

Loomis Sayles Small Cap Value Fund

Investments as of November 30, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Common Stocks					
41,881	Aaron's Holdings Co., Inc.			2,635,571	0.48%
108,958	ACI Worldwide, Inc.			3,549,852	0.65%
80,680	Advanced Energy Industries, Inc.			7,782,393	1.42%
116,522	AECOM			6,046,327	1.11%
123,384	Aerojet Rocketdyne Holdings, Inc.			4,618,263	0.84%
85,529	Agree Realty Corp.			5,636,361	1.03%
51,785	Alamo Group, Inc.			7,028,260	1.29%
54,675	Albany International Corp., Class A			3,746,878	0.69%
90,264	ALLETE, Inc.			5,076,447	0.93%
284,689	Allscripts Healthcare Solutions, Inc.			3,894,546	0.71%
187,898	Alta Equipment Group, Inc.			1,702,356	0.31%
122,281	Altra Industrial Motion Corp.			6,940,670	1.27%
45,224	American Woodmark Corp.			3,957,552	0.72%
160,564	Americold Realty Trust			5,480,049	1.00%
158,448	Ameris Bancorp			5,388,816	0.99%
46,740	AMN Healthcare Services, Inc.			3,045,578	0.56%
144,312	Arcosa, Inc.			7,488,350	1.37%
52,093	Armstrong World Industries, Inc.			4,014,287	0.73%
15,446	ASGN, Inc.			1,207,568	0.22%
41,766	Ashland Global Holdings, Inc.			3,139,550	0.57%
44,509	Atkore International Group, Inc.			1,734,961	0.32%
185,530	Atlantic Union Bankshares Corp.			5,549,202	1.02%
183,909	BancorpSouth Bank			4,662,093	0.85%
80,374	Brunswick Corp.			5,999,115	1.10%
147,547	Bryn Mawr Bank Corp.			4,399,852	0.80%
36,809	BWX Technologies, Inc.			2,093,696	0.38%
86,315	Cabot Corp.			3,574,304	0.65%
110,496	Cannae Holdings, Inc.			4,355,752	0.80%
55,941	Catalent, Inc.			5,378,168	0.98%
402,714	ChampionX Corp.			4,784,242	0.88%
37,625	Churchill Downs, Inc.			6,769,490	1.24%
55,355	Clean Harbors, Inc.			4,006,041	0.73%
129,874	Columbus McKinnon Corp.			4,907,938	0.90%
26,003	CONMED Corp.			2,649,446	0.48%
134,171	Cooper Tire & Rubber Co.			5,330,614	0.98%
132,357	Core-Mark Holding Co., Inc.			4,128,215	0.76%
16,625	Cracker Barrel Old Country Store, Inc.			2,320,517	0.42%
96,922	CSG Systems International, Inc.			4,204,476	0.77%
139,787	CubeSmart			4,547,271	0.83%
215,661	CVB Financial Corp.			4,095,402	0.75%
52,482	CyrusOne, Inc.			3,669,017	0.67%
288,336	Dana, Inc.			4,855,578	0.89%
143,859	Darling Ingredients, Inc.			6,945,513	1.27%
126,150	Delek U.S. Holdings, Inc.			1,676,533	0.31%
99,555	DMC Global, Inc.			4,066,822	0.74%
270,858	Donnelley Financial Solutions, Inc.			4,412,277	0.81%
49,164	Emergent BioSolutions, Inc.			4,028,007	0.74%
142,727	Employers Holdings, Inc.			4,354,601	0.80%
38,552	Euronet Worldwide, Inc.			5,182,931	0.95%
51,041	Federal Agricultural Mortgage Corp., Class C			3,455,476	0.63%
101,483	First American Financial Corp.			4,915,837	0.90%
20,928	Fox Factory Holding Corp.			1,826,387	0.33%
83,035	frontdoor, Inc.			3,930,877	0.72%
85,512	GCI Liberty, Inc., Class A			7,791,853	1.43%
247,673	Gray Television, Inc.			4,373,905	0.80%
133,759	Harsco Corp.			2,267,215	0.41%
27,664	Helen of Troy Ltd.			5,587,851	1.02%
105,441	Herc Holdings, Inc.			6,039,660	1.10%
271,568	Home BancShares, Inc.			5,026,724	0.92%
88,006	IAA, Inc.			5,273,320	0.96%
48,315	Ingevity Corp.			3,216,813	0.59%
125,538	Inmode Ltd.			5,408,177	0.99%
40,866	Insperty, Inc.			3,494,043	0.64%
22,737	J&J Snack Foods Corp.			3,305,732	0.60%
26,114	John Bean Technologies Corp.			2,887,164	0.53%
74,961	John Wiley & Sons, Inc., Class A			2,589,153	0.47%
48,703	Kadant, Inc.			6,229,601	1.14%
137,373	KAR Auction Services, Inc.			2,479,583	0.45%
126,191	Kimball Electronics, Inc.			1,944,603	0.36%
120,741	Kimball International, Inc., Class B			1,319,699	0.24%
66,581	Kirby Corp.			3,368,999	0.62%
104,720	Korn Ferry			4,192,989	0.77%
115,875	Lantheus Holdings, Inc.			1,524,915	0.28%
38,655	LCI Industries			4,862,026	0.89%

