

Loomis Sayles Strategic Alpha Fund

Investments as of January 31, 2021 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Bonds and Notes						
435,000	1011778 B.C. ULC/New Red Finance, Inc.	USD	3.875	1/15/2028	441,438	0.03%
5,765,000	1011778 B.C. ULC/New Red Finance, Inc.	USD	4.375	1/15/2028	5,880,300	0.44%
4,690,000	7-Eleven, Inc.	USD	0.800	2/10/2024	4,696,660	0.35%
2,655,000	ABJA Investment Co. Pte Ltd.	USD	5.450	1/24/2028	2,775,059	0.21%
400,000	ABJA Investment Co. Pte Ltd.	USD	5.950	7/31/2024	427,840	0.03%
621,395	Accelerated Assets LLC, Series 2018-1, Class B	USD	4.510	12/2/2033	644,317	0.05%
4,156,701	Adams Outdoor Advertising LP, Series 2018-1, Class A	USD	4.810	11/15/2048	4,386,310	0.33%
1,855,000	Adani Ports & Special Economic Zone Ltd.	USD	4.200	8/4/2027	2,023,584	0.15%
905,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.650	7/21/2027	971,172	0.07%
2,430,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.875	1/23/2028	2,615,296	0.20%
1,140,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	6.500	7/15/2025	1,350,881	0.10%
965,000	AES Corp. (The)	USD	3.950	7/15/2030	1,081,665	0.08%
2,218,114	AIM Aviation Finance Ltd., Series 2015-1A, Class B1	USD	5.072	2/15/2040	904,897	0.07%
5,165,000	Air Lease Corp.	USD	3.125	12/1/2030	5,275,327	0.40%
2,755,000	Air Lease Corp.	USD	3.375	7/1/2025	2,961,984	0.22%
6,000,000	Aircastle Ltd.	USD	4.250	6/15/2026	6,437,911	0.49%
936,319	Ajax Mortgage Loan Trust, Series 2017-B, Class A	USD	3.163	9/25/2056	940,770	0.07%
4,360,000	Aker BP ASA	USD	3.750	1/15/2030	4,624,822	0.35%
1,670,000	Aker BP ASA	USD	4.000	1/15/2031	1,793,772	0.14%
402,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's LP/Albertson's LLC	USD	5.750	3/15/2025	415,568	0.03%
1,775,000	Allison Transmission, Inc.	USD	3.750	1/30/2031	1,765,202	0.13%
345,000	Ally Financial, Inc.	USD	3.875	5/21/2024	376,467	0.03%
325,000	Ally Financial, Inc.	USD	4.625	3/30/2025	369,366	0.03%
2,000,000	Ally Financial, Inc.	USD	5.750	11/20/2025	2,328,482	0.18%
232,401	Alternative Loan Trust, Series 2004-16CB, Class 1A1	USD	5.500	7/25/2034	239,802	0.02%
260,541	Alternative Loan Trust, Series 2004-16CB, Class 3A1	USD	5.500	8/25/2034	269,144	0.02%
363,501	Alternative Loan Trust, Series 2005-J1, Class 2A1	USD	5.500	2/25/2025	368,432	0.03%
1,240,000	AMC Networks, Inc.	USD	4.250	2/15/2029	1,234,432	0.09%
2,590,000	American Credit Acceptance Receivables Trust, Series 2020-3, Class D	USD	2.400	6/15/2026	2,687,674	0.20%
2,660,000	American Credit Acceptance Receivables Trust, Series 2020-4, Class D	USD	1.770	12/14/2026	2,706,494	0.20%
300,000	American Homes 4 Rent, Series 2014-SFR2, Class D	USD	5.149	10/17/2036	329,321	0.02%
2,170,000	American Homes 4 Rent, Series 2014-SFR2, Class E	USD	6.231	10/17/2036	2,407,958	0.18%
1,200,000	American Homes 4 Rent, Series 2014-SFR3, Class E	USD	6.418	12/17/2036	1,344,385	0.10%
3,138,000	American Homes 4 Rent, Series 2015-SFR1, Class E	USD	5.639	4/17/2052	3,445,068	0.26%
5,240,000	American International Group, Inc.	USD	4.375	6/30/2050	6,447,408	0.49%
2,375,000	American Tower Corp.	USD	2.100	6/15/2030	2,391,709	0.18%
2,805,000	AmeriCredit Automobile Receivables Trust, Series 2018-2, Class D	USD	4.010	7/18/2024	2,978,219	0.22%
3,845,000	AmeriCredit Automobile Receivables Trust, Series 2018-3, Class D	USD	4.040	11/18/2024	4,101,844	0.31%
715,000	AmeriCredit Automobile Receivables Trust, Series 2020-2, Class D	USD	2.130	3/18/2026	740,966	0.06%
845,000	Antares Holdings LP	USD	3.950	7/15/2026	847,258	0.06%
690,000	Antofagasta PLC	USD	2.375	10/14/2030	698,625	0.05%
982,538	Arbys Funding LLC, Series 2020-1A, Class A2	USD	3.237	7/30/2050	1,000,719	0.08%
350,000	Ascentium Equipment Receivables Trust, Series 2017-2A, Class C	USD	2.870	8/10/2022	355,306	0.03%
5,990,000	AT&T, Inc.	USD	3.650	6/1/2051	6,008,696	0.45%
1,530,000	Athene Holding Ltd.	USD	3.500	1/15/2031	1,607,847	0.12%
525,000	AutoNation, Inc.	USD	4.750	6/1/2030	631,861	0.05%
875,000	Aviation Capital Group LLC	USD	1.950	1/30/2026	867,831	0.07%
1,480,000	Aviation Capital Group LLC	USD	5.500	12/15/2024	1,671,138	0.13%
1,210,000	Avid Automobile Receivables Trust, Series 2019-1, Class C	USD	3.140	7/15/2026	1,244,385	0.09%
1,035,000	Avid Automobile Receivables Trust, Series 2019-1, Class D	USD	4.030	7/15/2026	1,077,219	0.08%
845,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class B	USD	2.960	2/20/2027	902,524	0.07%

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565,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class C	USD	4.250	2/20/2027	622,859	0.05%
393,914	Banc of America Alternative Loan Trust, Series 2003-8, Class 1CB1	USD	5.500	10/25/2033	395,782	0.03%
421,040	Banc of America Funding Trust, Series 2005-7, Class 3A1	USD	5.750	11/25/2035	457,839	0.03%
218,418	Banc of America Funding Trust, Series 2007-4, Class 5A1	USD	5.500	11/25/2034	218,796	0.02%
44,570,000	Banco Hipotecario S.A., Argentina Deposit Rates Badlar Pvt Banks + 4.000%	ARS	35.750	11/7/2022	303,719	0.02%
21,970,000	Banco Macro S.A.	ARS	17.500	5/8/2022	120,042	0.01%
1,200,000	Banco Santander S.A.	USD	2.749	12/3/2030	1,208,466	0.09%
2,995,000	Barclays Commercial Mortgage Securities, Series 2020-BID, Class B, 1-month LIBOR + 2.540%	USD	2.666	10/15/2037	3,006,258	0.23%
4,460,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	USD	3.564	9/23/2035	4,675,596	0.35%
1,447,629	Bayview Opportunity Master Fund V Trust, Series 2020-RN3, Class A1	USD	3.228	9/25/2035	1,465,962	0.11%
685,000	BBVA Bancomer S.A.	USD	1.875	9/18/2025	688,973	0.05%
445,000	Bentley Systems, Inc.	USD	0.125	1/15/2026	445,791	0.03%
1,270,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	1,359,747	0.10%
7,130,000	BioMarin Pharmaceutical, Inc.	USD	1.250	5/15/2027	7,452,185	0.56%
931,385	Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A, Class A	USD	4.213	12/16/2041	927,096	0.07%
1,266,094	Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A, Class B	USD	5.682	12/16/2041	1,203,643	0.09%
1,635,000	Boeing Co. (The)	USD	2.250	6/15/2026	1,675,189	0.13%
700,000	Boeing Co. (The)	USD	2.950	2/1/2030	713,479	0.05%
70,000	Boeing Co. (The)	USD	3.100	5/1/2026	74,211	0.01%
290,000	Boeing Co. (The)	USD	3.250	2/1/2035	289,708	0.02%
1,065,000	Boeing Co. (The)	USD	3.375	6/15/2046	1,000,330	0.08%
30,000	Boeing Co. (The)	USD	3.550	3/1/2038	29,733	0.00%
90,000	Boeing Co. (The)	USD	3.625	3/1/2048	87,583	0.01%
295,000	Boeing Co. (The)	USD	3.650	3/1/2047	288,740	0.02%
2,135,000	Boeing Co. (The)	USD	3.750	2/1/2050	2,150,137	0.16%
375,000	Boeing Co. (The)	USD	3.825	3/1/2059	366,038	0.03%
325,000	Boeing Co. (The)	USD	3.850	11/1/2048	323,677	0.02%
1,420,000	Boeing Co. (The)	USD	3.900	5/1/2049	1,450,127	0.11%
575,000	Boeing Co. (The)	USD	3.950	8/1/2059	580,969	0.04%
3,185,000	Boeing Co. (The)	USD	5.150	5/1/2030	3,782,025	0.29%
1,105,000	Boeing Co. (The)	USD	5.705	5/1/2040	1,401,480	0.11%
8,950,000	Boeing Co. (The)	USD	5.805	5/1/2050	11,799,531	0.89%
1,685,000	Boeing Co. (The)	USD	5.930	5/1/2060	2,263,543	0.17%
3,325,000	Booking Holdings, Inc.	USD	4.625	4/13/2030	4,037,551	0.30%
2,115,000	Braskem Netherlands Finance BV	USD	4.500	1/31/2030	2,149,369	0.16%
1,335,000	Braskem Netherlands Finance BV	USD	5.875	1/31/2050	1,360,699	0.10%
475,000	Broadcom, Inc.	USD	4.150	11/15/2030	538,028	0.04%
6,185,000	Broadcom, Inc.	USD	4.300	11/15/2032	7,143,897	0.54%
2,735,000	Broadcom, Inc.	USD	4.750	4/15/2029	3,199,713	0.24%
1,655,000	Broadcom, Inc.	USD	5.000	4/15/2030	1,970,145	0.15%
1,915,000	Builders FirstSource, Inc.	USD	6.750	6/1/2027	2,061,019	0.16%
1,785,000	California Republic Auto Receivables Trust, Series 2018-1, Class D	USD	4.330	4/15/2025	1,858,809	0.14%
5,295,000	Calpine Corp.	USD	3.750	3/1/2031	5,149,387	0.39%
1,165,000	Calpine Corp.	USD	5.125	3/15/2028	1,205,775	0.09%
135,000	CarMax Auto Owner Trust, Series 2018-1, Class D	USD	3.370	7/15/2024	140,202	0.01%
1,435,000	CarMax Auto Owner Trust, Series 2018-2, Class D	USD	3.990	4/15/2025	1,484,741	0.11%
1,125,000	CarMax Auto Owner Trust, Series 2018-4, Class D	USD	4.150	4/15/2025	1,186,401	0.09%
2,350,000	CarMax Auto Owner Trust, Series 2019-1, Class D	USD	4.040	8/15/2025	2,468,557	0.19%
1,325,000	Carvana Co.	USD	5.625	10/1/2025	1,369,904	0.10%
1,325,000	Carvana Co.	USD	5.875	10/1/2028	1,376,079	0.10%
250,000	CCG Receivables Trust, Series 2018-1, Class C	USD	3.420	6/16/2025	252,192	0.02%
5,670,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	4.250	2/1/2031	5,813,394	0.44%
1,585,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	4.500	8/15/2030	1,669,195	0.13%
1,050,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	4.500	5/1/2032	1,092,231	0.08%
310,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.375	6/1/2029	336,291	0.03%
1,650,000	CDW LLC/CDW Finance Corp.	USD	4.125	5/1/2025	1,709,813	0.13%
5,055,000	Cemex SAB de CV	USD	3.875	7/11/2031	5,061,319	0.38%
3,360,000	Cemex SAB de CV	USD	5.200	9/17/2030	3,654,000	0.28%
1,725,000	Cemex SAB de CV	USD	5.450	11/19/2029	1,886,288	0.14%
200,000	Cemex SAB de CV	USD	5.700	1/11/2025	204,450	0.02%

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210,000	Cemex SAB de CV	USD	7.750	4/16/2026	221,288	0.02%
300,000	Centene Corp.	USD	4.625	12/15/2029	332,612	0.02%
2,468,484	CFCRE Commercial Mortgage Trust, Series 2011-C1, Class D	USD	6.050	4/15/2044	2,457,267	0.19%
530,000	Chegg, Inc.	USD	0.000	9/1/2026	614,005	0.05%
5,460,000	Cheniere Corpus Christi Holdings LLC	USD	3.700	11/15/2029	5,961,027	0.45%
580,000	Chesapeake Funding II LLC, Series 2017-2A, Class D	USD	3.710	5/15/2029	582,564	0.04%
775,000	Chesapeake Funding II LLC, Series 2017-4A, Class D	USD	3.260	11/15/2029	787,122	0.06%
790,000	Chesapeake Funding II LLC, Series 2018-1A, Class C	USD	3.570	4/15/2030	803,842	0.06%
2,125,000	Chesapeake Funding II LLC, Series 2018-1A, Class D	USD	3.920	4/15/2030	2,158,477	0.16%
1,072,077	Citigroup Mortgage Loan Trust, Series 2018-A, Class A1	USD	4.000	1/25/2068	1,076,349	0.08%
1,969,840	Citigroup Mortgage Loan Trust, Series 2019-B, Class A1	USD	3.258	4/25/2066	1,989,188	0.15%
3,814,985	Citigroup Mortgage Loan Trust, Series 2019-E, Class A1	USD	3.228	11/25/2070	3,835,149	0.29%
2,745,000	Clear Channel Worldwide Holdings, Inc.	USD	5.125	8/15/2027	2,803,331	0.21%
301,140	Colony American Finance Ltd., Series 2016-1, Class C	USD	4.638	6/15/2048	300,801	0.02%
140,000	Commercial Mortgage Trust, Series 2012-LC4, Class C	USD	5.535	12/10/2044	127,550	0.01%
1,615,000	CommScope Technologies LLC	USD	5.000	3/15/2027	1,600,869	0.12%
2,070,000	CommScope, Inc.	USD	6.000	3/1/2026	2,191,613	0.17%
3,815,000	CommScope, Inc.	USD	7.125	7/1/2028	4,059,181	0.31%
1,304,000	Connecticut Avenue Securities Trust, Series 2020-R01, Class 1M2, 1-month LIBOR + 2.050%	USD	2.180	1/25/2040	1,304,407	0.10%
1,830,000	CoreVest American Finance Ltd., Series 2019-2, Class B	USD	3.424	6/15/2052	1,996,579	0.15%
1,340,000	Corevest American Finance Trust, Series 2020-4, Class C	USD	2.250	12/15/2052	1,330,897	0.10%
393,472	Countrywide Alternative Loan Trust, Series 2003-22CB, Class 1A1	USD	5.750	12/25/2033	408,979	0.03%
654,418	Countrywide Alternative Loan Trust, Series 2004-J10, Class 2CB1	USD	6.000	9/25/2034	685,414	0.05%
45,194	Countrywide Home Loan Mortgage Pass Through Trust, Series 2004-HYB4, Class 2A1	USD	2.873	9/20/2034	44,993	0.00%
525,000	Credit Acceptance Auto Loan Trust, Series 2017-3A, Class C	USD	3.480	10/15/2026	528,183	0.04%
1,205,000	Credit Acceptance Auto Loan Trust, Series 2018-2A, Class C	USD	4.160	9/15/2027	1,235,975	0.09%
4,745,000	Credit Acceptance Auto Loan Trust, Series 2019-1A, Class C	USD	3.940	6/15/2028	4,970,867	0.37%
1,180,000	Credit Acceptance Auto Loan Trust, Series 2020-3A, Class C	USD	2.280	2/15/2030	1,210,087	0.09%
3,410,000	Credit Suisse AG	USD	0.495	2/2/2024	3,409,864	0.26%
790,000	Credit Suisse Commercial Mortgage Securities Corp., Series 2019-SKLZ, Class D, 1-month LIBOR + 3.600%	USD	3.726	1/15/2034	747,760	0.06%
5,680,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	USD	4.373	9/15/2037	4,576,630	0.34%
2,457,026	Credit Suisse Mortgage Trust, Series 2019-RP10, Class A1	USD	3.072	12/26/2059	2,463,518	0.19%
1,821,797	Credit Suisse Mortgage Trust, Series 2020-RPL3, Class A1	USD	2.691	3/25/2060	1,848,206	0.14%
5,430,000	Crown Castle International Corp.	USD	2.250	1/15/2031	5,517,081	0.42%
1,610,000	CSC Holdings LLC	USD	4.125	12/1/2030	1,646,064	0.12%
2,710,000	CSC Holdings LLC	USD	4.625	12/1/2030	2,764,200	0.21%
1,060,000	CSC Holdings LLC	USD	6.500	2/1/2029	1,179,573	0.09%
162,259	CSFB Mortgage-Backed Pass-Through Certificates, Series 2003-27, Class 4A4	USD	5.750	11/25/2033	167,634	0.01%
1,430,000	Danske Bank A/S, (fixed rate to 12/20/2024, variable rate thereafter)	USD	3.244	12/20/2025	1,536,462	0.12%
493,750	DB Master Finance LLC, Series 2019-1A, Class A23	USD	4.352	5/20/2049	532,045	0.04%
750,000	DBUBS Mortgage Trust, Series 2017-BRBK, Class D	USD	3.530	10/10/2034	793,335	0.06%
2,552,340	DBUBS Mortgage Trust, Series 2011-LC1A, Class E	USD	5.535	11/10/2046	2,550,257	0.19%
2,795,000	Deutsche Bank AG, (fixed rate to 1/14/2031, variable rate thereafter)	USD	3.729	1/14/2032	2,779,786	0.21%

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1,265,000	Deutsche Bank AG, (fixed rate to 9/18/2030, variable rate thereafter)	USD	3.547	9/18/2031	1,333,140	0.10%
272,668	Diamond Resorts Owner Trust, Series 2017-1A, Class C	USD	6.070	10/22/2029	278,937	0.02%
1,078,611	Diamond Resorts Owner Trust, Series 2018-1, Class C	USD	4.530	1/21/2031	1,114,667	0.08%
1,462,277	Diamond Resorts Owner Trust, Series 2019-1, Class B	USD	3.530	2/20/2032	1,509,693	0.11%
1,635,000	DISH Network Corp.	USD	0.000	12/15/2025	1,535,748	0.12%
4,280,000	DISH Network Corp.	USD	2.375	3/15/2024	3,908,491	0.29%
7,230,000	DISH Network Corp.	USD	3.375	8/15/2026	6,666,729	0.50%
400,000	Dollar General Corp.	USD	3.500	4/3/2030	454,056	0.03%
2,821,730	Domino's Pizza Master Issuer LLC, Series 2017-1A, Class A23	USD	4.118	7/25/2047	3,026,023	0.23%
195,000	Drive Auto Receivables Trust, Series 2018-3, Class D	USD	4.300	9/16/2024	201,412	0.02%
2,395,000	Drive Auto Receivables Trust, Series 2018-5, Class D	USD	4.300	4/15/2026	2,527,672	0.19%
1,330,000	Drive Auto Receivables Trust, Series 2019-1, Class D	USD	4.090	6/15/2026	1,395,250	0.11%
447,316	DSL A Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1-month LIBOR + 0.330%	USD	0.460	9/19/2045	341,913	0.03%
1,655,000	DT Auto Owner Trust, Series 2019-2A, Class D	USD	3.480	2/18/2025	1,723,939	0.13%
1,110,000	DT Auto Owner Trust, Series 2020-3A, Class D	USD	1.840	6/15/2026	1,129,941	0.09%
1,236,688	Dukinfield II PLC, Series 2, Class A, GBP 3-month LIBOR + 1.250%	GBP	1.284	12/20/2052	1,698,805	0.13%
270,000	eBay, Inc.	USD	4.000	7/15/2042	304,441	0.02%
2,307,071	Education Funding Trust, Series 2020-A, Class A	USD	2.790	7/25/2041	2,382,960	0.18%
1,340,000	Embraer Netherlands Finance BV	USD	5.050	6/15/2025	1,403,650	0.11%
895,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	935,723	0.07%
380,000	Encompass Health Corp.	USD	4.750	2/1/2030	408,724	0.03%
140,000	EQT Corp.	USD	5.000	1/15/2029	152,250	0.01%
3,610,000	Equinix, Inc.	USD	2.150	7/15/2030	3,604,770	0.27%
375,000	Equinix, Inc.	USD	3.200	11/18/2029	405,732	0.03%
1,265,000	Exeter Automobile Receivables Trust, Series 2020-2A, Class D	USD	4.730	4/15/2026	1,378,650	0.10%
800,000	Exeter Automobile Receivables Trust, Series 2020-3A, Class C	USD	1.320	7/15/2025	812,430	0.06%
7,080,000	Expedia Group, Inc.	USD	3.250	2/15/2030	7,248,811	0.55%
965,000	Expedia Group, Inc.	USD	3.800	2/15/2028	1,028,721	0.08%
1,375,000	Expedia Group, Inc.	USD	4.625	8/1/2027	1,528,588	0.12%
4,395,000	Expedia Group, Inc.	USD	6.250	5/1/2025	5,081,429	0.38%
2,250,000	Expedia Group, Inc.	USD	7.000	5/1/2025	2,464,236	0.19%
3,100,000	Fairstone Financial Issuance Trust I, Series 2019-1A, Class A	CAD	3.948	3/21/2033	2,426,715	0.18%
2,960,000	FCE Bank PLC, EMTN	EUR	0.869	9/13/2021	3,579,283	0.27%
370,000	FCE Bank PLC, EMTN	EUR	1.134	2/10/2022	447,891	0.03%
1,580,000	FCE Bank PLC, EMTN	EUR	1.875	6/24/2021	1,922,202	0.14%
1,094,128	Federal National Mortgage Association Connecticut Avenue Securities, Series 2017-C05, Class 1M2, 1-month LIBOR + 2.200%	USD	2.330	1/25/2030	1,100,561	0.08%
4,801,000,000	Financiera de Desarrollo Territorial S.A.	COP	7.875	8/12/2024	1,467,740	0.11%
635,000	First Investors Auto Owner Trust , Series 2019-2A, Class D	USD	2.800	12/15/2025	656,817	0.05%
1,475,000	First Investors Auto Owner Trust , Series 2019-2A, Class E	USD	3.880	1/15/2026	1,528,603	0.12%
4,515,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	4,701,244	0.35%
425,000	First Quantum Minerals Ltd.	USD	7.250	4/1/2023	434,087	0.03%
1,755,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	1,814,284	0.14%
1,715,000	FirstKey Homes Trust, Series 2020-SFR1, Class E	USD	2.791	8/17/2037	1,745,210	0.13%
4,165,000	FirstKey Homes Trust, Series 2020-SFR2, Class E	USD	2.668	10/19/2037	4,250,261	0.32%
3,305,000	Flagship Credit Auto Trust, Series 2019-2, Class D	USD	3.530	5/15/2025	3,490,026	0.26%
3,256,000	Fomento Economico Mexicano SAB de CV	USD	3.500	1/16/2050	3,507,721	0.26%
1,530,000	Ford Motor Co.	USD	8.500	4/21/2023	1,714,365	0.13%
1,800,000	Ford Motor Co.	USD	9.000	4/22/2025	2,193,750	0.17%
400,000	Ford Motor Co.	USD	9.625	4/22/2030	566,875	0.04%
655,000	Ford Motor Credit Co. LLC	EUR	1.514	2/17/2023	793,285	0.06%
112,154	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2018-DNA1, Class M2, 1-month LIBOR + 1.800%	USD	1.930	7/25/2030	111,810	0.01%
1,270,000	Freeport-McMoRan, Inc.	USD	4.375	8/1/2028	1,345,787	0.10%
885,000	Freeport-McMoRan, Inc.	USD	4.625	8/1/2030	982,593	0.07%

Loomis Sayles Strategic Alpha Fund

Investments as of January 31, 2021 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,465,000	Freeport-McMoRan, Inc.	USD	5.400	11/14/2034	3,062,762	0.23%
735,000	Freeport-McMoRan, Inc.	USD	5.450	3/15/2043	918,750	0.07%
5,205,000	FS KKR Capital Corp.	USD	3.400	1/15/2026	5,215,949	0.39%
1,365,000	Gartner, Inc.	USD	3.750	10/1/2030	1,403,370	0.11%
2,267,063	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	801,792	0.06%
1,027,860	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	147,786	0.01%
3,410,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
4,336,919	GCAT LLC, Series 2020-4, Class A1	USD	2.611	12/25/2025	4,335,821	0.33%
5,755,000	GE Capital Funding LLC	USD	4.400	5/15/2030	6,675,397	0.50%
1,515,000	General Electric Co.	USD	3.625	5/1/2030	1,682,425	0.13%
720,000	General Electric Co.	USD	4.350	5/1/2050	831,625	0.06%
330,000	General Motors Co.	USD	5.200	4/1/2045	406,145	0.03%
2,530,000	General Motors Co.	USD	5.400	4/1/2048	3,204,274	0.24%
7,195,000	General Motors Co.	USD	5.950	4/1/2049	9,761,162	0.74%
640,000	Genesis Sales Finance Master Trust, Series 2019-AA, Class A	USD	4.680	8/20/2023	641,262	0.05%
1,110,000	Global Atlantic Finance Co.	USD	4.400	10/15/2029	1,220,615	0.09%
642,432	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	559,873	0.04%
1,050,387	GLS Auto Receivables Trust, Series 2018-3A, Class B	USD	3.780	8/15/2023	1,066,224	0.08%
5,030,000	GLS Auto Receivables Trust, Series 2019-2A, Class C	USD	3.540	2/18/2025	5,259,223	0.40%
4,540,000	GLS Auto Receivables Trust, Series 2020-3A, Class C	USD	1.920	5/15/2025	4,652,065	0.35%
2,650,000	GMR Hyderabad International Airport Ltd.	USD	4.750	2/2/2026	2,646,688	0.20%
1,645,000	GMR Hyderabad International Airport Ltd.	USD	5.375	4/10/2024	1,684,019	0.13%
290,000	Gray Oak Pipeline LLC	USD	3.450	10/15/2027	304,158	0.02%
600,000	Greenbrier Cos., Inc. (The)	USD	2.875	2/1/2024	599,027	0.05%
3,195,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class D	USD	3.550	3/5/2033	2,598,768	0.20%
540,000	GS Mortgage Securities Trust, Series 2011-GC5, Class C	USD	5.376	8/10/2044	454,142	0.03%
3,905,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	USD	5.376	8/10/2044	2,388,422	0.18%
300,000	GS Mortgage Securities Trust, Series 2014-GC18, Class B	USD	4.885	1/10/2047	302,676	0.02%
855,000	Guardant Health, Inc.	USD	0.000	11/15/2027	1,137,815	0.09%
1,165,000	Hardee's Funding LLC, Series 2020-1A, Class A2	USD	3.981	12/20/2050	1,197,812	0.09%
1,300,000	Hess Corp.	USD	5.600	2/15/2041	1,540,140	0.12%
590,000	Hilton Domestic Operating Co., Inc.	USD	3.625	2/15/2032	583,445	0.04%
2,055,000	Hilton Domestic Operating Co., Inc.	USD	4.000	5/1/2031	2,112,314	0.16%
459,780	Hilton Grand Vacations Trust, Series 2018-AA, Class C	USD	4.000	2/25/2032	482,403	0.04%
3,240,000	Hologic, Inc.	USD	3.250	2/15/2029	3,292,650	0.25%
4,388,396	Horizon Aircraft Finance I Ltd., Series 2018-1, Class A	USD	4.458	12/15/2038	4,467,068	0.34%
975,000	HPEFS Equipment Trust, Series 2020-1A, Class D	USD	2.260	2/20/2030	999,283	0.08%
5,900,000	HPEFS Equipment Trust, Series 2020-2A, Class D	USD	2.790	7/22/2030	5,975,697	0.45%
4,365,000	HTA Group Ltd. Co.	USD	7.000	12/18/2025	4,666,185	0.35%
360,000	Hyatt Hotels Corp.	USD	5.375	4/23/2025	405,347	0.03%
665,000	Hyatt Hotels Corp.	USD	5.750	4/23/2030	803,526	0.06%
580,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.375	2/1/2029	575,882	0.04%
2,595,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.750	9/15/2024	2,740,969	0.21%
2,525,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	5.250	5/15/2027	2,651,300	0.20%
485,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.250	5/15/2026	512,445	0.04%
2,830,000	iHeartCommunications, Inc.	USD	4.750	1/15/2028	2,890,137	0.22%
2,400,000	iHeartCommunications, Inc.	USD	5.250	8/15/2027	2,488,704	0.19%
750,000	iHeartCommunications, Inc.	USD	6.375	5/1/2026	798,986	0.06%
3,150,000	iHeartCommunications, Inc.	USD	8.375	5/1/2027	3,359,853	0.25%
517,351	IndyMac Index Mortgage Loan Trust, Series 2004-AR7, Class A5, 1-month LIBOR + 1.220%	USD	1.350	9/25/2034	493,871	0.04%
2,208,356	IndyMac Index Mortgage Loan Trust, Series 2006-AR2, Class 2A1, 1-month LIBOR + 0.420%	USD	0.550	2/25/2046	1,794,980	0.14%
210,000	INEOS Quattro Finance 2 PLC	USD	3.375	1/15/2026	210,788	0.02%
270,000	IPALCO Enterprises, Inc.	USD	4.250	5/1/2030	308,165	0.02%
735,000	IQVIA, Inc.	USD	5.000	5/15/2027	773,865	0.06%
1,375,000	Iron Mountain, Inc.	USD	5.000	7/15/2028	1,445,043	0.11%

