

**Loomis Sayles Intermediate Municipal Bond Fund**  
Investments as of May 31, 2019 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
500,000	California Municipal Finance Authority Revenue, California Lutheran University	5.000	10/1/2034	601,390	2.92%
250,000	California Statewide Communities Development Authority Revenue, Beverly Community Hospital Association	4.000	11/1/2032	267,077	1.30%
540,000	Chicago Midway International Airport Revenue, Second Lien, Refunding, Series A, AMT	5.000	1/1/2031	603,083	2.93%
240,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2027	254,016	1.23%
95,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2028	100,856	0.49%
700,000	City of Cape Coral FL Water & Sewer Revenue	5.000	10/1/2039	827,778	4.02%
500,000	City of Henderson, GO, Various Purpose, Refunding	5.000	6/1/2026	581,265	2.82%
260,000	Colorado Springs Utilities System Revenue, Series B-2	5.000	11/15/2033	293,813	1.43%
400,000	Colorado State Health Facilities Authority Revenue, Craig Hospital Project	5.000	12/1/2028	437,024	2.12%
500,000	Columbus, GO, Various Purpose, Series A	5.000	8/15/2023	572,430	2.78%
800,000	Connecticut State Health & Educational Facilities Authority, University of New Haven, Series K-1	5.000	7/1/2033	934,600	4.54%
285,000	Delaware River Joint Toll Bridge Commission Revenue, Refunding, Series A	4.000	7/1/2027	302,508	1.47%
400,000	Denver City & County School District No. 1, GO, Prerefunded 12/01/2022@100, Series B, (State Aid Withholding)	5.000	12/1/2026	448,760	2.18%
250,000	Denver City & County, Airport System Revenue, Series A, AMT	5.000	11/15/2030	303,395	1.47%
500,000	Fernandina Beach Utility System Revenue, Refunding, Series A	5.000	9/1/2027	563,920	2.74%
500,000	Hamilton County Hospital Facilities Revenue, UC Health Obligated Group	5.000	2/1/2024	571,750	2.77%
700,000	Houston TX Airport System Revenue, Refunding, Series C, AMT	5.000	7/1/2026	842,331	4.09%
100,000	Illinois Finance Authority Revenue, Loyola University Chicago, Series B	5.000	7/1/2021	106,826	0.52%
500,000	King County Public Hospital District No. 2, GO, Evergreen Healthcare, Series B	5.000	12/1/2032	574,965	2.79%
500,000	Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue, Vanderbilt University Medical Center Obligated Group, Series A	5.000	7/1/2030	589,000	2.86%
700,000	Missouri Joint Municipal Electric Utility Commission Power Project Revenue, Refunding	5.000	1/1/2024	802,081	3.89%
265,000	New Jersey Health Care Facilities Financing Authority Revenue, Refunding, Virtua Health, Inc.	5.000	7/1/2023	300,518	1.46%
500,000	New Jersey State Turnpike Authority Revenue, Series A	5.000	1/1/2032	575,535	2.79%
500,000	New Mexico Hospital Equipment Loan Council Revenue, Presbyterian Healthcare Services Obligated Group, Refunding	5.000	8/1/2031	582,205	2.83%
200,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2035	231,544	1.12%
250,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2036	288,807	1.40%
500,000	Port of Seattle Revenue, AMT	5.000	7/1/2029	551,605	2.68%
500,000	Regional Transportation District Sales Tax Revenue, Fastracks Project, Refunding, Series A	5.000	11/1/2028	640,875	3.11%
500,000	Rhode Island Clean Water Finance Agency Pollution Control Agency Revolving Fund-Pooled Loan, Series A	5.000	10/1/2024	573,855	2.79%
500,000	Rutgers The State University of New Jersey, Refunding, Series J	5.000	5/1/2024	565,015	2.74%
760,000	San Geronio Memorial Health Care District, GO, Refunding	5.000	8/1/2024	867,540	4.21%
400,000	Sarasota County Utility System Revenue	5.000	10/1/2023	458,724	2.23%
250,000	Savannah Hospital Authority Revenue, St. Joseph's/Candler Health System Obligated Group, Series A	5.500	7/1/2027	287,247	1.39%
500,000	Snohomish County School District No. 15 Edmonds, GO	5.000	12/1/2031	577,040	2.80%
400,000	Tarrant County Cultural Education Facilities Finance Corp. Revenue, Methodist Hospitals of Dallas	5.000	10/1/2024	454,764	2.21%
500,000	UAB Medicine Finance Authority Revenue, UAB Medicine Obligated Group, Series B-2	3.500	9/1/2035	518,385	2.52%
400,000	Volusia County Educational Facility Authority Revenue, Embry-Riddle Aeronautical University, Inc., Series B	5.000	10/15/2025	469,976	2.28%
225,000	Wisconsin Health & Educational Facilities Authority Revenue, Aspirus, Inc. Obligated Group, Refunding, Series A	5.000	8/15/2031	257,801	1.25%
	<b>Total</b>			<b>18,780,304</b>	<b>91.17%</b>

