60,977	14	Stericycle, Inc.(a)	978
Automobiles — 2.4%			27	Waste Management, Inc.	2,430
1,611	Byd Co. Ltd., ADR	18,341			3,408
315	Toyota Motor Corp., Sponsored ADR	41,530	Communications Equipment — 0.6%		
		59,871	328	Cisco Systems, Inc.	13,871
			13	Motorola Solutions, Inc.	1,577
					15,448
Banks — 4.5%			Construction & Engineering — 0.1%		
445	Bank of America Corp.	13,742	48	Fluor Corp.	2,460
74	Citizens Financial Group, Inc.	2,944	Consumer Finance — 0.5%		
194	Huntington Bancshares, Inc.	2,995	43	American Express Co.	4,279
1,207	KBC Group NV, Sponsored ADR	46,457	70	Discover Financial Services	4,999
180	KeyCorp	3,757	70	Navient Corp.	925
490	People's United Financial, Inc.	8,933	45	Synchrony Financial	1,302
202	Signature Bank	22,161			11,505
26	U.S. Bancorp	1,378	Containers & Packaging — 0.2%		
148	Wells Fargo & Co.	8,479	78	Ball Corp.	3,040
74	Zions Bancorporation	3,826	12	Crown Holdings, Inc.(a)	543
		114,672	51	International Paper Co.	2,740
					6,323
Beverages — 0.7%			Distributors — 0.2%		
63	Brown-Forman Corp., Class B	3,353	40	Genuine Parts Co.	3,892
147	Coca-Cola Co. (The)	6,855	Diversified Consumer Services — 0.0%		
16	Molson Coors Brewing Co., Class B	1,072	15	H&R Block, Inc.	377
53	PepsiCo, Inc.	6,095	Diversified Telecommunication Services — 1.0%		
		17,375	451	AT&T, Inc.	14,419
			219	Verizon Communications, Inc.	11,309
Biotechnology — 1.4%					25,728
13	AbbVie, Inc.	1,199	Electric Utilities — 1.6%		
12	Amgen, Inc.	2,358	241	NextEra Energy, Inc.	40,377
425	Gilead Sciences, Inc.	33,078	14	Xcel Energy, Inc.	656
		36,635			41,033
Building Products — 1.6%			Electrical Equipment — 4.5%		
547	A.O. Smith Corp.	32,563	172	Acuity Brands, Inc.	23,913
245	Johnson Controls International PLC	9,190	773	Eaton Corp. PLC	64,290
		41,753	1,267	Vestas Wind Systems AS, Sponsored ADR	27,152
					115,355
Capital Markets — 2.0%			Electronic Equipment, Instruments & Components — 0.1%		
12	Affiliated Managers Group, Inc.	1,920	14	TE Connectivity Ltd.	1,310
12	Ameriprise Financial, Inc.	1,748	Food & Staples Retailing — 0.4%		
121	Bank of New York Mellon Corp. (The)	6,470	38	Kroger Co. (The)	1,102
12	BlackRock, Inc.	6,033	87	Sysco Corp.	5,847
25	Charles Schwab Corp. (The)	1,277	22	Walmart, Inc.	1,963
22	CME Group, Inc.	3,501			8,912
93	Franklin Resources, Inc.	3,192	Food Products — 1.5%		
36	Goldman Sachs Group, Inc. (The)	8,547	73	Campbell Soup Co.	2,986
17	Intercontinental Exchange, Inc.	1,256	62	Conagra Brands, Inc.	2,276
52	Invesco Ltd.	1,403	1,415	Danone S.A., Sponsored ADR	22,131
11	Legg Mason, Inc.	375			
7	Moody's Corp.	1,198			
18	Nasdaq, Inc.	1,645			
58	Northern Trust Corp.	6,335			
6	S&P Global, Inc.	1,203			
48	State Street Corp.	4,239			
		50,342			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2045 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Food Products — continued			Industrial Other — 0.0%	
25	General Mills, Inc.	\$ 1,151	26	Iron Mountain, Inc.	\$ 913
21	Hershey Co. (The)	2,062		Insurance — 6.2%	
16	Hormel Foods Corp.	576	26	Aflac, Inc.	1,210
15	J.M. Smucker Co. (The)	1,667	1,430	AIA Group Ltd., Sponsored ADR	50,279
33	Kellogg Co.	2,344	807	Allianz SE, Sponsored ADR	17,798
93	Mondelez International, Inc., Class A	4,034	9	Allstate Corp. (The)	856
		39,227	22	Brighthouse Financial, Inc.(a)	955
			63	Hartford Financial Services Group, Inc. (The)	3,320
	Health Care Equipment & Supplies — 5.2%		1,427	Legal & General Group PLC, Sponsored ADR	25,272
57	Baxter International, Inc.	4,130	55	Lincoln National Corp.	3,746
1,352	Coloplast AS, Sponsored ADR	14,662	107	MetLife, Inc.	4,894
560	Danaher Corp.	57,445	60	Prudential Financial, Inc.	6,055
17	DENTSPLY SIRONA, Inc.	818	709	Prudential PLC, Sponsored ADR	33,550
701	Essilor International Cie Generale d'Optique S.A., Sponsored ADR	51,660	83	Torchmark Corp.	7,310
55	Medtronic PLC	4,963	62	Unum Group	2,463
		133,678			157,708
	Health Care Providers & Services — 1.9%			Internet & Direct Marketing Retail — 1.9%	
17	Aetna, Inc.	3,202	24	Amazon.com, Inc.(a)	42,658
23	Anthem, Inc.	5,819	1	Booking Holdings, Inc.(a)	2,029
7	Cigna Corp.	1,256	6	Netflix, Inc.(a)	2,025
66	CVS Health Corp.	4,281	7	TripAdvisor, Inc.(a)	406
25	DaVita, Inc.(a)	1,757			47,118
7	Envision Healthcare Corp.(a)	310		Internet Software & Services — 5.6%	
43	Express Scripts Holding Co.(a)	3,417	6	Akamai Technologies, Inc.(a)	452
860	Fresenius SE & Co. KGaA, Sponsored ADR	16,594	78	Alphabet, Inc., Class A(a)	95,723
22	HCA Healthcare, Inc.	2,733	2	Alphabet, Inc., Class C(a)	2,434
9	Humana, Inc.	2,827	260	Facebook, Inc., Class A(a)	44,871
2	Laboratory Corp. of America Holdings(a)	351			143,480
10	Quest Diagnostics, Inc.	1,077		IT Services — 6.2%	
22	UnitedHealth Group, Inc.	5,571	6	Accenture PLC, Class A	956
2	Universal Health Services, Inc., Class B	244	21	Cognizant Technology Solutions Corp., Class A	1,711
		49,439	41	International Business Machines Corp.	5,942
	Home Construction — 0.5%		468	MasterCard, Inc., Class A	92,664
290	Geberit AG, ADR	12,415	20	PayPal Holdings, Inc.(a)	1,643
	Hotels, Restaurants & Leisure — 0.2%		390	Visa, Inc., Class A	53,329
9	Carnival Corp.	533	61	Western Union Co. (The)	1,230
6	McDonald's Corp.	945			157,475
90	MGM Resorts International	2,824		Life Sciences Tools & Services — 3.6%	
23	Starbucks Corp.	1,205	20	Agilent Technologies, Inc.	1,321
		5,507	37	Illumina, Inc.(a)	12,001
	Household Durables — 1.1%		334	Thermo Fisher Scientific, Inc.	78,333
8	Lennar Corp., Class A	418			91,655
1,587	Sekisui House Ltd., Sponsored ADR	27,098		Machinery — 1.6%	
2	Whirlpool Corp.	262	56	Caterpillar, Inc.	8,053
		27,778	7	Cummins, Inc.	1,000
	Household Products — 0.6%		31	Deere & Co.	4,488
7	Church & Dwight Co., Inc.	391	61	Flowserve Corp.	2,704
13	Clorox Co. (The)	1,757	4	Ingersoll-Rand PLC	394
52	Colgate-Palmolive Co.	3,485	17	Parker Hannifin Corp.	2,874
109	Procter & Gamble Co. (The)	8,816	201	Watts Water Technologies, Inc., Series A	17,196
		14,449	56	Xylem, Inc.	4,287
	Independent Power & Renewable Electricity Producers — 0.3%				40,996
70	Ormat Technologies, Inc.	3,797		Media — 0.6%	
219	Pattern Energy Group, Inc.	4,067	30	CBS Corp., Class B	1,580
		7,864	14	Interpublic Group of Cos., Inc. (The)	316
	Industrial Conglomerates — 2.0%		72	News Corp., Class A	1,085
344	General Electric Co.	4,689	4	Omnicom Group, Inc.	275
153	Roper Technologies, Inc.	46,190	33	Twenty-First Century Fox, Inc., Class B	1,466
		50,879	57	Twenty-First Century Fox, Inc., Class A	2,565
			75	Walt Disney Co. (The)	8,517
					15,804

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2045 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Metals & Mining — 0.2%			Road & Rail — 0.7%	
146	Newmont Mining Corp.	\$ 5,355	27	Kansas City Southern	\$ 3,140
	Multiline Retail — 0.1%		39	Norfolk Southern Corp.	6,591
14	Kohl's Corp.	1,034	53	Union Pacific Corp.	7,944
11	Macy's, Inc.	437			17,675
22	Target Corp.	1,775		Semiconductors & Semiconductor Equipment — 1.7%	
		3,246	46	Advanced Micro Devices, Inc.(a)	843
	Personal Products — 1.8%		38	Applied Materials, Inc.	1,848
116	Estee Lauder Cos., Inc. (The), Class A	15,653	102	ASML Holding NV, (Registered)	21,828
517	Unilever NV	29,707	72	First Solar, Inc.(a)	3,769
		45,360	191	Intel Corp.	9,187
	Pharmaceuticals — 3.6%		8	NVIDIA Corp.	1,959
22	Allergan PLC	4,050	21	QUALCOMM, Inc.	1,346
62	Bristol-Myers Squibb Co.	3,642	13	Texas Instruments, Inc.	1,447
39	Eli Lilly & Co.	3,854	1	Xilinx, Inc.	72
99	Johnson & Johnson	13,119			42,299
95	Merck & Co., Inc.	6,258		Software — 4.5%	
59	Mylan NV(a)	2,201	8	Autodesk, Inc.(a)	1,028
1,006	Novo Nordisk AS, Sponsored ADR	50,069	4	Citrix Systems, Inc.(a)	440
245	Pfizer, Inc.	9,783	69	Ellie Mae, Inc.(a)	6,846
		92,976	768	Microsoft Corp.	81,469
	Professional Services — 0.1%		513	Oracle Corp.	24,460
34	IHS Markit Ltd.(a)	1,803	18	Symantec Corp.	364
32	Nielsen Holdings PLC	754			114,607
3	Verisk Analytics, Inc.(a)	332		Specialty Retail — 0.4%	
		2,889	13	Best Buy Co., Inc.	975
	Real Estate Management & Development — 0.1%		18	Gap, Inc. (The)	543
28	CBRE Group, Inc., Class A(a)	1,394	19	Home Depot, Inc. (The)	3,753
	REITs – Apartments — 0.2%		29	Lowe's Cos., Inc.	2,881
6	AvalonBay Communities, Inc.	1,061	12	Tiffany & Co.	1,651
42	Equity Residential	2,748			9,803
7	Essex Property Trust, Inc.	1,683		Technology Hardware, Storage & Peripherals — 0.6%	
4	Mid-America Apartment Communities, Inc.	403	34	Apple, Inc.	6,470
		5,895	201	Hewlett Packard Enterprise Co.	3,103
	REITs – Diversified — 0.7%		60	HP, Inc.	1,385
89	Crown Castle International Corp.	9,864	21	NetApp, Inc.	1,628
12	Digital Realty Trust, Inc.	1,457	7	Seagate Technology PLC	368
2	Equinix, Inc.	879	23	Western Digital Corp.	1,614
21	Vornado Realty Trust	1,510	32	Xerox Corp.	831
93	Weyerhaeuser Co.	3,179			15,399
		16,889		Textiles, Apparel & Luxury Goods — 0.2%	
	REITs – Health Care — 0.3%		15	Hanesbrands, Inc.	334
49	HCP, Inc.	1,269	49	NIKE, Inc., Class B	3,769
35	Ventas, Inc.	1,973	4	PVH Corp.	614
83	Welltower, Inc.	5,196	7	VF Corp.	644
		8,438			5,361
	REITs – Hotels — 0.1%			Trading Companies & Distributors — 0.4%	
120	Host Hotels & Resorts, Inc.	2,513	53	Fastenal Co.	3,017
	REITs – Office Property — 0.1%		17	W.W. Grainger, Inc.	5,892
15	Boston Properties, Inc.	1,883			8,909
	REITs – Regional Malls — 0.0%			Water Utilities — 1.0%	
6	Macerich Co. (The)	354	290	American Water Works Co., Inc.	25,593
	REITs – Single Tenant — 0.0%			Total Common Stocks	
7	Realty Income Corp.	390		(Identified Cost \$1,857,439)	2,216,695
	REITs – Storage — 0.1%				
14	Public Storage	3,050			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
 Natixis Sustainable Future 2045 Fund – (continued)

Shares	Description	Value (t)
Affiliated Mutual Funds — 8.6%		
5,343	Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 54,711
4,921	Loomis Sayles Limited Term Government and Agency Fund, Class N	54,815
11,114	Mirova Global Green Bond Fund, Class N	109,697
	Total Affiliated Mutual Funds (Identified Cost \$223,329)	219,223
	Total Investments — 95.6% (Identified Cost \$2,080,768)	2,435,918
	Other assets less liabilities — 4.4%	111,940
	Net Assets — 100.0%	<u>\$ 2,547,858</u>

Asset Allocation Summary at July 31, 2018 (Unaudited)

Equity	87.0%
Fixed Income	8.6
Total Investments	95.6
Other assets less liabilities	4.4
Net Assets	<u>100.0%</u>

(t) See Note 2 of Notes to Financial Statements.

(a) Non-income producing security.

ADR An American Depositary Receipt is a certificate issued by a custodian bank representing the right to receive securities of the foreign issuer described. The values of ADRs may be significantly influenced by trading on exchanges not located in the United States.

REITs Real Estate Investment Trusts

Industry Summary at July 31, 2018 (Unaudited)

Chemicals	6.5%
Insurance	6.2
IT Services	6.2
Internet Software & Services	5.6
Health Care Equipment & Supplies	5.2
Electrical Equipment	4.5
Banks	4.5
Software	4.5
Pharmaceuticals	3.6
Life Sciences Tools & Services	3.6
Auto Components	2.4
Automobiles	2.4
Industrial Conglomerates	2.0
Capital Markets	2.0
Other Investments, less than 2% each	27.8
Affiliated Mutual Funds*	8.6
Total Investments	95.6
Other assets less liabilities	4.4
Net Assets	<u>100.0%</u>

* For more detailed information regarding industry classification, financial statements of affiliated mutual funds (See Note 5 of Notes to Financial Statements) are available, without charge, on the Funds' website at im.natixis.com.

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natisix Sustainable Future 2050 Fund

