

Portfolio of Investments – as of October 31, 2023 (Unaudited)

Natixis Sustainable Future 2025 Fund

| Shares | Description | Value (t) | Shares | Description | Value (t) |
|--|--|-----------|--|------------------------------------|-----------|
| Common Stocks — 35.2% of Net Assets | | | Biotechnology — continued | | |
| Aerospace & Defense — 0.7% | | | 98 | Cytokinetics, Inc.(a) | \$ 3,416 |
| 79 | AAR Corp.(a) | \$ 4,689 | 36 | Gilead Sciences, Inc. | 2,827 |
| 209 | Boeing Co.(a) | 39,045 | 62 | Halozyne Therapeutics, Inc.(a) | 2,100 |
| 15 | L3Harris Technologies, Inc. | 2,691 | 28 | Incyte Corp.(a) | 1,510 |
| 15 | Lockheed Martin Corp. | 6,820 | 38 | Neurocrine Biosciences, Inc.(a) | 4,216 |
| 35 | Moog, Inc., Class A | 4,062 | 26 | Regeneron Pharmaceuticals, Inc.(a) | 20,277 |
| 50 | RTX Corp. | 4,070 | 11 | United Therapeutics Corp.(a) | 2,452 |
| | | 61,377 | 4 | Vertex Pharmaceuticals, Inc.(a) | 1,448 |
| Air Freight & Logistics — 0.3% | | | | | 63,734 |
| 113 | Expeditors International of Washington, Inc. | 12,345 | Broadline Retail — 1.4% | | |
| 11 | FedEx Corp. | 2,641 | 96 | Alibaba Group Holding Ltd., ADR(a) | 7,924 |
| 68 | GXO Logistics, Inc.(a) | 3,435 | 753 | Amazon.com, Inc.(a) | 100,217 |
| 32 | United Parcel Service, Inc., Class B | 4,520 | 259 | eBay, Inc. | 10,160 |
| | | 22,941 | | | 118,301 |
| Automobile Components — 0.4% | | | Building Products — 0.6% | | |
| 15 | Aptiv PLC(a) | 1,308 | 38 | Builders FirstSource, Inc.(a) | 4,124 |
| 286 | BorgWarner, Inc. | 10,553 | 27 | Carlisle Cos., Inc. | 6,860 |
| 211 | Dana, Inc. | 2,422 | 39 | Carrier Global Corp. | 1,859 |
| 205 | Magna International, Inc. | 9,859 | 174 | Fortune Brands Innovations, Inc. | 9,709 |
| 198 | Mobileye Global, Inc., Class A(a) | 7,063 | 15 | Lennox International, Inc. | 5,558 |
| 55 | Phinia, Inc. | 1,423 | 242 | Masco Corp. | 12,606 |
| 29 | Visteon Corp.(a) | 3,339 | 54 | Owens Corning | 6,122 |
| | | 35,967 | 40 | Trex Co., Inc.(a) | 2,248 |
| Automobiles — 0.7% | | | | | 49,086 |
| 654 | General Motors Co. | 18,443 | Capital Markets — 2.2% | | |
| 185 | Tesla, Inc.(a) | 37,155 | 373 | Bank of New York Mellon Corp. | 15,853 |
| 29 | Thor Industries, Inc. | 2,550 | 18 | BlackRock, Inc. | 11,021 |
| | | 58,148 | 17 | Cboe Global Markets, Inc. | 2,786 |
| Banks — 1.8% | | | 361 | Charles Schwab Corp. | 18,787 |
| 143 | Ameris Bancorp | 5,334 | 27 | CME Group, Inc. | 5,763 |
| 584 | Banc of California, Inc. | 6,547 | 28 | FactSet Research Systems, Inc. | 12,093 |
| 780 | Bank of America Corp. | 20,545 | 51 | Goldman Sachs Group, Inc. | 15,484 |
| 390 | Citigroup, Inc. | 15,401 | 239 | Intercontinental Exchange, Inc. | 25,678 |
| 52 | Citizens Financial Group, Inc. | 1,218 | 101 | Janus Henderson Group PLC | 2,330 |
| 102 | East West Bancorp, Inc. | 5,469 | 367 | KKR & Co., Inc. | 20,332 |
| 9 | First Citizens BancShares, Inc., Class A | 12,427 | 23 | Moody's Corp. | 7,084 |
| 258 | First Financial Bancorp | 4,773 | 38 | Morgan Stanley | 2,691 |
| 662 | FNB Corp. | 7,077 | 24 | MSCI, Inc. | 11,317 |
| 427 | Fulton Financial Corp. | 5,547 | 11 | Northern Trust Corp. | 725 |
| 145 | International Bancshares Corp. | 6,355 | 18 | S&P Global, Inc. | 6,288 |
| 126 | JPMorgan Chase & Co. | 17,521 | 182 | SEI Investments Co. | 9,766 |
| 36 | PNC Financial Services Group, Inc. | 4,121 | 240 | State Street Corp. | 15,511 |
| 58 | Regions Financial Corp. | 843 | 11 | T. Rowe Price Group, Inc. | 996 |
| 448 | Truist Financial Corp. | 12,705 | 23 | Virtus Investment Partners, Inc. | 4,237 |
| 59 | U.S. Bancorp | 1,881 | | | 188,742 |
| 136 | Webster Financial Corp. | 5,164 | Chemicals — 0.5% | | |
| 530 | Wells Fargo & Co. | 21,078 | 5 | Air Products & Chemicals, Inc. | 1,412 |
| | | 154,006 | 73 | Celanese Corp. | 8,359 |
| Beverages — 0.6% | | | 186 | Corteva, Inc. | 8,954 |
| 25 | Boston Beer Co., Inc., Class A(a) | 8,349 | 17 | DuPont de Nemours, Inc. | 1,239 |
| 82 | Coca-Cola Co. | 4,632 | 11 | Ecolab, Inc. | 1,845 |
| 71 | Keurig Dr Pepper, Inc. | 2,153 | 59 | HB Fuller Co. | 3,903 |
| 597 | Monster Beverage Corp.(a) | 30,507 | 45 | Innospec, Inc. | 4,410 |
| 15 | PepsiCo, Inc. | 2,449 | 22 | Linde PLC | 8,408 |
| | | 48,090 | 48 | Minerals Technologies, Inc. | 2,595 |
| Biotechnology — 0.7% | | | 7 | Sherwin-Williams Co. | 1,667 |
| 25 | AbbVie, Inc. | 3,530 | 27 | Stepan Co. | 2,020 |
| 105 | Alnylam Pharmaceuticals, Inc.(a) | 15,939 | | | 44,812 |
| 6 | Biogen, Inc.(a) | 1,425 | Commercial Services & Supplies — 0.1% | | |
| 118 | CRISPR Therapeutics AG(a) | 4,594 | 33 | MSA Safety, Inc. | 5,210 |

