

Portfolio of Investments – as of September 30, 2023 (Unaudited)

Natixis Vaughan Nelson Mid Cap ETF

Shares	Description	Value (t)	Shares	Description	Value (t)
Common Stocks — 100.7% of Net Assets					
Aerospace & Defense — 1.1%			Health Care Equipment & Supplies — continued		
169	Axon Enterprise, Inc.(a)	\$ 33,629	283	Dexcom, Inc.(a)	\$ 26,404
Banks — 0.7%			436	Hologic, Inc.(a)	30,258
783	Bank of NT Butterfield & Son Ltd.	21,204			78,923
Building Products — 1.0%			Health Care Providers & Services — 5.2%		
147	Allegion PLC	15,318	731	Cencora, Inc.	131,558
561	AZEK Co., Inc.(a)	16,684	155	Laboratory Corp. of America Holdings	31,163
		32,002			162,721
Capital Markets — 6.6%			Hotels, Restaurants & Leisure — 0.4%		
102	Ares Management Corp., Class A	10,493	402	Aramark	13,949
1,629	Brightsphere Investment Group, Inc.	31,586	Household Products — 1.5%		
330	Choe Global Markets, Inc.	51,549	515	Church & Dwight Co., Inc.	47,189
62	MSCI, Inc.	31,811	Independent Power & Renewable Electricity Producers — 2.4%		
655	Nasdaq, Inc.	31,827	2,266	Vistra Corp.	75,186
490	Raymond James Financial, Inc.	49,211	Industrial REITs — 3.6%		
		206,477	674	EastGroup Properties, Inc.	112,241
Chemicals — 1.5%			Insurance — 5.0%		
1,201	Axalta Coating Systems Ltd.(a)	32,307	282	Allstate Corp.	31,418
143	LyondellBasell Industries NV, Class A	13,542	250	Arthur J Gallagher & Co.	56,982
		45,849	470	Reinsurance Group of America, Inc.	68,239
Commercial Services & Supplies — 3.5%					156,639
770	Republic Services, Inc.	109,733	IT Services — 1.9%		
Communications Equipment — 2.3%			170	MongoDB, Inc.(a)	58,796
270	Motorola Solutions, Inc.	73,505	Life Sciences Tools & Services — 4.1%		
Construction & Engineering — 2.0%			147	Agilent Technologies, Inc.	16,437
1,509	WillScot Mobile Mini Holdings Corp.(a)	62,759	1,140	Avantor, Inc.(a)	24,031
Construction Materials — 2.3%			369	Bruker Corp.	22,989
359	Vulcan Materials Co.	72,525	341	IQVIA Holdings, Inc.(a)	67,092
Consumer Staples Distribution & Retail — 3.0%					130,549
1,611	Performance Food Group Co.(a)	94,823	Machinery — 2.4%		
Containers & Packaging — 2.0%			313	Crane Co.	27,807
182	Avery Dennison Corp.	33,246	578	Otis Worldwide Corp.	46,419
353	Crown Holdings, Inc.	31,233			74,226
		64,479	Media — 0.5%		
Diversified Consumer Services — 0.8%			103	Nexstar Media Group, Inc.	14,767
219	Grand Canyon Education, Inc.(a)	25,597	Metals & Mining — 1.4%		
Electric Utilities — 1.4%			2,417	Constellation SE(a)	43,989
931	Alliant Energy Corp.	45,107	Mortgage Real Estate Investment Trusts (REITs) — 1.8%		
Electrical Equipment — 3.6%			5,944	Rithm Capital Corp.	55,220
429	AMETEK, Inc.	63,389	Multi-Utilities — 4.3%		
43	Hubbell, Inc.	13,477	600	Ameren Corp.	44,898
706	nVent Electric PLC	37,411	847	CMS Energy Corp.	44,984
		114,277	560	WEC Energy Group, Inc.	45,108
Electronic Equipment, Instruments & Components — 1.9%					134,990
214	CDW Corp.	43,177	Oil, Gas & Consumable Fuels — 7.5%		
101	Fabrinet(a)	16,828	440	Diamondback Energy, Inc.	68,147
		60,005	432	Hess Corp.	66,096
Financial Services — 0.7%			281	Pioneer Natural Resources Co.	64,504
254	Apollo Global Management, Inc.	22,799	1,185	Range Resources Corp.	38,406
Health Care Equipment & Supplies — 2.5%					237,153
70	Cooper Cos., Inc.	22,261	Professional Services — 6.2%		
			268	CACI International, Inc., Class A(a)	84,133
			62	Equifax, Inc.	11,357