Loomis Sayles Strategic Alpha Fund

Investments as of January 31, 2021 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,375,000	Iron Mountain, Inc.	USD	5.250	7/15/2030	1,457,500	0.11%
605,000	Jazz Investments I Ltd.	USD	2.000	6/15/2026	764,895	0.06%
405,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-C8, Class C	USD	4.622	10/15/2045	370,170	0.03%
6,690,000	JPMorgan Chase & Co., (fixed rate to 3/24/2030, variable rate thereafter)	USD	4.493	3/24/2031	8,043,631	0.61%
1,064,282	JPMorgan Mortgage Trust, Series 2004-S1, Class 2A1	USD	6.000	9/25/2034	1,125,252	0.08%
3,769,000	Kenbourne Invest S.A.	USD	6.875	11/26/2024	4,060,004	0.31%
2,047,720	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	2,007,792	0.15%
930,000	Kimberly-Clark de Mexico SAB de CV	USD	2.431	7/1/2031	958,481	0.07%
300,000	Kinder Morgan, Inc.	USD	5.050	2/15/2046	356,643	0.03%
1,455,000	Kraft Heinz Foods Co.	USD	4.375	6/1/2046	1,549,939	0.12%
2,305,000	Kraft Heinz Foods Co.	USD	4.875	10/1/2049	2,608,035	0.20%
715,000	Kraft Heinz Foods Co.	USD	5.000	6/4/2042	825,911	0.06%
1,630,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	4.250	2/1/2027	1,561,670	0.12%
845,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.250	10/1/2025	842,888	0.06%
415,000	Lamar Media Corp.	USD	3.750	2/15/2028	421,105	0.03%
825,000	Lamar Media Corp.	USD	4.000	2/15/2030	845,625	0.06%
680,000	Lamb Weston Holdings, Inc.	USD	4.875	5/15/2028	752,896	0.06%
3,204,898	Legacy Mortgage Asset Trust, Series 2018-GS2, Class A1	USD	4.000	4/25/2058	3,222,245	0.24%
2,094,806	Legacy Mortgage Asset Trust, Series 2019-GS3, Class A1	USD	3.750	4/25/2059	2,114,830	0.16%
1,919,001	Legacy Mortgage Asset Trust, Series 2020-GS1, Class A1	USD	2.882	10/25/2059	1,926,319	0.15%
830,887	Legacy Mortgage Asset Trust, Series 2020-GS5, Class A1	USD	3.250	6/25/2060	847,538	0.06%
378,848	Lehman XS Trust, Series 2006-2N, Class 1A1, 1-month LIBOR + 0.520%	USD	0.650	2/25/2046	345,443	0.03%
1,361,000	Lennar Corp.	USD	4.750	11/29/2027	1,608,484	0.12%
310,000	Lennar Corp.	USD	4.875	12/15/2023	341,775	0.03%
30,000	Lennar Corp.	USD	5.000	6/15/2027	35,588	0.00%
2,550,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	3,012,876	0.23%
470,000	Level 3 Financing, Inc.	USD	4.625	9/15/2027	488,288	0.04%
1,790,000	Leviathan Bond Ltd.	USD	6.125	6/30/2025	1,980,814	0.15%
1,295,000	Leviathan Bond Ltd.	USD	6.500	6/30/2027	1,461,032	0.11%
1,635,000	Liberty Media Corp.	USD	0.500	12/1/2050	1,677,674	0.13%
420,000	Lithia Motors, Inc.	USD	4.375	1/15/2031	444,566	0.03%
785,000	LivePerson, Inc.	USD	0.000	12/15/2026	874,603	0.07%
470,000	Lumentum Holdings, Inc.	USD	0.500	12/15/2026	577,012	0.04%
1,234,003	MAPS Ltd., Series 2018-1A, Class A	USD	4.212	5/15/2043	1,262,925	0.10%
1,608,540	MAPS Ltd., Series 2018-1A, Class B	USD	5.193	5/15/2043	1,493,395	0.11%
3,300,000	MARB BondCo. PLC	USD	3.950	1/29/2031	3,286,800	0.25%
440,000	Marriott International, Inc., Series EE	USD	5.750	5/1/2025	510,732	0.04%
695,000	Marriott International, Inc.	USD	4.625	6/15/2030	795,343	0.06%
1,775,000	Marriott Vacations Worldwide Corp.	USD	0.000	1/15/2026	1,783,875	0.13%
181,107	MASTR Adjustable Rate Mortgages Trust, Series 2004-4, Class 5A1	USD	3.375	5/25/2034	183,141	0.01%
252,024	MASTR Alternative Loan Trust, Series 2003-9, Class 4A1	USD	5.250	11/25/2033	259,730	0.02%
221,878	MASTR Alternative Loan Trust, Series 2004-5, Class 1A1	USD	5.500	6/25/2034	228,185	0.02%
281,209	MASTR Alternative Loan Trust, Series 2004-5, Class 2A1	USD	6.000	6/25/2034	291,862	0.02%
713,246	MASTR Alternative Loan Trust, Series 2004-8, Class 2A1	USD	6.000	9/25/2034	737,581	0.06%
2,115,000	McDonald's Corp., MTN	USD	3.625	9/1/2049	2,383,967	0.18%
42,645	Merrill Lynch Mortgage Investors Trust, Series 2006-2, Class 2A	USD	2.440	5/25/2036	43,150	0.00%
6,270,000	Mexico Government International Bond	USD	3.771	5/24/2061	6,052,870	0.46%
2,670,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	USD	3.875	2/15/2029	2,715,056	0.20%
1,585,000	Micron Technology, Inc.	USD	4.663	2/15/2030	1,911,543	0.14%
5,645,000	Micron Technology, Inc.	USD	5.327	2/6/2029	6,973,130	0.53%
245,000	Mill City Mortgage Trust, Series 2021-NMR1, Class M2	USD	2.500	11/25/2060	250,737	0.02%
225,000	Millicom International Cellular S.A.	USD	4.500	4/27/2031	238,500	0.02%
730,000	Millicom International Cellular S.A.	USD	5.125	1/15/2028	769,931	0.06%
785,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class B	USD	5.200	6/15/2044	793,171	0.06%
1,570,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	USD	5.451	6/15/2044	1,402,644	0.11%

Loomis Sayles Strategic Alpha Fund

Investments as of January 31, 2021 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,515,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.451	6/15/2044	1,595,831	0.12%
352,956	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 4A2	USD	5.500	11/25/2035	309,133	0.02%
733,836	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 7A5	USD	5.500	11/25/2035	730,692	0.05%
2,474,169	Motel 6 Trust, Series 2017-M6MZ, Class M, 1-month LIBOR + 6.927%	USD	7.053	8/15/2024	2,375,688	0.18%
2,305,000	MSCI, Inc.	USD	3.625	9/1/2030	2,446,181	0.18%
570,000	Murphy Oil USA, Inc.	USD	3.750	2/15/2031	570,000	0.04%
459,584	MVW LLC, Series 2020-1A, Class C	USD	4.210	10/20/2037	494,259	0.04%
442,542	MVW Owner Trust, Series 2019-1A, Class C	USD	3.330	11/20/2036	450,418	0.03%
455,000	National Health Investors, Inc.	USD	3.000	2/1/2031	451,337	0.03%
90,000	Navient Corp.	USD	5.875	10/25/2024	95,513	0.01%
3,410,000	Navient Private Education Refi Loan Trust, Series 2019-FA, Class B	USD	3.120	8/15/2068	3,521,477	0.27%
1,035,000	Navient Private Education Refi Loan Trust, Series 2018-A, Class B	USD	3.680	2/18/2042	1,058,719	0.08%
695,000	Navient Private Education Refi Loan Trust, Series 2019-GA, Class B	USD	3.080	10/15/2068	722,070	0.05%
840,000	Navient Private Education Refi Loan Trust, Series 2020-FA, Class B	USD	2.690	7/15/2069	836,102	0.06%
615,000	Netflix, Inc.	USD	4.875	4/15/2028	719,901	0.05%
2,890,000	Netflix, Inc.	USD	4.875	6/15/2030	3,511,350	0.26%
585,000	Netflix, Inc.	USD	5.375	11/15/2029	731,250	0.05%
665,000	Netflix, Inc.	USD	5.875	11/15/2028	834,575	0.06%
780,000	Netflix, Inc.	USD	6.375	5/15/2029	1,010,264	0.08%
1,840,000	Neurocrine Biosciences, Inc.	USD	2.250	5/15/2024	2,751,086	0.21%
683,563	New Residential Mortgage Loan Trust, Series 2020-NPL2, Class A1	USD	3.228	8/25/2060	688,976	0.05%
6,780,000	New York Life Global Funding, 3-month LIBOR + 0.320%	USD	0.552	8/6/2021	6,790,710	0.51%
1,155,000	Newcrest Finance Pty Ltd.	USD	3.250	5/13/2030	1,272,001	0.10%
2,590,000	NextGear Floorplan Master Owner Trust, Series 2018-1A, Class A1, 1-month LIBOR + 0.640%	USD	0.767	2/15/2023	2,590,518	0.20%
1,660,000	Nokia OYJ, EMTN	EUR	2.000	3/11/2026	2,111,454	0.16%
625,000	Novelis Corp.	USD	4.750	1/30/2030	656,250	0.05%
480,000	NRG Energy, Inc.	USD	5.250	6/15/2029	528,000	0.04%
1,075,000	NRG Energy, Inc.	USD	5.750	1/15/2028	1,168,767	0.09%
2,305,000	Nutrition & Biosciences, Inc.	USD	2.300	11/1/2030	2,354,305	0.18%
575,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	USD	3.150	5/1/2027	632,812	0.05%
330,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	USD	3.400	5/1/2030	368,531	0.03%
62,000	Occidental Petroleum Corp.	USD	2.700	2/15/2023	61,251	0.00%
885,000	Occidental Petroleum Corp.	USD	2.900	8/15/2024	856,238	0.06%
340,000	Occidental Petroleum Corp.	USD	3.500	6/15/2025	329,800	0.02%
75,000	Occidental Petroleum Corp.	USD	5.550	3/15/2026	78,844	0.01%
5,000	OneMain Finance Corp.	USD	6.875	3/15/2025	5,722	0.00%
1,595,000	OneMain Finance Corp.	USD	8.875	6/1/2025	1,783,370	0.13%
3,120,000	OneMain Financial Issuance Trust, Series 2015-3A, Class B	USD	4.160	11/20/2028	3,125,747	0.24%
3,230,000	OneMain Financial Issuance Trust, Series 2019-1A, Class D	USD	4.220	2/14/2031	3,350,188	0.25%
1,110,000	OneMain Financial Issuance Trust, Series 2020-1A, Class B	USD	4.830	5/14/2032	1,201,793	0.09%
1,020,000	OneMain Financial Issuance Trust, Series 2020-2A, Class C	USD	2.760	9/14/2035	1,077,611	0.08%
570,000	Open Text Corp.	USD	3.875	2/15/2028	584,159	0.04%
530,000	Open Text Holdings, Inc.	USD	4.125	2/15/2030	556,341	0.04%
1,075,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	USD	4.625	3/15/2030	1,072,313	0.08%
4,160,000	Owl Rock Capital Corp.	USD	3.400	7/15/2026	4,264,761	0.32%
1,785,000	Pacific Gas & Electric Co.	USD	3.500	8/1/2050	1,709,236	0.13%
2,135,000	Pacific Gas & Electric Co.	USD	4.300	3/15/2045	2,238,350	0.17%
255,000	Pacific Gas & Electric Co.	USD	4.950	7/1/2050	289,604	0.02%
160,000	Palo Alto Networks, Inc.	USD	0.375	6/1/2025	211,062	0.02%
645,000	Perrigo Finance UnLtd. Co.	USD	3.150	6/15/2030	680,034	0.05%
950,000	Petrobras Global Finance BV	USD	7.250	3/17/2044	1,170,305	0.09%
12,050,000	Petroleos Mexicanos	USD	5.950	1/28/2031	11,417,375	0.86%
5,290,000	Petroleos Mexicanos	USD	6.625	6/15/2035	4,972,785	0.37%
1,301,053	Planet Fitness Master Issuer LLC, Series 2018-1A, Class A2I	USD	4.262	9/5/2048	1,299,660	0.10%
2,687,850	Planet Fitness Master Issuer LLC, Series 2019-1A, Class A2	USD	3.858	12/5/2049	2,523,112	0.19%
1,135,000	Post Holdings, Inc.	USD	5.750	3/1/2027	1,190,331	0.09%
910,000	Prestige Auto Receivables Trust, Series 2019-1A, Class E	USD	3.900	5/15/2026	940,957	0.07%

Loomis Sayles Strategic Alpha Fund

Investments as of January 31, 2021 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,548,892	Preston Ridge Partners Mortgage LLC, Series 2019-4A, Class A1	USD	3.351	11/25/2024	1,551,461	0.12%
3,327,432	Preston Ridge Partners Mortgage LLC, Series 2020-1A, Class A1	USD	2.981	2/25/2025	3,336,932	0.25%
5,509,391	Preston Ridge Partners Mortgage LLC, Series 2020-5, Class A1	USD	3.104	11/25/2025	5,571,576	0.42%
564,000	Progress Residential Trust, Series 2018-SFR2, Class E	USD	4.656	8/17/2035	573,975	0.04%
715,000	Progress Residential Trust, Series 2018-SFR3, Class E	USD	4.873	10/17/2035	732,240	0.06%
2,398,000	Progress Residential Trust, Series 2019-SFR1, Class E	USD	4.466	8/17/2035	2,469,358	0.19%
1,005,000	Progress Residential Trust, Series 2019-SFR3, Class D	USD	2.871	9/17/2036	1,024,899	0.08%
785,000	Progress Residential Trust, Series 2020-SFR3, Class E	USD	2.296	10/17/2027	786,526	0.06%
216,360,000	Provincia de Buenos Aires, Argentina Deposit Rates Badlar Pvt Banks + 3.830%	ARS	34.187	5/31/2022	1,275,758	0.10%
67,000,000	Provincia de Buenos Aires, Argentina Deposit Rates Badlar Pvt Banks + 3.750%	ARS	37.804	4/12/2025	353,479	0.03%
1,550,000	Qorvo, Inc.	USD	3.375	4/1/2031	1,584,875	0.12%
5,865,000	Quicken Loans LLC	USD	5.250	1/15/2028	6,260,887	0.47%
2,095,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	USD	3.625	3/1/2029	2,095,943	0.16%
3,850,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	USD	3.875	3/1/2031	3,902,937	0.29%
1,427,121	RCO V Mortgage LLC, Series 2020-1, Class A1	USD	3.105	9/25/2025	1,430,577	0.11%
360,000	Reliance Steel & Aluminum Co.	USD	2.150	8/15/2030	362,909	0.03%
3,980,000	Republic Finance Issuance Trust, Series 2019-A, Class A	USD	3.430	11/22/2027	4,055,641	0.31%
338,660,000	Republic of South Africa Government Bond, Series 2037	ZAR	8.500	1/31/2037	18,675,758	1.41%
4,024,023	S-Jets Ltd., Series 2017-1, Class A	USD	3.967	8/15/2042	4,035,360	0.30%
3,745,000	Sabine Pass Liquefaction LLC	USD	4.500	5/15/2030	4,362,772	0.33%
240,000	Sabre GLBL, Inc.	USD	9.250	4/15/2025	284,748	0.02%
3,210,000	Santander Drive Auto Receivables Trust, Series 2020-1, Class D	USD	5.350	3/15/2028	3,564,824	0.27%
4,140,000	Santander Drive Auto Receivables Trust, Series 2019-2, Class D	USD	3.220	7/15/2025	4,307,834	0.32%
1,140,000	Santander Drive Auto Receivables Trust, Series 2020-2, Class D	USD	2.220	9/15/2026	1,171,496	0.09%
4,075,000	Saudi Arabian Oil Co.	USD	3.250	11/24/2050	3,985,523	0.30%
3,680,000	SBA Communications Corp.	USD	3.125	2/1/2029	3,670,800	0.28%
3,718,000	SCF Equipment Trust LLC, Series 2018-1A, Class C	USD	4.210	4/20/2027	3,722,153	0.28%
1,410,000	Shift4 Payments, Inc.	USD	0.000	12/15/2025	1,613,453	0.12%
502,322	Sierra Timeshare Receivables Funding LLC, Series 2020-2A, Class C	USD	3.510	7/20/2037	522,075	0.04%
265,000	Sirius XM Radio, Inc.	USD	4.625	7/15/2024	273,999	0.02%
1,355,000	Sirius XM Radio, Inc.	USD	5.000	8/1/2027	1,424,152	0.11%
485,000	Sirius XM Radio, Inc.	USD	5.375	7/15/2026	503,673	0.04%
110,000	Sirius XM Radio, Inc.	USD	5.500	7/1/2029	119,694	0.01%
639,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3	USD	3.160	6/15/2032	635,058	0.05%
1,814,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3	USD	3.200	3/15/2033	1,801,005	0.14%
195,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4	USD	3.627	3/15/2033	193,603	0.01%
800,000	SMB Private Education Loan Trust, Series 2015-C, Class B	USD	3.500	9/15/2043	840,160	0.06%
901,772	SMB Private Education Loan Trust, Series 2017-B, Class A2B, 1-month LIBOR + 0.750%	USD	0.877	10/15/2035	904,016	0.07%
190,000	SMB Private Education Loan Trust, Series 2018-B, Class B	USD	4.000	7/15/2042	202,456	0.02%
510,000	SMB Private Education Loan Trust, Series 2018-C, Class B	USD	4.000	11/17/2042	530,167	0.04%
385,000	Smithfield Foods, Inc.	USD	3.000	10/15/2030	400,296	0.03%
5,195,000	Societe Generale S.A., (fixed rate to 7/08/2030, variable rate thereafter)	USD	3.653	7/8/2035	5,504,376	0.41%
580,000	SoFi Consumer Loan Program Trust, Series 2018-1, Class B	USD	3.650	2/25/2027	594,975	0.04%
1,690,000	SoFi Consumer Loan Program Trust, Series 2018-2, Class B	USD	3.790	4/26/2027	1,722,980	0.13%
1,010,000	SoFi Consumer Loan Program Trust, Series 2018-4, Class C	USD	4.170	11/26/2027	1,040,280	0.08%

Loomis Sayles Strategic Alpha Fund

Investments as of January 31, 2021 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
552,478	SoFi Professional Loan Program LLC, Series 2016-A, Class B	USD	3.570	1/26/2038	563,251	0.04%
125,000	SoFi Professional Loan Program LLC, Series 2016-C, Class B	USD	3.350	5/25/2037	127,842	0.01%
1,350,000	SoFi Professional Loan Program Trust, Series 2020-A, Class BFX	USD	3.120	5/15/2046	1,396,346	0.11%
605,000	Southern California Edison Co.	USD	3.650	2/1/2050	650,898	0.05%
170,000	Southern California Edison Co.	USD	4.000	4/1/2047	190,056	0.01%
215,000	Southern California Edison Co., Series C	USD	4.125	3/1/2048	245,519	0.02%
1,995,000	Southwest Airlines Co.	USD	1.250	5/1/2025	2,810,456	0.21%
305,000	Spirit AeroSystems, Inc.	USD	4.600	6/15/2028	292,323	0.02%
2,580,000	Spirit AeroSystems, Inc.	USD	7.500	4/15/2025	2,767,592	0.21%
3,696,048	SpringCastle America Funding LLC, Series 2020-AA, Class A	USD	1.970	9/25/2037	3,723,543	0.28%
330,000	Sprint Capital Corp.	USD	6.875	11/15/2028	423,638	0.03%
533,846	Sprite Ltd., Series 2017-1, Class A	USD	4.250	12/15/2037	538,138	0.04%
1,021,957	Sprite Ltd., Series 2017-1, Class B	USD	5.750	12/15/2037	904,357	0.07%
535,000	SS&C Technologies, Inc.	USD	5.500	9/30/2027	566,570	0.04%
2,559,975	Stack Infrastructure Issuer LLC, Series 2019-1A, Class A2	USD	4.540	2/25/2044	2,731,827	0.21%
3,550,000	Standard Chartered PLC, (fixed rate to 11/18/2030, variable rate thereafter)	USD	3.265	2/18/2036	3,627,171	0.27%
1,100,000	Standard Chartered PLC, (fixed rate to 4/01/2030, variable rate thereafter)	USD	4.644	4/1/2031	1,309,080	0.10%
1,970,000	Standard Industries, Inc.	USD	4.375	7/15/2030	2,090,663	0.16%
1,060,000	Starwood Retail Property Trust, Series 2014-STAR, Class C, 1-month LIBOR + 2.750%	USD	2.877	11/15/2027	777,734	0.06%
4,243,654	Starwood Retail Property Trust, Series 2014-STAR, Class D, 1-month LIBOR + 3.500%	USD	3.627	11/15/2027	2,772,963	0.21%
3,575,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, 1-month LIBOR + 4.400%	USD	4.527	11/15/2027	1,243,569	0.09%
2,574,605	Structured Adjustable Rate Mortgage Loan Trust, Series 2005-14, Class A1, 1-month LIBOR + 0.310%	USD	0.440	7/25/2035	1,894,860	0.14%
590,000	Sunrun, Inc.	USD	0.000	2/1/2026	597,884	0.04%
2,235,000	Suzano Austria GmbH	USD	3.750	1/15/2031	2,372,341	0.18%
6,700,000	T-Mobile USA, Inc.	USD	3.875	4/15/2030	7,565,439	0.57%
550,000	T-Mobile USA, Inc.	USD	4.500	2/1/2026	562,650	0.04%
795,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	USD	4.000	1/15/2032	787,050	0.06%
3,170,000	Teladoc Health, Inc.	USD	1.250	6/1/2027	4,473,662	0.34%
890,000	Tenet Healthcare Corp.	USD	4.625	6/15/2028	931,025	0.07%
340,000	Tenet Healthcare Corp.	USD	4.875	1/1/2026	354,664	0.03%
135,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	136,774	0.01%
625,000	Tenet Healthcare Corp.	USD	6.125	10/1/2028	652,803	0.05%
255,000	Tenet Healthcare Corp.	USD	6.250	2/1/2027	268,618	0.02%
800,000	Tennessee Gas Pipeline Co. LLC	USD	7.000	3/15/2027	1,020,084	0.08%
1,665,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	6.000	1/31/2025	2,212,352	0.17%
10,035,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.100	10/1/2046	8,817,052	0.66%
1,860,000	Teva Pharmaceutical Finance Netherlands III BV	USD	7.125	1/31/2025	2,047,934	0.15%
420,860	Textainer Marine Containers VII Ltd., Series 2020-1A, Class A	USD	2.730	8/21/2045	433,431	0.03%
353,000	Tidewater Auto Receivables Trust, Series 2018-AA, Class D	USD	4.300	11/15/2024	360,595	0.03%
4,325,000	TIF Funding II LLC, Series 2021-1A, Class A	USD	1.650	2/20/2046	4,339,389	0.33%
450,091	Towd Point Mortgage Trust, Series 2015-2, Class 1A13	USD	2.500	11/25/2060	451,029	0.03%
3,010,000	TransDigm, Inc.	USD	6.250	3/15/2026	3,183,677	0.24%
1,040,000	Tricon American Homes, Series 2020-SFR1, Class E	USD	3.544	7/17/2038	1,082,061	0.08%
1,170,000	Tricon American Homes Trust, Series 2020-SFR2, Class E1	USD	2.730	11/17/2039	1,153,584	0.09%
1,670,000	Uber Technologies, Inc.	USD	0.000	12/15/2025	1,740,690	0.13%
515,000	Uber Technologies, Inc.	USD	7.500	5/15/2025	551,678	0.04%
470,000	Uber Technologies, Inc.	USD	6.250	1/15/2028	505,250	0.04%
5,430,000	Uber Technologies, Inc.	USD	7.500	9/15/2027	5,952,692	0.45%
5,160,000	Uber Technologies, Inc.	USD	8.000	11/1/2026	5,568,285	0.42%
1,370,000	UBS-Barclays Commercial Mortgage Trust, Series 2012-C2, Class E	USD	4.889	5/10/2063	666,489	0.05%
2,255,000	UniCredit SpA, (fixed rate to 9/22/2025, variable rate thereafter)	USD	2.569	9/22/2026	2,286,099	0.17%
6,644,106	United Airlines Pass Through Trust, Series 2019-2, Class B	USD	3.500	11/1/2029	6,252,502	0.47%

Loomis Sayles Strategic Alpha Fund

Investments as of January 31, 2021 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
720,000	United Airlines Pass Through Trust, Series 2020-1, Class B	USD	4.875	7/15/2027	736,214	0.06%
5,460,000	United Rentals North America, Inc.	USD	4.000	7/15/2030	5,758,662	0.43%
941,898	Vericrest Opportunity Loan Trust, Series 2019-NPL9, Class A1A	USD	3.327	11/26/2049	945,063	0.07%
2,445,000	Viatrix, Inc.	USD	4.000	6/22/2050	2,726,482	0.21%
1,660,000	Virgin Media Finance PLC	USD	5.000	7/15/2030	1,709,020	0.13%
1,225,000	Virgin Media Secured Finance PLC	USD	5.500	8/15/2026	1,278,594	0.10%
8,655,000	Vistra Operations Co. LLC	USD	3.700	1/30/2027	9,563,306	0.72%
1,525,000	VOLT XCII LLC, Series 2021-NPL1, Class A1	USD	1.893	2/27/2051	1,524,838	0.11%
805,000	Vulcan Materials Co.	USD	3.500	6/1/2030	915,592	0.07%
1,037,652	Wave LLC, Series 2017-1A, Class B	USD	5.682	11/15/2042	839,427	0.06%
440,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class C	USD	4.183	11/15/2059	361,476	0.03%
545,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class B	USD	3.671	11/15/2059	541,035	0.04%
4,885,000	Wells Fargo Commercial Mortgage Trust, Series 2019-JWDR, Class C	USD	3.038	9/15/2031	4,861,719	0.37%
3,341,650	Wendy's Funding LLC, Series 2018-1A, Class A2II	USD	3.884	3/15/2048	3,526,276	0.27%
709,275	Wendy's Funding LLC, Series 2019-1A, Class A2II	USD	4.080	6/15/2049	752,758	0.06%
1,675,000	Westlake Automobile Receivables Trust, Series 2020-3A, Class D	USD	1.650	2/17/2026	1,708,333	0.13%
3,739,189	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.634	3/15/2044	1,759,762	0.13%
1,699,593	WFRBS Commercial Mortgage Trust, Series 2011-C4, Class E	USD	5.193	6/15/2044	1,030,251	0.08%
2,245,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	USD	4.362	12/15/2045	1,417,968	0.11%
605,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class C	USD	4.804	6/15/2045	469,105	0.04%
1,875,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class D	USD	4.804	6/15/2045	974,486	0.07%
975,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	USD	4.804	6/15/2045	454,629	0.03%
806,345	Willis Engine Structured Trust V, Series 2020-A, Class A	USD	3.228	3/15/2045	771,929	0.06%
900,000	Wingstop Funding LLC, Series 2020-1A, Class A2	USD	2.841	12/5/2050	923,571	0.07%
6,995,000	World Financial Network Credit Card Master Trust, Series 2019-C, Class M	USD	2.710	7/15/2026	7,214,135	0.54%
735,000	Wyndham Destinations, Inc.	USD	6.625	7/31/2026	820,848	0.06%
1,770,000	YPF S.A.	USD	6.950	7/21/2027	1,088,550	0.08%
2,100,000	Yum! Brands, Inc.	USD	3.625	3/15/2031	2,058,000	0.16%
920,000	Yum! Brands, Inc.	USD	4.750	1/15/2030	986,700	0.07%
1,725,000	Ziggo BV	USD	4.875	1/15/2030	1,806,144	0.14%
1,545,000	Ziggo BV	USD	5.500	1/15/2027	1,610,516	0.12%
	Total				945,074,961	71.27%
Collateralized Loan Obligations						
1,740,000	AGL CLO 3 Ltd., Series 2020-3A, Class D, 3-month LIBOR + 3.300%	USD	3.541	1/15/2033	1,739,982	0.13%
1,350,000	AGL CLO 3 Ltd., Series 2020-3A, Class C, 3-month LIBOR + 2.150%	USD	2.391	1/15/2033	1,351,954	0.10%
1,155,000	AIG CLO Ltd., Series 2019-1A, Class E, 3-month LIBOR + 6.620%	USD	6.861	4/15/2032	1,155,030	0.09%
865,000	Anchorage Capital CLO 9 Ltd., Series 2016-9A, Class DR, 3-month LIBOR + 4.000%	USD	4.241	7/15/2032	864,987	0.07%
480,000	Apidos CLO XX, Series 2015-20A, Class BRR, 3-month LIBOR + 1.950%	USD	2.173	7/16/2031	479,999	0.04%
3,175,000	Apidos CLO XXIII, Series 2015-23A, Class CR, 3-month LIBOR + 2.000%	USD	2.241	4/15/2033	3,140,317	0.24%
2,940,000	ARES XLIV CLO Ltd., Series 2017-44A, Class E, 3-month LIBOR + 8.050%	USD	8.291	10/15/2029	2,758,833	0.21%
1,105,000	Atlas Senior Loan Fund Ltd., Series 2021-16A, Class D, 3-month LIBOR + 3.700%	USD	2.122	1/20/2034	1,105,000	0.08%
400,000	Ballyrock CLO Ltd., Series 2018-1A, Class C, 3-month LIBOR + 3.150%	USD	3.374	4/20/2031	392,538	0.03%
850,000	Barings CLO Ltd., Series 2019-4A, Class C, 3-month LIBOR + 2.800%	USD	3.041	1/15/2033	845,140	0.06%
2,145,000	Battalion CLO XIV Ltd., Series 2019-14A, Class E, 3-month LIBOR + 6.680%	USD	6.904	4/20/2032	2,150,329	0.16%
500,000	Battalion CLO XVI Ltd., Series 2019-16A, Class D, 3-month LIBOR + 4.360%	USD	4.584	12/19/2032	502,870	0.04%

Loomis Sayles Strategic Alpha Fund

Investments as of January 31, 2021 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,915,000	BlueMountain CLO XXIV Ltd., Series 2019-24A, Class C, 3-month LIBOR + 2.700%	USD	2.924	4/20/2031	1,920,011	0.14%
915,000	Bristol Park CLO Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 1.950%	USD	2.191	4/15/2029	914,996	0.07%
455,000	Burnham Park CLO Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 2.150%	USD	2.374	10/20/2029	442,412	0.03%
400,000	Carbone CLO Ltd., Series 2017-1A, Class B, 3-month LIBOR + 1.800%	USD	2.023	1/20/2031	397,702	0.03%
1,575,000	Carlyle Global Market Strategies CLO Ltd., Series 2015-2A, Class CR, 3-month LIBOR + 2.250%	USD	2.463	4/27/2027	1,530,907	0.12%
500,000	Catamaran CLO Ltd., Series 2013-1A, Class CR, 3-month LIBOR + 1.800%	USD	2.013	1/27/2028	488,948	0.04%
730,000	CIFC Funding II Ltd., Series 2013-2A, Class A3LR, 3-month LIBOR + 1.950%	USD	2.176	10/18/2030	729,998	0.05%
265,000	CIFC Funding II Ltd., Series 2014-2RA, Class A3, 3-month LIBOR + 1.900%	USD	2.118	4/24/2030	265,000	0.02%
2,410,000	Cole Park CLO Ltd., Series 2015-1A, Class DR, 3-month LIBOR + 3.150%	USD	3.374	10/20/2028	2,409,779	0.18%
875,000	Dryden 45 Senior Loan Fund, Series 2016-45A, Class ER, 3-month LIBOR + 5.850%	USD	6.091	10/15/2030	835,300	0.06%
250,000	Dryden 64 CLO Ltd., Series 2018-64A, Class C, 3-month LIBOR + 1.750%	USD	1.973	4/18/2031	244,246	0.02%
615,000	Dryden 80 CLO Ltd., Series 2019-80A, Class D1, 3-month LIBOR + 4.100%	USD	4.323	1/17/2033	617,985	0.05%
300,000	Dryden XXVI Senior Loan Fund, Series 2013-26A, Class CR, 3-month LIBOR + 1.850%	USD	2.091	4/15/2029	283,517	0.02%
330,000	Galaxy XXIX CLO Ltd., Series 2018-29A, Class D, 3-month LIBOR + 2.400%	USD	2.621	11/15/2026	322,229	0.02%
1,405,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class E, 3-month LIBOR + 5.850%	USD	6.063	11/22/2031	1,351,133	0.10%
650,000	Gilbert Park CLO Ltd., Series 2017-1A, Class D, 3-month LIBOR + 2.950%	USD	3.191	10/15/2030	643,944	0.05%
320,000	Goldentree Loan Management U.S. CLO 3 Ltd., Series 2018-3A, Class C, 3-month LIBOR + 1.900%	USD	2.124	4/20/2030	319,999	0.02%
990,000	Hayfin US XII Ltd., Series 2019-2A, Class E, 3-month LIBOR + 6.900%	USD	7.124	7/20/2032	998,843	0.08%
1,110,000	LCM 30 Ltd., Series 30A, Class D, 3-month LIBOR + 3.750%	USD	3.974	4/20/2031	1,095,577	0.08%
475,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class C, 3-month LIBOR + 2.150%	USD	2.359	1/23/2031	475,517	0.04%
300,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class D, 3-month LIBOR + 3.000%	USD	3.209	1/23/2031	299,999	0.02%
3,300,000	Neuberger Berman CLO Ltd., Series 2013-14A, Class CR2, 3-month LIBOR + 1.900%	USD	2.119	1/28/2030	3,263,876	0.25%
725,000	Neuberger Berman Loan Advisers CLO Ltd., Series 2018-30A, Class E, 3-month LIBOR + 6.750%	USD	6.974	1/20/2031	723,335	0.05%
2,100,000	Oaktree CLO Ltd., Series 2019-4A, Class E, 3-month LIBOR + 7.230%	USD	7.454	10/20/2032	2,024,592	0.15%
495,000	Octagon Investment Partners 39 Ltd., Series 2018-3A, Class E, 3-month LIBOR + 5.750%	USD	5.974	10/20/2030	469,686	0.04%
1,420,000	Octagon Investment Partners 40 Ltd., Series 2019-1A, Class D, 3-month LIBOR + 3.800%	USD	4.024	4/20/2031	1,420,863	0.11%
920,000	Octagon Investment Partners XXII Ltd., Series 2014-1A, Class CRR, 3-month LIBOR + 1.900%	USD	2.122	1/22/2030	919,998	0.07%
1,980,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class E1, 3-month LIBOR + 5.000%	USD	5.224	7/20/2032	1,882,570	0.14%
1,745,000	OHA Credit Funding 5 Ltd., Series 2020-5A, Class C, 3-month LIBOR + 2.000%	USD	2.223	4/18/2033	1,733,767	0.13%
1,585,000	OHA Credit Funding Ltd., Series 2019-4A, Class E, 3-month LIBOR + 6.100%	USD	6.322	10/22/2032	1,558,287	0.12%
2,245,000	OHA Loan Funding Ltd., Series 2013-1A, Class DR2, 3-month LIBOR + 3.050%	USD	3.268	7/23/2031	2,239,319	0.17%
1,570,000	OHA Loan Funding Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 1.950%	USD	2.174	1/20/2033	1,551,290	0.12%
2,070,000	OZLM XXIII Ltd., Series 2019-23A, Class E, 3-month LIBOR + 6.800%	USD	7.041	4/15/2032	2,073,209	0.16%
325,000	Palmer Square CLO Ltd., Series 2015-1A, Class CR2, 3-month LIBOR + 3.150%	USD	3.363	5/21/2029	323,376	0.02%
300,000	Palmer Square CLO Ltd., Series 2015-2A, Class BR2, 3-month LIBOR + 1.950%	USD	2.174	7/20/2030	299,999	0.02%
2,610,000	Parallel Ltd., Series 2017-1A, Class CR, 3-month LIBOR + 2.000%	USD	2.224	7/20/2029	2,528,723	0.19%

