

# Portfolio of Investments – as of December 31, 2023 (Unaudited)

## Loomis Sayles Limited Term Government and Agency Fund

Principal Amount	Description	Value (t)	Principal Amount	Description	Value (t)
<b>Bonds and Notes — 94.5% of Net Assets</b>			<b>Agency Commercial Mortgage-Backed Securities — continued</b>		
<b>ABS Car Loan — 1.8%</b>					
\$ 3,220,000	Avis Budget Rental Car Funding AESOP LLC, Series 2022-1A, Class A, 3.830%, 8/21/2028(a)	\$ 3,072,456	\$ 2,127,215	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-F100, Class AS, 30 day USD SOFR Average + 0.180%, 5.511%, 1/25/2028(b)	\$ 2,099,757
1,641,038	Carvana Auto Receivables Trust, Series 2021-N2, Class A2, 0.970%, 3/10/2028	1,553,893	5,399,467	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K-F121, Class AS, 30 day USD SOFR Average + 0.180%, 5.511%, 8/25/2028(b)	5,303,136
1,550,298	Exeter Automobile Receivables Trust, Series 2022-5A, Class A3, 5.430%, 4/15/2026	1,549,226	12,462,944	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF123, Class AS, 30 day USD SOFR Average + 0.200%, 5.531%, 9/25/2028(b)	12,308,491
655,000	GM Financial Revolving Receivables Trust, Series 2021-1, Class A, 1.170%, 6/12/2034(a)	595,307	1,242,316	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF53, Class A, 30 day USD SOFR Average + 0.504%, 5.835%, 10/25/2025(b)	1,237,054
1,555,000	Hertz Vehicle Financing III LLC, Series 2023-3A, Class A, 5.940%, 2/25/2028(a)	1,582,968	5,154,538	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF72, Class A, 30 day USD SOFR Average + 0.614%, 5.945%, 10/25/2026(b)	5,136,947
620,000	PenFed Auto Receivables Owner Trust, Series 2022-A, Class A4, 4.180%, 12/15/2028(a)	611,550	1,484,750	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF74, Class AS, 1 mo. USD SOFR Historical Calendar Day Compounded + 0.530%, 5.860%, 1/25/2027(b)	1,479,558
765,000	Toyota Auto Loan Extended Note Trust, Series 2020-1A, Class A, 1.350%, 5/25/2033(a)	726,829	4,988,786	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF77, Class AL, 30 day USD SOFR Average + 0.814%, 6.145%, 2/25/2027(b)	4,995,498
4,365,000	Toyota Auto Loan Extended Note Trust, Series 2022-1A, Class A, 3.820%, 4/25/2035(a)	4,239,009	6,561,532	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF77, Class AS, 30 day USD SOFR Average + 0.900%, 6.231%, 2/25/2027(b)	6,616,937
		13,931,238	17,369,057	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF78, Class AL, 30 day USD SOFR Average + 0.914%, 6.245%, 3/25/2030(b)	17,346,763
<b>ABS Other — 0.3%</b>			17,369,057	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF78, Class AS, 30 day USD SOFR Average + 1.000%, 6.331%, 3/25/2030(b)	17,614,535
104,806	Chesapeake Funding II LLC, Series 2020-1A, Class A1, 0.870%, 8/15/2032(a)	104,086	3,001,174	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF79, Class AL, 30 day USD SOFR Average + 0.584%, 5.915%, 5/25/2030(b)	2,990,174
328,020	Donlen Fleet Lease Funding 2 LLC, Series 2021-2, Class A2, 0.560%, 12/11/2034(a)	323,151	2,769,364	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF79, Class AS, 30 day USD SOFR Average + 0.580%, 5.911%, 5/25/2030(b)	2,752,249
517,129	Enterprise Fleet Financing LLC, Series 2022-3, Class A2, 4.380%, 7/20/2029(a)	511,402	3,838,394	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF80, Class AL, 30 day USD SOFR Average + 0.554%, 5.885%, 6/25/2030(b)	3,809,102
271,545	MVW LLC, Series 2020-1A, Class A, 1.740%, 10/20/2037(a)	254,060	2,156,646	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF80, Class AS, 30 day USD SOFR Average + 0.510%, 5.841%, 6/25/2030(b)	2,145,304
388,751	Sierra Timeshare Receivables Funding LLC, Series 2020-2A, Class A, 1.330%, 7/20/2037(a)	367,587	808,155	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF81, Class AL, 30 day USD SOFR Average + 0.474%, 5.805%, 6/25/2027(b)	804,112
523,542	Welk Resorts LLC, Series 2019-AA, Class A, 2.800%, 6/15/2038(a)	503,694			
		2,063,980			
<b>ABS Student Loan — 0.8%</b>					
1,319,597	Navient Private Education Refi Loan Trust, Series 2019-FA, Class A2, 2.600%, 8/15/2068(a)	1,228,593			
412,697	Navient Private Education Refi Loan Trust, Series 2020-DA, Class A, 1.690%, 5/15/2069(a)	373,369			
1,418,297	Navient Private Education Refi Loan Trust, Series 2021-CA, Class A, 1.060%, 10/15/2069(a)	1,229,323			
3,343,441	Navient Private Education Refi Loan Trust, Series 2021-EA, Class A, 0.970%, 12/16/2069(a)	2,885,089			
731,673	SMB Private Education Loan Trust, Series 2021-D, Class A1A, 1.340%, 3/17/2053(a)	660,917			
		6,377,291			
<b>Agency Commercial Mortgage-Backed Securities — 26.6%</b>					
5,056,561	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K038, Class A2, 3.389%, 3/25/2024	5,030,834			
2,580,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K064, Class A2, 3.224%, 3/25/2027	2,490,738			
19,022,225	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K139, Class A1, 2.209%, 10/25/2031	17,299,407			
11,380,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series K747, Class A2, 2.050%, 11/25/2028(b)	10,242,512			
7,892,953	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KC06, Class A2, 2.541%, 8/25/2026	7,493,160			

