

## Loomis Sayles Intermediate Municipal Bond Fund

Investments as of January 31, 2021 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
500,000	Alachua County School Board, Certificate of Participation, (AGM Insured)	5.000	7/1/2028	637,430	1.65%
270,000	Allegheny County Higher Education Building Authority, Refunding, Series A	5.000	3/1/2029	310,813	0.80%
750,000	Auburn School District No. 408 of King & Pierce Counties, GO, (SCH BD GTY)	3.000	12/1/2035	873,675	2.26%
340,000	Bay County School Board, Certificate of Participation, Series A, (AGM Insured)	5.000	7/1/2033	451,568	1.17%
1,000,000	Bexar County TX, GO, Series B, Prerefunded 6/15/2023@100	5.000	6/15/2043	1,114,920	2.88%
180,000	Buncombe County, Limited Obligation, Revenue, Series A	4.000	6/1/2034	226,937	0.59%
1,000,000	California State, GO, Various Purpose, Refunding	4.000	3/1/2037	1,236,140	3.19%
540,000	Chicago Midway International Airport Revenue, Second Lien, Refunding, Series A, AMT	5.000	1/1/2031	597,121	1.54%
500,000	Chicago O'Hare International Airport, Series C, AMT	5.000	1/1/2046	566,650	1.46%
230,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2027	259,424	0.67%
90,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2028	102,460	0.26%
500,000	City of Henderson, GO, Various Purpose, Refunding	5.000	6/1/2026	579,085	1.50%
200,000	City of Mesa, Excise Tax Revenue	4.000	7/1/2037	246,028	0.64%
250,000	City of West Fargo, GO, Refunding, Series A	4.000	5/1/2026	291,248	0.75%
200,000	Clay County, Sales Surtax Revenue	4.000	10/1/2039	235,698	0.61%
260,000	Colorado Springs Utilities System Revenue, Series B-2	5.000	11/15/2033	292,050	0.75%
500,000	Columbus, GO, Various Purpose, Series A	5.000	8/15/2023	561,495	1.45%
500,000	Commonwealth of Massachusetts, GO, Series D	5.000	7/1/2045	653,495	1.69%
225,000	County of Collier FL Special Obligation, Revenue Bonds, Series A	4.000	10/1/2036	279,918	0.72%
400,000	Denver City & County School District No. 1, GO, Prerefunded 12/01/2022@100, Series B, (State Aid Withholding)	5.000	12/1/2026	435,372	1.12%
250,000	Denver City & County, Airport System Revenue, Series A, AMT	5.000	11/15/2030	311,475	0.80%
250,000	Douglas County Hospital Authority No. 2, Series A	5.000	11/15/2030	338,732	0.87%
225,000	Fairfax County, GO, Series A	5.000	10/1/2034	306,259	0.79%
500,000	Fernandina Beach Utility System Revenue, Refunding, Series A	5.000	9/1/2027	557,600	1.44%
650,000	Georgia State Road & Tollway Authority	5.000	6/1/2032	883,389	2.28%
500,000	Grand Parkway Transportation Corp, Series A, Prerefunded 10/01/2023@100	5.500	4/1/2053	570,370	1.47%
185,000	Greeneville Health & Educational Facilities Board, Series A	5.000	7/1/2028	238,585	0.62%
500,000	Hamilton County Hospital Facilities Revenue, UC Health Obligated Group	5.000	2/1/2024	566,995	1.46%
500,000	Harris County Toll Road Authority (The)	4.000	8/15/2038	620,975	1.60%
1,000,000	Houston TX Combined Utility System Revenue, Refunding, Series A, (AGM Insured)	0.000	12/1/2025	971,980	2.51%
500,000	King County Public Hospital District No. 2, GO, Evergreen Healthcare, Series B	5.000	12/1/2032	580,730	1.50%
275,000	Laramie County, WY, Cheyenne Regional Medical Center Project, Hospital Revenue	4.000	5/1/2033	340,695	0.88%
240,000	Las Vegas Convention & Visitors Authority, Refunding, Series C	5.000	7/1/2032	265,294	0.69%
300,000	Lower Colorado River Authority, Refunding	5.000	5/15/2030	397,899	1.03%
360,000	Maryland Health & Higher Educational Facilities Authority, Series B2	5.000	7/1/2045	447,332	1.16%
770,000	Massachusetts School Building Authority Sales Tax Revenue, Series A	5.000	2/15/2026	950,750	2.46%
500,000	Massachusetts State Development Finance Agency Revenue, Series P	5.000	7/1/2050	819,310	2.12%
500,000	Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue, Vanderbilt University Medical Center Obligated Group, Series A	5.000	7/1/2030	601,885	1.55%
500,000	Metropolitan Transportation Authority, Series D	4.000	11/15/2032	555,265	1.43%
500,000	Miami-Dade County FL Aviation Revenue, Refunding, Series A	4.000	10/1/2039	602,145	1.55%
500,000	New Braunfels TX Utility System Revenue	5.000	7/1/2029	653,775	1.69%
265,000	New Jersey Health Care Facilities Financing Authority Revenue, Refunding, Virtua Health, Inc.	5.000	7/1/2023	295,361	0.76%
500,000	New Jersey State Turnpike Authority Revenue, Series A	5.000	1/1/2032	571,035	1.47%
500,000	New Mexico Hospital Equipment Loan Council Revenue, Presbyterian Healthcare Services Obligated Group, Refunding	5.000	8/1/2031	592,605	1.53%
200,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2035	238,906	0.62%