Loomis Sayles Strategic Alpha Fund

Investments as of January 31, 2021 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,645,000	Parallel Ltd., Series 2018-2A, Class B, 3-month LIBOR + 2.150%	USD	2.374	10/20/2031	1,620,358	0.12%
1,045,000	Pikes Peak CLO 1, Series 2018-1A, Class D, 3-month LIBOR + 3.150%	USD	3.368	7/24/2031	1,042,890	0.08%
3,885,000	Pikes Peak CLO 3, Series 2019-3A, Class E, 3-month LIBOR + 6.860%	USD	7.078	4/25/2030	3,858,897	0.29%
340,000	Recette CLO LLC, Series 2015-1A, Class DR, 3-month LIBOR + 2.750%	USD	2.974	10/20/2027	339,162	0.03%
920,000	Regatta XIII Funding Ltd., Series 2018-2A, Class C, 3-month LIBOR + 3.100%	USD	3.341	7/15/2031	917,708	0.07%
2,565,000	Rockford Tower CLO Ltd., Series 2017-2A, Class CR, 3-month LIBOR + 1.900%	USD	2.141	10/15/2029	2,544,651	0.19%
920,000	TCW CLO Ltd., Series 2018-1, Class D, 3-month LIBOR + 2.910%	USD	3.128	4/25/2031	913,172	0.07%
1,030,000	TICP CLO VII Ltd., Series 2017-7A, Class CR, 3-month LIBOR + 2.150%	USD	2.391	4/15/2033	1,032,243	0.08%
610,000	TICP CLO XV Ltd., Series 2020-15A, Class C, 3-month LIBOR + 2.150%	USD	2.374	4/20/2033	611,397	0.05%
895,000	TRESTLES CLO II Ltd., Series 2018-2A, Class D, 3-month LIBOR + 5.750%	USD	5.968	7/25/2031	851,106	0.06%
780,000	VERDE CLO Ltd., Series 2019-1A, Class E, 3-month LIBOR + 6.900%	USD	7.141	4/15/2032	784,516	0.06%
695,000	Voya CLO Ltd, Series 2019-3A, Class D, 3-month LIBOR + 3.850%	USD	4.073	10/17/2032	694,993	0.05%
2,435,000	York CLO-7 Ltd., Series 2019-2A, Class D, 3-month LIBOR + 3.800%	USD	4.022	1/22/2033	2,442,885	0.18%
	Total				73,741,889	5.56%
Common Stocks						
3,209	Abbott Laboratories				396,600	0.03%
1,461	Accenture PLC, Class A				353,445	0.03%
4,583	Activision Blizzard, Inc.				417,053	0.03%
3,654	Allstate Corp. (The)				391,636	0.03%
8,707	Altria Group, Inc.				357,684	0.03%
1,535	American Tower Corp.				348,998	0.03%
1,446	Amgen, Inc.				349,108	0.03%
1,217	Anthem, Inc.				361,425	0.03%
12,330	Apple, Inc.				1,627,067	0.12%
4,431	Applied Materials, Inc.				428,389	0.03%
130,464	AT&T, Inc.				3,735,184	0.28%
2,721	Bank of America Corp.				80,678	0.01%
3,762	Best Buy Co., Inc.				409,381	0.03%
537	BlackRock, Inc.				376,577	0.03%
305	Booking Holdings, Inc.				593,021	0.04%
6,247	Bristol-Myers Squibb Co.				383,753	0.03%
14,685	California Resources Corp.				339,077	0.02%
362,679	Cemex SAB de CV, Sponsored ADR				2,078,151	0.16%
4,426	Chevron Corp.				377,095	0.03%
9,221	Cisco Systems, Inc.				411,072	0.03%
6,483	Citigroup, Inc.				375,949	0.03%
7,845	Comcast Corp., Class A				388,877	0.03%
1,056	Costco Wholesale Corp.				372,166	0.03%
17,950	CVS Health Corp.				1,286,117	0.10%
1,477	Deere & Co.				426,558	0.03%
36,229	Delta Air Lines, Inc.				1,375,253	0.10%
1,834	Dollar General Corp.				356,915	0.03%
5,277	DR Horton, Inc.				405,274	0.03%
2,270	Eli Lilly & Co.				472,092	0.03%
11,580	Enterprise Products Partners LP				234,263	0.02%
2,679	Estee Lauder Cos., Inc. (The), Class A				633,985	0.05%
6,552	Expeditors International of Washington, Inc.				586,535	0.04%
2,672	Fidelity National Information Services, Inc.				329,885	0.02%
3,927	Fifth Third Bancorp				113,608	0.01%
9,332	General Motors Co.				472,946	0.03%
264	Global Payments, Inc.				46,601	0.00%
2,372	HCA Healthcare, Inc.				385,403	0.03%
138,555	Hexion Holdings Corp., Class B				2,164,922	0.16%
1,427	Home Depot, Inc. (The)				386,460	0.03%
16,147	HP, Inc.				393,018	0.03%
980	Humana, Inc.				375,448	0.03%
6,485	Interpublic Group of Cos., Inc. (The)				156,094	0.01%
1,063	Intuit, Inc.				383,987	0.03%
12,458	Iron Mountain, Inc.				419,461	0.03%
10,856	Johnson & Johnson				1,770,939	0.13%
4,241	KLA Corp.				1,187,777	0.09%
3,094	L Brands, Inc.				126,111	0.01%

Loomis Sayles Strategic Alpha Fund

Investments as of January 31, 2021 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
798	Lam Research Corp.				386,192	0.03%
1,095	Lockheed Martin Corp.				352,393	0.03%
2,373	Lowe's Cos., Inc.				395,935	0.03%
1,234	LVMH Moët Hennessy Louis Vuitton SE				746,070	0.06%
7,034	Masco Corp.				382,016	0.03%
3,048	MasterCard, Inc., Class A				964,052	0.07%
1,699	McDonald's Corp.				353,120	0.03%
4,613	Merck & Co., Inc.				355,524	0.03%
8,421	MetLife, Inc.				405,471	0.03%
1,782	Microsoft Corp.				413,353	0.03%
6,016	Morgan Stanley				403,373	0.03%
16,959	MPLX LP				391,922	0.03%
6,366	Newmont Corp.				379,414	0.03%
3,741	Nexstar Media Group, Inc., Class A				425,239	0.03%
2,696	NIKE, Inc., Class B				360,159	0.03%
18,912	NortonLifeLock, Inc.				398,476	0.03%
734	NVIDIA Corp.				381,379	0.03%
6,073	Oracle Corp.				366,991	0.03%
4,604	Philip Morris International, Inc.				366,709	0.03%
7,192	Procter & Gamble Co. (The)				922,086	0.07%
3,965	Progressive Corp. (The)				345,708	0.03%
2,629	QUALCOMM, Inc.				410,860	0.03%
1,221	S&P Global, Inc.				387,057	0.03%
6,587	Starbucks Corp.				637,687	0.05%
2,196	Target Corp.				397,849	0.03%
1,528	Teradyne, Inc.				173,397	0.01%
2,512	Texas Instruments, Inc.				416,213	0.03%
840	Thermo Fisher Scientific, Inc.				428,148	0.03%
1,723	Union Pacific Corp.				340,241	0.02%
2,153	United Parcel Service, Inc., Class B				333,715	0.02%
1,135	UnitedHealth Group, Inc.				378,613	0.03%
6,301	Verizon Communications, Inc.				344,980	0.03%
9,332	Virtu Financial, Inc., Class A				259,150	0.02%
2,990	Visa, Inc., Class A				577,817	0.04%
2,642	Walmart, Inc.				371,175	0.03%
26,879	Western Midstream Partners LP				395,928	0.03%
32,298	Whiting Petroleum Corp.				656,941	0.05%
	Total				45,447,391	3.43%
Preferred Stocks						
2,332	Bank of America Corp., Series L		7.250		3,411,203	0.26%
29,421	Boston Scientific Corp., Series A		5.500		3,214,539	0.24%
42,272	Bunge Ltd.		4.875		4,546,219	0.34%
1,714	Chesapeake Energy Corp.		5.750		—	0.00%
2,329	El Paso Energy Capital Trust I		4.750		123,437	0.01%
4,040,000	NBCUniversal Enterprise, Inc.		5.250		4,050,100	0.31%
23,032	NextEra Energy, Inc.		5.279		1,230,830	0.09%
3,077	Wells Fargo & Co., Class A, Series L		7.500		4,443,188	0.34%
	Total				21,019,516	1.59%
Senior Loans						
1,195,000	Weber-Stephen Products LLC, Term Loan B, 1-month LIBOR + 3.250%	USD	4.000	10/30/2027	1,197,689	0.09%
1,930,000	Ziggo BV, 2019 EUR Term Loan H, 6-month EURIBOR + 3.000%	EUR	3.000	1/31/2029	2,333,742	0.18%
	Total				3,531,431	0.27%
Other Investments						
900	ECAF I Blocker Ltd.				922,050	0.07%
Loan Participations						
1,087,170	Harbour Aircraft Investments Ltd., Series 2017-1, Class C, 1-month LIBOR + 8.000%	USD	8.000	11/15/2037	594,899	0.04%
Short-Term Investments						
68,863,091	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.000	2/1/2021	68,863,091	5.19%
25,330,000	U.S. Treasury Bills	0.094-0.129(+)		10/7/2021	25,316,477	1.91%
4,670,000	U.S. Treasury Bills	0.105(+)		11/4/2021	4,667,207	0.35%
24,695,000	U.S. Treasury Bills	0.113(+)		9/9/2021	24,683,682	1.86%
22,330,000	U.S. Treasury Bills	0.115(+)		6/17/2021	22,324,095	1.69%
22,800,000	U.S. Treasury Bills	0.121(+)		5/20/2021	22,794,955	1.72%
22,840,000	U.S. Treasury Bills	0.135(+)		7/15/2021	22,832,847	1.72%
23,500,000	U.S. Treasury Bills	0.136(+)		8/12/2021	23,491,853	1.77%
	Total				214,974,207	16.21%

Loomis Sayles Strategic Alpha Fund

Investments as of January 31, 2021 (Unaudited)

Total Investments	1,305,306,344	98.44%
Other assets less liabilities	20,717,327	1.56%
Net Assets	1,326,023,671	100.00%

Written Options – (0.01%)

Description	Expiration Date	Exercise Price	Shares/ Units of Currency	Notional Amount	Premiums (Received)	Value
Abbott Laboratories, Call	02/19/2021	115.00	(1,200) \$	(148,308) \$	(2,193) \$	(11,370)
Accenture PLC, Call	02/19/2021	280.00	(500)	(120,960)	(1,734)	(175)
Activision Blizzard, Inc., Call	02/19/2021	95.00	(2,700)	(245,700)	(6,675)	(5,724)
Anthem, Inc., Call	02/19/2021	340.00	(900)	(267,282)	(3,840)	(427)
Applied Materials, Inc., Call	02/19/2021	97.50	(3,500)	(338,380)	(5,275)	(15,138)
Bank of America Corp., Call	02/19/2021	32.00	(1,900)	(56,335)	(1,477)	(532)
BlackRock, Inc., Call	02/19/2021	750.00	(300)	(210,378)	(3,900)	(2,040)
Chevron Corp., Call	02/19/2021	95.00	(3,000)	(255,600)	(6,021)	(1,335)
Cisco Systems, Inc., Call	02/19/2021	49.00	(5,500)	(245,190)	(2,459)	(1,952)
Comcast Corp., Call	02/19/2021	55.00	(5,400)	(267,678)	(4,140)	(1,134)
Deere & Co., Call	02/19/2021	290.00	(1,000)	(288,800)	(5,367)	(9,700)
DR Horton, Inc., Call	02/19/2021	82.50	(3,600)	(276,480)	(5,877)	(3,942)
Eli Lilly & Co., Call	02/19/2021	185.00	(1,500)	(311,955)	(4,333)	(35,963)
Fidelity National Information Services, Inc., Call	02/19/2021	155.00	(1,800)	(222,228)	(2,683)	(135)
Fifth Third Bancorp, Call	02/19/2021	30.00	(2,700)	(78,111)	(1,585)	(1,957)
Global Payments, Inc., Call	02/19/2021	210.00	(100)	(17,652)	(797)	(40)
HCA Healthcare, Inc., Call	02/19/2021	180.00	(1,600)	(259,968)	(5,387)	(3,000)
HP, Inc., Call	02/19/2021	25.00	(4,800)	(116,832)	(3,970)	(2,784)
Interpublic Group of Cos., Inc. (The), Call	02/19/2021	26.00	(4,500)	(108,315)	(1,967)	(1,462)
Intuit, Inc., Call	02/19/2021	400.00	(600)	(216,738)	(4,609)	(930)
Iron Mountain, Inc., Call	02/19/2021	32.50	(8,700)	(292,929)	(1,979)	(21,098)
Johnson & Johnson, Call	02/19/2021	165.00	(1,200)	(195,756)	(3,213)	(3,900)
KLA Corp., Call	02/19/2021	290.00	(1,000)	(280,070)	(5,267)	(8,650)
L Brands, Inc., Call	02/19/2021	45.00	(1,800)	(73,368)	(2,479)	(2,106)
Lam Research Corp., Call	02/19/2021	550.00	(500)	(241,975)	(4,983)	(2,613)
Lockheed Martin Corp., Call	02/19/2021	375.00	(500)	(160,910)	(3,034)	(150)
Masco Corp., Call	02/19/2021	60.00	(4,900)	(266,119)	(5,033)	(2,083)
MasterCard, Inc., Call	02/19/2021	370.00	(500)	(158,145)	(2,359)	(160)
Merck & Co., Inc., Call	02/19/2021	85.00	(1,800)	(138,726)	(1,687)	(495)
MetLife, Inc., Call	02/19/2021	50.00	(4,200)	(202,230)	(3,143)	(3,234)
Microsoft Corp., Call	02/19/2021	240.00	(1,000)	(231,960)	(4,667)	(3,625)
Morgan Stanley, Call	02/19/2021	72.50	(2,400)	(160,920)	(4,649)	(1,632)
Newmont Corp., Call	02/19/2021	70.00	(4,400)	(262,240)	(4,167)	(1,584)
Nexstar Media Group, Inc., Call	02/19/2021	115.00	(2,200)	(250,074)	(2,810)	(11,110)
NIKE, Inc., Call	02/19/2021	155.00	(1,300)	(173,667)	(3,655)	(299)
NortonLifeLock, Inc., Call	02/19/2021	24.00	(9,400)	(198,058)	(4,297)	(1,974)
NVIDIA Corp., Call	02/19/2021	620.00	(500)	(259,795)	(4,808)	(1,060)
Oracle Corp., Call	02/19/2021	70.00	(3,000)	(181,290)	(2,571)	(540)
Philip Morris International, Inc., Call	02/19/2021	90.00	(2,300)	(183,195)	(2,132)	(667)
QUALCOMM, Inc., Call	02/19/2021	175.00	(1,300)	(203,164)	(2,324)	(2,919)
Target Corp., Call	02/19/2021	185.00	(1,000)	(181,170)	(2,947)	(4,000)
Teradyne, Inc., Call	02/19/2021	140.00	(1,000)	(113,480)	(1,954)	(225)
Texas Instruments, Inc., Call	02/19/2021	180.00	(1,200)	(198,828)	(2,049)	(1,200)
Thermo Fisher Scientific, Inc., Call	02/19/2021	490.00	(400)	(203,880)	(4,827)	(11,540)
Union Pacific Corp., Call	02/19/2021	220.00	(1,000)	(197,470)	(3,238)	(295)
United Parcel Service, Inc., Call	02/19/2021	195.00	(1,200)	(186,000)	(3,560)	(516)
UnitedHealth Group, Inc., Call	02/19/2021	360.00	(600)	(200,148)	(3,520)	(1,083)
Walmart, Inc., Call	02/19/2021	160.00	(1,300)	(182,637)	(2,492)	(669)
Total Written Options					\$ (168,133)	\$ (189,167)

Forward Foreign Currency Contracts

Counterparty	Delivery Date	Currency Bought/ Sold (B/S)	Units of Currency	In Exchange For	Notional Value	Unrealized Appreciation/ (Depreciation)
Bank of America, N.A.	04/26/2021	CAD S	3,020,000	\$ 2,394,731	\$ 2,362,072	\$ 32,659
Morgan Stanley						
Capital Services, Inc.	04/08/2021	COP S	5,186,874,000	1,499,530	1,449,938	49,592
HSBC Bank USA	02/16/2021	EUR S	590,000	695,334	716,210	(20,876)
Standard Chartered						
Bank	04/06/2021	EUR S	5,280,000	6,503,772	6,416,623	87,149
Barclays Bank plc	04/26/2021	EUR S	1,955,000	2,382,441	2,376,865	5,576
Bank of America, N.A.	04/26/2021	EUR S	1,665,000	2,029,273	2,024,287	4,986
Morgan Stanley						
Capital Services, Inc.	04/30/2021	EUR S	1,480,000	1,791,968	1,799,520	(7,552)

Loomis Sayles Strategic Alpha Fund

Investments as of January 31, 2021 (Unaudited)

Deutsche Bank AG	04/30/2021	GBP	S	1,400,000	1,918,357	1,919,100	(743)
Morgan Stanley Capital Services, Inc.	04/30/2021	ZAR	S	315,790,000	20,459,213	20,628,066	(168,853)
Total							\$ (18,062)

Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Short Position Contracts:					
Ultra Long U.S. Treasury Bond	3/22/2021	(240)	\$ (49,345,686)	\$ (49,132,500)	\$ 213,186
Ultra 10 Year U.S. Treasury Note	3/22/2021	(274)	(42,193,379)	(42,148,906)	44,473
30 Year U.S. Treasury Bond	3/22/2021	(187)	(31,713,993)	(31,550,406)	163,587
Total Short Position Contracts					\$ 421,246
Total Futures Contracts					\$ 421,246

Bilateral Credit Default Swap Agreements

Counterparty	Reference Obligation	(Pay)/Receive Fixed Rate	Expiration Date	Notional Amount	Upfront Premiums Paid/Received	Market Value	Unrealized Appreciation/ (Depreciation)
Buy Protection							
Barclays Bank PLC	United Mexican States	(1.00%)	12/20/2025	21,525,000	314,935	(65,331)	(380,266)

Centrally Cleared Credit Default Swap Agreements

Counterparty	Reference Obligation	(Pay)/Receive Fixed Rate	Expiration Date	Notional Amount	Upfront Premiums Paid/Received	Market Value	Unrealized Appreciation/ (Depreciation)
Sell Protection							
	CDX.NA.HY Series 35 500, 5-Year	(5.00%)	12/20/2025	86,880,000	3,369,310	\$ 7,436,783	<u>\$4,067,474</u>

Centrally Cleared Interest Rate Swap Agreements

	Notional Value	Currency	Expiration Date	Fund Pays	Fund Receives	Market Value	Unrealized Appreciation/ (Depreciation)
Buy Protection							
	330,000,000	ZAR	5/7/2030	(7.58%)	3-month SAFEX-	\$ (1,920,720)	<u>\$ (1,922,195)</u>

(†) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

ARS	Argentine Peso
CAD	Canadian Dollar
COP	Colombian Peso
EUR	Euro
GBP	British Pound

Loomis Sayles Strategic Alpha Fund

Investments as of January 31, 2021 (Unaudited)

USD U.S. Dollar
ZAR South African Rand

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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Loomis Sayles Strategic Alpha Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Bonds and Notes						
435,000	1011778 B.C. ULC/New Red Finance, Inc.	USD	3.875	1/15/2028	441,860	0.03%
5,765,000	1011778 B.C. ULC/New Red Finance, Inc.	USD	4.375	1/15/2028	5,937,950	0.45%
2,655,000	ABJA Investment Co. Pte Ltd.	USD	5.450	1/24/2028	2,795,954	0.21%
400,000	ABJA Investment Co. Pte Ltd.	USD	5.950	7/31/2024	428,412	0.03%
634,706	Accelerated Assets LLC, Series 2018-1, Class B	USD	4.510	12/2/2033	648,580	0.05%
4,170,205	Adams Outdoor Advertising LP, Series 2018-1, Class A	USD	4.810	11/15/2048	4,397,283	0.33%
1,855,000	Adani Ports & Special Economic Zone Ltd.	USD	4.200	8/4/2027	1,990,756	0.15%
905,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.650	7/21/2027	983,439	0.07%
2,430,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.875	1/23/2028	2,617,304	0.20%
2,745,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	4.500	9/15/2023	2,976,191	0.23%
1,140,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	6.500	7/15/2025	1,362,812	0.10%
965,000	AES Corp. (The)	USD	3.950	7/15/2030	1,090,846	0.08%
2,218,114	AIM Aviation Finance Ltd., Series 2015-1A, Class B1	USD	5.072	2/15/2040	930,532	0.07%
5,165,000	Air Lease Corp.	USD	3.125	12/1/2030	5,376,659	0.41%
2,755,000	Air Lease Corp.	USD	3.375	7/1/2025	2,962,721	0.23%
6,000,000	Aircastle Ltd.	USD	4.250	6/15/2026	6,318,939	0.48%
958,144	Ajax Mortgage Loan Trust, Series 2017-B, Class A	USD	3.163	9/25/2056	960,411	0.07%
4,360,000	Aker BP ASA	USD	3.750	1/15/2030	4,579,345	0.35%
1,670,000	Aker BP ASA	USD	4.000	1/15/2031	1,809,024	0.14%
402,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's LP/Albertson's LLC	USD	5.750	3/15/2025	414,060	0.03%
1,775,000	Allison Transmission, Inc.	USD	3.750	1/30/2031	1,816,047	0.14%
345,000	Ally Financial, Inc.	USD	3.875	5/21/2024	378,032	0.03%
325,000	Ally Financial, Inc.	USD	4.625	3/30/2025	370,440	0.03%
2,000,000	Ally Financial, Inc.	USD	5.750	11/20/2025	2,328,483	0.18%
237,740	Alternative Loan Trust, Series 2004-16CB, Class 1A1	USD	5.500	7/25/2034	245,319	0.02%
270,396	Alternative Loan Trust, Series 2004-16CB, Class 3A1	USD	5.500	8/25/2034	279,374	0.02%
370,569	Alternative Loan Trust, Series 2005-J1, Class 2A1	USD	5.500	2/25/2025	375,647	0.03%
2,590,000	American Credit Acceptance Receivables Trust, Series 2020-3, Class D	USD	2.400	6/15/2026	2,686,433	0.20%
2,660,000	American Credit Acceptance Receivables Trust, Series 2020-4, Class D	USD	1.770	12/14/2026	2,679,686	0.20%
300,000	American Homes 4 Rent, Series 2014-SFR2, Class D	USD	5.149	10/17/2036	327,540	0.02%
2,170,000	American Homes 4 Rent, Series 2014-SFR2, Class E	USD	6.231	10/17/2036	2,407,805	0.18%
1,200,000	American Homes 4 Rent, Series 2014-SFR3, Class E	USD	6.418	12/17/2036	1,344,685	0.10%
3,138,000	American Homes 4 Rent, Series 2015-SFR1, Class E	USD	5.639	4/17/2052	3,491,512	0.27%
5,240,000	American International Group, Inc.	USD	4.375	6/30/2050	6,861,089	0.52%
2,375,000	American Tower Corp.	USD	2.100	6/15/2030	2,437,718	0.19%
2,805,000	AmeriCredit Automobile Receivables Trust, Series 2018-2, Class D	USD	4.010	7/18/2024	2,971,634	0.23%
3,845,000	AmeriCredit Automobile Receivables Trust, Series 2018-3, Class D	USD	4.040	11/18/2024	4,091,975	0.31%
715,000	AmeriCredit Automobile Receivables Trust, Series 2020-2, Class D	USD	2.130	3/18/2026	739,577	0.06%
690,000	Antofagasta PLC	USD	2.375	10/14/2030	691,725	0.05%
982,538	Arbys Funding LLC, Series 2020-1A, Class A2	USD	3.237	7/30/2050	1,000,788	0.08%
350,000	Ascentium Equipment Receivables Trust, Series 2017-2A, Class C	USD	2.870	8/10/2022	355,614	0.03%
5,990,000	AT&T, Inc.	USD	3.650	6/1/2051	6,272,087	0.48%
1,530,000	Athene Holding Ltd.	USD	3.500	1/15/2031	1,616,917	0.12%
525,000	AutoNation, Inc.	USD	4.750	6/1/2030	631,750	0.05%
1,480,000	Aviation Capital Group LLC	USD	5.500	12/15/2024	1,638,460	0.12%
1,210,000	Avid Automobile Receivables Trust, Series 2019-1, Class C	USD	3.140	7/15/2026	1,234,439	0.09%
1,035,000	Avid Automobile Receivables Trust, Series 2019-1, Class D	USD	4.030	7/15/2026	1,041,627	0.08%
845,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class B	USD	2.960	2/20/2027	865,693	0.07%

Loomis Sayles Strategic Alpha Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
401,923	Banc of America Alternative Loan Trust, Series 2003-8, Class 1CB1	USD	5.500	10/25/2033	403,783	0.03%
421,987	Banc of America Funding Trust, Series 2005-7, Class 3A1	USD	5.750	11/25/2035	458,427	0.03%
219,940	Banc of America Funding Trust, Series 2007-4, Class 5A1	USD	5.500	11/25/2034	220,139	0.02%
44,570,000	Banco Hipotecario S.A., Argentina Deposit Rates Badlar Pvt Banks + 4.000%	ARS	35.750	11/7/2022	299,222	0.02%
21,970,000	Banco Macro S.A.	ARS	17.500	5/8/2022	111,334	0.01%
1,200,000	Banco Santander S.A.	USD	2.749	12/3/2030	1,236,872	0.09%
2,995,000	Barclays Commercial Mortgage Securities, Series 2020-BID, Class B, 1-month LIBOR + 2.540%	USD	2.699	10/15/2037	2,995,932	0.23%
4,460,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	USD	3.564	9/23/2035	4,832,588	0.37%
1,506,179	Bayview Opportunity Master Fund V Trust, Series 2020-RN3, Class A1	USD	3.228	9/25/2035	1,520,299	0.12%
685,000	BBVA Bancomer S.A.	USD	1.875	9/18/2025	691,850	0.05%
1,270,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	1,362,821	0.10%
7,130,000	BioMarin Pharmaceutical, Inc.	USD	1.250	5/15/2027	7,450,850	0.57%
937,398	Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A, Class A	USD	4.213	12/16/2041	893,373	0.07%
1,266,094	Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A, Class B	USD	5.682	12/16/2041	1,102,681	0.08%
1,635,000	Boeing Co. (The)	USD	2.250	6/15/2026	1,673,439	0.13%
700,000	Boeing Co. (The)	USD	2.950	2/1/2030	723,982	0.06%
70,000	Boeing Co. (The)	USD	3.100	5/1/2026	74,956	0.01%
290,000	Boeing Co. (The)	USD	3.250	2/1/2035	297,396	0.02%
1,065,000	Boeing Co. (The)	USD	3.375	6/15/2046	1,039,235	0.08%
30,000	Boeing Co. (The)	USD	3.550	3/1/2038	30,606	0.00%
90,000	Boeing Co. (The)	USD	3.625	3/1/2048	90,743	0.01%
295,000	Boeing Co. (The)	USD	3.650	3/1/2047	298,610	0.02%
2,135,000	Boeing Co. (The)	USD	3.750	2/1/2050	2,232,783	0.17%
375,000	Boeing Co. (The)	USD	3.825	3/1/2059	380,929	0.03%
325,000	Boeing Co. (The)	USD	3.850	11/1/2048	335,224	0.03%
1,420,000	Boeing Co. (The)	USD	3.900	5/1/2049	1,506,921	0.11%
575,000	Boeing Co. (The)	USD	3.950	8/1/2059	615,398	0.05%
3,185,000	Boeing Co. (The)	USD	5.150	5/1/2030	3,854,651	0.29%
1,105,000	Boeing Co. (The)	USD	5.705	5/1/2040	1,433,981	0.11%
8,950,000	Boeing Co. (The)	USD	5.805	5/1/2050	12,334,398	0.94%
1,685,000	Boeing Co. (The)	USD	5.930	5/1/2060	2,390,331	0.18%
3,325,000	Booking Holdings, Inc.	USD	4.625	4/13/2030	4,131,576	0.31%
1,910,000	Braskem Netherlands Finance BV	USD	4.500	1/31/2030	1,960,137	0.15%
470,000	Braskem Netherlands Finance BV	USD	5.875	1/31/2050	485,867	0.04%
100,000	Broadcom Corp./Broadcom Cayman Finance Ltd.	USD	3.500	1/15/2028	110,221	0.01%
475,000	Broadcom, Inc.	USD	4.150	11/15/2030	549,937	0.04%
6,185,000	Broadcom, Inc.	USD	4.300	11/15/2032	7,332,250	0.56%
6,220,000	Broadcom, Inc.	USD	4.750	4/15/2029	7,418,730	0.56%
1,655,000	Broadcom, Inc.	USD	5.000	4/15/2030	2,011,838	0.15%
1,915,000	Builders FirstSource, Inc.	USD	6.750	6/1/2027	2,077,220	0.16%
1,785,000	California Republic Auto Receivables Trust, Series 2018-1, Class D	USD	4.330	4/15/2025	1,856,740	0.14%
5,295,000	Calpine Corp.	USD	3.750	3/1/2031	5,243,797	0.40%
1,165,000	Calpine Corp.	USD	5.125	3/15/2028	1,225,545	0.09%
135,000	CarMax Auto Owner Trust, Series 2018-1, Class D	USD	3.370	7/15/2024	139,604	0.01%
1,435,000	CarMax Auto Owner Trust, Series 2018-2, Class D	USD	3.990	4/15/2025	1,486,236	0.11%
1,125,000	CarMax Auto Owner Trust, Series 2018-4, Class D	USD	4.150	4/15/2025	1,186,709	0.09%
2,350,000	CarMax Auto Owner Trust, Series 2019-1, Class D	USD	4.040	8/15/2025	2,470,020	0.19%
1,325,000	Carvana Co.	USD	5.625	10/1/2025	1,360,033	0.10%
1,325,000	Carvana Co.	USD	5.875	10/1/2028	1,374,767	0.10%
250,000	CCG Receivables Trust, Series 2018-1, Class C	USD	3.420	6/16/2025	252,501	0.02%
5,670,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	4.250	2/1/2031	5,974,366	0.45%
1,585,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	4.500	8/15/2030	1,682,081	0.13%
1,050,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	4.500	5/1/2032	1,121,106	0.09%
310,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.375	6/1/2029	339,838	0.03%
1,650,000	CDW LLC/CDW Finance Corp.	USD	4.125	5/1/2025	1,726,197	0.13%
3,360,000	Cemex SAB de CV	USD	5.200	9/17/2030	3,684,240	0.28%
1,725,000	Cemex SAB de CV	USD	5.450	11/19/2029	1,897,517	0.14%
615,000	Cemex SAB de CV	USD	5.700	1/11/2025	628,530	0.05%
210,000	Cemex SAB de CV	USD	7.750	4/16/2026	221,445	0.02%