Principal Amount	Description	Value (t)	Principal Amount	Description	Value (t)
<b>Agency Commercial Mortgage-Backed Securities — continued</b>			<b>Agency Commercial Mortgage-Backed Securities — continued</b>		
\$ 606,116	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF81, Class AS, 30 day USD SOFR Average + 0.400%, 5.731%, 6/25/2027(b)	\$ 601,454	\$ 3,140,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KS14, Class AS, 30 day USD SOFR Average + 0.370%, 5.701%, 4/25/2030(b)	\$ 3,108,653
588,161	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF84, Class AL, 30 day USD SOFR Average + 0.414%, 5.745%, 7/25/2030(b)	580,802	559,146	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series Q008, Class A, 30 day USD SOFR Average + 0.504%, 5.835%, 10/25/2045(b)	556,775
494,802	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF84, Class AS, 30 day USD SOFR Average + 0.320%, 5.651%, 7/25/2030(b)	486,129	3,912,089	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series Q016, Class APT1, 1.242%, 5/25/2051(b)	3,630,618
161,511	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF85, Class AL, 30 day USD SOFR Average + 0.414%, 5.745%, 8/25/2030(b)	159,937	5,200,000	Federal National Mortgage Association, 3.580%, 1/01/2026	5,092,981
430,552	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF85, Class AS, 30 day USD SOFR Average + 0.330%, 5.661%, 8/25/2030(b)	424,033	702,319	Federal National Mortgage Association, Series 2020-M5, Class FA, 30 day USD SOFR Average + 0.574%, 5.905%, 1/25/2027(b)	699,644
510,264	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF86, Class AL, 30 day USD SOFR Average + 0.404%, 5.735%, 8/25/2027(b)	507,939	69,941	Government National Mortgage Association, Series 2003-72, Class Z, 5.414%, 11/16/2045(b)	68,047
455,651	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF86, Class AS, 30 day USD SOFR Average + 0.320%, 5.651%, 8/25/2027(b)	451,661	<b>Collateralized Mortgage Obligations — 9.9%</b>		
377,566	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF93, Class AL, 30 day USD SOFR Average + 0.394%, 5.725%, 10/25/2027(b)	374,961	38,897	Federal Home Loan Mortgage Corp., Series 2131, Class ZB, REMICS, 6.000%, 3/15/2029(c)	37,561
453,324	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF93, Class AS, 30 day USD SOFR Average + 0.310%, 5.641%, 10/25/2027(b)	447,853	356,916	Federal Home Loan Mortgage Corp., Series 2978, Class JG, REMICS, 5.500%, 5/15/2035(c)	359,486
2,965,584	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KF97, Class AS, 30 day USD SOFR Average + 0.250%, 5.581%, 12/25/2030(b)	2,915,474	543,788	Federal Home Loan Mortgage Corp., Series 3036, Class NE, REMICS, 5.000%, 9/15/2035(c)	541,992
6,744,487	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KJ20, Class A2, 3.799%, 12/25/2025	6,615,050	188,403	Federal Home Loan Mortgage Corp., Series 3412, Class AY, REMICS, 5.500%, 2/15/2038(c)	187,514
8,209,651	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KJ21, Class A2, 3.700%, 9/25/2026	8,026,583	520,741	Federal Home Loan Mortgage Corp., Series 3561, Class W, REMICS, 2.561%, 6/15/2048(b)(d)	474,723
6,011,340	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KJ26, Class A2, 2.606%, 7/25/2027	5,735,719	395,101	Federal Home Loan Mortgage Corp., Series 3620, Class AT, REMICS, 3.891%, 12/15/2036(b)(d)	391,253
7,165,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KJ37, Class A2, 2.333%, 11/25/2030	6,386,089	98,978	Federal Home Loan Mortgage Corp., Series 4212, Class FW, REMICS, 0.000%, 6/15/2043(b)(c)	90,653
16,300,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KJ42, Class A2, 4.118%, 11/25/2032	15,950,740	4,557	Federal Home Loan Mortgage Corp. Structured Pass-Through Certificates, Series T-60, Class 2A1, 3.977%, 3/25/2044(b)(c)	3,898
8,515,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KS12, Class A, 30 day USD SOFR Average + 0.764%, 6.095%, 8/25/2029(b)	8,515,022	229,423	Federal Home Loan Mortgage Corp. Structured Pass-Through Certificates, Series T-62, Class 1A1, 1 yr. MTA + 1.200%, 6.212%, 10/25/2044(b)(c)	206,237
2,855,000	Federal Home Loan Mortgage Corp. Multifamily Structured Pass-Through Certificates, Series KS14, Class AL, 30 day USD SOFR Average + 0.454%, 5.785%, 4/25/2030(b)	2,830,801	367	Federal National Mortgage Association, Series 1994-42, Class FD, REMICS, 10 yr. CMT - 0.500%, 3.930%, 4/25/2024(b)(c)	355
			5,219	Federal National Mortgage Association, Series 2002-W10, Class A7, REMICS, 4.471%, 8/25/2042(b)(c)	4,802
			491,906	Federal National Mortgage Association, Series 2003-48, Class GH, REMICS, 5.500%, 6/25/2033(c)	493,043
			2,231	Federal National Mortgage Association, Series 2005-100, Class BQ, REMICS, 5.500%, 11/25/2025(c)	2,152
			276,919	Federal National Mortgage Association, Series 2007-73, Class A1, REMICS, 30 day USD SOFR Average + 0.174%, 5.692%, 7/25/2037(b)(c)	266,686
			489,774	Federal National Mortgage Association, Series 2008-86, Class LA, REMICS, 3.494%, 8/25/2038(b)	474,056
			998,218	Federal National Mortgage Association, Series 2012-56, Class FK, REMICS, 30 day USD SOFR Average + 0.564%, 5.902%, 6/25/2042(b)(c)	964,857