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<u>Shares</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Exchange-Traded Funds</b>					
10,000	SPDR <sup>®</sup> Nuveen S&P High Yield Municipal Bond ETF			583,600	2.83%
10,000	VanEck Vectors <sup>®</sup> Short High-Yield Municipal Index ETF			250,000	1.22%
	Total			833,600	4.05%
	Total Investments			19,613,904	95.22%
	Other assets less liabilities			983,932	4.78%
	Net Assets			20,597,836	100.00%

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

**Loomis Sayles Intermediate Municipal Bond Fund**  
Investments as of April 30, 2019 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
500,000	California Municipal Finance Authority Revenue, California Lutheran University	5.000	10/1/2034	586,940	2.93%
250,000	California Statewide Communities Development Authority Revenue, Beverly Community Hospital Association	4.000	11/1/2032	262,840	1.31%
540,000	Chicago Midway International Airport Revenue, Second Lien, Refunding, Series A, AMT	5.000	1/1/2031	595,523	2.98%
240,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2027	249,442	1.25%
95,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2028	98,946	0.49%
700,000	City of Cape Coral FL Water & Sewer Revenue	5.000	10/1/2039	814,800	4.07%
500,000	City of Henderson, GO, Various Purpose, Refunding	5.000	6/1/2026	576,610	2.88%
260,000	Colorado Springs Utilities System Revenue, Series B-2	5.000	11/15/2033	291,647	1.46%
400,000	Colorado State Health Facilities Authority Revenue, Craig Hospital Project	5.000	12/1/2028	435,360	2.18%
500,000	Columbus, GO, Various Purpose, Series A	5.000	8/15/2023	569,460	2.84%
800,000	Connecticut State Health & Educational Facilities Authority, University of New Haven, Series K-1	5.000	7/1/2033	913,960	4.57%
285,000	Delaware River Joint Toll Bridge Commission Revenue, Refunding, Series A	4.000	7/1/2027	300,988	1.50%
400,000	Denver City & County School District No. 1, GO, Prerefunded 12/01/2022@100, Series B, (State Aid Withholding)	5.000	12/1/2026	447,288	2.23%
250,000	Denver City & County, Airport System Revenue, Series A, AMT	5.000	11/15/2030	298,118	1.49%
500,000	Fernandina Beach Utility System Revenue, Refunding, Series A	5.000	9/1/2027	560,330	2.80%
500,000	Hamilton County Hospital Facilities Revenue, UC Health Obligated Group	5.000	2/1/2024	566,045	2.83%
700,000	Houston TX Airport System Revenue, Refunding, Series C, AMT	5.000	7/1/2026	831,614	4.15%
100,000	Illinois Finance Authority Revenue, Loyola University Chicago, Series B	5.000	7/1/2021	106,660	0.53%
500,000	King County Public Hospital District No. 2, GO, Evergreen Healthcare, Series B	5.000	12/1/2032	569,230	2.84%
500,000	Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue, Vanderbilt University Medical Center Obligated Group, Series A	5.000	7/1/2030	578,260	2.89%
700,000	Missouri Joint Municipal Electric Utility Commission Power Project Revenue, Refunding	5.000	1/1/2024	797,013	3.98%
265,000	New Jersey Health Care Facilities Financing Authority Revenue, Refunding, Virtua Health, Inc.	5.000	7/1/2023	299,243	1.50%
500,000	New Jersey State Turnpike Authority Revenue, Series A	5.000	1/1/2032	570,415	2.85%
500,000	New Mexico Hospital Equipment Loan Council Revenue, Presbyterian Healthcare Services Obligated Group, Refunding	5.000	8/1/2031	576,960	2.88%
200,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2035	228,408	1.14%
250,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2036	284,918	1.42%
500,000	Port of Seattle Revenue, AMT	5.000	7/1/2029	548,980	2.74%
500,000	Regional Transportation District Sales Tax Revenue, Fastracks Project, Refunding, Series A	5.000	11/1/2028	630,550	3.15%
500,000	Rhode Island Clean Water Finance Agency Pollution Control Agency Revolving Fund-Pooled Loan, Series A	5.000	10/1/2024	570,920	2.85%
500,000	Rutgers The State University of New Jersey, Refunding, Series J	5.000	5/1/2024	562,225	2.81%
760,000	San Geronio Memorial Health Care District, GO, Refunding	5.000	8/1/2024	864,158	4.32%
400,000	Sarasota County Utility System Revenue	5.000	10/1/2023	456,552	2.28%
250,000	Savannah Hospital Authority Revenue, St. Joseph's/Candler Health System Obligated Group, Series A	5.500	7/1/2027	286,110	1.43%
500,000	Snohomish County School District No. 15 Edmonds, GO	5.000	12/1/2031	572,045	2.86%
400,000	Tarrant County Cultural Education Facilities Finance Corp. Revenue, Methodist Hospitals of Dallas	5.000	10/1/2024	452,544	2.26%
500,000	UAB Medicine Finance Authority Revenue, UAB Medicine Obligated Group, Series B-2	3.500	9/1/2035	510,470	2.55%
400,000	Volusia County Educational Facility Authority Revenue, Embry-Riddle Aeronautical University, Inc., Series B	5.000	10/15/2025	465,628	2.33%
225,000	Wisconsin Health & Educational Facilities Authority Revenue, Aspirus, Inc. Obligated Group, Refunding, Series A	5.000	8/15/2031	255,861	1.28%
	<b>Total</b>			<b>18,587,061</b>	<b>92.85%</b>