Shares	Description	Value (t)	Principal Amount	Description	Value (t)
	Professional Services — continued				
1,032	Maximus, Inc.	\$ 77,070			
453	SS&C Technologies Holdings, Inc.	23,801			
		<u>196,361</u>			
	Semiconductors & Semiconductor Equipment — 5.8%				
1,026	Marvell Technology, Inc.	55,537			
159	Monolithic Power Systems, Inc.	73,458			
591	ON Semiconductor Corp.(a)	54,934			
		<u>183,929</u>			
	Software — 2.6%				
210	Tyler Technologies, Inc.(a)	81,089			
	Specialty Retail — 5.4%				
55	AutoZone, Inc.(a)	139,700			
74	Ulta Beauty, Inc.(a)	29,559			
		<u>169,259</u>			
	Textiles, Apparel & Luxury Goods — 0.5%				
307	Skechers USA, Inc., Class A(a)	15,028			
	Trading Companies & Distributors — 1.3%				
246	SiteOne Landscape Supply, Inc.(a)	40,209			
	Total Common Stocks (Identified Cost \$3,084,680)	<u>3,167,183</u>			
			Short-Term Investments — 1.6%		
			\$51,276	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation, dated 9/29/2023 at 2.500% to be repurchased at \$51,287 on 10/02/2023 collateralized by \$58,800 U.S. Treasury Note, 0.750% due 8/31/2026 valued at \$52,358 including accrued interest(b) (Identified Cost \$51,276)	\$ 51,276
				Total Investments — 102.3% (Identified Cost \$3,135,956)	3,218,459
				Other assets less liabilities — (2.3)%	(71,453)
				Net Assets — 100.0%	<u>\$3,147,006</u>

- (t) Registered investment companies are required to value portfolio investments using an unadjusted, readily available market quotation. The Fund obtains readily available market quotations from independent pricing services. Fund investments for which readily available market quotations are not available are priced at fair value pursuant to the Fund's Valuation Procedures. The Board of Trustees has approved a valuation designee who is subject to the Board's oversight.

Unadjusted readily available market quotations that are utilized for exchange traded equity securities (including shares of closed-end investment companies and exchange-traded funds) include the last sale price quoted on the exchange where the security is traded most extensively. Shares of open-end investment companies are valued at net asset value per share.

Exchange traded equity securities for which there is no reported sale during the day are fair valued at the closing bid quotation as reported by an independent pricing service. Unlisted equity securities (except unlisted preferred equity securities) are fair valued at the last sale price quoted in the market where they are traded most extensively or, if there is no reported sale during the day, the closing bid quotation as reported by an independent pricing service. If there is no last sale price or closing bid quotation available, unlisted equity securities will be fair valued using evaluated bids furnished by an independent pricing service, if available.

Debt securities and unlisted preferred equity securities are fair valued based on evaluated bids furnished to the Fund by an independent pricing service or bid prices obtained from broker-dealers. Broker-dealer bid prices may be used to fair value debt and unlisted equities where an independent pricing service is unable to price an investment or where an independent pricing service does not provide a reliable price for the investment.

The Fund may also fair value investments in other circumstances such as when extraordinary events occur after the close of a foreign market, but prior to the close of the New York Stock Exchange. This may include situations relating to a single issuer (such as a declaration of bankruptcy or a delisting of the issuer's security from the primary market on which it has traded) as well as events affecting the securities markets in general (such as market disruptions or closings and significant fluctuations in U.S. and/or foreign markets). When fair valuing a Fund's investments, the valuation designee may, among other things, use modeling tools or other processes that may take into account factors such as issuer specific information, or other related market activity and/or information that occurred after the close of the foreign market but before the time the Fund's net asset value ("NAV") is calculated. Fair valuation by the Fund's valuation designee may require subjective determinations about the value of the investment, and fair values used to determine a Fund's NAV may differ from quoted or published prices, or from prices that are used by others, for the same investments. In addition, the use of fair value pricing may not always result in adjustments to the prices of investments held by a Fund.