Principal Amount	Description	Value (t)	Principal Amount	Description	Value (t)
<b>Collateralized Mortgage Obligations — continued</b>			<b>Collateralized Mortgage Obligations — continued</b>		
\$ 1,121,284	Federal National Mortgage Association, Series 2012-58, Class KF, REMICS, 30 day USD SOFR Average + 0.664%, 6.002%, 6/25/2042(b)	\$ 1,102,009	\$ 2,512,565	Government National Mortgage Association, Series 2014-H14, Class FA, 1 mo. USD SOFR + 0.614%, 5.939%, 7/20/2064(b)	\$ 2,499,746
2,646,158	Federal National Mortgage Association, Series 2012-83, Class LF, REMICS, 30 day USD SOFR Average + 0.624%, 5.962%, 8/25/2042(b)	2,589,915	2,280,883	Government National Mortgage Association, Series 2014-H15, Class FA, 1 mo. USD SOFR + 0.614%, 5.937%, 7/20/2064(b)	2,268,707
1,840,298	Federal National Mortgage Association, Series 2013-67, Class NF, REMICS, 30 day USD SOFR Average + 1.114%, 5.000%, 7/25/2043(b)	1,745,278	1,409,966	Government National Mortgage Association, Series 2015-H04, Class FL, 1 mo. USD SOFR + 0.584%, 5.909%, 2/20/2065(b)	1,402,882
2,966,544	Federal National Mortgage Association, Series 2015-4, Class BF, REMICS, 30 day USD SOFR Average + 0.514%, 5.852%, 2/25/2045(b)	2,887,816	4,744	Government National Mortgage Association, Series 2015-H09, Class HA, 1.750%, 3/20/2065(c)	4,280
4,099,569	Federal National Mortgage Association, Series 2020-35, Class FA, REMICS, 30 day USD SOFR Average + 0.614%, 5.573%, 6/25/2050(b)	3,989,450	203,937	Government National Mortgage Association, Series 2015-H10, Class FC, 1 mo. USD SOFR + 0.594%, 5.917%, 4/20/2065(b)	202,903
838,629	Government National Mortgage Association, Series 2005-18, Class F, 1 mo. USD SOFR + 0.314%, 5.672%, 2/20/2035(b)(c)	825,088	1,811,042	Government National Mortgage Association, Series 2015-H10, Class JA, 2.250%, 4/20/2065	1,753,555
640,614	Government National Mortgage Association, Series 2007-59, Class FM, 1 mo. USD SOFR + 0.634%, 5.992%, 10/20/2037(b)(c)	634,169	1,808	Government National Mortgage Association, Series 2015-H11, Class FA, 1 mo. USD SOFR + 0.364%, 5.687%, 4/20/2065(b)(c)	1,677
112,530	Government National Mortgage Association, Series 2009-H01, Class FA, 1 mo. USD SOFR + 1.264%, 6.622%, 11/20/2059(b)(c)	111,325	1,156,684	Government National Mortgage Association, Series 2015-H12, Class FL, 1 mo. USD SOFR + 0.344%, 5.667%, 5/20/2065(b)	1,148,719
402,290	Government National Mortgage Association, Series 2010-H20, Class AF, 1 mo. USD SOFR + 0.444%, 5.767%, 10/20/2060(b)	399,817	21,746	Government National Mortgage Association, Series 2015-H19, Class FH, 1 mo. USD SOFR + 0.414%, 5.737%, 7/20/2065(b)(c)	20,148
318,532	Government National Mortgage Association, Series 2010-H24, Class FA, 1 mo. USD SOFR + 0.464%, 5.787%, 10/20/2060(b)	316,666	1,466	Government National Mortgage Association, Series 2015-H29, Class FA, 1 mo. USD SOFR + 0.814%, 6.137%, 10/20/2065(b)(c)	1,413
246,346	Government National Mortgage Association, Series 2010-H27, Class FA, 1 mo. USD SOFR + 0.494%, 5.817%, 12/20/2060(b)	244,996	2,505	Government National Mortgage Association, Series 2015-H30, Class FA, 1 mo. USD SOFR + 0.794%, 6.117%, 8/20/2061(b)(c)	2,405
12,715	Government National Mortgage Association, Series 2011-H08, Class FA, 1 mo. USD SOFR + 0.714%, 6.037%, 2/20/2061(b)(c)	12,554	2,763,227	Government National Mortgage Association, Series 2016-H06, Class FC, 1 mo. USD SOFR + 1.034%, 6.357%, 2/20/2066(b)	2,754,226
28,383	Government National Mortgage Association, Series 2011-H23, Class HA, 3.000%, 12/20/2061(c)	26,130	642,052	Government National Mortgage Association, Series 2016-H20, Class FB, 1 mo. USD SOFR + 0.664%, 5.987%, 9/20/2066(b)	639,145
3	Government National Mortgage Association, Series 2012-124, Class HT, 0.000%, 7/20/2032(b)(c)	3	1,975,444	Government National Mortgage Association, Series 2017-H05, Class FC, 1 mo. USD SOFR + 0.864%, 6.187%, 2/20/2067(b)	1,960,627
1,832,114	Government National Mortgage Association, Series 2012-18, Class FM, 1 mo. USD SOFR + 0.364%, 5.722%, 9/20/2038(b)	1,825,433	2,431	Government National Mortgage Association, Series 2018-H02, Class FJ, 1 mo. USD SOFR + 0.314%, 5.637%, 10/20/2064(b)(c)	2,352
87	Government National Mortgage Association, Series 2012-H15, Class FA, 1 mo. USD SOFR + 0.564%, 5.500%, 5/20/2062(b)(c)	84	4,017,823	Government National Mortgage Association, Series 2018-H11, Class FJ, 1 yr. USD SOFR + 0.795%, 5.027%, 6/20/2068(b)	3,979,756
178,004	Government National Mortgage Association, Series 2012-H18, Class NA, 1 mo. USD SOFR + 0.634%, 5.957%, 8/20/2062(b)	177,067	67,658	Government National Mortgage Association, Series 2018-H14, Class FG, 1 mo. USD SOFR + 0.464%, 5.787%, 9/20/2068(b)	67,156
9,272	Government National Mortgage Association, Series 2012-H29, Class HF, 1 mo. USD SOFR + 0.614%, 4.771%, 10/20/2062(b)(c)	8,568	6,252,663	Government National Mortgage Association, Series 2018-H16, Class FA, 1 mo. USD SOFR + 0.534%, 5.857%, 9/20/2068(b)	6,130,211
11,184	Government National Mortgage Association, Series 2013-H02, Class GF, 1 mo. USD SOFR + 0.614%, 4.819%, 12/20/2062(b)(c)	10,549	5,757,300	Government National Mortgage Association, Series 2019-H04, Class NA, 3.500%, 9/20/2068	5,483,291
411,183	Government National Mortgage Association, Series 2013-H08, Class FA, 1 mo. USD SOFR + 0.464%, 5.787%, 3/20/2063(b)(c)	404,096	658,332	Government National Mortgage Association, Series 2019-H13, Class FT, 1 yr. CMT + 0.450%, 5.860%, 8/20/2069(b)	657,512
610,231	Government National Mortgage Association, Series 2013-H10, Class FA, 1 mo. USD SOFR + 0.514%, 5.837%, 3/20/2063(b)	607,060	1,546,504	Government National Mortgage Association, Series 2020-30, Class F, 1 mo. USD SOFR + 0.514%, 5.857%, 4/20/2048(b)	1,482,664
77,401	Government National Mortgage Association, Series 2013-H14, Class FG, 1 mo. USD SOFR + 0.584%, 5.907%, 5/20/2063(b)(c)	76,236	2,994,018	Government National Mortgage Association, Series 2020-53, Class NF, 1 mo. USD SOFR + 0.564%, 5.907%, 5/20/2046(b)	2,818,359