Loomis Sayles Strategic Alpha Fund

Investments as of December 31, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
300,000	Centene Corp.	USD	4.625	12/15/2029	333,063	0.03%
4,565,000	CFCRE Commercial Mortgage Trust, Series 2011-C1, Class D	USD	6.043	4/15/2044	4,519,204	0.34%
530,000	Chegg, Inc.	USD	0.000	9/1/2026	592,655	0.05%
5,460,000	Cheniere Corpus Christi Holdings LLC	USD	3.700	11/15/2029	6,078,419	0.46%
580,000	Chesapeake Funding II LLC, Series 2017-2A, Class D	USD	3.710	5/15/2029	582,880	0.04%
775,000	Chesapeake Funding II LLC, Series 2017-4A, Class D	USD	3.260	11/15/2029	785,742	0.06%
790,000	Chesapeake Funding II LLC, Series 2018-1A, Class C	USD	3.570	4/15/2030	806,406	0.06%
2,125,000	Chesapeake Funding II LLC, Series 2018-1A, Class D	USD	3.920	4/15/2030	2,169,425	0.17%
3,835,455	Citigroup Mortgage Loan Trust, Series 2019-E, Class A1	USD	3.228	11/25/2070	3,854,034	0.29%
1,084,489	Citigroup Mortgage Loan Trust, Series 2018-A, Class A1	USD	4.000	1/25/2068	1,089,136	0.08%
2,564,531	Citigroup Mortgage Loan Trust, Series 2018-C, Class A1	USD	4.125	3/25/2059	2,564,740	0.20%
1,984,376	Citigroup Mortgage Loan Trust, Series 2019-B, Class A1	USD	3.258	4/25/2066	2,025,429	0.15%
2,745,000	Clear Channel Worldwide Holdings, Inc.	USD	5.125	8/15/2027	2,772,450	0.21%
1,650,150	Coinstar Funding LLC, Series 2017-1A, Class A2	USD	5.216	4/25/2047	1,609,343	0.12%
496,989	Colony American Finance Ltd., Series 2016-1, Class C	USD	4.638	6/15/2048	496,391	0.04%
140,000	Commercial Mortgage Trust, Series 2012-LC4, Class C	USD	5.535	12/10/2044	126,214	0.01%
1,615,000	CommScope Technologies LLC	USD	5.000	3/15/2027	1,590,775	0.12%
2,070,000	CommScope, Inc.	USD	6.000	3/1/2026	2,180,952	0.17%
3,815,000	CommScope, Inc.	USD	7.125	7/1/2028	4,062,975	0.31%
1,304,000	Connecticut Avenue Securities Trust, Series 2020-R01, Class 1M2, 1-month LIBOR + 2.050%	USD	2.198	1/25/2040	1,297,090	0.10%
1,830,000	CoreVest American Finance Ltd., Series 2019-2, Class B	USD	3.424	6/15/2052	1,958,812	0.15%
1,340,000	Corevest American Finance Trust, Series 2020-4, Class C	USD	2.250	12/15/2052	1,348,070	0.10%
395,025	Countrywide Alternative Loan Trust, Series 2003-22CB, Class 1A1	USD	5.750	12/25/2033	411,388	0.03%
657,790	Countrywide Alternative Loan Trust, Series 2004-J10, Class 2CB1	USD	6.000	9/25/2034	688,974	0.05%
45,426	Countrywide Home Loan Mortgage Pass Through Trust, Series 2004-HYB4, Class 2A1	USD	2.967	9/20/2034	44,549	0.00%
525,000	Credit Acceptance Auto Loan Trust, Series 2017-3A, Class C	USD	3.480	10/15/2026	529,518	0.04%
1,205,000	Credit Acceptance Auto Loan Trust, Series 2018-2A, Class C	USD	4.160	9/15/2027	1,236,340	0.09%
4,745,000	Credit Acceptance Auto Loan Trust, Series 2019-1A, Class C	USD	3.940	6/15/2028	4,959,980	0.38%
1,180,000	Credit Acceptance Auto Loan Trust, Series 2020-3A, Class C	USD	2.280	2/15/2030	1,198,271	0.09%
790,000	Credit Suisse Commercial Mortgage Securities Corp., Series 2019-SKLZ, Class D, 1-month LIBOR + 3.600%	USD	3.759	1/15/2034	745,370	0.06%
5,680,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	USD	4.373	9/15/2037	4,158,901	0.32%
4,055,000	Credit Suisse Mortgage Trust, Series 2018-RPL8, Class A2	USD	4.164	7/25/2058	4,055,750	0.31%
2,479,844	Credit Suisse Mortgage Trust, Series 2019-RP10, Class A1	USD	3.089	12/26/2059	2,486,691	0.19%
1,844,656	Credit Suisse Mortgage Trust, Series 2020-RPL3, Class A1	USD	2.691	3/25/2060	1,846,592	0.14%
5,430,000	Crown Castle International Corp.	USD	2.250	1/15/2031	5,632,748	0.43%
1,610,000	CSC Holdings LLC	USD	4.125	12/1/2030	1,683,416	0.13%
2,710,000	CSC Holdings LLC	USD	4.625	12/1/2030	2,828,562	0.22%
1,060,000	CSC Holdings LLC	USD	6.500	2/1/2029	1,196,793	0.09%
162,259	CSFB Mortgage-Backed Pass-Through Certificates, Series 2003-27, Class 4A4	USD	5.750	11/25/2033	167,522	0.01%
1,430,000	Danske Bank A/S, (fixed rate to 12/20/2024, variable rate thereafter)	USD	3.244	12/20/2025	1,530,233	0.12%
493,750	DB Master Finance LLC, Series 2019-1A, Class A23	USD	4.352	5/20/2049	533,571	0.04%
750,000	DBUBS Mortgage Trust, Series 2017-BRBK, Class D	USD	3.530	10/10/2034	784,185	0.06%

Loomis Sayles Strategic Alpha Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,552,340	DBUBS Mortgage Trust, Series 2011-LC1A, Class E	USD	5.565	11/10/2046	2,552,704	0.19%
1,265,000	Deutsche Bank AG, (fixed rate to 9/18/2030, variable rate thereafter)	USD	3.547	9/18/2031	1,370,933	0.10%
281,432	Diamond Resorts Owner Trust, Series 2017-1A, Class C	USD	6.070	10/22/2029	287,000	0.02%
1,106,483	Diamond Resorts Owner Trust, Series 2018-1, Class C	USD	4.530	1/21/2031	1,132,694	0.09%
1,513,262	Diamond Resorts Owner Trust, Series 2019-1, Class B	USD	3.530	2/20/2032	1,550,105	0.12%
1,635,000	DISH Network Corp.	USD	0.000	12/15/2025	1,642,733	0.12%
4,280,000	DISH Network Corp.	USD	2.375	3/15/2024	3,988,660	0.30%
7,230,000	DISH Network Corp.	USD	3.375	8/15/2026	6,891,865	0.52%
400,000	Dollar General Corp.	USD	3.500	4/3/2030	459,189	0.03%
2,821,730	Domino's Pizza Master Issuer LLC, Series 2017-1A, Class A23	USD	4.118	7/25/2047	3,022,919	0.23%
195,000	Drive Auto Receivables Trust, Series 2018-3, Class D	USD	4.300	9/16/2024	201,848	0.02%
2,395,000	Drive Auto Receivables Trust, Series 2018-5, Class D	USD	4.300	4/15/2026	2,528,567	0.19%
1,330,000	Drive Auto Receivables Trust, Series 2019-1, Class D	USD	4.090	6/15/2026	1,393,132	0.11%
448,271	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1-month LIBOR + 0.330%	USD	0.482	9/19/2045	336,473	0.03%
1,655,000	DT Auto Owner Trust, Series 2019-2A, Class D	USD	3.480	2/18/2025	1,709,728	0.13%
1,110,000	DT Auto Owner Trust, Series 2020-3A, Class D	USD	1.840	6/15/2026	1,130,596	0.09%
1,236,688	Dukinfield II PLC, Series 2, Class A, GBP 3-month LIBOR + 1.250%	GBP	1.284	12/20/2052	1,696,572	0.13%
270,000	eBay, Inc.	USD	4.000	7/15/2042	307,399	0.02%
2,307,071	Education Funding Trust, Series 2020-A, Class A	USD	2.790	7/25/2041	2,383,862	0.18%
1,430,000	Embraer Netherlands Finance BV	USD	5.050	6/15/2025	1,515,814	0.12%
895,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	950,946	0.07%
380,000	Encompass Health Corp.	USD	4.750	2/1/2030	407,075	0.03%
140,000	EQT Corp.	USD	5.000	1/15/2029	147,605	0.01%
3,610,000	Equinix, Inc.	USD	2.150	7/15/2030	3,671,912	0.28%
375,000	Equinix, Inc.	USD	3.200	11/18/2029	411,663	0.03%
1,265,000	Exeter Automobile Receivables Trust, Series 2020-2A, Class D	USD	4.730	4/15/2026	1,374,245	0.10%
800,000	Exeter Automobile Receivables Trust, Series 2020-3A, Class C	USD	1.320	7/15/2025	804,167	0.06%
6,190,000	Expedia Group, Inc.	USD	3.250	2/15/2030	6,442,187	0.49%
730,000	Expedia Group, Inc.	USD	3.800	2/15/2028	784,117	0.06%
1,375,000	Expedia Group, Inc.	USD	4.625	8/1/2027	1,536,232	0.12%
4,395,000	Expedia Group, Inc.	USD	6.250	5/1/2025	5,094,247	0.39%
2,250,000	Expedia Group, Inc.	USD	7.000	5/1/2025	2,479,976	0.19%
3,100,000	Fairstone Financial Issuance Trust I, Series 2019-1A, Class A	CAD	3.948	3/21/2033	2,457,083	0.19%
2,960,000	FCE Bank PLC, EMTN	EUR	0.869	9/13/2021	3,607,044	0.27%
370,000	FCE Bank PLC, EMTN	EUR	1.134	2/10/2022	450,881	0.03%
1,580,000	FCE Bank PLC, EMTN	EUR	1.875	6/24/2021	1,930,207	0.15%
1,097,613	Federal National Mortgage Association Connecticut Avenue Securities, Series 2017-C05, Class 1M2, 1-month LIBOR + 2.200%	USD	2.348	1/25/2030	1,096,226	0.08%
4,801,000,000	Financiera de Desarrollo Territorial S.A.	COP	7.875	8/12/2024	1,496,315	0.11%
635,000	First Investors Auto Owner Trust, Series 2019-2A, Class D	USD	2.800	12/15/2025	653,213	0.05%
1,475,000	First Investors Auto Owner Trust, Series 2019-2A, Class E	USD	3.880	1/15/2026	1,507,764	0.11%
4,515,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	4,706,887	0.36%
425,000	First Quantum Minerals Ltd.	USD	7.250	4/1/2023	438,037	0.03%
1,755,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	1,827,394	0.14%
4,165,000	FirstKey Homes Trust, Series 2020-SFR2, Class E	USD	2.668	10/19/2037	4,153,530	0.32%
1,715,000	FirstKey Homes Trust, Series 2020-SRF1, Class E	USD	2.791	8/17/2037	1,747,570	0.13%
3,305,000	Flagship Credit Auto Trust, Series 2019-2, Class D	USD	3.530	5/15/2025	3,483,878	0.27%
3,256,000	Fomento Economico Mexicano SAB de CV	USD	3.500	1/16/2050	3,623,260	0.28%
1,530,000	Ford Motor Co.	USD	8.500	4/21/2023	1,722,030	0.13%
1,800,000	Ford Motor Co.	USD	9.000	4/22/2025	2,206,818	0.17%
400,000	Ford Motor Co.	USD	9.625	4/22/2030	564,500	0.04%
655,000	Ford Motor Credit Co. LLC	EUR	1.514	2/17/2023	797,638	0.06%

Loomis Sayles Strategic Alpha Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
112,468	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2018-DNA1, Class M2, 1-month LIBOR + 1.800%	USD	1.948	7/25/2030	111,509	0.01%
1,270,000	Freeport-McMoRan, Inc.	USD	4.375	8/1/2028	1,349,375	0.10%
885,000	Freeport-McMoRan, Inc.	USD	4.625	8/1/2030	971,287	0.07%
2,465,000	Freeport-McMoRan, Inc.	USD	5.400	11/14/2034	3,084,331	0.23%
735,000	Freeport-McMoRan, Inc.	USD	5.450	3/15/2043	915,075	0.07%
5,205,000	FS KKR Capital Corp.	USD	3.400	1/15/2026	5,172,712	0.39%
1,365,000	Gartner, Inc.	USD	3.750	10/1/2030	1,438,382	0.11%
2,267,063	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	765,157	0.06%
1,027,860	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	138,946	0.01%
3,410,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
4,435,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	2.611	12/25/2025	4,434,446	0.34%
5,755,000	GCAT LLC, Series 2020-4, Class A1	USD	4.400	5/15/2030	6,784,158	0.52%
1,515,000	GE Capital Funding LLC	USD	3.625	5/1/2030	1,731,474	0.13%
720,000	General Electric Co.	USD	4.350	5/1/2050	875,627	0.07%
2,530,000	General Motors Co.	USD	5.400	4/1/2048	3,186,106	0.24%
7,195,000	General Motors Co.	USD	5.950	4/1/2049	9,730,666	0.74%
640,000	Genesis Sales Finance Master Trust, Series 2019-AA, Class A	USD	4.680	8/20/2023	642,891	0.05%
1,110,000	Global Atlantic Finance Co.	USD	4.400	10/15/2029	1,223,469	0.09%
659,470	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	571,140	0.04%
1,165,822	GLS Auto Receivables Trust, Series 2018-3A, Class B	USD	3.780	8/15/2023	1,184,845	0.09%
5,030,000	GLS Auto Receivables Trust, Series 2019-2A, Class C	USD	3.540	2/18/2025	5,254,335	0.40%
4,540,000	GLS Auto Receivables Trust, Series 2020-3A, Class C	USD	1.920	5/15/2025	4,630,877	0.35%
1,645,000	GMR Hyderabad International Airport Ltd.	USD	5.375	4/10/2024	1,670,020	0.13%
290,000	Gray Oak Pipeline LLC	USD	3.450	10/15/2027	302,910	0.02%
600,000	Greenbrier Cos., Inc. (The)	USD	2.875	2/1/2024	606,283	0.05%
3,195,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class D	USD	3.550	3/5/2033	2,576,138	0.20%
2,170,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	USD	5.388	8/10/2044	1,857,784	0.14%
300,000	GS Mortgage Securities Trust, Series 2014-GC18, Class B	USD	4.885	1/10/2047	290,611	0.02%
855,000	Guardant Health, Inc.	USD	0.000	11/15/2027	1,000,372	0.08%
1,165,000	Hardee's Funding LLC, Series 2020-1A, Class A2	USD	3.981	12/20/2050	1,195,095	0.09%
1,300,000	Hess Corp.	USD	5.600	2/15/2041	1,586,465	0.12%
2,055,000	Hilton Domestic Operating Co., Inc.	USD	4.000	5/1/2031	2,167,039	0.16%
472,942	Hilton Grand Vacations Trust, Series 2018-AA, Class C	USD	4.000	2/25/2032	493,047	0.04%
3,240,000	Hologic, Inc.	USD	3.250	2/15/2029	3,296,700	0.25%
4,460,362	Horizon Aircraft Finance I Ltd., Series 2018-1, Class A	USD	4.458	12/15/2038	4,308,370	0.33%
1,594,528	Hospitality Mortgage Trust, Series 2019-HIT, Class C, 1-month LIBOR + 1.600%	USD	1.759	11/15/2036	1,558,552	0.12%
975,000	HPEFS Equipment Trust, Series 2020-1A, Class D	USD	2.260	2/20/2030	984,436	0.07%
5,900,000	HPEFS Equipment Trust, Series 2020-2A, Class D	USD	2.790	7/22/2030	5,979,845	0.45%
4,365,000	HTA Group Ltd. Co.	USD	7.000	12/18/2025	4,692,375	0.36%
360,000	Hyatt Hotels Corp.	USD	5.375	4/23/2025	406,842	0.03%
665,000	Hyatt Hotels Corp.	USD	5.750	4/23/2030	817,477	0.06%
2,595,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.750	9/15/2024	2,695,556	0.21%
2,525,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	5.250	5/15/2027	2,706,800	0.21%
485,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.250	5/15/2026	513,567	0.04%
2,830,000	iHeartCommunications, Inc.	USD	4.750	1/15/2028	2,904,287	0.22%
2,400,000	iHeartCommunications, Inc.	USD	5.250	8/15/2027	2,520,000	0.19%
750,000	iHeartCommunications, Inc.	USD	6.375	5/1/2026	802,500	0.06%
3,150,000	iHeartCommunications, Inc.	USD	8.375	5/1/2027	3,362,499	0.26%
522,341	IndyMac Index Mortgage Loan Trust, Series 2004-AR7, Class A5, 1-month LIBOR + 1.220%	USD	1.368	9/25/2034	491,994	0.04%
2,245,066	IndyMac Index Mortgage Loan Trust, Series 2006-AR2, Class 2A1, 1-month LIBOR + 0.420%	USD	0.568	2/25/2046	1,799,570	0.14%
270,000	IPALCO Enterprises, Inc.	USD	4.250	5/1/2030	311,697	0.02%
735,000	IQVIA, Inc.	USD	5.000	5/15/2027	781,323	0.06%
1,375,000	Iron Mountain, Inc.	USD	5.000	7/15/2028	1,460,759	0.11%
1,375,000	Iron Mountain, Inc.	USD	5.250	7/15/2030	1,485,000	0.11%

Loomis Sayles Strategic Alpha Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
605,000	Jazz Investments I Ltd.	USD	2.000	6/15/2026	787,319	0.06%
6,690,000	JPMorgan Chase & Co., (fixed rate to 3/24/2030, variable rate thereafter)	USD	4.493	3/24/2031	8,229,556	0.63%
1,080,838	JPMorgan Mortgage Trust, Series 2004-S1, Class 2A1	USD	6.000	9/25/2034	1,142,645	0.09%
3,769,000	Kenbourne Invest S.A.	USD	6.875	11/26/2024	4,087,028	0.31%
2,073,047	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	1,919,972	0.15%
930,000	Kimberly-Clark de Mexico SAB de CV	USD	2.431	7/1/2031	960,709	0.07%
300,000	Kinder Morgan, Inc.	USD	5.050	2/15/2046	365,385	0.03%
1,455,000	Kraft Heinz Foods Co.	USD	4.375	6/1/2046	1,568,010	0.12%
2,305,000	Kraft Heinz Foods Co.	USD	4.875	10/1/2049	2,689,067	0.20%
715,000	Kraft Heinz Foods Co.	USD	5.000	6/4/2042	837,444	0.06%
1,630,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	4.250	2/1/2027	1,601,475	0.12%
1,065,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.250	10/1/2025	1,062,337	0.08%
415,000	Lamar Media Corp.	USD	3.750	2/15/2028	426,496	0.03%
825,000	Lamar Media Corp.	USD	4.000	2/15/2030	855,937	0.07%
680,000	Lamb Weston Holdings, Inc.	USD	4.875	5/15/2028	759,050	0.06%
3,233,746	Legacy Mortgage Asset Trust, Series 2018-GS2, Class A1	USD	4.000	4/25/2058	3,254,715	0.25%
2,130,251	Legacy Mortgage Asset Trust, Series 2019-GS3, Class A1	USD	3.750	4/25/2059	2,150,248	0.16%
1,929,323	Legacy Mortgage Asset Trust, Series 2020-GS1, Class A1	USD	2.882	10/25/2059	1,935,224	0.15%
839,108	Legacy Mortgage Asset Trust, Series 2020-GS5, Class A1	USD	3.250	6/25/2060	845,074	0.06%
386,176	Lehman XS Trust, Series 2006-2N, Class 1A1, 1-month LIBOR + 0.520%	USD	0.668	2/25/2046	346,437	0.03%
1,361,000	Lennar Corp.	USD	4.750	11/29/2027	1,608,430	0.12%
310,000	Lennar Corp.	USD	4.875	12/15/2023	342,550	0.03%
30,000	Lennar Corp.	USD	5.000	6/15/2027	35,325	0.00%
2,550,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	3,021,291	0.23%
470,000	Level 3 Financing, Inc.	USD	4.625	9/15/2027	490,884	0.04%
1,790,000	Leviathan Bond Ltd.	USD	6.125	6/30/2025	1,960,426	0.15%
1,295,000	Leviathan Bond Ltd.	USD	6.500	6/30/2027	1,459,038	0.11%
1,635,000	Liberty Media Corp.	USD	0.500	12/1/2050	1,742,305	0.13%
420,000	Lithia Motors, Inc.	USD	4.375	1/15/2031	450,450	0.03%
785,000	LivePerson, Inc.	USD	0.000	12/15/2026	857,476	0.07%
470,000	Lumentum Holdings, Inc.	USD	0.500	12/15/2026	573,118	0.04%
1,244,019	MAPS Ltd., Series 2018-1A, Class A	USD	4.212	5/15/2043	1,185,516	0.09%
1,712,048	MAPS Ltd., Series 2018-1A, Class B	USD	5.193	5/15/2043	1,422,198	0.11%
440,000	Marriott International, Inc., Series EE	USD	5.750	5/1/2025	514,669	0.04%
695,000	Marriott International, Inc.	USD	4.625	6/15/2030	815,568	0.06%
181,107	MASTR Adjustable Rate Mortgages Trust, Series 2004-4, Class 5A1	USD	3.375	5/25/2034	181,345	0.01%
253,435	MASTR Alternative Loan Trust, Series 2003-9, Class 4A1	USD	5.250	11/25/2033	261,175	0.02%
223,039	MASTR Alternative Loan Trust, Series 2004-5, Class 1A1	USD	5.500	6/25/2034	229,357	0.02%
282,721	MASTR Alternative Loan Trust, Series 2004-5, Class 2A1	USD	6.000	6/25/2034	293,413	0.02%
751,617	MASTR Alternative Loan Trust, Series 2004-8, Class 2A1	USD	6.000	9/25/2034	777,126	0.06%
2,115,000	McDonald's Corp., MTN	USD	3.625	9/1/2049	2,481,991	0.19%
43,190	Merrill Lynch Mortgage Investors Trust, Series 2006-2, Class 2A	USD	2.403	5/25/2036	43,338	0.00%
6,270,000	Mexico Government International Bond	USD	3.771	5/24/2061	6,553,467	0.50%
2,670,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	USD	3.875	2/15/2029	2,730,075	0.21%
1,585,000	Micron Technology, Inc.	USD	4.663	2/15/2030	1,945,028	0.15%
5,645,000	Micron Technology, Inc.	USD	5.327	2/6/2029	7,061,253	0.54%
225,000	Millicom International Cellular S.A.	USD	4.500	4/27/2031	243,000	0.02%
730,000	Millicom International Cellular S.A.	USD	5.125	1/15/2028	775,917	0.06%
785,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class B	USD	5.200	6/15/2044	782,931	0.06%
1,570,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	USD	5.477	6/15/2044	1,366,809	0.10%
2,515,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.477	6/15/2044	1,544,325	0.12%
368,514	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 4A2	USD	5.500	11/25/2035	325,623	0.02%
753,969	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 7A5	USD	5.500	11/25/2035	750,279	0.06%

Loomis Sayles Strategic Alpha Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,706,718	Motel 6 Trust, Series 2017-M6MZ, Class M, 1-month LIBOR + 6.927%	USD	7.085	8/15/2024	2,450,895	0.19%
2,305,000	MSCI, Inc.	USD	3.625	9/1/2030	2,408,725	0.18%
472,165	MVW LLC, Series 2020-1A, Class C	USD	4.210	10/20/2037	501,579	0.04%
464,106	MVW Owner Trust, Series 2019-1A, Class C	USD	3.330	11/20/2036	472,358	0.04%
90,000	Navient Corp.	USD	5.875	10/25/2024	95,625	0.01%
3,410,000	Navient Private Education Refi Loan Trust, Series 2019-FA, Class B	USD	3.120	8/15/2068	3,510,926	0.27%
1,035,000	Navient Private Education Refi Loan Trust, Series 2018-A, Class B	USD	3.680	2/18/2042	1,056,393	0.08%
695,000	Navient Private Education Refi Loan Trust, Series 2019-GA, Class B	USD	3.080	10/15/2068	721,735	0.05%
840,000	Navient Private Education Refi Loan Trust, Series 2020-FA, Class B	USD	2.690	7/15/2069	847,502	0.06%
1,300,000	NBM U.S Holdings, Inc.	USD	7.000	5/14/2026	1,415,388	0.11%
615,000	Netflix, Inc.	USD	4.875	4/15/2028	693,536	0.05%
2,030,000	Netflix, Inc.	USD	4.875	6/15/2030	2,334,500	0.18%
490,000	Netflix, Inc.	USD	5.375	11/15/2029	577,588	0.04%
1,840,000	Neurocrine Biosciences, Inc.	USD	2.250	5/15/2024	2,538,783	0.19%
695,432	New Residential Mortgage Loan Trust, Series 2020-NPL2, Class A1	USD	3.228	8/25/2060	701,037	0.05%
6,780,000	New York Life Global Funding, 3-month LIBOR + 0.320%	USD	0.552	8/6/2021	6,790,545	0.52%
1,155,000	Newcrest Finance Pty Ltd.	USD	3.250	5/13/2030	1,275,767	0.10%
2,590,000	NextGear Floorplan Master Owner Trust, Series 2018-1A, Class A1, 1-month LIBOR + 0.640%	USD	0.799	2/15/2023	2,591,183	0.20%
1,660,000	Nokia OYJ, EMTN	EUR	2.000	3/1/2026	2,101,452	0.16%
625,000	Novelis Corp.	USD	4.750	1/30/2030	673,353	0.05%
480,000	NRG Energy, Inc.	USD	5.250	6/15/2029	528,000	0.04%
1,075,000	NRG Energy, Inc.	USD	5.750	1/15/2028	1,174,437	0.09%
2,305,000	Nutrition & Biosciences, Inc.	USD	2.300	11/1/2030	2,374,201	0.18%
575,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	USD	3.150	5/1/2027	633,967	0.05%
330,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	USD	3.400	5/1/2030	374,225	0.03%
62,000	Occidental Petroleum Corp.	USD	2.700	2/15/2023	61,941	0.00%
885,000	Occidental Petroleum Corp.	USD	2.900	8/15/2024	851,812	0.06%
340,000	Occidental Petroleum Corp.	USD	3.500	6/15/2025	328,426	0.03%
75,000	Occidental Petroleum Corp.	USD	5.550	3/15/2026	78,296	0.01%
1,585,000	OHA Credit Funding Ltd., Series 2019-4A, Class E, 3-month LIBOR + 6.100%	USD	6.316	10/22/2032	1,558,089	0.12%
5,000	OneMain Finance Corp.	USD	6.875	3/15/2025	5,806	0.00%
1,595,000	OneMain Finance Corp.	USD	8.875	6/1/2025	1,804,344	0.14%
3,120,000	OneMain Financial Issuance Trust, Series 2015-3A, Class B	USD	4.160	11/20/2028	3,124,954	0.24%
3,230,000	OneMain Financial Issuance Trust, Series 2019-1A, Class D	USD	4.220	2/14/2031	3,337,584	0.25%
1,110,000	OneMain Financial Issuance Trust, Series 2020-1A, Class B	USD	4.830	5/14/2032	1,187,243	0.09%
1,020,000	OneMain Financial Issuance Trust, Series 2020-2A, Class C	USD	2.760	9/14/2035	1,044,272	0.08%
570,000	Open Text Corp.	USD	3.875	2/15/2028	592,789	0.05%
530,000	Open Text Holdings, Inc.	USD	4.125	2/15/2030	563,814	0.04%
1,075,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	USD	4.625	3/15/2030	1,098,799	0.08%
4,160,000	Owl Rock Capital Corp.	USD	3.400	7/15/2026	4,219,565	0.32%
1,785,000	Pacific Gas & Electric Co.	USD	3.500	8/1/2050	1,774,131	0.14%
2,135,000	Pacific Gas & Electric Co.	USD	4.300	3/15/2045	2,276,253	0.17%
255,000	Pacific Gas & Electric Co.	USD	4.950	7/1/2050	303,862	0.02%
160,000	Palo Alto Networks, Inc.	USD	0.375	6/1/2025	210,693	0.02%
645,000	Perrigo Finance UnLtd. Co.	USD	3.150	6/15/2030	689,348	0.05%
950,000	Petrobras Global Finance BV	USD	7.250	3/17/2044	1,225,500	0.09%
12,050,000	Petroleos Mexicanos	USD	5.950	1/28/2031	12,019,875	0.91%
5,290,000	Petroleos Mexicanos	USD	6.625	6/15/2035	5,237,100	0.40%
1,178,865	Planet Fitness Master Issuer LLC, Series 2018-1A, Class A2I	USD	4.262	9/5/2048	1,175,741	0.09%
2,687,850	Planet Fitness Master Issuer LLC, Series 2019-1A, Class A2	USD	3.858	12/5/2049	2,534,804	0.19%
1,135,000	Post Holdings, Inc.	USD	5.750	3/1/2027	1,201,681	0.09%
910,000	Prestige Auto Receivables Trust, Series 2019-1A, Class E	USD	3.900	5/15/2026	937,299	0.07%
1,565,673	Preston Ridge Partners Mortgage LLC, Series 2019-4A, Class A1	USD	3.351	11/25/2024	1,568,258	0.12%
3,395,174	Preston Ridge Partners Mortgage LLC, Series 2020-1A, Class A1	USD	2.981	2/25/2025	3,402,749	0.26%
5,598,650	Preston Ridge Partners Mortgage LLC, Series 2020-5, Class A1	USD	3.104	11/25/2025	5,632,153	0.43%