| Shares | Description | Value (t) |
|--|---------------------------------------|---------------|
| Commercial Services & Supplies — continued | | |
| 71 | Vestis Corp.(a) | \$ 1,085 |
| 11 | Waste Management, Inc. | 1,808 |
| | | <u>8,103</u> |
| Communications Equipment — 0.2% | | |
| 69 | Ciena Corp.(a) | 2,912 |
| 165 | Cisco Systems, Inc. | 8,601 |
| 22 | F5, Inc.(a) | 3,335 |
| 7 | Motorola Solutions, Inc. | 1,949 |
| | | <u>16,797</u> |
| Construction & Engineering — 0.1% | | |
| 110 | AECOM | <u>8,421</u> |
| Construction Materials — 0.1% | | |
| 12 | Martin Marietta Materials, Inc. | 4,907 |
| 26 | Vulcan Materials Co. | 5,109 |
| | | <u>10,016</u> |
| Consumer Finance — 0.7% | | |
| 637 | Ally Financial, Inc. | 15,409 |
| 135 | American Express Co. | 19,714 |
| 243 | Capital One Financial Corp. | 24,614 |
| 38 | Synchrony Financial | 1,066 |
| | | <u>60,803</u> |
| Consumer Staples Distribution & Retail — 0.6% | | |
| 59 | BJ's Wholesale Club Holdings, Inc.(a) | 4,019 |
| 14 | Casey's General Stores, Inc. | 3,807 |
| 12 | Costco Wholesale Corp. | 6,629 |
| 582 | Kroger Co. | 26,405 |
| 106 | Sprouts Farmers Market, Inc.(a) | 4,454 |
| 14 | Target Corp. | 1,551 |
| 58 | Walmart, Inc. | 9,478 |
| | | <u>56,343</u> |
| Containers & Packaging — 0.1% | | |
| 12 | Ball Corp. | 578 |
| 65 | Crown Holdings, Inc. | 5,239 |
| 104 | Sonoco Products Co. | 5,388 |
| | | <u>11,205</u> |
| Distributors — 0.0% | | |
| 15 | Genuine Parts Co. | <u>1,933</u> |
| Diversified Consumer Services — 0.1% | | |
| 38 | Grand Canyon Education, Inc.(a) | 4,496 |
| 73 | Service Corp. International | 3,973 |
| | | <u>8,469</u> |
| Diversified REITs — 0.1% | | |
| 234 | American Assets Trust, Inc. | 4,153 |
| 10 | Digital Realty Trust, Inc. | 1,244 |
| | | <u>5,397</u> |
| Diversified Telecommunication Services — 0.2% | | |
| 335 | AT&T, Inc. | 5,159 |
| 52 | Iridium Communications, Inc. | 1,927 |
| 250 | Verizon Communications, Inc. | 8,782 |
| | | <u>15,868</u> |
| Electric Utilities — 0.2% | | |
| 77 | American Electric Power Co., Inc. | 5,817 |
| 85 | Eversource Energy | 4,572 |
| 44 | Exelon Corp. | 1,713 |
| 55 | FirstEnergy Corp. | 1,958 |
| 40 | IDACORP, Inc. | 3,789 |
| | | <u>17,849</u> |
| Electrical Equipment — 0.4% | | |
| 41 | Eaton Corp. PLC | 8,524 |

| Shares | Description | Value (t) |
|--|--|----------------|
| Electrical Equipment — continued | | |
| 51 | Emerson Electric Co. | \$ 4,537 |
| 26 | Hubbell, Inc. | 7,023 |
| 97 | nVent Electric PLC | 4,669 |
| 36 | Regal Rexnord Corp. | 4,263 |
| 10 | Rockwell Automation, Inc. | 2,628 |
| | | <u>31,644</u> |
| Electronic Equipment, Instruments & Components — 0.5% | | |
| 46 | Advanced Energy Industries, Inc. | 4,014 |
| 24 | Amphenol Corp., Class A | 1,933 |
| 103 | Avnet, Inc. | 4,772 |
| 83 | Cognex Corp. | 2,987 |
| 22 | Corning, Inc. | 589 |
| 70 | Jabil, Inc. | 8,596 |
| 234 | Knowles Corp.(a) | 3,040 |
| 15 | Littelfuse, Inc. | 3,250 |
| 82 | TE Connectivity Ltd. | 9,664 |
| 6 | Teledyne Technologies, Inc.(a) | 2,247 |
| 5 | Zebra Technologies Corp., Class A(a) | 1,047 |
| | | <u>42,139</u> |
| Energy Equipment & Services — 0.1% | | |
| 127 | ChampionX Corp. | 3,912 |
| 296 | NOV, Inc. | 5,908 |
| 37 | Schlumberger NV | 2,059 |
| | | <u>11,879</u> |
| Entertainment — 1.0% | | |
| 26 | Electronic Arts, Inc. | 3,218 |
| 84 | Netflix, Inc.(a) | 34,582 |
| 21 | Take-Two Interactive Software, Inc.(a) | 2,809 |
| 429 | Walt Disney Co.(a) | 35,002 |
| 1,223 | Warner Bros Discovery, Inc.(a) | 12,157 |
| | | <u>87,768</u> |
| Financial Services — 1.2% | | |
| 140 | Block, Inc.(a) | 5,635 |
| 162 | Fiserv, Inc.(a) | 18,427 |
| 105 | Global Payments, Inc. | 11,153 |
| 9 | Jack Henry & Associates, Inc. | 1,269 |
| 10 | Mastercard, Inc., Class A | 3,764 |
| 419 | MGIC Investment Corp. | 7,056 |
| 173 | PayPal Holdings, Inc.(a) | 8,961 |
| 176 | Visa, Inc., Class A | 41,378 |
| 99 | Voya Financial, Inc. | 6,610 |
| 21 | WEX, Inc.(a) | 3,496 |
| | | <u>107,749</u> |
| Food Products — 0.4% | | |
| 46 | Campbell Soup Co. | 1,859 |
| 87 | Conagra Brands, Inc. | 2,380 |
| 51 | Darling Ingredients, Inc.(a) | 2,259 |
| 38 | General Mills, Inc. | 2,479 |
| 15 | Hershey Co. | 2,810 |
| 79 | Hormel Foods Corp. | 2,572 |
| 40 | Ingredion, Inc. | 3,743 |
| 14 | J.M. Smucker Co. | 1,594 |
| 56 | Kellanova | 2,826 |
| 53 | Kraft Heinz Co. | 1,667 |
| 36 | McCormick & Co., Inc. | 2,301 |
| 99 | Mondelez International, Inc., Class A | 6,555 |
| 14 | WK Kellogg Co.(a) | 140 |
| | | <u>33,185</u> |
| Gas Utilities — 0.1% | | |
| 31 | Atmos Energy Corp. | 3,338 |

