Loomis Sayles Strategic Alpha Fund
Investments as of February 29, 2024 (Unaudited)

Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
Bonds and Notes						
1,520,235	AASET Trust, Series 2021-1A, Class A	USD	2.950	11/16/2041	1,365,159	0.2%
271,621	Accelerated Assets LLC, Series 2018-1, Class B	USD	4.510	12/2/2033	265,551	0.0%
1,670,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.300	1/30/2032	1,412,291	0.2%
1,015,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.400	10/29/2033	843,239	0.1%
625,000	Affirm Asset Securitization Trust, Series 2023-B, Class A	USD	6.820	9/15/2028	633,804	0.1%
280,439	Affirm Asset Securitization Trust, Series 2023-X1, Class A	USD	7.110	11/15/2028	281,598	0.1%
240,000	Affirm Asset Securitization Trust, Series 2024-A, Class A	USD	5.610	2/15/2029	239,397	0.0%
225,000	Affirm Asset Securitization Trust, Series 2024-A, Class B	USD	5.930	2/15/2029	223,947	0.0%
540,000	Agile Group Holdings Ltd.	USD	5.500	4/21/2025	83,840	0.0%
425,000	Agile Group Holdings Ltd.	USD	5.500	5/17/2026	53,920	0.0%
430,000	Agile Group Holdings Ltd.	USD	5.750	1/2/2025	71,995	0.0%
1,540,000	Agile Group Holdings Ltd.	USD	6.050	10/13/2025	207,315	0.0%
2,218,114	AIM Aviation Finance Ltd., Series 2015-1A, Class B1	USD	5.072	2/15/2040	479,643	0.1%
405,000	Aircastle Ltd.	USD	5.950	2/15/2029	400,085	0.1%
1,190,000	Aircastle Ltd.	USD	6.500	7/18/2028	1,202,229	0.2%
405,000	American Credit Acceptance Receivables Trust, Series 2023-3, Class D	USD	6.820	10/12/2029	408,443	0.1%
730,000	American Credit Acceptance Receivables Trust, Series 2023-4, Class D	USD	7.650	9/12/2030	752,719	0.1%
465,000	Antares Holdings LP	USD	2.750	1/15/2027	414,290	0.1%
2,790,000	Antares Holdings LP	USD	3.750	7/15/2027	2,518,440	0.4%
1,510,000	Applebee's Funding LLC/IHOP Funding LLC, Series 2023-1A, Class A2	USD	7.824	3/5/2053	1,559,069	0.3%
231,507	Aqua Finance Trust, Series 2019-A, Class C	USD	4.010	7/16/2040	212,974	0.0%
1,885,000	ArcelorMittal SA	USD	6.800	11/29/2032	1,992,711	0.3%
3,400,000	Ares Capital Corp.	USD	3.200	11/15/2031	2,767,448	0.5%
510,000	Ashtead Capital, Inc.	USD	5.800	4/15/2034	505,127	0.1%
1,645,000	Australia Government Bonds, Series 152	AUD	2.750	11/21/2028	1,022,993	0.2%
2,360,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-1A, Class C	USD	3.020	8/20/2026	2,246,224	0.4%
1,800,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class C	USD	4.250	2/20/2027	1,736,673	0.3%
485,000	Avis Budget Rental Car Funding AESOP LLC, Series 2023-8A, Class C	USD	7.340	2/20/2030	505,263	0.1%
188,506	Banc of America Alternative Loan Trust, Series 2003-8, Class 1CB1	USD	5.500	10/25/2033	179,018	0.0%
143,042	Banc of America Funding Trust, Series 2005-7, Class 3A1	USD	5.750	11/25/2035	136,687	0.0%
84,975	Banc of America Funding Trust, Series 2007-4, Class 5A1	USD	5.500	11/25/2034	70,266	0.0%
2,200,000	Banco Santander SA	USD	5.147	8/18/2025	2,183,683	0.4%
50,000	Bank of America Corp., (fixed rate to 3/08/2032, variable rate thereafter)	USD	3.846	3/8/2037	43,651	0.0%
4,460,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	USD	3.564	9/23/2035	3,738,286	0.6%
3,475,000	Bausch Health Cos., Inc.	USD	4.875	6/1/2028	1,979,808	0.3%
2,995,000	BBCMS Mortgage Trust, Series 2020-BID, Class B, 1 mo. USD SOFR + 2.654%	USD	7.973	10/15/2037	2,950,075	0.5%
2,340,000	BHG Securitization Trust, Series 2022-A, Class B	USD	2.700	2/20/2035	2,174,020	0.4%

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550,000	BHG Securitization Trust, Series 2023-B, Class B	USD	7.450	12/17/2036	562,614	0.1%
2,315,000	BINOM Securitization Trust, Series 2022-RPL1, Class M1	USD	3.000	2/25/2061	1,805,198	0.3%
1,290,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	1,267,323	0.2%
3,745,000	BioMarin Pharmaceutical, Inc.	USD	1.250	5/15/2027	3,720,371	0.6%
537,376	Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A, Class A	USD	4.213	12/16/2041	525,661	0.1%
2,415,000	Blue Owl Capital Corp.	USD	2.875	6/11/2028	2,110,093	0.4%
2,155,000	BPR Trust, Series 2021-NRD, Class F, 1 mo. USD SOFR + 6.870%	USD	12.188	12/15/2038	1,846,138	0.3%
1,925,000	BPR Trust, Series 2022-SSP, Class A, 1 mo. USD SOFR + 3.000%	USD	8.318	5/15/2039	1,938,765	0.3%
1,100,000	Braskem Netherlands Finance BV	USD	4.500	1/31/2030	899,470	0.2%
25,364(a)	Brazil Notas do Tesouro Nacional, Series NTNF	BRL	10.000	1/1/2029	5,020,208	0.9%
1,740,000	Broadcom, Inc.	USD	3.137	11/15/2035	1,381,188	0.2%
1,400,000	Broadcom, Inc.	USD	3.469	4/15/2034	1,182,383	0.2%
1,880,000	Carnival Corp.	USD	5.750	3/1/2027	1,856,451	0.3%
185,000	Carnival Corp.	USD	5.750	12/1/2027	272,875	0.1%
580,000	Carnival Corp.	USD	6.000	5/1/2029	566,783	0.1%
260,000	Carvana Auto Receivables Trust, Series 2023-N1, Class D	USD	6.690	7/10/2029	262,540	0.0%
120,000	Carvana Auto Receivables Trust, Series 2023-N4, Class D	USD	7.220	2/11/2030	123,732	0.0%
100,000	Carvana Auto Receivables Trust, Series 2024-N1, Class C	USD	5.800	5/10/2030	100,186	0.0%
335,067	Castlelake Aircraft Securitization Trust, Series 2018-1, Class B	USD	5.300	6/15/2043	264,568	0.0%
146,836	Castlelake Aircraft Structured Trust, Series 2019-1A, Class A	USD	3.967	4/15/2039	132,161	0.0%
7,390,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.125	5/1/2027	6,984,769	1.2%
520,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.500	5/1/2026	510,918	0.1%
20,000	CDW LLC/CDW Finance Corp.	USD	3.250	2/15/2029	17,833	0.0%
1,375,000	Celanese U.S. Holdings LLC	USD	6.700	11/15/2033	1,444,417	0.3%
3,145,000	Cemex SAB de CV	USD	3.875	7/11/2031	2,741,728	0.5%
905,000	Cemex SAB de CV	USD	5.200	9/17/2030	867,697	0.2%
1,725,000	Cemex SAB de CV	USD	5.450	11/19/2029	1,695,050	0.3%
2,330,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter)	USD	5.125	6/8/2026	2,219,221	0.4%
825,000	Centene Corp.	USD	3.000	10/15/2030	704,855	0.1%
1,845,000	Centene Corp.	USD	3.375	2/15/2030	1,627,562	0.3%
3,575,000	Centene Corp.	USD	4.625	12/15/2029	3,383,916	0.6%
485,000	Central China Real Estate Ltd.	USD	7.250	7/16/2024	21,859	0.0%
410,000	Central China Real Estate Ltd.	USD	7.250	8/13/2024	18,663	0.0%
1,000,000	Central China Real Estate Ltd.	USD	7.650	8/27/2025	45,420	0.0%
625,000	Central China Real Estate Ltd.	USD	7.750	5/24/2024	25,000	0.0%
1,960,135	CFLD Cayman Investment Ltd.	USD	2.500	1/31/2031	74,270	0.0%
2,379,845	CFLD Cayman Investment Ltd.	USD	2.500	1/31/2031	64,660	0.0%
239,712	CFLD Cayman Investment Ltd., Zero Coupon	USD	0.000-28.181	1/31/2031	2,910	0.0%
225,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	2.300	2/1/2032	170,941	0.0%
645,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	2.800	4/1/2031	521,237	0.1%

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330,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	4.400	4/1/2033	288,497	0.1%
2,180,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	4.400	12/1/2061	1,401,392	0.2%
1,620,000	Chile Government International Bonds	USD	3.500	1/31/2034	1,405,895	0.2%
710,000	China Aoyuan Group Ltd.	USD	6.350	2/8/2024	10,650	0.0%
645,000	China Aoyuan Group Ltd.	USD	7.950	2/19/2023	9,675	0.0%
630,000	China Evergrande Group	USD	8.250	3/23/2022	7,875	0.0%
1,020,000	China Evergrande Group	USD	8.750	6/28/2025	12,750	0.0%
270,000	China Evergrande Group	USD	9.500	4/11/2022	3,375	0.0%
220,000	China Evergrande Group	USD	9.500	3/29/2024	2,750	0.0%
25,839	CHL Mortgage Pass-Through Trust, Series 2004-HYB4, Class 2A1	USD	5.255	9/20/2034	21,939	0.0%
1,110,000	CIFI Holdings Group Co. Ltd.	USD	4.450	8/17/2026	102,675	0.0%
1,253,412	CIM Trust, Series 2021-NR2, Class A1	USD	2.568	7/25/2059	1,241,262	0.2%
415,000	Cisco Systems, Inc.	USD	5.300	2/26/2054	420,044	0.1%
2,040,000	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class D	USD	4.894	5/10/2047	1,400,392	0.2%
463,786	College Avenue Student Loans LLC, Series 2021-A, Class D	USD	4.120	7/25/2051	418,457	0.1%
2,513,787	Commercial Mortgage Trust, Series 2012-CR3, Class B	USD	3.922	10/15/2045	2,212,133	0.4%
140,000	Commercial Mortgage Trust, Series 2012-LC4, Class C	USD	5.374	12/10/2044	118,650	0.0%
1,010,000	CommScope Technologies LLC	USD	5.000	3/15/2027	361,519	0.1%
1,910,000	CommScope, Inc.	USD	4.750	9/1/2029	1,308,350	0.2%
1,450,000	CommScope, Inc.	USD	7.125	7/1/2028	580,000	0.1%
1,920,000	Continental Resources, Inc.	USD	2.875	4/1/2032	1,541,588	0.3%
6,710,000	Continental Resources, Inc.	USD	5.750	1/15/2031	6,577,713	1.1%
1,830,000	CoreVest American Finance Ltd., Series 2019-2, Class B	USD	3.424	6/15/2052	1,688,752	0.3%
245,000	CoreVest American Finance Ltd., Series 2020-2, Class C	USD	4.573	5/15/2052	229,326	0.0%
1,340,000	CoreVest American Finance Ltd., Series 2020-4, Class C	USD	2.250	12/15/2052	1,118,218	0.2%
730,000	CoreVest American Finance Ltd., Series 2023-RTL1, Class A1	USD	7.553	12/28/2030	727,490	0.1%
223,872	Countrywide Alternative Loan Trust, Series 2003-22CB, Class 1A1	USD	5.750	12/25/2033	218,666	0.0%
106,694	Countrywide Alternative Loan Trust, Series 2004-16CB, Class 1A1	USD	5.500	7/25/2034	102,923	0.0%
105,792	Countrywide Alternative Loan Trust, Series 2004-16CB, Class 3A1	USD	5.500	8/25/2034	102,366	0.0%
198,087	Countrywide Alternative Loan Trust, Series 2004-J10, Class 2CB1	USD	6.000	9/25/2034	191,447	0.0%
988	Countrywide Alternative Loan Trust, Series 2005-J1, Class 2A1	USD	5.500	2/25/2025	926	0.0%
1,260,000	Credit Agricole SA, (fixed rate to 1/10/2034, variable rate thereafter)	USD	6.251	1/10/2035	1,259,015	0.2%
1,890,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class D	USD	4.373	9/15/2037	1,213,168	0.2%
5,680,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	USD	4.373	9/15/2037	3,013,093	0.5%
1,079,411	Credit Suisse Mortgage Trust, Series 2020-RPL3, Class A1	USD	4.075	3/25/2060	1,072,564	0.2%
1,778,796	Credit Suisse Mortgage Trust, Series 2021-RPL4, Class A1	USD	1.796	12/27/2060	1,721,511	0.3%
2,200,000	CSC Holdings LLC	USD	3.375	2/15/2031	1,553,046	0.3%
400,000	CSC Holdings LLC	USD	4.500	11/15/2031	297,000	0.1%

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9,810,000	CSC Holdings LLC	USD	4.625	12/1/2030	5,455,684	0.9%
405,000	CSC Holdings LLC	USD	5.000	11/15/2031	220,725	0.0%
405,000	CSC Holdings LLC	USD	5.750	1/15/2030	238,170	0.0%
99,448	CSFB Mortgage-Backed Pass-Through Certificates, Series 2003-27, Class 4A4	USD	5.750	11/25/2033	96,487	0.0%
750,000	DBUBS Mortgage Trust, Series 2017-BRBK, Class D	USD	3.530	10/10/2034	638,670	0.1%
920,000	DC Commercial Mortgage Trust, Series 2023-DC, Class C	USD	7.141	9/12/2040	944,931	0.2%
1,345,000	Deutsche Bank AG, (fixed rate to 10/07/2031, variable rate thereafter)	USD	3.742	1/7/2033	1,080,931	0.2%
5,280,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter)	USD	3.729	1/14/2032	4,324,858	0.7%
3,210,000	DISH DBS Corp.	USD	5.125	6/1/2029	1,368,985	0.2%
6,305,000	DISH DBS Corp.	USD	5.250	12/1/2026	5,036,119	0.9%
1,770,000	DISH DBS Corp.	USD	5.750	12/1/2028	1,225,725	0.2%
520,000	DISH Network Corp.	USD	2.375	3/15/2024	511,576	0.1%
8,125,000	DISH Network Corp.	USD	3.375	8/15/2026	4,803,907	0.8%
615,000	DISH Network Corp., Zero Coupon	USD	7.761-33.747	12/15/2025	445,567	0.1%
255,000	Drive Auto Receivables Trust, Series 2024-1, Class C	USD	5.430	11/17/2031	254,474	0.0%
332,714	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774%	USD	6.094	9/19/2045	175,209	0.0%
1,110,000	DT Auto Owner Trust, Series 2020-3A, Class D	USD	1.840	6/15/2026	1,077,662	0.2%
2,290,000	DT Auto Owner Trust, Series 2022-2A, Class D	USD	5.460	3/15/2028	2,255,763	0.4%
665,000	DT Auto Owner Trust, Series 2023-3A, Class D	USD	7.120	5/15/2029	678,851	0.1%
735,000	Ecopetrol SA	USD	8.375	1/19/2036	737,940	0.1%
819,577	Education Funding Trust, Series 2020-A, Class A	USD	2.790	7/25/2041	731,473	0.1%
1,255,000	Embraer Netherlands Finance BV	USD	7.000	7/28/2030	1,311,189	0.2%
1,190,000	Energean Israel Finance Ltd.	USD	5.375	3/30/2028	1,063,681	0.2%
165,000	EnLink Midstream LLC	USD	6.500	9/1/2030	169,170	0.0%
775,000	Envista Holdings Corp.	USD	1.750	8/15/2028	686,359	0.1%
25,000	EQT Corp.	USD	3.625	5/15/2031	21,853	0.0%
525,000	Etsy, Inc.	USD	0.125	9/1/2027	438,218	0.1%
1,230,000	Etsy, Inc.	USD	0.250	6/15/2028	981,362	0.2%
960,000	Exeter Automobile Receivables Trust, Series 2023-5A, Class D	USD	7.130	2/15/2030	984,872	0.2%
562,930	Extended Stay America Trust, Series 2021-ESH, Class D, 1 mo. USD SOFR + 2.364%	USD	7.683	7/15/2038	562,045	0.1%
764,520	Federal Home Loan Mortgage Corp., Series 2022-DNA4, Class M1A, REMICS, 30 day USD SOFR Average + 2.200%	USD	7.522	5/25/2042	778,187	0.1%
278,106	Federal National Mortgage Association Connecticut Avenue Securities, Series 2020-R01, Class 1M2, 30 day USD SOFR Average + 2.164%	USD	7.486	1/25/2040	281,576	0.1%
1,019,494	Federal National Mortgage Association Connecticut Avenue Securities, Series 2022-R06, Class 1M1, 30 day USD SOFR Average + 2.750%	USD	8.072	5/25/2042	1,045,618	0.2%
255,000	Federal National Mortgage Association Connecticut Avenue Securities, Series 2023-R06, Class 1M2, 30 day USD SOFR Average + 2.700%	USD	8.022	7/25/2043	262,977	0.0%

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45,000	Federal National Mortgage Association Connecticut Avenue Securities, Series 2023-R08, Class 1M2, 30 day USD SOFR Average + 2.500%	USD	7.822	10/25/2043	46,125	0.0%
4,180,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	4,180,000	0.7%
1,065,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	1,065,000	0.2%
1,900,000	First Quantum Minerals Ltd.	USD	9.375	3/1/2029	1,968,994	0.3%
4,165,000	FirstKey Homes Trust, Series 2020-SFR2, Class E	USD	2.668	10/19/2037	3,899,283	0.7%
105,000	Flagship Credit Auto Trust, Series 2023-3, Class D	USD	6.580	8/15/2029	104,457	0.0%
249,375	FOCUS Brands Funding, Series 2023-2, Class A2	USD	8.241	10/30/2053	264,585	0.0%
285,000	Ford Credit Auto Lease Trust, Series 2023-B, Class D	USD	6.970	6/15/2028	292,321	0.1%
460,000	Ford Credit Auto Owner Trust, Series 2023-2, Class D	USD	6.600	2/15/2036	462,299	0.1%
140,000	Foundation Finance Trust, Series 2023-2A, Class D	USD	9.100	6/15/2049	146,930	0.0%
75,120	FREED ABS Trust, Series 2021-2, Class C	USD	1.940	6/19/2028	74,706	0.0%
2,800,000	Frontier Issuer LLC, Series 2023-1, Class A2	USD	6.600	8/20/2053	2,811,707	0.5%
164,670	GCAT Trust, Series 2019-RPL1, Class A1	USD	2.650	10/25/2068	155,694	0.0%
1,365,000	General Motors Financial Co., Inc.	USD	1.200	10/15/2024	1,327,320	0.2%
1,455,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	USD	5.750	9/30/2027	1,352,425	0.2%
1,170,000	General Motors Financial Co., Inc., Series B, (fixed rate to 9/30/2028, variable rate thereafter)	USD	6.500	9/30/2028	1,100,284	0.2%
470,000	General Motors Financial Co., Inc., Series C, (fixed rate to 9/30/2030, variable rate thereafter)	USD	5.700	9/30/2030	440,145	0.1%
1,020,000	Genm Capital Labuan Ltd.	USD	3.882	4/19/2031	883,318	0.2%
428,260	GITSIT Mortgage Loan Trust, Series 2023-NPL1, Class A1	USD	8.353	5/25/2053	429,535	0.1%
10,565,000	Glencore Funding LLC	USD	6.500	10/6/2033	11,271,633	1.9%
375,000	Global Atlantic Fin Co.	USD	3.125	6/15/2031	302,915	0.1%
780,000	Global Atlantic Fin Co.	USD	4.400	10/15/2029	713,119	0.1%
245,000	GLP Capital LP/GLP Financing II, Inc.	USD	6.750	12/1/2033	254,228	0.0%
3,120,000	GLS Auto Receivables Issuer Trust, Series 2021-4A, Class D	USD	2.480	10/15/2027	2,939,322	0.5%
230,000	GLS Auto Receivables Issuer Trust, Series 2023-3A, Class D	USD	6.440	5/15/2029	232,673	0.0%
190,000	GLS Auto Receivables Issuer Trust, Series 2024-1A, Class D	USD	5.950	12/17/2029	189,271	0.0%
475,000	GS Mortgage Securities Corp. Trust, Series 2012-BWTR, Class A	USD	2.954	11/5/2034	358,080	0.1%
734,099	GS Mortgage Securities Corp. Trust, Series 2013-G1, Class B	USD	3.721	4/10/2031	680,352	0.1%
3,195,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class D	USD	3.550	3/5/2033	1,594,616	0.3%
540,000	GS Mortgage Securities Trust, Series 2011-GC5, Class C	USD	5.153	8/10/2044	401,885	0.1%
3,905,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	USD	5.153	8/10/2044	1,415,902	0.2%
236,293	GS Mortgage Securities Trust, Series 2014-GC18, Class B	USD	4.885	1/10/2047	229,204	0.0%
570,000	Guardant Health, Inc., Zero Coupon	USD	0.000	11/15/2027	384,382	0.1%
3,045,000	HCA, Inc.	USD	5.600	4/1/2034	3,031,611	0.5%

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1,889,000	Hertz Vehicle Financing III LLC, Series 2022-1A, Class D	USD	4.850	6/25/2026	1,818,409	0.3%
248,833	Hertz Vehicle Financing III LLC, Series 2022-3A, Class D	USD	6.310	3/25/2025	248,438	0.0%
360,000	Hertz Vehicle Financing III LLC, Series 2023-1A, Class 1D	USD	9.130	6/25/2027	365,450	0.1%
990,000	Hertz Vehicle Financing LLC, Series 2022-2A, Class D	USD	5.160	6/26/2028	907,291	0.2%
1,050,000	Hertz Vehicle Financing LLC, Series 2022-4A, Class D	USD	6.560	9/25/2026	1,028,714	0.2%
585,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc.	USD	5.000	6/1/2029	541,997	0.1%
141,472	Hilton Grand Vacations Trust, Series 2018-AA, Class C	USD	4.000	2/25/2032	137,407	0.0%
67,036	Hilton Grand Vacations Trust, Series 2022-1D, Class C	USD	4.690	6/20/2034	63,912	0.0%
229,791	Home Partners of America Trust, Series 2021-1, Class E	USD	2.577	9/17/2041	186,068	0.0%
334,474	Horizon Aircraft Finance I Ltd., Series 2018-1, Class A	USD	4.458	12/15/2038	292,660	0.1%
260,146	Horizon Aircraft Finance III Ltd., Series 2019-2, Class A	USD	3.425	11/15/2039	207,397	0.0%
150,000	HPEFS Equipment Trust, Series 2023-2A, Class D	USD	6.970	7/21/2031	151,702	0.0%
480,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.375	2/1/2029	404,995	0.1%
325,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.750	9/15/2024	322,939	0.1%
945,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	5.250	5/15/2027	867,935	0.2%
125,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.250	5/15/2026	121,805	0.0%
600,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.375	12/15/2025	594,765	0.1%
1,230,000	iHeartCommunications, Inc.	USD	5.250	8/15/2027	911,738	0.2%
330,000	IHS Holding Ltd.	USD	5.625	11/29/2026	288,842	0.1%
26,839,000,000	Indonesia Treasury Bonds, Series 101	IDR	6.875	4/15/2029	1,735,167	0.3%
339,128	IndyMac INDX Mortgage Loan Trust, Series 2004-AR7, Class A5, 1 mo. USD SOFR + 1.334%	USD	6.655	9/25/2034	265,546	0.0%
1,490,000	Intesa Sanpaolo SpA	USD	7.200	11/28/2033	1,559,791	0.3%
1,015,000	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	USD	3.000	2/2/2029	889,750	0.2%
1,945,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2011-C3, Class C	USD	5.360	2/15/2046	1,716,658	0.3%
1,950,743	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	USD	3.772	12/15/2047	1,784,929	0.3%
522,641	JP Morgan Mortgage Trust, Series 2004-S1, Class 2A1	USD	6.000	9/25/2034	507,199	0.1%
1,875,000	Kaisa Group Holdings Ltd.	USD	9.375	6/30/2024	46,875	0.0%
205,000	Kaisa Group Holdings Ltd.	USD	9.950	7/23/2025	5,332	0.0%
855,000	Kaisa Group Holdings Ltd.	USD	10.500	1/15/2025	21,375	0.0%
4,525,000	Kaisa Group Holdings Ltd.	USD	11.250	4/16/2025	113,125	0.0%
2,045,000	Kaisa Group Holdings Ltd.	USD	11.650	6/1/2026	52,965	0.0%
2,125,000	Kaisa Group Holdings Ltd.	USD	11.700	11/11/2025	53,507	0.0%
1,227,012	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	1,092,895	0.2%
645,000	KWG Group Holdings Ltd.	USD	6.000	8/14/2026	56,566	0.0%
845,000	KWG Group Holdings Ltd.	USD	6.300	2/13/2026	73,768	0.0%

