

Vaughan Nelson Emerging Markets Opportunities Fund

Investments as of June 30, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security/Description</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Common Stocks			
108,058	MICRO-STAR INTERNA TWD10	395,595.67	1.80%
202,895	RIVERSTONE HOLDING NPV	382,713.90	1.74%
281,059	WPG HOLDINGS TWD10	375,007.93	1.71%
219,729	KWG GROUP HOLDINGS LTD	373,333.76	1.70%
52,255	JSE LIMITED ZAR0.10	367,388.56	1.67%
18,097	POLYMETAL INTL PLC ORD NPV	362,332.44	1.65%
80,074	TRIPOD TECHNOLOGY TWD10	358,253.43	1.63%
239,668	GETAC TECHNOLOGY C TWD10	353,861.73	1.61%
292,077	CHINA YONGDA AUTOM HKD0.01	353,639.09	1.61%
377,559	PUREGOLD PRICE CLU PHP1	352,359.35	1.61%
222,869	LITE-ON TECHNOLOGY TWD10	350,941.72	1.60%
94,452	POWERTECH TECHNOLO TWD10	344,777.89	1.57%
50,395	NORTHAM PLATINUM ZAR0.01	339,891.88	1.55%
111,332	HAIER ELECTRONICS HKD0.1 (POST CONS)	338,950.31	1.55%
5,660	LG CORP KRW5000	337,795.68	1.54%
565,172	YUANTA FINL HOLDS TWD10	336,350.56	1.53%
17,775	MONDI LTD NPV	333,565.53	1.52%
246,645	INDIA GRID TRUST INR100	329,883.99	1.50%
327,319	VIVO ENERGY PLC ORD USD0.50	327,319.00	1.49%
38,785	FAIRFAX INDIA HLDGS COM SUB VTG SH	325,406.15	1.48%
8,648	INNOCEAN WORLDWIDE KRW500	322,417.76	1.47%
61,410	SINBON ELECTRONICS TWD10	312,361.88	1.42%
85,997	ULKER BISKUVI SANA TRY1	305,257.67	1.39%
10,759	KB FINANCIAL GROUP KRW5000	304,582.93	1.39%
3,772	SOULBRAIN HOLDINGS CO LTD	300,731.43	1.37%
45,057	FINOLEX INDUSTRIES INR10	297,570.22	1.36%
6,142	RUBIS EUR1.25	296,108.44	1.35%
238,844	XINYI GLASS HLDGS HKD0.1	294,763.79	1.34%
3,932	S-1 CORPORATION KRW500	281,765.44	1.28%
14,018	POYA INTERNATIONAL TWD10	277,016.67	1.26%
134,084	HAITIAN INTL HLDGS HKD0.10	273,050.07	1.24%
247,936	GMEXICO TRANSPORTES SAB DE C	272,913.52	1.24%
19,767	CHEIL WORLDWIDE KRW200	272,828.00	1.24%
4,025	ZINUS INC KRW500	270,484.04	1.23%
311,552	WH GROUP LTD USD0.0001	269,239.94	1.23%
2,472	SAMSUNG ELEC MECH KRW5000	268,187.60	1.22%
22,850	MPHASIS LTD INR10	266,597.02	1.22%
207,333	FOSUN INTL NPV	265,722.23	1.21%
6,807	BEFESA SA NPV	265,440.88	1.21%
308,122	FAR EAST HORIZON L HKD0.01 REG S	263,035.73	1.20%
78,840	MRV ENGENHARIA COM NPV	260,958.79	1.19%
182,514	DETSKY MIR PUBLIC RUB0.0004(RUB)	258,612.21	1.18%
172,998	FUBON FINANCIAL HL TWD10	258,288.84	1.18%
108,887	DURATEX SA COM NPV	257,495.60	1.17%
205,313	TONG YANG INDUSTRY TWD10	255,748.27	1.17%
44,391	SALMONES CAMANCHAC COM NPV	253,891.54	1.16%
246,818	GENOMMA LAB INTERN NPV 'B' SHARES	252,031.52	1.15%
650,201	SINOPEC KANTONS HL HKD0.10	249,568.80	1.14%
16,459	COSAN LTD SHS A	247,872.54	1.13%
12,531	MEDIATEK INC	247,745.74	1.13%

46,341	QUALICORP CNSLTORIA E CORRETORA DE SGRS	247,124.73	1.13%
21,748	ENN ENERGY HOLDINGS HKD0.10	245,762.92	1.12%
253,391	ASCENDAS INDIA TRU REIT NPV 'REGS'	245,717.99	1.12%
36,064	MAHINDRA &MAHINDRA INR5	244,791.97	1.12%
32,236	HANON SYSTEMS	244,307.23	1.11%
7,750	FILA KOREA LTD KRW5000	228,701.46	1.04%
87,602	BANCO ABC BRASIL PRF NPV	226,813.81	1.03%
88,189	AMBUJA CEMENTS LTD INR2	226,093.07	1.03%
121,800	HELIOS TOWERS PLC ORD GBP0.01	224,764.01	1.02%
52,316	CHINA CONCH VENTUR HKD0.01	222,049.21	1.01%
188,811	REDINGTON INDIA LT INR2	219,801.70	1.00%
3,035,527	SARANA MENARA NUSA IDR50	217,619.77	0.99%
705	SAMSUNG SDI KRW5000	215,561.95	0.98%
226,169	BCO NAC MEX SA INT CBF1 (CONCEN FIBRA D	214,907.04	0.98%
13,923	NICE INFORMATION S KRW500	212,744.68	0.97%
124,675	BR PROPERTIES SA COM NPV	204,501.76	0.93%
26,590	LOJAS RENNER SA COM NPV	204,384.25	0.93%
462,501	CHINA RAILWAY SIGN 'H' CNY1	199,733.84	0.91%
10,660	NIIT TECHNOLOGIES INR10	199,350.00	0.91%
110,620	TRAVELSKY TECHNOLO 'H'CNY1	195,856.13	0.89%
103,701	RANDON SA IMPLEMEN PRF NPV	183,256.40	0.84%
134,286	GRENDENE SA COM NPV	181,003.73	0.83%
184,772	NWS HOLDINGS LTD HKD1	160,724.58	0.73%
1,891,777	SURYA CITRA MEDIA IDR50	155,401.48	0.71%
89,024	DETSKY MIR PJSC	125,687.88	0.57%
60,448	ENAUTA PARTICIPACOES SA	114,935.79	0.52%
31,732	NINETY ONE PLC ORD GBP0.0001	81,504.45	0.37%
29,375	KOSMOS ENERGY LTD	48,762.50	0.22%
0	METROPOLITAN BANK PHP20	0.34	0.00%
		<hr/>	
		20,753,522	94.60%
Short-Term Investments			
781,060	UMB MONEY MARKET FIDUCIARY, 0.25% ¹	781,060	3.56%
Foreign Currency			
2,928,472	TAIWANESE DOLLAR	99,255	0.45%
	Total Investments	21,633,837	98.62%
	Other Assets less liabilities	303,642	1.38%
	Net Assets	21,937,479	100.00%

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

¹The rate is the annualized seven-day yield at period end.