Principal Amount	Description	Value (t)
<b>Collateralized Mortgage Obligations — continued</b>		
\$ 1,383,144	Government National Mortgage Association, Series 2020-H01, Class FT, 1 yr. CMT + 0.500%, 5.910%, 1/20/2070(b)	\$ 1,376,773
3,188,963	Government National Mortgage Association, Series 2020-H02, Class FG, 1 mo. USD SOFR + 0.714%, 6.037%, 1/20/2070(b)	3,171,291
3,644,751	Government National Mortgage Association, Series 2020-H04, Class FP, 1 mo. USD SOFR + 0.614%, 5.937%, 6/20/2069(b)	3,619,356
5,918,333	Government National Mortgage Association, Series 2020-H07, Class FL, 1 mo. USD SOFR + 0.764%, 6.087%, 4/20/2070(b)	5,906,236
3,614,240	Government National Mortgage Association, Series 2020-H10, Class FD, 1 mo. USD SOFR + 0.514%, 5.837%, 5/20/2070(b)	3,598,992
		<u>75,447,959</u>
<b>Hybrid ARMs — 2.1%</b>		
140,623	Federal Home Loan Mortgage Corp., 1 yr. RFUCC Treasury + 1.903%, 4.453%, 4/01/2037(b)	140,300
70,012	Federal Home Loan Mortgage Corp., 1 yr. CMT + 2.250%, 4.498%, 2/01/2035(b)	71,548
248,548	Federal Home Loan Mortgage Corp., 1 yr. CMT + 2.245%, 4.538%, 3/01/2036(b)	254,346
57,509	Federal Home Loan Mortgage Corp., 1 yr. RFUCC Treasury + 1.678%, 4.875%, 3/01/2038(b)	56,770
128,920	Federal Home Loan Mortgage Corp., 1 yr. RFUCC Treasury + 1.731%, 5.070%, 4/01/2037(b)	129,268
597,557	Federal Home Loan Mortgage Corp., 1 yr. RFUCC Treasury + 1.897%, 5.275%, 9/01/2041(b)	592,552
647,989	Federal Home Loan Mortgage Corp., 1 yr. CMT + 2.268%, 5.342%, 2/01/2036(b)	658,294
66,728	Federal Home Loan Mortgage Corp., 1 yr. RFUCC Treasury + 1.771%, 5.471%, 11/01/2038(b)	66,119
190,396	Federal Home Loan Mortgage Corp., 1 yr. CMT + 2.165%, 5.586%, 4/01/2036(b)	189,225
208,963	Federal Home Loan Mortgage Corp., 6 mo. RFUCC Treasury + 1.770%, 5.643%, 6/01/2037(b)	205,022
70,853	Federal Home Loan Mortgage Corp., 1 yr. CMT + 2.203%, 5.769%, 9/01/2038(b)	70,288
36,043	Federal Home Loan Mortgage Corp., 1 yr. RFUCC Treasury + 1.750%, 5.802%, 12/01/2037(b)	35,929
1,003,722	Federal Home Loan Mortgage Corp., 1 yr. RFUCC Treasury + 1.840%, 5.817%, 1/01/2046(b)	1,027,864
1,035,302	Federal Home Loan Mortgage Corp., 1 yr. CMT + 2.249%, 5.870%, 3/01/2037(b)	1,056,596
74,227	Federal Home Loan Mortgage Corp., 1 yr. RFUCC Treasury + 1.703%, 5.885%, 11/01/2038(b)	73,878
408,077	Federal Home Loan Mortgage Corp., 1 yr. RFUCC Treasury + 1.765%, 6.015%, 9/01/2035(b)	409,810
129,755	Federal Home Loan Mortgage Corp., 1 yr. RFUCC Treasury + 1.936%, 6.094%, 12/01/2034(b)	129,177
179,849	Federal Home Loan Mortgage Corp., 1 yr. CMT + 2.220%, 6.149%, 7/01/2033(b)	178,485
243,188	Federal Home Loan Mortgage Corp., 1 yr. CMT + 2.248%, 6.201%, 9/01/2038(b)	248,583
402,933	Federal Home Loan Mortgage Corp., 1 yr. CMT + 2.286%, 6.328%, 2/01/2036(b)	405,972
109,289	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.800%, 4.050%, 12/01/2041(b)	109,095
169,128	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.734%, 4.188%, 2/01/2037(b)	169,125
279,590	Federal National Mortgage Association, 1 yr. CMT + 2.185%, 4.310%, 1/01/2036(b)	281,438