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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
250,676	Lehman XS Trust, Series 2006-2N, Class 1A1, 1 mo. USD SOFR + 0.634%	USD	5.955	2/25/2046	192,298	0.0%
10,000	Leidos, Inc.	USD	5.750	3/15/2033	10,163	0.0%
745,000	Leviathan Bond Ltd.	USD	6.125	6/30/2025	729,452	0.1%
740,000	Leviathan Bond Ltd.	USD	6.500	6/30/2027	708,580	0.1%
315,000	Light & Wonder International, Inc.	USD	7.000	5/15/2028	316,488	0.1%
910,000	Light & Wonder International, Inc.	USD	7.250	11/15/2029	931,218	0.2%
355,000	Light & Wonder International, Inc.	USD	7.500	9/1/2031	369,855	0.1%
1,950,000	Lithia Motors, Inc.	USD	3.875	6/1/2029	1,740,004	0.3%
105,000	Livongo Health, Inc.	USD	0.875	6/1/2025	98,728	0.0%
400,000	Logan Group Co. Ltd.	USD	4.250	7/12/2025	43,368	0.0%
230,000	Logan Group Co. Ltd.	USD	4.850	12/14/2026	24,725	0.0%
350,172	MAPS Ltd., Series 2018-1A, Class A	USD	4.212	5/15/2043	327,909	0.1%
369,277	MAPS Ltd., Series 2018-1A, Class B	USD	5.193	5/15/2043	293,432	0.1%
229,241	Marlette Funding Trust, Series 2021-2A, Class C	USD	1.500	9/15/2031	225,817	0.0%
695,000	Marlette Funding Trust, Series 2023-4A, Class B	USD	8.150	12/15/2033	719,467	0.1%
690,000	Marriott International, Inc.	USD	5.300	5/15/2034	679,028	0.1%
805,000	Marriott Ownership Resorts, Inc.	USD	4.500	6/15/2029	730,211	0.1%
181,107	MASTR Adjustable Rate Mortgages Trust, Series 2004-4, Class 5A1	USD	6.750	5/25/2034	171,886	0.0%
128,253	MASTR Alternative Loan Trust, Series 2003-9, Class 4A1	USD	5.250	11/25/2033	121,458	0.0%
99,138	MASTR Alternative Loan Trust, Series 2004-5, Class 1A1	USD	5.500	6/25/2034	94,681	0.0%
118,431	MASTR Alternative Loan Trust, Series 2004-5, Class 2A1	USD	6.000	6/25/2034	114,997	0.0%
362,640	MASTR Alternative Loan Trust, Series 2004-8, Class 2A1	USD	6.000	9/25/2034	347,300	0.1%
42,184	Merlin Aviation Holdings DAC, Series 2016-1, Class A	USD	4.500	12/15/2032	40,929	0.0%
14,229	Merrill Lynch Mortgage Investors Trust, Series 2006-2, Class 2A	USD	5.600	5/25/2036	12,911	0.0%
657,616(b)	Mexico Bonos, Series M	MXN	7.500	5/26/2033	3,464,896	0.6%
950,000	Mexico Government International Bonds	USD	6.000	5/7/2036	945,465	0.2%
340,000	Micron Technology, Inc.	USD	5.875	2/9/2033	347,331	0.1%
1,595,000	Micron Technology, Inc.	USD	5.875	9/15/2033	1,626,210	0.3%
3,560,000	Micron Technology, Inc.	USD	6.750	11/1/2029	3,778,734	0.6%
245,000	Mill City Mortgage Loan Trust, Series 2021-NMR1, Class M2	USD	2.500	11/25/2060	203,715	0.0%
420,000	Mission Lane Credit Card Master Trust, Series 2023-A, Class A	USD	7.230	7/17/2028	419,603	0.1%
625,000	Mission Lane Credit Card Master Trust, Series 2023-B, Class A	USD	7.690	11/15/2028	633,078	0.1%
585,000	Molina Healthcare, Inc.	USD	4.375	6/15/2028	544,905	0.1%
7,575,000	Morgan Stanley, MTN, (fixed rate to 10/21/2024, variable rate thereafter)	USD	1.164	10/21/2025	7,350,174	1.3%
802,981	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	USD	5.211	6/15/2044	718,085	0.1%
2,515,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.211	6/15/2044	1,902,175	0.3%
237,835	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 4A2	USD	5.500	11/25/2035	147,987	0.0%
460,736	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 7A5	USD	5.500	11/25/2035	409,374	0.1%
132,780	MVW LLC, Series 2020-1A, Class C	USD	4.210	10/20/2037	127,547	0.0%
126,011	MVW Owner Trust, Series 2019-1A, Class C	USD	3.330	11/20/2036	120,920	0.0%
455,000	National Health Investors, Inc.	USD	3.000	2/1/2031	365,095	0.1%

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878,189	Navient Private Education Refi Loan Trust, Series 2018-A, Class B	USD	3.680	2/18/2042	840,990	0.1%
1,775,000	Navient Private Education Refi Loan Trust, Series 2018-CA, Class B	USD	4.220	6/16/2042	1,682,920	0.3%
3,410,000	Navient Private Education Refi Loan Trust, Series 2019-FA, Class B	USD	3.120	8/15/2068	2,847,355	0.5%
695,000	Navient Private Education Refi Loan Trust, Series 2019-GA, Class B	USD	3.080	10/15/2068	575,343	0.1%
320,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	USD	3.330	5/15/2069	269,744	0.1%
1,290,000	Navient Private Education Refi Loan Trust, Series 2020-FA, Class B	USD	2.690	7/15/2069	1,014,047	0.2%
730,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	USD	2.780	1/15/2069	591,820	0.1%
1,105,000	NCL Corp. Ltd.	USD	1.125	2/15/2027	1,020,998	0.2%
1,560,000	NCL Corp. Ltd.	USD	5.875	3/15/2026	1,523,730	0.3%
890,000	NCL Corp. Ltd.	USD	5.875	2/15/2027	879,373	0.2%
1,325,000	NCL Corp. Ltd.	USD	8.125	1/15/2029	1,394,009	0.2%
570,000	NCL Finance Ltd.	USD	6.125	3/15/2028	555,983	0.1%
810,000	Nelnet Student Loan Trust, Series 2021-DA, Class B	USD	2.900	4/20/2062	669,754	0.1%
1,430,000	Netflix, Inc.	USD	4.875	6/15/2030	1,418,692	0.2%
860,000	Netflix, Inc.	USD	5.375	11/15/2029	873,300	0.2%
645,000	Netflix, Inc.	USD	5.875	11/15/2028	667,555	0.1%
135,000	New Mountain Finance Corp.	USD	6.875	2/1/2029	132,132	0.0%
3,070,000	New South Wales Treasury Corp.	AUD	3.000	3/20/2028	1,916,885	0.3%
5,305,000	New Zealand Government Bonds, Series 433	NZD	3.500	4/14/2033	2,942,975	0.5%
849,403	NLT Trust, Series 2023-1, Class A1	USD	3.200	10/25/2062	763,738	0.1%
180,000	Occidental Petroleum Corp.	USD	7.875	9/15/2031	202,551	0.0%
180,000	Occidental Petroleum Corp.	USD	8.875	7/15/2030	207,601	0.0%
2,130,000	OneMain Finance Corp.	USD	3.500	1/15/2027	1,960,609	0.3%
125,000	OneMain Finance Corp.	USD	3.875	9/15/2028	109,212	0.0%
365,000	OneMain Finance Corp.	USD	4.000	9/15/2030	307,487	0.1%
485,000	OneMain Finance Corp.	USD	5.375	11/15/2029	450,050	0.1%
5,000	OneMain Finance Corp.	USD	6.875	3/15/2025	5,050	0.0%
1,020,000	OneMain Financial Issuance Trust, Series 2020-2A, Class C	USD	2.760	9/14/2035	908,706	0.2%
810,000	OneMain Financial Issuance Trust, Series 2021-1A, Class D	USD	2.470	6/16/2036	678,240	0.1%
10,000	Open Text Corp.	USD	6.900	12/1/2027	10,323	0.0%
320,000	Ovintiv, Inc.	USD	6.500	8/15/2034	335,375	0.1%
140,000	Ovintiv, Inc.	USD	6.500	2/1/2038	143,029	0.0%
695,000	Ovintiv, Inc.	USD	6.625	8/15/2037	716,798	0.1%
90,000	Ovintiv, Inc.	USD	7.200	11/1/2031	97,186	0.0%
85,000	Ovintiv, Inc.	USD	7.375	11/1/2031	92,634	0.0%
385,000	Ovintiv, Inc.	USD	8.125	9/15/2030	431,408	0.1%
1,490,000	Pacific Gas & Electric Co.	USD	4.300	3/15/2045	1,163,307	0.2%
685,000	Pacific Gas & Electric Co.	USD	5.450	6/15/2027	683,914	0.1%
340,000	Penn Entertainment, Inc.	USD	2.750	5/15/2026	366,792	0.1%
2,952,000	Planet Fitness Master Issuer LLC, Series 2019-1A, Class A2	USD	3.858	12/5/2049	2,677,269	0.5%
910,000	Prestige Auto Receivables Trust, Series 2019-1A, Class E	USD	3.900	5/15/2026	909,139	0.2%
210,000	Prestige Auto Receivables Trust, Series 2023-2A, Class D	USD	7.710	8/15/2029	215,799	0.0%
735,058	Preston Ridge Partners Mortgage LLC, Series 2021-2, Class A1	USD	2.115	3/25/2026	720,154	0.1%
1,417,139	Preston Ridge Partners Mortgage LLC, Series 2021-9, Class A1	USD	2.363	10/25/2026	1,374,228	0.2%

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795,000	Progress Residential Trust, Series 2021-SFR2, Class E2	USD	2.647	4/19/2038	726,547	0.1%
570,000	Progress Residential Trust, Series 2021-SFR3, Class E1	USD	2.538	5/17/2026	520,268	0.1%
470,000	Progress Residential Trust, Series 2021-SFR3, Class E2	USD	2.688	5/17/2026	428,624	0.1%
930,000	Progress Residential Trust, Series 2021-SFR5, Class E1	USD	2.209	7/17/2038	840,177	0.1%
400,000	Progress Residential Trust, Series 2021-SFR5, Class E2	USD	2.359	7/17/2038	359,830	0.1%
585,000	Progress Residential Trust, Series 2021-SFR6, Class E2	USD	2.525	7/17/2038	526,570	0.1%
415,000	Progress Residential Trust, Series 2021-SFR7, Class E2	USD	2.640	8/17/2040	344,078	0.1%
235,000	Progress Residential Trust, Series 2023-SFR2, Class D	USD	4.500	10/17/2028	218,607	0.0%
52,000,000	Provincia de Buenos Aires/Government Bonds, Argentina Deposit Rates Badlar Pvt Banks + 3.750%	ARS	112.831	4/12/2025	41,131	0.0%
95,721	PRPM LLC, Series 2023-RCF2, Class A1	USD	4.000	11/25/2053	88,860	0.0%
104,499	PRPM LLC, Series 2024-RCF1, Class A1	USD	4.000	1/25/2054	99,781	0.0%
1,215,000	Rand Parent LLC	USD	8.500	2/15/2030	1,179,777	0.2%
455,000	RCO VII Mortgage LLC, Series 2024-1, Class A1	USD	7.021	1/25/2029	453,226	0.1%
462,611	Redwood Funding Trust, Series 2023-1, Class A	USD	7.500	7/25/2059	454,519	0.1%
338,660,000	Republic of South Africa Government Bonds, Series 2037	ZAR	8.500	1/31/2037	13,537,571	2.3%
535,000	Republic of Uzbekistan International Bonds	USD	7.850	10/12/2028	559,214	0.1%
2,150,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	2.875	10/15/2026	1,978,000	0.3%
2,865,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	3.625	3/1/2029	2,541,362	0.4%
105,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	3.875	3/1/2031	90,149	0.0%
5,245,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	4.000	10/15/2033	4,354,609	0.7%
1,902,000	Romania Government International Bonds	USD	6.375	1/30/2034	1,891,368	0.3%
988,000	Romania Government International Bonds	USD	7.125	1/17/2033	1,039,226	0.2%
240,000	Royal Caribbean Cruises Ltd.	USD	4.250	7/1/2026	231,161	0.0%
1,725,000	Royal Caribbean Cruises Ltd.	USD	5.500	4/1/2028	1,697,521	0.3%
560,000	Royal Caribbean Cruises Ltd.	USD	6.250	3/15/2032	561,496	0.1%
1,395,000	RTX Corp.	USD	6.100	3/15/2034	1,472,882	0.3%
655,000	S&P Global, Inc.	USD	5.250	9/15/2033	662,577	0.1%
825,000	Shimao Group Holdings Ltd.	USD	3.450	1/11/2031	34,073	0.0%
725,000	Shimao Group Holdings Ltd.	USD	5.200	1/16/2027	29,725	0.0%
610,000	Shimao Group Holdings Ltd.	USD	6.125	2/21/2024	25,254	0.0%
455,200	Sierra Timeshare Receivables Funding LLC, Series 2020-2A, Class C	USD	3.510	7/20/2037	440,633	0.1%
152,351	Sierra Timeshare Receivables Funding LLC, Series 2023-1A, Class C	USD	7.000	1/20/2040	153,041	0.0%
137,647	Sierra Timeshare Receivables Funding LLC, Series 2023-2A, Class C	USD	7.300	4/20/2040	139,540	0.0%
899,964	Slam Ltd., Series 2021-1A, Class B	USD	3.422	6/15/2046	774,102	0.1%
294,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28 day Auction Rate Security	USD	8.000	6/15/2032	300,235	0.1%
913,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28 day Auction Rate Security	USD	7.960	3/15/2033	934,252	0.2%

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94,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28 day Auction Rate Security	USD	7.960	3/15/2033	96,188	0.0%
575,946	SMB Private Education Loan Trust, Series 2015-C, Class B	USD	3.500	9/15/2043	558,695	0.1%
284,031	SMB Private Education Loan Trust, Series 2017-B, Class A2B, 1 mo. USD SOFR + 0.864%	USD	6.182	10/15/2035	283,016	0.1%
190,000	SMB Private Education Loan Trust, Series 2018-B, Class B	USD	4.000	7/15/2042	177,342	0.0%
510,000	SMB Private Education Loan Trust, Series 2018-C, Class B	USD	4.000	11/17/2042	474,410	0.1%
1,770,000	Societe Generale SA, (fixed rate to 1/19/2034, variable rate thereafter)	USD	6.066	1/19/2035	1,744,037	0.3%
1,350,000	SoFi Professional Loan Program LLC, Series 2020-A, Class BFX	USD	3.120	5/15/2046	1,096,543	0.2%
1,460,000	Solventum Corp.	USD	5.900	4/30/2054	1,428,890	0.2%
780,000	Southern Co.	USD	5.700	3/15/2034	794,574	0.1%
2,880,000	Southwest Airlines Co.	USD	1.250	5/1/2025	3,100,320	0.5%
725,000	Splunk, Inc.	USD	1.125	6/15/2027	714,488	0.1%
955,000	Spotify USA, Inc., Zero Coupon	USD	5.189-5.777	3/15/2026	862,365	0.2%
1,298,202	SpringCastle America Funding LLC, Series 2020-AA, Class A	USD	1.970	9/25/2037	1,198,973	0.2%
3,550,000	Standard Chartered PLC, (fixed rate to 11/18/2030, variable rate thereafter)	USD	3.265	2/18/2036	2,941,133	0.5%
1,060,000	Starwood Retail Property Trust, Series 2014-STAR, Class C, Prime + 0.000%	USD	8.500	11/15/2027	348,846	0.1%
4,243,654	Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000%	USD	8.500	11/15/2027	341,190	0.1%
3,575,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000%	USD	8.500	11/15/2027	178,750	0.0%
1,677,318	Structured Adjustable Rate Mortgage Loan Trust, Series 2005-14, Class A1, 1 mo. USD SOFR + 0.424%	USD	5.745	7/25/2035	997,363	0.2%
380,443	Sunac China Holdings Ltd., (6.000% PIK or 5.000% Cash)	USD	6.000	9/30/2026	45,653	0.0%
380,443	Sunac China Holdings Ltd., (6.250% PIK or 5.250% Cash)	USD	6.250	9/30/2027	40,616	0.0%
760,887	Sunac China Holdings Ltd., (6.500% PIK or 5.500% Cash)	USD	6.500	9/30/2027	74,445	0.0%
1,141,330	Sunac China Holdings Ltd., (6.750% PIK or 5.750% Cash)	USD	6.750	9/30/2028	97,470	0.0%
1,141,330	Sunac China Holdings Ltd., (7.000% PIK or 6.000% Cash)	USD	7.000	9/30/2029	85,349	0.0%
536,135	Sunac China Holdings Ltd., (7.250% PIK or 6.250% Cash)	USD	7.250	9/30/2030	36,409	0.0%
470,278	Sunac China Holdings Ltd., (7.800% PIK or 7.800% Cash)	USD	7.800	9/30/2032	28,217	0.0%
189,449	Sunnova Helios XII Issuer LLC, Series 2023-B, Class B	USD	5.600	8/22/2050	182,633	0.0%
465,000	Sunnova Helios XIII Issuer LLC, Series 2024-A, Class A	USD	5.300	2/20/2051	454,990	0.1%
555,000	Targa Resources Corp.	USD	6.125	3/15/2033	571,404	0.1%
2,455,000	Targa Resources Corp.	USD	6.500	3/30/2034	2,600,107	0.4%
1,460,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	USD	4.875	2/1/2031	1,383,257	0.2%
3,150,000	Teladoc Health, Inc.	USD	1.250	6/1/2027	2,612,610	0.4%

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930,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	4.375	5/9/2030	949,664	0.2%
1,225,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	7.375	9/15/2029	1,449,387	0.3%
1,030,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	7.875	9/15/2031	1,273,167	0.2%
920,000	Teva Pharmaceutical Finance Netherlands III BV	USD	3.150	10/1/2026	852,220	0.1%
7,575,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.100	10/1/2046	5,126,518	0.9%
200,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.750	5/9/2027	190,250	0.0%
435,000	Teva Pharmaceutical Finance Netherlands III BV	USD	7.875	9/15/2029	462,803	0.1%
305,000	Teva Pharmaceutical Finance Netherlands III BV	USD	8.125	9/15/2031	329,509	0.1%
3,268,078	TIF Funding II LLC, Series 2021-1A, Class A	USD	1.650	2/20/2046	2,810,310	0.5%
210,000	Times China Holdings Ltd.	USD	5.750	1/14/2027	6,563	0.0%
1,085,000	Times China Holdings Ltd.	USD	6.200	3/22/2026	29,838	0.0%
1,000,000	Travel & Leisure Co.	USD	4.500	12/1/2029	915,820	0.2%
1,330,000	Travel & Leisure Co.	USD	4.625	3/1/2030	1,200,325	0.2%
1,040,000	Tricon American Homes, Series 2020-SFR1, Class E	USD	3.544	7/17/2038	975,957	0.2%
1,170,000	Tricon American Homes Trust, Series 2020-SFR2, Class E1	USD	2.730	11/17/2039	1,029,729	0.2%
1,980,000	Trimble, Inc.	USD	6.100	3/15/2033	2,069,103	0.4%
1,225,000	U.K. Gilts	GBP	0.250	1/31/2025	1,484,467	0.3%
19,705,000	U.S. Treasury Notes	USD	4.500	11/30/2024	19,598,778	3.3%
8,055,000	Uber Technologies, Inc.	USD	4.500	8/15/2029	7,542,128	1.3%
680,000	Uber Technologies, Inc.	USD	6.250	1/15/2028	680,850	0.1%
325,000	Uber Technologies, Inc., Zero Coupon	USD	4.926-5.582	12/15/2025	370,029	0.1%
1,030,000	UBS Group AG, (fixed rate to 11/15/2032, variable rate thereafter)	USD	9.016	11/15/2033	1,239,312	0.2%
865,000	UBS Group AG, (fixed rate to 2/08/2034, variable rate thereafter)	USD	5.699	2/8/2035	855,557	0.1%
375,000	UBS Group AG, (fixed rate to 5/14/2031, variable rate thereafter)	USD	3.091	5/14/2032	315,127	0.1%
4,570,000	UBS Group AG, (fixed rate to 6/05/2025, variable rate thereafter)	USD	2.193	6/5/2026	4,372,681	0.7%
740,000	UBS Group AG, (fixed rate to 8/11/2027, variable rate thereafter)	USD	6.442	8/11/2028	761,119	0.1%
1,500,000	UBS Group AG, (fixed rate to 8/12/2032, variable rate thereafter)	USD	6.537	8/12/2033	1,565,895	0.3%
975,000	UKG, Inc.	USD	6.875	2/1/2031	985,140	0.2%
4,133,765	United Airlines Pass-Through Trust, Series 2019-2, Class B	USD	3.500	11/1/2029	3,808,024	0.7%
1,830,000	Unity Software, Inc., Zero Coupon	USD	7.084-8.213	11/15/2026	1,536,285	0.3%
130,450,000	Uruguay Government International Bonds	UYU	8.250	5/21/2031	3,186,819	0.5%
870,000	Var Energi ASA	USD	7.500	1/15/2028	916,142	0.2%
410,000	Var Energi ASA	USD	8.000	11/15/2032	455,707	0.1%
753,384	VCAT LLC, Series 2021-NPL5, Class A1	USD	1.868	8/25/2051	733,328	0.1%
1,535,000	Venture Global Calcasieu Pass LLC	USD	3.875	11/1/2033	1,287,427	0.2%
815,000	Venture Global Calcasieu Pass LLC	USD	4.125	8/15/2031	715,292	0.1%
990,000	Veralto Corp.	USD	5.450	9/18/2033	994,351	0.2%
2,670,000	VICI Properties LP/VICI Note Co., Inc.	USD	3.875	2/15/2029	2,435,707	0.4%
5,000	VICI Properties LP/VICI Note Co., Inc.	USD	4.625	6/15/2025	4,915	0.0%
455,000	Viper Energy, Inc.	USD	7.375	11/1/2031	468,495	0.1%
1,735,000	VMware LLC	USD	2.200	8/15/2031	1,399,517	0.2%
1,260,000	VOC Escrow Ltd.	USD	5.000	2/15/2028	1,210,142	0.2%

Loomis Sayles Strategic Alpha Fund
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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
644,920	VOLT XCII LLC, Series 2021-NPL1, Class A1	USD	4.893	2/27/2051	629,107	0.1%
1,962,624	VOLT XCIII LLC, Series 2021-NPL2, Class A1	USD	4.893	2/27/2051	1,904,135	0.3%
1,053,506	VOLT XCIV LLC, Series 2021-NPL3, Class A1	USD	2.240	2/27/2051	1,029,554	0.2%
855,000	Warnermedia Holdings, Inc.	USD	4.054	3/15/2029	791,959	0.1%
2,555,000	Warnermedia Holdings, Inc.	USD	4.279	3/15/2032	2,253,988	0.4%
1,610,685	WAVE Trust, Series 2017-1A, Class A	USD	3.844	11/15/2042	1,395,934	0.2%
2,206,173	Wells Fargo Commercial Mortgage Trust, Series 2013-LC12, Class B	USD	3.957	7/15/2046	2,051,741	0.4%
1,690,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class B	USD	3.671	11/15/2059	1,435,706	0.2%
440,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class C	USD	4.120	11/15/2059	343,990	0.1%
1,240,000	Western Digital Corp.	USD	2.850	2/1/2029	1,044,325	0.2%
1,045,000	Western Midstream Operating LP	USD	6.150	4/1/2033	1,061,954	0.2%
1,920,000	Westlake Automobile Receivables Trust, Series 2022-2A, Class D	USD	5.480	9/15/2027	1,902,354	0.3%
635,000	Westlake Automobile Receivables Trust, Series 2023-3A, Class D	USD	6.470	3/15/2029	643,042	0.1%
815,000	Westlake Automobile Receivables Trust, Series 2023-4A, Class D	USD	7.190	7/16/2029	834,910	0.1%
941,396	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.855	3/15/2044	279,901	0.1%
1,699,593	WFRBS Commercial Mortgage Trust, Series 2011-C4, Class E	USD	4.979	6/15/2044	1,325,683	0.2%
2,245,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	USD	4.331	12/15/2045	1,608,540	0.3%
1,570,000	WFRBS Commercial Mortgage Trust, Series 2014-C20, Class B	USD	4.378	5/15/2047	1,284,295	0.2%
481,607	Willis Engine Structured Trust IV, Series 2018-A, Class A	USD	4.750	9/15/2043	451,289	0.1%
673,917	Willis Engine Structured Trust V, Series 2020-A, Class A	USD	3.228	3/15/2045	599,542	0.1%
225,765	Willis Engine Structured Trust VI, Series 2021-A, Class A	USD	3.104	5/15/2046	192,679	0.0%
4,400,000	Yuzhou Group Holdings Co. Ltd.	USD	6.350	1/13/2027	310,508	0.1%
325,000	Yuzhou Group Holdings Co. Ltd.	USD	7.375	1/13/2026	22,890	0.0%
415,000	Yuzhou Group Holdings Co. Ltd.	USD	7.700	2/20/2025	29,079	0.0%
555,000	Yuzhou Group Holdings Co. Ltd.	USD	7.850	8/12/2026	38,878	0.0%
315,000	ZF North America Capital, Inc.	USD	6.875	4/14/2028	321,416	0.1%
560,000	ZF North America Capital, Inc.	USD	7.125	4/14/2030	582,221	0.1%
1,360,000	Zhenro Properties Group Ltd.	USD	6.630	1/7/2026	14,498	0.0%
210,000	Zhenro Properties Group Ltd.	USD	6.700	8/4/2026	2,171	0.0%
220,000	Zhenro Properties Group Ltd.	USD	7.350	2/5/2025	2,200	0.0%
	Total				463,895,212	78.9%
Collateralized Loan Obligations						
1,325,000	AIMCO CLO 12 Ltd., Series 2020-12A, Class AR, 3 mo. USD SOFR + 1.170%	USD	6.487	1/17/2032	1,323,577	0.2%
480,000	Apidos CLO XX Ltd., Series 2015-20A, Class BRR, 3 mo. USD SOFR + 2.212%	USD	7.526	7/16/2031	480,058	0.1%
3,175,000	Apidos CLO XXIII Ltd., Series 2015-23A, Class CR, 3 mo. USD SOFR + 2.262%	USD	7.576	4/15/2033	3,174,806	0.5%
500,000	ARES LIX CLO Ltd., Series 2021-59A, Class E, 3 mo. USD SOFR + 6.512%	USD	11.836	4/25/2034	492,627	0.1%
850,000	Barings CLO Ltd., Series 2019-4A, Class C, 3 mo. USD SOFR + 3.062%	USD	8.376	1/15/2033	850,072	0.1%
445,000	Battalion CLO XVI Ltd., Series 2019-16A, Class DR, 3 mo. USD SOFR + 3.512%	USD	8.829	12/19/2032	436,474	0.1%

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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
915,000	Bristol Park CLO Ltd., Series 2016-1A, Class CR, 3 mo. USD SOFR + 2.212%	USD	7.526	4/15/2029	914,945	0.2%
455,000	Burnham Park CLO Ltd., Series 2016-1A, Class CR, 3 mo. USD SOFR + 2.412%	USD	7.729	10/20/2029	455,113	0.1%
400,000	Carbone CLO Ltd., Series 2017-1A, Class B, 3 mo. USD SOFR + 2.062%	USD	7.379	1/20/2031	396,943	0.1%
970,000	CarVal CLO IV Ltd., Series 2021-1A, Class D, 3 mo. USD SOFR + 3.512%	USD	8.829	7/20/2034	969,943	0.2%
730,000	CIFC Funding Ltd., Series 2013-2A, Class A3LR, 3 mo. USD SOFR + 2.212%	USD	7.510	10/18/2030	728,912	0.1%
265,000	CIFC Funding Ltd., Series 2014-2RA, Class A3, 3 mo. USD SOFR + 2.162%	USD	7.480	4/24/2030	264,998	0.0%
395,000	Clover CLO LLC, Series 2021-2A, Class A, 3 mo. USD SOFR + 1.432%	USD	6.749	7/20/2034	395,374	0.1%
875,000	Dryden 45 Senior Loan Fund, Series 2016-45A, Class ER, 3 mo. USD SOFR + 6.112%	USD	11.426	10/15/2030	805,979	0.1%
250,000	Dryden 64 CLO Ltd., Series 2018-64A, Class C, 3 mo. USD SOFR + 2.012%	USD	7.310	4/18/2031	246,904	0.0%
300,000	Dryden XXVI Senior Loan Fund, Series 2013-26A, Class CR, 3 mo. USD SOFR + 2.112%	USD	7.426	4/15/2029	297,748	0.0%
1,405,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class E, 3 mo. USD SOFR + 6.112%	USD	11.437	11/22/2031	1,370,720	0.2%
320,000	GoldenTree Loan Management U.S. CLO 3 Ltd., Series 2018-3A, Class C, 3 mo. USD SOFR + 2.162%	USD	7.479	4/20/2030	318,949	0.0%
435,000	Golub Capital Partners CLO 41B-R Ltd., Series 2019-41A, Class AR, 3 mo. USD SOFR + 1.582%	USD	6.899	1/20/2034	435,295	0.1%
1,550,000	Hayfin U.S. XII Ltd., Series 2020-12A, Class D, 3 mo. USD SOFR + 4.422%	USD	9.739	1/20/2034	1,549,938	0.3%
310,000	LCM 30 Ltd., Series 30A, Class DR, 3 mo. USD SOFR + 3.262%	USD	8.579	4/20/2031	297,703	0.0%
475,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class C, 3 mo. USD SOFR + 2.412%	USD	7.727	1/23/2031	475,142	0.1%
3,300,000	Neuberger Berman CLO XIV Ltd., Series 2013-14A, Class CR2, 3 mo. USD SOFR + 2.162%	USD	7.481	1/28/2030	3,276,421	0.6%
575,000	Neuberger Berman Loan Advisers CLO 45 Ltd., Series 2021-45A, Class A, 3 mo. USD SOFR + 1.392%	USD	6.706	10/14/2035	575,976	0.1%
2,100,000	Oaktree CLO Ltd., Series 2019-4A, Class E, 3 mo. USD SOFR + 7.492%	USD	12.809	10/20/2032	2,089,958	0.4%
495,000	Octagon Investment Partners 39 Ltd., Series 2018-3A, Class E, 3 mo. USD SOFR + 6.012%	USD	11.329	10/20/2030	468,007	0.1%
920,000	Octagon Investment Partners XXII Ltd., Series 2014-1A, Class CRR, 3 mo. USD SOFR + 2.162%	USD	7.479	1/22/2030	915,409	0.2%
445,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class ER, 3 mo. USD SOFR + 6.622%	USD	11.939	4/21/2034	444,937	0.1%
1,900,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class ER, 3 mo. USD SOFR + 6.512%	USD	11.829	7/2/2035	1,893,966	0.3%
5,105,000	OHA Credit Funding 4 Ltd., Series 2019-4A, Class ER, 3 mo. USD SOFR + 6.662%	USD	11.979	10/22/2036	5,088,303	0.9%
1,745,000	OHA Credit Funding 5 Ltd., Series 2020-5A, Class C, 3 mo. USD SOFR + 2.262%	USD	7.560	4/18/2033	1,738,999	0.3%
1,095,000	OHA Credit Partners XVI, Series 2021-16A, Class A, 3 mo. USD SOFR + 1.412%	USD	6.710	10/18/2034	1,097,013	0.2%