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<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
250,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2036	297,950	0.77%
500,000	New York City Transitional Finance Authority Future Tax Secured Revenue, Series D	4.000	11/1/2038	604,770	1.56%
400,000	New York City, GO, Series A1	5.000	8/1/2030	543,488	1.40%
200,000	New York State Dormitory Authority, Series D	4.000	2/15/2038	239,548	0.62%
400,000	North Carolina Agricultural & Technical University System Revenue, Series A	4.000	10/1/2045	437,344	1.13%
350,000	North Dakota Building Authority, Series A	5.000	12/1/2030	481,299	1.24%
500,000	Ohio State University (The), Series A	5.000	12/1/2026	633,970	1.64%
1,000,000	Oklahoma Water Resources Board, Series A	5.000	4/1/2027	1,279,720	3.30%
230,000	Port of Portland, Airport Revenue, Portland International Airport, Series 25-B	5.000	7/1/2028	296,240	0.76%
500,000	Port of Seattle Revenue, AMT	5.000	7/1/2029	546,355	1.41%
500,000	Regional Transportation District Sales Tax Revenue, Series A	5.000	11/1/2028	661,460	1.71%
500,000	Rhode Island Clean Water Finance Agency Pollution Control Agency Revolving Fund-Pooled Loan, Series A	5.000	10/1/2024	564,545	1.46%
400,000	Sarasota County FL Utility System Revenue	5.000	10/1/2023	451,404	1.17%
225,000	Sarasota County FL Utility System Revenue, Series A	5.000	10/1/2027	292,709	0.76%
250,000	Savannah Hospital Authority Revenue, St. Joseph's/Candler Health System Obligated Group, Series A	5.500	7/1/2027	276,960	0.72%
500,000	Snohomish County School District No. 15 Edmonds, GO	5.000	12/1/2031	570,435	1.47%
500,000	State of Colorado, Certificate of Participation, Series A	4.000	12/15/2035	623,765	1.61%
200,000	State of Washington, GO, Series 2015-C, Class R	5.000	7/1/2029	236,106	0.61%
400,000	Tarrant County Cultural Education Facilities Finance Corp. Revenue, Methodist Hospitals of Dallas	5.000	10/1/2024	449,008	1.16%
250,000	Texas City Independent School District, GO, (PSF-GTD)	4.000	8/15/2034	300,017	0.77%
500,000	Texas Public Finance Authority, Refunding	4.000	2/1/2034	610,815	1.58%
250,000	University of Delaware, Revenue Bond	5.000	11/1/2043	387,575	1.00%
600,000	University of Michigan	5.000	4/1/2032	732,192	1.89%
500,000	Utah County Hospital Revenue, IHC Health Services, Inc., Series A	4.000	5/15/2043	600,835	1.55%
180,000	Utah Transit Authority Sales Tax Revenue, Series A, Prerefunded 06/15/2025@100	5.000	6/15/2038	217,044	0.56%
400,000	Volusia County Educational Facility Authority Revenue, Embry-Riddle Aeronautical University, Inc., Series B	5.000	10/15/2025	478,292	1.24%
200,000	Washoe County School District, GO, Series A	5.000	10/1/2025	243,250	0.63%
250,000	Weber Basin Water Conservancy District, Series A	4.000	4/1/2040	302,555	0.78%
225,000	Wisconsin Health & Educational Facilities Authority Revenue, Aspirus, Inc. Obligated Group, Refunding, Series A	5.000	8/15/2031	257,616	0.67%
	<b>Total</b>			<b>36,848,141</b>	<b>95.15%</b>
<b>Short-Term Investments</b>					
1,499,700	Morgan Stanley Institutional Liquidity Funds Tax-Exempt Portfolio			1,500,000	3.87%
1,100,000	Northern Institutional Municipal Portfolio			1,100,000	2.84%
	<b>Total</b>			<b>2,600,000</b>	<b>6.71%</b>
86,258	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.000	2/1/2021	86,258	0.22%
	<b>Total</b>			<b>2,686,258</b>	<b>6.93%</b>
	<b>Total Investments</b>			<b>39,534,399</b>	<b>102.08%</b>
	Other assets less liabilities			(805,927)	(2.08%)
	<b>Net Assets</b>			<b>38,728,472</b>	<b>100.00%</b>