Shares	Description	Value (t)	Shares	Description	Value (t)
Common Stocks — 88.0% of Net Assets			Chemicals — 6.5%		
Aerospace & Defense — 0.1%			14	Air Products & Chemicals, Inc.	\$ 2,298
82	Arconic, Inc.	\$ 1,779	469	Chr. Hansen Holding AS, Sponsored ADR	24,254
Air Freight & Logistics — 0.2%			426	Ecolab, Inc.	59,938
51	United Parcel Service, Inc., Class B	6,114	104	International Flavors & Fragrances, Inc.	13,807
Auto Components — 2.5%			247	Novozymes AS, Sponsored ADR	12,987
409	Aptiv PLC	40,111	51	Praxair, Inc.	8,543
136	Delphi Technologies PLC	6,143	1,968	Symrise AG, Sponsored ADR	44,369
10	Goodyear Tire & Rubber Co. (The)	242			166,196
672	Valeo S.A., Sponsored ADR	16,450	Commercial Services & Supplies — 0.1%		
		62,946	14	Stericycle, Inc.(a)	978
Automobiles — 2.4%			29	Waste Management, Inc.	2,610
1,657	Byd Co. Ltd., ADR	18,865			3,588
325	Toyota Motor Corp., Sponsored ADR	42,848	Communications Equipment — 0.6%		
		61,713	319	Cisco Systems, Inc.	13,490
Banks — 4.5%			13	Motorola Solutions, Inc.	1,577
428	Bank of America Corp.	13,217			15,067
74	Citizens Financial Group, Inc.	2,944	Construction & Engineering — 0.1%		
193	Huntington Bancshares, Inc.	2,980	47	Fluor Corp.	2,409
1,256	KBC Group NV, Sponsored ADR	48,343	Consumer Finance — 0.4%		
180	KeyCorp	3,757	42	American Express Co.	4,180
476	People's United Financial, Inc.	8,677	67	Discover Financial Services	4,784
198	Signature Bank	21,722	68	Navient Corp.	898
26	U.S. Bancorp	1,378	38	Synchrony Financial	1,100
141	Wells Fargo & Co.	8,078			10,962
74	Zions Bancorporation	3,826	Containers & Packaging — 0.3%		
		114,922	78	Ball Corp.	3,040
Beverages — 0.7%			17	Crown Holdings, Inc.(a)	769
63	Brown-Forman Corp., Class B	3,353	48	International Paper Co.	2,579
140	Coca-Cola Co. (The)	6,528			6,388
16	Molson Coors Brewing Co., Class B	1,072	Distributors — 0.2%		
51	PepsiCo, Inc.	5,865	39	Genuine Parts Co.	3,795
		16,818	Diversified Consumer Services — 0.0%		
Biotechnology — 1.4%			15	H&R Block, Inc.	377
13	AbbVie, Inc.	1,199	Diversified Telecommunication Services — 1.0%		
11	Amgen, Inc.	2,162	432	AT&T, Inc.	13,811
425	Gilead Sciences, Inc.	33,078	211	Verizon Communications, Inc.	10,896
		36,439			24,707
Building Products — 1.6%			Electric Utilities — 1.6%		
550	A.O. Smith Corp.	32,742	245	NextEra Energy, Inc.	41,047
234	Johnson Controls International PLC	8,777	14	Xcel Energy, Inc.	656
		41,519			41,703
Capital Markets — 1.9%			Electrical Equipment — 4.7%		
12	Affiliated Managers Group, Inc.	1,920	177	Acuity Brands, Inc.	24,609
12	Ameriprise Financial, Inc.	1,748	790	Eaton Corp. PLC	65,704
116	Bank of New York Mellon Corp. (The)	6,203	1,303	Vestas Wind Systems AS, Sponsored ADR	27,923
11	BlackRock, Inc.	5,530			118,236
21	Charles Schwab Corp. (The)	1,072	Electronic Equipment, Instruments & Components — 0.1%		
21	CME Group, Inc.	3,342	14	TE Connectivity Ltd.	1,310
92	Franklin Resources, Inc.	3,157	Food & Staples Retailing — 0.4%		
34	Goldman Sachs Group, Inc. (The)	8,073	38	Kroger Co. (The)	1,102
14	Intercontinental Exchange, Inc.	1,035	85	Sysco Corp.	5,713
52	Invesco Ltd.	1,403	22	Walmart, Inc.	1,963
11	Legg Mason, Inc.	375			8,778
7	Moody's Corp.	1,198	Food Products — 1.6%		
18	Nasdaq, Inc.	1,645	65	Campbell Soup Co.	2,658
55	Northern Trust Corp.	6,007	61	Conagra Brands, Inc.	2,239
6	S&P Global, Inc.	1,203	1,456	Danone S.A., Sponsored ADR	22,772
48	State Street Corp.	4,239			
		48,150			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2050 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Food Products — continued			Industrial Other — 0.0%	
25	General Mills, Inc.	\$ 1,152	26	Iron Mountain, Inc.	\$ 913
21	Hershey Co. (The)	2,062		Insurance — 6.3%	
16	Hormel Foods Corp.	576	26	Aflac, Inc.	1,210
15	J.M. Smucker Co. (The)	1,667	1,488	AIA Group Ltd., Sponsored ADR	52,318
33	Kellogg Co.	2,344	823	Allianz SE, Sponsored ADR	18,151
90	Mondelez International, Inc., Class A	3,904	9	Allstate Corp. (The)	856
		39,374	21	Brighthouse Financial, Inc.(a)	912
			63	Hartford Financial Services Group, Inc. (The)	3,320
	Health Care Equipment & Supplies — 5.4%		1,468	Legal & General Group PLC, Sponsored ADR	25,998
54	Baxter International, Inc.	3,912	56	Lincoln National Corp.	3,814
1,397	Coloplast AS, Sponsored ADR	15,151	103	MetLife, Inc.	4,711
580	Danaher Corp.	59,496	59	Prudential Financial, Inc.	5,954
14	DENTSPLY SIRONA, Inc.	674	722	Prudential PLC, Sponsored ADR	34,165
730	Essilor International Cie Generale d'Optique S.A., Sponsored ADR	53,797	80	Torchmark Corp.	7,046
52	Medtronic PLC	4,692	61	Unum Group	2,424
		137,722			160,879
				Internet & Direct Marketing Retail — 1.9%	
	Health Care Providers & Services — 1.9%		25	Amazon.com, Inc.(a)	44,436
16	Aetna, Inc.	3,014	1	Booking Holdings, Inc.(a)	2,029
21	Anthem, Inc.	5,313	6	Netflix, Inc.(a)	2,024
6	Cigna Corp.	1,076	7	TripAdvisor, Inc.(a)	406
66	CVS Health Corp.	4,281			48,895
25	DaVita, Inc.(a)	1,757		Internet Software & Services — 5.7%	
2	Envision Healthcare Corp.(a)	89	6	Akamai Technologies, Inc.(a)	452
41	Express Scripts Holding Co.(a)	3,258	79	Alphabet, Inc., Class A(a)	96,950
870	Fresenius SE & Co. KGaA, Sponsored ADR	16,787	2	Alphabet, Inc., Class C(a)	2,434
22	HCA Healthcare, Inc.	2,733	267	Facebook, Inc., Class A(a)	46,079
8	Humana, Inc.	2,513			145,915
2	Laboratory Corp. of America Holdings(a)	351		IT Services — 6.3%	
10	Quest Diagnostics, Inc.	1,077	6	Accenture PLC, Class A	956
22	UnitedHealth Group, Inc.	5,571	20	Cognizant Technology Solutions Corp., Class A	1,630
2	Universal Health Services, Inc., Class B	244	40	International Business Machines Corp.	5,797
		48,064	482	MasterCard, Inc., Class A	95,436
	Home Construction — 0.5%		20	PayPal Holdings, Inc.(a)	1,643
300	Geberit AG, ADR	12,843	391	Visa, Inc., Class A	53,465
			63	Western Union Co. (The)	1,270
	Hotels, Restaurants & Leisure — 0.2%				160,197
9	Carnival Corp.	533		Life Sciences Tools & Services — 3.6%	
6	McDonald's Corp.	945	17	Agilent Technologies, Inc.	1,123
96	MGM Resorts International	3,012	38	Illumina, Inc.(a)	12,326
19	Starbucks Corp.	995	336	Thermo Fisher Scientific, Inc.	78,802
		5,485			92,251
				Machinery — 1.6%	
	Household Durables — 1.1%		55	Caterpillar, Inc.	7,909
8	Lennar Corp., Class A	418	6	Cummins, Inc.	857
1,629	Sekisui House Ltd., Sponsored ADR	27,815	31	Deere & Co.	4,489
2	Whirlpool Corp.	263	58	Flowserve Corp.	2,571
		28,496	4	Ingersoll-Rand PLC	394
	Household Products — 0.6%		17	Parker Hannifin Corp.	2,874
7	Church & Dwight Co., Inc.	391	207	Watts Water Technologies, Inc., Series A	17,709
13	Clorox Co. (The)	1,757	56	Xylem, Inc.	4,287
52	Colgate-Palmolive Co.	3,485			41,090
106	Procter & Gamble Co. (The)	8,573		Media — 0.6%	
		14,206	31	CBS Corp., Class B	1,633
	Independent Power & Renewable Electricity Producers — 0.3%		14	Interpublic Group of Cos., Inc. (The)	316
68	Ormat Technologies, Inc.	3,689	72	News Corp., Class A	1,085
213	Pattern Energy Group, Inc.	3,955	4	Omnicom Group, Inc.	275
		7,644	33	Twenty-First Century Fox, Inc., Class B	1,466
	Industrial Conglomerates — 2.1%		58	Twenty-First Century Fox, Inc., Class A	2,610
328	General Electric Co.	4,471	73	Walt Disney Co. (The)	8,290
158	Roper Technologies, Inc.	47,700			15,675
		52,171			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2050 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Metals & Mining — 0.2%			Road & Rail — 0.7%	
140	Newmont Mining Corp.	\$ 5,135	27	Kansas City Southern	\$ 3,140
	Multiline Retail — 0.1%		39	Norfolk Southern Corp.	6,591
14	Kohl's Corp.	1,034	52	Union Pacific Corp.	7,794
10	Macy's, Inc.	398			17,525
21	Target Corp.	1,694		Semiconductors & Semiconductor Equipment — 1.7%	
		3,126	46	Advanced Micro Devices, Inc.(a)	843
	Personal Products — 1.8%		36	Applied Materials, Inc.	1,751
123	Estee Lauder Cos., Inc. (The), Class A	16,598	104	ASML Holding NV, (Registered)	22,256
526	Unilever NV	30,224	71	First Solar, Inc.(a)	3,717
		46,822	188	Intel Corp.	9,043
	Pharmaceuticals — 3.7%		9	NVIDIA Corp.	2,204
21	Allergan PLC	3,866	21	QUALCOMM, Inc.	1,346
62	Bristol-Myers Squibb Co.	3,643	11	Texas Instruments, Inc.	1,224
39	Eli Lilly & Co.	3,854	1	Xilinx, Inc.	72
97	Johnson & Johnson	12,854			42,456
96	Merck & Co., Inc.	6,324		Software — 4.6%	
59	Mylan NV(a)	2,201	8	Autodesk, Inc.(a)	1,028
1,047	Novo Nordisk AS, Sponsored ADR	52,109	4	Citrix Systems, Inc.(a)	440
240	Pfizer, Inc.	9,583	71	Ellie Mae, Inc.(a)	7,045
		94,434	780	Microsoft Corp.	82,742
	Professional Services — 0.1%		512	Oracle Corp.	24,412
30	IHS Markit Ltd.(a)	1,591	19	Symantec Corp.	384
31	Nielsen Holdings PLC	730			116,051
3	Verisk Analytics, Inc.(a)	332		Specialty Retail — 0.4%	
		2,653	13	Best Buy Co., Inc.	975
	Real Estate Management & Development — 0.1%		17	Gap, Inc. (The)	513
28	CBRE Group, Inc., Class A(a)	1,394	19	Home Depot, Inc. (The)	3,753
	REITs – Apartments — 0.2%		27	Lowe's Cos., Inc.	2,682
6	AvalonBay Communities, Inc.	1,061	12	Tiffany & Co.	1,651
42	Equity Residential	2,748			9,574
7	Essex Property Trust, Inc.	1,683		Technology Hardware, Storage & Peripherals — 0.6%	
4	Mid-America Apartment Communities, Inc.	403	33	Apple, Inc.	6,280
		5,895	198	Hewlett Packard Enterprise Co.	3,057
	REITs – Diversified — 0.6%		70	HP, Inc.	1,616
85	Crown Castle International Corp.	9,420	21	NetApp, Inc.	1,628
12	Digital Realty Trust, Inc.	1,457	7	Seagate Technology PLC	368
2	Equinix, Inc.	879	23	Western Digital Corp.	1,613
18	Vornado Realty Trust	1,295	32	Xerox Corp.	831
93	Weyerhaeuser Co.	3,179			15,393
		16,230		Textiles, Apparel & Luxury Goods — 0.2%	
	REITs – Health Care — 0.3%		15	Hanesbrands, Inc.	334
47	HCP, Inc.	1,217	49	NIKE, Inc., Class B	3,769
35	Ventas, Inc.	1,974	4	PVH Corp.	614
80	Welltower, Inc.	5,008	7	VF Corp.	644
		8,199			5,361
	REITs – Hotels — 0.1%			Trading Companies & Distributors — 0.4%	
116	Host Hotels & Resorts, Inc.	2,429	51	Fastenal Co.	2,903
	REITs – Office Property — 0.1%		17	W.W. Grainger, Inc.	5,892
15	Boston Properties, Inc.	1,883			8,795
	REITs – Regional Malls — 0.0%			Water Utilities — 1.0%	
3	Macerich Co. (The)	177	294	American Water Works Co., Inc.	25,946
	REITs – Single Tenant — 0.0%			Total Common Stocks	
7	Realty Income Corp.	390		(Identified Cost \$1,866,761)	2,238,218
	REITs – Storage — 0.1%				
12	Public Storage	2,614			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
 Natixis Sustainable Future 2050 Fund – (continued)

Shares	Description	Value (t)
Affiliated Mutual Funds — 7.1%		
5,896	Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 60,378
2,724	Loomis Sayles Limited Term Government and Agency Fund, Class N	30,347
9,203	Mirova Global Green Bond Fund, Class N	90,833
	Total Affiliated Mutual Funds (Identified Cost \$184,622)	181,558
	Total Investments — 95.1% (Identified Cost \$2,051,383)	2,419,776
	Other assets less liabilities — 4.9%	123,979
	Net Assets — 100.0%	<u>\$ 2,543,755</u>

Asset Allocation Summary at July 31, 2018 (Unaudited)

Equity	88.0%
Fixed Income	7.1
Total Investments	95.1
Other assets less liabilities	4.9
Net Assets	<u>100.0%</u>

- (t) See Note 2 of Notes to Financial Statements.
 (a) Non-income producing security.

ADR An American Depositary Receipt is a certificate issued by a custodian bank representing the right to receive securities of the foreign issuer described. The values of ADRs may be significantly influenced by trading on exchanges not located in the United States.

REITs Real Estate Investment Trusts

Industry Summary at July 31, 2018 (Unaudited)

Chemicals	6.5%
Insurance	6.3
IT Services	6.3
Internet Software & Services	5.7
Health Care Equipment & Supplies	5.4
Electrical Equipment	4.7
Software	4.6
Banks	4.5
Pharmaceuticals	3.7
Life Sciences Tools & Services	3.6
Auto Components	2.5
Automobiles	2.4
Industrial Conglomerates	2.1
Other Investments, less than 2% each	29.7
Affiliated Mutual Funds*	7.1
Total Investments	95.1
Other assets less liabilities	4.9
Net Assets	<u>100.0%</u>

* For more detailed information regarding industry classification, financial statements of affiliated mutual funds (See Note 5 of Notes to Financial Statements) are available, without charge, on the Funds' website at im.natixis.com.

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natisx Sustainable Future 2055 Fund