Principal Amount	Description	Value (t)
<b>Hybrid ARMs — continued</b>		
\$ 28,173	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.565%, 4.315%, 4/01/2037(b)	\$ 28,092
456,355	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.820%, 4.445%, 2/01/2047(b)	457,927
396,764	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.820%, 4.520%, 3/01/2037(b)	397,176
34,332	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.728%, 4.542%, 1/01/2037(b)	34,357
85,576	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.800%, 4.544%, 3/01/2034(b)	87,525
80,869	Federal National Mortgage Association, 1 yr. CMT + 2.196%, 4.740%, 4/01/2034(b)	79,867
111,580	Federal National Mortgage Association, 1 yr. CMT + 2.147%, 4.742%, 9/01/2034(b)	113,606
209,869	Federal National Mortgage Association, 1 yr. CMT + 2.131%, 4.845%, 6/01/2036(b)	209,672
447,912	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.706%, 5.043%, 9/01/2037(b)	460,273
529,157	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.550%, 5.099%, 4/01/2037(b)	539,019
42,328	Federal National Mortgage Association, 1 yr. CMT + 2.211%, 5.211%, 4/01/2033(b)	42,334
17,106	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.807%, 5.267%, 7/01/2041(b)	17,009
109,987	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.677%, 5.344%, 11/01/2036(b)	110,666
879,721	Federal National Mortgage Association, 1 yr. CMT + 2.216%, 5.405%, 10/01/2034(b)	898,484
368,897	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.558%, 5.465%, 7/01/2035(b)	371,818
97,400	Federal National Mortgage Association, 1 yr. CMT + 2.500%, 5.478%, 8/01/2036(b)	100,693
128,869	Federal National Mortgage Association, 1 yr. CMT + 2.486%, 5.492%, 5/01/2035(b)	131,026
683,314	Federal National Mortgage Association, 1 yr. CMT + 2.174%, 5.496%, 12/01/2040(b)	696,954
655,276	Federal National Mortgage Association, 1 yr. CMT + 2.227%, 5.532%, 4/01/2034(b)	665,456
66,683	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.514%, 5.764%, 8/01/2035(b)	65,674
335,196	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.585%, 5.772%, 9/01/2037(b)	334,004
78,179	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.729%, 5.804%, 11/01/2035(b)	79,967
242,897	Federal National Mortgage Association, 6 mo. RFUCC Treasury + 2.064%, 5.833%, 7/01/2037(b)	246,476
148,470	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.616%, 5.866%, 8/01/2038(b)	147,165
125,535	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.667%, 5.917%, 10/01/2033(b)	125,495
212,663	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.681%, 5.931%, 7/01/2038(b)	211,107
138,973	Federal National Mortgage Association, 1 yr. CMT + 2.287%, 5.933%, 6/01/2033(b)	138,720
49,031	Federal National Mortgage Association, 1 yr. CMT + 2.145%, 5.934%, 9/01/2036(b)	48,953
87,228	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.713%, 5.963%, 8/01/2034(b)	85,793
270,875	Federal National Mortgage Association, 1 yr. CMT + 2.270%, 6.020%, 6/01/2037(b)	274,244
669,787	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 1.800%, 6.050%, 10/01/2041(b)	686,303