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<b>Exchange-Traded Funds</b>					
10,000	SPDR <sup>®</sup> Nuveen S&P High Yield Municipal Bond ETF			575,800	2.88%
10,000	VanEck Vectors <sup>®</sup> Short High-Yield Municipal Index ETF			247,000	1.23%
	Total			822,800	4.11%
	Total Investments			19,409,861	96.96%
	Other assets less liabilities			608,597	3.04%
	Net Assets			20,018,458	100.00%

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**Loomis Sayles Intermediate Municipal Bond Fund**  
Investments as of March 31, 2019 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
500,000	California Municipal Finance Authority Revenue, California Lutheran University	5.000	10/1/2034	585,790	2.81%
250,000	California Statewide Communities Development Authority Revenue, Beverly Community Hospital Association	4.000	11/1/2032	262,510	1.26%
540,000	Chicago Midway International Airport Revenue, Second Lien, Refunding, Series A, AMT	5.000	1/1/2031	595,366	2.85%
240,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2027	249,319	1.20%
95,000	City of Cape Coral FL Utility Improvement Assessment, Various Areas, Water & Sewer Revenue, (AGM Insured)	3.000	9/1/2028	98,847	0.47%
700,000	City of Cape Coral FL Water & Sewer Revenue	5.000	10/1/2039	812,945	3.90%
500,000	City of Henderson, GO, Various Purpose, Refunding	5.000	6/1/2026	577,555	2.77%
260,000	Colorado Springs Utilities System Revenue, Series B-2	5.000	11/15/2033	292,666	1.40%
400,000	Colorado State Health Facilities Authority Revenue, Craig Hospital Project	5.000	12/1/2028	436,884	2.09%
500,000	Columbus, GO, Various Purpose, Series A	5.000	8/15/2023	571,935	2.74%
800,000	Connecticut State Health & Educational Facilities Authority, University of New Haven, Series K-1	5.000	7/1/2033	912,320	4.37%
285,000	Delaware River Joint Toll Bridge Commission Revenue, Refunding, Series A	4.000	7/1/2027	301,296	1.44%
400,000	Denver City & County School District No. 1, GO, Prerefunded 12/01/2022@100, Series B, (State Aid Withholding)	5.000	12/1/2026	449,264	2.15%
250,000	Denver City & County, Airport System Revenue, Series A, AMT	5.000	11/15/2030	298,917	1.43%
500,000	Fernandina Beach Utility System Revenue, Refunding, Series A	5.000	9/1/2027	562,365	2.70%
500,000	Hamilton County Hospital Facilities Revenue, UC Health Obligated Group	5.000	2/1/2024	568,045	2.72%
700,000	Houston TX Airport System Revenue, Refunding, Series C, AMT	5.000	7/1/2026	835,646	4.01%
500,000	Illinois Finance Authority Revenue, Loyola University Chicago, Series B	5.000	7/1/2020	519,505	2.49%
100,000	Illinois Finance Authority Revenue, Loyola University Chicago, Series B	5.000	7/1/2021	107,067	0.51%
500,000	King County Public Hospital District No. 2, GO, Evergreen Healthcare, Series B	5.000	12/1/2032	569,490	2.73%