Shares	Description	Value (t)	Shares	Description	Value (t)
Common Stocks — 88.6% of Net Assets			Chemicals — 6.6%		
Aerospace & Defense — 0.1%			14	Air Products & Chemicals, Inc.	\$ 2,298
91	Arconic, Inc.	\$ 1,974	469	Chr. Hansen Holding AS, Sponsored ADR	24,254
Air Freight & Logistics — 0.3%			425	Ecolab, Inc.	59,798
56	United Parcel Service, Inc., Class B	6,714	104	International Flavors & Fragrances, Inc.	13,807
Auto Components — 2.4%			247	Novozymes AS, Sponsored ADR	12,987
410	Aptiv PLC	40,209	59	Praxair, Inc.	9,883
136	Delphi Technologies PLC	6,143	1,977	Symrise AG, Sponsored ADR	44,572
10	Goodyear Tire & Rubber Co. (The)	242			167,599
627	Valeo S.A., Sponsored ADR	15,349	Commercial Services & Supplies — 0.1%		
		61,943	14	Stericycle, Inc.(a)	978
Automobiles — 2.4%			29	Waste Management, Inc.	2,610
1,643	Byd Co. Ltd., ADR	18,705			3,588
326	Toyota Motor Corp., Sponsored ADR	42,980	Communications Equipment — 0.6%		
		61,685	345	Cisco Systems, Inc.	14,590
Banks — 4.7%			11	Motorola Solutions, Inc.	1,334
476	Bank of America Corp.	14,699			15,924
74	Citizens Financial Group, Inc.	2,944	Construction & Engineering — 0.1%		
192	Huntington Bancshares, Inc.	2,964	48	Fluor Corp.	2,460
1,261	KBC Group NV, Sponsored ADR	48,536	Consumer Finance — 0.5%		
179	KeyCorp	3,736	47	American Express Co.	4,677
515	People's United Financial, Inc.	9,388	70	Discover Financial Services	4,999
206	Signature Bank	22,600	65	Navient Corp.	859
26	U.S. Bancorp	1,378	45	Synchrony Financial	1,302
161	Wells Fargo & Co.	9,224			11,837
74	Zions Bancorporation	3,826	Containers & Packaging — 0.2%		
		119,295	73	Ball Corp.	2,845
Beverages — 0.7%			17	Crown Holdings, Inc.(a)	770
62	Brown-Forman Corp., Class B	3,300	51	International Paper Co.	2,740
159	Coca-Cola Co. (The)	7,414			6,355
16	Molson Coors Brewing Co., Class B	1,072	Distributors — 0.2%		
56	PepsiCo, Inc.	6,440	40	Genuine Parts Co.	3,892
		18,226	Diversified Consumer Services — 0.0%		
Biotechnology — 1.5%			15	H&R Block, Inc.	377
13	AbbVie, Inc.	1,199	Diversified Telecommunication Services — 1.1%		
12	Amgen, Inc.	2,359	465	AT&T, Inc.	14,866
432	Gilead Sciences, Inc.	33,622	234	Verizon Communications, Inc.	12,084
		37,180			26,950
Building Products — 1.7%			Electric Utilities — 1.6%		
557	A.O. Smith Corp.	33,158	245	NextEra Energy, Inc.	41,047
266	Johnson Controls International PLC	9,978	14	Xcel Energy, Inc.	656
		43,136			41,703
Capital Markets — 2.0%			Electrical Equipment — 4.6%		
12	Affiliated Managers Group, Inc.	1,920	177	Acuity Brands, Inc.	24,608
12	Ameriprise Financial, Inc.	1,748	787	Eaton Corp. PLC	65,455
128	Bank of New York Mellon Corp. (The)	6,844	1,292	Vestas Wind Systems AS, Sponsored ADR	27,688
12	BlackRock, Inc.	6,033			117,751
21	Charles Schwab Corp. (The)	1,072	Electronic Equipment, Instruments & Components — 0.1%		
22	CME Group, Inc.	3,501	14	TE Connectivity Ltd.	1,310
97	Franklin Resources, Inc.	3,329	Food & Staples Retailing — 0.4%		
39	Goldman Sachs Group, Inc. (The)	9,260	38	Kroger Co. (The)	1,102
17	Intercontinental Exchange, Inc.	1,256	92	Sysco Corp.	6,183
51	Invesco Ltd.	1,377	22	Walmart, Inc.	1,963
11	Legg Mason, Inc.	375			9,248
7	Moody's Corp.	1,198	Food Products — 1.6%		
18	Nasdaq, Inc.	1,645	72	Campbell Soup Co.	2,945
60	Northern Trust Corp.	6,553	62	Conagra Brands, Inc.	2,276
6	S&P Global, Inc.	1,203	1,444	Danone S.A., Sponsored ADR	22,584
47	State Street Corp.	4,151			
		51,465			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2055 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Food Products — continued			Industrial Other — 0.0%	
25	General Mills, Inc.	\$ 1,152	26	Iron Mountain, Inc.	\$ 913
21	Hershey Co. (The)	2,062		Insurance — 6.3%	
15	Hormel Foods Corp.	540	25	Aflac, Inc.	1,164
15	J.M. Smucker Co. (The)	1,667	1,495	AIA Group Ltd., Sponsored ADR	52,564
33	Kellogg Co.	2,344	767	Allianz SE, Sponsored ADR	16,916
93	Mondelez International, Inc., Class A	4,034	9	Allstate Corp. (The)	856
		39,604	22	Brighthouse Financial, Inc.(a)	956
			69	Hartford Financial Services Group, Inc. (The)	3,636
	Health Care Equipment & Supplies — 5.5%		1,382	Legal & General Group PLC, Sponsored ADR	24,475
62	Baxter International, Inc.	4,492	57	Lincoln National Corp.	3,882
1,397	Coloplast AS, Sponsored ADR	15,150	108	MetLife, Inc.	4,940
584	Danaher Corp.	59,907	60	Prudential Financial, Inc.	6,055
14	DENTSPLY SIRONA, Inc.	674	732	Prudential PLC, Sponsored ADR	34,638
733	Essilor International Cie Generale d'Optique S.A., Sponsored ADR	54,018	91	Torchmark Corp.	8,014
55	Medtronic PLC	4,963	62	Unum Group	2,463
		139,204			160,559
				Internet & Direct Marketing Retail — 1.8%	
	Health Care Providers & Services — 1.9%		24	Amazon.com, Inc.(a)	42,658
17	Aetna, Inc.	3,203	1	Booking Holdings, Inc.(a)	2,029
24	Anthem, Inc.	6,072	6	Netflix, Inc.(a)	2,025
7	Cigna Corp.	1,256	7	TripAdvisor, Inc.(a)	406
68	CVS Health Corp.	4,410			47,118
25	DaVita, Inc.(a)	1,757		Internet Software & Services — 5.8%	
5	Envision Healthcare Corp.(a)	221	6	Akamai Technologies, Inc.(a)	451
43	Express Scripts Holding Co.(a)	3,417	80	Alphabet, Inc., Class A(a)	98,178
871	Fresenius SE & Co. KGaA, Sponsored ADR	16,806	2	Alphabet, Inc., Class C(a)	2,434
20	HCA Healthcare, Inc.	2,484	265	Facebook, Inc., Class A(a)	45,734
9	Humana, Inc.	2,828			146,797
2	Laboratory Corp. of America Holdings(a)	351		IT Services — 6.3%	
10	Quest Diagnostics, Inc.	1,077	6	Accenture PLC, Class A	956
21	UnitedHealth Group, Inc.	5,318	21	Cognizant Technology Solutions Corp., Class A	1,712
2	Universal Health Services, Inc., Class B	244	41	International Business Machines Corp.	5,942
		49,444	474	MasterCard, Inc., Class A	93,852
			20	PayPal Holdings, Inc.(a)	1,643
	Home Construction — 0.5%		402	Visa, Inc., Class A	54,969
300	Geberit AG, ADR	12,843	63	Western Union Co. (The)	1,270
					160,344
				Life Sciences Tools & Services — 3.6%	
	Hotels, Restaurants & Leisure — 0.2%		17	Agilent Technologies, Inc.	1,123
9	Carnival Corp.	533	38	Illumina, Inc.(a)	12,326
6	McDonald's Corp.	945	336	Thermo Fisher Scientific, Inc.	78,802
95	MGM Resorts International	2,980			92,251
19	Starbucks Corp.	996		Machinery — 1.7%	
		5,454	61	Caterpillar, Inc.	8,772
			6	Cummins, Inc.	857
	Household Durables — 1.1%		32	Deere & Co.	4,633
8	Lennar Corp., Class A	418	61	Flowserve Corp.	2,704
1,636	Sekisui House Ltd., Sponsored ADR	27,935	4	Ingersoll-Rand PLC	394
2	Whirlpool Corp.	262	18	Parker Hannifin Corp.	3,043
		28,615	207	Watts Water Technologies, Inc., Series A	17,709
			55	Xylem, Inc.	4,211
					42,323
	Household Products — 0.6%			Media — 0.6%	
7	Church & Dwight Co., Inc.	391	31	CBS Corp., Class B	1,633
13	Clorox Co. (The)	1,757	14	Interpublic Group of Cos., Inc. (The)	316
54	Colgate-Palmolive Co.	3,619	71	News Corp., Class A	1,070
115	Procter & Gamble Co. (The)	9,301	4	Omnicom Group, Inc.	275
		15,068	56	Twenty-First Century Fox, Inc., Class A	2,520
			33	Twenty-First Century Fox, Inc., Class B	1,466
	Independent Power & Renewable Electricity Producers — 0.3%		74	Walt Disney Co. (The)	8,403
68	Ormat Technologies, Inc.	3,689			15,683
213	Pattern Energy Group, Inc.	3,955			
		7,644			
	Industrial Conglomerates — 2.0%				
341	General Electric Co.	4,648			
157	Roper Technologies, Inc.	47,398			
		52,046			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2055 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Metals & Mining — 0.2%			Road & Rail — 0.7%	
144	Newmont Mining Corp.	\$ 5,282	27	Kansas City Southern	\$ 3,139
	Multiline Retail — 0.1%		40	Norfolk Southern Corp.	6,760
14	Kohl's Corp.	1,034	55	Union Pacific Corp.	8,244
11	Macy's, Inc.	437			18,143
24	Target Corp.	1,937		Semiconductors & Semiconductor Equipment — 1.6%	
		3,408	46	Advanced Micro Devices, Inc.(a)	843
	Personal Products — 1.8%		37	Applied Materials, Inc.	1,799
119	Estee Lauder Cos., Inc. (The), Class A	16,058	96	ASML Holding NV, (Registered)	20,544
533	Unilever NV	30,626	71	First Solar, Inc.(a)	3,717
		46,684	200	Intel Corp.	9,620
	Pharmaceuticals — 3.8%		9	NVIDIA Corp.	2,204
22	Allergan PLC	4,050	17	QUALCOMM, Inc.	1,090
62	Bristol-Myers Squibb Co.	3,642	11	Texas Instruments, Inc.	1,224
39	Eli Lilly & Co.	3,854	1	Xilinx, Inc.	72
106	Johnson & Johnson	14,047			41,113
95	Merck & Co., Inc.	6,258		Software — 4.6%	
55	Mylan NV(a)	2,052	8	Autodesk, Inc.(a)	1,028
1,051	Novo Nordisk AS, Sponsored ADR	52,308	4	Citrix Systems, Inc.(a)	440
244	Pfizer, Inc.	9,743	71	Ellie Mae, Inc.(a)	7,045
		95,954	779	Microsoft Corp.	82,636
	Professional Services — 0.1%		519	Oracle Corp.	24,746
34	IHS Markit Ltd.(a)	1,803	19	Symantec Corp.	384
31	Nielsen Holdings PLC	730			116,279
3	Verisk Analytics, Inc.(a)	332		Specialty Retail — 0.4%	
		2,865	13	Best Buy Co., Inc.	975
	Real Estate Management & Development — 0.0%		17	Gap, Inc. (The)	513
23	CBRE Group, Inc., Class A(a)	1,145	19	Home Depot, Inc. (The)	3,753
	REITs – Apartments — 0.2%		26	Lowe's Cos., Inc.	2,583
6	AvalonBay Communities, Inc.	1,061	12	Tiffany & Co.	1,651
42	Equity Residential	2,748			9,475
7	Essex Property Trust, Inc.	1,683		Technology Hardware, Storage & Peripherals — 0.6%	
4	Mid-America Apartment Communities, Inc.	403	33	Apple, Inc.	6,280
		5,895	199	Hewlett Packard Enterprise Co.	3,072
	REITs – Diversified — 0.7%		71	HP, Inc.	1,639
96	Crown Castle International Corp.	10,640	21	NetApp, Inc.	1,628
12	Digital Realty Trust, Inc.	1,457	7	Seagate Technology PLC	368
2	Equinix, Inc.	879	20	Western Digital Corp.	1,403
21	Vornado Realty Trust	1,510	32	Xerox Corp.	831
95	Weyerhaeuser Co.	3,247			15,221
		17,733		Textiles, Apparel & Luxury Goods — 0.2%	
	REITs – Health Care — 0.3%		15	Hanesbrands, Inc.	334
48	HCP, Inc.	1,243	49	NIKE, Inc., Class B	3,769
35	Ventas, Inc.	1,973	4	PVH Corp.	614
81	Welltower, Inc.	5,071	7	VF Corp.	644
		8,287			5,361
	REITs – Hotels — 0.1%			Trading Companies & Distributors — 0.3%	
120	Host Hotels & Resorts, Inc.	2,513	51	Fastenal Co.	2,903
	REITs – Office Property — 0.1%		17	W.W. Grainger, Inc.	5,892
15	Boston Properties, Inc.	1,883			8,795
	REITs – Regional Malls — 0.0%			Water Utilities — 1.0%	
5	Macerich Co. (The)	295	280	American Water Works Co., Inc.	24,710
	REITs – Single Tenant — 0.0%			Total Common Stocks	
7	Realty Income Corp.	390		(Identified Cost \$1,890,931)	2,261,003
	REITs – Storage — 0.1%				
14	Public Storage	3,050			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
 Natixis Sustainable Future 2055 Fund – (continued)

Shares	Description	Value (t)
Affiliated Mutual Funds — 6.5%		
5,431	Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 55,612
2,504	Loomis Sayles Limited Term Government and Agency Fund, Class N	27,897
8,459	Mirova Global Green Bond Fund, Class N	83,495
	Total Affiliated Mutual Funds (Identified Cost \$170,033)	<u>167,004</u>
	Total Investments — 95.1% (Identified Cost \$2,060,964)	2,428,007
	Other assets less liabilities — 4.9%	124,173
	Net Assets — 100.0%	<u>\$ 2,552,180</u>

Asset Allocation Summary at July 31, 2018 (Unaudited)

Equity	88.6%
Fixed Income	<u>6.5</u>
Total Investments	95.1
Other assets less liabilities	<u>4.9</u>
Net Assets	<u>100.0%</u>

- (t) See Note 2 of Notes to Financial Statements.
 (a) Non-income producing security.

ADR An American Depositary Receipt is a certificate issued by a custodian bank representing the right to receive securities of the foreign issuer described. The values of ADRs may be significantly influenced by trading on exchanges not located in the United States.

REITs Real Estate Investment Trusts

Industry Summary at July 31, 2018 (Unaudited)

Chemicals	6.6%
Insurance	6.3
IT Services	6.3
Internet Software & Services	5.8
Health Care Equipment & Supplies	5.5
Banks	4.7
Electrical Equipment	4.6
Software	4.6
Pharmaceuticals	3.8
Life Sciences Tools & Services	3.6
Auto Components	2.4
Automobiles	2.4
Industrial Conglomerates	2.0
Capital Markets	2.0
Other Investments, less than 2% each	28.0
Affiliated Mutual Funds*	<u>6.5</u>
Total Investments	95.1
Other assets less liabilities	<u>4.9</u>
Net Assets	<u>100.0%</u>

* For more detailed information regarding industry classification, financial statements of affiliated mutual funds (See Note 5 of Notes to Financial Statements) are available, without charge, on the Funds' website at im.natixis.com.

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natisx Sustainable Future 2060 Fund

Shares	Description	Value (t)	Shares	Description	Value (t)
Common Stocks — 89.0% of Net Assets			Chemicals — 6.7%		
Aerospace & Defense — 0.1%			14	Air Products & Chemicals, Inc.	\$ 2,298
92	Arconic, Inc.	\$ 1,995	503	Chr. Hansen Holding AS, Sponsored ADR	26,013
Air Freight & Logistics — 0.2%			439	Ecolab, Inc.	61,767
53	United Parcel Service, Inc., Class B	6,354	104	International Flavors & Fragrances, Inc.	13,807
Auto Components — 2.5%			247	Novozymes AS, Sponsored ADR	12,987
409	Aptiv PLC	40,111	55	Praxair, Inc.	9,213
136	Delphi Technologies PLC	6,143	2,032	Symrise AG, Sponsored ADR	45,812
10	Goodyear Tire & Rubber Co. (The)	242			171,897
672	Valeo S.A., Sponsored ADR	16,450	Commercial Services & Supplies — 0.1%		
		62,946	14	Stericycle, Inc.(a)	978
Automobiles — 2.5%			29	Waste Management, Inc.	2,610
1,671	Byd Co. Ltd., ADR	19,025			3,588
336	Toyota Motor Corp., Sponsored ADR	44,298	Communications Equipment — 0.6%		
		63,323	330	Cisco Systems, Inc.	13,956
Banks — 4.6%			13	Motorola Solutions, Inc.	1,577
449	Bank of America Corp.	13,865			15,533
74	Citizens Financial Group, Inc.	2,944	Construction & Engineering — 0.1%		
194	Huntington Bancshares, Inc.	2,995	49	Fluor Corp.	2,511
1,251	KBC Group NV, Sponsored ADR	48,151	Consumer Finance — 0.4%		
180	KeyCorp	3,757	43	American Express Co.	4,279
492	People's United Financial, Inc.	8,969	71	Discover Financial Services	5,070
210	Signature Bank	23,039	70	Navient Corp.	925
26	U.S. Bancorp	1,378	45	Synchrony Financial	1,302
149	Wells Fargo & Co.	8,536			11,576
74	Zions Bancorporation	3,826	Containers & Packaging — 0.2%		
		117,460	78	Ball Corp.	3,040
Beverages — 0.7%			11	Crown Holdings, Inc.(a)	498
63	Brown-Forman Corp., Class B	3,353	51	International Paper Co.	2,740
148	Coca-Cola Co. (The)	6,901			6,278
16	Molson Coors Brewing Co., Class B	1,072	Distributors — 0.2%		
52	PepsiCo, Inc.	5,980	41	Genuine Parts Co.	3,990
		17,306	Diversified Consumer Services — 0.0%		
Biotechnology — 1.5%			15	H&R Block, Inc.	377
13	AbbVie, Inc.	1,199	Diversified Telecommunication Services — 1.0%		
12	Amgen, Inc.	2,359	453	AT&T, Inc.	14,482
440	Gilead Sciences, Inc.	34,245	220	Verizon Communications, Inc.	11,361
		37,803			25,843
Building Products — 1.7%			Electric Utilities — 1.7%		
567	A.O. Smith Corp.	33,753	255	NextEra Energy, Inc.	42,723
247	Johnson Controls International PLC	9,265	14	Xcel Energy, Inc.	656
		43,018			43,379
Capital Markets — 2.0%			Electrical Equipment — 4.7%		
12	Affiliated Managers Group, Inc.	1,920	177	Acuity Brands, Inc.	24,609
12	Ameriprise Financial, Inc.	1,748	801	Eaton Corp. PLC	66,619
121	Bank of New York Mellon Corp. (The)	6,470	1,314	Vestas Wind Systems AS, Sponsored ADR	28,159
12	BlackRock, Inc.	6,033			119,387
25	Charles Schwab Corp. (The)	1,277	Electronic Equipment, Instruments & Components — 0.1%		
22	CME Group, Inc.	3,501	14	TE Connectivity Ltd.	1,310
96	Franklin Resources, Inc.	3,295	Food & Staples Retailing — 0.4%		
36	Goldman Sachs Group, Inc. (The)	8,547	38	Kroger Co. (The)	1,102
17	Intercontinental Exchange, Inc.	1,256	88	Sysco Corp.	5,915
52	Invesco Ltd.	1,403	23	Walmart, Inc.	2,052
11	Legg Mason, Inc.	375			9,069
7	Moody's Corp.	1,198	Food Products — 1.6%		
18	Nasdaq, Inc.	1,645	74	Campbell Soup Co.	3,027
58	Northern Trust Corp.	6,335	63	Conagra Brands, Inc.	2,313
6	S&P Global, Inc.	1,203	1,468	Danone S.A., Sponsored ADR	22,959
50	State Street Corp.	4,416			
		50,622			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2060 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Food Products — continued			Industrial Other — 0.0%	
25	General Mills, Inc.	\$ 1,151	26	Iron Mountain, Inc.	\$ 913
23	Hershey Co. (The)	2,259		Insurance — 6.3%	
16	Hormel Foods Corp.	575	24	Aflac, Inc.	1,117
15	J.M. Smucker Co. (The)	1,667	1,482	AIA Group Ltd., Sponsored ADR	52,107
33	Kellogg Co.	2,344	834	Allianz SE, Sponsored ADR	18,394
94	Mondelez International, Inc., Class A	4,078	9	Allstate Corp. (The)	856
		<u>40,373</u>	22	Brighthouse Financial, Inc.(a)	955
			63	Hartford Financial Services Group, Inc. (The)	3,320
	Health Care Equipment & Supplies — 5.4%		1,468	Legal & General Group PLC, Sponsored ADR	25,998
57	Baxter International, Inc.	4,130	57	Lincoln National Corp.	3,882
1,397	Coloplast AS, Sponsored ADR	15,150	108	MetLife, Inc.	4,940
581	Danaher Corp.	59,599	61	Prudential Financial, Inc.	6,156
14	DENTSPLY SIRONA, Inc.	674	722	Prudential PLC, Sponsored ADR	34,165
727	Essilor International Cie Generale d'Optique S.A., Sponsored ADR	53,576	84	Torchmark Corp.	7,398
55	Medtronic PLC	4,963	60	Unum Group	2,384
		<u>138,092</u>			<u>161,672</u>
				Internet & Direct Marketing Retail — 1.9%	
	Health Care Providers & Services — 1.9%		25	Amazon.com, Inc.(a)	44,436
17	Aetna, Inc.	3,202	1	Booking Holdings, Inc.(a)	2,029
23	Anthem, Inc.	5,819	6	Netflix, Inc.(a)	2,024
7	Cigna Corp.	1,256	7	TripAdvisor, Inc.(a)	406
66	CVS Health Corp.	4,281			<u>48,895</u>
25	DaVita, Inc.(a)	1,757		Internet Software & Services — 5.8%	
7	Envision Healthcare Corp.(a)	310	6	Akamai Technologies, Inc.(a)	452
43	Express Scripts Holding Co.(a)	3,417	81	Alphabet, Inc., Class A(a)	99,405
891	Fresenius SE & Co. KGaA, Sponsored ADR	17,192	2	Alphabet, Inc., Class C(a)	2,434
22	HCA Healthcare, Inc.	2,733	269	Facebook, Inc., Class A(a)	46,424
9	Humana, Inc.	2,827			<u>148,715</u>
2	Laboratory Corp. of America Holdings(a)	351		IT Services — 6.4%	
10	Quest Diagnostics, Inc.	1,077	6	Accenture PLC, Class A	956
22	UnitedHealth Group, Inc.	5,571	21	Cognizant Technology Solutions Corp., Class A	1,711
2	Universal Health Services, Inc., Class B	244	41	International Business Machines Corp.	5,942
		<u>50,037</u>	485	MasterCard, Inc., Class A	96,030
			20	PayPal Holdings, Inc.(a)	1,643
	Home Construction — 0.5%		408	Visa, Inc., Class A	55,790
300	Geberit AG, ADR	12,843	62	Western Union Co. (The)	1,250
					<u>163,322</u>
				Life Sciences Tools & Services — 3.7%	
	Hotels, Restaurants & Leisure — 0.2%		20	Agilent Technologies, Inc.	1,321
9	Carnival Corp.	533	38	Illumina, Inc.(a)	12,326
6	McDonald's Corp.	945	342	Thermo Fisher Scientific, Inc.	80,209
92	MGM Resorts International	2,886			<u>93,856</u>
23	Starbucks Corp.	1,205		Machinery — 1.6%	
		<u>5,569</u>	56	Caterpillar, Inc.	8,053
			7	Cummins, Inc.	1,000
	Household Durables — 1.1%		33	Deere & Co.	4,778
8	Lennar Corp., Class A	418	61	Flowserve Corp.	2,704
1,629	Sekisui House Ltd., Sponsored ADR	27,815	4	Ingersoll-Rand PLC	394
3	Whirlpool Corp.	394	18	Parker Hannifin Corp.	3,043
		<u>28,627</u>	207	Watts Water Technologies, Inc., Series A	17,709
			56	Xylem, Inc.	4,287
	Household Products — 0.6%				<u>41,968</u>
7	Church & Dwight Co., Inc.	391		Media — 0.6%	
13	Clorox Co. (The)	1,757	34	CBS Corp., Class B	1,791
55	Colgate-Palmolive Co.	3,686	14	Interpublic Group of Cos., Inc. (The)	316
110	Procter & Gamble Co. (The)	8,897	72	News Corp., Class A	1,085
		<u>14,731</u>	4	Omnicom Group, Inc.	275
			57	Twenty-First Century Fox, Inc., Class A	2,565
	Independent Power & Renewable Electricity Producers — 0.3%		33	Twenty-First Century Fox, Inc., Class B	1,466
70	Ormat Technologies, Inc.	3,797	75	Walt Disney Co. (The)	8,517
219	Pattern Energy Group, Inc.	4,067			<u>16,015</u>
		<u>7,864</u>			
	Industrial Conglomerates — 2.1%				
346	General Electric Co.	4,716			
159	Roper Technologies, Inc.	48,002			
		<u>52,718</u>			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
Natixis Sustainable Future 2060 Fund – (continued)