**Loomis Sayles Intermediate Municipal Bond Fund**  
Investments as of January 31, 2021 (Unaudited)

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

***Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.***

*Natixis Distribution, L.P. is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

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**Loomis Sayles Intermediate Municipal Bond Fund**  
Investments as of December 31, 2020 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
500,000	Alachua County School Board, Certificate of Participation, (AGM Insured)	5.000	7/1/2028	638,540	1.72%
270,000	Allegheny County Higher Education Building Authority, Refunding, Series A	5.000	3/1/2029	311,010	0.84%
750,000	Auburn School District No. 408 of King & Pierce Counties, GO, (SCH BD GTY)	3.000	12/1/2035	871,380	2.34%
340,000	Bay County School Board, Certificate of Participation, Series A, (AGM Insured)	5.000	7/1/2033	441,398	1.19%
1,000,000	Bexar County TX, GO, Series B, Prerefunded 6/15/2023@100	5.000	6/15/2043	1,117,770	3.01%
180,000	Buncombe County, Limited Obligation, Revenue, Series A	4.000	6/1/2034	223,720	0.60%
1,000,000	California State, GO, Various Purpose, Refunding	4.000	3/1/2037	1,234,930	3.32%
540,000	Chicago Midway International Airport Revenue, Second Lien, Refunding, Series A, AMT	5.000	1/1/2031	595,204	1.60%
500,000	Chicago O'Hare International Airport, Series C, AMT	5.000	1/1/2046	563,705	1.52%
230,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2027	259,649	0.70%
90,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2028	102,538	0.28%
500,000	City of Henderson, GO, Various Purpose, Refunding	5.000	6/1/2026	580,485	1.56%
200,000	City of Mesa, Excise Tax Revenue	4.000	7/1/2037	246,546	0.66%
250,000	City of West Fargo, GO, Refunding, Series A	4.000	5/1/2026	290,960	0.78%
200,000	Clay County, Sales Surtax Revenue	4.000	10/1/2039	236,154	0.63%
260,000	Colorado Springs Utilities System Revenue, Series B-2	5.000	11/15/2033	292,581	0.79%
500,000	Columbus, GO, Various Purpose, Series A	5.000	8/15/2023	562,590	1.51%
500,000	Commonwealth of Massachusetts, GO, Series D	5.000	7/1/2045	655,945	1.76%
225,000	County of Collier FL Special Obligation, Revenue Bonds, Series A	4.000	10/1/2036	280,501	0.75%
400,000	Denver City & County School District No. 1, GO, Prerefunded 12/01/2022@100, Series B, (State Aid Withholding)	5.000	12/1/2026	436,416	1.17%
250,000	Denver City & County, Airport System Revenue, Series A, AMT	5.000	11/15/2030	309,108	0.83%