Principal Amount	Description	Value (t)	Principal Amount	Description	Value (t)
<b>Hybrid ARMs — continued</b>			<b>Mortgage Related — continued</b>		
\$ 740,566	Federal National Mortgage Association, 1 yr. CMT + 2.185%, 6.219%, 11/01/2033(b)	\$ 756,871	\$ 4,306	Government National Mortgage Association, 6.000%, 12/15/2031	\$ 4,462
57,716	Federal National Mortgage Association, 1 yr. RFUCC Treasury + 2.473%, 6.223%, 6/01/2035(b)	57,222	18,417	Government National Mortgage Association, 6.500%, 5/15/2031	18,981
125,924	Federal National Mortgage Association, 1 yr. CMT + 2.223%, 6.223%, 8/01/2035(b)	125,085	13,602	Government National Mortgage Association, 7.000%, 10/15/2028	13,697
48,645	Federal National Mortgage Association, 1 yr. CMT + 2.440%, 6.266%, 8/01/2033(b)	48,551	692,603	Government National Mortgage Association, 1 mo. RFUCC Treasury + 1.762%, 7.144%, 2/20/2061(b)	700,869
83,832	Federal National Mortgage Association, 1 yr. CMT + 2.287%, 6.352%, 10/01/2033(b)	83,351	567,530	Government National Mortgage Association, 1 mo. RFUCC Treasury + 1.890%, 7.296%, 2/20/2063(b)	576,556
19,481	Federal National Mortgage Association, 6 mo. RFUCC Treasury + 1.460%, 7.161%, 2/01/2037(b)	19,761	396,957	Government National Mortgage Association, 1 mo. RFUCC Treasury + 2.149%, 7.524%, 3/20/2063(b)	405,948
198,515	Federal National Mortgage Association, 6 mo. RFUCC Treasury + 1.545%, 7.259%, 7/01/2035(b)	201,174	472,440	Government National Mortgage Association, 1 mo. RFUCC Treasury + 2.233%, 7.634%, 6/20/2065(b)	482,554
		15,737,554	404,407	Government National Mortgage Association, 1 mo. RFUCC Treasury + 2.250%, 7.646%, 5/20/2065(b)	411,221
<b>Mortgage Related — 0.9%</b>			268,774	Government National Mortgage Association, 1 mo. RFUCC Treasury + 2.331%, 7.740%, 2/20/2063(b)	273,949
9,438	Federal Home Loan Mortgage Corp., 3.000%, 10/01/2026	9,206			6,966,110
94,413	Federal Home Loan Mortgage Corp., 4.000%, with various maturities from 2024 to 2042(e)	92,061	<b>Non-Agency Commercial Mortgage-Backed Securities — 3.5%</b>		
18,404	Federal Home Loan Mortgage Corp., 4.500%, with various maturities from 2025 to 2034(e)	18,336	1,595,000	BANK, Series 2020-BN25, Class A5, 2.649%, 1/15/2063	1,381,531
97,489	Federal Home Loan Mortgage Corp., 6.500%, 12/01/2034	101,214	855,000	BANK, Series 2023-5YR4, Class A3, 6.500%, 12/15/2056	903,203
18	Federal Home Loan Mortgage Corp., 7.500%, 6/01/2026	18	3,895,000	BBCMS Mortgage Trust, Series 2020-BID, Class A, 1 mo. USD SOFR + 2.254%, 7.617%, 10/15/2037, 144A(a)(b)	3,849,695
67,622	Federal National Mortgage Association, 3.000%, 3/01/2042	62,485	1,825,000	BPR Trust, Series 2021-NRD, Class A, 1 mo. USD SOFR + 1.525%, 6.887%, 12/15/2038, 144A(a)(b)	1,735,954
483,773	Federal National Mortgage Association, 5.000%, with various maturities from 2037 to 2038(e)	491,572	4,650,000	BPR Trust, Series 2022-SSP, Class A, 1 mo. USD SOFR + 3.000%, 8.362%, 5/15/2039(a)(b)	4,657,205
138,022	Federal National Mortgage Association, 5.500%, 3/01/2033	142,131	1,745,000	CFCRE Commercial Mortgage Trust, Series 2016-C7, Class A3, 3.839%, 12/10/2054	1,657,900
123,229	Federal National Mortgage Association, 6.500%, with various maturities from 2032 to 2037(e)	128,813	1,030,941	Commercial Mortgage Pass-Through Certificates, Series 2012-LTRT, Class A2, 3.400%, 10/05/2030(a)	897,486
23,070	Federal National Mortgage Association, 7.500%, with various maturities from 2030 to 2032(e)	23,250	622,752	Commercial Mortgage Pass-Through Certificates, Series 2014-UBS2, Class A5, 3.961%, 3/10/2047	621,662
106,141	Government National Mortgage Association, 4.140%, with various maturities from 2061 to 2063(b)(e)	103,272	1,633,529	Commercial Mortgage Pass-Through Certificates, Series 2016-DC2, Class ASB, 3.550%, 2/10/2049	1,599,213
13,823	Government National Mortgage Association, 4.390%, 12/20/2062(b)	13,559	2,570,000	DROP Mortgage Trust, Series 2021-FILE, Class A, 1 mo. USD SOFR + 1.264%, 6.627%, 10/15/2043(a)(b)	2,374,038
54,806	Government National Mortgage Association, 4.437%, 1/20/2064(b)	54,206	2,436,281	Hudsons Bay Simon JV Trust, Series 2015-HB7, Class A7, 3.914%, 8/05/2034(a)	2,180,353
1,697,315	Government National Mortgage Association, 4.468%, 10/20/2065(b)	1,666,047	3,295,000	SPGN Mortgage Trust, Series 2022-TFLM, Class A, 1 mo. USD SOFR + 1.550%, 6.912%, 2/15/2039, 144A(a)(b)	3,193,357
611,832	Government National Mortgage Association, 4.563%, 2/20/2066(b)	602,691	2,995,449	Starwood Retail Property Trust, Series 2014-STAR, Class A, PRIME + 0.000%, 8.500%, 11/15/2027(a)(b)	2,113,903
176,525	Government National Mortgage Association, 4.577%, 11/20/2063(b)	173,918			27,165,500
1,776	Government National Mortgage Association, 4.592%, 8/20/2062(b)	1,744	<b>Treasuries — 48.6%</b>		
53,049	Government National Mortgage Association, 4.630%, with various maturities from 2062 to 2063(b)(e)	52,521	4,010,000	U.S. Treasury Notes, 0.375%, 9/30/2027	3,517,052
6,499	Government National Mortgage Association, 4.644%, 2/20/2062(b)	6,256	3,620,000	U.S. Treasury Notes, 2.750%, 4/30/2027	3,482,129
9,619	Government National Mortgage Association, 4.677%, 8/20/2061(b)	9,487	71,120,000	U.S. Treasury Notes, 2.750%, 2/15/2028	67,983,497
326,773	Government National Mortgage Association, 4.700%, with various maturities from 2061 to 2064(b)(e)	323,435	4,890,000	U.S. Treasury Notes, 3.750%, 12/31/2028	4,867,460
1,675	Government National Mortgage Association, 4.859%, 4/20/2061(b)	1,651	26,990,000	U.S. Treasury Notes, 3.875%, 11/30/2027	26,933,068
			10,465,000	U.S. Treasury Notes, 3.875%, 12/31/2027	10,447,831
			12,315,000	U.S. Treasury Notes, 4.000%, 2/29/2028	12,355,409
			42,930,000	U.S. Treasury Notes, 4.000%, 6/30/2028	43,132,911
			5,270,000	U.S. Treasury Notes, 4.125%, 10/31/2027	5,303,143
			7,645,000	U.S. Treasury Notes, 4.125%, 7/31/2028	7,723,839
			23,665,000	U.S. Treasury Notes, 4.250%, 5/31/2025	23,578,105

