Natixis Sustainable Future 2060 Fund®

Fund Highlights

- A target date fund that focuses on ESG principles in the investment process to help investors save for retirement in a way that aligns with their values
- The Fund’s managers follow a sustainable approach, selecting investments based on ESG principles and values
- The Fund’s glidepath, designed by Wilshire Associates, uses proprietary methodology to reduce risk by gradually decreasing equity allocations up to and through the retirement date (see illustration)
- Risk is monitored at both the overall Fund level and within each segment

Fund Facts

Objective
The Fund seeks the highest total return consistent with its current asset allocation.

<table>
<thead>
<tr>
<th>Share Class</th>
<th>Ticker</th>
<th>Cusip</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class N</td>
<td>NSFMX</td>
<td>63872W-82-1</td>
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</tbody>
</table>

Total net assets: $3.2 million
Inception date: 2/28/2017
Distribution frequency: Annual
Effective duration: 6.22 years
Average maturity: 7.41 years
Gross Expense Ratios (N)1: 6.11%
Net Expense Ratios (N)1: 0.60%

Average annualized total returns1 (%)

<table>
<thead>
<tr>
<th></th>
<th>3 months</th>
<th>YTD</th>
<th>1 year</th>
<th>Life of class (2/28/2017)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class N</td>
<td>9.97</td>
<td>25.78</td>
<td>25.78</td>
<td>12.68</td>
</tr>
<tr>
<td>S&amp;P Target Date 2060+® Index3</td>
<td>7.81</td>
<td>24.73</td>
<td>24.73</td>
<td>10.40</td>
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</tbody>
</table>

Calendar year returns (%)

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<tbody>
<tr>
<td>Class N</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>18.80</td>
<td>-6.08</td>
<td>25.78</td>
</tr>
<tr>
<td>S&amp;P Target Date 2060+® Index3</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>15.28</td>
<td>-7.95</td>
<td>24.73</td>
</tr>
</tbody>
</table>

Innovative asset and allocation management through retirement

Asset Classes & Segment Allocation (Portfolio %)

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity</td>
<td>92.58</td>
</tr>
<tr>
<td>Mirova International Sustainable Equity Segment</td>
<td>16.25</td>
</tr>
<tr>
<td>Mirova Carbon Neutral U.S. Equity Segment</td>
<td>5.82</td>
</tr>
<tr>
<td>Harris Associates Large Cap Value Segment</td>
<td>17.12</td>
</tr>
<tr>
<td>Loomis Sayles All Cap Growth Segment</td>
<td>16.94</td>
</tr>
<tr>
<td>AIA Large Cap Value ESG Segment</td>
<td>8.78</td>
</tr>
<tr>
<td>AIA U.S. Small/Mid Cap ESG Segment</td>
<td>11.32</td>
</tr>
<tr>
<td>AIA International Developed Markets Equity ESG Segment</td>
<td>10.84</td>
</tr>
<tr>
<td>AIA Emerging Markets ESG Segment</td>
<td>5.51</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>5.04</td>
</tr>
<tr>
<td>Mirova Global Green Bond Fund</td>
<td>1.29</td>
</tr>
<tr>
<td>Loomis Sayles Core Fixed Income Segment</td>
<td>3.75</td>
</tr>
<tr>
<td>Cash</td>
<td>2.38</td>
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</tbody>
</table>

Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit im.natixis.com.

You may not invest directly in an index. 1Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any. As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire on 05/31/2020. When an expense limitation has not been exceeded, the gross and net expense ratios and/or yields may be the same. 2The calendar year performance shown for 2017 is a partial year of performance since inception on 02/28/2017 through 12/31/2017.
Natixis Sustainable Future 2060 Fund®

**Manager Overview**

**Investment Manager**

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of more than 20 specialized investment managers globally, we apply **Active Thinking** to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis ranks among the world's largest asset management firms ($1 trillion AUM). 8

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**Equity Segment (% of Segment)**

**Sector Breakdown**

- Financials: 18.47
- Information Technology: 16.75
- Consumer Discretionary: 12.97
- Health Care: 11.44
- Industrials: 11.41
- Communication Services: 7.58
- Consumer Staples: 7.18
- Materials: 4.66
- Energy: 3.38
- Utilities: 3.19
- Real Estate: 2.98