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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
1,570,000	OHA Loan Funding Ltd., Series 2016-1A, Class CR, 3 mo. USD SOFR + 2.212%	USD	7.529	1/20/2033	1,565,387	0.3%
2,050,000	OZLM XXIII Ltd., Series 2019-23A, Class DR, 3 mo. USD SOFR + 4.012%	USD	9.326	4/15/2034	2,023,290	0.3%
300,000	Palmer Square CLO Ltd., Series 2015-2A, Class BR2, 3 mo. USD SOFR + 2.212%	USD	7.529	7/20/2030	299,596	0.0%
2,610,000	Parallel Ltd., Series 2017-1A, Class CR, 3 mo. USD SOFR + 2.262%	USD	7.579	7/20/2029	2,584,325	0.4%
1,190,000	Point Au Roche Park CLO Ltd., Series 2021-1A, Class D, 3 mo. USD SOFR + 3.062%	USD	8.379	7/20/2034	1,161,132	0.2%
2,110,000	Post CLO Ltd., Series 2023-1A, Class A, 3 mo. USD SOFR + 1.950%	USD	7.268	4/20/2036	2,123,168	0.4%
2,565,000	Rockford Tower CLO Ltd., Series 2017-2A, Class CR, 3 mo. USD SOFR + 2.162%	USD	7.476	10/15/2029	2,558,108	0.4%
1,634,063	Rockford Tower CLO Ltd., Series 2018-1A, Class A, 3 mo. USD SOFR + 1.362%	USD	6.681	5/20/2031	1,635,009	0.3%
1,030,000	Signal Peak CLO 1 Ltd., Series 2014-1A, Class AR3, 3 mo. USD SOFR + 1.422%	USD	6.738	4/17/2034	1,031,192	0.2%
920,000	TCW CLO Ltd., Series 2018-1A, Class D, 3 mo. USD SOFR + 3.172%	USD	8.496	4/25/2031	912,955	0.2%
1,030,000	TICP CLO VII Ltd., Series 2017-7A, Class CR, 3 mo. USD SOFR + 2.412%	USD	7.726	4/15/2033	1,030,065	0.2%
610,000	TICP CLO XV Ltd., Series 2020-15A, Class C, 3 mo. USD SOFR + 2.412%	USD	7.729	4/20/2033	604,579	0.1%
895,000	Trestles CLO II Ltd., Series 2018-2A, Class D, 3 mo. USD SOFR + 6.012%	USD	11.336	7/25/2031	877,333	0.1%
895,000	Verde CLO Ltd., Series 2019-1A, Class AR, 3 mo. USD SOFR + 1.362%	USD	6.676	4/15/2032	895,421	0.1%
	Total				53,572,769	9.1%
Senior Loans						
990,000	1011778 BC Unlimited Liability Co., 2023 Term Loan B5, 1 mo. USD SOFR + 2.250%	USD	7.576	9/20/2030	984,872	0.2%
242,550	AmWINS Group, Inc., 2023 Incremental Term Loan B, 1 mo. USD SOFR + 2.750%	USD	8.191	2/19/2028	242,247	0.0%
1,055,355	Bausch & Lomb Corp., 2023 Incremental Term Loan, 1 mo. USD SOFR + 4.000%	USD	9.326	9/29/2028	1,051,397	0.2%
995,302	Carnival Corp., 2023 Term Loan B, 1 mo. USD SOFR + 3.000%	USD	8.318	8/8/2027	995,511	0.2%
1,938,459	Carnival Corp., 2021 Incremental Term Loan B, 1 mo. USD SOFR + 3.250%	USD	8.691	10/18/2028	1,940,281	0.3%
460,000	Foundation Building Materials Holding Co. LLC, 2024 Term Loan B2	USD		1/29/2031	459,425	0.1%
3,080,000	GTCR W Merger Sub LLC, USD Term Loan B, 1 mo. USD SOFR + 3.000%	USD	8.326	1/31/2031	3,088,993	0.5%
735,000	Hilton Grand Vacations Borrower LLC, 2024 Incremental Term Loan B, 1 mo. USD SOFR + 2.750%	USD	8.191	1/17/2031	733,773	0.1%
558,600	HUB International Ltd., 2024 Term Loan B	USD		6/20/2030	557,902	0.1%
119,415	Light & Wonder International, Inc., 2024 Term Loan, 1 mo. USD SOFR + 2.750%	USD	8.070	4/14/2029	119,365	0.0%
848,885	MH Sub I LLC, 2023 Term Loan, 1 mo. USD SOFR + 4.250%	USD	9.576	5/3/2028	834,241	0.1%
897,258	Open Text Corp., 2023 Term Loan B, 1 mo. USD SOFR + 2.750%	USD	8.176	1/31/2030	897,824	0.2%
2,188,308	Playtika Holding Corp., 2021 Term Loan, 1 mo. USD SOFR + 2.750%	USD	8.191	3/13/2028	2,181,372	0.4%
550,838	Rand Parent LLC, 2023 Term Loan B, 3 mo. USD SOFR + 4.250%	USD	9.598	3/17/2030	549,719	0.1%
1,800,000	Star Parent, Inc., Term Loan B, 3 mo. USD SOFR + 4.000%	USD	9.348	9/27/2030	1,776,384	0.3%

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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
640,000	Summit Materials LLC, 2023 Incremental Term Loan B, 3 mo. USD SOFR + 2.500%	USD	7.826	1/12/2029	641,331	0.1%
1,619,314	Uber Technologies, Inc., 2023 Term Loan B, 3 mo. USD SOFR + 2.750%	USD	8.135	3/3/2030	1,622,779	0.3%
1,930,000	Ziggo BV, 2019 EUR Term Loan H, 1 mo. EURIBOR + 3.000%	EUR	6.862	1/31/2029	2,017,983	0.3%
	Total				20,695,399	3.5%

Shares			
Common Stocks			
1,578	Abbott Laboratories	187,214	0.0%
7,991	AbbVie, Inc.	1,406,816	0.3%
116	Accenture PLC, Class A	43,475	0.0%
210,165	Altice USA, Inc., Class A	624,190	0.1%
927	American Tower Corp.	184,343	0.0%
1,140	Apple, Inc.	206,055	0.1%
89	BlackRock, Inc.	72,209	0.0%
4,391	Bristol-Myers Squibb Co.	222,843	0.1%
155	Broadcom, Inc.	201,576	0.1%
15,635	Canadian Natural Resources Ltd.	1,089,603	0.2%
292,327	Cemex SAB de CV, ADR	2,233,378	0.4%
3,200	Cisco Systems, Inc.	154,784	0.0%
3,182	Coca-Cola Co.	190,984	0.0%
5,807	Comcast Corp., Class A	248,830	0.1%
254	Costco Wholesale Corp.	188,948	0.0%
396	Deere & Co.	144,560	0.0%
5,834	Diamondback Energy, Inc.	1,064,822	0.2%
1,892	Duke Energy Corp.	173,742	0.0%
518	Elevance Health, Inc.	259,648	0.1%
799	Emerson Electric Co.	85,373	0.0%
1,475	Fastenal Co.	107,690	0.0%
479	Home Depot, Inc.	182,312	0.0%
1,386	Johnson & Johnson	223,673	0.1%
1,145	JPMorgan Chase & Co.	213,039	0.1%
215	Linde PLC	96,496	0.0%
606	Lockheed Martin Corp.	259,513	0.1%
256	Mastercard, Inc., Class A	121,539	0.0%
1,010	Merck & Co., Inc.	128,421	0.0%
1,961	Microchip Technology, Inc.	164,998	0.0%
462	Microsoft Corp.	191,102	0.0%
754	Morgan Stanley	64,874	0.0%
4,508	Newmont Corp.	140,875	0.0%
454	Packaging Corp. of America	82,260	0.0%
785	Pioneer Natural Resources Co.	184,624	0.0%
1,157	Procter & Gamble Co.	183,894	0.0%
1,221	QUALCOMM, Inc.	192,662	0.0%
2,208	Starbucks Corp.	209,539	0.1%
217	Thermo Fisher Scientific, Inc.	123,729	0.0%
498	Union Pacific Corp.	126,338	0.0%
1,279	United Parcel Service, Inc., Class B	189,625	0.0%
397	UnitedHealth Group, Inc.	195,959	0.1%
2,640	Walmart, Inc.	154,730	0.0%
4,545	Williams Cos., Inc.	163,347	0.0%
	Total	12,684,632	2.2%

Loomis Sayles Strategic Alpha Fund
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Shares	Security Description	Interest Rate	Market Value ($)	% of Fund
Preferred Stocks				
24,278	Clarivate PLC, Series A	5.250	702,605	0.1%
2,329	El Paso Energy Capital Trust I	4.750	110,278	0.0%
	Total		812,883	0.1%
Other Investments				
900	ECAF I Blocker, Ltd.		—	0.0%

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value ($)	% of Fund
Short-Term Investments					
4,837,570	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	3.500	3/1/2024	4,837,570	0.8%
10,175,000	U.S. Treasury Bills	5.230(c)	4/4/2024	10,124,196	1.7%
	Total			14,961,766	2.5%
	Total Investments			566,622,661	96.3%
	Other assets less liabilities			21,679,427	3.7%
	Net Assets			588,302,088	100.0%

Written Options — (0.0%)

Description	Expiration Date	Exercise Price	Shares/ Contracts	Notional Amount	Premiums (Received)	Value
Options on Securities — (0.0%)						
Abbott Laboratories, Call	4/19/2024	125	(1,200)	$(142,368)	$ (1,233)	$ (1,236)
AbbVie, Inc., Call	4/19/2024	185	(1,100)	(193,655)	(2,450)	(1,358)
Apple, Inc., Call	4/19/2024	190	(500)	(90,375)	(1,136)	(1,030)
Broadcom, Inc., Call	4/19/2024	1,440	(100)	(130,049)	(3,037)	(2,825)
Coca-Cola Co., Call	4/19/2024	62.5	(1,500)	(90,030)	(656)	(360)
Comcast Corp., Call	4/19/2024	45	(4,000)	(171,400)	(1,749)	(2,180)
Costco Wholesale Corp., Call	4/19/2024	785	(100)	(74,389)	(1,027)	(1,028)
Elevance Health, Inc., Call	4/19/2024	530	(300)	(150,375)	(2,105)	(1,515)
Emerson Electric Co., Call	4/19/2024	110	(500)	(53,425)	(713)	(825)
Fastenal Co., Call	4/19/2024	77.5	(1,100)	(80,311)	(921)	(963)
Home Depot, Inc., Call	4/19/2024	390	(300)	(114,183)	(1,055)	(1,680)
JPMorgan Chase & Co., Call	4/19/2024	190	(800)	(148,848)	(2,026)	(2,860)
Linde PLC, Call	4/19/2024	465	(100)	(44,882)	(387)	(440)
Lockheed Martin Corp., Call	4/19/2024	450	(400)	(171,296)	(1,127)	(1,360)
Mastercard, Inc., Call	4/19/2024	490	(100)	(47,476)	(592)	(553)
Merck & Co., Inc., Call	4/19/2024	135	(700)	(89,005)	(796)	(455)
Microchip Technology, Inc., Call	4/19/2024	92.5	(1,500)	(126,210)	(1,331)	(1,650)
Microsoft Corp., Call	4/19/2024	430	(300)	(124,092)	(1,595)	(1,807)
Morgan Stanley, Call	4/19/2024	92.5	(500)	(43,020)	(509)	(510)
Packaging Corp. of America, Call	4/19/2024	180	(300)	(54,357)	(845)	(1,800)
Procter & Gamble Co., Call	4/19/2024	165	(900)	(143,046)	(1,563)	(1,094)
QUALCOMM, Inc., Call	4/19/2024	170	(900)	(142,011)	(1,896)	(2,070)
Starbucks Corp., Call	4/19/2024	100	(1,500)	(142,350)	(1,526)	(1,447)
Thermo Fisher Scientific, Inc., Call	4/19/2024	600	(100)	(57,018)	(577)	(730)
Union Pacific Corp., Call	4/19/2024	265	(300)	(76,107)	(980)	(945)
United Parcel Service, Inc., Call	4/19/2024	155	(600)	(88,956)	(1,558)	(1,398)
UnitedHealth Group, Inc., Call	4/19/2024	550	(200)	(98,720)	(1,443)	(352)

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Written Options — (0.0%)

Description	Expiration Date	Exercise Price	Shares/ Contracts	Notional Amount	Premiums (Received)	Value
Walmart, Inc., Call	4/19/2024	61.67	(700)	$ (41,027)	$ (425)	$ (196)
Williams Cos., Inc., Call	4/19/2024	36	(2,200)	(79,068)	(786)	(1,760)
Total					**$(36,044)**	**$(36,427)**

Forward Foreign Currency Contracts

Counterparty	Delivery Date	Currency Bought/ Sold (B/S)		Units of Currency	In Exchange for	Notional Value	Unrealized Appreciation (Depreciation)
Bank of America N.A.	3/05/2024	EUR	S	2,255,000	$ 2,465,189	$ 2,437,298	$27,891
Bank of America N.A.	4/30/2024	EUR	S	800,000	868,864	866,650	2,214
Barclays Bank PLC	4/30/2024	EUR	S	1,955,000	2,123,677	2,117,876	5,801
BNP Paribas SA	5/16/2024	ZAR	S	225,060,000	11,718,762	11,662,197	56,565
Total							**$92,471**

Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Long Position Contracts:					
CBOT 2 Year U.S. Treasury Notes Futures	6/28/2024	2,041	$417,736,394	$417,894,750	$ 158,356
CBOT 5 Year U.S. Treasury Notes Futures	6/28/2024	523	55,801,115	55,911,969	110,854
Total Long Position Contracts					**$ 269,210**
Short Position Contracts:					
CBOT U.S. Long Bond Futures	6/18/2024	(65)	$ (7,657,680)	$ (7,751,250)	$ (93,570)
CME Ultra Long Term U.S. Treasury Bond Futures	6/18/2024	(26)	(3,273,511)	(3,324,750)	(51,239)
Ultra 10-Year U.S. Treasury Notes Futures	6/18/2024	(594)	(67,387,402)	(67,818,094)	(430,692)
Total Short Position Contracts					**$(575,501)**
Total Futures Contracts					**$(306,291)**

Centrally Cleared Credit Default Swaps Agreements

Buy Protection

Reference Obligation	(Pay)/ Receive Fixed Rate	Expiration Date	Notional Value	Unamortized Up Front Premium Paid/(Received)	Market Value	Unrealized Appreciation (Depreciation)
CDX.NA.HY .S41	(5.00%)	12/20/2028	37,426,950	$(397,201)	$(2,742,011)	$(2,344,810)
CDX.NA.HY .S41	(5.00%)	12/20/2028	23,284,800	(247,114)	(1,705,914)	(1,458,800)
Total					$(4,447,925)	$(3,803,610)

Centrally Cleared Interest Rate Swaps Agreements

Notional Value	Currency	Expiration Date	Fund Pays	Fund Receives	Market Value	Unrealized Appreciation (Depreciation)
330,000,000	ZAR	5/07/2030	7.58%	3 mo. SAFEX - JIBAR	$937,137	$935,662

(a) Amount shown represents units. One unit represents a principal amount of 1,000.
(b) Amount shown represents units. One unit represents a principal amount of 100.

Loomis Sayles Strategic Alpha Fund
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(c) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

ARS	Argentine Peso
AUD	Australian Dollar
BRL	Brazilian Real
EUR	Euro
GBP	British Pound
IDR	Indonesian Rupiah
MXN	Mexican Peso
NZD	New Zealand Dollar
USD	U.S. Dollar
UYU	Uruguayan Peso
ZAR	South African Rand

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Loomis Sayles Strategic Alpha Fund
Investments as of January 31, 2024 (Unaudited)

Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
Bonds and Notes						
1,535,816	AASET Trust, Series 2021-1A, Class A	USD	2.950	11/16/2041	1,386,180	0.2%
279,886	Accelerated Assets LLC, Series 2018-1, Class B	USD	4.510	12/2/2033	273,821	0.0%
1,670,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.300	1/30/2032	1,431,391	0.2%
1,015,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.400	10/29/2033	857,379	0.1%
625,000	Affirm Asset Securitization Trust, Series 2023-B, Class A	USD	6.820	9/15/2028	639,446	0.1%
308,803	Affirm Asset Securitization Trust, Series 2023-X1, Class A	USD	7.110	11/15/2028	310,039	0.1%
540,000	Agile Group Holdings Ltd.	USD	5.500	4/21/2025	91,741	0.0%
425,000	Agile Group Holdings Ltd.	USD	5.500	5/17/2026	55,594	0.0%
430,000	Agile Group Holdings Ltd.	USD	5.750	1/2/2025	78,019	0.0%
1,540,000	Agile Group Holdings Ltd.	USD	6.050	10/13/2025	225,718	0.0%
2,218,114	AIM Aviation Finance Ltd., Series 2015-1A, Class B1	USD	5.072	2/15/2040	474,475	0.1%
405,000	Aircastle Ltd.	USD	5.950	2/15/2029	405,008	0.1%
1,190,000	Aircastle Ltd.	USD	6.500	7/18/2028	1,218,976	0.2%
405,000	American Credit Acceptance Receivables Trust, Series 2023-3, Class D	USD	6.820	10/12/2029	413,038	0.1%
730,000	American Credit Acceptance Receivables Trust, Series 2023-4, Class D	USD	7.650	9/12/2030	758,434	0.1%
465,000	Antares Holdings LP	USD	2.750	1/15/2027	416,357	0.1%
2,790,000	Antares Holdings LP	USD	3.750	7/15/2027	2,535,627	0.4%
1,510,000	Applebee's Funding LLC/IHOP Funding LLC, Series 2023-1A, Class A2	USD	7.824	3/5/2053	1,566,495	0.3%
237,433	Aqua Finance Trust, Series 2019-A, Class C	USD	4.010	7/16/2040	219,203	0.0%
1,885,000	ArcelorMittal SA	USD	6.800	11/29/2032	2,027,334	0.3%
3,400,000	Ares Capital Corp.	USD	3.200	11/15/2031	2,834,960	0.5%
510,000	Ashtead Capital, Inc.	USD	5.800	4/15/2034	512,866	0.1%
1,645,000	Australia Government Bonds, Series 152	AUD	2.750	11/21/2028	1,038,454	0.2%
2,360,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-1A, Class C	USD	3.020	8/20/2026	2,249,016	0.4%
1,800,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class C	USD	4.250	2/20/2027	1,736,655	0.3%
485,000	Avis Budget Rental Car Funding AESOP LLC, Series 2023-8A, Class C	USD	7.340	2/20/2030	506,045	0.1%
190,241	Banc of America Alternative Loan Trust, Series 2003-8, Class 1CB1	USD	5.500	10/25/2033	182,486	0.0%
143,739	Banc of America Funding Trust, Series 2005-7, Class 3A1	USD	5.750	11/25/2035	139,205	0.0%
86,079	Banc of America Funding Trust, Series 2007-4, Class 5A1	USD	5.500	11/25/2034	71,861	0.0%
2,200,000	Banco Santander SA	USD	5.147	8/18/2025	2,190,096	0.4%
50,000	Bank of America Corp., (fixed rate to 3/08/2032, variable rate thereafter)	USD	3.846	3/8/2037	44,415	0.0%
4,460,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	USD	3.564	9/23/2035	3,823,044	0.6%
3,475,000	Bausch Health Cos., Inc.	USD	4.875	6/1/2028	1,964,853	0.3%
2,995,000	BBCMS Mortgage Trust, Series 2020-BID, Class B, 1 mo. USD SOFR + 2.654%	USD	7.989	10/15/2037	2,935,100	0.5%
2,340,000	BHG Securitization Trust, Series 2022-A, Class B	USD	2.700	2/20/2035	2,181,117	0.4%
550,000	BHG Securitization Trust, Series 2023-B, Class B	USD	7.450	12/17/2036	567,460	0.1%
2,315,000	BINOM Securitization Trust, Series 2022-RPL1, Class M1	USD	3.000	2/25/2061	1,783,653	0.3%
1,290,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	1,265,877	0.2%

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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
3,745,000	BioMarin Pharmaceutical, Inc.	USD	1.250	5/15/2027	3,728,522	0.6%
544,125	Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A, Class A	USD	4.213	12/16/2041	530,799	0.1%
2,415,000	Blue Owl Capital Corp.	USD	2.875	6/11/2028	2,142,311	0.4%
2,155,000	BPR Trust, Series 2021-NRD, Class F, 1 mo. USD SOFR + 6.870%	USD	12.204	12/15/2038	1,806,284	0.3%
1,100,000	Braskem Netherlands Finance BV	USD	4.500	1/31/2030	870,351	0.1%
25,364(a)	Brazil Notas do Tesouro Nacional, Series NTNF	BRL	10.000	1/1/2029	5,077,460	0.9%
1,740,000	Broadcom, Inc.	USD	3.137	11/15/2035	1,430,312	0.2%
1,400,000	Broadcom, Inc.	USD	3.469	4/15/2034	1,216,034	0.2%
1,880,000	Carnival Corp.	USD	5.750	3/1/2027	1,852,180	0.3%
580,000	Carnival Corp.	USD	6.000	5/1/2029	561,775	0.1%
260,000	Carvana Auto Receivables Trust, Series 2023-N1, Class D	USD	6.690	7/10/2029	263,685	0.0%
120,000	Carvana Auto Receivables Trust, Series 2023-N4, Class D	USD	7.220	2/11/2030	123,987	0.0%
335,067	Castlelake Aircraft Securitization Trust, Series 2018-1, Class B	USD	5.300	6/15/2043	260,528	0.0%
147,978	Castlelake Aircraft Structured Trust, Series 2019-1A, Class A	USD	3.967	4/15/2039	132,072	0.0%
7,390,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.125	5/1/2027	7,127,775	1.2%
520,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.500	5/1/2026	515,225	0.1%
20,000	CDW LLC/CDW Finance Corp.	USD	3.250	2/15/2029	18,081	0.0%
1,375,000	Celanese U.S. Holdings LLC	USD	6.700	11/15/2033	1,478,057	0.3%
3,145,000	Cemex SAB de CV	USD	3.875	7/11/2031	2,802,552	0.5%
905,000	Cemex SAB de CV	USD	5.200	9/17/2030	881,774	0.2%
1,725,000	Cemex SAB de CV	USD	5.450	11/19/2029	1,713,492	0.3%
2,330,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter)	USD	5.125	6/8/2026	2,219,287	0.4%
1,680,000	Centene Corp.	USD	3.375	2/15/2030	1,504,557	0.3%
2,835,000	Centene Corp.	USD	4.625	12/15/2029	2,713,543	0.5%
485,000	Central China Real Estate Ltd.	USD	7.250	7/16/2024	23,542	0.0%
410,000	Central China Real Estate Ltd.	USD	7.250	8/13/2024	19,561	0.0%
1,000,000	Central China Real Estate Ltd.	USD	7.650	8/27/2025	48,350	0.0%
625,000	Central China Real Estate Ltd.	USD	7.750	5/24/2024	31,550	0.0%
1,960,135	CFLD Cayman Investment Ltd.	USD	2.500	1/31/2031	78,758	0.0%
2,379,845	CFLD Cayman Investment Ltd.	USD	2.500	1/31/2031	69,920	0.0%
239,712	CFLD Cayman Investment Ltd., Zero Coupon	USD	0.000-28.181	1/31/2031	2,877	0.0%
225,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	2.300	2/1/2032	176,005	0.0%
645,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	2.800	4/1/2031	532,952	0.1%
330,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	4.400	4/1/2033	298,332	0.1%
2,180,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	4.400	12/1/2061	1,465,485	0.2%
1,330,000	Chile Government International Bonds	USD	3.500	1/31/2034	1,173,575	0.2%
710,000	China Aoyuan Group Ltd.	USD	6.350	2/8/2024	11,360	0.0%
645,000	China Aoyuan Group Ltd.	USD	7.950	2/19/2023	9,675	0.0%
630,000	China Evergrande Group	USD	8.250	3/23/2022	5,355	0.0%
1,020,000	China Evergrande Group	USD	8.750	6/28/2025	8,925	0.0%