| Shares | Description | Value (t) | Shares | Description | Value (t) |
|--------|--|-----------|--------|---|-----------|
| | Gas Utilities — continued | | | Hotels, Restaurants & Leisure — continued | |
| 118 | New Jersey Resources Corp. | \$ 4,788 | 44 | Marriott Vacations Worldwide Corp. | \$ 3,954 |
| 44 | ONE Gas, Inc. | 2,658 | 30 | McDonald's Corp. | 7,865 |
| | | 10,784 | 70 | Norwegian Cruise Line Holdings Ltd.(a) | 952 |
| | Ground Transportation — 0.3% | | 207 | Starbucks Corp. | 19,094 |
| 143 | CSX Corp. | 4,268 | 107 | Travel & Leisure Co. | 3,641 |
| 10 | J.B. Hunt Transport Services, Inc. | 1,719 | 18 | Wingstop, Inc. | 3,290 |
| 21 | Norfolk Southern Corp. | 4,007 | 197 | Yum China Holdings, Inc. | 10,354 |
| 28 | Ryder System, Inc. | 2,731 | 81 | Yum! Brands, Inc. | 9,790 |
| 13 | Saia, Inc.(a) | 4,660 | | | 82,821 |
| 13 | Union Pacific Corp. | 2,699 | | Household Durables — 0.2% | |
| 52 | XPO, Inc.(a) | 3,942 | 20 | DR Horton, Inc. | 2,088 |
| | | 24,026 | 96 | KB Home | 4,243 |
| | Health Care Equipment & Supplies — 0.6% | | 41 | Meritage Homes Corp. | 4,675 |
| 47 | Abbott Laboratories | 4,444 | 55 | PulteGroup, Inc. | 4,047 |
| 5 | Align Technology, Inc.(a) | 923 | 134 | Taylor Morrison Home Corp.(a) | 5,135 |
| 224 | Baxter International, Inc. | 7,264 | | | 20,188 |
| 20 | Becton Dickinson & Co. | 5,056 | | Household Products — 0.3% | |
| 5 | Cooper Cos., Inc. | 1,559 | 44 | Church & Dwight Co., Inc. | 4,001 |
| 22 | Edwards Lifesciences Corp.(a) | 1,402 | 23 | Colgate-Palmolive Co. | 1,728 |
| 10 | GE Healthcare Technologies, Inc. | 666 | 157 | Energizer Holdings, Inc. | 4,958 |
| 39 | Globus Medical, Inc., Class A(a) | 1,783 | 102 | Procter & Gamble Co. | 15,303 |
| 35 | Haemonetics Corp.(a) | 2,983 | | | 25,990 |
| 39 | Intuitive Surgical, Inc.(a) | 10,226 | | Independent Power & Renewable Electricity Producers — 0.0% | |
| 51 | LeMaitre Vascular, Inc. | 2,477 | 154 | AES Corp. | 2,295 |
| 73 | Medtronic PLC | 5,151 | | Industrial Conglomerates — 0.2% | |
| 17 | Penumbra, Inc.(a) | 3,249 | 17 | 3M Co. | 1,546 |
| 12 | Shockwave Medical, Inc.(a) | 2,475 | 82 | General Electric Co. | 8,908 |
| 9 | Stryker Corp. | 2,432 | 47 | Honeywell International, Inc. | 8,613 |
| | | 52,090 | | | 19,067 |
| | Health Care Providers & Services — 0.9% | | | Industrial REITs — 0.1% | |
| 61 | Acadia Healthcare Co., Inc.(a) | 4,484 | 30 | Prologis, Inc. | 3,023 |
| 30 | Cardinal Health, Inc. | 2,730 | 147 | Rexford Industrial Realty, Inc. | 6,356 |
| 136 | Centene Corp.(a) | 9,381 | | | 9,379 |
| 11 | Chemed Corp. | 6,189 | | Insurance — 1.2% | |
| 19 | Cigna Group | 5,875 | 14 | Allstate Corp. | 1,794 |
| 169 | CVS Health Corp. | 11,663 | 324 | American International Group, Inc. | 19,864 |
| 7 | Elevance Health, Inc. | 3,151 | 40 | Arch Capital Group Ltd.(a) | 3,467 |
| 37 | Encompass Health Corp. | 2,315 | 28 | Arthur J Gallagher & Co. | 6,594 |
| 37 | HCA Healthcare, Inc. | 8,367 | 15 | Assurant, Inc. | 2,234 |
| 30 | Henry Schein, Inc.(a) | 1,949 | 21 | Chubb Ltd. | 4,507 |
| 3 | Humana, Inc. | 1,571 | 70 | First American Financial Corp. | 3,601 |
| 8 | Laboratory Corp. of America Holdings | 1,598 | 46 | Hanover Insurance Group, Inc. | 5,392 |
| 5 | McKesson Corp. | 2,277 | 43 | Hartford Financial Services Group, Inc. | 3,158 |
| 102 | Select Medical Holdings Corp. | 2,319 | 20 | Marsh & McLennan Cos., Inc. | 3,793 |
| 62 | Tenet Healthcare Corp.(a) | 3,329 | 35 | Prudential Financial, Inc. | 3,200 |
| 15 | UnitedHealth Group, Inc. | 8,033 | 90 | Reinsurance Group of America, Inc. | 13,452 |
| | | 75,231 | 65 | Selective Insurance Group, Inc. | 6,767 |
| | Health Care REITs — 0.0% | | 34 | Travelers Cos., Inc. | 5,693 |
| 300 | Physicians Realty Trust | 3,258 | 90 | Willis Towers Watson PLC | 21,230 |
| | | | | | 104,746 |
| | Health Care Technology — 0.3% | | | Interactive Media & Services — 1.9% | |
| 446 | Doximity, Inc., Class A(a) | 9,112 | 311 | Alphabet, Inc., Class A(a) | 38,589 |
| 68 | Veeva Systems, Inc., Class A(a) | 13,104 | 432 | Alphabet, Inc., Class C(a) | 54,130 |
| | | 22,216 | 217 | Meta Platforms, Inc., Class A(a) | 65,376 |
| | Hotel & Resort REITs — 0.0% | | 146 | Pinterest, Inc., Class A(a) | 4,362 |
| 62 | Host Hotels & Resorts, Inc. | 960 | 122 | Yelp, Inc.(a) | 5,147 |
| | Hotels, Restaurants & Leisure — 0.9% | | 115 | ZoomInfo Technologies, Inc.(a) | 1,490 |
| 119 | Aramark | 3,205 | | | 169,094 |
| 4 | Booking Holdings, Inc.(a) | 11,158 | | | |
| 1 | Chipotle Mexican Grill, Inc.(a) | 1,942 | | | |
| 50 | Hilton Worldwide Holdings, Inc. | 7,576 | | | |

