Given today's complex economic environment, investors can choose from a range of ETF strategies. What makes Natixis Investment Managers ETF strategies unique? Natixis offers actively managed ETFs, strategies that expand upon the traditional benefits of passive ETF vehicles by integrating some of the industry's most innovative and experienced active managers. Unlike passive ETFs which may simply track an index, active ETFs offer enhanced flexibility and investment prowess. An active approach can enable managers to pursue growth opportunities, provide diversification, manage risk, and outperform market indexes.

Our result is low-cost, tax-efficient investment strategies built with the experience and expertise of managers like Loomis, Sayles & Company, and Vaughan Nelson.

Natixis Investment Managers serves financial professionals with insights and tools to enhance portfolio construction. Our multi-affiliate approach leverages the independent thinking and focused expertise of more than 15 active managers to deliver proactive solutions to help clients pursue better outcomes in all markets.

Natixis ranks among the world's largest asset management firms (USD 1,208.2 billion AUM).
Portfolio benefits of actively managed ETF solutions

Natixis builds upon the capabilities of the traditional ETF vehicle by incorporating flexibility and capacity for investment alpha through security selection.

We provide both a transparent active ETF – which discloses its holdings daily – and active semi-transparent ETFs. Active semi-transparent ETFs are a relatively new innovation in the ETF space, which Natixis helped develop and introduce to the market in collaboration with the New York Stock Exchange (NYSE) in 2020. These ETFs are not required to disclose their holdings every day, allowing fund management teams to pursue their proprietary investment strategies beyond the purview of frontrunners, copycats, and competitors.

Benefits of active ETFs

- Tax-efficient
- Intra-day trading
- More cost effective than mutual funds
- Leverage skills and experience of active fund managers
- Lower cash drag and transfer agency fees
- Preferred by next generation investors
- Useful in asset allocation models

NATIXIS’ INNOVATIVE ETF SUITE

<table>
<thead>
<tr>
<th>Active ETF Solution</th>
<th>Objective</th>
<th>Why Choose This Fund?</th>
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<tr>
<td><strong>Fixed Income</strong></td>
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<tr>
<td><strong>LSST</strong> Natixis Loomis Sayles Short Duration Income ETF</td>
<td>The Fund seeks current income consistent with preservation of capital to pursue higher yield potential in short duration yield securities</td>
<td>• Dynamic, active approach to sector allocation and security selection by a highly experienced portfolio management team supported by the depth and breadth of Loomis Sayles credit and securitized research&lt;br&gt;• Cost-conscious portfolio building block as part of a diversified portfolio&lt;br&gt;• Integrated risk awareness tools not present in a passive index-based product&lt;br&gt;• Short-duration credit may offer higher yield than Treasury bonds of similar duration</td>
<td>• Top-down macroeconomic analysis combined with bottom-up security selection using the breadth of Loomis Sayles research teams&lt;br&gt;• Sector allocation decisions use Loomis’ Global Asset Allocation Team (GAAT) to provide views on global interest rates, inflation, economic activity, and asset class performance under various economic conditions&lt;br&gt;• Seeks to identify where investment value may lie in various markets and/or what are viewed as the most attractive securities in each sector&lt;br&gt;• Proprietary risk factor tools and risk reports are used to actively manage portfolio risk</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
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<tr>
<td><strong>LSGR</strong> Natixis Loomis Sayles Focused Growth ETF*</td>
<td>The Fund seeks long-term growth of capital</td>
<td>• For investors seeking purely US large growth exposure, without any foreign securities or derivatives&lt;br&gt;• Low-turnover portfolio, diversified by business driver, and concentrated in high-conviction names&lt;br&gt;• Integrates active investment management and active risk management to generate long-term risk-adjusted excess returns and manage downside risk</td>
<td>• Seven-step research framework focuses on quality, growth, and valuation&lt;br&gt;• Seeks to create a margin of safety by investing only when company is selling meaningfully below the team’s estimate of intrinsic value&lt;br&gt;• Bottom-up, private equity approach to investing to drive risk-adjusted excess returns</td>
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ACTIVE SEMI-TRANSPARENT ETFs THROUGH A PROXY PORTFOLIO APPROACH*

There are a few different approaches to building active semi-transparent ETFs. Natixis uses the New York Stock Exchange’s proxy portfolio method, which generally provides full transparency of portfolio holdings when portfolio managers are not presently buying or selling a given stock. However, when a portfolio manager is trading a given stock, proxy stock names are provided instead of the actual names to protect the interests of the strategy’s shareholders.
NATIXIS’ INNOVATIVE ETF SUITE, CONTINUED

<table>
<thead>
<tr>
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</table>
| **VNMC** Natixis Vaughan Nelson Mid Cap ETF* | The Fund seeks long-term capital appreciation | • Provides exposure to potentially undervalued mid-cap companies  
• Seeks to generate a targeted return through high active share, fundamental, bottom-up research focused on US mid-cap companies  
• As an all-weather approach to mid-cap equity investing designed to provide risk-adjusted alpha through various market cycles | • Seeks to take advantage of temporary information and marketplace inefficiencies in the mid-cap universe to invest in companies at valuations materially below their long-term intrinsic value  
• Managers follow a research-intensive process emphasizing balance sheets and cash-flow-based projections  
• Define value and ability to achieve targeted return across three avenues: undervalued earnings growth, undervalued assets, and undervalued yield |
| **VNSE** Natixis Vaughan Nelson Select ETF* | The Fund seeks long-term capital appreciation | • As a potential return enhancer for long-term equity investors  
• As a concentrated, yet diversified, approach to active management  
• As a complement to a more passive equity indexed approach with historically high active share  
• For investors looking for a less style-box-conscious offering with the potential to generate alpha | • Seeks to take advantage of temporary information and marketplace inefficiencies primarily in the US large-cap universe to invest in companies at valuations materially below their long-term intrinsic value  
• Follows a research-intensive process that emphasizes balance sheets and cash-flow-based projections  
• Define value and ability to achieve targeted return across three avenues: undervalued earnings growth, undervalued assets, and undervalued yield |

Your active ETF solutions resource

Natixis active ETF strategies can provide you with cost-effective, tax-efficient investment solutions powered by the security selection experience and knowledge of our affiliated managers.