Loomis Sayles Strategic Alpha Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,005,000	Progress Residential Trust, Series 2019-SFR3, Class D	USD	2.871	9/17/2036	1,019,101	0.08%
564,000	Progress Residential Trust, Series 2018-SFR2, Class E	USD	4.656	8/17/2035	573,512	0.04%
715,000	Progress Residential Trust, Series 2018-SFR3, Class E	USD	4.873	10/17/2035	731,767	0.06%
2,398,000	Progress Residential Trust, Series 2019-SFR1, Class E	USD	4.466	8/17/2035	2,471,824	0.19%
785,000	Progress Residential Trust, Series 2020-SFR3, Class E	USD	2.296	10/17/2027	785,910	0.06%
216,360,000	Provincia de Buenos Aires, Argentina Deposit Rates Badlar Pvt Banks + 3.830%	ARS	34.187	5/31/2022	1,317,900	0.10%
67,000,000	Provincia de Buenos Aires, Argentina Deposit Rates Badlar Pvt Banks + 3.750%	ARS	36.050	4/12/2025	349,794	0.03%
1,550,000	Qorvo, Inc.	USD	3.375	4/1/2031	1,600,375	0.12%
5,865,000	Quicken Loans LLC	USD	5.250	1/15/2028	6,260,887	0.48%
2,095,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	USD	3.625	3/1/2029	2,136,900	0.16%
3,790,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	USD	3.875	3/1/2031	3,932,125	0.30%
1,452,009	RCO V Mortgage LLC, Series 2020-1, Class A1	USD	3.105	9/25/2025	1,454,553	0.11%
360,000	Reliance Steel & Aluminum Co.	USD	2.150	8/15/2030	369,873	0.03%
3,980,000	Republic Finance Issuance Trust, Series 2019-A, Class A	USD	3.430	11/22/2027	4,041,936	0.31%
338,660,000	Republic of South Africa Government Bond, Series 2037	ZAR	8.500	1/31/2037	19,071,493	1.45%
4,026,636	S-Jets Ltd., Series 2017-1, Class A	USD	3.967	8/15/2042	3,907,224	0.30%
3,745,000	Sabine Pass Liquefaction LLC	USD	4.500	5/15/2030	4,438,864	0.34%
240,000	Sabre GBLB, Inc.	USD	9.250	4/15/2025	285,600	0.02%
3,210,000	Santander Drive Auto Receivables Trust, Series 2020-1, Class D	USD	5.350	3/15/2028	3,576,730	0.27%
4,140,000	Santander Drive Auto Receivables Trust, Series 2019-2, Class D	USD	3.220	7/15/2025	4,305,327	0.33%
1,140,000	Santander Drive Auto Receivables Trust, Series 2020-2, Class D	USD	2.220	9/15/2026	1,174,352	0.09%
4,075,000	Saudi Arabian Oil Co.	USD	3.250	11/24/2050	4,132,325	0.31%
3,718,000	SCF Equipment Trust LLC, Series 2018-1A, Class C	USD	4.210	4/20/2027	3,747,422	0.29%
1,410,000	Shift4 Payments, Inc.	USD	0.000	12/15/2025	1,720,601	0.13%
523,313	Sierra Timeshare Receivables Funding LLC, Series 2020-2A, Class C	USD	3.510	7/20/2037	534,092	0.04%
265,000	Sirius XM Radio, Inc.	USD	4.625	7/15/2024	274,606	0.02%
1,355,000	Sirius XM Radio, Inc.	USD	5.000	8/1/2027	1,439,701	0.11%
485,000	Sirius XM Radio, Inc.	USD	5.375	7/15/2026	505,613	0.04%
110,000	Sirius XM Radio, Inc.	USD	5.500	7/1/2029	121,034	0.01%
639,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28-day ARS	USD	3.180	6/15/2032	635,305	0.05%
1,814,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3	USD	3.200	3/15/2033	1,802,022	0.14%
195,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28-day ARS	USD	3.658	3/15/2033	193,712	0.01%
800,000	SMB Private Education Loan Trust, Series 2015-C, Class B	USD	3.500	9/15/2043	837,939	0.06%
921,246	SMB Private Education Loan Trust, Series 2017-B, Class A2B, 1-month LIBOR + 0.750%	USD	0.909	10/15/2035	921,042	0.07%
190,000	SMB Private Education Loan Trust, Series 2018-B, Class B	USD	4.000	7/15/2042	202,128	0.02%
510,000	SMB Private Education Loan Trust, Series 2018-C, Class B	USD	4.000	11/17/2042	537,696	0.04%
385,000	Smithfield Foods, Inc.	USD	3.000	10/15/2030	407,360	0.03%
5,195,000	Societe Generale S.A., (fixed rate to 7/08/2030, variable rate thereafter)	USD	3.653	7/8/2035	5,625,619	0.43%
580,000	SoFi Consumer Loan Program Trust, Series 2018-1, Class B	USD	3.650	2/25/2027	596,654	0.05%
1,690,000	SoFi Consumer Loan Program Trust, Series 2018-2, Class B	USD	3.790	4/26/2027	1,726,737	0.13%
1,010,000	SoFi Consumer Loan Program Trust, Series 2018-4, Class C	USD	4.170	11/26/2027	1,035,213	0.08%
569,421	SoFi Professional Loan Program LLC, Series 2016-A, Class B	USD	3.570	1/26/2038	579,615	0.04%
125,000	SoFi Professional Loan Program LLC, Series 2016-C, Class B	USD	3.350	5/25/2037	127,749	0.01%
1,350,000	SoFi Professional Loan Program Trust, Series 2020-A, Class BFX	USD	3.120	5/15/2046	1,395,108	0.11%
605,000	Southern California Edison Co.	USD	3.650	2/1/2050	687,166	0.05%
170,000	Southern California Edison Co.	USD	4.000	4/1/2047	199,682	0.02%

Loomis Sayles Strategic Alpha Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
215,000	Southern California Edison Co., Series C	USD	4.125	3/1/2048	256,231	0.02%
1,050,000	Southwest Airlines Co.	USD	1.250	5/1/2025	1,525,125	0.12%
305,000	Spirit AeroSystems, Inc.	USD	4.600	6/15/2028	301,569	0.02%
2,580,000	Spirit AeroSystems, Inc.	USD	7.500	4/15/2025	2,767,050	0.21%
3,783,546	SpringCastle America Funding LLC, Series 2020-AA, Class A	USD	1.970	9/25/2037	3,811,465	0.29%
330,000	Sprint Capital Corp.	USD	6.875	11/15/2028	435,098	0.03%
533,846	Sprite Ltd., Series 2017-1, Class A	USD	4.250	12/15/2037	503,875	0.04%
1,021,957	Sprite Ltd., Series 2017-1, Class B	USD	5.750	12/15/2037	777,000	0.06%
535,000	SS&C Technologies, Inc.	USD	5.500	9/30/2027	571,391	0.04%
2,562,150	Stack Infrastructure Issuer LLC, Series 2019-1A, Class A2	USD	4.540	2/25/2044	2,744,206	0.21%
3,550,000	Standard Chartered PLC, (fixed rate to 11/18/2030, variable rate thereafter)	USD	3.265	2/18/2036	3,716,784	0.28%
1,100,000	Standard Chartered PLC, (fixed rate to 4/01/2030, variable rate thereafter)	USD	4.644	4/1/2031	1,330,670	0.10%
1,970,000	Standard Industries, Inc.	USD	4.375	7/15/2030	2,107,368	0.16%
1,060,000	Starwood Retail Property Trust, Series 2014-STAR, Class C, 1-month LIBOR + 2.750%	USD	2.909	11/15/2027	769,163	0.06%
4,243,654	Starwood Retail Property Trust, Series 2014-STAR, Class D, 1-month LIBOR + 3.500%	USD	3.659	11/15/2027	2,745,279	0.21%
3,575,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, 1-month LIBOR + 4.400%	USD	4.559	11/15/2027	1,228,068	0.09%
2,589,997	Structured Adjustable Rate Mortgage Loan Trust, Series 2005-14, Class A1, 1-month LIBOR + 0.310%	USD	0.458	7/25/2035	1,877,605	0.14%
2,235,000	Suzano Austria GmbH	USD	3.750	1/15/2031	2,371,335	0.18%
6,700,000	T-Mobile USA, Inc.	USD	3.875	4/15/2030	7,759,940	0.59%
550,000	T-Mobile USA, Inc.	USD	4.500	2/1/2026	562,284	0.04%
3,120,000	Teladoc Health, Inc.	USD	1.250	6/1/2027	3,736,839	0.28%
890,000	Tenet Healthcare Corp.	USD	4.625	6/15/2028	932,275	0.07%
340,000	Tenet Healthcare Corp.	USD	4.875	1/1/2026	355,677	0.03%
135,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	137,631	0.01%
625,000	Tenet Healthcare Corp.	USD	6.125	10/1/2028	651,238	0.05%
255,000	Tenet Healthcare Corp.	USD	6.250	2/1/2027	270,300	0.02%
800,000	Tennessee Gas Pipeline Co. LLC	USD	7.000	3/15/2027	998,250	0.08%
1,665,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	6.000	1/31/2025	2,206,941	0.17%
10,035,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.100	10/1/2046	8,931,150	0.68%
1,860,000	Teva Pharmaceutical Finance Netherlands III BV	USD	7.125	1/31/2025	2,055,858	0.16%
424,637	Textainer Marine Containers VII Ltd., Series 2020-1A, Class A	USD	2.730	8/21/2045	436,300	0.03%
353,000	Tidewater Auto Receivables Trust, Series 2018-AA, Class D	USD	4.300	11/15/2024	361,226	0.03%
545,893	Towd Point Mortgage Trust, Series 2015-2, Class 1A13	USD	2.500	11/25/2060	547,149	0.04%
3,010,000	TransDigm, Inc.	USD	6.250	3/15/2026	3,205,650	0.24%
1,040,000	Tricon American Homes, Series 2020-SFR1, Class E	USD	3.544	7/17/2038	1,074,409	0.08%
1,170,000	Tricon American Homes Trust, Series 2020-SFR2, Class E1	USD	2.730	11/17/2039	1,158,375	0.09%
1,670,000	Uber Technologies, Inc.	USD	0.000	12/15/2025	1,708,475	0.13%
515,000	Uber Technologies, Inc.	USD	7.500	5/15/2025	556,313	0.04%
265,000	Uber Technologies, Inc.	USD	6.250	1/15/2028	288,188	0.02%
4,580,000	Uber Technologies, Inc.	USD	7.500	9/15/2027	5,038,000	0.38%
5,160,000	Uber Technologies, Inc.	USD	8.000	11/1/2026	5,631,469	0.43%
1,370,000	UBS-Barclays Commercial Mortgage Trust, Series 2012-C2, Class E	USD	4.888	5/10/2063	634,922	0.05%
2,255,000	UniCredit SpA, (fixed rate to 9/22/2025, variable rate thereafter)	USD	2.569	9/22/2026	2,301,577	0.18%
6,644,106	United Airlines Pass Through Trust, Series 2019-2, Class B	USD	3.500	11/1/2029	6,179,018	0.47%
5,460,000	United Rentals North America, Inc.	USD	4.000	7/15/2030	5,746,650	0.44%
3,231,004	Vericrest Opportunity Loan Trust, Series 2019-NPL5, Class A1A	USD	3.352	9/25/2049	3,235,141	0.25%
1,022,543	Vericrest Opportunity Loan Trust, Series 2019-NPL9, Class A1A	USD	3.327	11/26/2049	1,025,471	0.08%
2,445,000	Viatis, Inc.	USD	4.000	6/22/2050	2,801,207	0.21%
1,660,000	Virgin Media Finance PLC	USD	5.000	7/15/2030	1,722,250	0.13%
1,225,000	Virgin Media Secured Finance PLC	USD	5.500	8/15/2026	1,272,469	0.10%
10,765,000	Vistra Operations Co. LLC	USD	3.700	1/30/2027	11,870,418	0.90%
805,000	Vulcan Materials Co.	USD	3.500	6/1/2030	924,632	0.07%
1,037,652	Wave LLC, Series 2017-1A, Class B	USD	5.682	11/15/2042	821,590	0.06%
440,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class C	USD	4.183	11/15/2059	317,337	0.02%

Loomis Sayles Strategic Alpha Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
4,885,000	Wells Fargo Commercial Mortgage Trust, Series 2019-JWDR, Class C	USD	3.038	9/15/2031	4,748,083	0.36%
3,341,650	Wendy's Funding LLC, Series 2018-1A, Class A2II	USD	3.884	3/15/2048	3,545,791	0.27%
709,275	Wendy's Funding LLC, Series 2019-1A, Class A2II	USD	4.080	6/15/2049	757,008	0.06%
1,675,000	Westlake Automobile Receivables Trust, Series 2020-3A, Class D	USD	1.650	2/17/2026	1,694,999	0.13%
789,118	WFRBS Commercial Mortgage Trust, Series 2011-C2, Class D	USD	5.523	2/15/2044	786,940	0.06%
3,739,189	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.642	3/15/2044	1,743,614	0.13%
1,699,593	WFRBS Commercial Mortgage Trust, Series 2011-C4, Class E	USD	5.193	6/15/2044	1,020,952	0.08%
2,245,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	USD	4.362	12/15/2045	1,377,851	0.10%
605,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class C	USD	4.810	6/15/2045	471,183	0.04%
975,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	USD	4.810	6/15/2045	432,644	0.03%
809,466	Willis Engine Structured Trust V, Series 2020-A, Class A	USD	3.228	3/15/2045	691,737	0.05%
900,000	Wingsstop Funding LLC, Series 2020-1A, Class A2	USD	2.841	12/5/2050	918,243	0.07%
6,995,000	World Financial Network Credit Card Master Trust, Series 2019-C, Class M	USD	2.710	7/15/2026	7,215,579	0.55%
735,000	Wyndham Destinations, Inc.	USD	6.625	7/31/2026	841,575	0.06%
1,770,000	YPF S.A.	USD	6.950	7/21/2027	1,274,400	0.10%
2,100,000	Yum! Brands, Inc.	USD	3.625	3/15/2031	2,122,743	0.16%
920,000	Yum! Brands, Inc.	USD	4.750	1/15/2030	1,008,780	0.08%
1,725,000	Ziggo BV	USD	4.875	1/15/2030	1,813,009	0.14%
1,545,000	Ziggo BV	USD	5.500	1/15/2027	1,612,594	0.12%
	Total				927,818,215	70.56%
Collateralized Loan Obligations						
1,740,000	AGL CLO 3 Ltd., Series 2020-3A, Class D, 3-month LIBOR + 3.300%	USD	3.537	1/15/2033	1,696,637	0.13%
1,350,000	AGL CLO 3 Ltd., Series 2020-3A, Class C, 3-month LIBOR + 2.150%	USD	2.387	1/15/2033	1,325,997	0.10%
865,000	Anchorage Capital CLO 9 Ltd., Series 2016-9A, Class DR, 3-month LIBOR + 4.000%	USD	4.237	7/15/2032	852,119	0.06%
480,000	Apidos CLO XX, Series 2015-20A, Class BRR, 3-month LIBOR + 1.950%	USD	2.180	7/16/2031	469,056	0.04%
3,175,000	Apidos CLO XXIII, Series 2015-23A, Class CR, 3-month LIBOR + 2.000%	USD	2.237	4/15/2033	3,089,848	0.23%
2,940,000	ARES XLIV CLO Ltd., Series 2017-44A, Class E, 3-month LIBOR + 8.050%	USD	8.287	10/15/2029	2,605,985	0.20%
400,000	Ballyrock CLO Ltd., Series 2018-1A, Class C, 3-month LIBOR + 3.150%	USD	3.368	4/20/2031	385,560	0.03%
850,000	Barings CLO Ltd., Series 2019-4A, Class C, 3-month LIBOR + 2.800%	USD	3.037	1/15/2033	845,108	0.06%
560,000	Battalion CLO XIV Ltd., Series 2019-14A, Class E, 3-month LIBOR + 6.680%	USD	6.898	4/20/2032	540,644	0.04%
500,000	Battalion CLO XVI Ltd., Series 2019-16A, Class D, 3-month LIBOR + 4.360%	USD	4.578	12/19/2032	501,761	0.04%
1,915,000	BlueMountain CLO XXIV Ltd., Series 2019-24A, Class C, 3-month LIBOR + 3.700%	USD	2.918	4/20/2031	1,923,306	0.15%
915,000	Bristol Park CLO Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 1.950%	USD	2.187	4/15/2029	905,844	0.07%
455,000	Burnham Park CLO Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 2.150%	USD	2.368	10/20/2029	442,394	0.03%
400,000	Carbone CLO Ltd., Series 2017-1A, Class B, 3-month LIBOR + 1.800%	USD	2.018	1/20/2031	391,972	0.03%
1,575,000	Carlyle Global Market Strategies CLO Ltd., Series 2015-2A, Class CR, 3-month LIBOR + 2.250%	USD	2.467	4/27/2027	1,521,004	0.12%
500,000	Catamaran CLO Ltd., Series 2013-1A, Class CR, 3-month LIBOR + 1.800%	USD	2.017	1/27/2028	488,591	0.04%
730,000	CIFC Funding II Ltd., Series 2013-2A, Class A3LR, 3-month LIBOR + 1.950%	USD	2.168	10/18/2030	719,159	0.05%
265,000	CIFC Funding II Ltd., Series 2014-2RA, Class A3, 3-month LIBOR + 1.900%	USD	2.115	4/24/2030	259,752	0.02%
2,410,000	Cole Park CLO Ltd., Series 2015-1A, Class DR, 3-month LIBOR + 3.150%	USD	3.368	10/20/2028	2,374,684	0.18%
875,000	Dryden 45 Senior Loan Fund, Series 2016-45A, Class ER, 3-month LIBOR + 5.850%	USD	6.087	10/15/2030	834,730	0.06%

Loomis Sayles Strategic Alpha Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
250,000	Dryden 64 CLO Ltd., Series 2018-64A, Class C, 3-month LIBOR + 1.750%	USD	1.968	4/18/2031	234,030	0.02%
615,000	Dryden 80 CLO Ltd., Series 2019-80A, Class D1, 3-month LIBOR + 4.100%	USD	4.318	1/17/2033	618,001	0.05%
300,000	Dryden XXVI Senior Loan Fund, Series 2013-26A, Class CR, 3-month LIBOR + 1.8500%	USD	2.087	4/15/2029	283,176	0.02%
330,000	Galaxy XXIX CLO Ltd., Series 2018-29A, Class D, 3-month LIBOR + 2.400%	USD	2.621	11/15/2026	322,036	0.02%
1,405,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class E, 3-month LIBOR + 5.850%	USD	6.063	11/22/2031	1,340,629	0.10%
650,000	Gilbert Park CLO Ltd., Series 2017-1A, Class D, 3-month LIBOR + 2.950%	USD	3.187	10/15/2030	643,904	0.05%
320,000	Goldentree Loan Management U.S. CLO 3 Ltd., Series 2018-3A, Class C, 3-month LIBOR + 1.900%	USD	2.118	4/20/2030	311,631	0.02%
990,000	Hayfin US XII Ltd, Series 2019-2A, Class E, 3-month LIBOR + 6.900%	USD	7.118	7/20/2032	985,987	0.07%
1,110,000	LCM 30 Ltd., Series 30A, Class D, 3-month LIBOR + 3.750%	USD	3.968	4/20/2031	1,095,449	0.08%
475,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class C, 3-month LIBOR + 2.150%	USD	2.359	1/23/2031	475,516	0.04%
300,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class D, 3-month LIBOR + 3.000%	USD	3.209	1/23/2031	299,996	0.02%
3,300,000	Neuberger Berman CLO Ltd., Series 2013-14A, Class CR2, 3-month LIBOR + 1.900%	USD	2.122	1/28/2030	3,187,314	0.24%
725,000	Neuberger Berman Loan Advisers CLO Ltd., Series 2018-30A, Class E, 3-month LIBOR + 6.750%	USD	6.968	1/20/2031	712,977	0.05%
2,100,000	Oaktree CLO Ltd., Series 2019-4A, Class E, 3-month LIBOR + 7.230%	USD	7.448	10/20/2032	2,024,144	0.15%
495,000	Octagon Investment Partners 39 Ltd., Series 2018-3A, Class E, 3-month LIBOR + 5.750%	USD	5.968	10/20/2030	461,685	0.04%
1,420,000	Octagon Investment Partners 40 Ltd., Series 2019-1A, Class D, 3-month LIBOR + 3.800%	USD	4.018	4/20/2031	1,424,201	0.11%
920,000	Octagon Investment Partners XXII Ltd., Series 2014-1A, Class CRR, 3-month LIBOR + 1.900%	USD	2.116	1/22/2030	904,118	0.07%
1,980,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class E1, 3-month LIBOR + 5.000%	USD	5.218	7/20/2032	1,881,888	0.14%
1,745,000	OHA Credit Funding 5 Ltd., Series 2020-5A, Class C, 3-month LIBOR + 2.000%	USD	2.218	4/18/2033	1,670,078	0.13%
2,245,000	OHA Loan Funding Ltd., Series 2013-1A, Class DR2, 3-month LIBOR + 3.050%	USD	3.259	7/23/2031	2,223,763	0.17%
1,570,000	OHA Loan Funding Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 1.950%	USD	2.168	1/20/2033	1,540,223	0.12%
232,235	OZLM XIII Ltd., Series 2015-13A, Class A1R, 3-month LIBOR + 1.080%	USD	1.294	7/30/2027	231,692	0.02%
2,070,000	OZLM XXIII Ltd., Series 2019-23A, Class E, 3-month LIBOR + 6.800%	USD	7.037	4/15/2032	2,046,868	0.16%
325,000	Palmer Square CLO Ltd., Series 2015-1A, Class CR2, 3-month LIBOR + 3.150%	USD	3.363	5/21/2029	319,494	0.02%
300,000	Palmer Square CLO Ltd., Series 2015-2A, Class BR2, 3-month LIBOR + 1.950%	USD	2.168	7/20/2030	295,398	0.02%
2,610,000	Parallel Ltd., Series 2017-1A, Class CR, 3-month LIBOR + 2.000%	USD	2.218	7/20/2029	2,527,903	0.19%
1,645,000	Parallel Ltd., Series 2018-2A, Class B, 3-month LIBOR + 2.150%	USD	2.368	10/20/2031	1,574,559	0.12%
1,045,000	Pikes Peak CLO 1, Series 2018-1A, Class D, 3-month LIBOR + 3.150%	USD	3.365	7/24/2031	1,012,184	0.08%
3,885,000	Pikes Peak CLO 3, Series 2019-3A, Class E, 3-month LIBOR + 6.860%	USD	7.075	4/25/2030	3,848,332	0.29%
340,000	Recette CLO LLC, Series 2015-1A, Class DR, 3-month LIBOR + 2.750%	USD	2.968	10/20/2027	339,148	0.03%
920,000	Regatta XIII Funding Ltd., Series 2018-2A, Class C, 3-month LIBOR + 3.100%	USD	3.337	7/15/2031	908,529	0.07%
2,565,000	Rockford Tower CLO Ltd., Series 2017-2A, Class CR, 3-month LIBOR + 1.900%	USD	2.137	10/15/2029	2,477,180	0.19%
740,000	Symphony CLO XX Ltd., Series 2018-20A, Class D, 3-month LIBOR + 3.8600%	USD	4.090	1/16/2032	739,890	0.06%
920,000	TCW CLO Ltd., Series 2018-1, Class D, 3-month LIBOR + 2.910%	USD	3.125	4/25/2031	913,096	0.07%
1,030,000	TICP CLO VII Ltd., Series 2017-7A, Class CR, 3-month LIBOR + 2.150%	USD	2.387	4/15/2033	1,026,231	0.08%
610,000	TICP CLO XV Ltd., Series 2020-15A, Class C, 3-month LIBOR + 2.150%	USD	2.368	4/20/2033	603,455	0.05%
895,000	TRESTLES CLO II Ltd., Series 2018-2A, Class D, 3-month LIBOR + 5.750%	USD	5.965	7/25/2031	839,679	0.06%

Loomis Sayles Strategic Alpha Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
780,000	VERDE CLO Ltd., Series 2019-1A, Class E, 3-month LIBOR + 6.900%	USD	7.137	4/15/2032	780,014	0.06%
695,000	Voya CLO Ltd, Series 2019-3A, Class D, 3-month LIBOR + 3.850%	USD	4.068	10/17/2032	694,988	0.05%
2,435,000	York CLO-7 Ltd., Series 2019-2A, Class D, 3-month LIBOR + 3.800%	USD	4.016	1/22/2033	2,442,912	0.19%
	Total				68,436,449	5.20%
Common Stocks						
3,209	Abbott Laboratories				351,353	0.03%
1,461	Accenture PLC, Class A				381,628	0.03%
4,583	Activision Blizzard, Inc.				425,532	0.03%
3,654	Allstate Corp. (The)				401,684	0.03%
8,707	Altria Group, Inc.				356,987	0.03%
1,535	American Tower Corp.				344,546	0.03%
1,446	Amgen, Inc.				332,464	0.02%
1,217	Anthem, Inc.				390,767	0.03%
12,330	Apple, Inc.				1,636,068	0.12%
4,431	Applied Materials, Inc.				382,395	0.03%
130,464	AT&T, Inc.				3,752,145	0.28%
2,721	Bank of America Corp.				82,474	0.01%
3,762	Best Buy Co., Inc.				375,410	0.03%
537	BlackRock, Inc.				387,467	0.03%
305	Booking Holdings, Inc.				679,317	0.05%
6,247	Bristol-Myers Squibb Co.				387,501	0.03%
14,685	California Resources Corp.				346,419	0.03%
362,679	Cemex SAB de CV, Sponsored ADR				1,875,050	0.14%
4,426	Chevron Corp.				373,776	0.03%
9,221	Cisco Systems, Inc.				412,640	0.03%
6,483	Citigroup, Inc.				399,742	0.03%
7,845	Comcast Corp., Class A				411,078	0.03%
1,056	Costco Wholesale Corp.				397,880	0.03%
17,950	CVS Health Corp.				1,225,985	0.09%
1,477	Deere & Co.				397,387	0.03%
36,229	Delta Air Lines, Inc.				1,456,768	0.11%
1,834	Dollar General Corp.				385,690	0.03%
5,277	DR Horton, Inc.				363,691	0.03%
2,270	Eli Lilly & Co.				383,267	0.03%
11,580	Enterprise Products Partners LP				226,852	0.02%
2,679	Estee Lauder Cos., Inc. (The), Class A				713,123	0.05%
6,552	Expeditors International of Washington, Inc.				623,161	0.05%
2,672	Fidelity National Information Services, Inc.				377,981	0.03%
3,927	Fifth Third Bancorp				108,267	0.01%
9,332	General Motors Co.				388,585	0.03%
264	Global Payments, Inc.				56,871	0.00%
2,372	HCA Healthcare, Inc.				390,099	0.03%
138,555	Hexion Holdings Corp., Class B				1,791,516	0.13%
1,427	Home Depot, Inc. (The)				379,040	0.03%
16,147	HP, Inc.				397,055	0.03%
980	Humana, Inc.				402,065	0.03%
6,485	Interpublic Group of Cos., Inc. (The)				152,527	0.01%
1,063	Intuit, Inc.				403,781	0.03%
12,458	Iron Mountain, Inc.				367,262	0.03%
10,856	Johnson & Johnson				1,708,517	0.13%
4,241	KLA Corp.				1,098,037	0.08%
3,094	L Brands, Inc.				115,066	0.01%
798	Lam Research Corp.				376,871	0.03%
1,095	Lockheed Martin Corp.				388,703	0.03%
2,373	Lowe's Cos., Inc.				380,890	0.03%
1,234	LVMH Moet Hennessy Louis Vuitton SE				772,485	0.06%
7,034	Masco Corp.				386,378	0.03%
3,048	MasterCard, Inc., Class A				1,087,953	0.08%
1,699	McDonald's Corp.				364,571	0.03%
4,613	Merck & Co., Inc.				377,343	0.03%
8,421	MetLife, Inc.				395,366	0.03%
1,782	Microsoft Corp.				396,352	0.03%
6,016	Morgan Stanley				412,277	0.03%
16,959	MPLX LP				367,162	0.03%
6,366	Newmont Corp.				381,260	0.03%
3,741	Nexstar Media Group, Inc., Class A				408,480	0.03%
2,696	NIKE, Inc., Class B				381,403	0.03%
18,912	NortonLifeLock, Inc.				392,991	0.03%
734	NVIDIA Corp.				383,295	0.03%
6,073	Oracle Corp.				392,862	0.03%
4,604	Philip Morris International, Inc.				381,165	0.03%
7,192	Procter & Gamble Co. (The)				1,000,695	0.07%

Loomis Sayles Strategic Alpha Fund
Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,965	Progressive Corp. (The)				392,059	0.03%
2,629	QUALCOMM, Inc.				400,502	0.03%
1,221	S&P Global, Inc.				401,379	0.03%
6,587	Starbucks Corp.				704,677	0.05%
2,196	Target Corp.				387,660	0.03%
1,528	Teradyne, Inc.				183,192	0.01%
2,512	Texas Instruments, Inc.				412,295	0.03%
840	Thermo Fisher Scientific, Inc.				391,255	0.03%
1,723	Union Pacific Corp.				358,763	0.03%
2,153	United Parcel Service, Inc., Class B				362,565	0.03%
1,135	UnitedHealth Group, Inc.				398,022	0.03%
6,301	Verizon Communications, Inc.				370,184	0.03%
9,332	Virtu Financial, Inc., Class A				234,886	0.02%
2,990	Visa, Inc., Class A				654,003	0.05%
2,642	Walmart, Inc.				380,844	0.03%
26,879	Western Midstream Partners LP				371,468	0.03%
32,298	Whiting Petroleum Corp.				807,450	0.06%
	Total				45,436,622	3.45%
Preferred Stocks						
926	Bank of America Corp., Series L		7.250		1,406,205	0.11%
29,421	Boston Scientific Corp., Series A		5.500		3,223,659	0.24%
42,272	Bunge Ltd.		4.875		4,598,518	0.35%
1,714	Chesapeake Energy Corp.		5.750		—	0.00%
2,329	El Paso Energy Capital Trust I		4.750		120,549	0.01%
4,040,000	NBCUniversal Enterprise, Inc.		5.250		4,120,800	0.31%
23,032	NextEra Energy, Inc.		5.279		1,170,947	0.09%
2,053	Wells Fargo & Co., Class A, Series L		7.500		3,116,249	0.24%
	Total				17,756,927	1.35%
Senior Loans						
340,000	CP Atlas Buyer, Inc., 2020 Delayed Draw Term Loan B2, 3-month LIBOR + 4.500%	USD	5.250	11/23/2027	340,425	0.03%
1,020,000	CP Atlas Buyer, Inc., 2020 Term Loan B1, 3-month LIBOR + 4.500%	USD	5.250	11/23/2027	1,021,275	0.08%
1,380,000	IRB Holding Corp., 2020 Fourth Amendment Incremental Term Loan	USD		12/15/2027	1,380,428	0.10%
1,195,000	Weber-Stephen Products LLC, Term Loan B, 1-month LIBOR + 3.250%	USD	4.000	10/30/2027	1,195,597	0.09%
1,930,000	Ziggo BV, 2019 EUR Term Loan H, 6-month EURIBOR + 3.000%	EUR	3.000	1/31/2029	2,348,943	0.18%
	Total				6,286,668	0.48%
Other Investments						
900	ECAF I Blocker Ltd.				1,130,400	0.09%
Loan Participations						
1,061,479	Harbour Aircraft Investments Ltd., Series 2017-1, Class C, 1-month LIBOR + 8.000%	USD	8.000	11/15/2037	580,841	0.04%
Short-Term Investments						
56,101,944	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.000	1/4/2021	56,101,944	4.27%
25,330,000	U.S. Treasury Bills		0.094-0.129(†)	10/7/2021	25,312,522	1.92%
12,670,000	U.S. Treasury Bills		0.105-0.118(†)	11/4/2021	12,660,237	0.96%
24,695,000	U.S. Treasury Bills		0.113(†)	9/9/2021	24,680,284	1.88%
22,330,000	U.S. Treasury Bills		0.115(†)	6/17/2021	22,321,608	1.70%
22,800,000	U.S. Treasury Bills		0.121(†)	5/20/2021	22,793,002	1.73%
22,840,000	U.S. Treasury Bills		0.135(†)	7/15/2021	22,829,798	1.74%
23,500,000	U.S. Treasury Bills		0.136(†)	8/12/2021	23,487,578	1.79%
	Total				210,186,973	15.99%
	Total Investments				1,277,633,095	97.16%
	Other assets less liabilities				37,383,254	2.84%
	Net Assets				1,315,016,349	100.00%

