Natixis Loomis Sayles Short Duration Income ETF

Fund Highlights

• Top-down macroeconomic analysis combined with bottom-up security selection using the breadth of Loomis Sayles research teams.
• Sector allocation decisions use Loomis’ Global Asset Allocation Team (GAAT) to provide views on global interest rates, inflation, economic activity and asset class performance under various economic conditions.
• The team seeks to identify where investment value may lie in various markets and/or what is viewed as the most attractive securities in each sector.
• Proprietary risk factor tools and risk reports are used to actively manage portfolio risk.

Average annualized total returns1 (%)

<table>
<thead>
<tr>
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<th>3 months</th>
<th>YTD</th>
<th>1 year</th>
<th>Life of class 12/27/2017</th>
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<tbody>
<tr>
<td>NAV</td>
<td>0.79</td>
<td>5.51</td>
<td>5.51</td>
<td>3.24</td>
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<tr>
<td>Market Price</td>
<td>0.75</td>
<td>5.47</td>
<td>5.47</td>
<td>3.21</td>
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<tr>
<td>Bloomberg Barclays US Government/Credit 1-3 Year Index3</td>
<td>0.59</td>
<td>4.03</td>
<td>4.03</td>
<td>2.80</td>
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Calendar year returns (%)

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</thead>
<tbody>
<tr>
<td>NAV</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.08</td>
<td>0.97</td>
<td>5.51</td>
</tr>
<tr>
<td>Bloomberg Barclays US Government/Credit 1-3 Year Index3</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.04</td>
<td>1.60</td>
<td>4.03</td>
</tr>
</tbody>
</table>

Investment Process

Top Down
Macro-orientated and Market sector teams

Global Asset Allocation Team “GAAT”

Portfolio Management

Bottom Up
Market sector teams

Insight into global opportunities and risks
• Projected horizon returns and risks across all fixed income markets
• In-depth analysis of macro topics, economic forecasts and comprehensive reports
• Complemented by top down market sector team insight

Framework for sector allocation decisions
• Cross-sector relative value analysis
• Risk, return and correlation
• Comparison to market consensus

Ultimate decision makers
• Construct optimal portfolio based on macro, GAAT, and sector team recommendations
• Monitor portfolio using integrated risk awareness tools
• Integration of risk awareness packet

Research, trading and portfolio management specialists
• Proprietary security specific Relative Value Ratings
• Issuer risk, volatility assessment and trading liquidity analysis
• Identify security specific opportunities

Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit im.natixis.com. You may not invest directly in an index.

†Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

1 The calendar year performance shown for 2017 is a partial year of performance since inception on 12/27/17 through 12/31/17.
Manager Overview

Investment Manager
Loomis, Sayles & Company helps fulfill the investment needs of institutional and mutual fund clients worldwide. The firm’s performance-driven investors integrate deep proprietary research and integrated risk analysis to make informed, judicious decisions. Loomis Sayles looks for value across traditional asset classes and alternative investments to pursue attractive, sustainable returns.

Headquarters: Boston, MA

Founded: 1926
Assets under management: $267.4 billion (as of 09/30/2019)

Portfolio Managers
Daniel Conklin, CFA®
Christopher T. Harms
Clifton V. Rowe, CFA®
Kurt Wagner, CIC, CFA®

Risks

The Fund is new with a limited operating history. Exchange-Traded Funds (ETFs) trade like stocks, are subject to investment risk, and will fluctuate in market value. Unlike mutual funds, ETF shares are not individually redeemable directly with the fund, and are bought and sold on the secondary market at market price, which may be higher or lower than the ETF’s net asset value (NAV). Transactions in shares of ETFs will result in brokerage commissions, which will reduce returns. Unlike typical exchange-traded funds, there are no indexes that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objectives will depend on the effectiveness of the portfolio manager. There is no assurance that the investment process will consistently lead to successful investing. Fixed income securities may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. Below investment grade fixed income securities may be subject to greater risks (including the risk of default) than other fixed income securities. Foreign and emerging market securities may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. Interest rate risk is a major risk to all bondholders. As rates rise, existing bonds that offer a lower rate of return decline in value because newly issued bonds that pay higher rates are more attractive to investors.

2 As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire on 04/30/2021. When an expense limitation has not been exceeded, the gross and net expense ratios and/or yields may be the same.

3 The Bloomberg Barclays 1-3 Year Government/Credit Bond Index is an unmanaged index which is a component of the US Government/Credit Bond Index, which includes Treasury and agency securities (US Government Bond Index) and publicly issued US corporate and foreign debentures and secured notes (US Credit Bond Index). The bonds in the index are investment grade with a maturity between one and three years. 4 Cash and equivalents are excluded from the duration and maturity presented. Accordingly, the total may not equal 100%. 5 Credit Quality is ranked highest to lowest. Credit quality reflects the highest credit rating assigned to individual holdings of the fund among Moody’s, S&P or Fitch; ratings are subject to change. The fund’s shares are not rated by any rating agency and no credit rating for fund shares is implied. 6 Assets under management (“AUM”), as reported, may include notional assets, assets serviced, gross assets and other types of non-regulatory AUM. 7 CFA® and Chartered Financial Analyst® are registered trademarks owned by the CFA Institute.

Before investing, consider the fund’s investment objectives, risks, charges, and expenses. Visit im.natixis.com or call 800-225-5478 for a prospectus or a summary prospectus containing this and other information. Read it carefully.

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