Principal Amount	Description	Value (t)	Principal Amount	Description	Value (t)
<b>Treasuries — continued</b>			\$43,775,000	Federal National Mortgage Association Discount Notes, 5.220%, 1/02/2024(g)	\$ 43,749,659
\$43,870,000	U.S. Treasury Notes, 4.250%, 12/31/2025	\$ 43,861,432	32,070,000	U.S. Treasury Bills, 5.190%–5.221%, 1/09/2024(g)(h)	32,037,298
13,620,000	U.S. Treasury Notes, 4.375%, 8/31/2028	13,911,553	19,955,000	U.S. Treasury Bills, 5.211%–5.256%, 1/02/2024(g)(h)	19,955,000
30,065,000	U.S. Treasury Notes, 4.625%, 6/30/2025	30,136,639			
20,570,000	U.S. Treasury Notes, 4.625%, 3/15/2026	20,748,381		Total Short-Term Investments (Identified Cost \$101,427,566)	101,412,996
5,565,000	U.S. Treasury Notes, 4.625%, 11/15/2026	5,652,823			
18,775,000	U.S. Treasury Notes, 4.750%, 7/31/2025	18,860,074		Total Investments — 107.7% (Identified Cost \$839,524,038)	824,770,588
14,700,000	U.S. Treasury Notes, 4.875%, 10/31/2028	15,344,273		Other assets less liabilities — (7.7)%	(58,914,488)
3,710,000	U.S. Treasury Notes, 5.000%, 8/31/2025	3,744,202		Net Assets — 100.0%	\$765,856,100
10,600,000	U.S. Treasury Notes, 5.000%, 10/31/2025	10,720,906			
		<u>372,304,727</u>			
	Total Bonds and Notes (Identified Cost \$738,096,472)	<u>723,357,592</u>			

### Short-Term Investments — 13.2%

5,671,039	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation, dated 12/29/2023 at 2.500% to be repurchased at \$5,672,614 on 1/02/2024 collateralized by \$5,681,600 U.S. Treasury Note, 4.125% due 9/30/2027 valued at \$5,784,506 including accrued interest(f)	5,671,039
-----------	--	-----------

(†) Registered investment companies are required to value portfolio investments using an unadjusted, readily available market quotation. The Fund obtains readily available market quotations from independent pricing services. Fund investments for which readily available market quotations are not available are priced at fair value pursuant to the Fund's Valuation Procedures. The Board of Trustees has approved a valuation designee who is subject to the Board's oversight.

Unadjusted readily available market quotations that are utilized for exchange traded equity securities (including shares of closed-end investment companies and exchange-traded funds) include the last sale price quoted on the exchange where the security is traded most extensively. Shares of open-end investment companies are valued at net asset value ("NAV") per share.

Exchange traded equity securities for which there is no reported sale during the day are fair valued at the closing bid quotation as reported by an independent pricing service. Unlisted equity securities (except unlisted preferred equity securities) are fair valued at the last sale price quoted in the market where they are traded most extensively or, if there is no reported sale during the day, the closing bid quotation as reported by an independent pricing service. If there is no last sale price or closing bid quotation available, unlisted equity securities will be fair valued using evaluated bids furnished by an independent pricing service, if available.

Debt securities and unlisted preferred equity securities are fair valued based on evaluated bids furnished to the Fund by an independent pricing service or bid prices obtained from broker-dealers. Broker-dealer bid prices may be used to fair value debt and unlisted equities where an independent pricing service is unable to price an investment or where an independent pricing service does not provide a reliable price for the investment.

The Fund may also fair value investments in other circumstances such as when extraordinary events occur after the close of a foreign market, but prior to the close of the New York Stock Exchange. This may include situations relating to a single issuer (such as a declaration of bankruptcy or a delisting of the issuer's security from the primary market on which it has traded) as well as events affecting the securities markets in general (such as market disruptions or closings and significant fluctuations in U.S. and/or foreign markets). When fair valuing a Fund's investments, the valuation designee may, among other things, use modeling tools or other processes that may take into account factors such as issuer specific information, or other related market activity and/or information that occurred after the close of the foreign market but before the time the Fund's NAV is calculated. Fair valuation by the Fund's valuation designee may require subjective determinations about the value of the investment, and fair values used to determine a Fund's NAV may differ from quoted or published prices, or from prices that are used by others, for the same investments. In addition, the use of fair value pricing may not always result in adjustments to the prices of investments held by a Fund.

The books and records of the Fund are maintained in U.S. dollars. The values of securities, currencies and other assets and liabilities denominated in currencies other than U.S. dollars, if any, are translated into U.S. dollars based upon foreign exchange rates prevailing at the end of the period.