| Shares | Description | Value (t) | Shares | Description | Value (t) |
|--------|--|-----------|--------|---|-----------|
| | IT Services — 0.3% | | | Multi-Utilities — continued | |
| 24 | Accenture PLC, Class A | \$ 7,130 | 20 | DTE Energy Co. | \$ 1,928 |
| 64 | Cognizant Technology Solutions Corp., Class A | 4,126 | 11 | WEC Energy Group, Inc. | 895 |
| 42 | International Business Machines Corp. | 6,075 | | | 7,037 |
| 192 | Shopify, Inc., Class A(a) | 9,061 | | Office REITs — 0.3% | |
| 6 | VeriSign, Inc.(a) | 1,198 | 453 | Brandywine Realty Trust | 1,694 |
| | | 27,590 | 259 | COPT Defense Properties | 5,905 |
| | Leisure Products — 0.1% | | 162 | Douglas Emmett, Inc. | 1,816 |
| 209 | Mattel, Inc.(a) | 3,988 | 216 | Easterly Government Properties, Inc. | 2,324 |
| 50 | YETI Holdings, Inc.(a) | 2,126 | 285 | Highwoods Properties, Inc. | 5,099 |
| | | 6,114 | 195 | Kilroy Realty Corp. | 5,573 |
| | Life Sciences Tools & Services — 0.5% | | | | 22,411 |
| 14 | Agilent Technologies, Inc. | 1,447 | | Oil, Gas & Consumable Fuels — 1.5% | |
| 33 | Danaher Corp. | 6,337 | 333 | Antero Midstream Corp. | 4,109 |
| 85 | Illumina, Inc.(a) | 9,301 | 87 | Antero Resources Corp.(a) | 2,561 |
| 92 | IQVIA Holdings, Inc.(a) | 16,636 | 385 | APA Corp. | 15,292 |
| 24 | Repligen Corp.(a) | 3,230 | 31 | Chevron Corp. | 4,518 |
| 8 | Thermo Fisher Scientific, Inc. | 3,558 | 166 | CNX Resources Corp.(a) | 3,606 |
| 4 | West Pharmaceutical Services, Inc. | 1,273 | 219 | ConocoPhillips | 26,017 |
| | | 41,782 | 166 | EOG Resources, Inc. | 20,958 |
| | Machinery — 0.7% | | 69 | Exxon Mobil Corp. | 7,304 |
| 33 | AGCO Corp. | 3,784 | 15 | Hess Corp. | 2,166 |
| 10 | Caterpillar, Inc. | 2,260 | 73 | HF Sinclair Corp. | 4,043 |
| 17 | Chart Industries, Inc.(a) | 1,976 | 216 | Kinder Morgan, Inc. | 3,499 |
| 5 | Cummins, Inc. | 1,082 | 40 | ONEOK, Inc. | 2,608 |
| 15 | Deere & Co. | 5,480 | 113 | Ovintiv, Inc. | 5,424 |
| 25 | Dover Corp. | 3,249 | 134 | Phillips 66 | 15,285 |
| 38 | Fortive Corp. | 2,481 | 126 | Range Resources Corp. | 4,516 |
| 104 | Graco, Inc. | 7,732 | 476 | Southwestern Energy Co.(a) | 3,394 |
| 9 | Illinois Tool Works, Inc. | 2,017 | 17 | Valero Energy Corp. | 2,159 |
| 73 | ITT, Inc. | 6,815 | 81 | Williams Cos., Inc. | 2,786 |
| 44 | Oshkosh Corp. | 3,860 | | | 130,245 |
| 21 | Parker-Hannifin Corp. | 7,747 | | Passenger Airlines — 0.1% | |
| 52 | SPX Technologies, Inc.(a) | 4,166 | 63 | Alaska Air Group, Inc.(a) | 1,993 |
| 65 | Terex Corp. | 2,977 | 102 | Delta Air Lines, Inc. | 3,187 |
| 64 | Toro Co. | 5,174 | | | 5,180 |
| | | 60,800 | | Personal Care Products — 0.0% | |
| | Media — 0.7% | | 9 | Estee Lauder Cos., Inc., Class A | 1,160 |
| 50 | Charter Communications, Inc., Class A(a) | 20,140 | | Pharmaceuticals — 0.8% | |
| 432 | Comcast Corp., Class A | 17,837 | 58 | Bristol-Myers Squibb Co. | 2,989 |
| 134 | Interpublic Group of Cos., Inc. | 3,806 | 12 | Eli Lilly & Co. | 6,647 |
| 97 | Liberty Broadband Corp., Class C(a) | 8,081 | 32 | Jazz Pharmaceuticals PLC(a) | 4,065 |
| 79 | New York Times Co., Class A | 3,185 | 87 | Johnson & Johnson | 12,906 |
| 56 | Omnicom Group, Inc. | 4,195 | 66 | Merck & Co., Inc. | 6,778 |
| 72 | Paramount Global, Class B | 783 | 75 | Novartis AG, ADR | 7,019 |
| | | 58,027 | 150 | Novo Nordisk AS, ADR | 14,485 |
| | Metals & Mining — 0.2% | | 64 | Perrigo Co. PLC | 1,769 |
| 195 | Alcoa Corp. | 5,000 | 108 | Pfizer, Inc. | 3,300 |
| 246 | Cleveland-Cliffs, Inc.(a) | 4,128 | 224 | Roche Holding AG, ADR | 7,242 |
| 72 | Commercial Metals Co. | 3,045 | 14 | Sandoz Group AG, ADR(a) | 361 |
| 25 | Newmont Corp. | 937 | 31 | Zoetis, Inc. | 4,867 |
| 23 | Reliance Steel & Aluminum Co. | 5,850 | | | 72,428 |
| | | 18,960 | | Professional Services — 0.3% | |
| | Mortgage Real Estate Investment Trusts (REITs) — 0.0% | | 9 | Automatic Data Processing, Inc. | 1,964 |
| 222 | Invesco Mortgage Capital, Inc. | 1,516 | 14 | Ceridian HCM Holding, Inc.(a) | 896 |
| 186 | KKR Real Estate Finance Trust, Inc. | 1,942 | 42 | Equifax, Inc. | 7,122 |
| | | 3,458 | 41 | Exponent, Inc. | 3,005 |
| | Multi-Utilities — 0.1% | | 51 | Korn Ferry | 2,321 |
| 48 | Consolidated Edison, Inc. | 4,214 | 21 | Leidos Holdings, Inc. | 2,081 |

