

Vaughan Nelson Emerging Markets Opportunities Fund

Investments as of September 30, 2019 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Common Stocks			
1,430,900	Alliance Global Group, Inc.	300,845	1.19%
231,038	Aramex PJSC	252,247	0.99%
324,000	Ascendas India Trust	365,678	1.44%
82,300	Banco ABC Brasil SA	354,554	1.40%
35,137	Bancolombia SA	398,825	1.57%
342,325	Bangchak Corp PCL	304,949	1.20%
57,400	Bangkok Bank PCL	325,591	1.28%
47,713	Bank Mandiri Persero Tbk PT	318,182	1.25%
279,500	Barloworld Ltd.	363,517	1.43%
646,900	BOC Aviation Ltd.	299,944	1.18%
32,500	Cheil Worldwide, Inc.	409,833	1.62%
19,767	China Pacific Insurance Group Co., Ltd.	256,850	1.01%
70,000	China Railway Signal & Communication Corp., Ltd.	374,902	1.48%
606,000	Chlitina Holding Ltd.	239,187	0.94%
35,000	CIMB Group Holdings Bhd	326,075	1.29%
271,400	Concentradora Fibra Danhos SA de CV	389,068	1.53%
24,284	Cosan Ltd.	361,832	1.43%
219,400	Credito Real SAB de CV SOFOM ER	250,041	0.99%
159,682	Duratex SA	486,156	1.92%
255,767	Emaar Properties PJSC	321,484	1.27%
114,364	Enauta Participacoes SA	305,246	1.20%
36,500	ENN Energy Holdings Ltd.	377,750	1.49%
42,910	Fairfax India Holdings Corp	512,946	2.02%
839,000	Far East Consortium International Ltd/HK	355,181	1.40%
374,000	Far East Horizon Ltd	347,345	1.37%
217,500	Fosun International Ltd	269,213	1.06%
288,000	Fubon Financial Holding Co Ltd	413,486	1.63%
215,004	GAIL India Ltd.	408,539	1.61%
212,000	Getac Technology Corp.	319,321	1.26%
39,545	Global Cord Blood Corp.	191,398	0.75%
223,684	Gran Tierra Energy, Inc.	276,883	1.09%
171,600	Grendene SA	360,546	1.42%
238,300	Grupo Comercial Chedraui SA de CV	372,653	1.47%
110,000	Haier Electronics Group Co. Ltd.	286,424	1.13%
32,989	Hanon Systems, Inc.	330,837	1.30%
326,592	India Grid Trust	428,075	1.69%
7,212	Innocean Worldwide, Inc.	401,554	1.58%
63,282	Investec PLC	329,141	1.30%
72,100	Iochepe Maxion SA	332,823	1.31%
16,316	i-SENS, Inc.	374,936	1.48%
45,881	JSE Ltd.	396,888	1.56%
780,776	KAP Industrial Holdings Ltd.	243,848	0.96%
12,057	KB Financial Group, Inc.	430,332	1.70%
6,508	LG Corp.	380,855	1.50%
269,000	Lite-On Technology Corp.	427,345	1.68%
29,000	MediaTek, Inc.	345,033	1.36%
231,590	Metropolitan Bank & Trust Co.	305,869	1.21%
21,795	Mondi PLC	417,547	1.65%
67,624	MRV Engenharia e Participacoes SA	287,097	1.13%
26,822	NICE Information Systems, Inc.	294,887	1.16%
13,628	NIIT Technologies Ltd.	268,353	1.06%
251,000	NWS Holdings Ltd.	388,767	1.53%
25,000	Powszechny Zaklad Ubezpieczen SA	368,996	1.45%
39,557	Poya International Co. Ltd.	354,707	1.40%
390,732	Red Star Macalline Group Corp. Ltd.	326,482	1.29%
346,092	Redington India Ltd.	574,414	2.26%
6,256	Rubis SCA	363,351	1.43%
5,511	S-1 Corp.	451,974	1.78%
44,391	Salmones Camanchac Co.	308,376	1.22%

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2,003	Samsung SDI Co. Ltd.	372,897	1.47%
76,000	Sinbon Electronics Co. Ltd.	294,980	1.16%
938,000	Sinopec Kantons Holdings Ltd.	385,315	1.52%
121,000	Tripod Technology Corp.	435,020	1.71%
98,775	Ulker Biskuvi Sanayi AS	343,811	1.36%
4,858	Woongjin Coway Co. Ltd.	344,120	1.36%
348,440	WPG Holdings Ltd.	428,655	1.69%
260,398	WT Microelectronics Co. Ltd.	325,204	1.28%
330,798	Xinyi Glass Holdings Ltd.	364,377	1.44%
839,000	Yuanta Financial Holding Co. Ltd.	500,628	1.97%
	Total	<u>24,424,185</u>	<u>96.28%</u>
Short-Term Investments			
975,323	UMB Money Market Fiduciary, 0.25% ¹	<u>975,323</u>	<u>3.84%</u>
Foreign Currency			
-1,762,750	Taiwanese Dollar	<u>-56,818</u>	<u>-0.22%</u>
	Total Investments	25,342,689.99	99.90%
	Other Assets less liabilities	24,586	0.10%
	Net Assets	25,367,276	100.00%

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

¹The rate is the annualized seven-day yield at period end.