250,000	Douglas County Hospital Authority No. 2, Series A	5.000	11/15/2030	339,020	0.91%
225,000	Fairfax County, GO, Series A	5.000	10/1/2034	305,159	0.82%
500,000	Fernandina Beach Utility System Revenue, Refunding, Series A	5.000	9/1/2027	558,680	1.50%
650,000	Georgia State Road & Tollway Authority	5.000	6/1/2032	880,438	2.37%
500,000	Grand Parkway Transportation Corp, Series A, Prerefunded 10/01/2023@100	5.500	4/1/2053	571,900	1.54%
185,000	Greeneville Health & Educational Facilities Board, Series A	5.000	7/1/2028	234,286	0.63%
500,000	Hamilton County Hospital Facilities Revenue, UC Health Obligated Group	5.000	2/1/2024	567,670	1.53%
500,000	Harris County Toll Road Authority (The)	4.000	8/15/2038	620,715	1.67%
1,000,000	Houston TX Combined Utility System Revenue, Refunding, Series A, (AGM Insured)	0.000	12/1/2025	971,210	2.61%
500,000	King County Public Hospital District No. 2, GO, Evergreen Healthcare, Series B	5.000	12/1/2032	581,865	1.56%
240,000	Las Vegas Convention & Visitors Authority, Refunding, Series C	5.000	7/1/2032	264,986	0.71%
300,000	Lower Colorado River Authority, Refunding	5.000	5/15/2030	395,004	1.06%
360,000	Maryland Health & Higher Educational Facilities Authority, Series B2	5.000	7/1/2045	447,782	1.20%
500,000	Massachusetts State Development Finance Agency Revenue, Series P	5.000	7/1/2050	825,975	2.22%
500,000	Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue, Vanderbilt University Medical Center Obligated Group, Series A	5.000	7/1/2030	602,885	1.62%
500,000	Metropolitan Transportation Authority, Series D	4.000	11/15/2032	537,250	1.44%
500,000	Miami-Dade County FL Aviation Revenue, Refunding, Series A	4.000	10/1/2039	596,420	1.60%
500,000	New Braunfels TX Utility System Revenue	5.000	7/1/2029	653,100	1.76%
265,000	New Jersey Health Care Facilities Financing Authority Revenue, Refunding, Virtua Health, Inc.	5.000	7/1/2023	295,870	0.80%
500,000	New Jersey State Turnpike Authority Revenue, Series A	5.000	1/1/2032	568,865	1.53%
500,000	New Mexico Hospital Equipment Loan Council Revenue, Presbyterian Healthcare Services Obligated Group, Refunding	5.000	8/1/2031	588,865	1.58%
200,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2035	237,356	0.64%
250,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2036	295,990	0.80%
500,000	New York City Transitional Finance Authority Future Tax Secured Revenue, Series D	4.000	11/1/2038	607,975	1.63%
400,000	New York City, GO, Series A1	5.000	8/1/2030	547,064	1.47%