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204,894	Liberty Latin America Ltd., Class C			2,317,351	0.42%
139,588	Liberty Media Corp.-Liberty Braves, Class C			3,489,700	0.64%
23,662	Littelfuse, Inc.			5,691,421	1.04%
41,130	Madison Square Garden Entertainment Corp.			3,126,291	0.57%
47,411	Marriott Vacations Worldwide Corp.			6,036,843	1.10%
68,491	McGrath RentCorp			4,358,767	0.80%
187,373	MDU Resources Group, Inc.			4,673,083	0.85%
178,250	Meta Financial Group, Inc.			5,900,075	1.08%
174,037	Methode Electronics, Inc.			6,094,776	1.11%
103,261	Miller Industries, Inc.			3,447,885	0.63%
113,094	NextEra Energy Partners LP			7,178,076	1.31%
283,109	Nomad Foods Ltd.			6,837,082	1.25%
75,677	NorthWestern Corp.			4,389,266	0.80%
99,076	NRG Energy, Inc.			3,244,739	0.59%
234,144	OceanFirst Financial Corp.			3,692,451	0.68%
183,739	Perspecta, Inc.			4,119,428	0.75%
95,010	Pinnacle Financial Partners, Inc.			5,145,742	0.94%
132,588	Popular, Inc.			6,434,496	1.18%
25,038	Post Holdings, Inc.			2,365,089	0.43%
364,847	Primo Water Corp.			5,483,650	1.00%
106,969	ProAssurance Corp.			1,701,877	0.31%
81,403	Prosperity Bancshares, Inc.			5,114,550	0.94%
13,717	Quidel Corp.			2,675,501	0.49%
208,714	Qurate Retail, Inc., Class A			2,185,236	0.40%
108,877	Raven Industries, Inc.			2,745,878	0.50%
122,767	Rexford Industrial Realty, Inc.			5,882,995	1.08%
66,617	Science Applications International Corp.			6,164,737	1.13%
120,060	Skyline Champion Corp.			3,689,444	0.68%
62,945	South State Corp.			4,183,954	0.77%
140,971	STAG Industrial, Inc.			4,198,116	0.77%
85,801	Stifel Financial Corp.			5,946,009	1.09%
139,461	Supernus Pharmaceuticals, Inc.			2,970,519	0.54%
32,899	SYNNEX Corp.			5,274,039	0.96%
153,185	TCF Financial Corp.			5,147,016	0.94%
194,440	Tower Semiconductor Ltd.			4,756,002	0.87%
146,089	Triumph Bancorp, Inc.			6,638,284	1.21%
309,574	TTM Technologies, Inc.			4,043,036	0.74%
85,538	UFP Industries, Inc.			4,589,114	0.84%
252,186	Unisys Corp.			3,676,872	0.67%
132,811	United States Cellular Corp.			4,163,625	0.76%
31,964	United Therapeutics Corp.			4,239,705	0.78%
155,771	Urban Outfitters, Inc.			4,265,010	0.78%
220,616	Valvoline, Inc.			5,027,839	0.92%
59,739	Verint Systems, Inc.			3,402,733	0.62%
309,757	Vertiv Holdings Co.			5,795,553	1.06%
300,248	Viavi Solutions, Inc.			4,066,859	0.74%
148,639	Vistra Corp.			2,776,577	0.51%
110,892	Vontier Corp.			3,678,288	0.67%
28,162	WEX, Inc.			4,878,785	0.89%
118,577	Wintrust Financial Corp.			6,461,261	1.18%
75,242	WR Grace & Co.			4,117,242	0.75%
	Total			542,857,217	99.26%
Other Investments					
507,316	Ferroglobe R&W Trust			—	0.00%
Short-Term Investments					
7,393,160	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.00%	12/1/2020	7,393,160	1.35%
	Total Investments			550,250,377	100.61%
	Other assets less liabilities			(3,331,954)	(0.61%)
	Net Assets			546,918,423	100.00%