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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
270,000	China Evergrande Group	USD	9.500	4/11/2022	2,363	0.0%
220,000	China Evergrande Group	USD	9.500	3/29/2024	1,813	0.0%
26,135	CHL Mortgage Pass-Through Trust, Series 2004-HYB4, Class 2A1	USD	5.225	9/20/2034	22,332	0.0%
1,110,000	CIFI Holdings Group Co. Ltd.	USD	4.450	8/17/2026	101,287	0.0%
1,291,048	CIM Trust, Series 2021-NR2, Class A1	USD	2.568	7/25/2059	1,276,112	0.2%
2,040,000	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class D	USD	5.101	5/10/2047	1,369,010	0.2%
6,580,000	Citigroup, Inc., (fixed rate to 1/25/2025, variable rate thereafter)	USD	2.014	1/25/2026	6,350,998	1.1%
1,330,000	Citigroup, Inc., (fixed rate to 5/01/2024, variable rate thereafter)	USD	0.981	5/1/2025	1,312,748	0.2%
484,898	College Avenue Student Loans LLC, Series 2021-A, Class D	USD	4.120	7/25/2051	439,688	0.1%
2,585,000	Commercial Mortgage Trust, Series 2012-CR3, Class B	USD	3.922	10/15/2045	2,269,061	0.4%
140,000	Commercial Mortgage Trust, Series 2012-LC4, Class C	USD	5.470	12/10/2044	118,650	0.0%
1,010,000	CommScope Technologies LLC	USD	5.000	3/15/2027	372,311	0.1%
1,910,000	CommScope, Inc.	USD	4.750	9/1/2029	1,262,739	0.2%
1,450,000	CommScope, Inc.	USD	7.125	7/1/2028	623,500	0.1%
1,920,000	Continental Resources, Inc.	USD	2.875	4/1/2032	1,566,705	0.3%
6,710,000	Continental Resources, Inc.	USD	5.750	1/15/2031	6,678,473	1.1%
1,830,000	CoreVest American Finance Ltd., Series 2019-2, Class B	USD	3.424	6/15/2052	1,698,948	0.3%
245,000	CoreVest American Finance Ltd., Series 2020-2, Class C	USD	4.749	5/15/2052	230,801	0.0%
1,340,000	CoreVest American Finance Ltd., Series 2020-4, Class C	USD	2.250	12/15/2052	1,119,300	0.2%
730,000	CoreVest American Finance Ltd., Series 2023-RTL1, Class A1	USD	7.553	12/28/2030	731,075	0.1%
226,153	Countrywide Alternative Loan Trust, Series 2003-22CB, Class 1A1	USD	5.750	12/25/2033	223,457	0.0%
107,489	Countrywide Alternative Loan Trust, Series 2004-16CB, Class 1A1	USD	5.500	7/25/2034	104,951	0.0%
106,941	Countrywide Alternative Loan Trust, Series 2004-16CB, Class 3A1	USD	5.500	8/25/2034	104,508	0.0%
199,527	Countrywide Alternative Loan Trust, Series 2004-J10, Class 2CB1	USD	6.000	9/25/2034	195,013	0.0%
1,178	Countrywide Alternative Loan Trust, Series 2005-J1, Class 2A1	USD	5.500	2/25/2025	1,104	0.0%
1,180,000	Credit Acceptance Auto Loan Trust, Series 2020-3A, Class C	USD	2.280	2/15/2030	1,176,961	0.2%
1,260,000	Credit Agricole SA, (fixed rate to 1/10/2034, variable rate thereafter)	USD	6.251	1/10/2035	1,284,577	0.2%
1,890,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class D	USD	4.373	9/15/2037	1,185,398	0.2%
5,680,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	USD	4.373	9/15/2037	2,915,698	0.5%
1,090,773	Credit Suisse Mortgage Trust, Series 2020-RPL3, Class A1	USD	4.076	3/25/2060	1,060,517	0.2%
1,791,474	Credit Suisse Mortgage Trust, Series 2021-RPL4, Class A1	USD	1.796	12/27/2060	1,747,315	0.3%
2,200,000	CSC Holdings LLC	USD	3.375	2/15/2031	1,506,513	0.3%
400,000	CSC Holdings LLC	USD	4.500	11/15/2031	287,021	0.1%
9,810,000	CSC Holdings LLC	USD	4.625	12/1/2030	5,014,192	0.8%
405,000	CSC Holdings LLC	USD	5.000	11/15/2031	203,858	0.0%
405,000	CSC Holdings LLC	USD	5.750	1/15/2030	214,362	0.0%
102,131	CSFB Mortgage-Backed Pass-Through Certificates, Series 2003-27, Class 4A4	USD	5.750	11/25/2033	100,508	0.0%

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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
750,000	DBUBS Mortgage Trust, Series 2017-BRBK, Class D	USD	3.648	10/10/2034	637,349	0.1%
920,000	DC Commercial Mortgage Trust, Series 2023-DC, Class C	USD	7.379	9/12/2040	946,788	0.2%
1,345,000	Deutsche Bank AG, (fixed rate to 10/07/2031, variable rate thereafter)	USD	3.742	1/7/2033	1,100,986	0.2%
5,280,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter)	USD	3.729	1/14/2032	4,432,778	0.7%
3,210,000	DISH DBS Corp.	USD	5.125	6/1/2029	1,229,587	0.2%
6,305,000	DISH DBS Corp.	USD	5.250	12/1/2026	4,965,219	0.8%
1,770,000	DISH DBS Corp.	USD	5.750	12/1/2028	1,190,723	0.2%
520,000	DISH Network Corp.	USD	2.375	3/15/2024	507,988	0.1%
8,125,000	DISH Network Corp.	USD	3.375	8/15/2026	4,712,500	0.8%
615,000	DISH Network Corp., Zero Coupon	USD	7.761-33.747	12/15/2025	437,572	0.1%
332,692	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774%	USD	6.109	9/19/2045	173,562	0.0%
1,110,000	DT Auto Owner Trust, Series 2020-3A, Class D	USD	1.840	6/15/2026	1,074,256	0.2%
2,290,000	DT Auto Owner Trust, Series 2022-2A, Class D	USD	5.460	3/15/2028	2,264,925	0.4%
665,000	DT Auto Owner Trust, Series 2023-3A, Class D	USD	7.120	5/15/2029	683,869	0.1%
735,000	Ecopetrol SA	USD	8.375	1/19/2036	744,334	0.1%
838,314	Education Funding Trust, Series 2020-A, Class A	USD	2.790	7/25/2041	755,537	0.1%
1,255,000	Embraer Netherlands Finance BV	USD	7.000	7/28/2030	1,319,549	0.2%
1,190,000	Energian Israel Finance Ltd.	USD	5.375	3/30/2028	1,036,847	0.2%
165,000	EnLink Midstream LLC	USD	6.500	9/1/2030	168,980	0.0%
1,650,000	Envista Holdings Corp.	USD	1.750	8/15/2028	1,494,900	0.3%
25,000	EQT Corp.	USD	3.625	5/15/2031	22,274	0.0%
495,000	Etsy, Inc.	USD	0.125	9/1/2027	409,019	0.1%
1,230,000	Etsy, Inc.	USD	0.250	6/15/2028	967,149	0.2%
960,000	Exeter Automobile Receivables Trust, Series 2023-5A, Class D	USD	7.130	2/15/2030	999,113	0.2%
563,383	Extended Stay America Trust, Series 2021-ESH, Class D, 1 mo. USD SOFR + 2.364%	USD	7.698	7/15/2038	557,045	0.1%
778,697	Federal Home Loan Mortgage Corp., Series 2022-DNA4, Class M1A, REMICS, 30 day USD SOFR Average + 2.200%	USD	7.545	5/25/2042	792,777	0.1%
283,641	Federal National Mortgage Association Connecticut Avenue Securities, Series 2020-R01, Class 1M2, 30 day USD SOFR Average + 2.164%	USD	7.509	1/25/2040	287,720	0.1%
1,036,215	Federal National Mortgage Association Connecticut Avenue Securities, Series 2022-R06, Class 1M1, 30 day USD SOFR Average + 2.750%	USD	8.095	5/25/2042	1,067,624	0.2%
255,000	Federal National Mortgage Association Connecticut Avenue Securities, Series 2023-R06, Class 1M2, 30 day USD SOFR Average + 2.700%	USD	8.045	7/25/2043	264,981	0.0%
45,000	Federal National Mortgage Association Connecticut Avenue Securities, Series 2023-R08, Class 1M2, 30 day USD SOFR Average + 2.500%	USD	7.845	10/25/2043	46,491	0.0%
4,180,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	3,981,632	0.7%
1,065,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	1,051,762	0.2%
4,165,000	FirstKey Homes Trust, Series 2020-SFR2, Class E	USD	2.668	10/19/2037	3,915,906	0.7%

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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
105,000	Flagship Credit Auto Trust, Series 2023-3, Class D	USD	6.580	8/15/2029	105,553	0.0%
249,375	FOCUS Brands Funding, Series 2023-2, Class A2	USD	8.241	10/30/2053	265,564	0.0%
285,000	Ford Credit Auto Lease Trust, Series 2023-B, Class D	USD	6.970	6/15/2028	293,887	0.1%
460,000	Ford Credit Auto Owner Trust, Series 2023-2, Class D	USD	6.600	2/15/2036	465,977	0.1%
140,000	Foundation Finance Trust, Series 2023-2A, Class D	USD	9.100	6/15/2049	144,842	0.0%
87,705	FREED ABS Trust, Series 2021-2, Class C	USD	1.940	6/19/2028	87,057	0.0%
2,800,000	Frontier Issuer LLC, Series 2023-1, Class A2	USD	6.600	8/20/2053	2,811,746	0.5%
168,734	GCAT Trust, Series 2019-RPL1, Class A1	USD	2.650	10/25/2068	159,931	0.0%
1,365,000	General Motors Financial Co., Inc.	USD	1.200	10/15/2024	1,324,680	0.2%
1,455,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	USD	5.750	9/30/2027	1,311,655	0.2%
1,170,000	General Motors Financial Co., Inc., Series B, (fixed rate to 9/30/2028, variable rate thereafter)	USD	6.500	9/30/2028	1,093,489	0.2%
470,000	General Motors Financial Co., Inc., Series C, (fixed rate to 9/30/2030, variable rate thereafter)	USD	5.700	9/30/2030	432,341	0.1%
1,220,000	Genm Capital Labuan Ltd.	USD	3.882	4/19/2031	1,053,328	0.2%
466,756	GITSIT Mortgage Loan Trust, Series 2023-NPL1, Class A1	USD	8.353	5/25/2053	471,117	0.1%
10,565,000	Glencore Funding LLC	USD	6.500	10/6/2033	11,519,814	1.9%
1,110,000	Global Atlantic Fin Co.	USD	4.400	10/15/2029	1,022,146	0.2%
245,000	GLP Capital LP/GLP Financing II, Inc.	USD	6.750	12/1/2033	260,753	0.0%
3,120,000	GLS Auto Receivables Issuer Trust, Series 2021-4A, Class D	USD	2.480	10/15/2027	2,940,806	0.5%
230,000	GLS Auto Receivables Issuer Trust, Series 2023-3A, Class D	USD	6.440	5/15/2029	232,039	0.0%
475,000	GS Mortgage Securities Corp. Trust, Series 2012-BWTR, Class A	USD	2.954	11/5/2034	355,086	0.1%
741,954	GS Mortgage Securities Corp. Trust, Series 2013-G1, Class B	USD	3.845	4/10/2031	687,524	0.1%
3,195,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class D	USD	3.668	3/5/2033	1,508,018	0.3%
540,000	GS Mortgage Securities Trust, Series 2011-GC5, Class C	USD	5.298	8/10/2044	398,972	0.1%
3,905,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	USD	5.298	8/10/2044	1,408,834	0.2%
379,906	GS Mortgage Securities Trust, Series 2014-GC18, Class B	USD	4.885	1/10/2047	356,383	0.1%
570,000	Guardant Health, Inc., Zero Coupon	USD	0.000	11/15/2027	391,191	0.1%
1,889,000	Hertz Vehicle Financing III LLC, Series 2022-1A, Class D	USD	4.850	6/25/2026	1,810,549	0.3%
497,667	Hertz Vehicle Financing III LLC, Series 2022-3A, Class D	USD	6.310	3/25/2025	496,187	0.1%
360,000	Hertz Vehicle Financing III LLC, Series 2023-1A, Class 1D	USD	9.130	6/25/2027	365,978	0.1%
990,000	Hertz Vehicle Financing LLC, Series 2022-2A, Class D	USD	5.160	6/26/2028	906,824	0.2%
1,050,000	Hertz Vehicle Financing LLC, Series 2022-4A, Class D	USD	6.560	9/25/2026	1,026,280	0.2%
585,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc.	USD	5.000	6/1/2029	540,555	0.1%

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146,608	Hilton Grand Vacations Trust, Series 2018-AA, Class C	USD	4.000	2/25/2032	142,193	0.0%
69,808	Hilton Grand Vacations Trust, Series 2022-1D, Class C	USD	4.690	6/20/2034	67,078	0.0%
229,791	Home Partners of America Trust, Series 2021-1, Class E	USD	2.577	9/17/2041	187,673	0.0%
337,131	Horizon Aircraft Finance I Ltd., Series 2018-1, Class A	USD	4.458	12/15/2038	294,990	0.1%
261,576	Horizon Aircraft Finance III Ltd., Series 2019-2, Class A	USD	3.425	11/15/2039	208,916	0.0%
150,000	HPEFS Equipment Trust, Series 2023-2A, Class D	USD	6.970	7/21/2031	152,967	0.0%
480,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.375	2/1/2029	401,141	0.1%
325,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.750	9/15/2024	323,141	0.1%
945,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	5.250	5/15/2027	850,027	0.1%
125,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.250	5/15/2026	119,763	0.0%
600,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.375	12/15/2025	590,303	0.1%
2,740,000	iHeartCommunications, Inc.	USD	5.250	8/15/2027	2,125,847	0.4%
330,000	IHS Holding Ltd.	USD	5.625	11/29/2026	297,660	0.1%
26,839,000,000	Indonesia Treasury Bonds, Series 101	IDR	6.875	4/15/2029	1,727,306	0.3%
29,901,000,000	Indonesia Treasury Bonds, Series FR95	IDR	6.375	8/15/2028	1,891,399	0.3%
339,124	IndyMac INDX Mortgage Loan Trust, Series 2004-AR7, Class A5, 1 mo. USD SOFR + 1.334%	USD	6.670	9/25/2034	267,262	0.0%
1,490,000	Intesa Sanpaolo SpA	USD	7.200	11/28/2033	1,588,846	0.3%
1,015,000	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	USD	3.000	2/2/2029	897,661	0.2%
1,945,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2011-C3, Class C	USD	5.360	2/15/2046	1,711,775	0.3%
1,978,743	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	USD	3.898	12/15/2047	1,770,975	0.3%
542,478	JP Morgan Mortgage Trust, Series 2004-S1, Class 2A1	USD	6.000	9/25/2034	533,341	0.1%
1,875,000	Kaisa Group Holdings Ltd.	USD	9.375	6/30/2024	51,562	0.0%
205,000	Kaisa Group Holdings Ltd.	USD	9.950	7/23/2025	6,548	0.0%
855,000	Kaisa Group Holdings Ltd.	USD	10.500	1/15/2025	23,513	0.0%
4,525,000	Kaisa Group Holdings Ltd.	USD	11.250	4/16/2025	124,437	0.0%
2,045,000	Kaisa Group Holdings Ltd.	USD	11.650	6/1/2026	56,237	0.0%
2,125,000	Kaisa Group Holdings Ltd.	USD	11.700	11/11/2025	63,962	0.0%
1,240,349	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	1,108,528	0.2%
645,000	KWG Group Holdings Ltd.	USD	6.000	8/14/2026	55,631	0.0%
845,000	KWG Group Holdings Ltd.	USD	6.300	2/13/2026	71,825	0.0%
251,302	Lehman XS Trust, Series 2006-2N, Class 1A1, 1 mo. USD SOFR + 0.634%	USD	5.970	2/25/2046	192,667	0.0%
10,000	Leidos, Inc.	USD	5.750	3/15/2033	10,320	0.0%
745,000	Leviathan Bond Ltd.	USD	6.125	6/30/2025	718,754	0.1%
740,000	Leviathan Bond Ltd.	USD	6.500	6/30/2027	689,724	0.1%
315,000	Light & Wonder International, Inc.	USD	7.000	5/15/2028	314,628	0.1%
910,000	Light & Wonder International, Inc.	USD	7.250	11/15/2029	934,470	0.2%
355,000	Light & Wonder International, Inc.	USD	7.500	9/1/2031	369,396	0.1%
1,950,000	Lithia Motors, Inc.	USD	3.875	6/1/2029	1,751,119	0.3%
505,000	Livongo Health, Inc.	USD	0.875	6/1/2025	473,261	0.1%
400,000	Logan Group Co. Ltd.	USD	4.250	7/12/2025	39,844	0.0%
230,000	Logan Group Co. Ltd.	USD	4.850	12/14/2026	22,713	0.0%

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358,079	MAPS Ltd., Series 2018-1A, Class A	USD	4.212	5/15/2043	334,792	0.1%
375,171	MAPS Ltd., Series 2018-1A, Class B	USD	5.193	5/15/2043	294,888	0.1%
273,941	Marlette Funding Trust, Series 2021-2A, Class C	USD	1.500	9/15/2031	268,889	0.0%
695,000	Marlette Funding Trust, Series 2023-4A, Class B	USD	8.150	12/15/2033	721,418	0.1%
805,000	Marriott Ownership Resorts, Inc.	USD	4.500	6/15/2029	723,679	0.1%
181,107	MASTR Adjustable Rate Mortgages Trust, Series 2004-4, Class 5A1	USD	5.750	5/25/2034	171,739	0.0%
129,286	MASTR Alternative Loan Trust, Series 2003-9, Class 4A1	USD	5.250	11/25/2033	123,886	0.0%
100,162	MASTR Alternative Loan Trust, Series 2004-5, Class 1A1	USD	5.500	6/25/2034	96,700	0.0%
119,316	MASTR Alternative Loan Trust, Series 2004-5, Class 2A1	USD	6.000	6/25/2034	117,172	0.0%
371,399	MASTR Alternative Loan Trust, Series 2004-8, Class 2A1	USD	6.000	9/25/2034	360,151	0.1%
43,275	Merlin Aviation Holdings DAC, Series 2016-1, Class A	USD	4.500	12/15/2032	40,906	0.0%
16,277	Merrill Lynch Mortgage Investors Trust, Series 2006-2, Class 2A	USD	5.492	5/25/2036	14,893	0.0%
657,616(b)	Mexico Bonos, Series M	MXN	7.500	5/26/2033	3,411,555	0.6%
1,900,000	Mexico Government International Bonds	USD	6.000	5/7/2036	1,935,082	0.3%
340,000	Micron Technology, Inc.	USD	5.875	2/9/2033	355,047	0.1%
1,595,000	Micron Technology, Inc.	USD	5.875	9/15/2033	1,659,110	0.3%
3,560,000	Micron Technology, Inc.	USD	6.750	11/1/2029	3,843,516	0.6%
245,000	Mill City Mortgage Loan Trust, Series 2021-NMR1, Class M2	USD	2.500	11/25/2060	206,938	0.0%
420,000	Mission Lane Credit Card Master Trust, Series 2023-A, Class A	USD	7.230	7/17/2028	420,671	0.1%
625,000	Mission Lane Credit Card Master Trust, Series 2023-B, Class A	USD	7.690	11/15/2028	635,336	0.1%
585,000	Molina Healthcare, Inc.	USD	4.375	6/15/2028	548,366	0.1%
7,575,000	Morgan Stanley, MTN, (fixed rate to 10/21/2024, variable rate thereafter)	USD	1.164	10/21/2025	7,312,905	1.2%
817,457	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	USD	5.385	6/15/2044	733,314	0.1%
2,515,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.385	6/15/2044	1,881,309	0.3%
240,686	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 4A2	USD	5.500	11/25/2035	151,828	0.0%
462,069	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 7A5	USD	5.500	11/25/2035	415,541	0.1%
137,202	MVW LLC, Series 2020-1A, Class C	USD	4.210	10/20/2037	132,229	0.0%
130,377	MVW Owner Trust, Series 2019-1A, Class C	USD	3.330	11/20/2036	124,839	0.0%
455,000	National Health Investors, Inc.	USD	3.000	2/1/2031	362,009	0.1%
906,179	Navient Private Education Refi Loan Trust, Series 2018-A, Class B	USD	3.680	2/18/2042	871,553	0.1%
1,775,000	Navient Private Education Refi Loan Trust, Series 2018-CA, Class B	USD	4.220	6/16/2042	1,697,460	0.3%
3,410,000	Navient Private Education Refi Loan Trust, Series 2019-FA, Class B	USD	3.120	8/15/2068	2,901,863	0.5%
695,000	Navient Private Education Refi Loan Trust, Series 2019-GA, Class B	USD	3.080	10/15/2068	585,638	0.1%
320,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	USD	3.330	5/15/2069	275,934	0.0%
1,290,000	Navient Private Education Refi Loan Trust, Series 2020-FA, Class B	USD	2.690	7/15/2069	1,034,424	0.2%
730,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	USD	2.780	1/15/2069	602,736	0.1%
1,105,000	NCL Corp. Ltd.	USD	1.125	2/15/2027	982,179	0.2%

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1,560,000	NCL Corp. Ltd.	USD	5.875	3/15/2026	1,521,109	0.3%
890,000	NCL Corp. Ltd.	USD	5.875	2/15/2027	876,952	0.1%
1,325,000	NCL Corp. Ltd.	USD	8.125	1/15/2029	1,390,829	0.2%
570,000	NCL Finance Ltd.	USD	6.125	3/15/2028	545,136	0.1%
810,000	Nelnet Student Loan Trust, Series 2021-DA, Class B	USD	2.900	4/20/2062	681,609	0.1%
1,430,000	Netflix, Inc.	USD	4.875	6/15/2030	1,436,870	0.2%
860,000	Netflix, Inc.	USD	5.375	11/15/2029	885,047	0.2%
645,000	Netflix, Inc.	USD	5.875	11/15/2028	678,283	0.1%
150,000	New Mountain Finance Corp.	USD	6.875	2/1/2029	149,745	0.0%
3,070,000	New South Wales Treasury Corp.	AUD	3.000	3/20/2028	1,946,000	0.3%
5,305,000	New Zealand Government Bonds, Series 433	NZD	3.500	4/14/2033	2,985,569	0.5%
865,000	NLT Trust, Series 2023-1, Class A1	USD	3.200	10/25/2062	789,726	0.1%
180,000	Occidental Petroleum Corp.	USD	7.875	9/15/2031	204,830	0.0%
180,000	Occidental Petroleum Corp.	USD	8.875	7/15/2030	211,013	0.0%
2,130,000	OneMain Finance Corp.	USD	3.500	1/15/2027	1,948,799	0.3%
125,000	OneMain Finance Corp.	USD	3.875	9/15/2028	109,699	0.0%
365,000	OneMain Finance Corp.	USD	4.000	9/15/2030	309,111	0.1%
485,000	OneMain Finance Corp.	USD	5.375	11/15/2029	448,749	0.1%
5,000	OneMain Finance Corp.	USD	6.875	3/15/2025	5,019	0.0%
1,020,000	OneMain Financial Issuance Trust, Series 2020-2A, Class C	USD	2.760	9/14/2035	920,224	0.2%
810,000	OneMain Financial Issuance Trust, Series 2021-1A, Class D	USD	2.470	6/16/2036	685,444	0.1%
10,000	Open Text Corp.	USD	6.900	12/1/2027	10,374	0.0%
320,000	Ovintiv, Inc.	USD	6.500	8/15/2034	341,429	0.1%
140,000	Ovintiv, Inc.	USD	6.500	2/1/2038	144,721	0.0%
695,000	Ovintiv, Inc.	USD	6.625	8/15/2037	725,026	0.1%
90,000	Ovintiv, Inc.	USD	7.200	11/1/2031	98,289	0.0%
85,000	Ovintiv, Inc.	USD	7.375	11/1/2031	94,245	0.0%
385,000	Ovintiv, Inc.	USD	8.125	9/15/2030	436,546	0.1%
1,490,000	Pacific Gas & Electric Co.	USD	4.300	3/15/2045	1,188,898	0.2%
685,000	Pacific Gas & Electric Co.	USD	5.450	6/15/2027	689,061	0.1%
340,000	Penn Entertainment, Inc.	USD	2.750	5/15/2026	400,996	0.1%
2,952,000	Planet Fitness Master Issuer LLC, Series 2019-1A, Class A2	USD	3.858	12/5/2049	2,667,383	0.5%
910,000	Prestige Auto Receivables Trust, Series 2019-1A, Class E	USD	3.900	5/15/2026	908,889	0.2%
210,000	Prestige Auto Receivables Trust, Series 2023-2A, Class D	USD	7.710	8/15/2029	217,259	0.0%
1,005,000	Progress Residential Trust, Series 2019-SFR3, Class D	USD	2.871	9/17/2036	1,002,189	0.2%
795,000	Progress Residential Trust, Series 2021-SFR2, Class E2	USD	2.647	4/19/2038	727,357	0.1%
570,000	Progress Residential Trust, Series 2021-SFR3, Class E1	USD	2.538	5/17/2026	520,998	0.1%
470,000	Progress Residential Trust, Series 2021-SFR3, Class E2	USD	2.688	5/17/2026	429,206	0.1%
930,000	Progress Residential Trust, Series 2021-SFR5, Class E1	USD	2.209	7/17/2038	839,652	0.1%
400,000	Progress Residential Trust, Series 2021-SFR5, Class E2	USD	2.359	7/17/2038	359,549	0.1%
585,000	Progress Residential Trust, Series 2021-SFR6, Class E2	USD	2.525	7/17/2038	527,382	0.1%
415,000	Progress Residential Trust, Series 2021-SFR7, Class E2	USD	2.640	8/17/2040	348,533	0.1%
235,000	Progress Residential Trust, Series 2023-SFR2, Class D	USD	4.500	10/17/2028	219,740	0.0%