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|--------|--|-----------|----------|---|-----------|
| | Professional Services — continued | | | Specialty Retail — 0.4% | |
| 12 | Paychex, Inc. | \$ 1,333 | 15 | Asbury Automotive Group, Inc.(a) | \$ 2,871 |
| 24 | Paylocity Holding Corp.(a) | 4,306 | 27 | Boot Barn Holdings, Inc.(a) | 1,876 |
| | | 23,028 | 23 | Dick's Sporting Goods, Inc. | 2,460 |
| | Real Estate Management & Development — 0.2% | | 23 | Five Below, Inc.(a) | 4,002 |
| 256 | CBRE Group, Inc., Class A(a) | 17,751 | 27 | Home Depot, Inc. | 7,687 |
| 30 | Jones Lang LaSalle, Inc.(a) | 3,838 | 13 | Lithia Motors, Inc. | 3,149 |
| | | 21,589 | 25 | Ross Stores, Inc. | 2,899 |
| | Residential REITs — 0.0% | | 57 | TJX Cos., Inc. | 5,020 |
| 16 | AvalonBay Communities, Inc. | 2,652 | 31 | Williams-Sonoma, Inc. | 4,657 |
| 21 | Camden Property Trust | 1,782 | | | 34,621 |
| | | 4,434 | | Technology Hardware, Storage & Peripherals — 0.4% | |
| | Retail REITs — 0.2% | | 215 | Apple, Inc. | 36,716 |
| 427 | Brixmor Property Group, Inc. | 8,877 | 77 | Hewlett Packard Enterprise Co. | 1,184 |
| 146 | NNN REIT, Inc. | 5,304 | 53 | HP, Inc. | 1,395 |
| 12 | Simon Property Group, Inc. | 1,319 | | | 39,295 |
| | | 15,500 | | Textiles, Apparel & Luxury Goods — 0.3% | |
| | Semiconductors & Semiconductor Equipment — 1.6% | | 24 | Crocs, Inc.(a) | 2,144 |
| 55 | Advanced Micro Devices, Inc.(a) | 5,417 | 11 | Deckers Outdoor Corp.(a) | 6,568 |
| 35 | Analog Devices, Inc. | 5,506 | 63 | NIKE, Inc., Class B | 6,474 |
| 192 | ARM Holdings PLC, ADR(a) | 9,464 | 42 | PVH Corp. | 3,123 |
| 12 | Broadcom, Inc. | 10,096 | 733 | Under Armour, Inc., Class A(a) | 5,021 |
| 6 | First Solar, Inc.(a) | 855 | 356 | Under Armour, Inc., Class C(a) | 2,289 |
| 200 | Intel Corp. | 7,300 | | | 25,619 |
| 59 | Lattice Semiconductor Corp.(a) | 3,281 | | Trading Companies & Distributors — 0.1% | |
| 32 | Micron Technology, Inc. | 2,140 | 27 | GATX Corp. | 2,824 |
| 167 | NVIDIA Corp. | 68,103 | 19 | Watsco, Inc. | 6,629 |
| 20 | Qorvo, Inc.(a) | 1,748 | | | 9,453 |
| 124 | QUALCOMM, Inc. | 13,515 | | Water Utilities — 0.1% | |
| 21 | Silicon Laboratories, Inc.(a) | 1,936 | 46 | American States Water Co. | 3,590 |
| 41 | Synaptics, Inc.(a) | 3,430 | 10 | American Water Works Co., Inc. | 1,177 |
| 38 | Texas Instruments, Inc. | 5,396 | 88 | Essential Utilities, Inc. | 2,944 |
| 26 | Universal Display Corp. | 3,619 | | | 7,711 |
| | | 141,806 | | Total Common Stocks (Identified Cost \$3,131,453) | 3,065,627 |
| | Software — 3.2% | | | Principal Amount | |
| 19 | Adobe, Inc.(a) | 10,109 | | Bonds and Notes — 18.2% | |
| 16 | ANSYS, Inc.(a) | 4,452 | | Apartment REITs — 0.1% | |
| 122 | Autodesk, Inc.(a) | 24,111 | \$ 7,000 | Essex Portfolio LP, 3.000%, 1/15/2030 | 5,713 |
| 10 | Cadence Design Systems, Inc.(a) | 2,399 | | Automotive — 0.3% | |
| 90 | Dynatrace, Inc.(a) | 4,024 | 16,000 | General Motors Financial Co., Inc., 4.350%, 1/17/2027 | 15,030 |
| 12 | Intuit, Inc. | 5,939 | 4,000 | Lear Corp., 4.250%, 5/15/2029 | 3,576 |
| 35 | Manhattan Associates, Inc.(a) | 6,824 | 9,000 | Toyota Motor Credit Corp., MTN, 2.150%, 2/13/2030 | 7,298 |
| 272 | Microsoft Corp. | 91,966 | | | 25,904 |
| 404 | Oracle Corp. | 41,774 | | Banking — 2.8% | |
| 7 | Palo Alto Networks, Inc.(a) | 1,701 | 19,000 | Bank of America Corp., MTN, 3.248%, 10/21/2027 | 17,169 |
| 32 | Qualys, Inc.(a) | 4,894 | 15,000 | Bank of New York Mellon Corp., Series 12, 3.650%, 2/04/2024 | 14,904 |
| 15 | Roper Technologies, Inc. | 7,329 | 9,000 | Bank of Nova Scotia, 3.400%, 2/11/2024 | 8,931 |
| 201 | Salesforce, Inc.(a) | 40,367 | 21,000 | Canadian Imperial Bank of Commerce, 1.250%, 6/22/2026 | 18,599 |
| 7 | ServiceNow, Inc.(a) | 4,073 | 14,000 | Citigroup, Inc., 4.600%, 3/09/2026 | 13,418 |
| 29 | SPS Commerce, Inc.(a) | 4,650 | 14,000 | Goldman Sachs Group, Inc., 3.750%, 5/22/2025 | 13,494 |
| 7 | Synopsys, Inc.(a) | 3,286 | 16,000 | JPMorgan Chase & Co., (fixed rate to 3/01/2024, variable rate thereafter), 3.220%, 3/01/2025 | 15,827 |
| 7 | Tyler Technologies, Inc.(a) | 2,610 | 17,000 | KeyCorp, MTN, 2.550%, 10/01/2029 | 12,700 |
| 75 | Workday, Inc., Class A(a) | 15,878 | | | |
| | | 276,386 | | | |
| | Specialized REITs — 0.1% | | | | |
| 8 | American Tower Corp. | 1,426 | | | |
| 14 | Crown Castle, Inc. | 1,302 | | | |
| 3 | Equinix, Inc. | 2,189 | | | |
| 68 | VICI Properties, Inc. | 1,897 | | | |
| 44 | Weyerhaeuser Co. | 1,262 | | | |
| | | 8,076 | | | |