Loomis Sayles Small Cap Value Fund

Investments as of November 30, 2020 (Unaudited)

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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Loomis Sayles Small Cap Value Fund

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Common Stocks					
41,881	Aaron's Holdings Co., Inc.			2,188,701	0.45%
108,958	ACI Worldwide, Inc.			3,178,305	0.65%
80,680	Advanced Energy Industries, Inc.			5,443,480	1.11%
116,522	AECOM			5,224,846	1.07%
123,384	Aerojet Rocketdyne Holdings, Inc.			4,000,109	0.82%
85,529	Agree Realty Corp.			5,308,785	1.09%
51,785	Alamo Group, Inc.			6,231,289	1.28%
54,675	Albany International Corp., Class A			2,785,144	0.57%
90,264	ALLETE, Inc.			4,655,817	0.95%
187,898	Alta Equipment Group, Inc.			1,431,783	0.29%
128,281	Altra Industrial Motion Corp.			5,485,296	1.12%
45,224	American Woodmark Corp.			3,735,955	0.76%
160,564	Americold Realty Trust			5,817,234	1.19%
158,448	Ameris Bancorp			4,642,526	0.95%
46,740	AMN Healthcare Services, Inc.			3,051,187	0.62%
144,312	Arcosa, Inc.			6,662,885	1.36%
52,093	Armstrong World Industries, Inc.			3,120,371	0.64%
53,558	ASGN, Inc.			3,571,247	0.73%
41,766	Ashland Global Holdings, Inc.			2,914,014	0.60%
185,530	Atlantic Union Bankshares Corp.			4,692,054	0.96%
183,909	BancorpSouth Bank			4,305,310	0.88%
39,180	Belden, Inc.			1,209,878	0.25%
80,374	Brunswick Corp.			5,120,628	1.05%
147,547	Bryn Mawr Bank Corp.			3,963,112	0.81%
36,809	BWX Technologies, Inc.			2,024,863	0.41%
86,315	Cabot Corp.			3,280,833	0.67%
110,496	Cannae Holdings, Inc.			4,086,142	0.84%
55,941	Catalent, Inc.			4,909,942	1.00%
402,714	ChampionX Corp.			3,515,693	0.72%
37,625	Churchill Downs, Inc.			5,611,769	1.15%
39,346	Clarivate PLC			1,091,852	0.22%
55,355	Clean Harbors, Inc.			2,932,154	0.60%
129,874	Columbus McKinnon Corp.			4,401,430	0.90%
26,003	CONMED Corp.			2,027,454	0.42%