Shares	Description	Value (t)	Shares	Description	Value (t)
	Metals & Mining — 0.2%			Road & Rail — 0.7%	
147	Newmont Mining Corp.	\$ 5,392	29	Kansas City Southern	\$ 3,372
	Multiline Retail — 0.1%		39	Norfolk Southern Corp.	6,591
14	Kohl's Corp.	1,034	55	Union Pacific Corp.	8,244
11	Macy's, Inc.	437			18,207
22	Target Corp.	1,775		Semiconductors & Semiconductor Equipment — 1.7%	
		3,246	46	Advanced Micro Devices, Inc.(a)	843
	Personal Products — 1.8%		38	Applied Materials, Inc.	1,848
121	Estee Lauder Cos., Inc. (The), Class A	16,328	105	ASML Holding NV, (Registered)	22,470
526	Unilever NV	30,224	72	First Solar, Inc.(a)	3,769
		46,552	192	Intel Corp.	9,236
	Pharmaceuticals — 3.7%		8	NVIDIA Corp.	1,959
23	Allergan PLC	4,234	21	QUALCOMM, Inc.	1,346
62	Bristol-Myers Squibb Co.	3,642	13	Texas Instruments, Inc.	1,447
39	Eli Lilly & Co.	3,854	1	Xilinx, Inc.	72
101	Johnson & Johnson	13,385			42,990
99	Merck & Co., Inc.	6,521		Software — 4.6%	
59	Mylan NV(a)	2,201	8	Autodesk, Inc.(a)	1,028
1,043	Novo Nordisk AS, Sponsored ADR	51,910	4	Citrix Systems, Inc.(a)	440
246	Pfizer, Inc.	9,823	72	Ellie Mae, Inc.(a)	7,144
		95,570	793	Microsoft Corp.	84,121
	Professional Services — 0.1%		528	Oracle Corp.	25,175
35	IHS Markit Ltd.(a)	1,856	19	Symantec Corp.	384
32	Nielsen Holdings PLC	754			118,292
3	Verisk Analytics, Inc.(a)	332		Specialty Retail — 0.4%	
		2,942	13	Best Buy Co., Inc.	975
	Real Estate Management & Development — 0.1%		18	Gap, Inc. (The)	543
28	CBRE Group, Inc., Class A(a)	1,394	19	Home Depot, Inc. (The)	3,753
	REITs – Apartments — 0.2%		29	Lowe's Cos., Inc.	2,881
6	AvalonBay Communities, Inc.	1,061	12	Tiffany & Co.	1,651
42	Equity Residential	2,748			9,803
7	Essex Property Trust, Inc.	1,683		Technology Hardware, Storage & Peripherals — 0.6%	
4	Mid-America Apartment Communities, Inc.	403	33	Apple, Inc.	6,280
		5,895	202	Hewlett Packard Enterprise Co.	3,119
	REITs – Diversified — 0.7%		60	HP, Inc.	1,385
89	Crown Castle International Corp.	9,864	21	NetApp, Inc.	1,628
11	Digital Realty Trust, Inc.	1,336	7	Seagate Technology PLC	368
2	Equinix, Inc.	878	23	Western Digital Corp.	1,613
22	Vornado Realty Trust	1,582	32	Xerox Corp.	831
93	Weyerhaeuser Co.	3,179			15,224
		16,839		Textiles, Apparel & Luxury Goods — 0.2%	
	REITs – Health Care — 0.3%		15	Hanesbrands, Inc.	334
49	HCP, Inc.	1,269	49	NIKE, Inc., Class B	3,769
36	Ventas, Inc.	2,030	4	PVH Corp.	614
84	Welltower, Inc.	5,258	7	VF Corp.	644
		8,557			5,361
	REITs – Hotels — 0.1%			Trading Companies & Distributors — 0.3%	
121	Host Hotels & Resorts, Inc.	2,534	53	Fastenal Co.	3,017
	REITs – Office Property — 0.1%		17	W.W. Grainger, Inc.	5,892
15	Boston Properties, Inc.	1,883			8,909
	REITs – Regional Malls — 0.0%			Water Utilities — 1.0%	
6	Macerich Co. (The)	354	300	American Water Works Co., Inc.	26,475
	REITs – Single Tenant — 0.0%			Total Common Stocks	
7	Realty Income Corp.	390		(Identified Cost \$1,910,389)	2,281,634
	REITs – Storage — 0.1%				
14	Public Storage	3,050			

Portfolio of Investments – as of July 31, 2018 (Unaudited)
 Natixis Sustainable Future 2060 Fund – (continued)

Shares	Description	Value (t)
Affiliated Mutual Funds — 6.5%		
5,359	Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 54,877
2,472	Loomis Sayles Limited Term Government and Agency Fund, Class N	27,534
8,363	Mirova Global Green Bond Fund, Class N	82,545
	Total Affiliated Mutual Funds (Identified Cost \$168,062)	164,956
	Total Investments — 95.5% (Identified Cost \$2,078,451)	2,446,590
	Other assets less liabilities — 4.5%	116,114
	Net Assets — 100.0%	<u>\$ 2,562,704</u>

Asset Allocation Summary at July 31, 2018 (Unaudited)

Equity	89.0%
Fixed Income	6.5
Total Investments	95.5
Other assets less liabilities	4.5
Net Assets	<u>100.0%</u>

- (t) See Note 2 of Notes to Financial Statements.
 (a) Non-income producing security.

ADR An American Depositary Receipt is a certificate issued by a custodian bank representing the right to receive securities of the foreign issuer described. The values of ADRs may be significantly influenced by trading on exchanges not located in the United States.

REITs Real Estate Investment Trusts

Industry Summary at July 31, 2018 (Unaudited)

Chemicals	6.7%
IT Services	6.4
Insurance	6.3
Internet Software & Services	5.8
Health Care Equipment & Supplies	5.4
Electrical Equipment	4.7
Software	4.6
Banks	4.6
Pharmaceuticals	3.7
Life Sciences Tools & Services	3.7
Automobiles	2.5
Auto Components	2.5
Industrial Conglomerates	2.1
Capital Markets	2.0
Other Investments, less than 2% each	28.0
Affiliated Mutual Funds*	6.5
Total Investments	95.5
Other assets less liabilities	4.5
Net Assets	<u>100.0%</u>

* For more detailed information regarding industry classification, financial statements of affiliated mutual funds (See Note 5 of Notes to Financial Statements) are available, without charge, on the Funds' website at im.natixis.com.

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Statements of Assets and Liabilities

July 31, 2018 (Unaudited)

	Natixis Sustainable Future 2015 Fund	Natixis Sustainable Future 2020 Fund	Natixis Sustainable Future 2025 Fund	Natixis Sustainable Future 2030 Fund
ASSETS				
Unaffiliated investments at cost	\$1,730,183	\$2,015,071	\$1,751,767	\$1,784,036
Affiliated investments at cost	2,356,883	2,061,046	1,301,743	837,455
Net unrealized appreciation on unaffiliated investments	340,928	404,606	348,329	346,847
Net unrealized depreciation on affiliated investments	(40,056)	(33,549)	(21,232)	(13,957)
Investments at value	4,387,938	4,447,174	3,380,607	2,954,381
Cash	176,241	192,200	158,462	168,830
Receivable from investment adviser (Note 5)	13,862	13,788	13,395	13,176
Dividends receivable	1,365	1,539	1,314	1,401
Dividends receivable from affiliates	1,015	944	597	353
Tax reclaims receivable	1,049	1,416	1,098	1,129
Prepaid expenses (Note 6)	7	7	6	5
TOTAL ASSETS	4,581,477	4,657,068	3,555,479	3,139,275
LIABILITIES				
Payable for securities purchased	1,015	944	597	352
Deferred Trustees' fees (Note 5)	5,353	5,354	5,343	5,337
Administrative fees payable (Note 5)	155	168	127	105
Other accounts payable and accrued expenses	46,917	46,841	47,095	47,185
TOTAL LIABILITIES	53,440	53,307	53,162	52,979
NET ASSETS	\$4,528,037	\$4,603,761	\$3,502,317	\$3,086,296
NET ASSETS CONSIST OF:				
Paid-in capital	\$4,134,884	\$4,134,373	\$3,092,979	\$2,674,786
Undistributed net investment income	39,667	37,730	26,221	20,652
Accumulated net realized gain on investments	52,614	60,601	56,020	57,968
Net unrealized appreciation on investments	300,872	371,057	327,097	332,890
NET ASSETS	\$4,528,037	\$4,603,761	\$3,502,317	\$3,086,296
COMPUTATION OF NET ASSET VALUE AND OFFERING PRICE:				
Class N shares:				
Net assets	\$4,528,037	\$4,603,761	\$3,502,317	\$3,086,296
Shares of beneficial interest	412,627	412,406	308,519	265,519
Net asset value, offering and redemption price per share	\$ 10.97	\$ 11.16	\$ 11.35	\$ 11.62

Statements of Assets and Liabilities (continued)

July 31, 2018 (Unaudited)

Natixis Sustainable Future 2035 Fund	Natixis Sustainable Future 2040 Fund	Natixis Sustainable Future 2045 Fund	Natixis Sustainable Future 2050 Fund	Natixis Sustainable Future 2055 Fund	Natixis Sustainable Future 2060 Fund
\$2,005,861	\$2,124,919	\$1,857,439	\$1,866,761	\$1,890,931	\$1,910,389
585,967	396,540	223,329	184,622	170,033	168,062
393,835	421,271	359,256	371,457	370,072	371,245
(10,352)	(6,965)	(4,106)	(3,064)	(3,029)	(3,106)
<u>2,975,311</u>	<u>2,935,765</u>	<u>2,435,918</u>	<u>2,419,776</u>	<u>2,428,007</u>	<u>2,446,590</u>
167,475	167,719	149,314	161,415	161,556	153,493
13,113	12,990	13,005	12,946	12,961	13,009
1,598	1,586	1,341	1,320	1,344	1,390
239	121	102	56	98	99
1,260	1,312	1,146	1,120	1,102	1,154
5	5	4	4	4	4
<u>3,159,001</u>	<u>3,119,498</u>	<u>2,600,830</u>	<u>2,596,637</u>	<u>2,605,072</u>	<u>2,615,739</u>
238	121	102	56	54	51
5,338	5,338	5,332	5,332	5,332	5,332
113	111	89	89	89	90
<u>47,291</u>	<u>47,198</u>	<u>47,449</u>	<u>47,405</u>	<u>47,417</u>	<u>47,562</u>
<u>52,980</u>	<u>52,768</u>	<u>52,972</u>	<u>52,882</u>	<u>52,892</u>	<u>53,035</u>
<u>\$3,106,021</u>	<u>\$3,066,730</u>	<u>\$2,547,858</u>	<u>\$2,543,755</u>	<u>\$2,552,180</u>	<u>\$2,562,704</u>
\$2,643,056	\$2,566,653	\$2,120,837	\$2,107,128	\$2,113,898	\$2,122,618
19,780	18,540	13,831	13,365	13,216	13,655
59,702	67,231	58,040	54,869	58,023	58,292
383,483	414,306	355,150	368,393	367,043	368,139
<u>\$3,106,021</u>	<u>\$3,066,730</u>	<u>\$2,547,858</u>	<u>\$2,543,755</u>	<u>\$2,552,180</u>	<u>\$2,562,704</u>
<u>\$3,106,021</u>	<u>\$3,066,730</u>	<u>\$2,547,858</u>	<u>\$2,543,755</u>	<u>\$2,552,180</u>	<u>\$2,562,704</u>
<u>262,566</u>	<u>255,891</u>	<u>210,455</u>	<u>209,341</u>	<u>209,753</u>	<u>210,557</u>
<u>\$ 11.83</u>	<u>\$ 11.98</u>	<u>\$ 12.11</u>	<u>\$ 12.15</u>	<u>\$ 12.17</u>	<u>\$ 12.17</u>

Statements of Operations

For the Six Months Ended July 31, 2018 (Unaudited)

	Natixis Sustainable Future 2015 Fund	Natixis Sustainable Future 2020 Fund	Natixis Sustainable Future 2025 Fund	Natixis Sustainable Future 2030 Fund
INVESTMENT INCOME				
Dividends from unaffiliated investments	\$ 21,327	\$ 24,852	\$ 21,538	\$ 21,699
Dividends from affiliated investments	30,522	26,095	16,491	10,583
Interest	145	162	143	130
Less net foreign taxes withheld	<u>(1,136)</u>	<u>(1,394)</u>	<u>(1,224)</u>	<u>(1,185)</u>
	<u>50,858</u>	<u>49,715</u>	<u>36,948</u>	<u>31,227</u>
Expenses				
Management fees (Note 5)	21,974	23,019	18,127	16,182
Administrative fees (Note 5)	971	991	753	646
Trustees' fees and expenses (Note 5)	8,138	8,139	8,126	8,120
Transfer agent fees and expenses	702	707	707	710
Audit and tax services fees	18,101	18,101	18,101	18,101
Custodian fees and expenses	9,143	9,026	9,107	9,116
Legal fees	4,864	4,943	3,758	3,232
Registration fees	19,848	19,848	19,848	19,848
Shareholder reporting expenses	3,116	3,357	2,384	2,020
Miscellaneous expenses (Note 6)	<u>7,311</u>	<u>7,312</u>	<u>7,293</u>	<u>7,291</u>
Total expenses	94,168	95,443	88,204	85,266
Less waiver and/or expense reimbursement (Note 5)	<u>(86,208)</u>	<u>(86,689)</u>	<u>(80,703)</u>	<u>(77,914)</u>
Net expenses	<u>7,960</u>	<u>8,754</u>	<u>7,501</u>	<u>7,352</u>
Net investment income	<u>42,898</u>	<u>40,961</u>	<u>29,447</u>	<u>23,875</u>
NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS				
Net realized gain (loss) on:				
Unaffiliated investments	52,039	59,767	55,223	57,127
Affiliated investments	(429)	(406)	(323)	(261)
Net change in unrealized appreciation (depreciation) on:				
Unaffiliated investments	(88,518)	(103,775)	(94,181)	(94,643)
Affiliated investments	<u>(13,722)</u>	<u>(9,977)</u>	<u>(6,277)</u>	<u>(4,434)</u>
Net realized and unrealized loss on investments	<u>(50,630)</u>	<u>(54,391)</u>	<u>(45,558)</u>	<u>(42,211)</u>
NET DECREASE IN NET ASSETS RESULTING FROM OPERATIONS	<u>\$ (7,732)</u>	<u>\$ (13,430)</u>	<u>\$(16,111)</u>	<u>\$(18,336)</u>

Statements of Operations (continued)

For the Six Months Ended July 31, 2018 (Unaudited)

Natixis Sustainable Future 2035 Fund	Natixis Sustainable Future 2040 Fund	Natixis Sustainable Future 2045 Fund	Natixis Sustainable Future 2050 Fund	Natixis Sustainable Future 2055 Fund	Natixis Sustainable Future 2060 Fund
\$ 24,653	\$ 26,269	\$ 22,612	\$ 22,822	\$ 22,703	\$ 23,259
7,626	5,354	2,933	2,339	2,274	2,285
148	146	136	145	139	138
(1,325)	(1,395)	(1,239)	(1,272)	(1,246)	(1,264)
<u>31,102</u>	<u>30,374</u>	<u>24,442</u>	<u>24,034</u>	<u>23,870</u>	<u>24,418</u>
16,969	17,167	14,519	14,511	14,473	14,692
662	656	541	536	535	543
8,121	8,120	8,113	8,112	8,112	8,114
721	706	720	709	727	714
18,101	18,101	18,101	18,101	18,101	18,101
9,269	9,114	9,379	9,114	9,271	9,483
3,311	3,289	2,726	2,667	2,688	2,732
19,848	19,848	19,848	19,848	19,848	19,848
2,125	2,024	1,649	1,557	1,632	1,595
7,288	7,287	7,277	7,278	7,284	7,278
<u>86,415</u>	<u>86,312</u>	<u>82,873</u>	<u>82,433</u>	<u>82,671</u>	<u>83,100</u>
<u>(78,316)</u>	<u>(77,701)</u>	<u>(75,483)</u>	<u>(74,985)</u>	<u>(75,238)</u>	<u>(75,558)</u>
<u>8,099</u>	<u>8,611</u>	<u>7,390</u>	<u>7,448</u>	<u>7,433</u>	<u>7,542</u>
<u>23,003</u>	<u>21,763</u>	<u>17,052</u>	<u>16,586</u>	<u>16,437</u>	<u>16,876</u>
58,731	66,086	57,034	53,778	56,987	57,266
(201)	(117)	(89)	(27)	(91)	(85)
(103,007)	(113,773)	(97,581)	(93,628)	(96,802)	(98,491)
<u>(3,334)</u>	<u>(2,745)</u>	<u>(1,375)</u>	<u>(1,235)</u>	<u>(1,130)</u>	<u>(1,135)</u>
<u>(47,811)</u>	<u>(50,549)</u>	<u>(42,011)</u>	<u>(41,112)</u>	<u>(41,036)</u>	<u>(42,445)</u>
<u>\$ (24,808)</u>	<u>\$ (28,786)</u>	<u>\$(24,959)</u>	<u>\$(24,526)</u>	<u>\$(24,599)</u>	<u>\$(25,569)</u>