The books and records of the Fund are maintained in U.S. dollars. The values of securities, currencies and other assets and liabilities denominated in currencies other than U.S. dollars, if any, are translated into U.S. dollars based upon foreign exchange rates prevailing at the end of the period.

- (a) Non-income producing security.
- (b) The Fund may enter into repurchase agreements, under the terms of a Master Repurchase Agreement, under which the Fund acquires securities as collateral and agrees to resell the securities at an agreed upon time and at an agreed upon price. It is the Fund's policy that the market value of the collateral for repurchase agreements be at least equal to 102% of the repurchase price, including interest. Certain repurchase agreements are tri-party arrangements whereby the collateral is held in a segregated account for the benefit of the Fund and on behalf of the counterparty. Repurchase agreements could involve certain risks in the event of default or insolvency of the counterparty, including possible delays or restrictions upon the Fund's ability to dispose of the underlying securities. As of September 30, 2023, the Fund had an investment in a repurchase agreement for which the value of the related collateral exceeded the value of the repurchase agreement.

REITs Real Estate Investment Trusts

Fair Value Measurements.

In accordance with accounting standards related to fair value measurements and disclosures, the Fund has categorized the inputs utilized in determining the value of each Fund's assets or liabilities. These inputs are summarized in the three broad levels listed below:

- Level 1 — quoted prices in active markets for identical assets or liabilities;
- Level 2 — prices determined using other significant inputs that are observable either directly, or indirectly through corroboration with observable market data (which could include quoted prices for similar assets or liabilities, interest rates, credit risk, etc.); and
- Level 3 — prices determined using significant unobservable inputs when quoted prices or observable inputs are unavailable such as when there is little or no market activity for an asset or liability (unobservable inputs reflect each Fund's own assumptions in determining the fair value of assets or liabilities and would be based on the best information available).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The Fund's pricing policies have been approved by the Board of Trustees. Investments for which market quotations are readily available are categorized in Level 1. Other investments for which an independent pricing service is utilized are categorized in Level 2. Broker-dealer bid prices for which the Fund has knowledge of the inputs used by the broker-dealer are categorized in Level 2. All other investments, including broker-dealer bid prices for which the Fund does not have knowledge of the inputs used by the broker-dealer, as well as investments fair valued by the valuation designee, are categorized in Level 3. All Level 2 and 3 securities are defined as being fair valued.

Under certain conditions and based upon specific facts and circumstances, the Fund's valuation designee may determine that a fair valuation should be made for portfolio investment(s). These valuation designee fair valuations will be based upon a significant amount of Level 3 inputs.

The following is a summary of the inputs used to value the Fund's investments as of September 30, 2023, at value:

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Common Stocks(a)	\$ 3,167,183	\$ —	\$ —	\$3,167,183
Short-Term Investments	—	51,276	—	51,276
Total Investments	<u>\$ 3,167,183</u>	<u>\$ 51,276</u>	<u>\$ —</u>	<u>\$3,218,459</u>

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

Industry Summary at September 30, 2023 (Unaudited)

Oil, Gas & Consumable Fuels	7.5%
Capital Markets	6.6
Professional Services	6.2
Semiconductors & Semiconductor Equipment	5.8
Specialty Retail	5.4
Health Care Providers & Services	5.2
Insurance	5.0
Multi-Utilities	4.3
Life Sciences Tools & Services	4.1
Electrical Equipment	3.6
Industrial REITs	3.6
Commercial Services & Supplies	3.5
Consumer Staples Distribution & Retail	3.0
Software	2.6
Health Care Equipment & Supplies	2.5
Independent Power & Renewable Electricity Producers	2.4
Machinery	2.4
Communications Equipment	2.3
Construction Materials	2.3
Containers & Packaging	2.0
Construction & Engineering	2.0
Other Investments, less than 2% each	18.4
Short-Term Investments	1.6
Total Investments	<u>102.3</u>
Other assets less liabilities	<u>(2.3)</u>
Net Assets	<u><u>100.0%</u></u>