**CONTACT US:**
For more information on how we can help you innovate your approach to ETF investing:

Visit: im.natixis.com
Call: Financial Professionals & Individual Investors, 800-458-7452

Nick Elward  
Senior Vice President  
Head of Institutional Product Development & ETFs

Tyler Williams  
Assistant Vice President  
ETF Capital Markets & Institutional Products
PINPOINTING OPPORTUNITY, MANAGING RISK

1 An exchange-traded fund, or ETF, is a marketable security. ETFs trade like a common stock on a stock exchange and experience price changes throughout the day as they are bought and sold.
2 Cerulli Quantitative Update: Global Markets 2022 ranked Natixis Investment Managers as the 18th largest asset manager in the world based on assets under management as of December 31, 2021.
3 Assets under management ("AUM") of affiliated entities measured as of March 31, 2023. AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.
4 A measure of the difference between a portfolio's actual returns and its expected performance, given its level of systematic market risk.
5 A positive alpha indicates outperformance and negative alpha indicates underperformance relative to the portfolio's level of systematic risk.
6 Source: Vanguard Study: Early ETF Adoption Among Self-Directed Investors, March 2019.
7 Duration indicates a bond's price sensitivity to interest rate changes. A shorter duration typically indicates lower sensitivity.
8 Intrinsic value is the value of a company, based on the net present value of forecasted cash flows such as future earnings or dividends.
9 Before investing, consider the fund's investment objectives, risks, charges, and expenses. Visit im.natixis.com for a prospectus or a summary prospectus containing this and other information. Read it carefully.

RISKS:

ETF General Risk: Exchange-Traded Funds (ETFs) trade like stocks, are subject to investment risk, and will fluctuate in market value. Unlike mutual funds, ETF shares are not individually redeemable directly with the Fund, and are bought and sold on the secondary market at market prices, which may be higher or lower than the ETF’s net asset value (NAV). Transactions in shares of ETFs will result in brokerage commissions, which will reduce returns.

Equity Securities Risk: The Fund invests in securities issued by public companies. These securities are subject to the inherent risk of market fluctuations that may result in losses.

Duration indicates a bond's price sensitivity to interest rate changes. A shorter duration typically indicates lower sensitivity.

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Foreign Securities Risk: Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. Foreign securities may involve heightened risk due to currency fluctuations. Additionally, they may be subject to greater political, economic, environmental, credit, and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity.

Currency Risk: Currency exchange rates between the US dollar and foreign currencies may cause the value of the fund's investments to rise or decline.

Small and Mid-Cap Stocks Risk: Investments in small and midsize companies can be more volatile than those of larger companies.

Equity Securities Risk: The Fund invests in securities issued by public companies. These securities are subject to the inherent risk of market fluctuations that may result in losses.

Active ETF: Unlike typical exchange-traded funds, there are no indexes that the Fund attempts to track or replicate. Thus, the ability of the Fund to achieve its objectives will depend on the effectiveness of the portfolio manager. There is no assurance that the investment process will consistently lead to successful investing.

Covariant Commissions: The Fund incurs commissions, which will reduce returns.

Trading Issues Risk: Trading in Fund shares on the NYSE Arca may be halted in certain circumstances. If 10% or more of the Fund's Actual Portfolio does not have readily available market quotations, the Fund will promptly request that the NYSE Arca halt trading in the Fund's shares. Such trading halts may have a greater impact on the Fund compared to other ETFs due to its lack of transparency.

Predatory Trading Practices Risk: Although the Fund seeks to benefit from keeping its portfolio holdings information secret, market participants may attempt to use the Proxy Portfolio and related Proxy Portfolio disclosures to identify the Fund's holdings and trading strategy. If successful, this could result in such market participants engaging in predatory trading practices that could harm the Fund and its shareholders.

Premium/Discount Risk: Shares of the Fund are listed for trading on the NYSE Arca, Inc. (the NYSE Arca) and are bought and sold in the secondary market at market prices that may differ from their most recent NAV. The market value of the Fund's shares will fluctuate, in some cases materially, in response to changes in the Fund's NAV, the intraday value of the Fund's holdings, and the relative supply and demand for the Fund's shares on the exchange.

Proxy Portfolio Structure Risk: Unlike traditional ETFs that provide daily disclosure of their portfolio holdings, the Fund does not disclose the daily holdings of the Actual Portfolio. Instead, the Fund discloses a Proxy Portfolio that is designed to reflect the economic exposure and risk characteristics of the Fund's Actual Portfolio on any given trading day. Although the Proxy Portfolio and Proxy Portfolio Disclosures are intended to provide Authorized Participants and other market participants with enough information to allow them to engage in effective arbitrage transactions that will keep the market price of the Fund’s shares trading at or close to the underlying NAV per share of the Fund, while at the same time enabling them to establish cost-effective hedging strategies to reduce risk, there is a risk that market prices will vary significantly from the underlying NAV of the Fund.

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