

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name AlphaSimplex Tactical U.S. Market Fund (fka ASG Tactical U.S. Market Fund)		2 Issuer's employer identification number (EIN) 46-3159603	
3 Name of contact for additional information Secretary of the Funds	4 Telephone No. of contact 617-449-2000	5 Email address of contact secretaryofthefunds@natixis.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact NGAM Advisors L.P., 888 Boylston Street, Suite 800		7 City, town, or post office, state, and ZIP code of contact Boston, MA 02199	
8 Date of action 10/15/2020		9 Classification and description Return of Capital distribution to shareholders of the issuer	
10 CUSIP number See attachment	11 Serial number(s) N/A	12 Ticker symbol See attachment	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Non-taxable return of capital to shareholders. See attached.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See attachment for class specifics. This will reduce a U.S. shareholder's tax basis to the extent of a U.S. shareholder's tax basis in each share of the issuer.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The issuer's total distributions paid to shareholders during its taxable year ending October 15, 2020 were in excess of both its current and accumulated earnings and profits. This will reduce a U.S. shareholder's tax basis to the extent of a U.S. shareholder's tax basis in each share of the issuer.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [Sections 301\(c\) and 316\(a\) of the internal Revenue Code.](#)

18 Can any resulting loss be recognized? ▶ [N/A](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [This organizational action is reportable with respect to tax year 2020.](#)

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ _____ Date ▶ _____

Print your name ▶ Original on file with the Secretaries' Office Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

