

Natixis Seeyond International Minimum Volatility ETF

Q1 • March 31, 2019

MVIN

Fund Highlights^{1,2,3}

- Seeks to outperform the broad international equity markets over a full market cycle, while reducing volatility (standard deviation)
- Actively managed international equity strategy that selects stocks based on risk and correlations rather than investment fundamentals
- The fund combines the efficiencies of an ETF, including liquidity and transparency of holdings, with the value of active oversight

Fund Facts

Objective⁴

Seeks long-term capital appreciation with less volatility than typically experienced by international equity markets.

Average annualized total returns† (%)

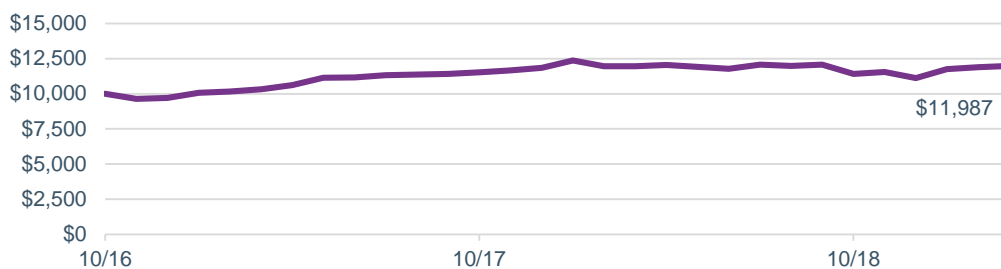
	3 months	YTD	1 year	Life of class 10/25/2016
NAV	7.86	7.86	0.26	7.62
Market Price	8.24	8.24	-0.43	7.75
MSCI EAFE (Net) ⁸	9.98	9.98	-3.71	7.71

Total net assets	\$25.5 million
Inception date	10/25/2016
Number of holdings	110
Distribution frequency	Annual
Gross Expense Ratio ⁷	1.76%
Net Expense Ratio ⁷	0.55%
Exchange	NYSE Arca

Calendar year returns (%)

	2009	2010	2011	2012	2013	2014	2015	2016 ⁵	2017	2018
NAV	-	-	-	-	-	-	-	-3.31	22.17	-6.17
MSCI EAFE (Net) ⁸	-	-	-	-	-	-	-	1.07	25.03	-13.79

Investment return – Hypothetical growth of \$10,000 investment since inception⁶



Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit im.natixis.com.

You may not invest directly in an index.

†Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

1 Standard deviation is a statistical measure that sheds light on historical volatility. 2 Correlation is a statistical measure of how two securities move in relation to each other. 3 Liquidity is the ability to convert an asset into cash quickly, with minimal impact on the price received. 4 Volatility is the range of variation in the value of a security. 5 The calendar year performance shown for 2016 is a partial year of performance since inception on 10/25/16 through 12/31/16. 6 This chart tracks the hypothetical growth of a \$10,000 investment in the ETF. 7 As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions). Net Expense Ratio refers to the limitation on expenses exclusive of brokerage expenses, interest expense, taxes, acquired fund fees and expenses, organizational and extraordinary expenses, such as litigation and indemnification expenses. This arrangement is set to expire on 04/30/2021.

Portfolio Overview

Sector breakdown⁹

Sector	% of Portfolio
Financials	21.80
Consumer Staples	18.34
Industrials	15.48
Real Estate	10.72
Consumer Discretionary	9.86
Communication Services	6.15
Utilities	5.32
Materials	3.93
Health Care	3.38
Information Technology	2.46
Energy	1.33

Fund statistics

Standard Deviation (%) ¹⁰	9.2
Standard Deviation MSCI EAFE ¹⁰	13.6
Active Share ¹¹	86.1
P/E (Trailing) Ratio ¹²	15.6
P/B (Trailing) Ratio ¹³	1.6
Beta vs. MSCI EAFE (Net) ¹⁴	0.6
Alpha (1 year) ¹⁵	1.5

Market cap breakdown

Large Cap > \$10 Bn (%)	59.95
\$2 Bn > Mid Cap > \$10 Bn (%)	40.05
\$2 Bn > Small Cap (%)	0.00