- (a) All or a portion of these securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2023, the value of Rule 144A holdings amounted to \$40,271,381 or 5.3% of net assets.
- (b) Variable rate security. Rate as of December 31, 2023 is disclosed. Issuers comprised of various lots with differing coupon rates have been aggregated for the purpose of presentation in the Portfolio of Investments and show a weighted average rate. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. These securities may not indicate a reference rate and/or spread in their description.
- (c) Level 3 security. Value has been determined using significant unobservable inputs.

- (d) Interest only security. Security represents right to receive monthly interest payments on an underlying pool of mortgages. Principal shown is the outstanding par amount of the pool held as of the end of the period.
- (e) The Fund's investment in mortgage related securities of Federal Home Loan Mortgage Corporation, Federal National Mortgage Association and Government National Mortgage Association are interests in separate pools of mortgages. All separate investments in securities of each issuer which have the same coupon rate have been aggregated for the purpose of presentation in the Portfolio of Investments.
- (f) The Fund may enter into repurchase agreements, under the terms of a Master Repurchase Agreement, under which the Fund acquires securities as collateral and agrees to resell the securities at an agreed upon time and at an agreed upon price. It is the Fund's policy that the market value of the collateral for repurchase agreements be at least equal to 102% of the repurchase price, including interest. Certain repurchase agreements are tri-party arrangements whereby the collateral is held in a segregated account for the benefit of the Fund and on behalf of the counterparty. Repurchase agreements could involve certain risks in the event of default or insolvency of the counterparty, including possible delays or restrictions upon the Fund's ability to dispose of the underlying securities. As of December 31, 2023, the Fund had an investment in a repurchase agreement for which the value of the related collateral exceeded the value of the repurchase agreement.
- (g) Interest rate represents discount rate at time of purchase; not a coupon rate.
- (h) The Fund's investment in U.S. Government/Agency securities is comprised of various lots with differing discount rates. These separate investments, which have the same maturity date, have been aggregated for the purpose of presentation in the Portfolio of Investments.

ABS	Asset-Backed Securities
ARMs	Adjustable Rate Mortgages
CMT	Constant Maturity Treasury
MTA	Monthly Treasury Average Interest
REMICs	Real Estate Mortgage Investment Conduits
SOFR	Secured Overnight Financing Rate

#### Fair Value Measurements.

In accordance with accounting standards related to fair value measurements and disclosures, the Fund has categorized the inputs utilized in determining the value of each Fund's assets or liabilities. These inputs are summarized in the three broad levels listed below:

- Level 1 — quoted prices in active markets for identical assets or liabilities;
- Level 2 — prices determined using other significant inputs that are observable either directly, or indirectly through corroboration with observable market data (which could include quoted prices for similar assets or liabilities, interest rates, credit risk, etc.); and
- Level 3 — prices determined using significant unobservable inputs when quoted prices or observable inputs are unavailable such as when there is little or no market activity for an asset or liability (unobservable inputs reflect each Fund's own assumptions in determining the fair value of assets or liabilities and would be based on the best information available).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The Fund's pricing policies have been approved by the Board of Trustees. Investments for which market quotations are readily available are categorized in Level 1. Other investments for which an independent pricing service is utilized are categorized in Level 2. Broker-dealer bid prices for which the Fund has knowledge of the inputs used by the broker-dealer are categorized in Level 2. All other investments, including broker-dealer bid prices for which the Fund does not have knowledge of the inputs used by the broker-dealer, as well as investments fair valued by the valuation designee, are categorized in Level 3. All Level 2 and 3 securities are defined as being fair valued.

Under certain conditions and based upon specific facts and circumstances, the Fund's valuation designee may determine that a fair valuation should be made for portfolio investment(s). These valuation designee fair valuations will be based upon a significant amount of Level 3 inputs.

The following is a summary of the inputs used to value the Fund's investments as of December 31, 2023, at value:

#### Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Bonds and Notes				
Collateralized Mortgage Obligations	\$ —	\$ 70,147,646	\$ 5,300,313	\$ 75,447,959
All Other Bonds and Notes(a)	—	647,909,633	—	647,909,633
Total Bonds and Notes	—	718,057,279	5,300,313	723,357,592
Short-Term Investments	—	101,412,996	—	101,412,996
Total Investments	\$ —	\$819,470,275	\$ 5,300,313	\$824,770,588

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

The following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value as of September 30, 2023 and/or December 31, 2023:

#### Asset Valuation Inputs

	Balance as of September 30, 2023	Accrued Discounts (Premiums)	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Purchases	Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of December 31, 2023	Change in Unrealized Appreciation (Depreciation) from Investments Still Held at December 31, 2023
Investments in Securities										
Bonds and Notes										
Collateralized Mortgage Obligations	<u>\$5,429,401</u>	<u>\$ —</u>	<u>\$(8,062)</u>	<u>\$90,326</u>	<u>\$2,147</u>	<u>\$(228,704)</u>	<u>\$15,205</u>	<u>\$ —</u>	<u>\$5,300,313</u>	<u>\$75,960</u>

A debt security valued at \$15,205 was transferred from Level 2 to Level 3 during the period ended December 31, 2023. At September 30, 2023, this security was fair valued based on evaluated bids furnished to the Fund by an independent pricing service in accordance with the Fund's valuation policies. At December 31, 2023, this security was fair valued as determined by the Fund's valuation designee as an independent pricing service did not provide a reliable price for the security.

#### Industry Summary at December 31, 2023 (Unaudited)

Treasuries	48.6%
Agency Commercial Mortgage-Backed Securities	26.6
Collateralized Mortgage Obligations	9.9
Non-Agency Commercial Mortgage-Backed Securities	3.5
Hybrid ARMs	2.1
Other Investments, less than 2% each	3.8
Short-Term Investments	<u>13.2</u>
Total Investments	<u>107.7</u>
Other assets less liabilities	<u>(7.7)</u>
Net Assets	<u>100.0%</u>