**Region Breakdown**

- United States: 61.69
- Europe Ex UK: 17.36
- Emerging Markets: 8.70
- Japan: 5.25
- United Kingdom: 4.39
- Asia Ex Japan: 2.56
- Middle East: 0.06

**Fixed Income Segment (% of Segment)**

**Sector Breakdown**

- Global Treasuries: 16.81
- Corporates: 54.32
- Financial: 21.58
- Bank Loans: 0.00
- Industrial: 24.64
- Utility: 8.10
- Securitized: 14.43
- MBS Passthrough: 14.07
- ABS: 0.00
- Covered: 0.00
- CMO: 0.00
- CMBS: 0.36

- Government-Related: 10.44
- Local Authority: 0.99

**Market Breakdown**

- Mega cap (> 100bn): 30.09
- Large cap (10bn-100bn): 50.20
- Mid cap (2bn-10bn): 18.62
- Small cap (250mm-2bn): 1.10

**Credit Quality**

- US Treasurys: 16.81
- AAA: 18.24
- AA: 12.75
- A: 22.77
- BAA: 23.32
- BA: 0.93
- B: 0.00
- Not Rated: 1.18
- Cash & Equivalents: 4.00

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**Risks**

The Funds are designed for investors who will be age 65 around the year indicated in each Fund's name. When choosing a Fund, investors who anticipate retiring significantly earlier or later than age 65 may want to select a Fund closer to their anticipated retirement year. Besides age, there may be other considerations relevant to fund selection, including personal circumstances, risk tolerance and specific investment goals.

The Fund's asset allocation becomes increasingly conservative as it approaches the target date and beyond. Allocations may deviate plus or minus 10% from their targeted percentages.

Investments in the Fund are subject to the risks of the underlying funds and separately managed segments. Principal invested is not guaranteed against losses. It is possible to lose money by investing in the Fund, including at and after the Fund's target date. **Equity securities** are volatile and can decline significantly in response to broad market and economic conditions.

**Fixed income securities** may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. **Sustainable investing** focuses on investments in companies that relate to certain sustainable development themes and demonstrate adherence to environmental, social and governance (ESG) practices; therefore the Fund’s universe of investments may be reduced. It may sell a security when it could be disadvantageous to do so or forgo opportunities in certain companies, industries, sectors or countries. This could have a negative impact on performance depending on whether such investments are in or out of favor.

**Inflation protected securities** move with the rate of inflation and carry the risk that in deflationary conditions (when inflation is negative) the value of the bond may decrease.

**Multi-manager funds** may be managed by several subadvisors using different styles which may not always complement each other. This could adversely affect performance and may lead to higher fund expenses.

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**Market Cap Breakdown**

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**Region Breakdown**

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**Credit Quality**

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3 The S&P Target Date Index Series comprises multi-asset class indices, each corresponding to a particular target retirement date. The asset allocation for each index in the series is determined at and after the Fund's target date. **Equity securities** are volatile and can decline significantly in response to broad market and economic conditions.

4 Source: GICS Sectors via FactSet Research Systems Inc. Cash and Unassigned allocations are not included.

5 Source: FactSet Research Systems Inc. 6 Source: Loomis Sayles and Mirova. 7 Credit Quality is ranked highest to lowest. Credit quality reflects the highest credit rating assigned to individual holdings of the fund among Moody’s, S&P or Fitch; ratings are subject to change. The Fund’s shares are not rated by any rating agency and no credit rating for fund shares is implied.

6 Assets under management (‘AUM’), as reported on 09/30/2019, may include notional assets, assets serviced, gross assets and other types of non-regulatory AUM.

Before investing, consider the Fund’s investment objectives, risks, charges, and expenses. Visit im.natixis.com or call 800-225-5478 for a prospectus or a summary prospectus containing this and other information. Read it carefully.

Natixis Distribution, L.P. is a limited purpose broker-dealer and the distributor of various registered affiliates for which advisory services are provided by affiliates of Natixis Investment Managers. • Natixis Distribution, L.P. is located at 888 Boylston Street, Suite 800, Boston, MA 02199-8197 • 800-225-5478 • im.natixis.com • Member FINRA | SIPC