Top ten equity holdings¹⁶

Company	% of Portfolio
1. Nestle S.A.	3.16
2. Kerry Group PLC	2.35
3. Coca-Cola European Partners PLC	2.29
4. HKT Trust & HKT Ltd.	2.19
5. Direct Line Insurance Group PLC	2.09
6. Japan Post Holdings Co. Ltd.	1.87
7. Zurich Insurance Group AG	1.79
8. NN Group NV	1.77
9. Bank Leumi Le-Israel BM	1.76
10. Woolworths Ltd.	1.67

Top ten countries

Country	% of Portfolio
1. Japan	28.27
2. Australia	9.28
3. Canada	8.95
4. Switzerland	8.03
5. Singapore	6.56
6. France	6.03
7. Netherlands	5.98
8. Hong Kong	5.22
9. United Kingdom	5.01
10. Israel	4.88



Manager Overview

Investment Manager*

Seeyond specializes in active quantitative portfolio management. By adding active oversight to disciplined quantitative investment processes, Seeyond's investment strategies seek to optimally reward risk within three core expertises: equity strategies, multi-asset strategies, volatility & overlay strategies. The strategies leverage strong proprietary quantitative skills and long-term market experience.

Headquarters: Paris, France

Founded: 2012

Assets under management: \$9.7 billion (as of 12/31/2018)¹⁷

Portfolio Managers¹⁸

Juan-Sebastian Caicedo, CFA®
Nicolas Just, CFA®
Alexander Nary

* Seeyond operates in the U.S. through a participating agreement with Natixis Advisors, L.P.

Risks

Exchange-Traded Funds (ETFs) trade like stocks, are subject to investment risk, and will fluctuate in market value. Unlike mutual funds, ETF shares are not individually redeemable directly with the Fund, and are bought and sold on the secondary market at market price, which may be higher or lower than the ETF's net asset value (NAV). Transactions in shares of ETFs will result in brokerage commissions, which will reduce returns. **Unlike typical exchange-traded funds**, there are no indexes that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objectives will depend on the effectiveness of the portfolio manager. There is no assurance that the investment process will consistently lead to successful investing. **Equity securities** are volatile and can decline significantly in response to broad market and economic conditions. **Foreign securities** may involve heightened risk due to currency fluctuations. Additionally, they may be subject to greater political, economic, environmental, credit, and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. **Currency exchange rates** between the US dollar and foreign currencies may cause the value of the Fund's investments to decline.

⁸ The MSCI EAFE Index (Net) is a free float-adjusted market capitalization index designed to measure large and mid-cap equity performance in developed markets, excluding the U.S. and Canada. The Index includes countries in Europe, Australasia, and the Far East. ⁹ Source: GICS Sectors via FactSet Research Systems Inc. Cash and Unassigned allocations are not included. ¹⁰ Standard deviation measures the risk of a portfolio or market. Standard deviation for the ETF and the MSCI EAFE is calculated on a daily basis for the trailing twelve month period. ¹¹ Active share indicates the proportion of a portfolio's holdings that are different from the benchmark. A higher active share indicates a larger difference between the benchmark and the portfolio. ¹² P/E (Trailing) Ratio is the weighted harmonic average of the price-to-earnings (P/E) ratios of all the stocks in the portfolio. P/E ratio is the ratio of a stock's price to its earnings per share for the trailing twelve months. Does not include options. This excludes negative earnings. ¹³ P/B (Trailing) Ratio is the weighted harmonic average of the price-to-book (P/B) ratios of all the stocks in the portfolio. P/B ratio is the ratio of a stock's price to its book value per share. This excludes negative earnings. ¹⁴ Beta is calculated for the one-year period and represents the risk associated with the fund relative to market risks. For example, the market has a beta of 1.00, so if a fund has a beta of 0.85, it can be expected to be 15% less volatile than the overall market. Conversely, if a fund has a beta of 1.08, it can be expected to be 8% more volatile than the overall market. ¹⁵ Alpha is a measure of the difference between a portfolio's actual returns and its expected performance, given its level of systematic market risk. A positive alpha indicates outperformance and negative alpha indicates underperformance relative to the portfolio's level of systematic risk. ¹⁶ The portfolio is actively managed and holdings are subject to change. References to specific securities or industries should not be considered a recommendation. For current holdings, please visit our website. ¹⁷ Assets under management ("AUM"), as reported, may include notional assets, assets serviced, gross assets and other types of non-regulatory AUM. ¹⁸ CFA® and Chartered Financial Analyst® are registered trademarks owned by the CFA Institute.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. Visit im.natixis.com/ETFs for a prospectus or a summary prospectus containing this and other information. Read it carefully.

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