

# Loomis Sayles Strategic Income Fund



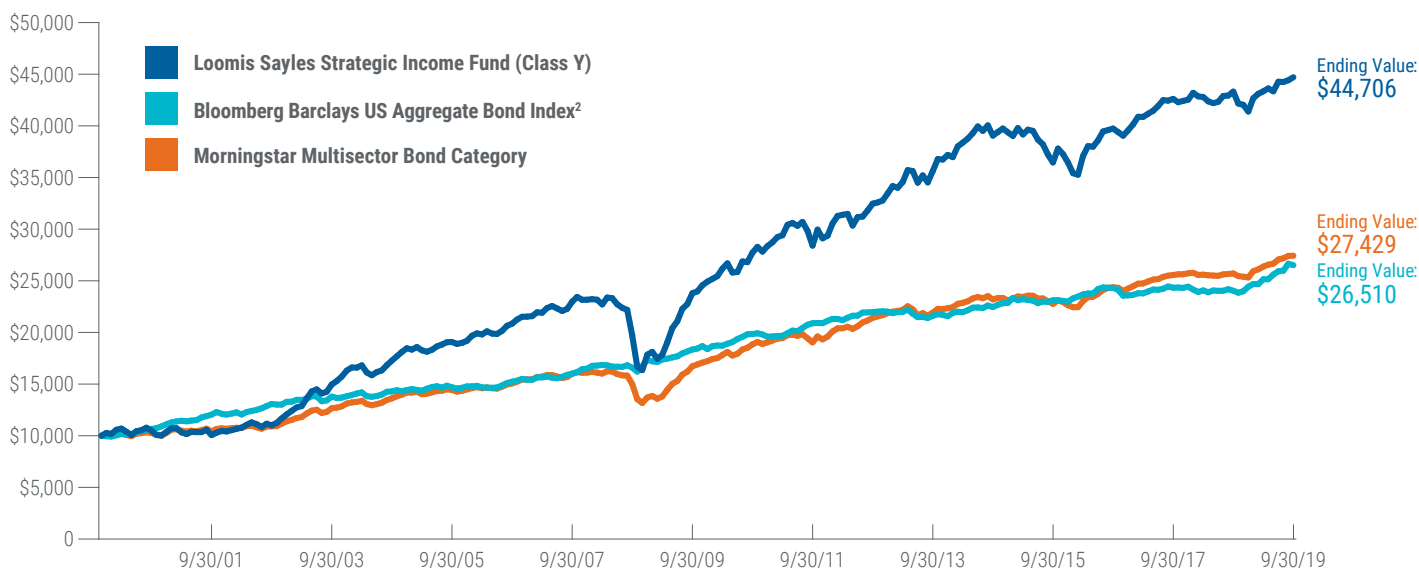
CLASS Y: NEZYX CLASS A: NEFZX CLASS C: NECZX CLASS N: NECNX FUND INCEPTION: 5/1/95

## Flexibility to pursue the best values in income-oriented markets

- **The fund has outpaced its primary benchmark and its Morningstar® category** over the past ten years by an annualized rate of 2.76% and 1.23%, respectively, through 9/30/19.<sup>1</sup>
- **The fund may invest in US and international income-oriented securities** and is diversified across sectors, currencies and quality.
- **The fund's managers are industry veterans** who use an opportunistic approach, balanced with disciplined, bottom-up research and quantitative risk analysis.
- **Strong Morningstar peer group category rankings** have been earned for the 10-year period.

### Hypothetical Growth of \$10,000† (11/30/1999–9/30/2019)

The fund outpaced its benchmark index and its Morningstar category.



Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results.

† This chart tracks the hypothetical growth of a \$10,000 investment in Class Y shares. Investment returns would be lower for Class A share investments, which are subject to higher fees and may also include sales charges.

### Calendar Year Returns %

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Loomis Sayles Strategic Income Fund (Class Y)	0.34	15.85	35.20	13.22	3.91	12.19	7.61	-22.95	39.59	13.82	3.54	13.93	11.16	5.86	-7.42	8.56	7.50	-2.69
Bloomberg Barclays US Aggregate Bond Index <sup>2</sup>	8.44	10.26	4.10	4.34	2.43	4.33	6.97	5.24	5.93	6.54	7.84	4.21	-2.02	5.97	0.55	2.65	3.54	0.01
Morningstar Multisector Bond Category Average	4.22	6.76	16.18	8.38	2.12	6.90	4.45	-15.41	29.22	10.86	3.37	11.71	1.87	3.63	-2.18	7.52	6.07	-1.52

Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit [im.natixis.com](http://im.natixis.com). Performance for other share classes will be greater or less than shown based on differences in fees and sales charges. You may not invest directly in an index. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any.