| Principal Amount | Description | Value (t) | Principal Amount | Description | Value (t) |
|----------------------------|--|-----------|---|---|-----------|
| Banking — continued | | | Government Owned - No Guarantee — 0.4% | | |
| \$ 7,000 | Macquarie Group Ltd., (fixed rate to 11/28/2027, variable rate thereafter), 3.763%, 11/28/2028(b) | \$ 6,282 | \$ 12,000 | Equinor ASA, 3.625%, 4/06/2040 | \$ 8,891 |
| 10,000 | Morgan Stanley, GMTN, (fixed rate to 7/20/2026, variable rate thereafter), 1.512%, 7/20/2027 | 8,778 | 25,000 | Federal National Mortgage Association, 6.625%, 11/15/2030 | 27,109 |
| 9,000 | Morgan Stanley, GMTN, (fixed rate to 1/23/2029, variable rate thereafter), 4.431%, 1/23/2030 | 8,195 | | | 36,000 |
| 17,000 | PNC Financial Services Group, Inc., 2.600%, 7/23/2026 | 15,626 | 8,000 | Health Care REITs — 0.1% | |
| 17,000 | PNC Financial Services Group, Inc., (fixed rate to 1/26/2026, variable rate thereafter), 4.758%, 1/26/2027 | 16,361 | | Welltower OP LLC, 2.800%, 6/01/2031 | 6,264 |
| 10,000 | Royal Bank of Canada, GMTN, 2.550%, 7/16/2024 | 9,766 | 17,000 | Health Insurance — 0.3% | |
| 7,000 | Santander Holdings USA, Inc., 3.500%, 6/07/2024 | 6,861 | 12,000 | Elevance Health, Inc., 4.101%, 3/01/2028 | 15,880 |
| 13,000 | State Street Corp., 2.400%, 1/24/2030 | 10,588 | | UnitedHealth Group, Inc., 5.800%, 3/15/2036 | 11,802 |
| 9,000 | Toronto-Dominion Bank, GMTN, 2.450%, 1/12/2032 | 6,773 | | | 27,682 |
| 19,000 | Truist Bank, 3.200%, 4/01/2024 | 18,774 | | Healthcare — 0.4% | |
| 18,000 | Westpac Banking Corp., 2.350%, 2/19/2025 | 17,265 | 7,000 | CHRISTUS Health, Series C, 4.341%, 7/01/2028 | 6,576 |
| | | 240,311 | 3,000 | CVS Health Corp., 4.300%, 3/25/2028 | 2,811 |
| | | | 9,000 | DH Europe Finance II SARL, 2.200%, 11/15/2024 | 8,674 |
| | | | 7,000 | Kaiser Foundation Hospitals, 3.150%, 5/01/2027 | 6,486 |
| | | | 8,000 | Quest Diagnostics, Inc., 2.950%, 6/30/2030 | 6,569 |
| | | | | | 31,116 |
| | Brokerage — 0.3% | | | Integrated Energy — 0.4% | |
| 18,000 | BlackRock, Inc., 2.400%, 4/30/2030 | 14,769 | 18,000 | Exxon Mobil Corp., 2.992%, 3/19/2025 | 17,411 |
| 18,000 | Intercontinental Exchange, Inc., 3.000%, 6/15/2050 | 10,458 | 13,000 | Shell International Finance BV, 6.375%, 12/15/2038 | 13,289 |
| | | 25,227 | | | 30,700 |
| | Building Materials — 0.3% | | | Life Insurance — 0.1% | |
| 11,000 | Fortune Brands Innovations, Inc., 4.000%, 3/25/2032 | 9,117 | 3,000 | Athene Holding Ltd., 6.150%, 4/03/2030 | 2,916 |
| 18,000 | Owens Corning, 3.950%, 8/15/2029 | 15,960 | 10,000 | Manulife Financial Corp., 3.703%, 3/16/2032 | 8,524 |
| | | 25,077 | | | 11,440 |
| | Chemicals — 0.0% | | | Media Entertainment — 0.1% | |
| 4,000 | LYB International Finance BV, 5.250%, 7/15/2043 | 3,219 | 9,000 | Netflix, Inc., 3.625%, 6/15/2025(b) | 8,677 |
| | Consumer Products — 0.1% | | | Metals & Mining — 0.1% | |
| 6,000 | Procter & Gamble Co., 3.000%, 3/25/2030 | 5,222 | 10,000 | Nucor Corp., 3.125%, 4/01/2032 | 8,079 |
| | Diversified Manufacturing — 0.3% | | | Mortgage Related — 5.1% | |
| 18,000 | Eaton Corp., 4.150%, 3/15/2033 | 15,837 | 53,873 | Federal Home Loan Mortgage Corp., 2.500%, 2/01/2052 | 41,409 |
| 10,000 | Emerson Electric Co., 2.000%, 12/21/2028 | 8,473 | 50,282 | Federal Home Loan Mortgage Corp., 3.000%, with various maturities in 2052(c) | 40,285 |
| | | 24,310 | 42,076 | Federal Home Loan Mortgage Corp., 3.500%, with various maturities from 2049 to 2052(c) | 35,114 |
| | Electric — 1.0% | | 1,861 | Federal Home Loan Mortgage Corp., 4.000%, 7/01/2052 | 1,609 |
| 10,000 | DTE Electric Co., Series A, 1.900%, 4/01/2028 | 8,578 | 93,879 | Federal National Mortgage Association, 2.000%, with various maturities from 2050 to 2052(c) | 69,284 |
| 16,000 | Duke Energy Corp., 3.750%, 4/15/2024 | 15,843 | 74,188 | Federal National Mortgage Association, 2.500%, with various maturities from 2050 to 2051(c) | 57,297 |
| 20,000 | Entergy Corp., 0.900%, 9/15/2025 | 18,202 | 70,186 | Federal National Mortgage Association, 3.000%, with various maturities from 2034 to 2052(c) | 56,787 |
| 8,000 | Exelon Corp., 4.050%, 4/15/2030 | 7,067 | 41,378 | Federal National Mortgage Association, 3.500%, with various maturities from 2049 to 2052(c) | 34,657 |
| 20,000 | NextEra Energy Capital Holdings, Inc., 2.250%, 6/01/2030 | 15,585 | 40,309 | Federal National Mortgage Association, 4.000%, with various maturities from 2049 to 2053(c) | 34,867 |
| 7,000 | Pacific Gas & Electric Co., 4.550%, 7/01/2030 | 6,059 | 2,303 | Federal National Mortgage Association, 4.500%, with various maturities from 2048 to 2049(c) | 2,094 |
| 4,000 | Southern California Edison Co., Series C, 4.125%, 3/01/2048 | 2,774 | 18,356 | Government National Mortgage Association, 3.000%, 6/20/2052 | 15,138 |
| 16,000 | Virginia Electric & Power Co., Series A, 3.150%, 1/15/2026 | 15,171 | 9,944 | Government National Mortgage Association, 4.000%, 8/20/2053 | 8,744 |
| | | 89,279 | 8,939 | Government National Mortgage Association, 5.000%, 7/20/2053 | 8,321 |
| | Environmental — 0.1% | | 43,155 | Government National Mortgage Association, 5.500%, 4/20/2053 | 41,290 |
| 10,000 | Republic Services, Inc., 1.450%, 2/15/2031 | 7,352 | | | 446,896 |
| 6,000 | Waste Management, Inc., 2.950%, 6/01/2041 | 3,922 | | Natural Gas — 0.2% | |
| | | 11,274 | 20,000 | NiSource, Inc., 0.950%, 8/15/2025 | 18,273 |
| | Finance Companies — 0.2% | | | | |
| 8,000 | Ares Capital Corp., 3.250%, 7/15/2025 | 7,502 | | | |
| 12,000 | Oaktree Specialty Lending Corp., 2.700%, 1/15/2027 | 10,253 | | | |
| | | 17,755 | | | |
| | Food & Beverage — 0.6% | | | | |
| 20,000 | Coca-Cola Co., 1.450%, 6/01/2027 | 17,575 | | | |
| 15,000 | General Mills, Inc., 4.000%, 4/17/2025 | 14,598 | | | |
| 7,000 | Mondelez International, Inc., 2.750%, 4/13/2030 | 5,764 | | | |
| 18,000 | PepsiCo, Inc., 2.750%, 3/19/2030 | 15,331 | | | |
| | | 53,268 | | | |