500,000	Metropolitan Government Nashville & Davidson County Health & Educational Facilities Board Revenue, Vanderbilt University Medical Center Obligated Group, Series A	5.000	7/1/2030	578,335	2.77%
615,000	Metropolitan Nashville Airport Authority (The) Revenue, Series B, AMT	5.000	7/1/2023	688,308	3.30%
700,000	Missouri Joint Municipal Electric Utility Commission Power Project Revenue, Refunding	5.000	1/1/2024	799,946	3.84%
265,000	New Jersey Health Care Facilities Financing Authority Revenue, Refunding, Virtua Health, Inc.	5.000	7/1/2023	300,399	1.44%
500,000	New Jersey State Turnpike Authority Revenue, Series A	5.000	1/1/2032	567,170	2.72%
500,000	New Mexico Hospital Equipment Loan Council Revenue, Presbyterian Healthcare Services Obligated Group, Refunding	5.000	8/1/2031	577,960	2.77%
200,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2035	227,030	1.09%
250,000	New Orleans Aviation Board, General Airport Revenue, North Terminal Project, Series B, AMT	5.000	1/1/2036	283,118	1.36%
500,000	Port of Seattle Revenue, AMT	5.000	7/1/2029	550,815	2.64%
500,000	Regional Transportation District Sales Tax Revenue, Fastracks Project, Refunding, Series A	5.000	11/1/2028	630,260	3.02%
500,000	Rhode Island Clean Water Finance Agency Pollution Control Agency Revolving Fund-Pooled Loan, Series A	5.000	10/1/2024	573,150	2.75%
500,000	Rutgers The State University of New Jersey, Refunding, Series J	5.000	5/1/2024	564,405	2.71%
760,000	San Geronio Memorial Health Care District, GO, Refunding	5.000	8/1/2024	866,750	4.16%
400,000	Sarasota County Utility System Revenue	5.000	10/1/2023	458,332	2.20%
250,000	Savannah Hospital Authority Revenue, St. Joseph's/Candler Health System Obligated Group, Series A	5.500	7/1/2027	287,275	1.38%
500,000	Snohomish County School District No. 15 Edmonds, GO	5.000	12/1/2031	572,580	2.74%
400,000	Tarrant County Cultural Education Facilities Finance Corp. Revenue, Methodist Hospitals of Dallas	5.000	10/1/2024	454,240	2.18%
500,000	UAB Medicine Finance Authority Revenue, UAB Medicine Obligated Group, Series B-2	3.500	9/1/2035	509,370	2.44%
400,000	Volusia County Educational Facility Authority Revenue, Embry-Riddle Aeronautical University, Inc., Series B	5.000	10/15/2025	466,616	2.24%

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225,000	Wisconsin Health & Educational Facilities Authority Revenue, Aspirus, Inc. Obligated Group, Refunding, Series A	5.000	8/15/2031	256,401	1.23%
	Total			19,820,192	95.02%
<b>Exchange-Traded Funds</b>					
10,000	SPDR <sup>®</sup> Nuveen S&P High Yield Municipal Bond ETF			574,600	2.76%
10,000	VanEck Vectors <sup>®</sup> Short High-Yield Municipal Index ETF			247,000	1.18%
	Total			821,600	3.94%
	Total Investments			20,641,792	98.96%
	Other assets less liabilities			216,266	1.04%
	Net Assets			20,858,058	100.00%

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