Statements of Changes in Net Assets

	Natixis Sustainable Future 2015 Fund		Natixis Sustainable Future 2020 Fund		Natixis Sustainable Future 2025 Fund	
	Six Months Ended		Six Months Ended		Six Months Ended	
	July 31, 2018 (Unaudited)	Period Ended January 31, 2018(a)	July 31, 2018 (Unaudited)	Period Ended January 31, 2018(a)	July 31, 2018 (Unaudited)	Period Ended January 31, 2018(a)
FROM OPERATIONS:						
Net investment income	\$ 42,898	\$ 58,305	\$ 40,961	\$ 55,318	\$ 29,447	\$ 38,634
Net realized gain on investments	51,610	74,341	59,361	77,053	54,900	52,228
Net change in unrealized appreciation (depreciation) on investments	(102,240)	403,112	(113,752)	484,809	(100,458)	427,555
Net increase (decrease) in net assets resulting from operations	(7,732)	535,758	(13,430)	617,180	(16,111)	518,417
FROM DISTRIBUTIONS TO SHAREHOLDERS:						
Net investment income						
Class N	—	(62,520)	—	(59,200)	—	(42,630)
Net realized capital gains						
Class N	(53,846)	(20,200)	(59,054)	(17,800)	(39,250)	(12,780)
Total distributions	(53,846)	(82,720)	(59,054)	(77,000)	(39,250)	(55,410)
NET INCREASE IN NET ASSETS FROM CAPITAL SHARE TRANSACTIONS (NOTE 7)	53,857	4,082,720	59,065	4,077,000	39,261	3,055,410
Net increase (decrease) in net assets	(7,721)	4,535,758	(13,419)	4,617,180	(16,100)	3,518,417
NET ASSETS						
Beginning of the period	4,535,758	—	4,617,180	—	3,518,417	—
End of the period	\$4,528,037	\$4,535,758	\$4,603,761	\$4,617,180	\$3,502,317	\$3,518,417
UNDISTRIBUTED (DISTRIBUTIONS IN EXCESS OF) NET INVESTMENT INCOME	\$ 39,667	\$ (3,231)	\$ 37,730	\$ (3,231)	\$ 26,221	\$ (3,226)

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

Statements of Changes in Net Assets (continued)

	Natixis Sustainable Future 2030 Fund		Natixis Sustainable Future 2035 Fund		Natixis Sustainable Future 2040 Fund	
	Six Months Ended		Six Months Ended		Six Months Ended	
	July 31, 2018 (Unaudited)	Period Ended January 31, 2018(a)	July 31, 2018 (Unaudited)	Period Ended January 31, 2018(a)	July 31, 2018 (Unaudited)	Period Ended January 31, 2018(a)
FROM OPERATIONS:						
Net investment income	\$ 23,875	\$ 30,498	\$ 23,003	\$ 28,487	\$ 21,763	\$ 26,463
Net realized gain on investments	56,866	35,174	58,530	34,253	65,969	38,230
Net change in unrealized appreciation (depreciation) on investments	(99,077)	431,967	(106,341)	489,824	(116,518)	530,824
Net increase (decrease) in net assets resulting from operations	(18,336)	497,639	(24,808)	552,564	(28,786)	595,517
FROM DISTRIBUTIONS TO SHAREHOLDERS:						
Net investment income						
Class N	—	(34,259)	—	(32,132)	—	(29,900)
Net realized capital gains						
Class N	(23,434)	(11,791)	(21,371)	(12,980)	(25,370)	(13,075)
Total distributions	(23,434)	(46,050)	(21,371)	(45,112)	(25,370)	(42,975)
NET INCREASE IN NET ASSETS FROM CAPITAL SHARE TRANSACTIONS (NOTE 7)	94,692	2,581,785	40,479	2,604,269	25,369	2,542,975
Net increase (decrease) in net assets	52,922	3,033,374	(5,700)	3,111,721	(28,787)	3,095,517
NET ASSETS						
Beginning of the period	3,033,374	—	3,111,721	—	3,095,517	—
End of the period	\$3,086,296	\$3,033,374	\$3,106,021	\$3,111,721	\$3,066,730	\$3,095,517
UNDISTRIBUTED (DISTRIBUTIONS IN EXCESS OF) NET INVESTMENT INCOME	\$ 20,652	\$ (3,223)	\$ 19,780	\$ (3,223)	\$ 18,540	\$ (3,223)

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

Statements of Changes in Net Assets (continued)

	Natixis Sustainable Future 2045 Fund		Natixis Sustainable Future 2050 Fund		Natixis Sustainable Future 2055 Fund	
	Six Months Ended		Six Months Ended		Six Months Ended	
	July 31, 2018 (Unaudited)	Period Ended January 31, 2018(a)	July 31, 2018 (Unaudited)	Period Ended January 31, 2018(a)	July 31, 2018 (Unaudited)	Period Ended January 31, 2018(a)
FROM OPERATIONS:						
Net investment income	\$ 17,052	\$ 19,909	\$ 16,586	\$ 19,182	\$ 16,437	\$ 19,190
Net realized gain on investments	56,945	28,779	53,751	31,247	56,896	29,495
Net change in unrealized appreciation (depreciation) on investments	(98,956)	454,106	(94,863)	463,256	(97,932)	464,975
Net increase (decrease) in net assets resulting from operations	(24,959)	502,794	(24,526)	513,685	(24,599)	513,660
FROM DISTRIBUTIONS TO SHAREHOLDERS:						
Net investment income						
Class N	—	(23,674)	—	(22,880)	—	(22,901)
Net realized capital gains						
Class N	(17,016)	(11,816)	(19,304)	(12,040)	(17,374)	(12,196)
Total distributions	(17,016)	(35,490)	(19,304)	(34,920)	(17,374)	(35,097)
NET INCREASE IN NET ASSETS FROM CAPITAL SHARE TRANSACTIONS (NOTE 7)	21,539	2,100,990	73,900	2,034,920	60,337	2,055,253
Net increase (decrease) in net assets	(20,436)	2,568,294	30,070	2,513,685	18,364	2,533,816
NET ASSETS						
Beginning of the period	2,568,294	—	2,513,685	—	2,533,816	—
End of the period	\$2,547,858	\$2,568,294	\$2,543,755	\$2,513,685	\$2,552,180	\$2,533,816
UNDISTRIBUTED (DISTRIBUTIONS IN EXCESS OF) NET INVESTMENT INCOME	\$ 13,831	\$ (3,221)	\$ 13,365	\$ (3,221)	\$ 13,216	\$ (3,221)

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

Statements of Changes in Net Assets (continued)

	Natixis Sustainable Future 2060 Fund	
	Six Months Ended	Period Ended
	July 31, 2018 (Unaudited)	January 31, 2018(a)
FROM OPERATIONS:		
Net investment income	\$ 16,876	\$ 19,262
Net realized gain on investments	57,181	29,110
Net change in unrealized appreciation (depreciation) on investments	(99,626)	467,765
Net increase (decrease) in net assets resulting from operations	<u>(25,569)</u>	<u>516,137</u>
FROM DISTRIBUTIONS TO SHAREHOLDERS:		
Net investment income		
Class N	—	(23,001)
Net realized capital gains		
Class N	(17,158)	(12,015)
Total distributions	<u>(17,158)</u>	<u>(35,016)</u>
NET INCREASE IN NET ASSETS FROM CAPITAL SHARE TRANSACTIONS (NOTE 7)	<u>30,022</u>	<u>2,094,288</u>
Net increase (decrease) in net assets	(12,705)	2,575,409
NET ASSETS		
Beginning of the period	2,575,409	—
End of the period	<u>\$2,562,704</u>	<u>\$2,575,409</u>
UNDISTRIBUTED (DISTRIBUTIONS IN EXCESS OF) NET INVESTMENT INCOME	<u>\$ 13,655</u>	<u>\$ (3,221)</u>

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

Financial Highlights

For a share outstanding throughout each period.

	Sustainable Future 2015 Fund—Class N	
	Six Months Ended July 31, 2018 (Unaudited)	Period Ended January 31, 2018*
Net asset value, beginning of the period	\$11.13	\$10.00
INCOME (LOSS) FROM INVESTMENT OPERATIONS:		
Net investment income(a)	0.10	0.15
Net realized and unrealized gain (loss)	(0.13)	1.19
Total from Investment Operations	<u>(0.03)</u>	<u>1.34</u>
LESS DISTRIBUTIONS FROM:		
Net investment income	—	(0.16)
Net realized capital gains	(0.13)	(0.05)
Total Distributions	<u>(0.13)</u>	<u>(0.21)</u>
Net asset value, end of the period	<u>\$10.97</u>	<u>\$11.13</u>
Total return(b)(c)	(0.23)%	13.42%
RATIOS TO AVERAGE NET ASSETS:		
Net assets, end of the period (000's)	\$4,528	\$4,536
Net expenses(d)(e)	0.36%(f)	0.38%(g)
Gross expenses(d)	4.26%(f)	3.57%(g)
Net investment income(d)	1.94%	1.49%
Portfolio turnover rate	6%	15%

* From commencement of operations on February 28, 2017 through January 31, 2018.

(a) Per share net investment income has been calculated using the average shares outstanding during the period.

(b) Had certain expenses not been waived/reimbursed during the period, total returns would have been lower.

(c) Periods less than one year are not annualized.

(d) Computed on an annualized basis for periods less than one year.

(e) The investment adviser agreed to waive its fees and/or reimburse a portion of the Fund's expenses during the period. Without this waiver/reimbursement, expenses would have been higher.

(f) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 4.55%, respectively.

(g) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 3.84%, respectively.

Financial Highlights (continued)

For a share outstanding throughout each period.

	Sustainable Future 2020 Fund—Class N	
	Six Months Ended July 31, 2018 (Unaudited)	Period Ended January 31, 2018*
Net asset value, beginning of the period	\$11.34	\$10.00
INCOME (LOSS) FROM INVESTMENT OPERATIONS:		
Net investment income(a)	0.10	0.14
Net realized and unrealized gain (loss)	(0.13)	1.39
Total from Investment Operations	<u>(0.03)</u>	<u>1.53</u>
LESS DISTRIBUTIONS FROM:		
Net investment income	—	(0.15)
Net realized capital gains	(0.15)	(0.04)
Total Distributions	<u>(0.15)</u>	<u>(0.19)</u>
Net asset value, end of the period	<u>\$11.16</u>	<u>\$11.34</u>
Total return(b)(c)	(0.28)%	15.38%
RATIOS TO AVERAGE NET ASSETS:		
Net assets, end of the period (000's)	\$4,604	\$4,617
Net expenses(d)(e)	0.39%(f)	0.41%(g)
Gross expenses(d)	4.25%(f)	3.58%(g)
Net investment income(d)	1.83%	1.40%
Portfolio turnover rate	6%	15%

* From commencement of operations on February 28, 2017 through January 31, 2018.

(a) Per share net investment income has been calculated using the average shares outstanding during the period.

(b) Had certain expenses not been waived/reimbursed during the period, total returns would have been lower.

(c) Periods less than one year are not annualized.

(d) Computed on an annualized basis for periods less than one year.

(e) The investment adviser agreed to waive its fees and/or reimburse a portion of the Fund's expenses during the period. Without this waiver/reimbursement, expenses would have been higher.

(f) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 4.51%, respectively.

(g) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 3.82%, respectively.

Financial Highlights (continued)

For a share outstanding throughout each period.

	Sustainable	
	Future 2025 Fund—Class N	
	Six Months Ended July 31, 2018 (Unaudited)	Period Ended January 31, 2018*
Net asset value, beginning of the period	\$11.54	\$10.00
INCOME (LOSS) FROM INVESTMENT OPERATIONS:		
Net investment income(a)	0.10	0.13
Net realized and unrealized gain (loss)	(0.16)	1.59
Total from Investment Operations	<u>(0.06)</u>	<u>1.72</u>
LESS DISTRIBUTIONS FROM:		
Net investment income	—	(0.14)
Net realized capital gains	(0.13)	(0.04)
Total Distributions	<u>(0.13)</u>	<u>(0.18)</u>
Net asset value, end of the period	<u>\$11.35</u>	<u>\$11.54</u>
Total return(b)(c)	(0.50)%	17.31%
RATIOS TO AVERAGE NET ASSETS:		
Net assets, end of the period (000's)	\$3,502	\$3,518
Net expenses(d)(e)	0.44%(f)	0.45%(g)
Gross expenses(d)	5.17%(f)	4.41%(g)
Net investment income(d)	1.73%	1.30%
Portfolio turnover rate	7%	16%

* From commencement of operations on February 28, 2017 through January 31, 2018.

(a) Per share net investment income has been calculated using the average shares outstanding during the period.

(b) Had certain expenses not been waived/reimbursed during the period, total returns would have been lower.

(c) Periods less than one year are not annualized.

(d) Computed on an annualized basis for periods less than one year.

(e) The investment adviser agreed to waive its fees and/or reimburse a portion of the Fund's expenses during the period. Without this waiver/reimbursement, expenses would have been higher.

(f) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 5.38%, respectively.

(g) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 4.61%, respectively.

Financial Highlights (continued)

For a share outstanding throughout each period.

	Sustainable Future 2030 Fund—Class N	
	Six Months Ended	Period Ended
	July 31, 2018 (Unaudited)	January 31, 2018*
Net asset value, beginning of the period	\$11.79	\$10.00
INCOME (LOSS) FROM INVESTMENT OPERATIONS:		
Net investment income(a)	0.09	0.12
Net realized and unrealized gain (loss)	(0.17)	1.86
Total from Investment Operations	<u>(0.08)</u>	<u>1.98</u>
LESS DISTRIBUTIONS FROM:		
Net investment income	—	(0.14)
Net realized capital gains	(0.09)	(0.05)
Total Distributions	<u>(0.09)</u>	<u>(0.19)</u>
Net asset value, end of the period	<u>\$11.62</u>	<u>\$11.79</u>
Total return(b)(c)	(0.65)%	19.79%
RATIOS TO AVERAGE NET ASSETS:		
Net assets, end of the period (000's)	\$3,086	\$3,033
Net expenses(d)(e)	0.50%(f)	0.50%(g)
Gross expenses(d)	5.80%(f)	5.04%(g)
Net investment income(d)	1.62%	1.22%
Portfolio turnover rate	9%	15%

* From commencement of operations on February 28, 2017 through January 31, 2018.

(a) Per share net investment income has been calculated using the average shares outstanding during the period.

(b) Had certain expenses not been waived/reimbursed during the period, total returns would have been lower.

(c) Periods less than one year are not annualized.

(d) Computed on an annualized basis for periods less than one year.

(e) The investment adviser agreed to waive its fees and/or reimburse a portion of the Fund's expenses during the period. Without this waiver/reimbursement, expenses would have been higher.

(f) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 5.95%, respectively.

(g) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 5.19%, respectively.

Financial Highlights (continued)

For a share outstanding throughout each period.

	Sustainable Future 2035 Fund—Class N	
	Six Months Ended July 31, 2018 (Unaudited)	Period Ended January 31, 2018*
Net asset value, beginning of the period	\$12.01	\$10.00
INCOME (LOSS) FROM INVESTMENT OPERATIONS:		
Net investment income(a)	0.09	0.11
Net realized and unrealized gain (loss)	(0.19)	2.08
Total from Investment Operations	(0.10)	2.19
LESS DISTRIBUTIONS FROM:		
Net investment income	—	(0.13)
Net realized capital gains	(0.08)	(0.05)
Total Distributions	(0.08)	(0.18)
Net asset value, end of the period	<u>\$11.83</u>	<u>\$12.01</u>
Total return(b)(c)	(0.79)%	21.95%
RATIOS TO AVERAGE NET ASSETS:		
Net assets, end of the period (000's)	\$3,106	\$3,112
Net expenses(d)(e)	0.54%(f)	0.55%(g)
Gross expenses(d)	5.76%(f)	5.03%(g)
Net investment income(d)	1.53%	1.13%
Portfolio turnover rate	9%	14%

* From commencement of operations on February 28, 2017 through January 31, 2018.

(a) Per share net investment income has been calculated using the average shares outstanding during the period.

(b) Had certain expenses not been waived/reimbursed during the period, total returns would have been lower.

(c) Periods less than one year are not annualized.

(d) Computed on an annualized basis for periods less than one year.

(e) The investment adviser agreed to waive its fees and/or reimburse a portion of the Fund's expenses during the period. Without this waiver/reimbursement, expenses would have been higher.

(f) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 5.87%, respectively.

(g) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 5.13%, respectively.

Financial Highlights (continued)

For a share outstanding throughout each period.

	Sustainable Future 2040 Fund—Class N	
	Six Months Ended	Period Ended
	July 31, 2018 (Unaudited)	January 31, 2018*
Net asset value, beginning of the period	\$12.20	\$10.00
INCOME (LOSS) FROM INVESTMENT OPERATIONS:		
Net investment income(a)	0.09	0.11
Net realized and unrealized gain (loss)	(0.21)	2.26
Total from Investment Operations	<u>(0.12)</u>	<u>2.37</u>
LESS DISTRIBUTIONS FROM:		
Net investment income	—	(0.12)
Net realized capital gains	(0.10)	(0.05)
Total Distributions	<u>(0.10)</u>	<u>(0.17)</u>
Net asset value, end of the period	<u>\$11.98</u>	<u>\$12.20</u>
Total return(b)(c)	(0.95)%	23.80%
RATIOS TO AVERAGE NET ASSETS:		
Net assets, end of the period (000's)	\$3,067	\$3,096
Net expenses(d)(e)	0.58%(f)	0.59%(g)
Gross expenses(d)	5.81%(f)	5.04%(g)
Net investment income(d)	1.47%	1.04%
Portfolio turnover rate	9%	15%

* From commencement of operations on February 28, 2017 through January 31, 2018.

(a) Per share net investment income has been calculated using the average shares outstanding during the period.

(b) Had certain expenses not been waived/reimbursed during the period, total returns would have been lower.

(c) Periods less than one year are not annualized.

(d) Computed on an annualized basis for periods less than one year.

(e) The investment adviser agreed to waive its fees and/or reimburse a portion of the Fund's expenses during the period. Without this waiver/reimbursement, expenses would have been higher.

(f) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 5.88%, respectively.

(g) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 5.10%, respectively.

Financial Highlights (continued)

For a share outstanding throughout each period.

