

## Important tax information for shareholders of the Loomis Sayles Intermediate Municipal Bond Fund

Enclosed is your Tax Information Notice for 2019. It contains information to help you complete your 2019 tax returns. You should also read the detailed information below pertaining to tax-exempt funds. To find the total amount of income you earned, please refer to your year-end statement. If the taxable income you earned from your tax-exempt fund was less than \$10, you will not receive a Form 1099-DIV.

**Note:** The McDonnell Intermediate Municipal Income Fund changed its name to the Loomis Sayles Intermediate Municipal Income Fund on June 30, 2019.

### 2019 tax-exempt income percentages for federal income tax returns

This table reports the percentage of income distributions paid by the fund during the year ended December 31, 2019 that qualify as exempt-interest dividends for federal income tax reporting purposes. The amounts are reported on Form 1099-DIV in boxes 10 and 11.

Funds	Income exempt from federal taxation	Income subject to alternative minimum tax
Loomis Sayles Intermediate Municipal Bond Fund	99.23%	16.22%

#### Alternative Minimum Tax

The Tax Reform Act of 1986 restricts or eliminates the federal income tax exemption for interest on certain types of industrial revenue bonds and other tax-exempt bonds, and makes the interest on so-called private activity bonds an item of tax preference, which, depending on a shareholder's particular tax situation, might subject the shareholder to the Alternative Minimum Tax. For those shareholders, the accompanying table indicates the percentage of the funds' tax-exempt income that was derived from such bonds.

Important Notice to California Residents who own shares of the Loomis Sayles Intermediate Municipal Bond Fund: We are required to report to the California Franchise Tax Board any dividends earned within your account on federally tax-exempt non-California bonds held by the fund.

**U.S. Government interest for state income tax returns** Dividends derived from interest on U.S. government securities may be exempt from state and local taxes. The table indicates the percentage of government ordinary income received by the fund and the source from which it was derived.

	Indirect Federal Obligations
Repos	17.84162%

### Percentage of tax-exempt income by state

Dividend distributions, including income derived from interest on tax-exempt bonds, may be taxable under state or local income tax laws. Some states and/or local municipalities may require residents to report income received from obligations other than the state's own obligations on state income tax returns. Shareholders who are residents of such states may calculate the amount of tax-exempt income to report by referring to the following table. Indicated below are the percentages of tax-exempt income received by the fund on a state-by-state basis. Please note that the percentages listed below apply to classes A, C and Y of the fund.

Attention Shareholders with California Addresses: The state of California requires reporting to the California Franchise Tax Board interest or interest-dividends paid on non-California municipal bonds to individuals or partnerships with a California address. The filing requirement applies whether the bond is held directly by the individual or partnership, through a mutual fund, a money market, a unit investment trust, or another financial investment vehicle. The funds are required to notify shareholders by January 31, 2020 that total distributions to each shareholder and allocation of income attributable to California, Puerto Rico, Guam and the Virgin Islands will be reported to the California Franchise Tax Board.

STATE/TERRITORY	Loomis Sayles Intermediate Municipal Bond Fund
ALABAMA	1.750000%
ALASKA	0.000000%
ARIZONA	0.000000%
ARKANSAS	0.000000%
CALIFORNIA	5.140000%
COLORADO	10.800000%
CONNECTICUT	3.870000%
DELAWARE	0.000000%

Continued on reverse

<b>STATE/TERRITORY</b>	<b>Loomis Sayles Intermediate Municipal Bond Fund</b>
DISTRICT OF COLUMBIA	0.000000%
FLORIDA	13.570000%
GEORGIA	1.910000%
GUAM	0.000000%
HAWAII	0.000000%
IDAHO	0.000000%
ILLINOIS	4.490000%
INDIANA	0.000000%
IOWA	0.000000%
KANSAS	0.000000%
KENTUCKY	0.000000%
LOUISIANA	2.940000%
MAINE	0.000000%
MARYLAND	0.000000%
MASSACHUSETTS	0.000000%
MICHIGAN	0.000000%
MINNESOTA	0.000000%
MISSISSIPPI	0.000000%
MISSOURI	3.420000%
MONTANA	0.000000%
NEBRASKA	0.000000%
NORTH CAROLINA	0.000000%
NORTH DAKOTA	0.000000%
NEW HAMPSHIRE	0.000000%
NEW JERSEY	7.360000%
NEW MEXICO	3.130000%
NEVADA	2.550000%
NEW YORK	0.000000%
OHIO	5.960000%
OKLAHOMA	0.000000%
OREGON	0.000000%
PENNSYLVANIA	1.420000%
PUERTO RICO	0.000000%
RHODE ISLAND	2.500000%
SOUTH CAROLINA	0.000000%
SOUTH DAKOTA	0.290000%
TENNESSEE	3.600000%
TEXAS	8.080000%
UTAH	0.000000%
VERMONT	0.000000%
VIRGINIA	0.000000%
VIRGIN ISLANDS	0.000000%
WASHINGTON	9.590000%
WEST VIRGINIA	0.000000%
WISCONSIN	1.870000%
WYOMING	0.000000%