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52,000,000	Provincia de Buenos Aires/Government Bonds, Argentina Deposit Rates Badlar Pvt Banks + 3.750%	ARS	112.878	4/12/2025	32,067	0.0%
754,148	PRPM LLC, Series 2021-2, Class A1	USD	2.115	3/25/2026	744,900	0.1%
1,436,649	PRPM LLC, Series 2021-9, Class A1	USD	2.363	10/25/2026	1,397,076	0.2%
96,773	PRPM LLC, Series 2023-RCF2, Class A1	USD	4.000	11/25/2053	90,362	0.0%
105,000	PRPM LLC, Series 2024-RCF1, Class A1	USD	4.000	1/25/2054	100,769	0.0%
2,075,000	Rand Parent LLC	USD	8.500	2/15/2030	2,060,433	0.3%
455,000	RCO Mortgage LLC, Series 2024-1, Class A1	USD	7.021	1/25/2029	455,485	0.1%
461,332	Redwood Funding Trust, Series 2023-1, Class A	USD	7.500	7/25/2059	455,549	0.1%
338,660,000	Republic of South Africa Government Bonds, Series 2037	ZAR	8.500	1/31/2037	14,085,434	2.4%
535,000	Republic of Uzbekistan International Bonds	USD	7.850	10/12/2028	554,581	0.1%
2,150,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	2.875	10/15/2026	1,972,776	0.3%
2,865,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	3.625	3/1/2029	2,546,576	0.4%
105,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	3.875	3/1/2031	91,750	0.0%
5,245,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	4.000	10/15/2033	4,452,008	0.8%
1,694,000	Romania Government International Bonds	USD	6.375	1/30/2034	1,732,962	0.3%
988,000	Romania Government International Bonds	USD	7.125	1/17/2033	1,065,696	0.2%
240,000	Royal Caribbean Cruises Ltd.	USD	4.250	7/1/2026	230,935	0.0%
1,725,000	Royal Caribbean Cruises Ltd.	USD	5.500	4/1/2028	1,703,048	0.3%
1,395,000	RTX Corp.	USD	6.100	3/15/2034	1,514,041	0.3%
655,000	S&P Global, Inc.	USD	5.250	9/15/2033	677,290	0.1%
825,000	Shimao Group Holdings Ltd.	USD	3.450	1/11/2031	37,125	0.0%
725,000	Shimao Group Holdings Ltd.	USD	5.200	1/16/2027	32,262	0.0%
610,000	Shimao Group Holdings Ltd.	USD	6.125	2/21/2024	28,920	0.0%
473,733	Sierra Timeshare Receivables Funding LLC, Series 2020-2A, Class C	USD	3.510	7/20/2037	459,303	0.1%
158,581	Sierra Timeshare Receivables Funding LLC, Series 2023-1A, Class C	USD	7.000	1/20/2040	160,961	0.0%
143,568	Sierra Timeshare Receivables Funding LLC, Series 2023-2A, Class C	USD	7.300	4/20/2040	147,121	0.0%
905,580	Slam Ltd., Series 2021-1A, Class B	USD	3.422	6/15/2046	786,804	0.1%
294,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28 day Auction Rate Security	USD	7.980	6/15/2032	300,731	0.1%
913,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28 day Auction Rate Security	USD	7.950	3/15/2033	935,002	0.2%
94,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28 day Auction Rate Security	USD	7.950	3/15/2033	96,265	0.0%
614,901	SMB Private Education Loan Trust, Series 2015-C, Class B	USD	3.500	9/15/2043	596,630	0.1%
296,665	SMB Private Education Loan Trust, Series 2017-B, Class A2B, 1 mo. USD SOFR + 0.864%	USD	6.198	10/15/2035	295,035	0.1%
190,000	SMB Private Education Loan Trust, Series 2018-B, Class B	USD	4.000	7/15/2042	179,593	0.0%
510,000	SMB Private Education Loan Trust, Series 2018-C, Class B	USD	4.000	11/17/2042	480,477	0.1%
1,770,000	Societe Generale SA, (fixed rate to 1/19/2034, variable rate thereafter)	USD	6.066	1/19/2035	1,777,037	0.3%
1,350,000	SoFi Professional Loan Program LLC, Series 2020-A, Class BFX	USD	3.120	5/15/2046	1,112,840	0.2%

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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
2,880,000	Southwest Airlines Co.	USD	1.250	5/1/2025	2,956,320	0.5%
725,000	Splunk, Inc.	USD	1.125	6/15/2027	704,700	0.1%
955,000	Spotify USA, Inc., Zero Coupon	USD	5.189-5.777	3/15/2026	853,531	0.1%
1,330,136	SpringCastle America Funding LLC, Series 2020-AA, Class A	USD	1.970	9/25/2037	1,235,095	0.2%
3,550,000	Standard Chartered PLC, (fixed rate to 11/18/2030, variable rate thereafter)	USD	3.265	2/18/2036	2,961,793	0.5%
1,060,000	Starwood Retail Property Trust, Series 2014-STAR, Class C	USD	8.500	11/15/2027	392,094	0.1%
4,243,654	Starwood Retail Property Trust, Series 2014-STAR, Class D, Prime + 0.000%	USD	8.500	11/15/2027	973,919	0.2%
3,575,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, Prime + 0.000%	USD	8.500	11/15/2027	178,750	0.0%
1,678,518	Structured Adjustable Rate Mortgage Loan Trust, Series 2005-14, Class A1, 1 mo. USD SOFR + 0.424%	USD	5.760	7/25/2035	1,003,390	0.2%
380,443	Sunac China Holdings Ltd., (6.000% PIK or 5.000% Cash)	USD	6.000	9/30/2026	48,906	0.0%
380,443	Sunac China Holdings Ltd., (6.250% PIK or 5.250% Cash)	USD	6.250	9/30/2027	44,927	0.0%
760,887	Sunac China Holdings Ltd., (6.500% PIK or 5.500% Cash)	USD	6.500	9/30/2027	79,414	0.0%
1,141,330	Sunac China Holdings Ltd., (6.750% PIK or 5.750% Cash)	USD	6.750	9/30/2028	110,504	0.0%
1,141,330	Sunac China Holdings Ltd., (7.000% PIK or 6.000% Cash)	USD	7.000	9/30/2029	94,479	0.0%
536,135	Sunac China Holdings Ltd., (7.250% PIK or 6.250% Cash)	USD	7.250	9/30/2030	38,377	0.0%
470,278	Sunac China Holdings Ltd., (7.800% PIK or 7.800% Cash)	USD	7.800	9/30/2032	23,514	0.0%
189,851	Sunnova Helios XII Issuer LLC, Series 2023-B, Class B	USD	5.600	8/22/2050	184,942	0.0%
555,000	Targa Resources Corp.	USD	6.125	3/15/2033	580,780	0.1%
2,455,000	Targa Resources Corp.	USD	6.500	3/30/2034	2,647,030	0.4%
1,460,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	USD	4.875	2/1/2031	1,400,140	0.2%
3,360,000	Teladoc Health, Inc.	USD	1.250	6/1/2027	2,818,368	0.5%
930,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	4.375	5/9/2030	942,286	0.2%
1,225,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	7.375	9/15/2029	1,438,067	0.2%
1,030,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	7.875	9/15/2031	1,259,207	0.2%
920,000	Teva Pharmaceutical Finance Netherlands III BV	USD	3.150	10/1/2026	855,868	0.1%
7,575,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.100	10/1/2046	5,187,771	0.9%
200,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.750	5/9/2027	193,250	0.0%
435,000	Teva Pharmaceutical Finance Netherlands III BV	USD	7.875	9/15/2029	469,197	0.1%
305,000	Teva Pharmaceutical Finance Netherlands III BV	USD	8.125	9/15/2031	334,999	0.1%
3,297,812	TIF Funding II LLC, Series 2021-1A, Class A	USD	1.650	2/20/2046	2,851,584	0.5%
210,000	Times China Holdings Ltd.	USD	5.750	1/14/2027	6,592	0.0%
1,085,000	Times China Holdings Ltd.	USD	6.200	3/22/2026	35,262	0.0%
1,000,000	Travel & Leisure Co.	USD	4.500	12/1/2029	912,395	0.2%
1,330,000	Travel & Leisure Co.	USD	4.625	3/1/2030	1,197,452	0.2%

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1,040,000	Tricon American Homes, Series 2020-SFR1, Class E	USD	3.544	7/17/2038	981,039	0.2%
1,170,000	Tricon American Homes Trust, Series 2020-SFR2, Class E1	USD	2.730	11/17/2039	1,030,692	0.2%
1,980,000	Trimble, Inc.	USD	6.100	3/15/2033	2,083,415	0.4%
19,705,000	U.S. Treasury Notes	USD	4.500	11/30/2024	19,639,573	3.3%
8,055,000	Uber Technologies, Inc.	USD	4.500	8/15/2029	7,624,381	1.3%
680,000	Uber Technologies, Inc.	USD	6.250	1/15/2028	683,808	0.1%
1,775,000	Uber Technologies, Inc., Zero Coupon	USD	0.000-5.582	12/15/2025	1,836,179	0.3%
1,030,000	UBS Group AG, (fixed rate to 11/15/2032, variable rate thereafter)	USD	9.016	11/15/2033	1,266,158	0.2%
865,000	UBS Group AG, (fixed rate to 2/08/2034, variable rate thereafter)	USD	5.699	2/8/2035	878,057	0.2%
375,000	UBS Group AG, (fixed rate to 5/14/2031, variable rate thereafter)	USD	3.091	5/14/2032	321,979	0.1%
4,570,000	UBS Group AG, (fixed rate to 6/05/2025, variable rate thereafter)	USD	2.193	6/5/2026	4,369,736	0.7%
740,000	UBS Group AG, (fixed rate to 8/11/2027, variable rate thereafter)	USD	6.442	8/11/2028	768,727	0.1%
1,500,000	UBS Group AG, (fixed rate to 8/12/2032, variable rate thereafter)	USD	6.537	8/12/2033	1,597,710	0.3%
975,000	UKG, Inc.	USD	6.875	2/1/2031	985,969	0.2%
4,133,765	United Airlines Pass-Through Trust, Series 2019-2, Class B	USD	3.500	11/1/2029	3,760,610	0.6%
1,830,000	Unity Software, Inc., Zero Coupon	USD	7.084-8.213	11/15/2026	1,520,730	0.3%
130,450,000	Uruguay Government International Bonds	UYU	8.250	5/21/2031	3,151,064	0.5%
870,000	Var Energi ASA	USD	7.500	1/15/2028	923,311	0.2%
410,000	Var Energi ASA	USD	8.000	11/15/2032	460,783	0.1%
766,952	VCAT LLC, Series 2021-NPL5, Class A1	USD	1.868	8/25/2051	754,948	0.1%
1,535,000	Venture Global Calcasieu Pass LLC	USD	3.875	11/1/2033	1,300,023	0.2%
815,000	Venture Global Calcasieu Pass LLC	USD	4.125	8/15/2031	720,722	0.1%
990,000	Veralto Corp.	USD	5.450	9/18/2033	1,014,943	0.2%
2,670,000	VICI Properties LP/VICI Note Co., Inc.	USD	3.875	2/15/2029	2,454,815	0.4%
5,000	VICI Properties LP/VICI Note Co., Inc.	USD	4.625	6/15/2025	4,926	0.0%
455,000	Viper Energy, Inc.	USD	7.375	11/1/2031	470,181	0.1%
1,735,000	VMware LLC	USD	2.200	8/15/2031	1,432,792	0.2%
1,260,000	VOC Escrow Ltd.	USD	5.000	2/15/2028	1,203,174	0.2%
676,841	VOLT XCII LLC, Series 2021-NPL1, Class A1	USD	4.893	2/27/2051	657,185	0.1%
2,056,831	VOLT XCIII LLC, Series 2021-NPL2, Class A1	USD	4.893	2/27/2051	1,995,718	0.3%
1,104,705	VOLT XCIV LLC, Series 2021-NPL3, Class A1	USD	5.240	2/27/2051	1,080,010	0.2%
855,000	Warnermedia Holdings, Inc.	USD	4.054	3/15/2029	809,537	0.1%
2,555,000	Warnermedia Holdings, Inc.	USD	4.279	3/15/2032	2,339,384	0.4%
1,637,062	WAVE Trust, Series 2017-1A, Class A	USD	3.844	11/15/2042	1,399,192	0.2%
2,224,157	Wells Fargo Commercial Mortgage Trust, Series 2013-LC12, Class B	USD	4.085	7/15/2046	1,988,552	0.3%
1,690,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class B	USD	3.671	11/15/2059	1,502,831	0.3%
440,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class C	USD	4.255	11/15/2059	337,031	0.1%
1,240,000	Western Digital Corp.	USD	2.850	2/1/2029	1,060,308	0.2%
1,045,000	Western Midstream Operating LP	USD	6.150	4/1/2033	1,077,121	0.2%
1,920,000	Westlake Automobile Receivables Trust, Series 2022-2A, Class D	USD	5.480	9/15/2027	1,905,785	0.3%
635,000	Westlake Automobile Receivables Trust, Series 2023-3A, Class D	USD	6.470	3/15/2029	645,488	0.1%
815,000	Westlake Automobile Receivables Trust, Series 2023-4A, Class D	USD	7.190	7/16/2029	834,686	0.1%

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941,396	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	6.050	3/15/2044	280,139	0.0%
1,699,593	WFRBS Commercial Mortgage Trust, Series 2011-C4, Class E	USD	5.145	6/15/2044	1,226,307	0.2%
2,245,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	USD	4.478	12/15/2045	1,596,753	0.3%
1,570,000	WFRBS Commercial Mortgage Trust, Series 2014-C20, Class B	USD	4.378	5/15/2047	1,277,434	0.2%
483,959	Willis Engine Structured Trust IV, Series 2018-A, Class A	USD	4.750	9/15/2043	455,176	0.1%
676,993	Willis Engine Structured Trust V, Series 2020-A, Class A	USD	3.228	3/15/2045	605,844	0.1%
226,325	Willis Engine Structured Trust VI, Series 2021-A, Class A	USD	3.104	5/15/2046	194,543	0.0%
4,400,000	Yuzhou Group Holdings Co. Ltd.	USD	6.350	1/13/2027	341,924	0.1%
325,000	Yuzhou Group Holdings Co. Ltd.	USD	7.375	1/13/2026	23,914	0.0%
415,000	Yuzhou Group Holdings Co. Ltd.	USD	7.700	2/20/2025	30,830	0.0%
555,000	Yuzhou Group Holdings Co. Ltd.	USD	7.850	8/12/2026	40,015	0.0%
315,000	ZF North America Capital, Inc.	USD	6.875	4/14/2028	324,469	0.1%
560,000	ZF North America Capital, Inc.	USD	7.125	4/14/2030	590,604	0.1%
1,360,000	Zhenro Properties Group Ltd.	USD	6.630	1/7/2026	14,226	0.0%
210,000	Zhenro Properties Group Ltd.	USD	6.700	8/4/2026	2,153	0.0%
220,000	Zhenro Properties Group Ltd.	USD	7.350	2/5/2025	1,650	0.0%
	Total				469,194,402	79.0%
Collateralized Loan Obligations						
1,325,000	AIMCO CLO 12 Ltd., Series 2020-12A, Class AR, 3 mo. USD SOFR + 1.170%	USD	6.487	1/17/2032	1,323,838	0.2%
480,000	Apidos CLO XX Ltd., Series 2015-20A, Class BRR, 3 mo. USD SOFR + 2.212%	USD	7.526	7/16/2031	479,474	0.1%
3,175,000	Apidos CLO XXIII Ltd., Series 2015-23A, Class CR, 3 mo. USD SOFR + 2.262%	USD	7.576	4/15/2033	3,174,984	0.5%
500,000	ARES LIX CLO Ltd., Series 2021-59A, Class E, 3 mo. USD SOFR + 6.512%	USD	11.836	4/25/2034	493,425	0.1%
850,000	Barings CLO Ltd., Series 2019-4A, Class C, 3 mo. USD SOFR + 3.062%	USD	8.376	1/15/2033	850,214	0.1%
445,000	Battalion CLO XVI Ltd., Series 2019-16A, Class DR, 3 mo. USD SOFR + 3.512%	USD	8.829	12/19/2032	432,763	0.1%
915,000	Bristol Park CLO Ltd., Series 2016-1A, Class CR, 3 mo. USD SOFR + 2.212%	USD	7.526	4/15/2029	914,996	0.2%
455,000	Burnham Park CLO Ltd., Series 2016-1A, Class CR, 3 mo. USD SOFR + 2.412%	USD	7.729	10/20/2029	455,221	0.1%
400,000	Carbone CLO Ltd., Series 2017-1A, Class B, 3 mo. USD SOFR + 2.062%	USD	7.379	1/20/2031	396,945	0.1%
980,000	Carlyle U.S. CLO Ltd., Series 2016-4A, Class A2R, 3 mo. USD SOFR + 1.712%	USD	7.029	10/20/2027	980,086	0.2%
970,000	CarVal CLO IV Ltd., Series 2021-1A, Class D, 3 mo. USD SOFR + 3.512%	USD	8.829	7/20/2034	966,345	0.2%
730,000	CIFC Funding Ltd., Series 2013-2A, Class A3LR, 3 mo. USD SOFR + 2.212%	USD	7.510	10/18/2030	727,806	0.1%
265,000	CIFC Funding Ltd., Series 2014-2RA, Class A3, 3 mo. USD SOFR + 2.162%	USD	7.480	4/24/2030	265,025	0.0%
395,000	Clover CLO LLC, Series 2021-2A, Class A, 3 mo. USD SOFR + 1.432%	USD	6.749	7/20/2034	395,053	0.1%
875,000	Dryden 45 Senior Loan Fund, Series 2016-45A, Class ER, 3 mo. USD SOFR + 6.112%	USD	11.426	10/15/2030	811,928	0.1%
250,000	Dryden 64 CLO Ltd., Series 2018-64A, Class C, 3 mo. USD SOFR + 2.012%	USD	7.310	4/18/2031	248,294	0.0%
300,000	Dryden XXVI Senior Loan Fund, Series 2013-26A, Class CR, 3 mo. USD SOFR + 2.112%	USD	7.426	4/15/2029	297,826	0.0%

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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
1,405,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class E, 3 mo. USD SOFR + 6.112%	USD	11.483	11/22/2031	1,380,162	0.2%
320,000	GoldenTree Loan Management U.S. CLO 3 Ltd., Series 2018-3A, Class C, 3 mo. USD SOFR + 2.162%	USD	7.479	4/20/2030	318,964	0.1%
435,000	Golub Capital Partners CLO 41B-R Ltd., Series 2019-41A, Class AR, 3 mo. USD SOFR + 1.582%	USD	6.899	1/20/2034	435,166	0.1%
1,550,000	Hayfin U.S. XII Ltd., Series 2020-12A, Class D, 3 mo. USD SOFR + 4.422%	USD	9.739	1/20/2034	1,550,339	0.3%
310,000	LCM 30 Ltd., Series 30A, Class DR, 3 mo. USD SOFR + 3.262%	USD	8.579	4/20/2031	301,025	0.0%
475,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class C, 3 mo. USD SOFR + 2.412%	USD	7.727	1/23/2031	475,160	0.1%
3,300,000	Neuberger Berman CLO XIV Ltd., Series 2013-14A, Class CR2, 3 mo. USD SOFR + 2.162%	USD	7.481	1/28/2030	3,276,415	0.5%
575,000	Neuberger Berman Loan Advisers CLO 45 Ltd., Series 2021-45A, Class A, 3 mo. USD SOFR + 1.392%	USD	6.706	10/14/2035	575,039	0.1%
2,100,000	Oaktree CLO Ltd., Series 2019-4A, Class E, 3 mo. USD SOFR + 7.492%	USD	12.809	10/20/2032	2,078,954	0.3%
495,000	Octagon Investment Partners 39 Ltd., Series 2018-3A, Class E, 3 mo. USD SOFR + 6.012%	USD	11.329	10/20/2030	474,622	0.1%
920,000	Octagon Investment Partners XXII Ltd., Series 2014-1A, Class CRR, 3 mo. USD SOFR + 2.162%	USD	7.479	1/22/2030	914,481	0.2%
445,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class ER, 3 mo. USD SOFR + 6.622%	USD	11.939	4/21/2034	445,095	0.1%
1,900,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class ER, 3 mo. USD SOFR + 6.512%	USD	11.829	7/2/2035	1,900,874	0.3%
5,105,000	OHA Credit Funding 4 Ltd., Series 2019-4A, Class ER, 3 mo. USD SOFR + 6.662%	USD	11.979	10/22/2036	5,088,842	0.9%
1,745,000	OHA Credit Funding 5 Ltd., Series 2020-5A, Class C, 3 mo. USD SOFR + 2.262%	USD	7.560	4/18/2033	1,738,988	0.3%
1,095,000	OHA Credit Partners XVI, Series 2021-16A, Class A, 3 mo. USD SOFR + 1.412%	USD	6.710	10/18/2034	1,095,599	0.2%
1,570,000	OHA Loan Funding Ltd., Series 2016-1A, Class CR, 3 mo. USD SOFR + 2.212%	USD	7.529	1/20/2033	1,565,416	0.3%
2,050,000	OZLM XXIII Ltd., Series 2019-23A, Class DR, 3 mo. USD SOFR + 4.012%	USD	9.326	4/15/2034	2,007,059	0.3%
300,000	Palmer Square CLO Ltd., Series 2015-2A, Class BR2, 3 mo. USD SOFR + 2.212%	USD	7.529	7/20/2030	299,607	0.0%
2,610,000	Parallel Ltd., Series 2017-1A, Class CR, 3 mo. USD SOFR + 2.262%	USD	7.579	7/20/2029	2,582,968	0.4%
1,190,000	Point Au Roche Park CLO Ltd., Series 2021-1A, Class D, 3 mo. USD SOFR + 3.062%	USD	8.379	7/20/2034	1,167,385	0.2%
2,110,000	Post CLO Ltd., Series 2023-1A, Class A, 3 mo. USD SOFR + 1.950%	USD	7.268	4/20/2036	2,112,675	0.4%
2,565,000	Rockford Tower CLO Ltd., Series 2017-2A, Class CR, 3 mo. USD SOFR + 2.162%	USD	7.476	10/15/2029	2,558,177	0.4%
1,874,063	Rockford Tower CLO Ltd., Series 2018-1A, Class A, 3 mo. USD SOFR + 1.362%	USD	6.729	5/20/2031	1,874,160	0.3%
1,030,000	Signal Peak CLO 1 Ltd., Series 2014-1A, Class AR3, 3 mo. USD SOFR + 1.422%	USD	6.738	4/17/2034	1,030,314	0.2%
920,000	TCW CLO Ltd., Series 2018-1A, Class D, 3 mo. USD SOFR + 3.172%	USD	8.496	4/25/2031	906,313	0.2%
1,030,000	TICP CLO VII Ltd., Series 2017-7A, Class CR, 3 mo. USD SOFR + 2.412%	USD	7.726	4/15/2033	1,030,205	0.2%

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610,000	TICP CLO XV Ltd., Series 2020-15A, Class C, 3 mo. USD SOFR + 2.412%	USD	7.729	4/20/2033	604,578	0.1%
895,000	Trestles CLO II Ltd., Series 2018-2A, Class D, 3 mo. USD SOFR + 6.012%	USD	11.336	7/25/2031	857,998	0.1%
895,000	Verde CLO Ltd., Series 2019-1A, Class AR, 3 mo. USD SOFR + 1.362%	USD	6.676	4/15/2032	895,504	0.1%
	Total				54,756,307	9.2%
Senior Loans						
990,000	1011778 B.C. Unlimited Liability Co., 2023 Term Loan B5, 1 mo. USD SOFR + 2.250%	USD	7.583	9/20/2030	984,347	0.2%
242,550	AmWINS Group, Inc., 2023 Incremental Term Loan B, 1 mo. USD SOFR + 2.750%	USD	8.197	2/19/2028	241,510	0.0%
1,055,355	Bausch & Lomb Corp., 2023 Incremental Term Loan, 1 mo. USD SOFR + 4.000%	USD	9.333	9/29/2028	1,034,248	0.2%
995,302	Carnival Corp., 2023 Term Loan B, 1 mo. USD SOFR + 3.000%	USD	8.336	8/8/2027	994,556	0.2%
1,938,459	Carnival Corp., 2021 Incremental Term Loan B, 1 mo. USD SOFR + 3.250%	USD	8.697	10/18/2028	1,936,636	0.3%
460,000	Foundation Building Materials Holding Co. LLC, 2024 Term Loan B2	USD		1/29/2031	457,341	0.1%
3,080,000	GTCR W Merger Sub LLC, USD Term Loan B	USD		9/20/2030	3,076,797	0.5%
735,000	Hilton Grand Vacations Borrower LLC, 2024 Incremental Term Loan B	USD		1/17/2031	733,163	0.1%
558,600	HUB International Ltd., 2024 Term Loan B	USD		6/20/2030	558,544	0.1%
119,415	Light & Wonder International, Inc., 2024 Term Loan, 1 mo. USD SOFR + 2.750%	USD	8.083	4/14/2029	119,365	0.0%
2,009,900	MH Sub I LLC, 2023 Term Loan, 1 mo. USD SOFR + 4.250%	USD	9.583	5/3/2028	1,966,245	0.3%
897,258	Open Text Corp., 2023 Term Loan B, 1 mo. USD SOFR + 2.750%	USD	8.183	1/31/2030	897,150	0.2%
2,188,309	Playtika Holding Corp., 2021 Term Loan, 1 mo. USD SOFR + 2.750%	USD	8.197	3/13/2028	2,180,321	0.4%
550,837	Rand Parent LLC, 2023 Term Loan B, 3 mo. USD SOFR + 4.250%	USD	9.598	3/17/2030	548,513	0.1%
1,800,000	Star Parent, Inc., Term Loan B, 3 mo. USD SOFR + 4.000%	USD	9.348	9/27/2030	1,756,278	0.3%
640,000	Summit Materials LLC, 2023 Incremental Term Loan B, 3 mo. USD SOFR + 2.500%	USD	7.827	1/12/2029	641,600	0.1%
1,619,314	Uber Technologies, Inc., 2023 Term Loan B, 3 mo. USD SOFR + 2.750%	USD	8.135	3/3/2030	1,618,472	0.3%
1,930,000	Ziggo BV, 2019 EUR Term Loan H, 6 mo. EURIBOR + 3.000%	EUR	6.928	1/31/2029	2,031,876	0.3%
	Total				21,776,962	3.7%

Shares			
Common Stocks			
1,868	Abbott Laboratories	211,364	0.1%
8,126	AbbVie, Inc.	1,335,914	0.2%
118	Accenture PLC, Class A	42,938	0.0%
210,165	Altice USA, Inc., Class A	512,803	0.1%
891	American Tower Corp.	174,324	0.0%
1,254	Apple, Inc.	231,238	0.1%
99	BlackRock, Inc.	76,657	0.0%
3,389	Bristol-Myers Squibb Co.	165,620	0.0%
250	Broadcom, Inc.	295,000	0.1%
15,635	Canadian Natural Resources Ltd.	1,000,484	0.2%
292,327	Cemex SAB de CV, ADR	2,420,468	0.4%

Loomis Sayles Strategic Alpha Fund
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Shares	Security Description	Interest Rate	Market Value ($)	% of Fund
1,377	Cisco Systems, Inc.		69,098	0.0%
4,787	Coca-Cola Co.		284,779	0.1%
4,336	Comcast Corp., Class A		201,797	0.0%
340	Costco Wholesale Corp.		236,259	0.1%
434	Deere & Co.		170,814	0.0%
5,834	Diamondback Energy, Inc.		896,919	0.2%
1,281	Duke Energy Corp.		122,758	0.0%
566	Elevance Health, Inc.		279,287	0.1%
998	Emerson Electric Co.		91,547	0.0%
1,782	Fastenal Co.		121,586	0.0%
560	Home Depot, Inc.		197,658	0.0%
1,143	Johnson & Johnson		181,623	0.0%
1,038	JPMorgan Chase & Co.		180,986	0.0%
262	Linde PLC		106,065	0.0%
657	Lockheed Martin Corp.		282,122	0.1%
258	Mastercard, Inc., Class A		115,901	0.0%
1,237	Merck & Co., Inc.		149,405	0.0%
2,456	Microchip Technology, Inc.		209,202	0.1%
695	Microsoft Corp.		276,318	0.1%
813	Morgan Stanley		70,926	0.0%
3,967	Newmont Corp.		136,901	0.0%
521	Packaging Corp. of America		86,423	0.0%
853	Pioneer Natural Resources Co.		196,045	0.0%
1,433	Procter & Gamble Co.		225,182	0.1%
1,795	QUALCOMM, Inc.		266,575	0.1%
2,089	Starbucks Corp.		194,340	0.0%
233	Thermo Fisher Scientific, Inc.		125,582	0.0%
673	Union Pacific Corp.		164,165	0.0%
1,402	United Parcel Service, Inc., Class B		198,944	0.0%
379	UnitedHealth Group, Inc.		193,949	0.0%
1,071	Walmart, Inc.		176,983	0.0%
4,055	Williams Cos., Inc.		140,546	0.0%
	Total		12,817,495	2.2%
Preferred Stocks				
34,012	Clarivate PLC, Series A	5.250	1,252,322	0.2%
2,329	El Paso Energy Capital Trust I	4.750	109,533	0.0%
	Total		1,361,855	0.2%
Other Investments				
900	ECAF I Blocker, Ltd.		—	0.0%
Purchased Options			23,938	0.0%