	Sustainable Future 2045 Fund—Class N	
	Six Months Ended July 31, 2018 (Unaudited)	Period Ended January 31, 2018*
Net asset value, beginning of the period	\$12.31	\$10.00
INCOME (LOSS) FROM INVESTMENT OPERATIONS:		
Net investment income(a)	0.08	0.10
Net realized and unrealized gain (loss)	(0.20)	2.39
Total from Investment Operations	(0.12)	2.49
LESS DISTRIBUTIONS FROM:		
Net investment income	—	(0.12)
Net realized capital gains	(0.08)	(0.06)
Total Distributions	(0.08)	(0.18)
Net asset value, end of the period	\$12.11	\$12.31
Total return(b)(c)	(0.94)%	24.92%
RATIOS TO AVERAGE NET ASSETS:		
Net assets, end of the period (000's)	\$2,548	\$2,568
Net expenses(d)(e)	0.60%(f)	0.61%(g)
Gross expenses(d)	6.73%(f)	5.97%(g)
Net investment income(d)	1.38%	0.97%
Portfolio turnover rate	10%	17%

* From commencement of operations on February 28, 2017 through January 31, 2018.

(a) Per share net investment income has been calculated using the average shares outstanding during the period.

(b) Had certain expenses not been waived/reimbursed during the period, total returns would have been lower.

(c) Periods less than one year are not annualized.

(d) Computed on an annualized basis for periods less than one year.

(e) The investment adviser agreed to waive its fees and/or reimburse a portion of the Fund's expenses during the period. Without this waiver/reimbursement, expenses would have been higher.

(f) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 6.78%, respectively.

(g) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 6.01%, respectively.

Financial Highlights (continued)

For a share outstanding throughout each period.

	Sustainable Future 2050 Fund—Class N	
	Six Months Ended July 31, 2018 (Unaudited)	Period Ended January 31, 2018*
Net asset value, beginning of the period	\$12.38	\$10.00
INCOME (LOSS) FROM INVESTMENT OPERATIONS:		
Net investment income(a)	0.08	0.10
Net realized and unrealized gain (loss)	(0.22)	2.45
Total from Investment Operations	<u>(0.14)</u>	<u>2.55</u>
LESS DISTRIBUTIONS FROM:		
Net investment income	—	(0.11)
Net realized capital gains	(0.09)	(0.06)
Total Distributions	<u>(0.09)</u>	<u>(0.17)</u>
Net asset value, end of the period	<u>\$12.15</u>	<u>\$12.38</u>
Total return(b)(c)	(1.08)%	25.64%
RATIOS TO AVERAGE NET ASSETS:		
Net assets, end of the period (000's)	\$2,544	\$2,514
Net expenses(d)(e)	0.61%(f)	0.62%(g)
Gross expenses(d)	6.75%(f)	6.00%(g)
Net investment income(d)	1.36%	0.94%
Portfolio turnover rate	10%	18%

* From commencement of operations on February 28, 2017 through January 31, 2018.

(a) Per share net investment income has been calculated using the average shares outstanding during the period.

(b) Had certain expenses not been waived/reimbursed during the period, total returns would have been lower.

(c) Periods less than one year are not annualized.

(d) Computed on an annualized basis for periods less than one year.

(e) The investment adviser agreed to waive its fees and/or reimburse a portion of the Fund's expenses during the period. Without this waiver/reimbursement, expenses would have been higher.

(f) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 6.79%, respectively.

(g) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 6.03%, respectively.

Financial Highlights (continued)

For a share outstanding throughout each period.

	Sustainable	
	Future 2055 Fund—Class N	
	Six Months Ended July 31, 2018 (Unaudited)	Period Ended January 31, 2018*
Net asset value, beginning of the period	\$12.38	\$10.00
INCOME (LOSS) FROM INVESTMENT OPERATIONS:		
Net investment income(a)	0.08	0.10
Net realized and unrealized gain (loss)	(0.21)	2.45
Total from Investment Operations	(0.13)	2.55
LESS DISTRIBUTIONS FROM:		
Net investment income	—	(0.11)
Net realized capital gains	(0.08)	(0.06)
Total Distributions	(0.08)	(0.17)
Net asset value, end of the period	\$12.17	\$12.38
Total return(b)(c)	(0.99)%	25.64%
RATIOS TO AVERAGE NET ASSETS:		
Net assets, end of the period (000's)	\$2,552	\$2,534
Net expenses(d)(e)	0.61%(f)	0.62%(g)
Gross expenses(d)	6.79%(f)	5.98%(g)
Net investment income(d)	1.35%	0.94%
Portfolio turnover rate	10%	18%

* From commencement of operations on February 28, 2017 through January 31, 2018.

(a) Per share net investment income has been calculated using the average shares outstanding during the period.

(b) Had certain expenses not been waived/reimbursed during the period, total returns would have been lower.

(c) Periods less than one year are not annualized.

(d) Computed on an annualized basis for periods less than one year.

(e) The investment adviser agreed to waive its fees and/or reimburse a portion of the Fund's expenses during the period. Without this waiver/reimbursement, expenses would have been higher.

(f) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 6.83%, respectively.

(g) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 6.01%, respectively.

Financial Highlights (continued)

For a share outstanding throughout each period.

	Sustainable Future 2060 Fund—Class N	
	Six Months Ended July 31, 2018 (Unaudited)	Period Ended January 31, 2018*
Net asset value, beginning of the period	\$12.38	\$10.00
INCOME (LOSS) FROM INVESTMENT OPERATIONS:		
Net investment income(a)	0.08	0.10
Net realized and unrealized gain (loss)	(0.21)	2.45
Total from Investment Operations	<u>(0.13)</u>	<u>2.55</u>
LESS DISTRIBUTIONS FROM:		
Net investment income	—	(0.11)
Net realized capital gains	(0.08)	(0.06)
Total Distributions	<u>(0.08)</u>	<u>(0.17)</u>
Net asset value, end of the period	<u>\$12.17</u>	<u>\$12.38</u>
Total return(b)(c)	(1.01)%	25.59%
RATIOS TO AVERAGE NET ASSETS:		
Net assets, end of the period (000's)	\$2,563	\$2,575
Net expenses(d)(e)	0.61%(f)	0.62%(g)
Gross expenses(d)	6.72%(f)	5.97%(g)
Net investment income(d)	1.37%	0.94%
Portfolio turnover rate	10%	17%

* From commencement of operations on February 28, 2017 through January 31, 2018.

(a) Per share net investment income has been calculated using the average shares outstanding during the period.

(b) Had certain expenses not been waived/reimbursed during the period, total returns would have been lower.

(c) Periods less than one year are not annualized.

(d) Computed on an annualized basis for periods less than one year.

(e) The investment adviser agreed to waive its fees and/or reimburse a portion of the Fund's expenses during the period. Without this waiver/reimbursement, expenses would have been higher.

(f) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 6.76%, respectively.

(g) Does not include expenses of the underlying funds in which the Fund invests. Had underlying fund expenses been included, the net and gross expense ratios to average net assets would have been 0.65% and 6.00%, respectively.

Notes to Financial Statements

July 31, 2018 (Unaudited)

1. Organization. Natixis Funds Trust IV (the “Trust”) is organized as a Massachusetts business trust. The Trust is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company. The Declaration of Trust permits the Board of Trustees to authorize the issuance of an unlimited number of shares of the Trust in multiple series. The financial statements for certain funds of the Trust are presented in separate reports. The following funds (individually, a “Fund” and collectively, the “Funds”) are included in this report:

Natixis Funds Trust IV:

Natixis Sustainable Future 2015 Fund (the “Sustainable Future 2015 Fund”)
Natixis Sustainable Future 2020 Fund (the “Sustainable Future 2020 Fund”)
Natixis Sustainable Future 2025 Fund (the “Sustainable Future 2025 Fund”)
Natixis Sustainable Future 2030 Fund (the “Sustainable Future 2030 Fund”)
Natixis Sustainable Future 2035 Fund (the “Sustainable Future 2035 Fund”)
Natixis Sustainable Future 2040 Fund (the “Sustainable Future 2040 Fund”)
Natixis Sustainable Future 2045 Fund (the “Sustainable Future 2045 Fund”)
Natixis Sustainable Future 2050 Fund (the “Sustainable Future 2050 Fund”)
Natixis Sustainable Future 2055 Fund (the “Sustainable Future 2055 Fund”)
Natixis Sustainable Future 2060 Fund (the “Sustainable Future 2060 Fund”)

Each Fund is a diversified investment company.

Each Fund offers Class N shares.

Class N shares do not pay a front-end sales charge, a contingent deferred sales charge (“CDSC”) or Rule 12b-1 fees. Class N shares are offered with an initial minimum investment of \$1,000,000. Certain categories of investors are exempted from the minimum investment amounts for Class N as outlined in the Funds’ prospectus.

Most expenses can be directly attributed to a Fund. Expenses which cannot be directly attributed to a Fund are generally apportioned based on the relative net assets of each of the funds in Natixis Funds Trust I, Natixis Funds Trust II, Natixis Funds Trust IV and Gateway Trust (“Natixis Funds Trusts”), Loomis Sayles Funds I and Loomis Sayles Funds II (“Loomis Sayles Funds Trusts”) and Natixis ETF Trust.

2. Significant Accounting Policies. The following is a summary of significant accounting policies consistently followed by each Fund in the preparation of its financial statements. The Funds’ financial statements follow the accounting and reporting guidelines provided for investment companies and are prepared in accordance with accounting principles generally accepted in the United States of America which require the use of management estimates that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. Management has evaluated the events and transactions subsequent to period-end through the date the financial statements were issued and has determined that there were no material events that would require disclosure in the Funds’ financial statements.

a. Valuation. Fund securities and other investments are valued at market value based on market quotations obtained or determined by independent pricing services recommended by the adviser or subadviser and approved by the Board of Trustees. Fund securities and other investments for which market quotations are not readily available are valued at fair value as determined in good faith by the adviser or subadviser pursuant to procedures approved by the Board of Trustees, as described below. Market value is determined as follows:

Listed equity securities (including shares of closed-end investment companies and exchange-traded funds) are valued at the last sale price quoted on the exchange where they are traded most extensively or, if there is no reported sale during the day, the closing bid quotation as reported by an independent pricing service. Securities traded on the NASDAQ Global Select Market, NASDAQ Global Market and NASDAQ Capital Market are valued at the NASDAQ Official Closing Price (“NOCP”), or if lacking an NOCP, at the most recent bid quotations on the applicable NASDAQ Market. Unlisted equity securities (except unlisted preferred equity securities) are valued at the last sale price quoted in the market where they are traded most extensively or, if there is no reported sale during the day, the closing bid quotation as reported by an independent pricing service. If there is no last sale price or closing bid quotation available, unlisted equity securities will be valued using evaluated bids furnished by an independent pricing service, if available. In some foreign markets, an official close price and a last sale price may be available from the foreign exchange or market. In those cases, the official close price is used. Broker-dealer bid prices may be used to value unlisted equity securities where an independent pricing service is unable to price a security or where an independent pricing service does not provide a reliable price for the security. Mutual Funds are valued at net asset value.

Fund securities and other investments for which market quotations are not readily available are valued at fair value as determined in good faith by the adviser pursuant to procedures approved by the Board of Trustees. The Funds may also value securities and other

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

investments at fair value in other circumstances such as when extraordinary events occur after the close of a foreign market but prior to the close of the New York Stock Exchange. This may include situations relating to a single issuer (such as a declaration of bankruptcy or a delisting of the issuer's security from the primary market on which it has traded) as well as events affecting the securities markets in general (such as market disruptions or closings and significant fluctuations in U.S. and/or foreign markets). When fair valuing its securities or other investments, the Funds may, among other things, use modeling tools or other processes that may take into account factors such as securities or other market activity and/or significant events that occur after the close of the foreign market and before the time the Fund's net asset value ("NAV") is calculated. Fair value pricing may require subjective determinations about the value of a security, and fair values used to determine a Fund's NAV may differ from quoted or published prices, or from prices that are used by others, for the same securities. In addition, the use of fair value pricing may not always result in adjustments to the prices of securities held by a Fund.

b. Investment Transactions and Related Investment Income. Investment transactions are accounted for on a trade date plus one day basis for daily NAV calculation. However, for financial reporting purposes, investment transactions are reported on trade date. Dividend income is recorded on ex-dividend date, or in the case of certain foreign securities, as soon as a Fund is notified, and interest income is recorded on an accrual basis. Interest income is increased by the accretion of discount and decreased by the amortization of premium, if applicable. Distributions received from investments in securities that represent a return of capital or capital gain are recorded as a reduction of cost of investments or as a realized gain, respectively. In determining net gain or loss on securities sold, the cost of securities has been determined on an identified cost basis.

c. Foreign Currency Translation. The books and records of the Funds are maintained in U.S. dollars. The values of securities, currencies and other assets and liabilities denominated in currencies other than U.S. dollars are translated into U.S. dollars based upon foreign exchange rates prevailing at the end of the period. Purchases and sales of investment securities, income and expenses are translated into U.S. dollars on the respective dates of such transactions.

Net realized foreign exchange gains or losses arise from sales of foreign currency, changes in exchange rates between the trade and settlement dates on securities transactions and the difference between the amounts of dividends, interest and foreign withholding taxes recorded on the Fund's books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains or losses arise from changes in the value of assets and liabilities, other than investment securities, as of the end of the fiscal period, resulting from changes in exchange rates. Net realized foreign exchange gains or losses and the net change in unrealized foreign exchange gains or losses are disclosed in the Statements of Operations. For federal income tax purposes, net realized foreign exchange gains or losses are characterized as ordinary income, and may, if the Funds have net losses, reduce the amount of income available to be distributed by the Funds.

The values of investment securities are presented at the foreign exchange rates prevailing at the end of the period for financial reporting purposes. Net realized and unrealized gains or losses on investments reported in the Statements of Operations reflect gains or losses resulting from changes in exchange rates and fluctuations which arise due to changes in market prices of investment securities.

The Funds may use foreign currency exchange contracts to facilitate transactions in foreign-denominated investments. Losses may arise from changes in the value of the foreign currency or if the counterparties do not perform under the contracts' terms.

d. Federal and Foreign Income Taxes. The Trust treats each Fund as a separate entity for federal income tax purposes. Each Fund intends to meet the requirements of the Internal Revenue Code of 1986, as amended, applicable to regulated investment companies, and to distribute to its shareholders substantially all of its net investment income and any net realized capital gains at least annually. Management has performed an analysis of each Fund's tax positions for the open tax period as of July 31, 2018 and has concluded that no provisions for income tax are required. The Funds' federal tax returns for the prior year remain subject to examination by the Internal Revenue Service. Management is not aware of any events that are reasonably possible to occur in the next six months that would result in the amounts of any unrecognized tax benefits significantly increasing or decreasing for the Funds. However, management's conclusions regarding tax positions taken may be subject to review and adjustment at a later date based on factors including, but not limited to, new tax laws and accounting regulations and interpretations thereof.

A Fund may be subject to foreign withholding taxes on investment income and taxes on capital gains on investments that are accrued and paid based upon the Fund's understanding of the tax rules and regulations that exist in the countries in which the Fund invests. Foreign withholding taxes on dividend and interest income are reflected on the Statements of Operations as a reduction of investment income, net of amounts eligible to be reclaimed. Dividends and interest receivable on the Statements of Assets and Liabilities are net of foreign withholding taxes. Foreign withholding taxes where reclaims have been or will be filed are reflected on the Statements of Assets and Liabilities as tax reclaims receivable. Capital gains taxes paid are included in net realized gain (loss) on investments in the Statements of Operations. Accrued but unpaid capital gains taxes are reflected as foreign taxes payable on the Statements of Assets

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

and Liabilities, if applicable, and reduce unrealized gains on investments. In the event that realized gains on investments are subsequently offset by realized losses, taxes paid on realized gains may be returned to a Fund. Such amounts, if applicable, are reflected as foreign tax rebates receivable on the Statements of Assets and Liabilities and are recorded as a realized gain when received.

e. Dividends and Distributions to Shareholders. Dividends and distributions are recorded on ex-dividend date. The timing and characterization of certain income and capital gain distributions are determined in accordance with federal tax regulations, which may differ from accounting principles generally accepted in the United States of America. Permanent differences are primarily due to differing treatments for book and tax purposes of items such as distribution re-designations, non-deductible expenses and return of capital and capital gain distributions received. Permanent book and tax basis differences relating to shareholder distributions, net investment income and net realized gains will result in reclassifications to capital accounts reported on the Statements of Assets and Liabilities. Temporary differences between book and tax distributable earnings are primarily due to deferred Trustees' fees, wash sales and return of capital distributions received. Amounts of income and capital gain available to be distributed on a tax basis are determined annually, and at other times during the Funds' fiscal year as may be necessary to avoid knowingly declaring and paying a return of capital distribution. Distributions from net investment income and short-term capital gains are considered to be distributed from ordinary income for tax purposes.

The tax characterization of distributions is determined on an annual basis. The tax character of distributions paid to shareholders during the period ended January 31, 2018 were as follows:

2018 Distributions Paid From:

Fund	Ordinary Income	Long-Term Capital Gains	Total
Sustainable Future 2015 Fund	\$82,520	\$200	\$82,720
Sustainable Future 2020 Fund	76,766	234	77,000
Sustainable Future 2025 Fund	55,230	180	55,410
Sustainable Future 2030 Fund	45,873	177	46,050
Sustainable Future 2035 Fund	44,916	196	45,112
Sustainable Future 2040 Fund	42,750	225	42,975
Sustainable Future 2045 Fund	35,305	185	35,490
Sustainable Future 2050 Fund	34,740	180	34,920
Sustainable Future 2055 Fund	34,916	181	35,097
Sustainable Future 2060 Fund	34,831	185	35,016

Differences between these amounts and those reported in the Statements of Changes in Net Assets are primarily attributable to different book and tax treatment for short-term capital gains.

As of July 31, 2018, the cost of investments and unrealized appreciation (depreciation) on a federal tax basis were as follows:

	Sustainable Future 2015 Fund	Sustainable Future 2020 Fund	Sustainable Future 2025 Fund	Sustainable Future 2030 Fund	Sustainable Future 2035 Fund
Federal tax cost	<u>\$4,087,066</u>	<u>\$4,076,117</u>	<u>\$3,053,510</u>	<u>\$2,621,491</u>	<u>\$2,591,828</u>
Gross tax appreciation	\$ 394,314	\$ 464,917	\$ 401,017	\$ 398,845	\$ 454,240
Gross tax depreciation	(93,442)	(93,860)	(73,920)	(65,955)	(70,757)
Net tax appreciation	<u>\$ 300,872</u>	<u>\$ 371,057</u>	<u>\$ 327,097</u>	<u>\$ 332,890</u>	<u>\$ 383,483</u>

	Sustainable Future 2040 Fund	Sustainable Future 2045 Fund	Sustainable Future 2050 Fund	Sustainable Future 2055 Fund	Sustainable Future 2060 Fund
Federal tax cost	<u>\$2,521,459</u>	<u>\$2,080,768</u>	<u>\$2,051,383</u>	<u>\$2,060,964</u>	<u>\$2,078,451</u>
Gross tax appreciation	\$ 484,656	\$ 414,554	\$ 426,648	\$ 425,144	\$ 427,974
Gross tax depreciation	(70,350)	(59,404)	(58,255)	(58,101)	(59,835)
Net tax appreciation	<u>\$ 414,306</u>	<u>\$ 355,150</u>	<u>\$ 368,393</u>	<u>\$ 367,043</u>	<u>\$ 368,139</u>

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

f. Indemnifications. Under the Trust's organizational documents, its officers and Trustees are indemnified against certain liabilities arising out of the performance of their duties to the Funds. Additionally, in the normal course of business, the Funds enter into contracts with service providers that contain general indemnification clauses. The Funds' maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Funds that have not yet occurred. However, based on experience, the Funds expect the risk of loss to be remote.