# Loomis Sayles Strategic Income Fund



## Average Annualized Total Returns % (9/30/2019)\*

	3 months	YTD	1 year	3 years	5 years	10 years
Class Y	0.99	8.03	3.22	4.01	2.74	6.51
Class A at NAV	0.93	7.90	3.02	3.76	2.49	6.24
Class A with 4.25% maximum sales charge	-3.35	3.32	-1.36	2.28	1.61	5.79
Bloomberg Barclays US Aggregate Bond Index <sup>2</sup>	2.27	8.52	10.30	2.92	3.38	3.75
Performance as compared to Bloomberg Barclays US Aggregate Bond Index <sup>2</sup> (Class Y)	-1.28	-0.49	-7.08	1.09	-0.64	2.76
Morningstar Multisector Bond Category	1.32	8.36	6.56	4.09	3.46	5.28
Performance as compared to Morningstar Multisector Bond Category (Class Y)	-0.33	-0.33	-3.34	-0.08	-0.72	1.23

\*Performance for periods less than one year is cumulative, not annualized.

## Morningstar Ratings and Rankings (Class Y) (9/30/2019)

	Overall	1 year	3 years	5 years	10 years
Percentile	-	94	45	77	13
Ranking (Fund rank / # of funds in category)	-	309/326	142/290	175/235	20/122
Morningstar Rating	★★★	-	★★★	★★	★★★★
Morningstar Category	Multisector Bond				

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1 Performance is that of Class Y.

2 **Bloomberg Barclays US Aggregate Bond Index** is an unmanaged index that covers the US-dollar-denominated, investment-grade, fixed-rate, taxable bond market of SEC-registered securities. The index includes bonds from the Treasury, government-related, corporate, mortgage-backed securities, asset-backed securities, and collateralized mortgage-backed securities sectors. You may not invest directly in an index.

**RISKS: Fixed income securities** may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. **Below investment grade fixed income securities** may be subject to greater risks (including the risk of default) than other fixed income securities. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. **Foreign securities** may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Currency** exchange rates between the US dollar and foreign currencies may cause the value of the fund's investments to decline. **Equity securities** are volatile and can decline significantly in response to broad market and economic conditions.

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. Visit [im.natixis.com](http://im.natixis.com) or call 800-225-5478 for a prospectus or summary prospectus containing this and other information. Read it carefully.**

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Loomis, Sayles & Company helps fulfill the investment needs of institutional and mutual fund clients worldwide. The firm's performance-driven investors integrate deep proprietary research and integrated risk analysis to make informed, judicious decisions. Loomis Sayles looks for value across traditional asset classes and alternative investments to pursue attractive, sustainable returns.

Gross expense ratio 0.71% (Class Y share) / 0.96% (Class A share). Net expense ratio 0.71% (Class Y share) / 0.96% (Class A share). As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense cap of the fund has been exceeded. This arrangement is set to expire on 1/31/20. When an expense cap has not been exceeded, the gross and net expense ratios and/or yields may be the same. Not all share classes available for purchase by all investors. Class Y shares are available to institutional investors with a minimum initial investment of \$100,000 and through certain wrap-fee programs, retirement plans, and investment advisory accounts with no minimum. See prospectus for more details.

Overall rating derived from weighted average of the 3-, 5- and 10-year (if applicable) Morningstar Rating metrics; other ratings based on risk-adjusted returns.

The fund's total return percentile rank for the specified time period is relative to all funds that have the same Morningstar category. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100. Rankings are subject to change monthly. Morningstar rankings do not include the effect of sales charges.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ used to rank the fund against other funds in the same category. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly excess performance, without any adjustments for loads (front-end, deferred, or redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star (each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages). Overall ratings are derived from a weighted average of the performance figures associated with three-, five-, and ten-year (if applicable) Morningstar metrics.

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