134,171	Cooper Tire & Rubber Co.			4,614,141	0.94%
132,357	Core-Mark Holding Co., Inc.			3,619,964	0.74%
16,625	Cracker Barrel Old Country Store, Inc.			1,892,257	0.39%
96,922	CSG Systems International, Inc.			3,671,405	0.75%
139,787	CubeSmart			4,742,973	0.97%
215,661	CVB Financial Corp.			3,774,067	0.77%
52,482	CyrusOne, Inc.			3,728,846	0.76%
288,336	Dana, Inc.			4,033,821	0.83%
143,859	Darling Ingredients, Inc.			6,185,937	1.27%
126,150	Delek U.S. Holdings, Inc.			1,269,069	0.26%
99,555	DMC Global, Inc.			3,541,171	0.72%
322,542	Donnelley Financial Solutions, Inc.			4,073,705	0.83%
49,164	Emergent BioSolutions, Inc.			4,423,285	0.91%
142,727	Employers Holdings, Inc.			4,568,691	0.94%
38,552	Euronet Worldwide, Inc.			3,424,960	0.70%
51,041	Federal Agricultural Mortgage Corp., Class C			3,296,738	0.67%
101,483	First American Financial Corp.			4,525,127	0.93%
20,928	Fox Factory Holding Corp.			1,759,626	0.36%
83,035	frontdoor, Inc.			3,289,847	0.67%
85,512	GCI Liberty, Inc., Class A			6,946,140	1.42%
247,673	Gray Television, Inc.			3,140,494	0.64%
270,322	Harsco Corp.			3,487,154	0.71%
27,664	Helen of Troy Ltd.			5,245,094	1.07%
105,441	Herc Holdings, Inc.			4,677,363	0.96%
271,568	Home BancShares, Inc.			4,508,029	0.92%
106,730	IAA, Inc.			6,039,851	1.24%
48,315	Ingevity Corp.			2,651,527	0.54%
93,906	Inmode Ltd.			3,433,203	0.70%
44,866	Insperty, Inc.			3,435,838	0.70%
22,737	J&J Snack Foods Corp.			3,082,455	0.63%
26,114	John Bean Technologies Corp.			2,192,793	0.45%
74,961	John Wiley & Sons, Inc., Class A			2,320,793	0.48%
49,294	Kadant, Inc.			5,674,725	1.16%
137,373	KAR Auction Services, Inc.			2,000,151	0.41%
126,191	Kimball Electronics, Inc.			1,529,435	0.31%
178,805	Kimball International, Inc., Class B			1,841,691	0.38%
66,581	Kirby Corp.			2,562,703	0.52%
77,708	Korn Ferry			2,346,005	0.48%
115,875	Lantheus Holdings, Inc.			1,258,403	0.26%
38,655	LCI Industries			4,238,907	0.87%