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Investments as of December 31, 2020 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
200,000	New York State Dormitory Authority, Series D	4.000	2/15/2038	239,080	0.64%
400,000	North Carolina Agricultural & Technical University System Revenue, Series A	4.000	10/1/2045	437,592	1.18%
350,000	North Dakota Building Authority, Series A	5.000	12/1/2030	482,541	1.30%
500,000	Ohio State University (The), Series A	5.000	12/1/2026	635,100	1.71%
1,000,000	Oklahoma Water Resources Board, Series A	5.000	4/1/2027	1,282,650	3.45%
230,000	Port of Portland, Airport Revenue, Portland International Airport, Series 25-B	5.000	7/1/2028	292,404	0.79%
500,000	Port of Seattle Revenue, AMT	5.000	7/1/2029	547,245	1.47%
500,000	Regional Transportation District Sales Tax Revenue, Series A	5.000	11/1/2028	662,730	1.78%
500,000	Rhode Island Clean Water Finance Agency Pollution Control Agency Revolving Fund-Pooled Loan, Series A	5.000	10/1/2024	565,455	1.52%
400,000	Sarasota County FL Utility System Revenue	5.000	10/1/2023	452,364	1.22%
225,000	Sarasota County FL Utility System Revenue, Series A	5.000	10/1/2027	293,353	0.79%
250,000	Savannah Hospital Authority Revenue, St. Joseph's/Candler Health System Obligated Group, Series A	5.500	7/1/2027	277,620	0.75%
500,000	Snohomish County School District No. 15 Edmonds, GO	5.000	12/1/2031	571,420	1.54%
500,000	State of Colorado, Certificate of Participation, Series A	4.000	12/15/2035	622,440	1.67%
200,000	State of Washington, GO, Series 2015-C, Class R	5.000	7/1/2029	235,934	0.63%
400,000	Tarrant County Cultural Education Facilities Finance Corp. Revenue, Methodist Hospitals of Dallas	5.000	10/1/2024	449,864	1.21%
250,000	Texas City Independent School District, GO, (PSF-GTD)	4.000	8/15/2034	300,603	0.81%
500,000	Texas Public Finance Authority, Refunding	4.000	2/1/2034	610,090	1.64%
250,000	University of Delaware, Revenue Bond	5.000	11/1/2043	391,557	1.05%
600,000	University of Michigan	5.000	4/1/2032	733,506	1.97%
500,000	Utah County Hospital Revenue, IHC Health Services, Inc., Series A	4.000	5/15/2043	601,085	1.62%
180,000	Utah Transit Authority Sales Tax Revenue, Series A, Prerefunded 06/15/2025@100	5.000	6/15/2038	217,766	0.59%
400,000	Volusia County Educational Facility Authority Revenue, Embry-Riddle Aeronautical University, Inc., Series B	5.000	10/15/2025	478,508	1.29%
200,000	Washoe County School District, GO, Series A	5.000	10/1/2025	242,060	0.65%
225,000	Wisconsin Health & Educational Facilities Authority Revenue, Aspirus, Inc. Obligated Group, Refunding, Series A	5.000	8/15/2031	258,075	0.69%
	Total			35,228,502	94.72%
<b>Short-Term Investments</b>					
1,100,000	Northern Institutional Municipal Portfolio			1,100,000	2.96%
2,032,420	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.000	1/4/2021	2,032,420	5.46%
	Total			3,132,420	8.42%
	Total Investments			38,360,922	103.14%
	Other assets less liabilities			(1,169,459)	(3.14%)
	Net Assets			37,191,463	100.00%