Loomis Sayles Strategic Alpha Fund
Investments as of January 31, 2024 (Unaudited)

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value ($)	% of Fund
Short-Term Investments					
12,628,292	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	3.500	2/1/2024	12,628,292	2.1%
14,565,000	U.S. Treasury Bills	5.230(c)	4/4/2024	14,431,502	2.5%
	Total			27,059,794	4.6%
	Total Investments			586,990,753	98.9%
	Other assets less liabilities			6,639,680	1.1%
	Net Assets			593,630,433	100.0%

Purchased Options — 0.0%

Description	Expiration Date	Exercise Price	Contracts	Notional Amount	Cost	Value
Options on Futures — 0.0%						
CBOT 5 Year U.S. Treasury Notes Futures, Put	2/23/2024	106.75	383,000	$41,513,609	$132,457	$23,938

Written Options — (0.0%)

Description	Expiration Date	Exercise Price	Shares/ Contracts	Notional Amount	Premiums (Received)	Value
Options on Futures — (0.0%)						
CBOT 5 Year U.S. Treasury Notes Futures, Call	2/23/2024	110	(383,000)	$(41,513,609)	$(154,340)	$(41,891)

Description	Expiration Date	Exercise Price	Shares/ Contracts	Notional Amount	Premiums (Received)	Value
Options on Securities — (0.0%)						
Abbott Laboratories, Call	2/16/2024	115	(1,400)	$(158,410)	$ (1,634)	$ (1,274)
AbbVie, Inc., Call	2/16/2024	165	(800)	(131,520)	(913)	(2,660)
American Tower Corp., Call	2/16/2024	230	(700)	(136,955)	(1,797)	(70)
Apple, Inc., Call	2/16/2024	205	(1,000)	(184,400)	(2,147)	(210)
Bristol-Myers Squibb Co., Call	2/16/2024	55	(1,600)	(78,192)	(1,068)	(192)
Broadcom, Inc., Call	2/16/2024	1,240	(100)	(118,000)	(1,419)	(955)
Cisco Systems, Inc., Call	2/16/2024	52.5	(500)	(25,090)	(369)	(260)
Coca-Cola Co., Call	2/16/2024	60	(2,300)	(136,827)	(1,903)	(1,805)
Comcast Corp., Call	2/16/2024	47.5	(3,000)	(139,620)	(1,402)	(1,275)
Costco Wholesale Corp., Call	2/16/2024	700	(200)	(138,976)	(1,843)	(1,695)
Deere & Co., Call	2/16/2024	430	(200)	(78,716)	(1,343)	(357)
Duke Energy Corp., Call	2/16/2024	100	(500)	(47,915)	(524)	(100)
Elevance Health, Inc., Call	2/16/2024	500	(200)	(98,688)	(1,273)	(1,090)
Emerson Electric Co., Call	2/16/2024	100	(400)	(36,692)	(847)	(50)
Home Depot, Inc., Call	2/16/2024	360	(300)	(105,888)	(1,760)	(967)
Johnson & Johnson, Call	2/16/2024	160	(400)	(63,560)	(1,031)	(598)
JPMorgan Chase & Co., Call	2/16/2024	175	(600)	(104,616)	(1,330)	(1,401)
Linde PLC, Call	2/16/2024	430	(200)	(80,966)	(934)	(110)
Mastercard, Inc., Call	2/16/2024	445	(200)	(89,846)	(974)	(1,880)
Merck & Co., Inc., Call	2/16/2024	110	(400)	(48,312)	(999)	(4,500)
Microchip Technology, Inc., Call	2/16/2024	97.5	(1,400)	(119,252)	(3,104)	(280)
Microsoft Corp., Call	2/16/2024	405	(400)	(159,032)	(1,787)	(1,830)
Morgan Stanley, Call	2/16/2024	97.5	(600)	(52,344)	(904)	(30)
Newmont Corp., Call	2/16/2024	45	(3,100)	(106,981)	(2,937)	(31)
Packaging Corp. of America, Call	2/16/2024	170	(200)	(33,176)	(793)	(240)
QUALCOMM, Inc., Call	2/16/2024	160	(800)	(118,808)	(1,614)	(1,152)
Thermo Fisher Scientific, Inc., Call	2/16/2024	580	(100)	(53,898)	(567)	(70)

Loomis Sayles Strategic Alpha Fund
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Description	Expiration Date	Exercise Price	Shares/ Contracts	Notional Amount	Premiums (Received)	Value
Union Pacific Corp., Call	2/16/2024	260	(400)	$ (97,572)	$ (1,147)	$ (80)
United Parcel Service, Inc., Call	2/16/2024	170	(800)	(113,520)	(1,686)	(36)
UnitedHealth Group, Inc., Call	2/16/2024	550	(100)	(51,174)	(632)	(38)
Williams Cos., Inc., Call	2/16/2024	37	(3,200)	(110,912)	(1,399)	(240)
Total					**$(196,420)**	**$(67,367)**

Forward Foreign Currency Contracts

Counterparty	Delivery Date	Currency Bought/ Sold (B/S)		Units of Currency	In Exchange for	Notional Value	Unrealized Appreciation (Depreciation)
Bank of America N.A.	3/05/2024	EUR	S	2,255,000	$ 2,465,189	$ 2,440,233	$ 24,956
Bank of America N.A.	4/30/2024	EUR	S	800,000	868,864	867,810	1,054
Barclays Bank PLC	4/30/2024	EUR	S	1,955,000	2,123,677	2,120,711	2,966
BNP Paribas SA	2/16/2024	ZAR	S	225,060,000	12,119,744	12,006,774	112,970
Goldman Sachs International	2/20/2024	EUR	B	1,795,000	1,970,641	1,941,309	(29,332)
Goldman Sachs International	2/20/2024	EUR	S	1,795,000	1,958,704	1,941,309	17,395
Total							**$130,009**

Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Long Position Contracts:					
CBOT 2 Year U.S. Treasury Notes Futures	3/28/2024	1,427	$291,374,038	$293,471,469	$ 2,097,431
CBOT 5 Year U.S. Treasury Notes Futures	3/28/2024	547	58,380,464	59,289,672	909,208
Total Long Position Contracts					**$ 3,006,639**
Short Position Contracts:					
CBOT U.S. Long Bond Futures	3/19/2024	(96)	$ (11,221,554)	$ (11,745,000)	$ (523,446)
CME Ultra Long Term U.S. Treasury Bond Futures	3/19/2024	(61)	(7,471,792)	(7,882,344)	(410,552)
Ultra 10-Year U.S. Treasury Notes Futures	3/19/2024	(596)	(68,158,040)	(69,657,500)	(1,499,460)
Total Short Position Contracts					**$(2,433,458)**
Total Futures Contracts					**$ 573,181**

Centrally Cleared Credit Default Swaps Agreements

Buy Protection

Reference Obligation	(Pay)/ Receive Fixed Rate	Expiration Date	Notional Value	Unamortized Up Front Premium Paid/(Received)	Market Value	Unrealized Appreciation (Depreciation)
CDX.NA.HY .S41	(5.00%)	12/20/2028	37,426,950	$(403,765)	$(2,298,248)	$(1,894,483)
CDX.NA.HY .S41	(5.00%)	12/20/2028	23,284,800	(251,197)	(1,429,831)	(1,178,634)
Total					$(3,728,079)	$(3,073,117)

Loomis Sayles Strategic Alpha Fund
Investments as of January 31, 2024 (Unaudited)

Centrally Cleared Interest Rate Swaps Agreements

Notional Value	Currency	Expiration Date	Fund Pays	Fund Receives	Market Value	Unrealized Appreciation (Depreciation)
330,000,000	ZAR	5/07/2030	7.58%	3 mo. SAFEX - JIBAR	$720,651	$719,176

(a) Amount shown represents units. One unit represents a principal amount of 1,000.
(b) Amount shown represents units. One unit represents a principal amount of 100.
(c) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

ARS	Argentine Peso
AUD	Australian Dollar
BRL	Brazilian Real
EUR	Euro
IDR	Indonesian Rupiah
MXN	Mexican Peso
NZD	New Zealand Dollar
USD	U.S. Dollar
UYU	Uruguayan Peso
ZAR	South African Rand

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Loomis Sayles Strategic Alpha Fund
Investments as of December 31, 2023 (Unaudited)

Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
Bonds and Notes						
1,551,397	AASET Trust, Series 2021-1A, Class A	USD	2.950	11/16/2041	1,397,781	0.2%
288,218	Accelerated Assets LLC, Series 2018-1, Class B	USD	4.510	12/2/2033	281,074	0.0%
1,670,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.300	1/30/2032	1,453,450	0.2%
1,015,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	3.400	10/29/2033	871,553	0.1%
1,295,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	6.150	9/30/2030	1,363,750	0.2%
625,000	Affirm Asset Securitization Trust, Series 2023-B, Class A	USD	6.820	9/15/2028	634,832	0.1%
355,000	Affirm Asset Securitization Trust, Series 2023-X1, Class A	USD	7.110	11/15/2028	356,143	0.1%
540,000	Agile Group Holdings Ltd.	USD	5.500	4/21/2025	76,189	0.0%
425,000	Agile Group Holdings Ltd.	USD	5.500	5/17/2026	46,644	0.0%
430,000	Agile Group Holdings Ltd.	USD	5.750	1/2/2025	70,524	0.0%
1,540,000	Agile Group Holdings Ltd.	USD	6.050	10/13/2025	185,770	0.0%
2,218,114	AIM Aviation Finance Ltd., Series 2015-1A, Class B1	USD	5.072	2/15/2040	470,227	0.1%
1,190,000	Aircastle Ltd.	USD	6.500	7/18/2028	1,213,462	0.2%
505,000	Aircastle Ltd., Series A, (fixed rate to 6/15/2026, variable rate thereafter)	USD	5.250		432,942	0.1%
1,670,000	Aker BP ASA	USD	4.000	1/15/2031	1,533,391	0.3%
1,660,000	Ally Financial, Inc., Series B, (fixed rate to 5/15/2026, variable rate thereafter)	USD	4.700		1,245,102	0.2%
2,400,000	Ally Financial, Inc., Series C, (fixed rate to 5/15/2028, variable rate thereafter)	USD	4.700		1,628,298	0.3%
405,000	American Credit Acceptance Receivables Trust, Series 2023-3, Class D	USD	6.820	10/12/2029	412,487	0.1%
730,000	American Credit Acceptance Receivables Trust, Series 2023-4, Class D	USD	7.650	9/12/2030	752,437	0.1%
10,000	American Tower Corp.	USD	5.900	11/15/2033	10,587	0.0%
2,350,000	Antares Holdings LP	USD	2.750	1/15/2027	2,081,888	0.3%
2,790,000	Antares Holdings LP	USD	3.750	7/15/2027	2,513,768	0.4%
845,000	Antares Holdings LP	USD	3.950	7/15/2026	784,599	0.1%
1,510,000	Applebee's Funding LLC/IHOP Funding LLC, Series 2023-1A, Class A2	USD	7.824	3/5/2053	1,548,128	0.3%
242,625	Aqua Finance Trust, Series 2019-A, Class C	USD	4.010	7/16/2040	223,505	0.0%
1,885,000	ArcelorMittal SA	USD	6.800	11/29/2032	2,038,454	0.3%
1,530,000	Ares Capital Corp.	USD	2.875	6/15/2028	1,355,477	0.2%
3,400,000	Ares Capital Corp.	USD	3.200	11/15/2031	2,843,476	0.5%
2,360,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-1A, Class C	USD	3.020	8/20/2026	2,241,389	0.4%
1,800,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class C	USD	4.250	2/20/2027	1,710,585	0.3%
485,000	Avis Budget Rental Car Funding AESOP LLC, Series 2023-8A, Class C	USD	7.340	2/20/2030	494,729	0.1%
191,838	Banc of America Alternative Loan Trust, Series 2003-8, Class 1CB1	USD	5.500	10/25/2033	185,876	0.0%
169,212	Banc of America Funding Trust, Series 2005-7, Class 3A1	USD	5.750	11/25/2035	165,653	0.0%
87,177	Banc of America Funding Trust, Series 2007-4, Class 5A1	USD	5.500	11/25/2034	73,548	0.0%
2,200,000	Banco Santander SA	USD	5.147	8/18/2025	2,187,283	0.4%
50,000	Bank of America Corp., (fixed rate to 3/08/2032, variable rate thereafter)	USD	3.846	3/8/2037	43,900	0.0%
1,735,000	Barclays PLC, (fixed rate to 3/15/2028, variable rate thereafter)	USD	4.375		1,348,799	0.2%

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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
4,460,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	USD	3.564	9/23/2035	3,823,631	0.6%
3,475,000	Bausch Health Cos., Inc.	USD	4.875	6/1/2028	2,092,795	0.3%
2,995,000	BBCMS Mortgage Trust, Series 2020-BID, Class B, 1 mo. USD SOFR + 2.654%	USD	8.017	10/15/2037	2,896,986	0.5%
2,340,000	BHG Securitization Trust, Series 2022-A, Class B	USD	2.700	2/20/2035	2,163,362	0.4%
550,000	BHG Securitization Trust, Series 2023-B, Class B	USD	7.450	12/17/2036	565,617	0.1%
2,315,000	BINOM Securitization Trust, Series 2022-RPL1, Class M1	USD	3.000	2/25/2061	1,749,451	0.3%
1,290,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	1,271,424	0.2%
3,745,000	BioMarin Pharmaceutical, Inc.	USD	1.250	5/15/2027	3,845,740	0.6%
599,126	Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A, Class A	USD	4.213	12/16/2041	564,862	0.1%
2,415,000	Blue Owl Capital Corp.	USD	2.875	6/11/2028	2,119,875	0.4%
1,415,000	Blue Owl Technology Finance Corp.	USD	2.500	1/15/2027	1,235,073	0.2%
2,155,000	BPR Trust, Series 2021-NRD, Class F, 1 mo. USD SOFR + 6.870%	USD	12.232	12/15/2038	1,932,919	0.3%
1,915,000	Braskem Netherlands Finance BV	USD	4.500	1/31/2030	1,486,353	0.2%
25,364(a)	Brazil Notas do Tesouro Nacional, Series NTNF	BRL	10.000	1/1/2029	5,208,934	0.9%
535,000	Broadcom, Inc.	USD	2.450	2/15/2031	457,459	0.1%
490,000	Broadcom, Inc.	USD	2.600	2/15/2033	403,686	0.1%
1,740,000	Broadcom, Inc.	USD	3.137	11/15/2035	1,428,512	0.2%
880,000	Broadcom, Inc.	USD	3.419	4/15/2033	772,910	0.1%
1,400,000	Broadcom, Inc.	USD	3.469	4/15/2034	1,218,007	0.2%
2,865,000	Broadcom, Inc.	USD	4.150	11/15/2030	2,736,592	0.5%
430,000	Broadcom, Inc.	USD	4.150	4/15/2032	405,350	0.1%
1,880,000	Carnival Corp.	USD	5.750	3/1/2027	1,833,815	0.3%
580,000	Carnival Corp.	USD	6.000	5/1/2029	558,079	0.1%
260,000	Carvana Auto Receivables Trust, Series 2023-N1, Class D	USD	6.690	7/10/2029	260,234	0.0%
120,000	Carvana Auto Receivables Trust, Series 2023-N4, Class D	USD	7.220	2/11/2030	122,614	0.0%
335,067	Castlelake Aircraft Securitization Trust, Series 2018-1, Class B	USD	5.300	6/15/2043	257,373	0.0%
149,437	Castlelake Aircraft Structured Trust, Series 2019-1A, Class A	USD	3.967	4/15/2039	130,206	0.0%
7,390,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.125	5/1/2027	7,139,993	1.2%
520,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.500	5/1/2026	516,537	0.1%
20,000	CDW LLC/CDW Finance Corp.	USD	3.250	2/15/2029	18,288	0.0%
110,000	Celanese U.S. Holdings LLC	USD	6.330	7/15/2029	115,310	0.0%
695,000	Celanese U.S. Holdings LLC	USD	6.550	11/15/2030	734,703	0.1%
2,625,000	Celanese U.S. Holdings LLC	USD	6.700	11/15/2033	2,847,070	0.5%
3,145,000	Cemex SAB de CV	USD	3.875	7/11/2031	2,812,781	0.5%
905,000	Cemex SAB de CV	USD	5.200	9/17/2030	872,005	0.1%
1,725,000	Cemex SAB de CV	USD	5.450	11/19/2029	1,700,998	0.3%
2,330,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter)	USD	5.125		2,209,682	0.4%
1,260,000	Centene Corp.	USD	3.375	2/15/2030	1,130,510	0.2%
680,000	Centene Corp.	USD	4.625	12/15/2029	651,934	0.1%
485,000	Central China Real Estate Ltd.	USD	7.250	7/16/2024	22,189	0.0%
410,000	Central China Real Estate Ltd.	USD	7.250	8/13/2024	18,889	0.0%
1,000,000	Central China Real Estate Ltd.	USD	7.650	8/27/2025	45,460	0.0%
625,000	Central China Real Estate Ltd.	USD	7.750	5/24/2024	27,881	0.0%
1,960,135	CFLD Cayman Investment Ltd.	USD	2.500	1/31/2031	149,833	0.0%

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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
2,379,845	CFLD Cayman Investment Ltd.	USD	2.500	1/31/2031	61,519	0.0%
239,712	CFLD Cayman Investment Ltd., Zero Coupon	USD	0.000-28.181	1/31/2031	1,558	0.0%
225,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	2.300	2/1/2032	179,051	0.0%
645,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	2.800	4/1/2031	544,033	0.1%
330,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	4.400	4/1/2033	304,551	0.1%
6,565,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	4.400	12/1/2061	4,536,560	0.8%
710,000	China Aoyuan Group Ltd.	USD	6.350	2/8/2024	10,650	0.0%
645,000	China Aoyuan Group Ltd.	USD	7.950	2/19/2023	9,675	0.0%
630,000	China Evergrande Group	USD	8.250	3/23/2022	7,497	0.0%
1,020,000	China Evergrande Group	USD	8.750	6/28/2025	12,750	0.0%
270,000	China Evergrande Group	USD	9.500	4/11/2022	3,491	0.0%
220,000	China Evergrande Group	USD	9.500	3/29/2024	3,115	0.0%
26,445	CHL Mortgage Pass-Through Trust, Series 2004-HYB4, Class 2A1	USD	5.186	9/20/2034	22,960	0.0%
1,110,000	CIFI Holdings Group Co. Ltd.	USD	4.450	8/17/2026	70,762	0.0%
1,336,411	CIM Trust, Series 2021-NR2, Class A1	USD	2.568	7/25/2059	1,316,255	0.2%
2,040,000	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class D	USD	4.937	5/10/2047	1,266,390	0.2%
6,580,000	Citigroup, Inc., (fixed rate to 1/25/2025, variable rate thereafter)	USD	2.014	1/25/2026	6,322,807	1.1%
1,330,000	Citigroup, Inc., (fixed rate to 5/01/2024, variable rate thereafter)	USD	0.981	5/1/2025	1,307,429	0.2%
505,684	College Avenue Student Loans LLC, Series 2021-A, Class D	USD	4.120	7/25/2051	464,412	0.1%
2,585,000	Commercial Mortgage Trust, Series 2012-CR3, Class B	USD	3.922	10/15/2045	2,009,062	0.3%
140,000	Commercial Mortgage Trust, Series 2012-LC4, Class C	USD	5.294	12/10/2044	112,528	0.0%
1,010,000	CommScope Technologies LLC	USD	5.000	3/15/2027	420,412	0.1%
1,910,000	CommScope, Inc.	USD	4.750	9/1/2029	1,282,385	0.2%
1,450,000	CommScope, Inc.	USD	7.125	7/1/2028	688,750	0.1%
1,920,000	Continental Resources, Inc.	USD	2.875	4/1/2032	1,557,572	0.3%
6,710,000	Continental Resources, Inc.	USD	5.750	1/15/2031	6,679,531	1.1%
1,830,000	CoreVest American Finance Ltd., Series 2019-2, Class B	USD	3.424	6/15/2052	1,684,391	0.3%
245,000	CoreVest American Finance Ltd., Series 2020-2, Class C	USD	4.586	5/15/2052	229,045	0.0%
1,340,000	CoreVest American Finance Ltd., Series 2020-4, Class C	USD	2.250	12/15/2052	1,105,037	0.2%
730,000	CoreVest American Finance Ltd., Series 2023-RTL1, Class A1	USD	7.553	12/28/2030	731,456	0.1%
231,206	Countrywide Alternative Loan Trust, Series 2003-22CB, Class 1A1	USD	5.750	12/25/2033	228,371	0.0%
108,221	Countrywide Alternative Loan Trust, Series 2004-16CB, Class 1A1	USD	5.500	7/25/2034	105,714	0.0%
107,801	Countrywide Alternative Loan Trust, Series 2004-16CB, Class 3A1	USD	5.500	8/25/2034	105,366	0.0%
200,867	Countrywide Alternative Loan Trust, Series 2004-J10, Class 2CB1	USD	6.000	9/25/2034	198,435	0.0%
1,629	Countrywide Alternative Loan Trust, Series 2005-J1, Class 2A1	USD	5.500	2/25/2025	1,524	0.0%

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1,180,000	Credit Acceptance Auto Loan Trust, Series 2020-3A, Class C	USD	2.280	2/15/2030	1,170,848	0.2%
1,890,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class D	USD	4.373	9/15/2037	1,098,862	0.2%
5,680,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	USD	4.373	9/15/2037	2,669,273	0.4%
1,097,304	Credit Suisse Mortgage Trust, Series 2020-RPL3, Class A1	USD	4.046	3/25/2060	1,038,331	0.2%
1,804,141	Credit Suisse Mortgage Trust, Series 2021-RPL4, Class A1	USD	1.796	12/27/2060	1,753,514	0.3%
2,200,000	CSC Holdings LLC	USD	3.375	2/15/2031	1,605,062	0.3%
400,000	CSC Holdings LLC	USD	4.500	11/15/2031	302,430	0.1%
9,810,000	CSC Holdings LLC	USD	4.625	12/1/2030	5,906,801	1.0%
405,000	CSC Holdings LLC	USD	5.000	11/15/2031	245,025	0.0%
405,000	CSC Holdings LLC	USD	5.750	1/15/2030	252,113	0.0%
102,603	CSFB Mortgage-Backed Pass-Through Certificates, Series 2003-27, Class 4A4	USD	5.750	11/25/2033	101,076	0.0%
750,000	DBUBS Mortgage Trust, Series 2017-BRBK, Class D	USD	3.530	10/10/2034	619,547	0.1%
920,000	DC Commercial Mortgage Trust, Series 2023-DC, Class C	USD	7.141	9/12/2040	942,927	0.2%
1,345,000	Deutsche Bank AG, (fixed rate to 10/07/2031, variable rate thereafter)	USD	3.742	1/7/2033	1,104,130	0.2%
5,280,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter)	USD	3.729	1/14/2032	4,425,487	0.7%
3,210,000	DISH DBS Corp.	USD	5.125	6/1/2029	1,654,402	0.3%
6,305,000	DISH DBS Corp.	USD	5.250	12/1/2026	5,401,809	0.9%
1,770,000	DISH DBS Corp.	USD	5.750	12/1/2028	1,411,752	0.2%
520,000	DISH Network Corp.	USD	2.375	3/15/2024	514,800	0.1%
8,125,000	DISH Network Corp.	USD	3.375	8/15/2026	4,306,250	0.7%
615,000	DISH Network Corp., Zero Coupon	USD	7.761-33.747	12/15/2025	381,300	0.1%
332,834	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1 mo. USD SOFR + 0.774%	USD	6.130	9/19/2045	174,917	0.0%
1,110,000	DT Auto Owner Trust, Series 2020-3A, Class D	USD	1.840	6/15/2026	1,070,067	0.2%
2,290,000	DT Auto Owner Trust, Series 2022-2A, Class D	USD	5.460	3/15/2028	2,256,417	0.4%
665,000	DT Auto Owner Trust, Series 2023-3A, Class D	USD	7.120	5/15/2029	680,285	0.1%
858,530	Education Funding Trust, Series 2020-A, Class A	USD	2.790	7/25/2041	793,056	0.1%
1,255,000	Embraer Netherlands Finance BV	USD	7.000	7/28/2030	1,316,490	0.2%
1,190,000	Energian Israel Finance Ltd.	USD	5.375	3/30/2028	1,044,522	0.2%
165,000	EnLink Midstream LLC	USD	6.500	9/1/2030	168,401	0.0%
1,650,000	Envista Holdings Corp.	USD	1.750	8/15/2028	1,501,500	0.3%
25,000	EQT Corp.	USD	3.625	5/15/2031	22,327	0.0%
390,000	Etsy, Inc.	USD	0.125	9/1/2027	331,734	0.1%
1,200,000	Etsy, Inc.	USD	0.250	6/15/2028	960,720	0.2%
330,000	Everi Holdings, Inc.	USD	5.000	7/15/2029	299,551	0.1%
960,000	Exeter Automobile Receivables Trust, Series 2023-5A, Class D	USD	7.130	2/15/2030	986,967	0.2%
574,066	Extended Stay America Trust, Series 2021-ESH, Class D, 1 mo. USD SOFR + 2.364%	USD	7.727	7/15/2038	563,972	0.1%
793,623	Federal Home Loan Mortgage Corp., Series 2022-DNA4, Class M1A, REMIC, 30 day USD SOFR Average + 2.200%	USD	7.537	5/25/2042	804,773	0.1%
289,295	Federal National Mortgage Association Connecticut Avenue Securities, Series 2020-R01, Class 1M2, 30 day USD SOFR Average + 2.164%	USD	7.502	1/25/2040	293,089	0.1%

