

Enclosed you'll find information to help you complete your 2019 tax return. You may find the Frequently Asked Questions below and the Special 2019 Information on page two particularly helpful.

If you had taxable distributions of \$10 or more from any of your funds, a **Form 1099-DIV** is included in this package. (The IRS does not require reporting of dividends and capital gain distributions that total less than \$10.) If you sold or exchanged shares in 2019, a **Form 1099-B** is included in this package. You will not receive a 1099-B for any redemption that was less than \$20, less than a share, and had no withholding. A **Form 1099-R** is enclosed if you have taken distributions in the past year from pensions, retirement or profit sharing plans, or IRAs invested in Natixis Funds.

Make sure your Social Security number or tax identification number is correct on your tax form(s). If this number is incorrect or missing, you need to complete a Form W-9. Without a proper Form W-9 on file, the IRS may require Natixis Funds to withhold 28% of your earnings. Call Natixis Funds or your local IRS office to request a W-9.

If you have any questions about your Natixis Funds account, please visit our website at im.natixis.com, or call us at 800-225-5478, Monday through Friday, 8:00 a.m. to 6:00 p.m. Eastern time. If you need tax advice, be sure to contact a qualified tax professional.

FOR MORE YEAR-END INFORMATION

- Call the Personal Access Line® at 800-225-5478, *press* ① and then *press* ⑥.
- Visit the “Tax Information Notice” section on im.natixis.com.
- Download 2019 tax information directly into TurboTax or H&R Block. Visit im.natixis.com/tax-information for more information.

FREQUENTLY ASKED QUESTIONS

Q. Why does the amount of income on my year-end statement differ from the amount on my Form 1099-DIV?

A. Dividend and capital gains distributions are sometimes reclassified after year-end to properly reflect the fund's actual earnings. If this occurs, the information on your year-end statement will differ from the figures reported on your Form 1099-DIV. **For tax reporting purposes, use the amount shown on your Form 1099-DIV.**

Q. Why are the dividend and capital gains distributions from my IRAs excluded from Form 1099-DIV?

A. Funds you hold in a retirement account, such as an IRA, are not listed on Form 1099-DIV because you do not need to report those earnings until they are withdrawn. If you have taken a distribution from your Natixis Funds IRA plan, a **Form 1099-R** is enclosed.

Q. What is a foreign tax credit or deduction?

A. When a mutual fund invests in securities outside of the United States, it may be required to pay foreign taxes. In order to avoid double taxation, shareholders may be eligible to claim a foreign tax credit or deduction. If your fund qualified to pass through any foreign taxes, it is reported on your Form 1099-DIV. Please consult with your tax advisor for more information.

Q. What are the IRS Cost Basis Regulations?

A. Shares purchased before January 1, 2012 (“non-covered shares”) use the *average cost single category* method. Shares purchased after January 1, 2012 are referred to by the IRS as “covered shares.” Cost basis for covered shares sold in 2019 will be reflected on your Form 1099-B, and we will report the cost basis to the IRS according to the method you chose.

We report cost basis information to both you and the IRS on the enclosed Form 1099-B. You will notice that the form is separated into sections. These sections are based on whether the shares you sold were held long- or short-term, and whether or not we are reporting the cost basis information to the IRS. What this means is that when you sell shares, the redemption could be separated into multiple sections on the 1099-B depending on the age of the shares that were sold.

Q. What is Form 5498 and why is it sent in May after tax returns are filed?

A. Form 5498 reports gross contributions to IRAs, including rollover contributions made during 2019 and regular 2019 contributions made through April 15, 2020. For this reason, we don't send this form until May. If you have multiple funds in an IRA, they will appear on one Form 5498. The form is for your records only and *does not need to be filed* with your tax return.

Special 2019 information

Here are some things to keep in mind as you review your 2019 tax forms.

- The AEW Real Estate Fund changed its name to the AEW Global Focused Real Estate Fund on June 1, 2019.
- The enclosed 1099-DIV and 1099-B forms do not reflect 2019 distributions for the AEW Global Focused Real Estate Fund and the Loomis Sayles Multi-Asset Income Fund. The Funds have filed with the Internal Revenue Service for a 30-day extension to mail these tax forms to shareholders. Therefore, separate forms will mail in late February. If you are a shareholder of the AEW Global Focused Real Estate Fund or the Loomis Sayles Multi-Asset Income Fund, consult with your tax professional as to how this may impact the filing of your tax return.

2019 corporate dividends received deduction

The table below is provided to enable corporate shareholders to calculate the amount of dividends their fund distributes that qualify for the corporate dividend-received deduction.