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204,894	Liberty Latin America Ltd., Class C			1,991,570	0.41%
139,588	Liberty Media Corp.-Liberty Braves, Class C			2,857,366	0.58%
23,662	Littelfuse, Inc.			4,683,656	0.96%
41,130	Madison Square Garden Entertainment Corp.			2,673,450	0.55%
47,411	Marriott Vacations Worldwide Corp.			4,579,903	0.94%
68,491	McGrath RentCorp			3,909,466	0.80%
170,920	MDU Resources Group, Inc.			4,061,059	0.83%
178,250	Meta Financial Group, Inc.			5,229,855	1.07%
174,037	Methode Electronics, Inc.			5,355,118	1.10%
103,261	Miller Industries, Inc.			3,091,634	0.63%
119,094	NextEra Energy Partners LP			7,479,103	1.53%
283,109	Nomad Foods Ltd.			6,865,393	1.41%
79,677	NorthWestern Corp.			4,153,562	0.85%
163,437	NRG Energy, Inc.			5,167,878	1.06%
234,144	OceanFirst Financial Corp.			3,505,136	0.72%
196,739	Perspecta, Inc.			3,527,530	0.72%
95,010	Pinnacle Financial Partners, Inc.			4,350,508	0.89%
132,588	Popular, Inc.			5,595,214	1.15%
40,337	Post Holdings, Inc.			3,464,948	0.71%
384,847	Primo Water Corp.			4,822,133	0.99%
106,969	ProAssurance Corp.			1,650,532	0.34%
81,403	Prosperity Bancshares, Inc.			4,486,119	0.92%
13,717	Quidel Corp.			3,680,134	0.75%
208,714	Qurate Retail, Inc., Class A			1,412,994	0.29%
108,877	Raven Industries, Inc.			2,386,584	0.49%
122,767	Rexford Industrial Realty, Inc.			5,703,755	1.17%
53,319	Science Applications International Corp.			4,071,972	0.83%
124,060	Skyline Champion Corp.			3,182,139	0.65%
62,945	South State Corp.			3,864,823	0.79%
140,971	STAG Industrial, Inc.			4,387,018	0.90%
85,801	Stifel Financial Corp.			5,015,926	1.03%
139,461	Supernus Pharmaceuticals, Inc.			2,560,504	0.52%
32,899	SYNNEX Corp.			4,330,824	0.89%
153,185	TCF Financial Corp.			4,168,164	0.85%
194,440	Tower Semiconductor Ltd.			4,102,684	0.84%
152,089	Triumph Bancorp, Inc.			6,407,510	1.31%
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132,811	United States Cellular Corp.			3,867,456	0.79%
41,704	United Therapeutics Corp.			5,597,928	1.15%
155,771	Urban Outfitters, Inc.			3,479,924	0.71%
220,616	Valvoline, Inc.			4,339,517	0.89%
67,041	Verint Systems, Inc.			3,252,829	0.67%
329,757	Vertiv Holdings Co.			5,820,211	1.19%
300,248	Viavi Solutions, Inc.			3,708,063	0.76%
148,639	Vistra Corp.			2,581,859	0.53%
110,892	Vontier Corp.			3,187,036	0.65%
28,162	WEX, Inc.			3,563,901	0.73%
118,577	Wintrust Financial Corp.			5,837,546	1.19%
75,242	WR Grace & Co.			3,272,275	0.67%
	Total			484,212,750	99.09%
Other Investments					
507,316	Ferroglobe R&W Trust			—	0.00%
Short-Term Investments					
5,235,055	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.000	11/2/2020	5,235,055	1.07%
	Total Investments			489,447,805	100.16%
	Other assets less liabilities			(770,883)	(0.16%)
	Net Assets			488,676,922	100.00%