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1,054,807	Federal National Mortgage Association Connecticut Avenue Securities, Series 2022-R06, Class 1M1, 30 day USD SOFR Average + 2.750%	USD	8.087	5/25/2042	1,084,473	0.2%
255,000	Federal National Mortgage Association Connecticut Avenue Securities, Series 2023-R06, Class 1M2, 30 day USD SOFR Average + 2.700%	USD	8.037	7/25/2043	259,845	0.0%
45,000	Federal National Mortgage Association Connecticut Avenue Securities, Series 2023-R08, Class 1M2, 30 day USD SOFR Average + 2.500%	USD	7.837	10/25/2043	45,984	0.0%
314,585	First Investors Auto Owner Trust, Series 2019-2A, Class D	USD	2.800	12/15/2025	314,139	0.1%
1,475,000	First Investors Auto Owner Trust, Series 2019-2A, Class E	USD	3.880	1/15/2026	1,472,932	0.2%
4,180,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	3,741,667	0.6%
1,065,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	1,015,472	0.2%
4,165,000	FirstKey Homes Trust, Series 2020-SFR2, Class E	USD	2.668	10/19/2037	3,879,239	0.6%
105,000	Flagship Credit Auto Trust, Series 2023-3, Class D	USD	6.580	8/15/2029	104,560	0.0%
250,000	FOCUS Brands Funding, Series 2023-2, Class A2	USD	8.241	10/30/2053	261,830	0.0%
285,000	Ford Credit Auto Lease Trust, Series 2023-B, Class D	USD	6.970	6/15/2028	290,138	0.0%
460,000	Ford Credit Auto Owner Trust, Series 2023-2, Class D	USD	6.600	2/15/2036	464,082	0.1%
140,000	Foundation Finance Trust, Series 2023-2A, Class D	USD	9.100	6/15/2049	144,887	0.0%
99,957	FREED ABS Trust, Series 2021-2, Class C	USD	1.940	6/19/2028	98,965	0.0%
2,800,000	Frontier Issuer LLC, Series 2023-1, Class A2	USD	6.600	8/20/2053	2,788,744	0.5%
171,778	GCAT Trust, Series 2019-RPL1, Class A1	USD	2.650	10/25/2068	162,948	0.0%
330,000	General Motors Co.	USD	5.200	4/1/2045	296,987	0.1%
2,425,000	General Motors Co.	USD	5.400	4/1/2048	2,215,577	0.4%
445,000	General Motors Co.	USD	5.950	4/1/2049	435,402	0.1%
1,365,000	General Motors Financial Co., Inc.	USD	1.200	10/15/2024	1,317,263	0.2%
1,455,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	USD	5.750		1,290,585	0.2%
1,170,000	General Motors Financial Co., Inc., Series B, (fixed rate to 9/30/2028, variable rate thereafter)	USD	6.500		1,064,655	0.2%
470,000	General Motors Financial Co., Inc., Series C, (fixed rate to 9/30/2030, variable rate thereafter)	USD	5.700		434,041	0.1%
1,220,000	Genm Capital Labuan Ltd.	USD	3.882	4/19/2031	1,040,801	0.2%
489,345	GITSIT Mortgage Loan Trust, Series 2023-NPL1, Class A1	USD	8.353	5/25/2053	494,249	0.1%
2,375,000	Glencore Funding LLC	USD	6.125	10/6/2028	2,488,075	0.4%
2,275,000	Glencore Funding LLC	USD	6.375	10/6/2030	2,442,448	0.4%
10,565,000	Glencore Funding LLC	USD	6.500	10/6/2033	11,518,156	1.9%
1,110,000	Global Atlantic Fin Co.	USD	4.400	10/15/2029	1,021,354	0.2%
395,000	Global Payments, Inc.	USD	2.900	11/15/2031	337,879	0.1%
225,000	Global Payments, Inc.	USD	5.400	8/15/2032	227,193	0.0%
245,000	GLP Capital LP/GLP Financing II, Inc.	USD	6.750	12/1/2033	264,313	0.0%
3,120,000	GLS Auto Receivables Issuer Trust, Series 2021-4A, Class D	USD	2.480	10/15/2027	2,918,345	0.5%
230,000	GLS Auto Receivables Issuer Trust, Series 2023-3A, Class D	USD	6.440	5/15/2029	230,797	0.0%

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960,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc.	USD	5.250	12/1/2027	940,712	0.2%
475,000	GS Mortgage Securities Corp. Trust, Series 2012-BWTR, Class A	USD	2.954	11/5/2034	351,932	0.1%
749,783	GS Mortgage Securities Corp. Trust, Series 2013-G1, Class B	USD	3.721	4/10/2031	660,664	0.1%
3,195,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class D	USD	3.550	3/5/2033	1,689,319	0.3%
540,000	GS Mortgage Securities Trust, Series 2011-GC5, Class C	USD	5.153	8/10/2044	377,827	0.1%
3,905,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	USD	5.153	8/10/2044	1,158,535	0.2%
845,000	GS Mortgage Securities Trust, Series 2014-GC18, Class B	USD	4.885	1/10/2047	787,312	0.1%
570,000	Guardant Health, Inc., Zero Coupon	USD	0.000	11/15/2027	399,000	0.1%
1,889,000	Hertz Vehicle Financing III LLC, Series 2022-1A, Class D	USD	4.850	6/25/2026	1,789,936	0.3%
746,500	Hertz Vehicle Financing III LLC, Series 2022-3A, Class D	USD	6.310	3/25/2025	743,247	0.1%
360,000	Hertz Vehicle Financing III LLC, Series 2023-1A, Class D2	USD	9.130	6/25/2027	361,741	0.1%
740,000	Hertz Vehicle Financing III LLC, Series 2023-2A, Class D	USD	9.400	9/25/2029	752,021	0.1%
990,000	Hertz Vehicle Financing LLC, Series 2022-2A, Class D	USD	5.160	6/26/2028	888,148	0.1%
1,050,000	Hertz Vehicle Financing LLC, Series 2022-4A, Class D	USD	6.560	9/25/2026	1,012,725	0.2%
435,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc.	USD	4.875	7/1/2031	385,063	0.1%
585,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc.	USD	5.000	6/1/2029	539,689	0.1%
152,614	Hilton Grand Vacations Trust, Series 2018-AA, Class C	USD	4.000	2/25/2032	147,770	0.0%
72,001	Hilton Grand Vacations Trust, Series 2022-1D, Class C	USD	4.690	6/20/2034	69,112	0.0%
229,923	Home Partners of America Trust, Series 2021-1, Class E	USD	2.577	9/17/2041	185,598	0.0%
372,493	Horizon Aircraft Finance I Ltd., Series 2018-1, Class A	USD	4.458	12/15/2038	317,548	0.1%
264,829	Horizon Aircraft Finance III Ltd., Series 2019-2, Class A	USD	3.425	11/15/2039	210,062	0.0%
150,000	HPEFS Equipment Trust, Series 2023-2A, Class D	USD	6.970	7/21/2031	152,923	0.0%
480,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.375	2/1/2029	400,829	0.1%
325,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.750	9/15/2024	323,020	0.1%
945,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	5.250	5/15/2027	848,822	0.1%
125,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.250	5/15/2026	119,264	0.0%
600,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.375	12/15/2025	589,036	0.1%
2,740,000	iHeartCommunications, Inc.	USD	5.250	8/15/2027	2,177,136	0.4%
530,000	IHS Holding Ltd.	USD	5.625	11/29/2026	459,902	0.1%
26,839,000,000	Indonesia Treasury Bonds, Series 101	IDR	6.875	4/15/2029	1,766,878	0.3%
29,901,000,000	Indonesia Treasury Bonds, Series FR95	IDR	6.375	8/15/2028	1,935,360	0.3%

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339,760	IndyMac INDX Mortgage Loan Trust, Series 2004-AR7, Class A5, 1 mo. USD SOFR + 1.334%	USD	6.690	9/25/2034	271,069	0.0%
1,490,000	Intesa Sanpaolo SpA	USD	7.200	11/28/2033	1,590,173	0.3%
1,015,000	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc.	USD	3.000	2/2/2029	892,788	0.2%
1,945,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2011-C3, Class C	USD	5.360	2/15/2046	1,633,234	0.3%
2,006,652	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	USD	3.784	12/15/2047	1,777,893	0.3%
544,950	JP Morgan Mortgage Trust, Series 2004-S1, Class 2A1	USD	6.000	9/25/2034	535,705	0.1%
1,875,000	Kaisa Group Holdings Ltd.	USD	9.375	6/30/2024	60,731	0.0%
205,000	Kaisa Group Holdings Ltd.	USD	9.950	7/23/2025	7,536	0.0%
855,000	Kaisa Group Holdings Ltd.	USD	10.500	1/15/2025	27,967	0.0%
4,525,000	Kaisa Group Holdings Ltd.	USD	11.250	4/16/2025	130,094	0.0%
2,045,000	Kaisa Group Holdings Ltd.	USD	11.650	6/1/2026	58,794	0.0%
2,125,000	Kaisa Group Holdings Ltd.	USD	11.700	11/11/2025	68,637	0.0%
1,335,690	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	1,187,149	0.2%
645,000	KWG Group Holdings Ltd.	USD	6.000	8/14/2026	37,571	0.0%
845,000	KWG Group Holdings Ltd.	USD	6.300	2/13/2026	49,585	0.0%
252,353	Lehman XS Trust, Series 2006-2N, Class 1A1, 1 mo. USD SOFR + 0.634%	USD	5.990	2/25/2046	195,056	0.0%
10,000	Leidos, Inc.	USD	5.750	3/15/2033	10,428	0.0%
745,000	Leviathan Bond Ltd.	USD	6.125	6/30/2025	720,966	0.1%
740,000	Leviathan Bond Ltd.	USD	6.500	6/30/2027	696,518	0.1%
315,000	Light & Wonder International, Inc.	USD	7.000	5/15/2028	318,206	0.1%
910,000	Light & Wonder International, Inc.	USD	7.250	11/15/2029	931,758	0.2%
355,000	Light & Wonder International, Inc.	USD	7.500	9/1/2031	370,285	0.1%
1,950,000	Lithia Motors, Inc.	USD	3.875	6/1/2029	1,768,104	0.3%
505,000	Livongo Health, Inc.	USD	0.875	6/1/2025	472,135	0.1%
400,000	Logan Group Co. Ltd.	USD	4.250	7/12/2025	26,000	0.0%
230,000	Logan Group Co. Ltd.	USD	4.850	12/14/2026	14,950	0.0%
689,891	MAPS Ltd., Series 2018-1A, Class A	USD	4.212	5/15/2043	632,254	0.1%
725,023	MAPS Ltd., Series 2018-1A, Class B	USD	5.193	5/15/2043	561,288	0.1%
310,000	Marlette Funding Trust, Series 2021-2A, Class C	USD	1.500	9/15/2031	303,685	0.1%
695,000	Marlette Funding Trust, Series 2023-4A, Class B	USD	8.150	12/15/2033	714,683	0.1%
20,000	Marriott International, Inc.	USD	5.550	10/15/2028	20,626	0.0%
805,000	Marriott Ownership Resorts, Inc.	USD	4.500	6/15/2029	709,374	0.1%
181,107	MASTR Adjustable Rate Mortgages Trust, Series 2004-4, Class 5A1	USD	5.750	5/25/2034	173,622	0.0%
130,485	MASTR Alternative Loan Trust, Series 2003-9, Class 4A1	USD	5.250	11/25/2033	126,332	0.0%
101,310	MASTR Alternative Loan Trust, Series 2004-5, Class 1A1	USD	5.500	6/25/2034	98,740	0.0%
120,441	MASTR Alternative Loan Trust, Series 2004-5, Class 2A1	USD	6.000	6/25/2034	119,496	0.0%
373,941	MASTR Alternative Loan Trust, Series 2004-8, Class 2A1	USD	6.000	9/25/2034	362,551	0.1%
44,198	Merlin Aviation Holdings DAC, Series 2016-1, Class A	USD	4.500	12/15/2032	41,163	0.0%
17,240	Merrill Lynch Mortgage Investors Trust, Series 2006-2, Class 2A	USD	5.470	5/25/2036	15,933	0.0%
657,616(b)	Mexico Bonos, Series M	MXN	7.500	5/26/2033	3,507,272	0.6%
340,000	Micron Technology, Inc.	USD	5.875	2/9/2033	353,391	0.1%
1,595,000	Micron Technology, Inc.	USD	5.875	9/15/2033	1,658,931	0.3%
3,560,000	Micron Technology, Inc.	USD	6.750	11/1/2029	3,846,886	0.6%

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245,000	Mill City Mortgage Loan Trust, Series 2021-NMR1, Class M2	USD	2.500	11/25/2060	204,935	0.0%
420,000	Mission Lane Credit Card Master Trust, Series 2023-A, Class A	USD	7.230	7/17/2028	420,358	0.1%
625,000	Mission Lane Credit Card Master Trust, Series 2023-B, Class A	USD	7.690	11/15/2028	631,508	0.1%
585,000	Molina Healthcare, Inc.	USD	4.375	6/15/2028	553,281	0.1%
7,575,000	Morgan Stanley, MTN, (fixed rate to 10/21/2024, variable rate thereafter)	USD	1.164	10/21/2025	7,293,664	1.2%
831,867	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	USD	5.211	6/15/2044	748,639	0.1%
2,515,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.211	6/15/2044	1,781,455	0.3%
241,168	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 4A2	USD	5.500	11/25/2035	154,736	0.0%
463,376	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 7A5	USD	5.500	11/25/2035	422,160	0.1%
141,913	MVW LLC, Series 2020-1A, Class C	USD	4.210	10/20/2037	136,271	0.0%
134,937	MVW Owner Trust, Series 2019-1A, Class C	USD	3.330	11/20/2036	128,939	0.0%
455,000	National Health Investors, Inc.	USD	3.000	2/1/2031	363,690	0.1%
935,781	Navient Private Education Refi Loan Trust, Series 2018-A, Class B	USD	3.680	2/18/2042	897,236	0.2%
1,775,000	Navient Private Education Refi Loan Trust, Series 2018-CA, Class B	USD	4.220	6/16/2042	1,680,387	0.3%
3,410,000	Navient Private Education Refi Loan Trust, Series 2019-FA, Class B	USD	3.120	8/15/2068	2,832,849	0.5%
695,000	Navient Private Education Refi Loan Trust, Series 2019-GA, Class B	USD	3.080	10/15/2068	574,944	0.1%
320,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	USD	3.330	5/15/2069	271,541	0.0%
1,290,000	Navient Private Education Refi Loan Trust, Series 2020-FA, Class B	USD	2.690	7/15/2069	1,027,212	0.2%
730,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	USD	2.780	1/15/2069	596,513	0.1%
1,105,000	NCL Corp. Ltd.	USD	1.125	2/15/2027	1,015,915	0.2%
1,560,000	NCL Corp. Ltd.	USD	5.875	3/15/2026	1,524,366	0.3%
890,000	NCL Corp. Ltd.	USD	5.875	2/15/2027	879,347	0.1%
1,325,000	NCL Corp. Ltd.	USD	8.125	1/15/2029	1,384,071	0.2%
570,000	NCL Finance Ltd.	USD	6.125	3/15/2028	545,622	0.1%
810,000	Nelnet Student Loan Trust, Series 2021-DA, Class B	USD	2.900	4/20/2062	675,453	0.1%
1,430,000	Netflix, Inc.	USD	4.875	6/15/2030	1,447,948	0.2%
860,000	Netflix, Inc.	USD	5.375	11/15/2029	888,482	0.1%
1,325,000	Netflix, Inc.	USD	5.875	11/15/2028	1,394,938	0.2%
1,705,000	Netflix, Inc.	USD	6.375	5/15/2029	1,853,773	0.3%
865,000	NLT Trust, Series 2023-1, Class A1	USD	3.200	10/25/2062	771,129	0.1%
180,000	Occidental Petroleum Corp.	USD	7.875	9/15/2031	204,761	0.0%
180,000	Occidental Petroleum Corp.	USD	8.875	7/15/2030	210,637	0.0%
2,130,000	OneMain Finance Corp.	USD	3.500	1/15/2027	1,971,196	0.3%
125,000	OneMain Finance Corp.	USD	3.875	9/15/2028	110,594	0.0%
365,000	OneMain Finance Corp.	USD	4.000	9/15/2030	312,351	0.1%
485,000	OneMain Finance Corp.	USD	5.375	11/15/2029	454,153	0.1%
5,000	OneMain Finance Corp.	USD	6.875	3/15/2025	5,061	0.0%
1,020,000	OneMain Financial Issuance Trust, Series 2020-2A, Class C	USD	2.760	9/14/2035	912,949	0.2%
810,000	OneMain Financial Issuance Trust, Series 2021-1A, Class D	USD	2.470	6/16/2036	681,351	0.1%
10,000	Open Text Corp.	USD	6.900	12/1/2027	10,397	0.0%
320,000	Ovintiv, Inc.	USD	6.500	8/15/2034	340,182	0.1%
140,000	Ovintiv, Inc.	USD	6.500	2/1/2038	144,399	0.0%

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695,000	Ovintiv, Inc.	USD	6.625	8/15/2037	719,543	0.1%
90,000	Ovintiv, Inc.	USD	7.200	11/1/2031	97,663	0.0%
85,000	Ovintiv, Inc.	USD	7.375	11/1/2031	93,635	0.0%
385,000	Ovintiv, Inc.	USD	8.125	9/15/2030	433,115	0.1%
1,490,000	Pacific Gas & Electric Co.	USD	4.300	3/15/2045	1,165,906	0.2%
685,000	Pacific Gas & Electric Co.	USD	5.450	6/15/2027	690,519	0.1%
340,000	Penn Entertainment, Inc.	USD	2.750	5/15/2026	440,300	0.1%
2,952,000	Planet Fitness Master Issuer LLC, Series 2019-1A, Class A2	USD	3.858	12/5/2049	2,611,271	0.4%
910,000	Prestige Auto Receivables Trust, Series 2019-1A, Class E	USD	3.900	5/15/2026	906,831	0.2%
210,000	Prestige Auto Receivables Trust, Series 2023-2A, Class D	USD	7.710	8/15/2029	216,138	0.0%
1,005,000	Progress Residential Trust, Series 2019-SFR3, Class D	USD	2.871	9/17/2036	979,284	0.2%
795,000	Progress Residential Trust, Series 2021-SFR2, Class E2	USD	2.647	4/19/2038	714,018	0.1%
570,000	Progress Residential Trust, Series 2021-SFR3, Class E1	USD	2.538	5/17/2026	513,042	0.1%
470,000	Progress Residential Trust, Series 2021-SFR3, Class E2	USD	2.688	5/17/2026	421,249	0.1%
930,000	Progress Residential Trust, Series 2021-SFR5, Class E1	USD	2.209	7/17/2038	822,837	0.1%
400,000	Progress Residential Trust, Series 2021-SFR5, Class E2	USD	2.359	7/17/2038	353,948	0.1%
585,000	Progress Residential Trust, Series 2021-SFR6, Class E2	USD	2.525	7/17/2038	519,328	0.1%
415,000	Progress Residential Trust, Series 2021-SFR7, Class E2	USD	2.640	8/17/2040	340,513	0.1%
235,000	Progress Residential Trust, Series 2023-SFR2, Class D	USD	4.500	10/17/2028	215,549	0.0%
52,000,000	Provincia de Buenos Aires/Government Bonds, Argentina Deposit Rates Badlar Pvt Banks + 3.750%	ARS	129.126	4/12/2025	59,199	0.0%
765,651	PRPM LLC, Series 2021-2, Class A1	USD	2.115	3/25/2026	757,126	0.1%
1,471,306	PRPM LLC, Series 2021-9, Class A1	USD	2.363	10/25/2026	1,425,582	0.2%
97,397	PRPM LLC, Series 2023-RCF2, Class A1	USD	4.000	11/25/2053	91,001	0.0%
2,075,000	Rand Parent LLC	USD	8.500	2/15/2030	1,984,634	0.3%
468,666	Redwood Funding Trust, Series 2023-1, Class A	USD	7.500	7/25/2059	463,039	0.1%
338,660,000	Republic of South Africa Government Bonds, Series 2037	ZAR	8.500	1/31/2037	14,472,080	2.4%
535,000	Republic of Uzbekistan International Bonds	USD	7.850	10/12/2028	558,743	0.1%
2,150,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	2.875	10/15/2026	1,983,375	0.3%
2,865,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	3.625	3/1/2029	2,593,073	0.4%
105,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	3.875	3/1/2031	92,347	0.0%
5,245,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	4.000	10/15/2033	4,455,777	0.7%
240,000	Royal Caribbean Cruises Ltd.	USD	4.250	7/1/2026	231,810	0.0%
1,725,000	Royal Caribbean Cruises Ltd.	USD	5.500	4/1/2028	1,703,021	0.3%
1,395,000	RTX Corp.	USD	6.100	3/15/2034	1,513,917	0.3%
655,000	S&P Global, Inc.	USD	5.250	9/15/2033	685,272	0.1%
825,000	Shimao Group Holdings Ltd.	USD	3.450	1/11/2031	30,937	0.0%
725,000	Shimao Group Holdings Ltd.	USD	5.200	1/16/2027	23,396	0.0%
610,000	Shimao Group Holdings Ltd.	USD	6.125	2/21/2024	24,400	0.0%
491,365	Sierra Timeshare Receivables Funding LLC, Series 2020-2A, Class C	USD	3.510	7/20/2037	472,019	0.1%

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165,509	Sierra Timeshare Receivables Funding LLC, Series 2023-1A, Class C	USD	7.000	1/20/2040	167,590	0.0%
150,341	Sierra Timeshare Receivables Funding LLC, Series 2023-2A, Class C	USD	7.300	4/20/2040	153,722	0.0%
911,196	Slam Ltd., Series 2021-1A, Class B	USD	3.422	6/15/2046	790,227	0.1%
294,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28 day Auction Rate Security	USD	8.957	6/15/2032	293,972	0.1%
913,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28 day Auction Rate Security	USD	8.969	3/15/2033	908,972	0.2%
94,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28 day Auction Rate Security	USD	7.970	3/15/2033	93,585	0.0%
644,941	SMB Private Education Loan Trust, Series 2015-C, Class B	USD	3.500	9/15/2043	623,559	0.1%
310,492	SMB Private Education Loan Trust, Series 2017-B, Class A2B, 1 mo. USD SOFR + 0.864%	USD	6.226	10/15/2035	308,236	0.1%
190,000	SMB Private Education Loan Trust, Series 2018-B, Class B	USD	4.000	7/15/2042	179,000	0.0%
510,000	SMB Private Education Loan Trust, Series 2018-C, Class B	USD	4.000	11/17/2042	478,707	0.1%
1,350,000	SoFi Professional Loan Program LLC, Series 2020-A, Class BFX	USD	3.120	5/15/2046	1,105,642	0.2%
2,880,000	Southwest Airlines Co.	USD	1.250	5/1/2025	2,910,240	0.5%
725,000	Splunk, Inc.	USD	1.125	6/15/2027	702,163	0.1%
955,000	Spotify USA, Inc., Zero Coupon	USD	5.189-5.777	3/15/2026	840,400	0.1%
1,356,821	SpringCastle America Funding LLC, Series 2020-AA, Class A	USD	1.970	9/25/2037	1,263,181	0.2%
3,550,000	Standard Chartered PLC, (fixed rate to 11/18/2030, variable rate thereafter)	USD	3.265	2/18/2036	2,905,900	0.5%
1,060,000	Starwood Retail Property Trust, Series 2014-STAR, Class C	USD	8.500	11/15/2027	388,278	0.1%
4,243,654	Starwood Retail Property Trust, Series 2014-STAR, Class D	USD	8.500	11/15/2027	961,612	0.2%
3,575,000	Starwood Retail Property Trust, Series 2014-STAR, Class E	USD	8.500	11/15/2027	178,750	0.0%
1,679,719	Structured Adjustable Rate Mortgage Loan Trust, Series 2005-14, Class A1, 1 mo. USD SOFR + 0.424%	USD	5.780	7/25/2035	1,010,297	0.2%
380,443	Sunac China Holdings Ltd., (6.000% PIK or 5.000% Cash)	USD	6.000	9/30/2026	46,528	0.0%
380,443	Sunac China Holdings Ltd., (6.250% PIK or 5.250% Cash)	USD	6.250	9/30/2027	40,392	0.0%
760,887	Sunac China Holdings Ltd., (6.500% PIK or 5.500% Cash)	USD	6.500	9/30/2027	71,029	0.0%
1,141,330	Sunac China Holdings Ltd., (6.750% PIK or 5.750% Cash)	USD	6.750	9/30/2028	90,462	0.0%
1,141,330	Sunac China Holdings Ltd., (7.000% PIK or 6.000% Cash)	USD	7.000	9/30/2029	84,801	0.0%
536,135	Sunac China Holdings Ltd., (7.250% PIK or 6.250% Cash)	USD	7.250	9/30/2030	34,173	0.0%
470,278	Sunac China Holdings Ltd., (7.800% PIK or 7.800% Cash)	USD	7.800	9/30/2032	35,271	0.0%
190,359	Sunnova Helios XII Issuer LLC, Series 2023-B, Class B	USD	5.600	8/22/2050	184,887	0.0%
555,000	Targa Resources Corp.	USD	6.125	3/15/2033	584,325	0.1%
2,455,000	Targa Resources Corp.	USD	6.500	3/30/2034	2,649,607	0.4%
1,460,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	USD	4.875	2/1/2031	1,418,258	0.2%

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3,360,000	Teladoc Health, Inc.	USD	1.250	6/1/2027	2,761,584	0.5%
930,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	4.375	5/9/2030	961,808	0.2%
1,225,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	7.375	9/15/2029	1,477,024	0.2%
1,030,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	7.875	9/15/2031	1,286,423	0.2%
920,000	Teva Pharmaceutical Finance Netherlands III BV	USD	3.150	10/1/2026	851,828	0.1%
7,380,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.100	10/1/2046	4,995,139	0.8%
200,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.750	5/9/2027	191,500	0.0%
435,000	Teva Pharmaceutical Finance Netherlands III BV	USD	7.875	9/15/2029	468,826	0.1%
305,000	Teva Pharmaceutical Finance Netherlands III BV	USD	8.125	9/15/2031	332,627	0.1%
3,327,547	TIF Funding II LLC, Series 2021-1A, Class A	USD	1.650	2/20/2046	2,856,684	0.5%
210,000	Times China Holdings Ltd.	USD	5.750	1/14/2027	4,217	0.0%
1,085,000	Times China Holdings Ltd.	USD	6.200	3/22/2026	24,412	0.0%
1,000,000	Travel & Leisure Co.	USD	4.500	12/1/2029	895,585	0.2%
1,330,000	Travel & Leisure Co.	USD	4.625	3/1/2030	1,189,419	0.2%
1,040,000	Tricon American Homes, Series 2020-SFR1, Class E	USD	3.544	7/17/2038	971,121	0.2%
1,170,000	Tricon American Homes Trust, Series 2020-SFR2, Class E1	USD	2.730	11/17/2039	1,022,740	0.2%
1,980,000	Trimble, Inc.	USD	6.100	3/15/2033	2,118,998	0.4%
19,705,000	U.S. Treasury Notes	USD	4.500	11/30/2024	19,632,646	3.3%
8,055,000	Uber Technologies, Inc.	USD	4.500	8/15/2029	7,684,200	1.3%
680,000	Uber Technologies, Inc.	USD	6.250	1/15/2028	681,705	0.1%
1,775,000	Uber Technologies, Inc., Zero Coupon	USD	0.000-5.582	12/15/2025	1,804,924	0.3%
1,030,000	UBS Group AG, (fixed rate to 11/15/2032, variable rate thereafter)	USD	9.016	11/15/2033	1,266,113	0.2%
375,000	UBS Group AG, (fixed rate to 5/14/2031, variable rate thereafter)	USD	3.091	5/14/2032	319,375	0.1%
4,570,000	UBS Group AG, (fixed rate to 6/05/2025, variable rate thereafter)	USD	2.193	6/5/2026	4,345,993	0.7%
740,000	UBS Group AG, (fixed rate to 8/11/2027, variable rate thereafter)	USD	6.442	8/11/2028	767,691	0.1%
1,500,000	UBS Group AG, (fixed rate to 8/12/2032, variable rate thereafter)	USD	6.537	8/12/2033	1,599,765	0.3%
4,133,765	United Airlines Pass-Through Trust, Series 2019-2, Class B	USD	3.500	11/1/2029	3,708,318	0.6%
1,830,000	Unity Software, Inc., Zero Coupon	USD	7.084-8.213	11/15/2026	1,520,730	0.3%
121,270,000	Uruguay Government International Bonds	UYU	8.250	5/21/2031	2,880,209	0.5%
870,000	Var Energi ASA	USD	7.500	1/15/2028	921,986	0.2%
410,000	Var Energi ASA	USD	8.000	11/15/2032	459,036	0.1%
784,593	VCAT LLC, Series 2021-NPL5, Class A1	USD	1.868	8/25/2051	769,956	0.1%
1,535,000	Venture Global Calcasieu Pass LLC	USD	3.875	11/1/2033	1,300,833	0.2%
815,000	Venture Global Calcasieu Pass LLC	USD	4.125	8/15/2031	718,020	0.1%
990,000	Veralto Corp.	USD	5.450	9/18/2033	1,025,411	0.2%
2,670,000	VICI Properties LP/VICI Note Co., Inc.	USD	3.875	2/15/2029	2,452,744	0.4%
5,000	VICI Properties LP/VICI Note Co., Inc.	USD	4.625	6/15/2025	4,911	0.0%
455,000	Viper Energy, Inc.	USD	7.375	11/1/2031	470,925	0.1%
1,735,000	VMware LLC	USD	2.200	8/15/2031	1,437,642	0.2%
1,260,000	VOC Escrow Ltd.	USD	5.000	2/15/2028	1,206,852	0.2%
723,659	VOLT XCII LLC, Series 2021-NPL1, Class A1	USD	1.893	2/27/2051	700,015	0.1%
2,136,905	VOLT XCIII LLC, Series 2021-NPL2, Class A1	USD	1.893	2/27/2051	2,066,149	0.3%