| Principal Amount | Description | Value (t) |
|------------------|---|----------------|
| | Office REITs — 0.2% | |
| \$ 15,000 | Alexandria Real Estate Equities, Inc., 3.800%, 4/15/2026 | \$ 14,275 |
| 8,000 | Boston Properties LP, 2.750%, 10/01/2026 | 7,073 |
| | | <u>21,348</u> |
| | Oil Field Services — 0.1% | |
| 10,000 | Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.337%, 12/15/2027 | 9,110 |
| | Other REITs — 0.1% | |
| 11,000 | Prologis LP, 1.250%, 10/15/2030 | 8,045 |
| | Pharmaceuticals — 0.4% | |
| 16,000 | AbbVie, Inc., 3.600%, 5/14/2025 | 15,479 |
| 7,000 | Biogen, Inc., 2.250%, 5/01/2030 | 5,498 |
| 8,000 | Bristol-Myers Squibb Co., 3.400%, 7/26/2029 | 7,177 |
| 7,000 | Merck & Co., Inc., 1.450%, 6/24/2030 | 5,382 |
| 6,000 | Viatisr, Inc., 3.850%, 6/22/2040 | 3,734 |
| | | <u>37,270</u> |
| | Property & Casualty Insurance — 0.1% | |
| 5,000 | Fidelity National Financial, Inc., 3.400%, 6/15/2030 | 4,116 |
| 10,000 | Marsh & McLennan Cos., Inc., 2.250%, 11/15/2030 | 7,866 |
| | | <u>11,982</u> |
| | Railroads — 0.2% | |
| 16,000 | CSX Corp., 2.600%, 11/01/2026 | 14,654 |
| | Restaurants — 0.1% | |
| 16,000 | Starbucks Corp., 2.250%, 3/12/2030 | 12,909 |
| | Retail REITs — 0.1% | |
| 4,000 | Realty Income Corp., 3.400%, 1/15/2028 | 3,600 |
| 5,000 | Spirit Realty LP, 2.700%, 2/15/2032 | 3,703 |
| | | <u>7,303</u> |
| | Retailers — 0.3% | |
| 7,000 | Amazon.com, Inc., 3.875%, 8/22/2037 | 5,733 |
| 22,000 | TJX Cos., Inc., 1.150%, 5/15/2028 | 18,200 |
| 6,000 | Walmart, Inc., 4.100%, 4/15/2033 | 5,371 |
| | | <u>29,304</u> |
| | Technology — 0.8% | |
| 15,000 | Apple, Inc., 2.500%, 2/09/2025 | 14,480 |
| 2,000 | Broadcom, Inc., 3.137%, 11/15/2035(b) | 1,411 |
| 6,000 | Broadcom, Inc., 4.926%, 5/15/2037(b) | 5,000 |
| 8,000 | Intel Corp., 2.450%, 11/15/2029 | 6,715 |
| 17,000 | International Business Machines Corp., 4.000%, 6/20/2042 | 12,663 |
| 8,000 | NVIDIA Corp., 2.850%, 4/01/2030 | 6,838 |
| 14,000 | Oracle Corp., 2.950%, 5/15/2025 | 13,399 |
| 18,000 | QUALCOMM, Inc., 1.650%, 5/20/2032 | 13,130 |
| | | <u>73,636</u> |
| | Treasuries — 2.1% | |
| 29,000 | U.S. Treasury Bonds, 1.250%, 5/15/2050 | 12,758 |
| 18,000 | U.S. Treasury Bonds, 2.250%, 5/15/2041 | 11,803 |
| 16,000 | U.S. Treasury Bonds, 2.500%, 5/15/2046 | 10,141 |
| 38,000 | U.S. Treasury Bonds, 2.875%, 11/15/2046 | 25,842 |
| 46,000 | U.S. Treasury Bonds, 3.000%, 5/15/2045 | 32,514 |
| 21,000 | U.S. Treasury Bonds, 3.000%, 2/15/2048 | 14,496 |
| 31,000 | U.S. Treasury Bonds, 3.000%, 2/15/2049 | 21,338 |
| 62,000 | U.S. Treasury Notes, 0.375%, 11/30/2025 | 56,330 |
| | | <u>185,222</u> |

- (t) Registered investment companies are required to value portfolio investments using an unadjusted, readily available market quotation. The Fund obtains readily available market quotations from independent pricing services. Fund investments for which readily available market quotations are not available are priced at fair value pursuant to the Fund's Valuation Procedures. The Board of Trustees has approved a valuation designee who is subject to the Board's oversight.

Unadjusted readily available market quotations that are utilized for exchange traded equity securities (including shares of closed-end investment companies and exchange-traded funds) include the last sale price quoted on the exchange where the security is traded most extensively. Shares of open-end investment companies are valued at net asset value ("NAV") per share.

Exchange traded equity securities for which there is no reported sale during the day are fair valued at the closing bid quotation as reported by an independent pricing service. Unlisted equity securities (except unlisted preferred equity securities) are fair valued at the last sale price quoted in the market where they are traded most extensively or, if there is no reported sale during the day, the closing bid quotation as reported by an independent pricing service. If there is no last sale price or closing bid quotation available, unlisted equity securities will be fair valued using evaluated bids furnished by an independent pricing service, if available.

Debt securities and unlisted preferred equity securities are fair valued based on evaluated bids furnished to the Fund by an independent pricing service or bid prices obtained from broker-dealers. Broker-dealer bid prices may be used to fair value debt and unlisted equities where an independent pricing service is unable to price an investment or where an independent pricing service does not provide a reliable price for the investment.

The Fund may also fair value investments in other circumstances such as when extraordinary events occur after the close of a foreign market, but prior to the close of the New York Stock Exchange. This may include situations relating to a single issuer (such as a declaration of bankruptcy or a delisting of the issuer's security from the primary market on which it has traded) as well as events affecting the securities markets in general (such as market disruptions or closings and significant fluctuations in U.S. and/or foreign markets). When fair valuing a Fund's investments, the valuation designee may, among other things, use modeling tools or other processes that may take into account factors such as issuer specific information, or other related market activity and/or information that occurred after the close of the foreign market but before the time the Fund's NAV is calculated. Fair valuation by the Fund's valuation designee may require subjective determinations about the value of the investment, and fair values used to determine a Fund's NAV may differ from quoted or published prices, or from prices that are used by others, for the same investments. In addition, the use of fair value pricing may not always result in adjustments to the prices of investments held by a Fund.