3. Fair Value Measurements. In accordance with accounting standards related to fair value measurements and disclosures, the Funds have categorized the inputs utilized in determining the value of each Fund's assets or liabilities. These inputs are summarized in the three broad levels listed below:

- Level 1 – quoted prices in active markets for identical assets or liabilities;
- Level 2 – prices determined using other significant inputs that are observable either directly, or indirectly through corroboration with observable market data (which could include quoted prices for similar assets or liabilities, interest rates, credit risk, etc.); and
- Level 3 – prices determined using significant unobservable inputs when quoted prices or observable inputs are unavailable such as when there is little or no market activity for an asset or liability (unobservable inputs reflect each Fund's own assumptions in determining the fair value of assets or liabilities and would be based on the best information available).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Funds' investments as of July 31, 2018, at value:

Sustainable Future 2015 Fund

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Common Stocks(a)	\$2,071,111	\$ —	\$ —	\$2,071,111
Affiliated Mutual Funds	2,316,827	—	—	2,316,827
Total	<u>\$4,387,938</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$4,387,938</u>

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

For the six months ended July 31, 2018, there were no transfers among Levels 1, 2 and 3.

Sustainable Future 2020 Fund

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Common Stocks(a)	\$2,419,677	\$ —	\$ —	\$2,419,677
Affiliated Mutual Funds	2,027,497	—	—	2,027,497
Total	<u>\$4,447,174</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$4,447,174</u>

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

For the six months ended July 31, 2018, there were no transfers among Levels 1, 2 and 3.

Sustainable Future 2025 Fund

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Common Stocks(a)	\$2,100,096	\$ —	\$ —	\$2,100,096
Affiliated Mutual Funds	1,280,511	—	—	1,280,511
Total	<u>\$3,380,607</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$3,380,607</u>

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

For the six months ended July 31, 2018, there were no transfers among Levels 1, 2 and 3.

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

Sustainable Future 2030 Fund

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Common Stocks(a)	\$2,130,883	\$ —	\$ —	\$2,130,883
Affiliated Mutual Funds	823,498	—	—	823,498
Total	<u>\$2,954,381</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,954,381</u>

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

For the six months ended July 31, 2018, there were no transfers among Levels 1, 2 and 3.

Sustainable Future 2035 Fund

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Common Stocks(a)	\$2,399,696	\$ —	\$ —	\$2,399,696
Affiliated Mutual Funds	575,615	—	—	575,615
Total	<u>\$2,975,311</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,975,311</u>

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

For the six months ended July 31, 2018, there were no transfers among Levels 1, 2 and 3.

Sustainable Future 2040 Fund

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Common Stocks(a)	\$2,546,190	\$ —	\$ —	\$2,546,190
Affiliated Mutual Funds	389,575	—	—	389,575
Total	<u>\$2,935,765</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,935,765</u>

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

For the six months ended July 31, 2018, there were no transfers among Levels 1, 2 and 3.

Sustainable Future 2045 Fund

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Common Stocks(a)	\$2,216,695	\$ —	\$ —	\$2,216,695
Affiliated Mutual Funds	219,223	—	—	219,223
Total	<u>\$2,435,918</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,435,918</u>

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

For the six months ended July 31, 2018, there were no transfers among Levels 1, 2 and 3.

Sustainable Future 2050 Fund

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Common Stocks(a)	\$2,238,218	\$ —	\$ —	\$2,238,218
Affiliated Mutual Funds	181,558	—	—	181,558
Total	<u>\$2,419,776</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,419,776</u>

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

For the six months ended July 31, 2018, there were no transfers among Levels 1, 2 and 3.

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

Sustainable Future 2055 Fund

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Common Stocks(a)	\$2,261,003	\$ —	\$ —	\$2,261,003
Affiliated Mutual Funds	167,004	—	—	167,004
Total	<u>\$2,428,007</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,428,007</u>

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

For the six months ended July 31, 2018, there were no transfers among Levels 1, 2 and 3.

Sustainable Future 2060 Fund

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Common Stocks(a)	\$2,281,634	\$ —	\$ —	\$2,281,634
Affiliated Mutual Funds	164,956	—	—	164,956
Total	<u>\$2,446,590</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,446,590</u>

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

For the six months ended July 31, 2018, there were no transfers among Levels 1, 2 and 3.

4. Purchases and Sales of Securities. For the six months ended July 31, 2018, purchases and sales of securities (excluding short-term investments and U.S. Government/Agency securities and including paydowns) were as follows:

Fund	Purchases	Sales
Sustainable Future 2015 Fund	\$246,815	\$254,882
Sustainable Future 2020 Fund	270,554	288,854
Sustainable Future 2025 Fund	232,761	254,400
Sustainable Future 2030 Fund	279,524	254,009
Sustainable Future 2035 Fund	268,190	269,000
Sustainable Future 2040 Fund	264,133	300,273
Sustainable Future 2045 Fund	237,995	251,768
Sustainable Future 2050 Fund	240,844	232,604
Sustainable Future 2055 Fund	262,158	246,590
Sustainable Future 2060 Fund	242,458	251,697

5. Management Fees and Other Transactions with Affiliates.

a. Management Fees. Natixis Advisors, L.P. ("Natixis Advisors"), serves as investment adviser to each Fund through its Active Index Advisers ("AIA") Division. Natixis Advisors is a wholly-owned subsidiary of Natixis Investment Managers, L.P. ("Natixis"), which is part of Natixis Investment Managers, an international asset management group based in Paris, France. Under the terms of the management agreements, each Fund pays a management fee calculated daily and payable monthly, based on each Fund's average daily net assets.

Natixis Advisors has entered into a subadvisory agreement with Ostrum Asset Management U.S., LLC ("Ostrum US") (formerly, Natixis Asset Management U.S., LLC) with respect to the Mirova Global Sustainable Equity Segment and Mirova Carbon Neutral U.S. Equity Segment of each Fund. Ostrum US is a subsidiary of Ostrum Asset Management, which is in turn a subsidiary of Natixis Investment Managers.

Natixis Advisors has also entered into a subadvisory agreement with Wilshire Associates Incorporated ("Wilshire"), pursuant to which Wilshire performs certain asset allocation, glide path monitoring and compliance responsibilities for each Fund.

The aggregate advisory fee to be paid by each Fund is equal to the sum of: (i) 0.165% of the average daily net assets of the AIA U.S. Large Cap Value ESG Segment, payable to Natixis Advisors as adviser; (ii) 0.50% of the average daily net assets of the Mirova Global Sustainable Equity Segment; (iii) 0.25% of the average daily net assets of the Mirova Carbon Neutral U.S. Equity Segment, each payable to Ostrum US as sub-adviser; and (iv) the greater of an asset based fee calculated by multiplying the Fund's average daily net assets by a rate based on the combined average daily net assets of all the Funds, equal to 0.08% of the first \$250 million, 0.07% of the next

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

\$250 million, 0.06% of the next \$750 million and 0.03% of amounts exceeding \$1.25 billion of the combined average daily net assets of the Funds, or the Fund's allocable portion of a minimum annual fee of \$250,000 which applies to the Funds in the aggregate, payable to Wilshire as sub-adviser.

Payments to Natixis Advisors are reduced by the amount of payments to the subadvisers.

Natixis Advisors has given binding undertakings to the Funds to waive management fees and/or reimburse certain expenses to limit the Funds' operating expenses, exclusive of brokerage expenses, interest expense, taxes, organizational and extraordinary expenses, such as litigation and indemnification expenses. These undertakings are in effect until May 31, 2019, may be terminated before then only with the consent of the Funds' Board of Trustees, and are reevaluated on an annual basis. Management fees payable, as reflected on the Statements of Assets and Liabilities, is net of waivers and/or expense reimbursements, if any, pursuant to these undertakings. Waivers/reimbursements that exceed management fees payable are reflected on the Statements of Assets and Liabilities as receivable from investment adviser.

For the six months ended July 31, 2018, the Funds' expense limit as a percentage of average daily net assets under the expense limitation agreements was 0.65%, including expenses of the underlying funds in which each Fund invests.

Natixis Advisors shall be permitted to recover expenses it has borne under the expense limitation agreements (whether through waiver of its management fees or otherwise) on a class by class basis in later periods to the extent the annual operating expenses of a class fall below a class' expense limits, provided, however, that a class is not obligated to pay such waived/reimbursed fees or expenses more than one year after the end of the fiscal year in which the fees or expenses were waived/reimbursed.

For the six months ended July 31, 2018, the management fees and waivers of management fees for each Fund were as follows:

Fund	Gross Management Fees	Contractual Waivers of Management Fees ¹	Net Management Fees	Percentage of Average Daily Net Assets	
				Gross	Net
Sustainable Future 2015 Fund	\$21,974	\$280	\$21,694	0.99%	0.98%
Sustainable Future 2020 Fund	23,019	320	22,699	1.03%	1.01%
Sustainable Future 2025 Fund	18,127	267	17,860	1.06%	1.05%
Sustainable Future 2030 Fund	16,182	280	15,902	1.10%	1.08%
Sustainable Future 2035 Fund	16,969	331	16,638	1.13%	1.11%
Sustainable Future 2040 Fund	17,167	349	16,818	1.16%	1.13%
Sustainable Future 2045 Fund	14,519	269	14,250	1.18%	1.16%
Sustainable Future 2050 Fund	14,511	277	14,234	1.19%	1.17%
Sustainable Future 2055 Fund	14,473	272	14,201	1.19%	1.17%
Sustainable Future 2060 Fund	14,692	273	14,419	1.19%	1.17%

¹ Management fee waivers are subject to possible recovery until January 31, 2019.

For the six months ended July 31, 2018, expenses have been reimbursed as follows:

Fund	Reimbursement ²
Sustainable Future 2015 Fund	\$85,928
Sustainable Future 2020 Fund	86,369
Sustainable Future 2025 Fund	80,436
Sustainable Future 2030 Fund	77,634
Sustainable Future 2035 Fund	77,985
Sustainable Future 2040 Fund	77,352
Sustainable Future 2045 Fund	75,214
Sustainable Future 2050 Fund	74,708
Sustainable Future 2055 Fund	74,966
Sustainable Future 2060 Fund	75,285

² Contractual expense reimbursements are subject to possible recovery until January 31, 2019.

No expenses were recovered during the six months ended July 31, 2018 under the terms of the expense limitation agreement.

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

b. Service and Distribution Fees. Natixis Distribution, L.P. (“Natixis Distribution”), which is a wholly-owned subsidiary of Natixis, has entered into a distribution agreement with the Trust. Pursuant to this agreement, Natixis Distribution serves as principal underwriter of the Funds of the Trust. Natixis Distribution currently is not paid a fee for serving as distributor for the Funds.

c. Administrative Fees. Natixis Advisors provides certain administrative services for the Funds and contracts with State Street Bank and Trust Company (“State Street Bank”) to serve as sub-administrator. Pursuant to an agreement among Natixis Funds Trusts, Loomis Sayles Funds Trusts, Natixis ETF Trust and Natixis Advisors, each Fund pays Natixis Advisors monthly its *pro rata* portion of fees equal to an annual rate of 0.0575% of the first \$15 billion of the average daily net assets of the Natixis Funds Trusts, Loomis Sayles Funds Trusts and Natixis ETF Trust, 0.0500% of the next \$15 billion, 0.0400% of the next \$30 billion, 0.0275% of the next \$30 billion and 0.0225% of such assets in excess of \$90 billion, subject to an annual aggregate minimum fee for the Natixis Funds Trusts, Loomis Sayles Funds Trusts and Natixis ETF Trust of \$10 million, which is reevaluated on an annual basis.

Prior to July 1, 2018, each Fund paid Natixis Advisors monthly its *pro rata* portion of fees equal to an annual rate of 0.0575% of the first \$15 billion of the average daily net assets of the Natixis Funds Trusts, Loomis Sayles Funds Trusts and Natixis ETF Trust, 0.0500% of the next \$15 billion, 0.0400% of the next \$30 billion, 0.0350% of the next \$30 billion and 0.0325% of such assets in excess of \$90 billion, subject to an annual aggregate minimum fee for the Natixis Funds Trusts, Loomis Sayles Funds Trusts and Natixis ETF Trust of \$10 million, which was reevaluated on an annual basis.

For the six months ended July 31, 2018, the administrative fees for each Fund were as follows:

<u>Fund</u>	<u>Administrative Fees</u>
Sustainable Future 2015 Fund	\$971
Sustainable Future 2020 Fund	991
Sustainable Future 2025 Fund	753
Sustainable Future 2030 Fund	646
Sustainable Future 2035 Fund	662
Sustainable Future 2040 Fund	656
Sustainable Future 2045 Fund	541
Sustainable Future 2050 Fund	536
Sustainable Future 2055 Fund	535
Sustainable Future 2060 Fund	543

d. Trustees Fees and Expenses. The Trust does not pay any compensation directly to its officers or Trustees who are directors, officers or employees of Natixis Advisors, Natixis Distribution, Natixis or their affiliates. The Chairperson of the Board of Trustees receives a retainer fee at the annual rate of \$340,000. The Chairperson does not receive any meeting attendance fees for Board of Trustees meetings or committee meetings that he attends. Each Independent Trustee (other than the Chairperson) receives, in the aggregate, a retainer fee at the annual rate of \$170,000. Each Independent Trustee also receives a meeting attendance fee of \$10,000 for each meeting of the Board of Trustees that he or she attends in person and \$5,000 for each meeting of the Board of Trustees that he or she attends telephonically. In addition, the chairperson of the Contract Review Committee and the chairperson of the Audit Committee each receive an additional retainer fee at the annual rate of \$20,000. The chairperson of the Governance Committee receives an additional retainer fee at the annual rate of \$12,000. Each Contract Review Committee member is compensated \$6,000 for each Committee meeting that he or she attends in person and \$3,000 for each meeting that he or she attends telephonically. Each Audit Committee member is compensated \$6,000 for each Committee meeting that he or she attends in person and \$3,000 for each meeting that he or she attends telephonically. These fees are allocated among the funds in the Natixis Funds Trusts, Loomis Sayles Funds Trusts and Natixis ETF Trust based on a formula that takes into account, among other factors, the relative net assets of each fund. Trustees are reimbursed for travel expenses in connection with attendance at meetings.

A deferred compensation plan (the “Plan”) is available to the Trustees on a voluntary basis. Deferred amounts remain in the Funds until distributed in accordance with the provisions of the Plan. The value of a participating Trustee’s deferral account is based on theoretical investments of deferred amounts, on the normal payment dates, in certain funds of the Natixis Funds Trusts, Loomis Sayles Funds Trusts and Natixis ETF Trust as designated by the participating Trustees. Changes in the value of participants’ deferral accounts are allocated *pro rata* among the funds in the Natixis Funds Trusts, Loomis Sayles Funds Trusts and Natixis ETF Trust, and are normally reflected as Trustees’ fees and expenses in the Statements of Operations. The portions of the accrued obligations allocated to the Funds under the Plan are reflected as Deferred Trustees’ fees in the Statements of Assets and Liabilities.

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

e. Affiliated Ownership. As of July 31, 2018, the percentage of each Fund's net assets owned by Natixis and affiliates is as follows:

	Percentage of Net Assets
Sustainable Future 2015 Fund	100.0%
Sustainable Future 2020 Fund	100.0%
Sustainable Future 2025 Fund	100.0%
Sustainable Future 2030 Fund	96.4%
Sustainable Future 2035 Fund	97.4%
Sustainable Future 2040 Fund	100.0%
Sustainable Future 2045 Fund	97.1%
Sustainable Future 2050 Fund	97.7%
Sustainable Future 2055 Fund	97.5%
Sustainable Future 2060 Fund	97.0%

Investment activities of affiliated shareholders could have material impacts on the Funds.

f. Affiliated Fund Transactions. A summary of affiliated fund transactions for each underlying fund held by the Funds for the six months ended July 31, 2018, is as follows:

Sustainable Future 2015 Fund

Fund	Beginning Value	Purchase Cost ⁽¹⁾	Sales Proceeds	Realized Gain (Loss)	Change in Unrealized Gain (Loss)	Ending Value	Distribution Received ⁽²⁾
Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 499,647	\$13,444	\$ 6,002	\$ (98)	\$ (7,612)	\$ 499,379	\$ 8,192
Loomis Sayles Limited Term Government and Agency Fund, Class N	547,188	6,291	5,131	(87)	(3,809)	544,452	6,120
Mirova Global Green Bond Fund, Class N	1,268,715	22,926	16,100	(244)	(2,301)	1,272,996	16,210
	<u>\$2,315,550</u>	<u>\$42,661</u>	<u>\$27,233</u>	<u>\$(429)</u>	<u>\$(13,722)</u>	<u>\$2,316,827</u>	<u>\$30,522</u>

⁽¹⁾ Purchase cost includes dividend reinvested, if any.

⁽²⁾ Distributions received includes distributions from net investment income and from capital gains, if any.

Sustainable Future 2020 Fund

Fund	Beginning Value	Purchase Cost ⁽¹⁾	Sales Proceeds	Realized Gain (Loss)	Change in Unrealized Gain (Loss)	Ending Value	Distribution Received ⁽²⁾
Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 276,604	\$ 7,824	\$ 3,772	\$ (56)	\$(4,209)	\$ 276,391	\$ 4,538
Loomis Sayles Limited Term Government and Agency Fund, Class N	508,960	6,348	5,431	(91)	(3,533)	506,253	5,691
Mirova Global Green Bond Fund, Class N	1,241,390	22,971	17,014	(259)	(2,235)	1,244,853	15,866
	<u>\$2,026,954</u>	<u>\$37,143</u>	<u>\$26,217</u>	<u>\$(406)</u>	<u>\$(9,977)</u>	<u>\$2,027,497</u>	<u>\$26,095</u>

⁽¹⁾ Purchase cost includes dividend reinvested, if any.