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1,161,913	VOLT XCIV LLC, Series 2021-NPL3, Class A1	USD	2.240	2/27/2051	1,132,286	0.2%
855,000	Warnermedia Holdings, Inc.	USD	4.054	3/15/2029	811,216	0.1%
2,555,000	Warnermedia Holdings, Inc.	USD	4.279	3/15/2032	2,338,346	0.4%
1,670,554	WAVE Trust, Series 2017-1A, Class A	USD	3.844	11/15/2042	1,410,138	0.2%
2,243,813	Wells Fargo Commercial Mortgage Trust, Series 2013-LC12, Class B	USD	3.954	7/15/2046	1,950,849	0.3%
1,690,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class B	USD	3.671	11/15/2059	1,431,044	0.2%
440,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class C	USD	4.118	11/15/2059	312,568	0.1%
1,240,000	Western Digital Corp.	USD	2.850	2/1/2029	1,067,486	0.2%
1,045,000	Western Midstream Operating LP	USD	6.150	4/1/2033	1,085,617	0.2%
1,920,000	Westlake Automobile Receivables Trust, Series 2022-2A, Class D	USD	5.480	9/15/2027	1,902,175	0.3%
635,000	Westlake Automobile Receivables Trust, Series 2023-3A, Class D	USD	6.470	3/15/2029	640,817	0.1%
815,000	Westlake Automobile Receivables Trust, Series 2023-4A, Class D	USD	7.190	7/16/2029	830,877	0.1%
941,396	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.855	3/15/2044	272,820	0.0%
1,699,593	WFRBS Commercial Mortgage Trust, Series 2011-C4, Class E	USD	4.979	6/15/2044	1,163,273	0.2%
2,245,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	USD	4.329	12/15/2045	1,529,238	0.3%
1,570,000	WFRBS Commercial Mortgage Trust, Series 2014-C20, Class B	USD	4.378	5/15/2047	1,216,436	0.2%
486,310	Willis Engine Structured Trust IV, Series 2018-A, Class A	USD	4.750	9/15/2043	427,274	0.1%
680,069	Willis Engine Structured Trust V, Series 2020-A, Class A	USD	3.228	3/15/2045	607,688	0.1%
227,016	Willis Engine Structured Trust VI, Series 2021-A, Class A	USD	3.104	5/15/2046	190,563	0.0%
4,400,000	Yuzhou Group Holdings Co. Ltd.	USD	6.350	1/13/2027	272,008	0.0%
325,000	Yuzhou Group Holdings Co. Ltd.	USD	7.375	1/13/2026	19,721	0.0%
415,000	Yuzhou Group Holdings Co. Ltd.	USD	7.700	2/20/2025	25,850	0.0%
555,000	Yuzhou Group Holdings Co. Ltd.	USD	7.850	8/12/2026	35,398	0.0%
315,000	ZF North America Capital, Inc.	USD	6.875	4/14/2028	327,480	0.1%
560,000	ZF North America Capital, Inc.	USD	7.125	4/14/2030	594,910	0.1%
1,360,000	Zhenro Properties Group Ltd.	USD	6.630	1/7/2026	12,798	0.0%
210,000	Zhenro Properties Group Ltd.	USD	6.700	8/4/2026	1,976	0.0%
220,000	Zhenro Properties Group Ltd.	USD	7.350	2/5/2025	1,650	0.0%
	Total				488,009,090	81.0%
Collateralized Loan Obligations						
1,325,000	AIMCO CLO 12 Ltd., Series 2020-12A, Class AR, 3 mo. USD SOFR + 1.170%	USD	6.573	1/17/2032	1,323,602	0.2%
480,000	Apidos CLO XX Ltd., Series 2015-20A, Class BRR, 3 mo. USD SOFR + 2.212%	USD	7.606	7/16/2031	477,488	0.1%
3,175,000	Apidos CLO XXIII Ltd., Series 2015-23A, Class CR, 3 mo. USD SOFR + 2.262%	USD	7.656	4/15/2033	3,156,496	0.5%
500,000	ARES LIX CLO Ltd., Series 2021-59A, Class E, 3 mo. USD SOFR + 6.512%	USD	11.890	4/25/2034	493,249	0.1%
850,000	Barings CLO Ltd., Series 2019-4A, Class C, 3 mo. USD SOFR + 3.062%	USD	8.456	1/15/2033	849,981	0.1%
445,000	Battalion CLO XVI Ltd., Series 2019-16A, Class DR, 3 mo. USD SOFR + 3.512%	USD	8.927	12/19/2032	434,393	0.1%
915,000	Bristol Park CLO Ltd., Series 2016-1A, Class CR, 3 mo. USD SOFR + 2.212%	USD	7.606	4/15/2029	911,094	0.2%
455,000	Burnham Park CLO Ltd., Series 2016-1A, Class CR, 3 mo. USD SOFR + 2.412%	USD	7.827	10/20/2029	455,017	0.1%

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Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
400,000	Carbone CLO Ltd., Series 2017-1A, Class B, 3 mo. USD SOFR + 2.062%	USD	7.477	1/20/2031	396,042	0.1%
980,000	Carlyle U.S. CLO Ltd., Series 2016-4A, Class A2R, 3 mo. USD SOFR + 1.712%	USD	7.127	10/20/2027	979,263	0.2%
970,000	CarVal CLO IV Ltd., Series 2021-1A, Class D, 3 mo. USD SOFR + 3.512%	USD	8.927	7/20/2034	957,148	0.2%
730,000	CIFC Funding Ltd., Series 2013-2A, Class A3LR, 3 mo. USD SOFR + 2.212%	USD	7.607	10/18/2030	724,553	0.1%
265,000	CIFC Funding Ltd., Series 2014-2RA, Class A3, 3 mo. USD SOFR + 2.162%	USD	7.560	4/24/2030	262,320	0.0%
395,000	Clover CLO LLC, Series 2021-2A, Class A, 3 mo. USD SOFR + 1.432%	USD	6.847	7/20/2034	394,995	0.1%
875,000	Dryden 45 Senior Loan Fund, Series 2016-45A, Class ER, 3 mo. USD SOFR + 6.112%	USD	11.506	10/15/2030	806,539	0.1%
250,000	Dryden 64 CLO Ltd., Series 2018-64A, Class C, 3 mo. USD SOFR + 2.012%	USD	7.407	4/18/2031	243,710	0.0%
300,000	Dryden XXVI Senior Loan Fund, Series 2013-26A, Class CR, 3 mo. USD SOFR + 2.112%	USD	7.506	4/15/2029	297,358	0.0%
1,405,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class E, 3 mo. USD SOFR + 6.112%	USD	11.483	11/22/2031	1,349,833	0.2%
320,000	GoldenTree Loan Management U.S. CLO 3 Ltd., Series 2018-3A, Class C, 3 mo. USD SOFR + 2.162%	USD	7.577	4/20/2030	318,414	0.1%
435,000	Golub Capital Partners CLO 41B-R Ltd., Series 2019-41A, Class AR, 3 mo. USD SOFR + 1.582%	USD	6.997	1/20/2034	434,993	0.1%
1,550,000	Hayfin U.S. XII Ltd., Series 2020-12A, Class D, 3 mo. USD SOFR + 4.422%	USD	9.837	1/20/2034	1,543,529	0.3%
310,000	LCM 30 Ltd., Series 30A, Class DR, 3 mo. USD SOFR + 3.262%	USD	8.677	4/20/2031	297,222	0.0%
475,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class C, 3 mo. USD SOFR + 2.412%	USD	7.824	1/23/2031	474,997	0.1%
3,300,000	Neuberger Berman CLO XIV Ltd., Series 2013-14A, Class CR2, 3 mo. USD SOFR + 2.162%	USD	7.552	1/28/2030	3,271,561	0.5%
575,000	Neuberger Berman Loan Advisers CLO 45 Ltd., Series 2021-45A, Class A, 3 mo. USD SOFR + 1.392%	USD	6.786	10/14/2035	574,974	0.1%
2,100,000	Oaktree CLO Ltd., Series 2019-4A, Class E, 3 mo. USD SOFR + 7.492%	USD	12.907	10/20/2032	2,099,851	0.3%
495,000	Octagon Investment Partners 39 Ltd., Series 2018-3A, Class E, 3 mo. USD SOFR + 6.012%	USD	11.427	10/20/2030	464,455	0.1%
920,000	Octagon Investment Partners XXII Ltd., Series 2014-1A, Class CRR, 3 mo. USD SOFR + 2.162%	USD	7.574	1/22/2030	908,991	0.2%
445,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class ER, 3 mo. USD SOFR + 6.622%	USD	12.034	4/21/2034	444,927	0.1%
1,900,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class ER, 3 mo. USD SOFR + 6.512%	USD	11.927	7/2/2035	1,899,821	0.3%
5,105,000	OHA Credit Funding 4 Ltd., Series 2019-4A, Class ER, 3 mo. USD SOFR + 6.662%	USD	12.074	10/22/2036	5,088,223	0.8%
1,745,000	OHA Credit Funding 5 Ltd., Series 2020-5A, Class C, 3 mo. USD SOFR + 2.262%	USD	7.657	4/18/2033	1,734,574	0.3%
1,095,000	OHA Credit Partners XVI, Series 2021-16A, Class A, 3 mo. USD SOFR + 1.412%	USD	6.807	10/18/2034	1,095,496	0.2%
1,570,000	OHA Loan Funding Ltd., Series 2016-1A, Class CR, 3 mo. USD SOFR + 2.212%	USD	7.627	1/20/2033	1,561,822	0.3%

Loomis Sayles Strategic Alpha Fund

Investments as of December 31, 2023 (Unaudited)

Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value ($)	% of Fund
2,050,000	OZLM XXIII Ltd., Series 2019-23A, Class DR, 3 mo. USD SOFR + 4.012%	USD	9.406	4/15/2034	2,033,545	0.3%
300,000	Palmer Square CLO Ltd., Series 2015-2A, Class BR2, 3 mo. USD SOFR + 2.212%	USD	7.627	7/20/2030	298,988	0.0%
2,610,000	Parallel Ltd., Series 2017-1A, Class CR, 3 mo. USD SOFR + 2.262%	USD	7.677	7/20/2029	2,578,821	0.4%
1,190,000	Point Au Roche Park CLO Ltd., Series 2021-1A, Class D, 3 mo. USD SOFR + 3.062%	USD	8.477	7/20/2034	1,163,647	0.2%
2,110,000	Post CLO Ltd., Series 2023-1A, Class A, 3 mo. USD SOFR + 1.950%	USD	7.366	4/20/2036	2,110,386	0.4%
2,565,000	Rockford Tower CLO Ltd., Series 2017-2A, Class CR, 3 mo. USD SOFR + 2.162%	USD	7.556	10/15/2029	2,553,452	0.4%
1,874,063	Rockford Tower CLO Ltd., Series 2018-1A, Class A, 3 mo. USD SOFR + 1.362%	USD	6.729	5/20/2031	1,874,126	0.3%
1,030,000	Signal Peak CLO 1 Ltd., Series 2014-1A, Class AR3, 3 mo. USD SOFR + 1.422%	USD	6.824	4/17/2034	1,029,966	0.2%
920,000	TCW CLO Ltd., Series 2018-1A, Class D, 3 mo. USD SOFR + 3.172%	USD	8.550	4/25/2031	902,199	0.2%
1,030,000	TICP CLO VII Ltd., Series 2017-7A, Class CR, 3 mo. USD SOFR + 2.412%	USD	7.806	4/15/2033	1,023,592	0.2%
610,000	TICP CLO XV Ltd., Series 2020-15A, Class C, 3 mo. USD SOFR + 2.412%	USD	7.827	4/20/2033	603,059	0.1%
895,000	TRESTLES CLO II Ltd., Series 2018-2A, Class D, 3 mo. USD SOFR + 6.012%	USD	11.390	7/25/2031	846,699	0.1%
895,000	Verde CLO Ltd., Series 2019-1A, Class AR, 3 mo. USD SOFR + 1.362%	USD	6.756	4/15/2032	894,120	0.1%
	Total				54,639,531	9.1%
Senior Loans						
990,000	1011778 B.C. Unlimited Liability Co., 2023 Term Loan B5, 1 mo. USD SOFR + 2.250%	USD	7.606	9/20/2030	989,644	0.2%
242,550	AmWINS Group, Inc., 2023 Incremental Term Loan B, 1 mo. USD SOFR + 2.750%	USD	8.220	2/19/2028	242,967	0.0%
1,055,355	Bausch & Lomb Corp., 2023 Incremental Term Loan, 1 mo. USD SOFR + 4.000%	USD	9.356	9/29/2028	1,051,397	0.2%
995,302	Carnival Corp., 2023 Term Loan B, 1 mo. USD SOFR + 3.000%	USD	8.357	8/8/2027	996,128	0.2%
1,938,459	Carnival Corp., 2021 Incremental Term Loan B, 1 mo. USD SOFR + 3.250%	USD	8.720	10/18/2028	1,939,273	0.3%
3,080,000	GTCR W Merger Sub LLC, USD Term Loan B	USD		9/20/2030	3,091,550	0.5%
558,600	HUB International Ltd., 2023 Term Loan B, 3 mo. USD SOFR + 4.250%	USD	9.662	6/20/2030	560,706	0.1%
2,009,900	MH Sub I LLC, 2023 Term Loan, 1 mo. USD SOFR + 4.250%	USD	9.606	5/3/2028	1,972,777	0.3%
944,853	Open Text Corp., 2023 Term Loan B, 1 mo. USD SOFR + 2.750%	USD	8.206	1/31/2030	946,393	0.1%
2,193,934	Playtika Holding Corp., 2021 Term Loan, 1 mo. USD SOFR + 2.750%	USD	8.220	3/13/2028	2,189,371	0.4%
550,837	Rand Parent LLC, 2023 Term Loan B, 3 mo. USD SOFR + 4.250%	USD	9.598	3/17/2030	547,946	0.1%
1,800,000	Star Parent, Inc., Term Loan B, 3 mo. USD SOFR + 4.000%	USD	9.348	9/27/2030	1,776,744	0.3%
640,000	Summit Materials LLC, 2023 Incremental Term Loan B	USD		11/30/2028	642,003	0.1%
1,619,314	Uber Technologies, Inc., 2023 Term Loan B, 3 mo. USD SOFR + 2.750%	USD	8.135	3/3/2030	1,623,200	0.3%
1,930,000	Ziggo BV, 2019 EUR Term Loan H, 6 mo. EURIBOR + 3.000%	EUR	6.928	1/31/2029	2,070,711	0.3%
	Total				20,640,810	3.4%

Loomis Sayles Strategic Alpha Fund
Investments as of December 31, 2023 (Unaudited)

Shares	Security Description	Interest Rate	Market Value ($)	% of Fund
Common Stocks				
1,868	Abbott Laboratories		205,611	0.0%
8,126	AbbVie, Inc.		1,259,286	0.2%
118	Accenture PLC, Class A		41,407	0.0%
210,165	Altice USA, Inc., Class A		683,036	0.1%
891	American Tower Corp.		192,349	0.0%
1,254	Apple, Inc.		241,433	0.1%
99	BlackRock, Inc.		80,368	0.0%
3,389	Bristol-Myers Squibb Co.		173,889	0.0%
250	Broadcom, Inc.		279,062	0.1%
15,635	Canadian Natural Resources Ltd.		1,024,405	0.2%
292,327	Cemex SAB de CV, ADR		2,265,534	0.4%
1,377	Cisco Systems, Inc.		69,566	0.0%
4,787	Coca-Cola Co.		282,098	0.1%
4,336	Comcast Corp., Class A		190,134	0.0%
340	Costco Wholesale Corp.		224,427	0.1%
434	Deere & Co.		173,544	0.0%
5,834	Diamondback Energy, Inc.		904,737	0.2%
1,281	Duke Energy Corp.		124,308	0.0%
566	Elevance Health, Inc.		266,903	0.1%
998	Emerson Electric Co.		97,135	0.0%
1,782	Fastenal Co.		115,420	0.0%
560	Home Depot, Inc.		194,068	0.0%
1,143	Johnson & Johnson		179,154	0.0%
1,038	JPMorgan Chase & Co.		176,564	0.0%
262	Linde PLC		107,606	0.0%
657	Lockheed Martin Corp.		297,779	0.1%
258	Mastercard, Inc., Class A		110,040	0.0%
1,237	Merck & Co., Inc.		134,858	0.0%
2,456	Microchip Technology, Inc.		221,482	0.1%
695	Microsoft Corp.		261,348	0.1%
813	Morgan Stanley		75,813	0.0%
3,967	Newmont Corp.		164,194	0.0%
521	Packaging Corp. of America		84,876	0.0%
853	Pioneer Natural Resources Co.		191,822	0.0%
1,433	Procter & Gamble Co.		209,992	0.0%
1,795	QUALCOMM, Inc.		259,611	0.1%
2,089	Starbucks Corp.		200,565	0.0%
233	Thermo Fisher Scientific, Inc.		123,674	0.0%
673	Union Pacific Corp.		165,302	0.0%
1,402	United Parcel Service, Inc., Class B		220,437	0.1%
379	UnitedHealth Group, Inc.		199,532	0.0%
1,071	Walmart, Inc.		168,843	0.0%
4,055	Williams Cos., Inc.		141,236	0.0%
	Total		12,783,448	2.1%
Preferred Stocks				
34,012	Clarivate PLC, Series A	5.250	1,302,659	0.2%
2,329	El Paso Energy Capital Trust I	4.750	109,696	0.1%
	Total		1,412,355	0.3%
Other Investments				
900	ECAF I Blocker, Ltd.		—	0.0%

Loomis Sayles Strategic Alpha Fund
Investments as of December 31, 2023 (Unaudited)

Shares	Security Description	Market Value ($)	% of Fund
Purchased Options		86,774	0.0%

Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value ($)	% of Fund
Short-Term Investments					
9,120,320	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	2.500	1/2/2024	9,120,320	1.5%
	Total Investments			586,692,328	97.4%
	Other assets less liabilities			15,734,876	2.6%
	Net Assets			602,427,204	100.0%

Purchased Options — 0.0%

Description	Expiration Date	Exercise Price	Contracts	Notional Amount	Cost	Value
Options on Futures — 0.0%						
CBOT 5 Year U.S. Treasury Notes, Put	2/23/2024	106.75	383,000	$41,660,227	$132,457	$86,774
Total Purchased Options					**$132,457**	**$86,774**

Written Options — (0.0%)

Description	Expiration Date	Exercise Price	Shares/ Contracts	Notional Amount	Premiums (Received)	Value
Options on Futures — (0.0%)						
CBOT 5 Year U.S. Treasury Notes, Call	2/23/2024	110	(383,000)	$(41,660,227)	$(154,340)	$(182,524)
Options on Securities — (0.0%)						
Abbott Laboratories, Call	2/16/2024	115	(1,400)	$(154,098)	$ (1,634)	$ (1,708)
AbbVie, Inc., Call	2/16/2024	165	(800)	(123,976)	(913)	(832)
American Tower Corp., Call	2/16/2024	230	(700)	(151,116)	(1,797)	(1,732)
Apple, Inc., Call	2/16/2024	205	(1,000)	(192,530)	(2,147)	(1,640)
Bristol-Myers Squibb Co., Call	2/16/2024	55	(1,600)	(82,096)	(1,068)	(960)
Broadcom, Inc., Call	2/16/2024	1,240	(100)	(111,625)	(1,419)	(875)
Cisco Systems, Inc., Call	2/16/2024	52.5	(500)	(25,260)	(369)	(375)
Coca-Cola Co., Call	2/16/2024	60	(2,300)	(135,539)	(1,903)	(2,196)
Comcast Corp., Call	2/16/2024	47.5	(3,000)	(131,550)	(1,402)	(1,200)
Costco Wholesale Corp., Call	2/16/2024	700	(200)	(132,016)	(1,843)	(870)
Deere & Co., Call	2/16/2024	430	(200)	(79,974)	(1,343)	(1,115)
Duke Energy Corp., Call	2/16/2024	100	(500)	(48,520)	(524)	(588)
Elevance Health, Inc., Call	2/16/2024	500	(200)	(94,312)	(1,273)	(1,320)
Emerson Electric Co., Call	2/16/2024	100	(400)	(38,932)	(847)	(700)
Home Depot, Inc., Call	2/16/2024	360	(300)	(103,965)	(1,760)	(1,223)
Johnson & Johnson, Call	2/16/2024	160	(400)	(62,696)	(1,031)	(1,064)
JPMorgan Chase & Co., Call	2/16/2024	175	(600)	(102,060)	(1,330)	(1,488)
Linde PLC, Call	2/16/2024	430	(200)	(82,142)	(934)	(820)
Mastercard, Inc., Call	2/16/2024	445	(200)	(85,302)	(974)	(1,000)
Merck & Co., Inc., Call	2/16/2024	110	(400)	(43,608)	(999)	(1,198)
Microchip Technology, Inc., Call	2/16/2024	97.5	(1,400)	(126,252)	(3,104)	(2,415)
Microsoft Corp., Call	2/16/2024	405	(400)	(150,416)	(1,787)	(1,710)
Morgan Stanley, Call	2/16/2024	97.5	(600)	(55,950)	(904)	(855)
Newmont Corp., Call	2/16/2024	45	(3,100)	(128,309)	(2,937)	(2,247)
Packaging Corp. of America, Call	2/16/2024	170	(200)	(32,582)	(793)	(670)
QUALCOMM, Inc., Call	2/16/2024	160	(800)	(115,704)	(1,614)	(1,296)
Thermo Fisher Scientific, Inc., Call	2/16/2024	580	(100)	(53,079)	(567)	(500)
Union Pacific Corp., Call	2/16/2024	260	(400)	(98,248)	(1,147)	(1,020)
United Parcel Service, Inc., Call	2/16/2024	170	(800)	(125,784)	(1,686)	(1,552)

UnitedHealth Group, Inc., Call	2/16/2024	550	(100)	$ (52,647)	(632)	(745)
Williams Cos., Inc., Call	2/16/2024	37	(3,200)	(111,456)	(1,399)	(960)
Total Written Options					**$(196,420)**	**$(219,398)**

Forward Foreign Currency Contracts

Counterparty	Delivery Date	Currency Bought/ Sold (B/S)		Units of Currency	In Exchange for	Notional Value	Unrealized Appreciation (Depreciation)
Bank of America N.A.	1/31/2024	EUR	S	800,000	$ 849,720	$ 884,128	$ (34,408)
Bank of America N.A.	3/05/2024	EUR	S	2,255,000	2,465,188	2,495,502	(30,314)
Barclays Bank PLC	1/31/2024	EUR	S	1,955,000	2,077,620	2,160,588	(82,968)
BNP Paribas SA	2/16/2024	ZAR	S	225,060,000	12,119,743	12,257,596	(137,853)
Goldman Sachs International	2/20/2024	EUR	B	1,795,000	1,970,641	1,985,334	14,693
Goldman Sachs International	2/20/2024	EUR	S	1,795,000	1,958,704	1,985,334	(26,630)
Total							**$(297,480)**

Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Long Position Contracts:					
CBOT 2 Year U.S. Treasury Notes Futures	3/28/2024	1,846	$376,895,080	$380,117,358	$ 3,222,278
CBOT 5 Year U.S. Treasury Notes Futures	3/28/2024	547	58,380,464	59,499,071	1,118,607
Total Long Position Contracts					**$ 4,340,885**
Short Position Contracts:					
CBOT U.S. Long Bond Futures	3/19/2024	(96)	$ (11,221,554)	$ (11,994,000)	$ (772,446)
CME Ultra Long Term U.S. Treasury Bond Futures	3/19/2024	(61)	(7,471,792)	(8,149,219)	(677,427)
Ultra 10-Year U.S. Treasury Notes Futures	3/19/2024	(762)	(86,997,915)	(89,927,906)	(2,929,991)
Total Short Position Contracts					**$(4,379,864)**
Total Futures Contracts					**$ (38,979)**

Centrally Cleared Credit Default Swaps Agreements

Buy Protection

Reference Obligation	(Pay)/ Receive Fixed Rate	Expiration Date	Notional Value	Unamortized Up Front Premium Paid/(Received)	Market Value	Unrealized Appreciation (Depreciation)
CDX.NA.HY .S41	(5.00%)	12/20/2028	37,426,950	$(410,780)	$(2,245,380)	$(1,834,600)
CDX.NA.HY .S41	(5.00%)	12/20/2028	23,284,800	(255,563)	(1,396,940)	(1,141,377)
Total					$(3,642,320)	$(2,975,977)

Centrally Cleared Interest Rate Swaps Agreements

Notional Value	Currency	Expiration Date	Fund Pays	Fund Receives	Market Value	Unrealized Appreciation (Depreciation)
330,000,000	ZAR	5/07/2030	7.58%	3 mo. SAFEX - JIBAR	$732,523	$731,048

(a) Amount shown represents units. One unit represents a principal amount of 1,000.
(b) Amount shown represents units. One unit represents a principal amount of 100.

Key to abbreviations:

ARS Argentine Peso
BRL Brazilian Real

Loomis Sayles Strategic Alpha Fund
Investments as of December 31, 2023 (Unaudited)

EUR	Euro
IDR	Indonesian Rupiah
MXN	Mexican Peso
USD	U.S. Dollar
UYU	Uruguayan Peso
ZAR	South African Rand

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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