The books and records of the Fund are maintained in U.S. dollars. The values of securities, currencies and other assets and liabilities denominated in currencies other than U.S. dollars, if any, are translated into U.S. dollars based upon foreign exchange rates prevailing at the end of the period.

- (a) Non-income producing security.
- (b) All or a portion of these securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2023, the value of Rule 144A holdings amounted to \$21,370 or 0.2% of net assets.
- (c) The Fund's investment in mortgage related securities of Federal Home Loan Mortgage Corporation and Federal National Mortgage Association are interests in separate pools of mortgages. All separate investments in securities of each issuer which have the same coupon rate have been aggregated for the purpose of presentation in the Portfolio of Investments.
- (d) The Fund may enter into repurchase agreements, under the terms of a Master Repurchase Agreement, under which the Fund acquires securities as collateral and agrees to resell the securities at an agreed upon time and at an agreed upon price. It is the Fund's policy that the market value of the collateral for repurchase agreements be at least equal to 102% of the repurchase price, including interest. Certain repurchase agreements are tri-party arrangements whereby the collateral is held in a segregated account for the benefit of the Fund and on behalf of the counterparty. Repurchase agreements could involve certain risks in the event of default or insolvency of the counterparty, including possible delays or restrictions upon the Fund's ability to dispose of the underlying securities. As of October 31, 2023, the Fund had an investment in a repurchase agreement for which the value of the related collateral exceeded the value of the repurchase agreement.

| | |
|-------|---|
| ADR | An American Depositary Receipt is a certificate issued by a custodian bank representing the right to receive securities of the foreign issuer described. The values of ADRs may be significantly influenced by trading on exchanges not located in the United States. |
| ETF | Exchange-Traded Fund |
| GMTN | Global Medium Term Note |
| MTN | Medium Term Note |
| REITs | Real Estate Investment Trusts |

Affiliated Fund Transactions

A summary of affiliated fund transactions for each underlying fund held by the Fund for the period ended October 31, 2023, is as follows:

| Fund | Beginning Value | Purchase Cost ⁽¹⁾ | Sales Proceeds | Realized Gain (Loss) | Change in Unrealized Gain (Loss) | Ending Value | Shares as of October 31, 2023 | Distribution Received ⁽²⁾ |
|--|-----------------|------------------------------|----------------|----------------------|----------------------------------|--------------|-------------------------------|--------------------------------------|
| Loomis Sayles Inflation Protected Securities Fund, Class N | \$ 587,917 | \$172,017 | \$ 78,711 | \$ (7,829) | \$ (37,785) | \$ 635,609 | 69,314 | \$21,114 |
| Loomis Sayles Limited Term Government and Agency Fund, Class N | 742,987 | 153,388 | 111,347 | (2,811) | (13,012) | 769,205 | 72,841 | 22,445 |

| Fund | Beginning Value | Purchase Cost ⁽¹⁾ | Sales Proceeds | Realized Gain (Loss) | Change in Unrealized Gain (Loss) | Ending Value | Shares as of October 31, 2023 | Distribution Received ⁽²⁾ |
|---|--------------------|------------------------------|------------------|----------------------|----------------------------------|--------------------|-------------------------------|--------------------------------------|
| Mirova Global Green Bond Fund, Class N | \$ 800,515 | \$156,600 | \$110,773 | \$ (7,939) | \$ (5,553) | \$ 832,850 | 102,316 | \$ — |
| Mirova International Sustainable Equity Fund, Class N | 427,948 | 102,302 | 45,821 | 4,526 | (54,804) | 434,151 | 42,605 | 685 |
| | <u>\$2,559,367</u> | <u>\$584,307</u> | <u>\$346,652</u> | <u>\$ (14,053)</u> | <u>\$ (111,154)</u> | <u>\$2,671,815</u> | <u>287,076</u> | <u>\$44,244</u> |

(1) Purchase cost includes dividend reinvested, if any.

(2) Distributions received includes distributions from net investment income and from capital gains, if any.

Fair Value Measurements.

In accordance with accounting standards related to fair value measurements and disclosures, the Fund has categorized the inputs utilized in determining the value of each Fund's assets or liabilities. These inputs are summarized in the three broad levels listed below:

- Level 1 — quoted prices in active markets for identical assets or liabilities;
- Level 2 — prices determined using other significant inputs that are observable either directly, or indirectly through corroboration with observable market data (which could include quoted prices for similar assets or liabilities, interest rates, credit risk, etc.); and
- Level 3 — prices determined using significant unobservable inputs when quoted prices or observable inputs are unavailable such as when there is little or no market activity for an asset or liability (unobservable inputs reflect each Fund's own assumptions in determining the fair value of assets or liabilities and would be based on the best information available).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The Fund's pricing policies have been approved by the Board of Trustees. Investments for which market quotations are readily available are categorized in Level 1. Other investments for which an independent pricing service is utilized are categorized in Level 2. Broker-dealer bid prices for which the Fund has knowledge of the inputs used by the broker-dealer are categorized in Level 2. All other investments, including broker-dealer bid prices for which the Fund does not have knowledge of the inputs used by the broker-dealer, as well as investments fair valued by the valuation designee, are categorized in Level 3. All Level 2 and 3 securities are defined as being fair valued.

Under certain conditions and based upon specific facts and circumstances, the Fund's valuation designee may determine that a fair valuation should be made for portfolio investment(s). These valuation designee fair valuations will be based upon a significant amount of Level 3 inputs.

The following is a summary of the inputs used to value the Fund's investments as of October 31, 2023, at value:

Asset Valuation Inputs

| Description | Level 1 | Level 2 | Level 3 | Total |
|-------------------------|---------------------|---------------------|-------------|---------------------|
| Common Stocks(a) | \$ 3,065,627 | \$ — | \$ — | \$ 3,065,627 |
| Bonds and Notes(a) | — | 1,587,568 | — | 1,587,568 |
| Exchange-Traded Funds | 432,435 | — | — | 432,435 |
| Mutual Funds | 650,363 | — | — | 650,363 |
| Affiliated Mutual Funds | 2,671,815 | — | — | 2,671,815 |
| Short-Term Investments | — | 460,030 | — | 460,030 |
| Total Investments | <u>\$ 6,820,240</u> | <u>\$ 2,047,598</u> | <u>\$ —</u> | <u>\$ 8,867,838</u> |

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

Asset Allocation Summary at October 31, 2023 (Unaudited)

| | |
|-------------------------------|---------------|
| Equity | 52.6% |
| Fixed Income | 43.9 |
| Short-Term Investments | 5.3 |
| Total Investments | 101.8 |
| Other assets less liabilities | (1.8) |
| Net Assets | <u>100.0%</u> |