Funds	Corporate Dividends Received Deduction
ASG Global Alternatives Fund	29.217000%
ASG Tactical U.S. Market Fund	82.246000%
Gateway Equity Call Premium Fund	100.000000%
Gateway Fund	100.000000%
Loomis Sayles Global Allocation Fund	45.437935%
Loomis Sayles Global Growth Fund	100.000000%
Loomis Sayles Growth Fund	100.000000%
Loomis Sayles High Income Fund	0.955000%
Loomis Sayles Investment Grade Bond Fund	0.205000%
Loomis Sayles Strategic Alpha Fund	2.655000%
Loomis Sayles Strategic Income Fund	12.157910%
Mirova Global Sustainable Equity Fund	100.000000%
Natixis Oakmark Fund	100.000000%
Natixis Sustainable Future 2015 Fund	14.130020%
Natixis Sustainable Future 2020 Fund	14.202990%
Natixis Sustainable Future 2025 Fund	16.039109%
Natixis Sustainable Future 2030 Fund	17.046504%
Natixis Sustainable Future 2035 Fund	19.380720%
Natixis Sustainable Future 2040 Fund	21.533331%
Natixis Sustainable Future 2045 Fund	27.175660%
Natixis Sustainable Future 2050 Fund	23.963704%
Natixis Sustainable Future 2055 Fund	23.790490%
Natixis Sustainable Future 2060 Fund	28.861936%
Natixis U.S. Equity Opportunities Fund	100.000000%
Vaughan Nelson Select Fund	100.000000%
Vaughan Nelson Small Cap Value Fund	83.443954%
Vaughan Nelson Value Opportunity Fund	100.000000%

2019 qualified dividend income

The table below is provided to enable shareholders to calculate the amount of dividends their fund distributes that are qualified dividend income eligible for reduced taxes. The percentage should be applied to the amount shown in Box 1a, Total Ordinary Dividends, on your Form 1099-DIV. Shareholder Specific Qualified Dividend Income is reported in Box 1b of Form 1099-DIV.

Funds	Qualified Dividend Income
ASG Global Alternatives Fund	30.126945%
ASG Tactical U.S. Market Fund	83.030814%
Gateway Equity Call Premium Fund	100.000000%
Gateway Fund	100.000000%
Loomis Sayles Global Allocation Fund	100.000000%
Loomis Sayles Global Growth Fund	100.000000%
Loomis Sayles Growth Fund	100.000000%
Loomis Sayles High Income Fund	2.358802%
Loomis Sayles Investment Grade Bond Fund	0.613569%
Loomis Sayles Strategic Alpha Fund	3.392862%
Loomis Sayles Strategic Income Fund	14.836802%
Mirova Global Sustainable Equity Fund	100.000000%
Mirova International Sustainable Equity Fund	100.000000%
Natixis Oakmark Fund	100.000000%
Natixis Oakmark International Fund	100.000000%
Natixis Sustainable Future 2015 Fund	16.699457%
Natixis Sustainable Future 2020 Fund	16.775766%
Natixis Sustainable Future 2025 Fund	18.882425%
Natixis Sustainable Future 2030 Fund	19.848364%
Natixis Sustainable Future 2035 Fund	22.864438%
Natixis Sustainable Future 2040 Fund	25.302253%
Natixis Sustainable Future 2045 Fund	31.821685%
Natixis Sustainable Future 2050 Fund	28.230169%
Natixis Sustainable Future 2055 Fund	28.247107%
Natixis Sustainable Future 2060 Fund	34.174064%
Natixis U.S. Equity Opportunities Fund	100.000000%
Vaughan Nelson Select Fund	100.000000%
Vaughan Nelson Small Cap Value Fund	100.000000%
Vaughan Nelson Value Opportunity Fund	100.000000%

Section 199A Dividends

The ASG Global Alternatives Fund declares 5.874251% to calculate the amount of dividends their fund distributes that qualify for Section 199A Dividends. The percentage should be applied to the amount shown in Box 1a, Total Ordinary Dividends, on your Form 1099-DIV.

Foreign tax credit reporting information

The following funds have elected to pass through a per share amount as income to its shareholders. Mirova International Sustainable Equity Fund's per share amount is 0.028260941. Natixis Oakmark International Fund's per share amount is 0.052456676. In accordance with IRS regulations, the amount of ordinary income indicated on Form 1099-DIV includes the amount of the foreign tax credit passed through by the Funds. As a shareholder in these Funds, you may be entitled to either deduct on your 2019 Federal income tax return or take a tax credit against your 2019 Federal tax liability for the amount passed through to you on Form 1099-DIV, Box 6. The tax deduction is only available to taxpayers that itemize deductions on their Federal income tax returns.

Please consult your tax advisor with any specific questions regarding this information or how it impacts your tax return.