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116,522	AECOM			4,875,280	1.02%
123,384	Aerojet Rocketdyne Holdings, Inc.			4,921,788	1.03%
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51,785	Alamo Group, Inc.			5,594,334	1.17%
43,413	Albany International Corp., Class A			2,149,378	0.45%
93,264	ALLETE, Inc.			4,825,479	1.01%
187,898	Alta Equipment Group, Inc.			1,471,241	0.31%
131,281	Altra Industrial Motion Corp.			4,853,459	1.01%
55,561	American Campus Communities, Inc.			1,940,190	0.41%
41,253	American Woodmark Corp.			3,240,011	0.68%
144,498	Americold Realty Trust			5,165,803	1.08%
158,448	Ameris Bancorp			3,609,445	0.75%
46,740	AMN Healthcare Services, Inc.			2,732,420	0.57%
144,312	Arcosa, Inc.			6,362,716	1.33%
52,093	Armstrong World Industries, Inc.			3,584,519	0.75%
53,558	ASGN, Inc.			3,404,146	0.71%
46,766	Ashland Global Holdings, Inc.			3,316,645	0.69%
178,809	Atlantic Union Bankshares Corp.			3,821,148	0.80%
183,909	BancorpSouth Bank			3,564,156	0.74%
65,374	Belden, Inc.			2,034,439	0.43%
80,374	Brunswick Corp.			4,734,832	0.99%
143,342	Bryn Mawr Bank Corp.			3,564,916	0.74%
36,809	BWX Technologies, Inc.			2,072,715	0.43%
86,315	Cabot Corp.			3,109,929	0.65%
110,496	Cannae Holdings, Inc.			4,117,081	0.86%
55,941	Catalent, Inc.			4,791,906	1.00%
129,117	Cathay General Bancorp			2,799,257	0.58%
402,714	ChampionX Corp.			3,217,685	0.67%
37,625	Churchill Downs, Inc.			6,163,727	1.29%
98,566	Clarivate PLC			3,054,560	0.64%
55,355	Clean Harbors, Inc.			3,101,541	0.65%
129,874	Columbus McKinnon Corp.			4,298,829	0.90%
26,003	CONMED Corp.			2,045,656	0.43%
134,171	Cooper Tire & Rubber Co.			4,253,221	0.89%
132,357	Core-Mark Holding Co., Inc.			3,829,088	0.80%
18,625	Cracker Barrel Old Country Store, Inc.			2,135,543	0.45%
101,922	CSG Systems International, Inc.			4,173,706	0.87%
134,064	CubeSmart			4,331,608	0.90%
205,315	CVB Financial Corp.			3,414,388	0.71%
42,797	CyrusOne, Inc.			2,997,074	0.63%
288,336	Dana, Inc.			3,552,300	0.74%
169,521	Darling Ingredients, Inc.			6,107,842	1.28%
126,150	Delek U.S. Holdings, Inc.			1,404,050	0.29%
102,555	DMC Global, Inc.			3,378,162	0.71%
322,542	Donnelley Financial Solutions, Inc.			4,309,161	0.90%
49,164	Emergent BioSolutions, Inc.			5,080,116	1.06%
142,727	Employers Holdings, Inc.			4,317,492	0.90%
38,552	Euronet Worldwide, Inc.			3,512,087	0.73%
51,041	Federal Agricultural Mortgage Corp., Class C			3,249,270	0.68%
101,483	First American Financial Corp.			5,166,500	1.08%
20,928	Fox Factory Holding Corp.			1,555,578	0.32%
83,035	frontdoor, Inc.			3,230,892	0.68%
96,973	GCI Liberty, Inc., Class A			7,947,907	1.66%
100,602	Genpact Ltd.			3,918,448	0.82%
257,673	Gray Television, Inc.			3,548,157	0.74%
270,322	Harsco Corp.			3,760,179	0.79%
10,560	Haynes International, Inc.			180,470	0.04%
27,664	Helen of Troy Ltd.			5,353,537	1.12%
96,714	Herc Holdings, Inc.			3,830,842	0.80%
264,872	Home BancShares, Inc.			4,015,460	0.84%
116,763	IAA, Inc.			6,079,849	1.27%
48,315	Ingevity Corp.			2,388,694	0.50%
54,105	Inmode Ltd.			1,957,519	0.41%
46,366	Insperty, Inc.			3,036,509	0.63%
22,737	J&J Snack Foods Corp.			2,964,677	0.62%
28,114	John Bean Technologies Corp.			2,583,395	0.54%
74,961	John Wiley & Sons, Inc., Class A			2,377,013	0.50%
49,294	Kadant, Inc.			5,403,608	1.13%
137,373	KAR Auction Services, Inc.			1,978,171	0.41%
126,191	Kimball Electronics, Inc.			1,458,768	0.30%
220,407	Kimball International, Inc., Class B			2,323,090	0.49%

