Loomis Sayles Growth Fund*

Fund Highlights¹

- Active management with a long-term, private equity approach to investing; bottom-up stock selection drives excess returns
- Seven-step research framework focuses on quality, growth and valuation; team must view growth as sustainable and profitable
- High-conviction portfolio of typically 30 to 40 stocks; high active share
- Looks to identify high-quality companies – those with difficult-to-replicate business models
- Seeks to create a margin of safety by investing only when company is selling meaningfully below the team’s estimate of intrinsic value

Average annualized total returns¹ (%)

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<th>3 months</th>
<th>YTD</th>
<th>1 year</th>
<th>3 years</th>
<th>5 years</th>
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<tr>
<td>Class Y</td>
<td>9.70</td>
<td>31.72</td>
<td>31.72</td>
<td>19.43</td>
<td>14.69</td>
<td>15.25</td>
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<td>Class A with 5.75% maximum sales charge</td>
<td>3.34</td>
<td>23.81</td>
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<td>16.80</td>
<td>13.06</td>
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Calendar year returns (%)

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<td>Class Y</td>
<td>15.70</td>
<td>0.72</td>
<td>18.75</td>
<td>35.36</td>
<td>11.27</td>
<td>10.02</td>
<td>5.87</td>
<td>32.64</td>
<td>-2.48</td>
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<td>Russell 1000® Growth Index²</td>
<td>16.71</td>
<td>2.64</td>
<td>15.26</td>
<td>33.48</td>
<td>13.05</td>
<td>5.67</td>
<td>7.08</td>
<td>30.21</td>
<td>-1.51</td>
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Investment return – Hypothetical growth of $10,000 investment³

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Morningstar Rating

Large Growth – Class Y
Overall rating derived from weighted average of the 3-, 5- and 10-year (if applicable) Morningstar Rating metrics; other ratings based on risk-adjusted returns.

Overall out of 1218 funds ★★★★★
Three years out of 1218 funds ★★★★★
Five years of 1086 funds ★★★★★
Ten years out of 811 funds ★★★★★

Fund Facts

Objective
Seeks long-term growth of capital

Share Class | Ticker | Cusip
--- | --- | ---
Class Y | LSGRX | 543487-11-0
Class A | LGRRX | 543487-12-8
Class C | LGRCX | 543487-21-9
Class N | LGRNX | 543488-84-5

Class A maximum sales charge of 5.75%
Class C maximum CDSC of 1.00%

Total net assets $9.5 billion
Inception date 5/16/1991
Number of holdings 36
Turnover as of 09/30/2019 7%
Distribution frequency Annual
Gross Expense Ratios (Y/A)² 0.65%/0.90%
Net Expense Ratios (Y/A)² 0.65%/0.90%

*Effective May 1, 2017, the Loomis Sayles Growth Fund is closed to new investors.

Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit im.natixis.com. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit im.natixis.com. Performance for other share classes will be greater or less than shown based on differences in fees and sales charges. You may not invest directly in an index. †Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any.

1 Active share indicates the proportion of a portfolio’s holdings that are different from the benchmark. A higher active share indicates a larger difference between the benchmark and the portfolio. 2 As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire on 01/31/2020. When an expense limitation has not been exceeded, the gross and net expense ratios and/or yields may be the same. 3 This chart tracks the hypothetical growth of a $10,000 investment in Class Y shares. Investment returns would be lower for Class A share investments, which are subject to higher fees and may also include sales charges.

Not all share classes are available for purchase by all investors. Class Y shares are available to institutional investors with a minimum initial investment of $100,000 and through certain wrap-fee programs, retirement plans and investment advisory accounts with no minimum. See the prospectus for more details.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ used to rank the fund against other funds in the same category. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund’s monthly excess performance, without any adjustments for loads (frontend, deferred, or redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star (each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages). Past performance is no guarantee of future results. ©2020 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.
Risks

Equity securities are volatile and can decline significantly in response to broad market and economic conditions. Foreign and emerging market securities may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. Investments in small and midsize companies can be more volatile than those of larger companies. Growth stocks may be more sensitive to market conditions than other equities, as their prices strongly reflect future expectations. Currency exchange rates between the US dollar and foreign currencies may cause the value of the Fund’s investments to decline.

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Manager Overview

Aziz Hamzaogullari, CFA

Investment Manager

Loomis, Sayles & Company helps fulfill the investment needs of institutional and mutual fund clients worldwide. The firm’s performance-driven investors integrate deep proprietary research and integrated risk analysis to make informed, judicious decisions. Loomis Sayles looks for value across traditional asset classes and alternative investments to pursue attractive, sustainable returns.

Headquarters: Boston, MA

Founded: 1926

Assets under management: $267.4 billion (as of 09/30/2019)

Portfolio Managers

Nathaniel H. D. Baker, CFA

Randy N. Coelho, CFA

Lance M. Deaver, CFA

Ardith K. Hargis, CFA

Robert J. Meisner, CFA

Randy K. Peck, CFA

G. Ross Pavey, CFA

C. просмотреть все 15 менеджеров

Top ten equity holdings

1. Visa, Inc. 6.82%
2. Amazon.com, Inc. 6.05%
3. Facebook, Inc. 5.78%
4. Alibaba Group Holding Ltd. 5.74%
5. Autodesk, Inc. 4.38%
6. Oracle Corp. 4.31%
7. Microsoft Corp. 4.08%
8. Monster Beverage Corp. 3.39%
9. QUALCOMM, Inc. 3.05%
10. Roche Holding AG 3.01%