U.S. government interest for state income tax returns

Dividends derived from interest on U.S. government securities may be exempt from state and local taxes. The table indicates the percentage of government ordinary income received by the fund and the source from which it was derived. **The table below does not include the following categories as there is no applicable information: Federal Home Loan Bank, Federal Farm Credit Bank, Other Direct Federal Obligations and Other Indirect Federal Obligations.**

Funds	DIRECT FEDERAL OBLIGATIONS			INDIRECT FEDERAL OBLIGATIONS			
	UST Bills, Bonds & Notes	Student Loan Mktng	Tennessee Valley	GNMA	FNMA	Federal Home Loan Mortgage	Repos
ASG Dynamic Allocation Fund	1.038872%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.036259%
ASG Global Alternatives Fund	1.042777%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.001881%
ASG Managed Futures Strategy Fund	2.668345%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000845%
ASG Tactical U.S. Market Fund	1.465151%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.009297%
Gateway Equity Call Premium Fund	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	2.259806%
Gateway Fund	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	1.515383%
Loomis Sayles Core Plus Bond Fund	24.490136%	0.000000%	1.012843%	3.218572%	13.960217%	6.520139%	0.597199%
Loomis Sayles Global Allocation Fund	11.195772%	0.000000%	0.000000%	0.000000%	0.270692%	0.120718%	1.401117%
Loomis Sayles Growth Fund	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	1.265343%
Loomis Sayles High Income Fund	0.158917%	0.000000%	0.000000%	0.000000%	0.000000%	0.004866%	0.859813%
Loomis Sayles Intermediate Duration Bond Fund	9.421583%	0.000000%	0.000000%	5.476482%	0.000051%	1.099790%	0.815303%
Loomis Sayles Investment Grade Bond Fund	7.846451%	0.156317%	0.000000%	0.000000%	0.000046%	0.000285%	0.707806%
Loomis Sayles Limited Term Government and Agency Fund	43.248847%	0.000000%	0.000000%	18.162705%	10.585263%	21.785790%	0.514156%
Loomis Sayles Senior Floating Rate and Fixed Income Fund	0.341497%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.948260%
Loomis Sayles Strategic Alpha Fund	2.644691%	0.350648%	0.000000%	0.634865%	0.139621%	0.249982%	1.355463%
Loomis Sayles Strategic Income Fund	7.436554%	0.000000%	0.000000%	0.000000%	0.000000%	0.067225%	0.576951%
Mirova Global Green Bond Fund	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	2.667740%
Mirova Global Sustainable Equity Fund	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	1.646851%
Natixis Oakmark Fund	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	3.135113%
Natixis Oakmark International Fund	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.375696%
Natixis Sustainable Future 2015 Fund	3.261431%	0.000000%	0.000000%	0.000000%	2.919231%	0.152867%	0.000000%
Natixis Sustainable Future 2020 Fund	2.737017%	0.000000%	0.000000%	0.000000%	2.516046%	0.145898%	0.000000%
Natixis Sustainable Future 2025 Fund	2.504920%	0.000000%	0.000000%	0.000000%	2.256984%	0.000000%	0.000000%
Natixis Sustainable Future 2030 Fund	1.826113%	0.000000%	0.000000%	0.000000%	1.650082%	0.098587%	0.000000%
Natixis Sustainable Future 2035 Fund	1.077102%	0.000000%	0.000000%	0.000000%	0.904569%	0.046101%	0.000000%
Natixis Sustainable Future 2040 Fund	0.588738%	0.000000%	0.000000%	0.000000%	0.597849%	0.043459%	0.000000%
Natixis Sustainable Future 2045 Fund	0.714893%	0.000000%	0.000000%	0.000000%	0.638382%	0.030930%	0.000000%

Funds	DIRECT FEDERAL OBLIGATIONS			INDIRECT FEDERAL OBLIGATIONS			
	UST Bills, Bonds & Notes	Student Loan Mktng	Tennessee Valley	GNMA	FNMA	Federal Home Loan Mortgage	Repos
Natixis Sustainable Future 2050 Fund	0.697144%	0.000000%	0.000000%	0.000000%	0.542426%	0.024294%	0.000000%
Natixis Sustainable Future 2055 Fund	0.586911%	0.000000%	0.000000%	0.000000%	0.522689%	0.021945%	0.000000%
Natixis Sustainable Future 2060 Fund	0.591006%	0.000000%	0.000000%	0.000000%	0.611506%	0.027608%	0.000000%
Natixis U.S. Equity Opportunities Fund	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	1.014331%
Vaughan Nelson Select Fund	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	2.316160%
Vaughan Nelson Small Cap Value Fund	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	3.452304%
Vaughan Nelson Value Opportunity Fund	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	3.302536%

Taxability of capital gains in your state

The information below indicates the taxation by states and the District of Columbia of long-term gains distributions made by regulated investment companies in 2019, based upon the latest information furnished by the Investment Company Institute.

- Capital gains distributions accepted in either cash or additional fund shares are taxed at a more favorable rate than ordinary income by the following states:
Arizona, Arkansas, Colorado, Hawaii, Louisiana, Massachusetts, Montana, North Dakota, South Carolina, Utah, Vermont and Wisconsin.
- Capital gains distributions accepted in either cash or additional fund shares are *not taxed* by the following states:
Alaska, Florida, Nevada, New Hampshire, South Dakota, Texas, Washington and Wyoming.
- All other states and the District of Columbia tax capital gains distributions as ordinary income.

We suggest that you consult your tax advisor about the current tax status of distributions in your state.