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270,000	Allegheny County Higher Education Building Authority, Refunding, Series A	5.000	3/1/2029	311,356	0.92%
750,000	Auburn School District No. 408 of King & Pierce Counties, GO, (SCH BD GTY)	3.000	12/1/2035	864,337	2.55%
340,000	Bay County School Board, Certificate of Participation, Series A, (AGM Insured)	5.000	7/1/2033	440,796	1.30%
1,000,000	Bexar County TX, GO, Series B, Prerefunded 6/15/2023@100	5.000	6/15/2043	1,120,820	3.31%
180,000	Buncombe County, Limited Obligation, Revenue, Series A	4.000	6/1/2034	223,358	0.66%
540,000	Chicago Midway International Airport Revenue, Second Lien, Refunding, Series A, AMT	5.000	1/1/2031	596,597	1.76%
500,000	Chicago O'Hare International Airport, Series C, AMT	5.000	1/1/2046	563,890	1.66%
230,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2027	259,587	0.77%
90,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2028	102,452	0.30%
500,000	City of Henderson, GO, Various Purpose, Refunding	5.000	6/1/2026	581,885	1.72%
200,000	City of Mesa, Excise Tax Revenue	4.000	7/1/2037	241,176	0.71%
200,000	Clay County, Sales Surtax Revenue	4.000	10/1/2039	235,704	0.70%
260,000	Colorado Springs Utilities System Revenue, Series B-2	5.000	11/15/2033	293,485	0.87%
500,000	Columbus, GO, Various Purpose, Series A	5.000	8/15/2023	564,840	1.67%
225,000	County of Collier FL Special Obligation, Revenue Bonds, Series A	4.000	10/1/2036	279,893	0.83%
500,000	Dallas TX Waterworks & Sewer System Revenue, Series C	4.000	10/1/2037	623,640	1.84%
400,000	Denver City & County School District No. 1, GO, Prerefunded 12/01/2022@100, Series B, (State Aid Withholding)	5.000	12/1/2026	437,744	1.29%
250,000	Denver City & County, Airport System Revenue, Series A, AMT	5.000	11/15/2030	309,173	0.91%
250,000	Douglas County Hospital Authority No. 2, Series A	5.000	11/15/2030	335,440	0.99%
225,000	Fairfax County, GO, Series A	5.000	10/1/2034	306,338	0.90%
500,000	Fernandina Beach Utility System Revenue, Refunding, Series A	5.000	9/1/2027	560,455	1.65%
500,000	Grand Parkway Transportation Corp, Series A, Prerefunded 10/01/2023@100	5.500	4/1/2053	573,530	1.69%
500,000	Hamilton County Hospital Facilities Revenue, UC Health Obligated Group	5.000	2/1/2024	567,400	1.67%
1,000,000	Houston TX Combined Utility System Revenue, Refunding, Series A, (AGM Insured)	0.000	12/1/2025	970,030	2.86%
500,000	King County Public Hospital District No. 2, GO, Evergreen Healthcare, Series B	5.000	12/1/2032	586,325	1.73%
240,000	Las Vegas Convention & Visitors Authority, Refunding, Series C	5.000	7/1/2032	263,926	0.78%
300,000	Lower Colorado River Authority, Refunding	5.000	5/15/2030	395,001	1.17%
360,000	Maryland Health & Higher Educational Facilities Authority, Series B2	5.000	7/1/2045	445,586	1.31%
500,000	Massachusetts State Development Finance Agency Revenue, Series P	5.000	7/1/2050	832,685	2.46%
500,000	Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue, Vanderbilt University Medical Center Obligated Group, Series A	5.000	7/1/2030	599,880	1.77%
500,000	Metropolitan Transportation Authority, Series D	4.000	11/15/2032	523,450	1.54%
500,000	New Braunfels TX Utility System Revenue	5.000	7/1/2029	653,390	1.93%
265,000	New Jersey Health Care Facilities Financing Authority Revenue, Refunding, Virtua Health, Inc.	5.000	7/1/2023	296,013	0.87%
500,000	New Jersey State Turnpike Authority Revenue, Series A	5.000	1/1/2032	569,070	1.68%
500,000	New Mexico Hospital Equipment Loan Council Revenue, Presbyterian Healthcare Services Obligated Group, Refunding	5.000	8/1/2031	586,630	1.73%
200,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2035	237,324	0.70%
250,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2036	295,923	0.87%
400,000	New York City, GO, Series A1	5.000	8/1/2030	538,084	1.59%
200,000	New York State Dormitory Authority, Series D	4.000	2/15/2038	237,636	0.70%