Loomis Sayles Small Cap Value Fund

Investments as of September 30, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
66,581	Kirby Corp.			2,408,235	0.50%
77,708	Korn Ferry			2,253,532	0.47%
109,619	Lantheus Holdings, Inc.			1,388,873	0.29%
38,655	LCl Industries			4,108,640	0.86%
204,894	Liberty Latin America Ltd., Class C			1,667,837	0.35%
139,588	Liberty Media Corp.-Liberty Braves, Class C			2,932,744	0.61%
23,662	Litellfuse, Inc.			4,196,219	0.88%
41,130	Madison Square Garden Entertainment Corp.			2,816,994	0.59%
47,411	Marriott Vacations Worldwide Corp.			4,305,393	0.90%
68,491	McGrath RentCorp			4,081,379	0.85%
180,920	MDU Resources Group, Inc.			4,070,700	0.85%
139,845	Meta Financial Group, Inc.			2,687,821	0.56%
174,037	Methode Electronics, Inc.			4,960,054	1.04%
103,261	Miller Industries, Inc.			3,156,689	0.66%
119,094	NextEra Energy Partners LP			7,140,876	1.49%
328,895	Nomad Foods Ltd.			8,380,245	1.75%
79,677	NorthWestern Corp.			3,875,489	0.81%
169,437	NRG Energy, Inc.			5,208,493	1.09%
214,326	OceanFirst Financial Corp.			2,934,123	0.61%
196,739	Perspecta, Inc.			3,826,574	0.80%
89,424	Pinnacle Financial Partners, Inc.			3,182,600	0.66%
132,588	Popular, Inc.			4,808,967	1.00%
43,337	Post Holdings, Inc.			3,726,982	0.78%
384,847	Primo Water Corp.			5,464,827	1.14%
106,969	ProAssurance Corp.			1,672,995	0.35%
86,403	Prosperity Bancshares, Inc.			4,478,267	0.94%
13,717	Quidel Corp.			3,009,235	0.63%
208,714	Qurate Retail, Inc., Class A			1,498,567	0.31%
117,877	Raven Industries, Inc.			2,536,713	0.53%
236,448	Retail Opportunity Investments Corp.			2,462,606	0.51%
130,767	Rexford Industrial Realty, Inc.			5,983,898	1.25%
30,944	Science Applications International Corp.			2,426,628	0.51%
124,060	Skyline Champion Corp.			3,321,086	0.69%
62,945	South State Corp.			3,030,802	0.63%
119,743	STAG Industrial, Inc.			3,650,964	0.76%
85,801	Stifel Financial Corp.			4,338,099	0.91%
139,461	Supernus Pharmaceuticals, Inc.			2,906,367	0.61%
27,993	SYNNEX Corp.			3,920,700	0.82%
146,038	TCF Financial Corp.			3,411,448	0.71%
209,440	Tower Semiconductor Ltd.			3,815,997	0.80%
152,089	Triumph Bancorp, Inc.			4,736,051	0.99%
309,574	TTM Technologies, Inc.			3,532,239	0.74%
85,538	UFP Industries, Inc.			4,833,752	1.01%
252,186	Unisys Corp.			2,690,825	0.56%
132,811	United States Cellular Corp.			3,921,909	0.82%
41,704	United Therapeutics Corp.			4,212,104	0.88%
160,771	Urban Outfitters, Inc.			3,345,645	0.70%
220,616	Valvoline, Inc.			4,200,529	0.88%
67,041	Verint Systems, Inc.			3,230,035	0.67%
339,757	Vertiv Holdings Co.			5,884,591	1.23%
300,248	Viavi Solutions, Inc.			3,521,909	0.74%
148,639	Vistra Corp.			2,803,332	0.59%
29,162	WEX, Inc.			4,052,643	0.85%
118,577	Wintrust Financial Corp.			4,749,009	0.99%
75,242	WR Grace & Co.			3,031,500	0.63%
	Total			473,309,049	98.88%
Other Investments					
507,316	Ferroglobe R&W Trust			—	0.00%
Short-Term Investments					
4,424,559	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.000	10/1/2020	4,424,559	0.93%
	Total Investments			477,733,608	99.81%
	Other assets less liabilities			915,727	0.19%
	Net Assets			478,649,335	100.00%

Loomis Sayles Small Cap Value Fund

Investments as of September 30, 2020 (Unaudited)

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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