Written Options – (0.01%)

Description	Expiration Date	Exercise Price	Shares/ Units of Currency	Notional Amount	Premiums (Received)	Value
Abbott Laboratories, Call	02/19/2021	115.00	(1,200) \$	(131,388) \$	(2,193) \$	(2,310)
Accenture PLC, Call	02/19/2021	280.00	(500)	(130,605)	(1,734)	(975)
Activision Blizzard, Inc., Call	02/19/2021	95.00	(2,700)	(250,695)	(6,675)	(10,058)

Loomis Sayles Strategic Alpha Fund
Investments as of December 31, 2020 (Unaudited)

Anthem, Inc., Call	02/19/2021	340.00	(900)	(288,981)	(3,840)	(6,435)
Applied Materials, Inc., Call	02/19/2021	97.50	(3,500)	(302,050)	(5,275)	(4,270)
Bank of America Corp., Call	02/19/2021	32.00	(1,900)	(57,589)	(1,477)	(1,453)
BlackRock, Inc., Call	02/19/2021	750.00	(300)	(216,462)	(3,900)	(4,680)
Chevron Corp., Call	02/19/2021	95.00	(3,000)	(253,350)	(6,021)	(3,765)
Cisco Systems, Inc., Call	02/19/2021	49.00	(5,500)	(246,125)	(2,459)	(2,118)
Comcast Corp., Call	02/19/2021	55.00	(5,400)	(282,960)	(4,140)	(5,508)
Deere & Co., Call	02/19/2021	290.00	(1,000)	(269,050)	(5,367)	(4,075)
DR Horton, Inc., Call	02/19/2021	82.50	(3,600)	(248,112)	(5,877)	(2,034)
Eli Lilly & Co., Call	02/19/2021	185.00	(1,500)	(253,260)	(4,333)	(3,870)
Fidelity National Information Services, Inc., Call	02/19/2021	155.00	(1,800)	(254,628)	(2,683)	(2,835)
Fifth Third Bancorp, Call	02/19/2021	30.00	(2,700)	(74,439)	(1,585)	(1,620)
Global Payments, Inc., Call	02/19/2021	210.00	(100)	(21,542)	(797)	(1,215)
HCA Healthcare, Inc., Call	02/19/2021	180.00	(1,600)	(263,136)	(5,387)	(4,520)
HP, Inc., Call	02/19/2021	25.00	(4,800)	(118,032)	(3,970)	(4,560)
Interpublic Group of Cos., Inc. (The), Call	02/19/2021	26.00	(4,500)	(105,840)	(1,967)	(1,800)
Intuit, Inc., Call	02/19/2021	400.00	(600)	(227,910)	(4,609)	(4,290)
Iron Mountain, Inc., Call	02/19/2021	32.50	(8,700)	(256,476)	(1,979)	(1,957)
Johnson & Johnson, Call	02/19/2021	165.00	(1,200)	(188,856)	(3,213)	(3,678)
KLA Corp., Call	02/19/2021	290.00	(1,000)	(258,910)	(5,267)	(4,450)
L Brands, Inc., Call	02/19/2021	45.00	(1,800)	(66,942)	(2,479)	(1,386)
Lam Research Corp., Call	02/19/2021	550.00	(500)	(236,135)	(4,983)	(2,950)
Lockheed Martin Corp., Call	02/19/2021	375.00	(500)	(177,490)	(3,034)	(2,650)
Masco Corp., Call	02/19/2021	60.00	(4,900)	(269,157)	(5,033)	(3,308)
MasterCard, Inc., Call	02/19/2021	370.00	(500)	(178,470)	(2,359)	(5,250)
Merck & Co., Inc., Call	02/19/2021	85.00	(1,800)	(147,240)	(1,687)	(2,655)
MetLife, Inc., Call	02/19/2021	50.00	(4,200)	(197,190)	(3,143)	(4,032)
Microsoft Corp., Call	02/19/2021	240.00	(1,000)	(222,420)	(4,667)	(3,025)
Morgan Stanley, Call	02/19/2021	72.50	(2,400)	(164,472)	(4,649)	(4,224)
Newmont Corp., Call	02/19/2021	70.00	(4,400)	(263,516)	(4,167)	(2,398)
Nexstar Media Group, Inc., Call	02/19/2021	115.00	(2,200)	(240,218)	(2,810)	(7,260)
NIKE, Inc., Call	02/19/2021	155.00	(1,300)	(183,911)	(3,655)	(1,449)
NortonLifeLock, Inc., Call	02/19/2021	24.00	(9,400)	(195,332)	(4,297)	(2,867)
NVIDIA Corp., Call	02/19/2021	620.00	(500)	(261,100)	(4,808)	(2,663)
Oracle Corp., Call	02/19/2021	70.00	(3,000)	(194,070)	(2,571)	(1,500)
Philip Morris International, Inc., Call	02/19/2021	90.00	(2,300)	(190,417)	(2,132)	(1,587)
QUALCOMM, Inc., Call	02/19/2021	175.00	(1,300)	(198,042)	(2,324)	(2,795)
Target Corp., Call	02/19/2021	185.00	(1,000)	(176,530)	(2,947)	(3,575)
Teradyne, Inc., Call	02/19/2021	140.00	(1,000)	(119,890)	(1,954)	(1,850)
Texas Instruments, Inc., Call	02/19/2021	180.00	(1,200)	(196,956)	(2,049)	(2,178)
Thermo Fisher Scientific, Inc., Call	02/19/2021	490.00	(400)	(186,312)	(4,827)	(4,040)
Union Pacific Corp., Call	02/19/2021	220.00	(1,000)	(208,220)	(3,238)	(4,025)
United Parcel Service, Inc., Call	02/19/2021	195.00	(1,200)	(202,080)	(3,560)	(1,476)
UnitedHealth Group, Inc., Call	02/19/2021	360.00	(600)	(210,408)	(3,520)	(6,720)
Walmart, Inc., Call	02/19/2021	160.00	(1,300)	(187,395)	(2,492)	(1,462)

Total Written Options **\$ (168,133)** **\$ (159,801)**

Forward Foreign Currency Contracts

Counterparty	Delivery Date	Currency Bought/Sold (B/S)	Units of Currency	In Exchange For	Notional Value	Unrealized Appreciation/(Depreciation)
Bank of America, N.A.	01/25/2021	CAD S	3,020,000	\$ 2,305,822	\$ 2,372,755	\$ (66,933)
Morgan Stanley Capital Services, Inc.	01/08/2021	COP B	4,872,711,000	1,275,578	1,426,646	151,068
Morgan Stanley Capital Services, Inc.	01/08/2021	COP S	10,059,585,000	2,606,920	2,945,274	(338,354)
Standard Chartered Bank	01/04/2021	EUR B	5,280,000	6,490,440	6,450,312	(40,128)
Standard Chartered Bank	01/04/2021	EUR S	5,280,000	6,191,201	6,450,312	(259,111)
Bank of America, N.A.	01/25/2021	EUR S	1,665,000	1,982,118	2,035,059	(52,941)
Barclays Bank PLC	01/25/2021	EUR S	1,955,000	2,327,838	2,389,513	(61,675)
Morgan Stanley Capital Services, Inc.	01/29/2021	EUR S	1,480,000	1,815,057	1,809,104	5,953
HSBC Bank USA	02/16/2021	EUR S	590,000	695,334	721,484	(26,150)
Standard Chartered Bank	04/06/2021	EUR S	5,280,000	6,503,772	6,463,671	40,101
Deutsche Bank AG	01/29/2021	GBP S	1,400,000	1,817,368	1,914,873	(97,505)
Morgan Stanley Capital Services, Inc.	01/29/2021	ZAR S	315,790,000	19,100,355	21,416,247	(2,315,892)
Total						\$ (3,061,567)

Loomis Sayles Strategic Alpha Fund
Investments as of December 31, 2020 (Unaudited)

Financial Futures

<u>Description</u>	<u>Expiration Date</u>	<u>Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
Short Position Contracts:					
Ultra Long U.S. Treasury Bond	3/22/2021	(182)	\$ (38,845,941)	\$ (38,868,375)	\$ (22,434)

Bilateral Credit Default Swap Agreements

<u>Counterparty</u>	<u>Reference Obligation</u>	<u>(Pay)/Receive Fixed Rate</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Upfront Premiums Paid/Received</u>	<u>Market Value</u>	<u>Unrealized Appreciation/ (Depreciation)</u>
Buy Protection							
Barclays Bank PLC	United Mexican States	(1.00%)	12/20/2025	21,525,000	320,410	(205,829)	(526,239)

Centrally Cleared Credit Default Swap Agreements

<u>Counterparty</u>	<u>Reference Obligation</u>	<u>(Pay)/Receive Fixed Rate</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Upfront Premiums Paid/Received</u>	<u>Market Value</u>	<u>Unrealized Appreciation/ (Depreciation)</u>
Sell Protection							
	CDX.NA.HY Series 35 500, 5-Year	(5.00%)	12/20/2025	86,880,000	3,427,890	\$ 8,223,433	\$4,795,544

Centrally Cleared Interest Rate Swap Agreements

	<u>Notional Value</u>	<u>Currency</u>	<u>Expiration Date</u>	<u>Fund Pays</u>	<u>Fund Receives</u>	<u>Market Value</u>	<u>Unrealized Appreciation/ (Depreciation)</u>
Buy Protection							
	330,000,000	ZAR	5/7/2030	(7.58%)	3-month SAFEX-	\$ (2,019,100)	\$ (2,050,576)

(†) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

ARS	Argentine Peso
CAD	Canadian Dollar
COP	Colombian Peso
EUR	Euro
GBP	British Pound
USD	U.S. Dollar
ZAR	South African Rand

Loomis Sayles Strategic Alpha Fund
Investments as of December 31, 2020 (Unaudited)

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

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Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes						
435,000	1011778 B.C. ULC/New Red Finance, Inc.	USD	3.875	1/15/2028	447,398	0.04%
5,765,000	1011778 B.C. ULC/New Red Finance, Inc.	USD	4.375	1/15/2028	5,952,362	0.47%
2,655,000	ABJA Investment Co. Pte Ltd.	USD	5.450	1/24/2028	2,743,332	0.22%
400,000	ABJA Investment Co. Pte Ltd.	USD	5.950	7/31/2024	426,904	0.03%
645,003	Accelerated Assets LLC, Series 2018-1, Class B	USD	4.510	12/2/2033	657,490	0.05%
4,183,709	Adams Outdoor Advertising LP, Series 2018-1, Class A	USD	4.810	11/15/2048	4,416,522	0.35%
1,855,000	Adani Ports & Special Economic Zone Ltd.	USD	4.200	8/4/2027	1,976,131	0.16%
905,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.650	7/21/2027	936,796	0.07%
2,430,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.875	1/23/2028	2,480,802	0.20%
2,745,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	4.500	9/15/2023	2,939,242	0.23%
1,140,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	6.500	7/15/2025	1,317,903	0.10%
965,000	AES Corp. (The)	USD	3.950	7/15/2030	1,094,194	0.09%
985,000	AES Corp. (The)	USD	5.125	9/1/2027	1,085,372	0.09%
325,000	AES Corp. (The)	USD	5.500	4/15/2025	334,987	0.03%
115,000	AES Corp. (The)	USD	6.000	5/15/2026	121,164	0.01%
2,218,114	AIM Aviation Finance Ltd., Series 2015-1A, Class B1	USD	5.072	2/15/2040	833,080	0.07%
5,165,000	Air Lease Corp.	USD	3.125	12/1/2030	5,241,115	0.41%
2,755,000	Air Lease Corp.	USD	3.375	7/1/2025	2,906,162	0.23%
6,000,000	Aircastle Ltd.	USD	4.250	6/15/2026	6,113,757	0.48%
971,051	Ajax Mortgage Loan Trust, Series 2017-B, Class A	USD	3.163	9/25/2056	971,454	0.08%
4,360,000	Aker BP ASA	USD	3.750	1/15/2030	4,424,585	0.35%
1,670,000	Aker BP ASA	USD	4.000	1/15/2031	1,686,924	0.13%
2,012,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's LP/Albertson's LLC	USD	5.750	3/15/2025	2,075,126	0.16%
1,775,000	Allison Transmission, Inc.	USD	3.750	1/30/2031	1,790,531	0.14%
345,000	Ally Financial, Inc.	USD	3.875	5/21/2024	376,768	0.03%
325,000	Ally Financial, Inc.	USD	4.625	3/30/2025	369,424	0.03%
2,000,000	Ally Financial, Inc.	USD	5.750	11/20/2025	2,336,020	0.18%
249,255	Alternative Loan Trust, Series 2004-16CB, Class 1A1	USD	5.500	7/25/2034	257,350	0.02%
272,767	Alternative Loan Trust, Series 2004-16CB, Class 3A1	USD	5.500	8/25/2034	281,914	0.02%
387,182	Alternative Loan Trust, Series 2005-J1, Class 2A1	USD	5.500	2/25/2025	395,072	0.03%
2,590,000	American Credit Acceptance Receivables Trust, Series 2020-3, Class D	USD	2.400	6/15/2026	2,630,958	0.21%
2,660,000	American Credit Acceptance Receivables Trust, Series 2020-4, Class D	USD	1.770	12/14/2026	2,670,062	0.21%
300,000	American Homes 4 Rent, Series 2014-SFR2, Class D	USD	5.149	10/17/2036	327,953	0.03%
2,170,000	American Homes 4 Rent, Series 2014-SFR2, Class E	USD	6.231	10/17/2036	2,411,635	0.19%
1,200,000	American Homes 4 Rent, Series 2014-SFR3, Class E	USD	6.418	12/17/2036	1,346,955	0.11%
3,138,000	American Homes 4 Rent, Series 2015-SFR1, Class E	USD	5.639	4/17/2052	3,449,622	0.27%
5,240,000	American International Group, Inc.	USD	4.375	6/30/2050	6,811,625	0.54%
2,375,000	American Tower Corp.	USD	2.100	6/15/2030	2,444,216	0.19%
2,805,000	AmeriCredit Automobile Receivables Trust, Series 2018-2, Class D	USD	4.010	7/18/2024	2,975,756	0.23%
3,845,000	AmeriCredit Automobile Receivables Trust, Series 2018-3, Class D	USD	4.040	11/18/2024	4,107,475	0.32%
715,000	AmeriCredit Automobile Receivables Trust, Series 2020-2, Class D	USD	2.130	3/18/2026	730,663	0.06%
690,000	Antofagasta PLC	USD	2.375	10/14/2030	685,860	0.05%
982,538	Arbys Funding LLC, Series 2020-1A, Class A2	USD	3.237	7/30/2050	1,004,393	0.08%
350,000	Ascentium Equipment Receivables Trust, Series 2017-2A, Class C	USD	2.870	8/10/2022	356,083	0.03%
5,990,000	AT&T, Inc.	USD	3.650	6/1/2051	6,336,173	0.50%
1,530,000	Athene Holding Ltd.	USD	3.500	1/15/2031	1,619,221	0.13%
525,000	AutoNation, Inc.	USD	4.750	6/1/2030	631,622	0.05%
1,480,000	Aviation Capital Group LLC	USD	5.500	12/15/2024	1,584,680	0.13%
1,210,000	Avid Automobile Receivables Trust, Series 2019-1, Class C	USD	3.140	7/15/2026	1,228,979	0.10%
1,035,000	Avid Automobile Receivables Trust, Series 2019-1, Class D	USD	4.030	7/15/2026	1,037,680	0.08%

Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
845,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class B	USD	2.960	2/20/2027	861,148	0.07%
411,154	Banc of America Alternative Loan Trust, Series 2003-8, Class 1CB1	USD	5.500	10/25/2033	413,137	0.03%
441,866	Banc of America Funding Trust, Series 2005-7, Class 3A1	USD	5.750	11/25/2035	479,830	0.04%
221,519	Banc of America Funding Trust, Series 2007-4, Class 5A1	USD	5.500	11/25/2034	221,968	0.02%
44,570,000	Banco Hipotecario S.A., Argentina Deposit Rates Badlar Pvt Banks + 4.000%	ARS	35.750	11/7/2022	276,595	0.02%
21,970,000	Banco Macro S.A.	ARS	17.500	5/8/2022	95,352	0.01%
1,200,000	Banco Santander S.A.	USD	2.749	12/3/2030	1,200,000	0.09%
2,995,000	Barclays Commercial Mortgage Securities, Series 2020-BID, Class B, 1-month LIBOR + 2.540%	USD	2.681	10/15/2037	2,991,400	0.24%
4,460,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	USD	3.564	9/23/2035	4,654,902	0.37%
1,552,215	Bayview Opportunity Master Fund V Trust, Series 2020-RN3, Class A1	USD	3.228	9/25/2035	1,553,326	0.12%
685,000	BBVA Bancomer S.A.	USD	1.875	9/18/2025	687,569	0.05%
1,270,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	1,321,883	0.10%
6,850,000	BioMarin Pharmaceutical, Inc.	USD	1.250	5/15/2027	6,770,445	0.53%
942,917	Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A, Class A	USD	4.213	12/16/2041	896,274	0.07%
1,266,094	Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A, Class B	USD	5.682	12/16/2041	927,925	0.07%
1,635,000	Boeing Co. (The)	USD	2.250	6/15/2026	1,642,990	0.13%
700,000	Boeing Co. (The)	USD	2.950	2/1/2030	704,925	0.06%
70,000	Boeing Co. (The)	USD	3.100	5/1/2026	72,780	0.01%
290,000	Boeing Co. (The)	USD	3.250	2/1/2035	285,124	0.02%
1,065,000	Boeing Co. (The)	USD	3.375	6/15/2046	984,283	0.08%
30,000	Boeing Co. (The)	USD	3.550	3/1/2038	29,290	0.00%
90,000	Boeing Co. (The)	USD	3.625	3/1/2048	85,718	0.01%
295,000	Boeing Co. (The)	USD	3.650	3/1/2047	282,782	0.02%
2,135,000	Boeing Co. (The)	USD	3.750	2/1/2050	2,146,401	0.17%
375,000	Boeing Co. (The)	USD	3.825	3/1/2059	367,618	0.03%
325,000	Boeing Co. (The)	USD	3.850	11/1/2048	318,081	0.03%
1,420,000	Boeing Co. (The)	USD	3.900	5/1/2049	1,445,996	0.11%
575,000	Boeing Co. (The)	USD	3.950	8/1/2059	584,241	0.05%
3,185,000	Boeing Co. (The)	USD	5.150	5/1/2030	3,755,282	0.30%
1,105,000	Boeing Co. (The)	USD	5.705	5/1/2040	1,397,095	0.11%
8,950,000	Boeing Co. (The)	USD	5.805	5/1/2050	11,836,300	0.93%
1,685,000	Boeing Co. (The)	USD	5.930	5/1/2060	2,278,909	0.18%
3,325,000	Booking Holdings, Inc.	USD	4.625	4/13/2030	4,091,632	0.32%
1,540,000	Braskem Netherlands Finance BV	USD	4.500	1/31/2030	1,555,862	0.12%
100,000	Broadcom Corp./Broadcom Cayman Finance Ltd.	USD	3.500	1/15/2028	110,154	0.01%
475,000	Broadcom, Inc.	USD	4.150	11/15/2030	551,645	0.04%
6,185,000	Broadcom, Inc.	USD	4.300	11/15/2032	7,393,058	0.58%
6,220,000	Broadcom, Inc.	USD	4.750	4/15/2029	7,398,404	0.58%
1,655,000	Broadcom, Inc.	USD	5.000	4/15/2030	2,003,511	0.16%
1,915,000	Builders FirstSource, Inc.	USD	6.750	6/1/2027	2,058,625	0.16%
1,785,000	California Republic Auto Receivables Trust, Series 2018-1, Class D	USD	4.330	4/15/2025	1,854,124	0.15%
1,165,000	Calpine Corp.	USD	5.125	3/15/2028	1,224,648	0.10%
135,000	CarMax Auto Owner Trust, Series 2018-1, Class D	USD	3.370	7/15/2024	139,663	0.01%
1,435,000	CarMax Auto Owner Trust, Series 2018-2, Class D	USD	3.990	4/15/2025	1,488,729	0.12%
1,125,000	CarMax Auto Owner Trust, Series 2018-4, Class D	USD	4.150	4/15/2025	1,176,125	0.09%
2,350,000	CarMax Auto Owner Trust, Series 2019-1, Class D	USD	4.040	8/15/2025	2,439,628	0.19%
1,325,000	Carvana Co.	USD	5.625	10/1/2025	1,331,943	0.11%
1,325,000	Carvana Co.	USD	5.875	10/1/2028	1,344,159	0.11%
250,000	CCG Receivables Trust, Series 2018-1, Class C	USD	3.420	6/16/2025	252,962	0.02%
5,670,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	4.250	2/1/2031	5,880,584	0.46%
1,585,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	4.500	8/15/2030	1,670,194	0.13%
1,050,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	4.500	5/1/2032	1,109,745	0.09%
310,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.375	6/1/2029	338,675	0.03%
1,650,000	CDW LLC/CDW Finance Corp.	USD	4.125	5/1/2025	1,711,875	0.14%
3,360,000	Cemex SAB de CV	USD	5.200	9/17/2030	3,662,400	0.29%
1,725,000	Cemex SAB de CV	USD	5.450	11/19/2029	1,888,012	0.15%
615,000	Cemex SAB de CV	USD	5.700	1/11/2025	628,961	0.05%
210,000	Cemex SAB de CV	USD	7.750	4/16/2026	221,760	0.02%
300,000	Centene Corp.	USD	4.625	12/15/2029	328,875	0.03%

Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
4,565,000	CFCRE Commercial Mortgage Trust, Series 2011-C1, Class D	USD	6.255	4/15/2044	4,501,691	0.36%
530,000	Chegg, Inc.	USD	0.000	9/1/2026	548,836	0.04%
5,460,000	Cheniere Corpus Christi Holdings LLC	USD	3.700	11/15/2029	5,980,627	0.47%
580,000	Chesapeake Funding II LLC, Series 2017-2A, Class D	USD	3.710	5/15/2029	583,292	0.05%
775,000	Chesapeake Funding II LLC, Series 2017-4A, Class D	USD	3.260	11/15/2029	785,754	0.06%
790,000	Chesapeake Funding II LLC, Series 2018-1A, Class C	USD	3.570	4/15/2030	807,636	0.06%
2,125,000	Chesapeake Funding II LLC, Series 2018-1A, Class D	USD	3.920	4/15/2030	2,171,955	0.17%
3,837,047	Citigroup Mortgage Loan Trust, Series 2019-E, Class A1	USD	3.228	11/25/2070	3,893,450	0.31%
1,088,776	Citigroup Mortgage Loan Trust, Series 2018-A, Class A1	USD	4.000	1/25/2068	1,093,666	0.09%
2,587,879	Citigroup Mortgage Loan Trust, Series 2018-C, Class A1	USD	4.125	3/25/2059	2,586,766	0.20%
2,001,798	Citigroup Mortgage Loan Trust, Series 2019-B, Class A1	USD	3.258	4/25/2066	2,033,878	0.16%
2,745,000	Clear Channel Worldwide Holdings, Inc.	USD	5.125	8/15/2027	2,772,450	0.22%
2,692,350	Coinstar Funding LLC, Series 2017-1A, Class A2	USD	5.216	4/25/2047	2,584,828	0.20%
824,018	Colony American Finance Ltd., Series 2016-1, Class C	USD	4.638	6/15/2048	823,631	0.07%
140,000	Commercial Mortgage Trust, Series 2012-LC4, Class C	USD	5.720	12/10/2044	123,966	0.01%
1,505,000	CommScope Technologies LLC	USD	5.000	3/15/2027	1,497,475	0.12%
2,070,000	CommScope, Inc.	USD	6.000	3/1/2026	2,183,850	0.17%
3,815,000	CommScope, Inc.	USD	7.125	7/1/2028	4,067,210	0.32%
1,304,000	Connecticut Avenue Securities Trust, Series 2020-R01, Class 1M2, 1-month LIBOR + 2.050%	USD	2.200	1/25/2040	1,288,705	0.10%
1,830,000	CoreVest American Finance Ltd., Series 2019-2, Class B	USD	3.424	6/15/2052	1,963,085	0.16%
395,025	Countrywide Alternative Loan Trust, Series 2003-22CB, Class 1A1	USD	5.750	12/25/2033	410,641	0.03%
661,578	Countrywide Alternative Loan Trust, Series 2004-J10, Class 2CB1	USD	6.000	9/25/2034	693,113	0.05%
49,160	Countrywide Home Loan Mortgage Pass Through Trust, Series 2004-HYB4, Class 2A1	USD	2.966	9/20/2034	48,290	0.00%
525,000	Credit Acceptance Auto Loan Trust, Series 2017-3A, Class C	USD	3.480	10/15/2026	531,301	0.04%
1,205,000	Credit Acceptance Auto Loan Trust, Series 2018-2A, Class C	USD	4.160	9/15/2027	1,240,639	0.10%
4,745,000	Credit Acceptance Auto Loan Trust, Series 2019-1A, Class C	USD	3.940	6/15/2028	4,944,812	0.39%
1,180,000	Credit Acceptance Auto Loan Trust, Series 2020-3A, Class C	USD	2.280	2/15/2030	1,185,772	0.09%
790,000	Credit Suisse Commercial Mortgage Securities Corp., Series 2019-SKLZ, Class D, 1-month LIBOR + 3.600%	USD	3.741	1/15/2034	742,345	0.06%
5,680,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	USD	4.373	9/15/2037	4,103,787	0.32%
4,055,000	Credit Suisse Mortgage Trust, Series 2018-RPL8, Class A2	USD	4.167	7/25/2058	4,054,753	0.32%
2,501,676	Credit Suisse Mortgage Trust, Series 2019-RP10, Class A1	USD	3.091	12/26/2059	2,507,705	0.20%
1,857,269	Credit Suisse Mortgage Trust, Series 2020-RPL3, Class A1	USD	2.691	3/25/2060	1,857,957	0.15%
5,430,000	Crown Castle International Corp.	USD	2.250	1/15/2031	5,624,355	0.44%
1,610,000	CSC Holdings LLC	USD	4.125	12/1/2030	1,666,028	0.13%
2,710,000	CSC Holdings LLC	USD	4.625	12/1/2030	2,774,227	0.22%
1,060,000	CSC Holdings LLC	USD	6.500	2/1/2029	1,184,879	0.09%
165,588	CSFB Mortgage-Backed Pass-Through Certificates, Series 2003-27, Class 4A4	USD	5.750	11/25/2033	171,011	0.01%
1,430,000	Danske Bank A/S, (fixed rate to 12/20/2024, variable rate thereafter)	USD	3.244	12/20/2025	1,528,138	0.12%
493,750	DB Master Finance LLC, Series 2019-1A, Class A23	USD	4.352	5/20/2049	534,055	0.04%
750,000	DBUBS Mortgage Trust, Series 2017-BRBK, Class D	USD	3.648	10/10/2034	773,277	0.06%
2,552,340	DBUBS Mortgage Trust, Series 2011-LC1A, Class E	USD	5.767	11/10/2046	2,551,433	0.20%
1,265,000	Deutsche Bank AG, (fixed rate to 9/18/2030, variable rate thereafter)	USD	3.547	9/18/2031	1,355,447	0.11%

Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
287,854	Diamond Resorts Owner Trust, Series 2017-1A, Class C	USD	6.070	10/22/2029	293,330	0.02%
1,130,604	Diamond Resorts Owner Trust, Series 2018-1, Class C	USD	4.530	1/21/2031	1,151,611	0.09%
1,549,585	Diamond Resorts Owner Trust, Series 2019-1, Class B	USD	3.530	2/20/2032	1,582,338	0.13%
210,000	Diamondback Energy, Inc.	USD	3.500	12/1/2029	219,756	0.02%
4,280,000	DISH Network Corp.	USD	2.375	3/15/2024	4,055,300	0.32%
7,230,000	DISH Network Corp.	USD	3.375	8/15/2026	7,207,587	0.57%
400,000	Dollar General Corp.	USD	3.500	4/3/2030	461,185	0.04%
2,821,730	Domino's Pizza Master Issuer LLC, Series 2017-1A, Class A23	USD	4.118	7/25/2047	3,025,402	0.24%
195,000	Drive Auto Receivables Trust, Series 2018-3, Class D	USD	4.300	9/16/2024	202,110	0.02%
2,395,000	Drive Auto Receivables Trust, Series 2018-5, Class D	USD	4.300	4/15/2026	2,526,104	0.20%
1,330,000	Drive Auto Receivables Trust, Series 2019-1, Class D	USD	4.090	6/15/2026	1,392,931	0.11%
460,395	DSL A Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1-month LIBOR + 0.330%	USD	0.480	9/19/2045	346,631	0.03%
1,655,000	DT Auto Owner Trust, Series 2019-2A, Class D	USD	3.480	2/18/2025	1,705,559	0.13%
240,000	DT Auto Owner Trust, Series 2020-2A, Class D	USD	4.730	3/16/2026	259,309	0.02%
1,110,000	DT Auto Owner Trust, Series 2020-3A, Class D	USD	1.840	6/15/2026	1,120,196	0.09%
1,280,796	Dukinfield II PLC, Series 2, Class A, GBP 3-month LIBOR + 1.250%	GBP	1.307	12/20/2052	1,712,087	0.14%
270,000	eBay, Inc.	USD	4.000	7/15/2042	311,025	0.02%
2,398,246	Education Funding Trust, Series 2020-A, Class A	USD	2.790	7/25/2041	2,496,524	0.20%
1,475,000	Embraer Netherlands Finance BV	USD	5.050	6/15/2025	1,568,397	0.12%
1,105,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	1,168,538	0.09%
380,000	Encompass Health Corp.	USD	4.750	2/1/2030	404,366	0.03%
140,000	EQT Corp.	USD	5.000	1/15/2029	147,700	0.01%
3,610,000	Equinix, Inc.	USD	2.150	7/15/2030	3,681,337	0.29%
375,000	Equinix, Inc.	USD	3.200	11/18/2029	414,066	0.03%
1,265,000	Exeter Automobile Receivables Trust, Series 2020-2A, Class D	USD	4.730	4/15/2026	1,368,221	0.11%
800,000	Exeter Automobile Receivables Trust, Series 2020-3A, Class C	USD	1.320	7/15/2025	801,461	0.06%
5,965,000	Expedia Group, Inc.	USD	3.250	2/15/2030	6,050,080	0.48%
1,375,000	Expedia Group, Inc.	USD	4.625	8/1/2027	1,509,777	0.12%
4,395,000	Expedia Group, Inc.	USD	6.250	5/1/2025	5,020,993	0.40%
2,250,000	Expedia Group, Inc.	USD	7.000	5/1/2025	2,463,445	0.19%
3,100,000	Fairstone Financial Issuance Trust I, Series 2019-1A, Class A	CAD	3.948	3/21/2033	2,408,724	0.19%
2,960,000	FCE Bank PLC, EMTN	EUR	0.869	9/13/2021	3,522,010	0.28%
370,000	FCE Bank PLC, EMTN	EUR	1.134	2/10/2022	440,803	0.03%
1,580,000	FCE Bank PLC, EMTN	EUR	1.875	6/24/2021	1,885,646	0.15%
1,101,293	Federal National Mortgage Association Connecticut Avenue Securities, Series 2017-C05, Class 1M2, 1-month LIBOR + 2.200%	USD	2.350	1/25/2030	1,095,120	0.09%
4,801,000,000	Financiera de Desarrollo Territorial S.A.	COP	7.875	8/12/2024	1,441,802	0.11%
635,000	First Investors Auto Owner Trust, Series 2019-2A, Class D	USD	2.800	12/15/2025	654,206	0.05%
1,475,000	First Investors Auto Owner Trust, Series 2019-2A, Class E	USD	3.880	1/15/2026	1,492,971	0.12%
4,515,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	4,664,559	0.37%
425,000	First Quantum Minerals Ltd.	USD	7.250	4/1/2023	434,329	0.03%
1,755,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	1,823,006	0.14%
4,165,000	FirstKey Homes Trust, Series 2020-SFR2, Class E	USD	2.668	10/19/2037	4,152,741	0.33%
1,715,000	FirstKey Homes Trust, Series 2020-SRF1, Class E	USD	2.791	8/17/2037	1,718,650	0.14%
3,305,000	Flagship Credit Auto Trust, Series 2019-2, Class D	USD	3.530	5/15/2025	3,477,372	0.27%
3,256,000	Fomento Economico Mexicano SAB de CV	USD	3.500	1/16/2050	3,582,755	0.28%
1,530,000	Ford Motor Co.	USD	8.500	4/21/2023	1,715,053	0.14%
1,800,000	Ford Motor Co.	USD	9.000	4/22/2025	2,187,414	0.17%
400,000	Ford Motor Co.	USD	9.625	4/22/2030	556,836	0.04%
655,000	Ford Motor Credit Co. LLC	EUR	1.514	2/17/2023	778,387	0.06%
112,758	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2018-DNA1, Class M2, 1-month LIBOR + 1.800%	USD	1.950	7/25/2030	110,635	0.01%
1,270,000	Freeport-McMoRan, Inc.	USD	4.375	8/1/2028	1,357,058	0.11%
885,000	Freeport-McMoRan, Inc.	USD	4.625	8/1/2030	980,138	0.08%
855,000	Freeport-McMoRan, Inc.	USD	5.400	11/14/2034	1,059,131	0.08%
435,000	Freeport-McMoRan, Inc.	USD	5.450	3/15/2043	541,860	0.04%

Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,365,000	Gartner, Inc.	USD	3.750	10/1/2030	1,420,037	0.11%
2,267,063	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	726,027	0.06%
1,021,053	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	128,418	0.01%
3,410,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
5,755,000	GE Capital Funding LLC	USD	4.400	5/15/2030	6,630,250	0.52%
1,515,000	General Electric Co.	USD	3.625	5/1/2030	1,699,534	0.13%
720,000	General Electric Co.	USD	4.350	5/1/2050	849,125	0.07%
2,530,000	General Motors Co.	USD	5.400	4/1/2048	3,195,438	0.25%
7,195,000	General Motors Co.	USD	5.950	4/1/2049	9,704,759	0.77%
640,000	Genesis Sales Finance Master Trust, Series 2019-AA, Class A	USD	4.680	8/20/2023	644,764	0.05%
1,110,000	Global Atlantic Finance Co.	USD	4.400	10/15/2029	1,194,401	0.09%
676,507	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	584,887	0.05%
1,260,000	GLS Auto Receivables Trust, Series 2018-3A, Class B	USD	3.780	8/15/2023	1,278,956	0.10%
5,030,000	GLS Auto Receivables Trust, Series 2019-2A, Class C	USD	3.540	2/18/2025	5,252,320	0.41%
4,375,000	GLS Auto Receivables Trust, Series 2020-3A, Class C	USD	1.920	5/15/2025	4,471,552	0.35%
1,645,000	GMR Hyderabad International Airport Ltd.	USD	5.375	4/10/2024	1,659,147	0.13%
290,000	Gray Oak Pipeline LLC	USD	3.450	10/15/2027	298,360	0.02%
600,000	Greenbrier Cos., Inc. (The)	USD	2.875	2/1/2024	590,168	0.05%
3,195,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class D	USD	3.668	3/5/2033	2,561,873	0.20%
2,170,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	USD	5.555	8/10/2044	1,811,528	0.14%
855,000	Guardant Health, Inc.	USD	0.000	11/15/2027	945,844	0.07%
1,165,000	Hardee's Funding LLC, Series 2020-1A, Class A2	USD	3.981	12/20/2050	1,167,780	0.09%
1,300,000	Hess Corp.	USD	5.600	2/15/2041	1,527,910	0.12%
2,055,000	Hilton Domestic Operating Co., Inc.	USD	4.000	5/1/2031	2,163,011	0.17%
486,136	Hilton Grand Vacations Trust, Series 2018-AA, Class C	USD	4.000	2/25/2032	506,747	0.04%
3,240,000	Hologic, Inc.	USD	3.250	2/15/2029	3,292,650	0.26%
4,460,362	Horizon Aircraft Finance I Ltd., Series 2018-1, Class A	USD	4.458	12/15/2038	4,253,231	0.34%
1,594,528	Hospitality Mortgage Trust, Series 2019-HIT, Class C, 1-month LIBOR + 1.600%	USD	1.741	11/15/2036	1,534,618	0.12%
975,000	HPEFS Equipment Trust, Series 2020-1A, Class D	USD	2.260	2/20/2030	982,045	0.08%
5,900,000	HPEFS Equipment Trust, Series 2020-2A, Class D	USD	2.790	7/22/2030	5,970,794	0.47%
4,365,000	HTA Group Ltd. Co.	USD	7.000	12/18/2025	4,686,351	0.37%
360,000	Hyatt Hotels Corp.	USD	5.375	4/23/2025	402,580	0.03%
665,000	Hyatt Hotels Corp.	USD	5.750	4/23/2030	791,581	0.06%
2,595,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.750	9/15/2024	2,672,850	0.21%
2,525,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	5.250	5/15/2027	2,663,875	0.21%
485,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.250	5/15/2026	506,796	0.04%
2,830,000	iHeartCommunications, Inc.	USD	4.750	1/15/2028	2,858,300	0.23%
2,400,000	iHeartCommunications, Inc.	USD	5.250	8/15/2027	2,460,000	0.19%
750,000	iHeartCommunications, Inc.	USD	6.375	5/1/2026	794,063	0.06%
3,150,000	iHeartCommunications, Inc.	USD	8.375	5/1/2027	3,341,740	0.26%
523,374	IndyMac Index Mortgage Loan Trust, Series 2004-AR7, Class A5, 1-month LIBOR + 1.220%	USD	1.370	9/25/2034	492,197	0.04%
2,255,505	IndyMac Index Mortgage Loan Trust, Series 2006-AR2, Class 2A1, 1-month LIBOR + 0.420%	USD	0.570	2/25/2046	1,809,505	0.14%
2,614,643	Invitation Homes Trust, Series 2018-SFR1, Class E, 1-month LIBOR + 2.000%	USD	2.136	3/17/2037	2,616,275	0.21%
4,475,000	Invitation Homes Trust, Series 2018-SFR2, Class E, 1-month LIBOR + 2.000%	USD	2.141	6/17/2037	4,480,416	0.35%
270,000	IPALCO Enterprises, Inc.	USD	4.250	5/1/2030	312,310	0.02%
735,000	IQVIA, Inc.	USD	5.000	5/15/2027	773,588	0.06%
1,375,000	Iron Mountain, Inc.	USD	5.000	7/15/2028	1,426,562	0.11%
1,375,000	Iron Mountain, Inc.	USD	5.250	7/15/2030	1,464,375	0.12%
6,690,000	JPMorgan Chase & Co., (fixed rate to 3/24/2030, variable rate thereafter)	USD	4.493	3/24/2031	8,207,741	0.65%
1,087,204	JPMorgan Mortgage Trust, Series 2004-S1, Class 2A1	USD	6.000	9/25/2034	1,149,825	0.09%
3,769,000	Kenbourne Invest S.A.	USD	6.875	11/26/2024	4,009,575	0.32%
2,084,047	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	1,914,319	0.15%

Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
930,000	Kimberly-Clark de Mexico SAB de CV	USD	2.431	7/1/2031	957,463	0.08%
300,000	Kinder Morgan, Inc.	USD	5.050	2/15/2046	357,210	0.03%
1,455,000	Kraft Heinz Foods Co.	USD	4.375	6/1/2046	1,551,961	0.12%
2,305,000	Kraft Heinz Foods Co.	USD	4.875	10/1/2049	2,599,838	0.21%
715,000	Kraft Heinz Foods Co.	USD	5.000	6/4/2042	819,335	0.06%
4,340,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	4.250	2/1/2027	4,009,075	0.32%
405,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.250	3/15/2022	403,988	0.03%
1,120,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.250	10/1/2025	1,078,000	0.09%
415,000	Lamar Media Corp.	USD	3.750	2/15/2028	419,150	0.03%
825,000	Lamar Media Corp.	USD	4.000	2/15/2030	858,083	0.07%
680,000	Lamb Weston Holdings, Inc.	USD	4.875	5/15/2028	754,800	0.06%
2,148,605	Legacy Mortgage Asset Trust, Series 2019-GS3, Class A1	USD	3.750	4/25/2059	2,168,930	0.17%
1,944,976	Legacy Mortgage Asset Trust, Series 2020-GS1, Class A1	USD	2.882	10/25/2059	1,950,761	0.15%
842,454	Legacy Mortgage Asset Trust, Series 2020-GS5, Class A1	USD	3.250	6/25/2060	848,072	0.07%
401,576	Lehman XS Trust, Series 2006-2N, Class 1A1, 1-month LIBOR + 0.260%	USD	0.410	2/25/2046	359,146	0.03%
1,361,000	Lennar Corp.	USD	4.750	11/29/2027	1,614,486	0.13%
310,000	Lennar Corp.	USD	4.875	12/15/2023	342,395	0.03%
30,000	Lennar Corp.	USD	5.000	6/15/2027	35,550	0.00%
2,550,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	2,975,544	0.23%
470,000	Level 3 Financing, Inc.	USD	4.625	9/15/2027	489,080	0.04%
1,790,000	Leviathan Bond Ltd.	USD	6.125	6/30/2025	1,926,291	0.15%
1,295,000	Leviathan Bond Ltd.	USD	6.500	6/30/2027	1,419,203	0.11%
1,635,000	Liberty Media Corp.	USD	0.500	12/1/2050	1,659,901	0.13%
420,000	Lithia Motors, Inc.	USD	4.375	1/15/2031	445,725	0.04%
470,000	Lumentum Holdings, Inc., Series QIB	USD	0.500	12/15/2026	540,318	0.04%
1,257,287	MAPS Ltd., Series 2018-1A, Class A	USD	4.212	5/15/2043	1,182,582	0.09%
1,726,248	MAPS Ltd., Series 2018-1A, Class B	USD	5.193	5/15/2043	1,100,716	0.09%
440,000	Marriott International, Inc., Series EE	USD	5.750	5/1/2025	509,516	0.04%
695,000	Marriott International, Inc.	USD	4.625	6/15/2030	802,533	0.06%
181,107	MASTR Adjustable Rate Mortgages Trust, Series 2004-4, Class 5A1	USD	3.375	5/25/2034	181,321	0.01%
254,772	MASTR Alternative Loan Trust, Series 2003-9, Class 4A1	USD	5.250	11/25/2033	262,620	0.02%
224,193	MASTR Alternative Loan Trust, Series 2004-5, Class 1A1	USD	5.500	6/25/2034	230,601	0.02%
292,248	MASTR Alternative Loan Trust, Series 2004-5, Class 2A1	USD	6.000	6/25/2034	303,494	0.02%
770,668	MASTR Alternative Loan Trust, Series 2004-8, Class 2A1	USD	6.000	9/25/2034	796,915	0.06%
2,115,000	McDonald's Corp., MTN	USD	3.625	9/1/2049	2,482,238	0.20%
53,059	Merrill Lynch Mortgage Investors Trust, Series 2006-2, Class 2A	USD	2.436	5/25/2036	53,163	0.00%
6,270,000	Mexico Government International Bond	USD	3.771	5/24/2061	6,267,994	0.49%
2,670,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	USD	3.875	2/15/2029	2,696,700	0.21%
1,585,000	Micron Technology, Inc.	USD	4.663	2/15/2030	1,921,386	0.15%
5,645,000	Micron Technology, Inc.	USD	5.327	2/6/2029	6,914,127	0.55%
225,000	Millicom International Cellular S.A.	USD	4.500	4/27/2031	242,289	0.02%
730,000	Millicom International Cellular S.A.	USD	5.125	1/15/2028	780,224	0.06%
1,570,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	USD	5.661	6/15/2044	1,326,443	0.10%
2,515,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.661	6/15/2044	1,489,968	0.12%
376,334	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 4A2	USD	5.500	11/25/2035	335,239	0.03%
753,973	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 7A5	USD	5.500	11/25/2035	748,113	0.06%
3,140,528	Motel 6 Trust, Series 2017-M6MZ, Class M, 1- month LIBOR + 6.927%	USD	7.067	8/15/2024	2,837,169	0.22%
2,305,000	MSCI, Inc.	USD	3.625	9/1/2030	2,397,200	0.19%
481,974	MVW LLC, Series 2020-1A, Class C	USD	4.210	10/20/2037	506,577	0.04%
486,382	MVW Owner Trust, Series 2019-1A, Class C	USD	3.330	11/20/2036	494,804	0.04%
90,000	Navient Corp.	USD	5.875	10/25/2024	93,938	0.01%
3,410,000	Navient Private Education Refi Loan Trust, Series 2019-FA, Class B	USD	3.120	8/15/2068	3,477,412	0.27%
1,035,000	Navient Private Education Refi Loan Trust, Series 2018-A, Class B	USD	3.680	2/18/2042	1,053,627	0.08%
695,000	Navient Private Education Refi Loan Trust, Series 2019-GA, Class B	USD	3.080	10/15/2068	726,032	0.06%

Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
840,000	Navient Private Education Refi Loan Trust, Series 2020-FA, Class B	USD	2.690	7/15/2069	851,506	0.07%
1,300,000	NBM U.S Holdings, Inc.	USD	7.000	5/14/2026	1,417,013	0.11%
615,000	Netflix, Inc.	USD	4.875	4/15/2028	704,175	0.06%
2,030,000	Netflix, Inc.	USD	4.875	6/15/2030	2,349,725	0.19%
490,000	Netflix, Inc.	USD	5.375	11/15/2029	585,085	0.05%
1,400,000	Neurocrine Biosciences, Inc.	USD	2.250	5/15/2024	1,927,625	0.15%
728,013	New Residential Mortgage Loan Trust, Series 2020-NPL2, Class A1	USD	3.228	8/25/2060	727,935	0.06%
6,780,000	New York Life Global Funding, 3-month LIBOR + 0.320%	USD	0.552	8/6/2021	6,793,956	0.54%
1,155,000	Newcrest Finance Pty Ltd.	USD	3.250	5/13/2030	1,273,019	0.10%
2,590,000	NextGear Floorplan Master Owner Trust, Series 2018-1A, Class A1, 1-month LIBOR + 0.640%	USD	0.781	2/15/2023	2,591,571	0.20%
1,660,000	Nokia OYJ, EMTN	EUR	2.000	3/11/2026	2,048,644	0.16%
625,000	Novelis Corp.	USD	4.750	1/30/2030	663,425	0.05%
480,000	NRG Energy, Inc.	USD	5.250	6/15/2029	524,122	0.04%
1,075,000	NRG Energy, Inc.	USD	5.750	1/15/2028	1,173,201	0.09%
2,305,000	Nutrition & Biosciences, Inc.	USD	2.300	11/1/2030	2,371,720	0.19%
575,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	USD	3.150	5/1/2027	627,728	0.05%
330,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	USD	3.400	5/1/2030	372,633	0.03%
585,000	Occidental Petroleum Corp.	USD	2.700	8/15/2022	576,401	0.05%
127,000	Occidental Petroleum Corp.	USD	2.700	2/15/2023	122,279	0.01%
885,000	Occidental Petroleum Corp.	USD	2.900	8/15/2024	825,263	0.07%
340,000	Occidental Petroleum Corp.	USD	3.500	6/15/2025	317,900	0.03%
75,000	Occidental Petroleum Corp.	USD	5.550	3/15/2026	74,438	0.01%
5,000	OneMain Finance Corp.	USD	6.875	3/15/2025	5,713	0.00%
1,595,000	OneMain Finance Corp.	USD	8.875	6/1/2025	1,778,425	0.14%
3,120,000	OneMain Financial Issuance Trust, Series 2015-3A, Class B	USD	4.160	11/20/2028	3,125,322	0.25%
3,230,000	OneMain Financial Issuance Trust, Series 2019-1A, Class D	USD	4.220	2/14/2031	3,329,025	0.26%
1,110,000	OneMain Financial Issuance Trust, Series 2020-1A, Class B	USD	4.830	5/14/2032	1,190,020	0.09%
1,020,000	OneMain Financial Issuance Trust, Series 2020-2A, Class C	USD	2.760	9/14/2035	1,036,137	0.08%
570,000	Open Text Corp.	USD	3.875	2/15/2028	590,942	0.05%
530,000	Open Text Holdings, Inc.	USD	4.125	2/15/2030	556,871	0.04%
1,075,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	USD	4.625	3/15/2030	1,064,250	0.08%
810,000	Oxford Finance Funding Trust, Series 2019-1A, Class A2	USD	4.459	2/15/2027	835,848	0.07%
1,785,000	Pacific Gas & Electric Co.	USD	3.500	8/1/2050	1,800,379	0.14%
2,135,000	Pacific Gas & Electric Co.	USD	4.300	3/15/2045	2,293,333	0.18%
255,000	Pacific Gas & Electric Co.	USD	4.950	7/1/2050	303,416	0.02%
160,000	Palo Alto Networks, Inc.	USD	0.375	6/1/2025	186,961	0.01%
645,000	Perrigo Finance UnLtd. Co.	USD	3.150	6/15/2030	683,422	0.05%
950,000	Petrobras Global Finance BV	USD	7.250	3/17/2044	1,179,435	0.09%
12,050,000	Petroleos Mexicanos	USD	5.950	1/28/2031	11,224,575	0.89%
5,290,000	Petroleos Mexicanos	USD	6.625	6/15/2035	4,871,032	0.38%
1,068,200	Planet Fitness Master Issuer LLC, Series 2018-1A, Class A21	USD	4.262	9/5/2048	1,064,867	0.08%
2,694,638	Planet Fitness Master Issuer LLC, Series 2019-1A, Class A2	USD	3.858	12/5/2049	2,545,597	0.20%
1,135,000	Post Holdings, Inc.	USD	5.750	3/1/2027	1,194,587	0.09%
910,000	Prestige Auto Receivables Trust, Series 2019-1A, Class E	USD	3.900	5/15/2026	933,055	0.07%
1,592,431	Preston Ridge Partners Mortgage LLC, Series 2019-4A, Class A1	USD	3.351	11/25/2024	1,594,761	0.13%
3,434,065	Preston Ridge Partners Mortgage LLC, Series 2020-1A, Class A1	USD	2.981	2/25/2025	3,439,014	0.27%
5,663,575	Preston Ridge Partners Mortgage LLC, Series 2020-5, Class A1	USD	3.104	11/25/2025	5,675,383	0.45%
1,005,000	Progress Residential Trust, Series 2019-SFR3, Class D	USD	2.871	9/17/2036	1,018,781	0.08%
564,000	Progress Residential Trust, Series 2018-SFR2, Class E	USD	4.656	8/17/2035	574,938	0.05%
715,000	Progress Residential Trust, Series 2018-SFR3, Class E	USD	4.873	10/17/2035	732,826	0.06%
2,398,000	Progress Residential Trust, Series 2019-SFR1, Class E	USD	4.466	8/17/2035	2,472,115	0.20%
785,000	Progress Residential Trust, Series 2020-SFR3, Class E	USD	2.296	10/17/2027	782,171	0.06%
216,360,000	Provincia de Buenos Aires, Argentina Deposit Rates Badlar Pvt Banks + 3.830%	ARS	34.187	5/31/2022	1,165,959	0.09%

Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
67,000,000	Provincia de Buenos Aires, Argentina Deposit Rates Badlar Pvt Banks + 3.750%	ARS	35.953	4/12/2025	298,535	0.02%
1,550,000	Qorvo, Inc.	USD	3.375	4/1/2031	1,577,435	0.12%
5,865,000	Quicken Loans LLC	USD	5.250	1/15/2028	6,202,237	0.49%
2,095,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	USD	3.625	3/1/2029	2,082,200	0.16%
3,790,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	USD	3.875	3/1/2031	3,837,375	0.30%
1,475,554	RCO V Mortgage LLC, Series 2020-1, Class A1	USD	3.105	9/25/2025	1,477,299	0.12%
360,000	Reliance Steel & Aluminum Co.	USD	2.150	8/15/2030	367,366	0.03%
3,980,000	Republic Finance Issuance Trust, Series 2019-A, Class A	USD	3.430	11/22/2027	4,051,951	0.32%
338,660,000	Republic of South Africa Government Bond, Series 2037	ZAR	8.500	1/31/2037	17,782,689	1.40%
4,041,376	S-Jets Ltd., Series 2017-1, Class A	USD	3.967	8/15/2042	3,854,618	0.30%
3,745,000	Sabine Pass Liquefaction LLC	USD	4.500	5/15/2030	4,388,653	0.35%
240,000	Sabre GBLB, Inc.	USD	9.250	4/15/2025	280,680	0.02%
3,210,000	Santander Drive Auto Receivables Trust, Series 2020-1, Class D	USD	5.350	3/15/2028	3,555,534	0.28%
4,140,000	Santander Drive Auto Receivables Trust, Series 2019-2, Class D	USD	3.220	7/15/2025	4,297,260	0.34%
1,140,000	Santander Drive Auto Receivables Trust, Series 2020-2, Class D	USD	2.220	9/15/2026	1,161,481	0.09%
4,075,000	Saudi Arabian Oil Co.	USD	3.250	11/24/2050	4,090,311	0.32%
6,000,000	Scentre Group Trust 2, (fixed rate to 6/24/2030, variable rate thereafter)	USD	5.125	9/24/2080	6,285,000	0.50%
3,718,000	SCF Equipment Trust LLC, Series 2018-1A, Class C	USD	4.210	4/20/2027	3,728,588	0.29%
543,466	Sierra Timeshare Receivables Funding LLC, Series 2020-2A, Class C	USD	3.510	7/20/2037	554,083	0.04%
265,000	Sirius XM Radio, Inc.	USD	4.625	7/15/2024	274,508	0.02%
1,355,000	Sirius XM Radio, Inc.	USD	5.000	8/1/2027	1,426,408	0.11%
485,000	Sirius XM Radio, Inc.	USD	5.375	7/15/2026	504,400	0.04%
110,000	Sirius XM Radio, Inc.	USD	5.500	7/1/2029	120,725	0.01%
682,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28-day ARS	USD	3.170	6/15/2032	678,012	0.05%
1,923,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28-day ARS	USD	3.190	3/15/2033	1,910,429	0.15%
208,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28-day ARS	USD	3.647	3/15/2033	206,640	0.02%
800,000	SMB Private Education Loan Trust, Series 2015-C, Class B	USD	3.500	9/15/2043	838,037	0.07%
937,200	SMB Private Education Loan Trust, Series 2017-B, Class A2B, 1-month LIBOR + 0.750%	USD	0.891	10/15/2035	936,093	0.07%
190,000	SMB Private Education Loan Trust, Series 2018-B, Class B	USD	4.000	7/15/2042	200,469	0.02%
510,000	SMB Private Education Loan Trust, Series 2018-C, Class B	USD	4.000	11/17/2042	539,662	0.04%
385,000	Smithfield Foods, Inc.	USD	3.000	10/15/2030	400,556	0.03%
5,195,000	Societe Generale S.A., (fixed rate to 7/08/2030, variable rate thereafter)	USD	3.653	7/8/2035	5,459,282	0.43%
580,000	SoFi Consumer Loan Program Trust, Series 2018-1, Class B	USD	3.650	2/25/2027	594,349	0.05%
1,690,000	SoFi Consumer Loan Program Trust, Series 2018-2, Class B	USD	3.790	4/26/2027	1,726,316	0.14%
1,010,000	SoFi Consumer Loan Program Trust, Series 2018-4, Class C	USD	4.170	11/26/2027	1,035,330	0.08%
592,502	SoFi Professional Loan Program LLC, Series 2016-A, Class B	USD	3.570	1/26/2038	602,324	0.05%
125,000	SoFi Professional Loan Program LLC, Series 2016-C, Class B	USD	3.350	5/25/2037	127,536	0.01%
1,350,000	SoFi Professional Loan Program Trust, Series 2020-A, Class BFX	USD	3.120	5/15/2046	1,398,585	0.11%
605,000	Southern California Edison Co.	USD	3.650	2/1/2050	703,741	0.06%
170,000	Southern California Edison Co.	USD	4.000	4/1/2047	201,105	0.02%
215,000	Southern California Edison Co., Series C	USD	4.125	3/1/2048	262,546	0.02%
305,000	Spirit AeroSystems, Inc.	USD	4.600	6/15/2028	294,023	0.02%
2,580,000	Spirit AeroSystems, Inc.	USD	7.500	4/15/2025	2,760,600	0.22%
3,873,529	SpringCastle America Funding LLC, Series 2020-AA, Class A	USD	1.970	9/25/2037	3,893,497	0.31%
330,000	Sprint Capital Corp.	USD	6.875	11/15/2028	428,241	0.03%
1,021,957	Sprite Ltd., Series 2017-1, Class B	USD	5.750	12/15/2037	712,003	0.06%
535,000	SS&C Technologies, Inc.	USD	5.500	9/30/2027	573,119	0.05%
2,564,325	Stack Infrastructure Issuer LLC, Series 2019-1A, Class A2	USD	4.540	2/25/2044	2,749,882	0.22%

Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,550,000	Standard Chartered PLC, (fixed rate to 11/18/2030, variable rate thereafter)	USD	3.265	2/18/2036	3,604,071	0.28%
1,100,000	Standard Chartered PLC, (fixed rate to 4/01/2030, variable rate thereafter)	USD	4.644	4/1/2031	1,323,354	0.10%
1,970,000	Standard Industries, Inc.	USD	4.375	7/15/2030	2,083,275	0.16%
1,060,000	Starwood Retail Property Trust, Series 2014-STAR, Class C, 1-month LIBOR + 2.750%	USD	2.891	11/15/2027	758,563	0.06%
4,243,654	Starwood Retail Property Trust, Series 2014-STAR, Class D, 1-month LIBOR + 3.500%	USD	3.641	11/15/2027	2,697,207	0.21%
3,575,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, 1-month LIBOR + 4.400%	USD	4.541	11/15/2027	1,218,852	0.10%
2,615,394	Structured Adjustable Rate Mortgage Loan Trust, Series 2005-14, Class A1, 1-month LIBOR + 0.310%	USD	0.460	7/25/2035	1,901,673	0.15%
2,235,000	Suzano Austria GmbH	USD	3.750	1/15/2031	2,355,690	0.19%
6,700,000	T-Mobile USA, Inc.	USD	3.875	4/15/2030	7,687,178	0.61%
550,000	T-Mobile USA, Inc.	USD	4.500	2/1/2026	564,850	0.04%
2,600,000	Teladoc Health, Inc.	USD	1.250	6/1/2027	3,067,685	0.24%
890,000	Tenet Healthcare Corp.	USD	4.625	6/15/2028	918,925	0.07%
340,000	Tenet Healthcare Corp.	USD	4.875	1/1/2026	350,200	0.03%
135,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	136,343	0.01%
625,000	Tenet Healthcare Corp.	USD	6.125	10/1/2028	635,156	0.05%
255,000	Tenet Healthcare Corp.	USD	6.250	2/1/2027	267,113	0.02%
800,000	Tennessee Gas Pipeline Co. LLC	USD	7.000	3/15/2027	997,060	0.08%
1,665,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	6.000	1/31/2025	2,145,024	0.17%
10,035,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.100	10/1/2046	8,705,362	0.69%
1,860,000	Teva Pharmaceutical Finance Netherlands III BV	USD	7.125	1/31/2025	2,032,534	0.16%
428,553	Textainer Marine Containers VII Ltd., Series 2020-1A, Class A	USD	2.730	8/21/2045	439,790	0.03%
353,000	Tidewater Auto Receivables Trust, Series 2018-AA, Class D	USD	4.300	11/15/2024	360,964	0.03%
631,944	Towd Point Mortgage Trust, Series 2015-2, Class 1A13	USD	2.500	11/25/2060	633,597	0.05%
3,010,000	TransDigm, Inc.	USD	6.250	3/15/2026	3,190,600	0.25%
1,040,000	Tricon American Homes, Series 2020-SFR1, Class E	USD	3.544	7/17/2038	1,082,984	0.09%
1,170,000	Tricon American Homes Trust, Series 2020-SFR2, Class E1	USD	2.730	11/17/2039	1,160,473	0.09%
515,000	Uber Technologies, Inc.	USD	7.500	5/15/2025	549,763	0.04%
265,000	Uber Technologies, Inc.	USD	6.250	1/15/2028	280,900	0.02%
4,580,000	Uber Technologies, Inc.	USD	7.500	9/15/2027	4,997,925	0.39%
5,160,000	Uber Technologies, Inc.	USD	8.000	11/1/2026	5,576,412	0.44%
1,370,000	UBS-Barclays Commercial Mortgage Trust, Series 2012-C2, Class E	USD	5.045	5/10/2063	604,735	0.05%
2,255,000	UniCredit SpA, (fixed rate to 9/22/2025, variable rate thereafter)	USD	2.569	9/22/2026	2,293,979	0.18%
6,644,106	United Airlines Pass Through Trust, Series 2019-2, Class B	USD	3.500	11/1/2029	5,648,486	0.45%
5,460,000	United Rentals North America, Inc.	USD	4.000	7/15/2030	5,746,650	0.45%
3,546,861	Vericrest Opportunity Loan Trust, Series 2019-NPL5, Class A1A	USD	3.352	9/25/2049	3,550,582	0.28%
1,128,899	Vericrest Opportunity Loan Trust, Series 2019-NPL9, Class A1A	USD	3.327	11/26/2049	1,131,202	0.09%
2,445,000	Viatis, Inc.	USD	4.000	6/22/2050	2,789,794	0.22%
1,660,000	Virgin Media Finance PLC	USD	5.000	7/15/2030	1,743,000	0.14%
1,225,000	Virgin Media Secured Finance PLC	USD	5.500	8/15/2026	1,281,656	0.10%
10,765,000	Vistra Operations Co. LLC	USD	3.700	1/30/2027	11,802,179	0.93%
805,000	Vulcan Materials Co.	USD	3.500	6/1/2030	919,595	0.07%
1,037,652	Wave LLC, Series 2017-1A, Class B	USD	5.682	11/15/2042	751,612	0.06%
4,885,000	Wells Fargo Commercial Mortgage Trust, Series 2019-JWDR, Class C	USD	3.139	9/15/2031	4,716,668	0.37%
3,350,263	Wendy's Funding LLC, Series 2018-1A, Class A2II	USD	3.884	3/15/2048	3,557,476	0.28%
718,463	Wendy's Funding LLC, Series 2019-1A, Class A2II	USD	4.080	6/15/2049	767,378	0.06%
1,675,000	Westlake Automobile Receivables Trust, Series 2020-3A, Class D	USD	1.650	2/17/2026	1,685,748	0.13%
2,987,500	WFRBS Commercial Mortgage Trust, Series 2011-C2, Class D	USD	5.631	2/15/2044	2,979,466	0.24%
2,849,189	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.842	3/15/2044	1,291,234	0.10%
1,699,593	WFRBS Commercial Mortgage Trust, Series 2011-C4, Class E	USD	5.383	6/15/2044	1,055,241	0.08%

Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,245,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	USD	4.510	12/15/2045	1,333,021	0.11%
605,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class C	USD	4.965	6/15/2045	458,856	0.04%
975,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	USD	4.965	6/15/2045	409,926	0.03%
812,621	Willis Engine Structured Trust V, Series 2020-A, Class A	USD	3.228	3/15/2045	686,992	0.05%
900,000	Wingstop Funding LLC, Series 2020-1A, Class A2	USD	2.841	12/5/2050	911,601	0.07%
6,995,000	World Financial Network Credit Card Master Trust, Series 2019-C, Class M	USD	2.710	7/15/2026	7,199,070	0.57%
735,000	Wyndham Destinations, Inc.	USD	6.625	7/31/2026	825,038	0.07%
1,770,000	YPF S.A.	USD	6.950	7/21/2027	1,168,200	0.09%
2,100,000	Yum! Brands, Inc.	USD	3.625	3/15/2031	2,100,000	0.17%
920,000	Yum! Brands, Inc.	USD	4.750	1/15/2030	994,566	0.08%
1,725,000	Ziggo BV	USD	4.875	1/15/2030	1,820,565	0.14%
1,545,000	Ziggo BV	USD	5.500	1/15/2027	1,616,379	0.13%
	Total				901,177,201	71.04%
Collateralized Loan Obligations						
1,740,000	AGL CLO 3 Ltd., Series 2020-3A, Class D, 3-month LIBOR + 3.300%	USD	3.537	1/15/2033	1,696,250	0.13%
1,350,000	AGL CLO 3 Ltd., Series 2020-3A, Class C, 3-month LIBOR + 2.150%	USD	2.387	1/15/2033	1,325,767	0.10%
865,000	Anchorage Capital CLO 9 Ltd., Series 2016-9A, Class DR, 3-month LIBOR + 4.000%	USD	4.237	7/15/2032	856,483	0.07%
480,000	Apidos CLO XX, Series 2015-20A, Class BRR, 3-month LIBOR + 1.950%	USD	2.180	7/16/2031	463,107	0.04%
3,175,000	Apidos CLO XXIII, Series 2015-23A, Class CR, 3-month LIBOR + 2.000%	USD	2.237	4/15/2033	3,088,989	0.24%
475,000	Apidos CLO XXXII, Series 2019-32A, Class D, 3-month LIBOR + 3.500%	USD	3.718	1/20/2033	474,990	0.04%
400,000	Ballyrock CLO Ltd., Series 2018-1A, Class C, 3-month LIBOR + 3.150%	USD	3.368	4/20/2031	379,140	0.03%
850,000	Barings CLO Ltd., Series 2019-4A, Class C, 3-month LIBOR + 2.800%	USD	3.037	1/15/2033	845,044	0.07%
560,000	Battalion CLO XIV Ltd., Series 2019-14A, Class E, 3-month LIBOR + 6.680%	USD	6.898	4/20/2032	540,472	0.04%
500,000	Battalion CLO XVI Ltd., Series 2019-16A, Class D, 3-month LIBOR + 4.360%	USD	4.578	12/19/2032	499,983	0.04%
1,915,000	BlueMountain CLO XXIV Ltd., Series 2019-24A, Class C, 3-month LIBOR + 2.700%	USD	2.918	4/20/2031	1,901,141	0.15%
915,000	Bristol Park CLO Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 1.950%	USD	2.187	4/15/2029	896,865	0.07%
455,000	Burnham Park CLO Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 2.150%	USD	2.368	10/20/2029	431,815	0.03%
400,000	Carbone CLO Ltd., Series 2017-1A, Class B, 3-month LIBOR + 1.800%	USD	2.018	1/20/2031	381,619	0.03%
1,575,000	Carlyle Global Market Strategies CLO Ltd., Series 2015-2A, Class CR, 3-month LIBOR + 2.250%	USD	2.467	4/27/2027	1,486,540	0.12%
500,000	Catamaran CLO Ltd., Series 2013-1A, Class CR, 3-month LIBOR + 1.800%	USD	2.017	1/27/2028	479,041	0.04%
730,000	CIFC Funding II Ltd., Series 2013-2A, Class A3LR, 3-month LIBOR + 1.950%	USD	2.168	10/18/2030	707,775	0.06%
265,000	CIFC Funding II Ltd., Series 2014-2RA, Class A3, 3-month LIBOR + 1.900%	USD	2.115	4/24/2030	259,659	0.02%
2,410,000	Cole Park CLO Ltd., Series 2015-1A, Class DR, 3-month LIBOR + 3.150%	USD	3.368	10/20/2028	2,335,977	0.18%
875,000	Dryden 45 Senior Loan Fund, Series 2016-45A, Class ER, 3-month LIBOR + 5.850%	USD	6.087	10/15/2030	807,177	0.06%
250,000	Dryden 64 CLO Ltd., Series 2018-64A, Class C, 3-month LIBOR + 1.750%	USD	1.968	4/18/2031	233,842	0.02%
615,000	Dryden 80 CLO Ltd., Series 2019-80A, Class D1, 3-month LIBOR + 4.100%	USD	4.318	1/17/2033	618,021	0.05%
300,000	Dryden XXVI Senior Loan Fund, Series 2013-26A, Class CR, 3-month LIBOR + 1.850%	USD	2.087	4/15/2029	282,848	0.02%
202,475	Galaxy XXIX CLO Ltd., Series 2018-29A, Class A, 3-month LIBOR + 0.790%	USD	1.011	11/15/2026	201,491	0.02%
330,000	Galaxy XXIX CLO Ltd., Series 2018-29A, Class D, 3-month LIBOR + 2.400%	USD	2.621	11/15/2026	320,940	0.02%
1,405,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class E, 3-month LIBOR + 5.850%	USD	6.063	11/22/2031	1,258,870	0.10%
650,000	Gilbert Park CLO Ltd., Series 2017-1A, Class D, 3-month LIBOR + 2.950%	USD	3.187	10/15/2030	628,431	0.05%

Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
320,000	Goldentree Loan Management U.S. CLO 3 Ltd., Series 2018-3A, Class C, 3-month LIBOR + 1.900%	USD	2.118	4/20/2030	311,570	0.02%
990,000	Hayfin Kingsland XI Ltd., Series 2019-2A, Class E, 3-month LIBOR + 6.900%	USD	7.118	7/20/2032	933,089	0.07%
725,000	Jamestown CLO IV Ltd., Series 2014-4A, Class CR, 3-month LIBOR + 2.650%	USD	2.887	7/15/2026	724,990	0.06%
1,110,000	LCM 30 Ltd., Series 30A, Class D, 3-month LIBOR + 3.750%	USD	3.968	4/20/2031	1,095,285	0.09%
475,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class C, 3-month LIBOR + 2.150%	USD	2.359	1/23/2031	459,325	0.04%
300,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class D, 3-month LIBOR + 3.000%	USD	3.209	1/23/2031	287,999	0.02%
3,300,000	Neuberger Berman CLO Ltd., Series 2013-14A, Class CR2, 3-month LIBOR + 1.900%	USD	2.122	1/28/2030	3,186,213	0.25%
725,000	Neuberger Berman Loan Advisers CLO Ltd., Series 2018-30A, Class E, 3-month LIBOR + 6.750%	USD	6.968	1/20/2031	664,823	0.05%
495,000	Octagon Investment Partners 39 Ltd., Series 2018-3A, Class E, 3-month LIBOR + 5.750%	USD	5.968	10/20/2030	453,540	0.04%
1,420,000	Octagon Investment Partners 40 Ltd., Series 2019-1A, Class D, 3-month LIBOR + 3.800%	USD	4.018	4/20/2031	1,424,233	0.11%
920,000	Octagon Investment Partners XXII Ltd., Series 2014-1A, Class CRR, 3-month LIBOR + 1.900%	USD	2.116	1/22/2030	890,934	0.07%
1,980,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class E1, 3-month LIBOR + 5.000%	USD	5.218	7/20/2032	1,848,746	0.15%
1,745,000	OHA Credit Funding 5 Ltd., Series 2020-5A, Class C, 3-month LIBOR + 2.000%	USD	2.218	4/18/2033	1,669,260	0.13%
2,245,000	OHA Loan Funding Ltd., Series 2013-1A, Class DR2, 3-month LIBOR + 3.050%	USD	3.259	7/23/2031	2,161,024	0.17%
1,570,000	OHA Loan Funding Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 1.950%	USD	2.168	1/20/2033	1,496,636	0.12%
232,235	OZLM XIII Ltd., Series 2015-13A, Class A1R, 3-month LIBOR + 1.080%	USD	1.294	7/30/2027	230,165	0.02%
2,070,000	OZLM XXIII Ltd., Series 2019-23A, Class E, 3-month LIBOR + 6.800%	USD	7.037	4/15/2032	1,977,023	0.16%
325,000	Palmer Square CLO Ltd., Series 2015-1A, Class CR2, 3-month LIBOR + 3.150%	USD	3.363	5/21/2029	317,181	0.02%
300,000	Palmer Square CLO Ltd., Series 2015-2A, Class BR2, 3-month LIBOR + 1.950%	USD	2.168	7/20/2030	292,518	0.02%
2,610,000	Parallel Ltd., Series 2017-1A, Class CR, 3-month LIBOR + 2.000%	USD	2.218	7/20/2029	2,526,521	0.20%
1,645,000	Parallel Ltd., Series 2018-2A, Class B, 3-month LIBOR + 2.150%	USD	2.368	10/20/2031	1,574,150	0.12%
1,045,000	Pikes Peak CLO 1, Series 2018-1A, Class D, 3-month LIBOR + 3.150%	USD	3.365	7/24/2031	999,413	0.08%
3,885,000	Pikes Peak CLO 3, Series 2019-3A, Class E, 3-month LIBOR + 6.860%	USD	7.075	4/25/2030	3,776,304	0.30%
340,000	Recette CLO LLC, Series 2015-1A, Class DR, 3-month LIBOR + 2.750%	USD	2.968	10/20/2027	338,192	0.03%
920,000	Regatta XIII Funding Ltd., Series 2018-2A, Class C, 3-month LIBOR + 3.100%	USD	3.337	7/15/2031	880,874	0.07%
2,565,000	Rockford Tower CLO Ltd., Series 2017-2A, Class CR, 3-month LIBOR + 1.900%	USD	2.137	10/15/2029	2,475,376	0.19%
740,000	Symphony CLO XX Ltd., Series 2018-20A, Class D, 3-month LIBOR + 3.860%	USD	4.090	1/16/2032	737,211	0.06%
920,000	TCW CLO Ltd., Series 2018-1, Class D, 3-month LIBOR + 2.910%	USD	3.125	4/25/2031	863,703	0.07%
1,030,000	TICP CLO VII Ltd., Series 2017-7A, Class CR, 3-month LIBOR + 2.150%	USD	2.387	4/15/2033	992,755	0.08%
610,000	TICP CLO XV Ltd., Series 2020-15A, Class C, 3-month LIBOR + 2.150%	USD	2.368	4/20/2033	597,011	0.05%
895,000	TRESTLES CLO II Ltd., Series 2018-2A, Class D, 3-month LIBOR + 5.750%	USD	5.965	7/25/2031	792,275	0.06%
780,000	VERDE CLO Ltd., Series 2019-1A, Class E, 3-month LIBOR + 6.900%	USD	7.137	4/15/2032	713,143	0.06%
695,000	Voya CLO Ltd, Series 2019-3A, Class D, 3-month LIBOR + 3.850%	USD	4.068	10/17/2032	694,981	0.05%
2,435,000	York CLO-7 Ltd., Series 2019-2A, Class D, 3-month LIBOR + 3.800%	USD	4.016	1/22/2033	2,437,525	0.19%
	Total				64,226,265	5.06%
Common Stocks						
2,357	Abbott Laboratories				255,075	0.02%
1,073	Accenture PLC, Class A				267,274	0.02%
3,051	Activision Blizzard, Inc.				242,493	0.02%

Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
6,394	Altria Group, Inc.				254,673	0.02%
1,022	American Tower Corp.				236,286	0.02%
1,062	Amgen, Inc.				235,806	0.02%
894	Anthem, Inc.				278,499	0.02%
11,592	Apple, Inc.				1,380,028	0.11%
4,058	Applied Materials, Inc.				334,704	0.03%
127,126	AT&T, Inc.				3,654,872	0.29%
2,268	Best Buy Co., Inc.				246,758	0.02%
394	BlackRock, Inc.				275,150	0.02%
305	Booking Holdings, Inc.				618,677	0.05%
4,223	Bristol-Myers Squibb Co.				263,515	0.02%
14,685	California Resources Corp.				320,427	0.03%
362,679	Cemex SAB de CV, Sponsored ADR				1,668,323	0.13%
3,477	Chevron Corp.				303,125	0.02%
5,983	Cisco Systems, Inc.				257,389	0.02%
5,819	Citigroup, Inc.				320,452	0.03%
5,761	Comcast Corp., Class A				289,433	0.02%
3,412	CSX Corp.				307,251	0.02%
17,950	CVS Health Corp.				1,216,830	0.10%
36,229	Delta Air Lines, Inc.				1,458,217	0.12%
897	Dollar General Corp.				196,066	0.02%
83	Domino's Pizza, Inc.				32,583	0.00%
1,884	Dommo Energia S.A., Sponsored ADR				4,677	0.00%
2,318	DR Horton, Inc.				172,691	0.01%
4,392	eBay, Inc.				221,489	0.02%
1,667	Eli Lilly & Co.				242,799	0.02%
8,504	Enterprise Products Partners LP				164,978	0.01%
5,210	EOG Resources, Inc.				244,245	0.02%
2,679	Estee Lauder Cos., Inc. (The), Class A				657,212	0.05%
6,552	Expeditors International of Washington, Inc.				585,552	0.05%
1,781	Fidelity National Information Services, Inc.				264,318	0.02%
1,445	Global Payments, Inc.				282,050	0.02%
138,555	Hexion Holdings Corp., Class B				1,731,937	0.14%
948	Home Depot, Inc. (The)				262,985	0.02%
609	Humana, Inc.				243,917	0.02%
5,096	Intel Corp.				246,392	0.02%
781	Intuit, Inc.				274,928	0.02%
9,149	Iron Mountain, Inc.				251,598	0.02%
10,041	Johnson & Johnson				1,452,732	0.11%
1,342	Kimberly-Clark Corp.				186,954	0.01%
3,949	KLA Corp.				995,030	0.08%
7,002	Kroger Co. (The)				231,066	0.02%
745	Lam Research Corp.				337,232	0.03%
653	Lockheed Martin Corp.				238,345	0.02%
1,600	Lowe's Cos., Inc.				249,312	0.02%
1,234	LVMH Moet Hennessy Louis Vuitton SE				708,804	0.06%
4,434	Masco Corp.				237,973	0.02%
2,685	MasterCard, Inc., Class A				903,529	0.07%
1,248	McDonald's Corp.				271,365	0.02%
3,123	Merck & Co., Inc.				251,058	0.02%
6,154	MetLife, Inc.				284,130	0.02%
1,206	Microsoft Corp.				258,168	0.02%
4,933	Morgan Stanley				305,007	0.02%
4,007	Newmont Corp.				235,692	0.02%
2,747	Nexstar Media Group, Inc., Class A				289,122	0.02%
1,980	NIKE, Inc., Class B				266,706	0.02%
11,175	NortonLifeLock, Inc.				203,720	0.02%
454	NVIDIA Corp.				243,371	0.02%
4,460	Oracle Corp.				257,431	0.02%
3,088	Philip Morris International, Inc.				233,916	0.02%
6,131	Procter & Gamble Co. (The)				851,412	0.07%
2,697	Progressive Corp. (The)				234,936	0.02%
695	PulteGroup, Inc.				30,323	0.00%
1,931	QUALCOMM, Inc.				284,185	0.02%
725	S&P Global, Inc.				255,040	0.02%
6,587	Starbucks Corp.				645,658	0.05%
1,746	T. Rowe Price Group, Inc.				250,394	0.02%
1,613	Target Corp.				289,582	0.02%
1,948	Teradyne, Inc.				214,942	0.02%
1,845	Texas Instruments, Inc.				297,506	0.02%
1,265	Union Pacific Corp.				258,161	0.02%
1,581	United Parcel Service, Inc., Class B				270,462	0.02%
773	UnitedHealth Group, Inc.				259,991	0.02%
4,169	Verizon Communications, Inc.				251,849	0.02%
1,385	ViacomCBS, Inc., Class B				48,863	0.00%
5,389	Virtu Financial, Inc., Class A				122,815	0.01%

Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

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2,990	Visa, Inc., Class A				628,946	0.05%
1,806	Vistra Corp.				33,736	0.00%
1,940	Walmart, Inc.				296,413	0.02%
32,298	Whiting Petroleum Corp.				731,227	0.06%
257	Wingstop, Inc.				32,719	0.00%
2,404	Yum! Brands, Inc.				254,343	0.02%
	Total				35,949,840	2.83%
Preferred Stocks						
926	Bank of America Corp., Series L		7.250		1,373,369	0.11%
18,224	Boston Scientific Corp., Series A		5.500		1,855,568	0.15%
42,272	Bunge Ltd.		4.875		4,351,009	0.34%
1,714	Chesapeake Energy Corp.		5.750		—	0.00%
2,329	El Paso Energy Capital Trust I		4.750		118,500	0.01%
4,040,000	NBCUniversal Enterprise, Inc.		5.250		4,120,800	0.32%
2,053	Wells Fargo & Co., Class A, Series L		7.500		2,884,465	0.23%
	Total				14,703,711	1.16%
Senior Loans						
340,000	CP Atlas Buyer, Inc., 2020 Delayed Draw Term Loan B2, 3-month LIBOR + 4.500%	USD	5.250	11/23/2027	339,262	0.03%
1,020,000	CP Atlas Buyer, Inc., 2020 Term Loan B1, 3-month LIBOR + 4.500%	USD	5.250	11/23/2027	1,017,787	0.08%
3,740,000	Gavilan Resources LLC, 2nd Lien Term Loan	USD		3/1/2024	—	0.00%
1,380,000	IRB Holding Corp., 2020 Fourth Amendment Incremental Term Loan	USD		11/18/2027	1,369,070	0.11%
1,195,000	Weber-Stephen Products LLC, Term Loan B, 1-month LIBOR + 3.250%	USD	4.000	10/30/2027	1,189,324	0.09%
1,930,000	Ziggo BV, 2019 EUR Term Loan H, 6-month EURIBOR + 3.000%	EUR	3.000	1/31/2029	2,296,653	0.18%
	Total				6,212,096	0.49%
Other Investments						
900	ECAF I Blocker Ltd.				1,098,000	0.09%
Loan Participations						
1,061,479	Harbour Aircraft Investments Ltd., Series 2017-1, Class C, 1-month LIBOR + 8.000%	USD	8.000	11/15/2037	424,591	0.03%
Short-Term Investments						
77,797,171	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.000	12/1/2020	77,797,171	6.13%
25,330,000	U.S. Treasury Bills		0.094-0.129(+)	10/7/2021	25,307,370	1.99%
12,670,000	U.S. Treasury Bills		0.105-0.118(+)	11/4/2021	12,656,915	1.00%
24,695,000	U.S. Treasury Bills		0.113(+)	9/9/2021	24,674,301	1.95%
22,330,000	U.S. Treasury Bills		0.115(+)	6/17/2021	22,319,868	1.76%
22,800,000	U.S. Treasury Bills		0.121(+)	5/20/2021	22,790,444	1.80%
22,840,000	U.S. Treasury Bills		0.135(+)	7/15/2021	22,827,633	1.80%
23,500,000	U.S. Treasury Bills		0.136(+)	8/12/2021	23,485,437	1.85%
	Total				231,859,139	18.28%
	Total Investments				1,255,650,843	98.98%
	Other assets less liabilities				12,999,756	1.02%
	Net Assets				1,268,650,599	100.00%

Written Options – (0.01%)

Description	Expiration Date	Exercise Price	Shares/ Units of Currency	Notional Amount	Premiums (Received)	Value
Abbott Laboratories, Call	12/18/2020	120.00	(800) \$	(86,576) \$	(1,518) \$	(124)
Accenture PLC, Call	12/18/2020	250.00	(300)	(74,727)	(1,028)	(2,115)
Activision Blizzard, Inc., Call	12/18/2020	90.00	(1,500)	(119,220)	(3,011)	(285)
Anthem, Inc., Call	12/18/2020	320.00	(400)	(124,608)	(3,147)	(1,800)
Applied Materials, Inc., Call	12/18/2020	70.00	(2,100)	(173,208)	(3,273)	(26,040)
Best Buy Co., Inc., Call	12/18/2020	130.00	(1,100)	(119,680)	(4,694)	(220)
BlackRock, Inc., Call	12/18/2020	700.00	(200)	(139,670)	(2,533)	(2,680)
Bristol-Myers Squibb Co., Call	12/18/2020	65.00	(1,500)	(93,600)	(2,081)	(780)
Comcast Corp., Call	12/18/2020	47.50	(2,900)	(145,696)	(3,443)	(9,309)
CSX Corp., Call	12/18/2020	87.50	(1,700)	(153,085)	(2,414)	(6,885)
Dollar General Corp., Call	12/18/2020	240.00	(400)	(87,432)	(1,507)	(330)
DR Horton, Inc., Call	12/18/2020	85.00	(1,200)	(89,400)	(2,717)	(228)
eBay, Inc., Call	12/18/2020	60.00	(1,600)	(80,688)	(2,718)	(104)
Enterprise Products Partners LP, Call	12/18/2020	19.00	(3,100)	(60,140)	(766)	(2,542)

Loomis Sayles Strategic Alpha Fund

Investments as of November 30, 2020 (Unaudited)

Description	Expiration Date	Exercise Price	Shares/ Units of Currency	Notional Amount	Premiums (Received)	Value
EOG Resources, Inc., Call	12/18/2020	45.00	(1,900)	(89,072)	(1,731)	(6,508)
Fidelity National Financial, Inc., Call	12/18/2020	155.00	(900)	(133,569)	(1,860)	(855)
Global Payments, Inc., Call	12/18/2020	200.00	(900)	(175,671)	(2,288)	(2,880)
Humana, Inc., Call	12/18/2020	475.00	(300)	(120,156)	(2,600)	(67)
Intel Corp., Call	12/18/2020	60.00	(1,800)	(87,030)	(1,575)	(36)
Intuit, Inc., Call	12/18/2020	370.00	(400)	(140,808)	(2,867)	(960)
Kimberly-Clark Corp., Call	12/18/2020	160.00	(400)	(55,724)	(1,067)	(30)
KLA Corp., Call	12/18/2020	240.00	(300)	(75,591)	(1,160)	(4,755)
Kroger Co. (The), Call	12/18/2020	38.00	(3,600)	(118,800)	(1,790)	(504)
Lam Research Corp., Call	12/18/2020	425.00	(400)	(181,064)	(3,387)	(12,890)
Lockheed Martin Corp., Call	12/18/2020	410.00	(300)	(109,500)	(2,210)	(75)
Lowe's Cos., Inc., Call	12/18/2020	195.00	(900)	(140,238)	(2,854)	(40)
Masco Corp., Call	12/18/2020	65.00	(3,200)	(171,744)	(1,399)	(80)
MasterCard, Inc., Call	12/18/2020	370.00	(300)	(100,953)	(1,460)	(141)
McDonald's Corp., Call	12/18/2020	240.00	(300)	(65,232)	(1,400)	(33)
MetLife, Inc., Call	12/18/2020	45.00	(2,700)	(124,659)	(1,153)	(5,346)
Microsoft Corp., Call	12/18/2020	240.00	(600)	(128,442)	(2,650)	(183)
Morgan Stanley, Call	12/18/2020	55.00	(1,800)	(111,294)	(2,407)	(12,645)
Newmont Corp., Call	12/18/2020	70.00	(1,400)	(82,348)	(1,984)	(91)
Nexstar Media Group, Inc., Call	12/18/2020	100.00	(1,400)	(147,350)	(2,759)	(9,870)
NVIDIA Corp., Call	12/18/2020	640.00	(300)	(160,818)	(4,460)	(407)
Oracle Corp. Call	12/18/2020	65.00	(2,600)	(150,072)	(2,801)	(429)
Philip Morris International, Inc., Call	12/18/2020	85.00	(1,600)	(121,200)	(2,011)	(80)
PulteGroup, Inc., Call	12/18/2020	55.00	(300)	(13,089)	(353)	(15)
QUALCOMM, Inc., Call	12/18/2020	145.00	(1,000)	(147,170)	(3,527)	(5,325)
S&P Global, Inc., Call	12/18/2020	380.00	(300)	(105,534)	(1,490)	(157)
T Rowe Price Group, Inc., Call	12/18/2020	160.00	(900)	(129,069)	(1,696)	(158)
Target Corp., Call	12/18/2020	180.00	(800)	(143,624)	(2,958)	(3,280)
Teradyne, Inc., Call	12/18/2020	100.00	(1,300)	(143,442)	(2,947)	(13,910)
Texas Instruments, Inc., Call	12/18/2020	165.00	(600)	(96,750)	(2,027)	(1,278)
Union Pacific Corp., Call	12/18/2020	220.00	(300)	(61,224)	(1,625)	(114)
United Parcel Service, Inc., Call	12/18/2020	190.00	(900)	(153,963)	(4,470)	(374)
UnitedHealth Group, Inc., Call	12/18/2020	350.00	(200)	(67,268)	(1,393)	(546)
Vistra Corp., Call	12/18/2020	21.00	(900)	(16,812)	(348)	(67)
Walmart, Inc., Call	12/18/2020	155.00	(800)	(122,232)	(1,842)	(1,480)
Wingstop, Inc., Call	12/18/2020	165.00	(100)	(12,731)	(168)	(250)
Yum Brands, Inc., Call	12/18/2020	105.00	(800)	(84,640)	(1,734)	(2,240)
Total Written Options					\$ (111,301)	\$ (141,541)

Forward Foreign Currency Contracts

Counterparty	Delivery Date	Currency Bought/ Sold (B/S)	Units of Currency	In Exchange For	Notional Value	Unrealized Appreciation/ (Depreciation)
Bank of America, N.A.	01/25/2021	CAD S	3,020,000	\$ 2,305,822	\$ 2,326,213	\$ (20,391)
Morgan Stanley Capital Services, Inc.	01/08/2021	COP B	4,872,711,000	1,275,579	1,352,833	77,254
Morgan Stanley Capital Services, Inc.	01/08/2021	COP S	10,059,585,000	2,606,921	2,792,889	(185,968)
Morgan Stanley Capital Services, Inc.	12/16/2020	EUR B	1,550,000	1,839,417	1,849,705	10,288
Morgan Stanley Capital Services, Inc.	12/16/2020	EUR S	1,550,000	1,845,154	1,849,705	(4,551)
Morgan Stanley Capital Services, Inc.	12/31/2020	EUR S	1,480,000	1,730,898	1,767,177	(36,279)
Standard Chartered Bank	01/04/2021	EUR S	5,280,000	6,191,201	6,305,484	(114,283)
Bank of America, N.A.	01/25/2021	EUR S	1,665,000	1,982,117	1,989,317	(7,200)
Barclays Bank plc	01/25/2021	EUR S	1,955,000	2,327,838	2,335,805	(7,967)
HSBC Bank USA	02/16/2021	EUR S	590,000	695,334	705,265	(9,931)
Deutsche Bank AG	01/29/2021	GBP S	1,400,000	1,817,368	1,867,800	(50,432)
Morgan Stanley Capital Services, Inc.	01/29/2021	ZAR S	315,790,000	19,100,356	20,239,808	(1,139,452)
Total						\$ (1,488,912)

Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Short Position Contracts:					
Ultra Long U.S. Treasury Bond	3/22/2021	(158) \$	(34,126,983)	\$ (34,132,937)	\$ (5,954)

Loomis Sayles Strategic Alpha Fund
Investments as of November 30, 2020 (Unaudited)

Bilateral Credit Default Swap Agreements

<u>Counterparty</u>	<u>Reference Obligation</u>	<u>(Pay)/Receive Fixed Rate</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Upfront Premiums Paid/Received</u>	<u>Market Value</u>	<u>Unrealized Appreciation/ (Depreciation)</u>
Buy Protection							
Barclays Bank PLC	United Mexican States	(1.00%)	12/20/2025	21,525,000	325,886	(174,912)	<u>(500,798)</u>

Centrally Cleared Credit Default Swap Agreements

<u>Counterparty</u>	<u>Reference Obligation</u>	<u>(Pay)/Receive Fixed Rate</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Upfront Premiums Paid/Received</u>	<u>Market Value</u>	<u>Unrealized Appreciation/ (Depreciation)</u>
Sell Protection							
	CDX.NA.HY Series 35 500, 5-Year	(5.00%)	12/20/2025	86,880,000	3,486,470	\$ 8,672,719	<u>\$5,186,249</u>

Centrally Cleared Interest Rate Swap Agreements

	<u>Notional Value</u>	<u>Currency</u>	<u>Expiration Date</u>	<u>Fund Pays</u>	<u>Fund Receives</u>	<u>Market Value</u>	<u>Unrealized Appreciation/ (Depreciation)</u>
Buy Protection							
	330,000,000	ZAR	5/7/2030	(7.58%)	3-month SAFEX-	\$ (1,311,850)	<u>\$ (1,313,326)</u>

(†) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

ARS	Argentine Peso
CAD	Canadian Dollar
COP	Colombian Peso
EUR	Euro
GBP	British Pound
USD	U.S. Dollar
ZAR	South African Rand

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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