**Loomis Sayles Intermediate Municipal Bond Fund**  
Investments as of November 30, 2020 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest</u>	<u>Maturity</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
		<u>Rate</u>	<u>Date</u>		
400,000	North Carolina Agricultural & Technical University System Revenue, Series A	4.000	10/1/2045	426,040	1.26%
350,000	North Dakota Building Authority, Series A	5.000	12/1/2030	482,223	1.42%
500,000	Ohio State University (The), Series A	5.000	12/1/2026	636,325	1.88%
230,000	Port of Portland, Airport Revenue, Portland International Airport, Series 25-B	5.000	7/1/2028	291,580	0.86%
500,000	Port of Seattle Revenue, AMT	5.000	7/1/2029	545,135	1.61%
500,000	Regional Transportation District Sales Tax Revenue, Series A	5.000	11/1/2028	658,605	1.94%
500,000	Rhode Island Clean Water Finance Agency Pollution Control Agency Revolving Fund-Pooled Loan, Series A	5.000	10/1/2024	567,395	1.67%
400,000	Sarasota County Utility System Revenue	5.000	10/1/2023	453,916	1.34%
250,000	Savannah Hospital Authority Revenue, St. Joseph's/Candler Health System Obligated Group, Series A	5.500	7/1/2027	277,620	0.82%
500,000	Snohomish County School District No. 15 Edmonds, GO	5.000	12/1/2031	573,075	1.69%
500,000	State of Colorado, Certificate of Participation, Series A	4.000	12/15/2035	615,790	1.82%
400,000	Tarrant County Cultural Education Facilities Finance Corp. Revenue, Methodist Hospitals of Dallas	5.000	10/1/2024	449,932	1.33%
250,000	Texas City Independent School District, GO, (PSF-GTD)	4.000	8/15/2034	300,320	0.89%
500,000	Texas Public Finance Authority, Refunding	4.000	2/1/2034	609,475	1.80%
250,000	University of Delaware, Revenue Bond	5.000	11/1/2043	389,678	1.15%
600,000	University of Michigan	5.000	4/1/2032	733,938	2.17%
500,000	Utah County Hospital Revenue, IHC Health Services, Inc., Series A	4.000	5/15/2043	590,530	1.74%
180,000	Utah Transit Authority Sales Tax Revenue, Series A, Prerefunded 06/15/2025@100	5.000	6/15/2038	218,268	0.64%
400,000	Volusia County Educational Facility Authority Revenue, Embry-Riddle Aeronautical University, Inc., Series B	5.000	10/15/2025	479,500	1.42%
200,000	Washoe County School District, GO, Series A	5.000	10/1/2025	241,132	0.71%
225,000	Wisconsin Health & Educational Facilities Authority Revenue, Aspirus, Inc. Obligated Group, Refunding, Series A	5.000	8/15/2031	257,209	0.76%
	Total			28,861,385	85.17%
<b>Open-End Mutual Fund</b>					
1,000,100	Dreyfus AMT-Free Tax Exempt Cash Management			1,000,000	2.95%
<b>Short-Term Investments</b>					
1,100,000	Northern Institutional Municipal Portfolio			1,100,000	3.25%
4,454,048	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.000	12/1/2020	4,454,048	13.14%
	Total			5,554,048	16.39%
	Total Investments			35,415,433	104.51%
	Other assets less liabilities			(1,529,453)	(4.51%)
	Net Assets			33,885,980	100.00%

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**

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