⁽²⁾ Distributions received includes distributions from net investment income and from capital gains, if any.

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

Sustainable Future 2025 Fund

<u>Fund</u>	<u>Beginning Value</u>	<u>Purchase Cost⁽¹⁾</u>	<u>Sales Proceeds</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Gain (Loss)</u>	<u>Ending Value</u>	<u>Distribution Received⁽²⁾</u>
Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 177,609	\$ 6,228	\$ 3,474	\$ (54)	\$(2,687)	\$ 177,622	\$ 2,919
Loomis Sayles Limited Term Government and Agency Fund, Class N	320,923	5,982	4,575	(77)	(2,211)	320,042	3,591
Mirova Global Green Bond Fund, Class N	779,566	17,460	12,608	(192)	(1,379)	782,847	9,981
	<u>\$1,278,098</u>	<u>\$29,670</u>	<u>\$20,657</u>	<u>\$(323)</u>	<u>\$(6,277)</u>	<u>\$1,280,511</u>	<u>\$16,491</u>

⁽¹⁾ Purchase cost includes dividend reinvested, if any.

⁽²⁾ Distributions received includes distributions from net investment income and from capital gains, if any.

Sustainable Future 2030 Fund

<u>Fund</u>	<u>Beginning Value</u>	<u>Purchase Cost⁽¹⁾</u>	<u>Sales Proceeds</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Gain (Loss)</u>	<u>Ending Value</u>	<u>Distribution Received⁽²⁾</u>
Loomis Sayles Inflation Protected Securities Fund, Class N	\$154,804	\$ 9,186	\$ 3,843	\$ (61)	\$(2,349)	\$157,737	\$ 2,543
Loomis Sayles Limited Term Government and Agency Fund, Class N	185,965	9,268	3,519	(59)	(1,283)	190,372	2,095
Mirova Global Green Bond Fund, Class N	462,498	23,156	9,322	(141)	(802)	475,389	5,945
	<u>\$803,267</u>	<u>\$41,610</u>	<u>\$16,684</u>	<u>\$(261)</u>	<u>\$(4,434)</u>	<u>\$823,498</u>	<u>\$10,583</u>

⁽¹⁾ Purchase cost includes dividend reinvested, if any.

⁽²⁾ Distributions received includes distributions from net investment income and from capital gains, if any.

Sustainable Future 2035 Fund

<u>Fund</u>	<u>Beginning Value</u>	<u>Purchase Cost⁽¹⁾</u>	<u>Sales Proceeds</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Gain (Loss)</u>	<u>Ending Value</u>	<u>Distribution Received⁽²⁾</u>
Loomis Sayles Inflation Protected Securities Fund, Class N	\$127,462	\$ 5,360	\$ 3,313	\$ (52)	\$(1,920)	\$127,537	\$2,098
Loomis Sayles Limited Term Government and Agency Fund, Class N	127,580	3,950	2,604	(44)	(870)	128,012	1,436
Mirova Global Green Bond Fund, Class N	317,400	10,228	6,913	(105)	(544)	320,066	4,092
	<u>\$572,442</u>	<u>\$19,538</u>	<u>\$12,830</u>	<u>\$(201)</u>	<u>\$(3,334)</u>	<u>\$575,615</u>	<u>\$7,626</u>

⁽¹⁾ Purchase cost includes dividend reinvested, if any.

⁽²⁾ Distributions received includes distributions from net investment income and from capital gains, if any.

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

Sustainable Future 2040 Fund

<u>Fund</u>	<u>Beginning Value</u>	<u>Purchase Cost⁽¹⁾</u>	<u>Sales Proceeds</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Gain (Loss)</u>	<u>Ending Value</u>	<u>Distribution Received⁽²⁾</u>
Loomis Sayles Inflation Protected Securities Fund, Class N	\$128,974	\$ 5,444	\$2,735	\$ (45)	\$(1,958)	\$129,680	\$2,132
Loomis Sayles Limited Term Government and Agency Fund, Class N	64,759	1,685	1,045	(17)	(448)	64,934	732
Mirova Global Green Bond Fund, Class N	<u>193,027</u>	<u>5,910</u>	<u>3,582</u>	<u>(55)</u>	<u>(339)</u>	<u>194,961</u>	<u>2,490</u>
	<u>\$386,760</u>	<u>\$13,039</u>	<u>\$7,362</u>	<u>\$(117)</u>	<u>\$(2,745)</u>	<u>\$389,575</u>	<u>\$5,354</u>

⁽¹⁾ Purchase cost includes dividend reinvested, if any.

⁽²⁾ Distributions received includes distributions from net investment income and from capital gains, if any.

Sustainable Future 2045 Fund

<u>Fund</u>	<u>Beginning Value</u>	<u>Purchase Cost⁽¹⁾</u>	<u>Sales Proceeds</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Gain (Loss)</u>	<u>Ending Value</u>	<u>Distribution Received⁽²⁾</u>
Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 54,414	\$2,771	\$1,628	\$(26)	\$ (820)	\$ 54,711	\$ 902
Loomis Sayles Limited Term Government and Agency Fund, Class N	54,464	2,036	1,292	(22)	(371)	54,815	621
Mirova Global Green Bond Fund, Class N	<u>108,379</u>	<u>4,244</u>	<u>2,701</u>	<u>(41)</u>	<u>(184)</u>	<u>109,697</u>	<u>1,410</u>
	<u>\$217,257</u>	<u>\$9,051</u>	<u>\$5,621</u>	<u>\$(89)</u>	<u>\$(1,375)</u>	<u>\$219,223</u>	<u>\$2,933</u>

⁽¹⁾ Purchase cost includes dividend reinvested, if any.

⁽²⁾ Distributions received includes distributions from net investment income and from capital gains, if any.

Sustainable Future 2050 Fund

<u>Fund</u>	<u>Beginning Value</u>	<u>Purchase Cost⁽¹⁾</u>	<u>Sales Proceeds</u>	<u>Realized Gain (Loss)</u>	<u>Change in Unrealized Gain (Loss)</u>	<u>Ending Value</u>	<u>Distribution Received⁽²⁾</u>
Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 55,424	\$ 6,525	\$ 678	\$(11)	\$ (882)	\$ 60,378	\$ 963
Loomis Sayles Limited Term Government and Agency Fund, Class N	27,829	2,942	213	(5)	(206)	30,347	280
Mirova Global Green Bond Fund, Class N	<u>82,949</u>	<u>8,831</u>	<u>789</u>	<u>(11)</u>	<u>(147)</u>	<u>90,833</u>	<u>1,096</u>
	<u>\$166,202</u>	<u>\$18,298</u>	<u>\$1,680</u>	<u>\$(27)</u>	<u>\$(1,235)</u>	<u>\$181,558</u>	<u>\$2,339</u>

⁽¹⁾ Purchase cost includes dividend reinvested, if any.

⁽²⁾ Distributions received includes distributions from net investment income and from capital gains, if any.

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

Sustainable Future 2055 Fund

Fund	Beginning Value	Purchase Cost ⁽¹⁾	Sales Proceeds	Realized Gain (Loss)	Change in Unrealized Gain (Loss)	Ending Value	Distribution Received ⁽²⁾
Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 54,314	\$ 4,305	\$2,160	\$(34)	\$ (813)	\$ 55,612	\$ 902
Loomis Sayles Limited Term Government and Agency Fund, Class N	27,190	1,822	917	(16)	(182)	27,897	310
Mirova Global Green Bond Fund, Class N	81,143	5,259	2,731	(41)	(135)	83,495	1,062
	<u>\$162,647</u>	<u>\$11,386</u>	<u>\$5,808</u>	<u>\$(91)</u>	<u>\$(1,130)</u>	<u>\$167,004</u>	<u>\$2,274</u>

⁽¹⁾ Purchase cost includes dividend reinvested, if any.

⁽²⁾ Distributions received includes distributions from net investment income and from capital gains, if any.

Sustainable Future 2060 Fund

Fund	Beginning Value	Purchase Cost ⁽¹⁾	Sales Proceeds	Realized Gain (Loss)	Change in Unrealized Gain (Loss)	Ending Value	Distribution Received ⁽²⁾
Loomis Sayles Inflation Protected Securities Fund, Class N	\$ 54,760	\$2,981	\$2,013	\$(34)	\$ (817)	\$ 54,877	\$ 907
Loomis Sayles Limited Term Government and Agency Fund, Class N	27,413	1,164	845	(14)	(184)	27,534	312
Mirova Global Green Bond Fund, Class N	81,809	3,434	2,527	(37)	(134)	82,545	1,066
	<u>\$163,982</u>	<u>\$7,579</u>	<u>\$5,385</u>	<u>\$(85)</u>	<u>\$(1,135)</u>	<u>\$164,956</u>	<u>\$2,285</u>

⁽¹⁾ Purchase cost includes dividend reinvested, if any.

⁽²⁾ Distributions received includes distributions from net investment income and from capital gains, if any.

Financial statements of Loomis Sayles Inflation Protected Securities Fund, Loomis Sayles Limited Term Government and Agency Fund and Mirova Global Green Bond Fund are available, without charge, on the Funds' website at im.natixis.com.

g. Acquired Fund Fees and Expenses. Each Fund will indirectly realize its *pro rata* share of the fees and expenses of the underlying funds in which it invests. These fees and expenses are reflected in the valuation of the underlying funds.

6. Line of Credit. Effective April 12, 2018, each Fund, together with certain other funds of Natixis Funds Trusts, Loomis Sayles Funds Trusts and Natixis ETF Trust, entered into a \$400,000,000 committed unsecured line of credit provided by State Street Bank. Any one Fund may borrow up to \$350,000,000 under the line of credit agreement (as long as all borrowings by all Funds in the aggregate do not exceed the \$400,000,000 limit at any time), subject to each Fund's investment restrictions and its contractual obligations under the line of credit. Interest is charged to the Funds based upon the terms set forth in the agreement. In addition, a commitment fee of 0.15% per annum, payable at the end of each calendar quarter, is accrued and apportioned among the participating funds based on their average daily unused portion of the line of credit. The Funds paid an arrangement fee, an upfront fee, and other fees in connection with the new line of credit agreement, which are being amortized over a period of 364 days and are reflected as miscellaneous expenses on the Statements of Operations. The unamortized balance is reflected as prepaid expenses on the Statements of Assets and Liabilities.

Prior to April 12, 2018, each Fund, together with certain other funds of Natixis Funds Trusts and Loomis Sayles Funds Trusts, entered into a 364-day, \$400,000,000 syndicated, committed, unsecured line of credit with Citibank, N.A. to be used for temporary or emergency purposes only. Any one Fund was able borrow up to the full \$400,000,000 under the line of credit (as long as all borrowings by all Funds in the aggregate did not exceed the \$400,000,000 limit at any time), subject to each Fund's investment restrictions and its contractual obligations under the line of credit. Interest was charged to the Funds at a rate equal to the greater of the eurodollar or the federal funds rate plus 1.00%. In addition, a commitment fee of 0.15% per annum, payable on the last business day of each month, was accrued and apportioned among the participating funds based on their average daily unused portion of the line of credit.

For the six months ended July 31, 2018, none of the Funds had borrowings under these agreements.

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

7. Capital Shares. Each Fund may issue an unlimited number of shares of beneficial interest, without par value. Transactions in capital shares were as follows:

Sustainable Future 2015 Fund

	Six Months Ended July 31, 2018		Period Ended January 31, 2018(a)	
	Shares	Amount	Shares	Amount
Class N				
Issued from the sale of shares	2	\$ 23	400,000	\$4,000,000
Issued in connection with the reinvestment of distributions	5,009	53,846	7,617	82,720
Redeemed	(1)	(12)	—	—
Net change	<u>5,010</u>	<u>\$53,857</u>	<u>407,617</u>	<u>\$4,082,720</u>
Increase (decrease) from capital share transactions	<u>5,010</u>	<u>\$53,857</u>	<u>407,617</u>	<u>\$4,082,720</u>

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

Sustainable Future 2020 Fund

	Six Months Ended July 31, 2018		Period Ended January 31, 2018(a)	
	Shares	Amount	Shares	Amount
Class N				
Issued from the sale of shares	2	\$ 23	400,000	\$4,000,000
Issued in connection with the reinvestment of distributions	5,418	59,054	6,987	77,000
Redeemed	(1)	(12)	—	—
Net change	<u>5,419</u>	<u>\$59,065</u>	<u>406,987</u>	<u>\$4,077,000</u>
Increase (decrease) from capital share transactions	<u>5,419</u>	<u>\$59,065</u>	<u>406,987</u>	<u>\$4,077,000</u>

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

Sustainable Future 2025 Fund

	Six Months Ended July 31, 2018		Period Ended January 31, 2018(a)	
	Shares	Amount	Shares	Amount
Class N				
Issued from the sale of shares	2	\$ 23	300,000	\$3,000,000
Issued in connection with the reinvestment of distributions	3,548	39,250	4,970	55,410
Redeemed	(1)	(12)	—	—
Net change	<u>3,549</u>	<u>\$39,261</u>	<u>304,970</u>	<u>\$3,055,410</u>
Increase (decrease) from capital share transactions	<u>3,549</u>	<u>\$39,261</u>	<u>304,970</u>	<u>\$3,055,410</u>

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

Sustainable Future 2030 Fund

	Six Months Ended July 31, 2018		Period Ended January 31, 2018(a)	
	Shares	Amount	Shares	Amount
Class N				
Issued from the sale of shares	6,256	\$71,332	253,127	\$2,535,735
Issued in connection with the reinvestment of distributions	2,077	23,434	4,065	46,050
Redeemed	(6)	(74)	—	—
Net change	<u>8,327</u>	<u>\$94,692</u>	<u>257,192</u>	<u>\$2,581,785</u>
Increase (decrease) from capital share transactions	<u>8,327</u>	<u>\$94,692</u>	<u>257,192</u>	<u>\$2,581,785</u>

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

7. Capital Shares (continued).

Sustainable Future 2035 Fund

	Six Months Ended July 31, 2018		Period Ended January 31, 2018(a)	
	Shares	Amount	Shares	Amount
Class N				
Issued from the sale of shares	1,828	\$21,159	255,121	\$2,559,157
Issued in connection with the reinvestment of distributions	1,866	21,371	3,926	45,112
Redeemed	(175)	(2,051)	—	—
Net change	<u>3,519</u>	<u>\$40,479</u>	<u>259,047</u>	<u>\$2,604,269</u>
Increase (decrease) from capital share transactions	<u>3,519</u>	<u>\$40,479</u>	<u>259,047</u>	<u>\$2,604,269</u>

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

Sustainable Future 2040 Fund

	Six Months Ended July 31, 2018		Period Ended January 31, 2018(a)	
	Shares	Amount	Shares	Amount
Class N				
Issued from the sale of shares	1	\$ 12	250,000	\$2,500,000
Issued in connection with the reinvestment of distributions	2,193	25,370	3,698	42,975
Redeemed	(1)	(13)	—	—
Net change	<u>2,193</u>	<u>\$25,369</u>	<u>253,698</u>	<u>\$2,542,975</u>
Increase (decrease) from capital share transactions	<u>2,193</u>	<u>\$25,369</u>	<u>253,698</u>	<u>\$2,542,975</u>

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

Sustainable Future 2045 Fund

	Six Months Ended July 31, 2018		Period Ended January 31, 2018(a)	
	Shares	Amount	Shares	Amount
Class N				
Issued from the sale of shares	386	\$ 4,565	205,579	\$2,065,500
Issued in connection with the reinvestment of distributions	1,458	17,016	3,036	35,490
Redeemed	(4)	(42)	—	—
Net change	<u>1,840</u>	<u>\$21,539</u>	<u>208,615</u>	<u>\$2,100,990</u>
Increase (decrease) from capital share transactions	<u>1,840</u>	<u>\$21,539</u>	<u>208,615</u>	<u>\$2,100,990</u>

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

Sustainable Future 2050 Fund

	Six Months Ended July 31, 2018		Period Ended January 31, 2018(a)	
	Shares	Amount	Shares	Amount
Class N				
Issued from the sale of shares	4,761	\$55,129	200,001	\$2,000,000
Issued in connection with the reinvestment of distributions	1,649	19,304	2,974	34,920
Redeemed	(44)	(533)	—	—
Net change	<u>6,366</u>	<u>\$73,900</u>	<u>202,975</u>	<u>\$2,034,920</u>
Increase (decrease) from capital share transactions	<u>6,366</u>	<u>\$73,900</u>	<u>202,975</u>	<u>\$2,034,920</u>

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

Notes to Financial Statements (continued)

July 31, 2018 (Unaudited)

7. Capital Shares (continued).

Sustainable Future 2055 Fund

	Six Months Ended July 31, 2018		Period Ended January 31, 2018(a)	
	Shares	Amount	Shares	Amount
Class N				
Issued from the sale of shares	3,571	\$43,030	202,063	\$2,024,247
Issued in connection with the reinvestment of distributions	1,482	17,374	2,990	35,097
Redeemed	(6)	(67)	(347)	(4,091)
Net change	<u>5,047</u>	<u>\$60,337</u>	<u>204,706</u>	<u>\$2,055,253</u>
Increase (decrease) from capital share transactions	<u>5,047</u>	<u>\$60,337</u>	<u>204,706</u>	<u>\$2,055,253</u>

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

Sustainable Future 2060 Fund

	Six Months Ended July 31, 2018		Period Ended January 31, 2018(a)	
	Shares	Amount	Shares	Amount
Class N				
Issued from the sale of shares	1,087	\$12,919	205,877	\$2,069,219
Issued in connection with the reinvestment of distributions	1,464	17,158	2,983	35,016
Redeemed	(5)	(55)	(849)	(9,947)
Net change	<u>2,546</u>	<u>\$30,022</u>	<u>208,011</u>	<u>\$2,094,288</u>
Increase (decrease) from capital share transactions	<u>2,546</u>	<u>\$30,022</u>	<u>208,011</u>	<u>\$2,094,288</u>

(a) From commencement of operations on February 28, 2017 through January 31, 2018.

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Contact us by mail:

If you wish to communicate with the Funds' Board of Trustees, you may do so by writing to:

Secretary of the Funds
Natixis Advisors, L.P.
888 Boylston Street, Suite 800
Boston, MA 02199-8197

The correspondence must (a) be signed by the shareholder; (b) include the shareholder's name and address; and (c) identify the fund(s), account number, share class, and number of shares held in that fund, as of a recent date.

Or by e-mail:

secretaryofthefunds@natixis.com (Communications regarding recommendations for Trustee candidates may not be submitted by e-mail.)

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