

# Loomis Sayles High Income Fund

Investments as of December 31, 2020 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
540,000	1011778 BC ULC/New Red Finance, Inc.	4.000	10/15/2030	547,252	0.49%
405,000	ABJA Investment Co. Pte Ltd.	5.450	1/24/2028	426,501	0.38%
180,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	6.500	7/15/2025	215,181	0.19%
145,000	Aerie Pharmaceuticals, Inc.	1.500	10/1/2024	132,956	0.12%
245,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	4.875	2/15/2030	269,961	0.24%
210,000	Alcoa Nederland Holding BV	5.500	12/15/2027	229,797	0.20%
60,000	Allegheny Technologies, Inc.	5.875	12/1/2027	63,150	0.06%
210,000	Altice Financing S.A.	5.000	1/15/2028	215,173	0.19%
440,000	Altice France S.A.	5.125	1/15/2029	455,400	0.40%
30,000	American Airlines Group, Inc.	5.000	6/1/2022	26,970	0.02%
160,000	American Airlines, Inc.	11.750	7/15/2025	184,520	0.16%
80,000	AmWINS Group, Inc.	7.750	7/1/2026	85,912	0.08%
130,000	ANGI Group LLC	3.875	8/15/2028	132,275	0.12%
35,000	Antero Resources Corp.	8.375	7/15/2026	35,724	0.03%
190,000	Apache Corp.	4.250	1/15/2030	199,500	0.18%
105,000	Apache Corp.	4.250	1/15/2044	103,596	0.09%
45,000	Aramark Services, Inc.	4.750	6/1/2026	46,325	0.04%
65,000	Aramark Services, Inc.	5.000	2/1/2028	68,494	0.06%
230,000	Aramark Services, Inc.	6.375	5/1/2025	245,812	0.22%
175,000	ArcelorMittal S.A.	7.000	3/1/2041	241,164	0.21%
35,000	Arches Buyer, Inc.	6.125	12/1/2028	36,145	0.03%
570,000	ARD Finance S.A., (7.250% PIK or 6.500% Cash)	6.500	6/30/2027	608,475	0.54%
500,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	5.250	8/15/2027	524,905	0.47%
200,000	Ardonagh Midco 2 PLC	11.500	1/15/2027	213,500	0.19%
75,000	Asbury Automotive Group, Inc.	4.500	3/1/2028	78,188	0.07%
83,000	Asbury Automotive Group, Inc.	4.750	3/1/2030	89,018	0.08%
115,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	7.000	11/1/2026	108,963	0.10%
105,000	AssuredPartners, Inc.	5.625	1/15/2029	109,594	0.10%
355,000	Aviation Capital Group LLC	5.500	12/15/2024	393,009	0.35%
185,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.750	7/15/2027	188,931	0.17%
725,000	Bausch Health Cos., Inc.	5.250	1/30/2030	761,250	0.68%
430,000	Bausch Health Cos., Inc.	5.250	2/15/2031	449,230	0.40%
185,000	BioMarin Pharmaceutical, Inc.	0.599	8/1/2024	198,521	0.18%
755,000	BioMarin Pharmaceutical, Inc.	1.250	5/15/2027	788,975	0.70%
80,000	Block Communications, Inc.	4.875	3/1/2028	82,400	0.07%
30,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.625	12/15/2025	31,950	0.03%
30,000	Boeing Co. (The)	3.250	2/1/2035	30,765	0.03%
155,000	Boeing Co. (The)	3.375	6/15/2046	151,250	0.13%
45,000	Boeing Co. (The)	3.500	3/1/2039	45,526	0.04%
20,000	Boeing Co. (The)	3.550	3/1/2038	20,404	0.02%
105,000	Boeing Co. (The)	3.625	3/1/2048	105,867	0.09%
30,000	Boeing Co. (The)	3.650	3/1/2047	30,367	0.03%
60,000	Boeing Co. (The)	3.750	2/1/2050	62,748	0.06%
5,000	Boeing Co. (The)	3.825	3/1/2059	5,079	0.00%
10,000	Boeing Co. (The)	3.850	11/1/2048	10,315	0.01%
15,000	Boeing Co. (The)	3.900	5/1/2049	15,918	0.01%
1,065,000	Boeing Co. (The)	5.150	5/1/2030	1,288,918	1.14%
10,000	Boeing Co. (The)	5.705	5/1/2040	12,977	0.01%
630,000	Boeing Co. (The)	5.805	5/1/2050	868,231	0.77%
50,000	Boeing Co. (The)	5.930	5/1/2060	70,930	0.06%
20,000	Boise Cascade Co.	4.875	7/1/2030	21,650	0.02%
260,000	Bombardier, Inc.	6.000	10/15/2022	255,229	0.23%
370,000	Bombardier, Inc.	6.125	1/15/2023	361,675	0.32%
375,000	Boyd Gaming Corp.	4.750	12/1/2027	389,531	0.35%
175,000	Brookfield Property REIT, Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC	5.750	5/15/2026	172,375	0.15%
215,000	Brookfield Residential Properties, Inc./Brookfield Residential U.S Corp.	4.875	2/15/2030	222,268	0.20%
80,000	Buckeye Partners LP	5.600	10/15/2044	76,900	0.07%
55,000	Buckeye Partners LP	5.850	11/15/2043	54,117	0.05%
265,000	Builders FirstSource, Inc.	5.000	3/1/2030	287,027	0.25%
110,000	BY Crown Parent LLC/BY Bond Finance, Inc.	4.250	1/31/2026	112,750	0.10%
200,000	Cablevision Lightpath LLC	5.625	9/15/2028	209,250	0.19%
220,000	Caesars Entertainment, Inc.	6.250	7/1/2025	234,300	0.21%
235,000	Caesars Entertainment, Inc.	8.125	7/1/2027	260,150	0.23%
140,000	Caesars Resort Collection LLC/CRC Finco, Inc.	5.250	10/15/2025	141,483	0.13%
100,000	Caesars Resort Collection LLC/CRC Finco, Inc.	5.750	7/1/2025	105,958	0.09%
510,000	Calpine Corp.	5.125	3/15/2028	536,505	0.48%
145,000	Camelot Finance S.A.	4.500	11/1/2026	151,344	0.13%
150,000	Carnival Corp.	7.625	3/1/2026	163,424	0.15%
135,000	Carnival Corp.	9.875	8/1/2027	155,250	0.14%
25,000	Carpenter Technology Corp.	6.375	7/15/2028	27,589	0.02%
370,000	Carvana Co.	5.625	10/1/2025	379,783	0.34%
125,000	Carvana Co.	5.875	10/1/2028	129,695	0.12%

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155,000	Catalent Pharma Solutions, Inc.	4.875	1/15/2026	158,100	0.14%
1,310,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	2/1/2031	1,380,321	1.22%
165,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500	5/1/2032	176,174	0.16%
835,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.750	3/1/2030	900,965	0.80%
120,000	Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp.	5.375	6/1/2024	120,300	0.11%
145,000	Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp.	6.500	10/1/2028	157,238	0.14%
285,000	Cemex SAB de CV	5.200	9/17/2030	312,502	0.28%
430,000	Cemex SAB de CV	5.700	1/11/2025	439,460	0.39%
30,000	Cenovus Energy, Inc.	4.250	4/15/2027	32,761	0.03%
20,000	Cenovus Energy, Inc.	5.250	6/15/2037	22,642	0.02%
110,000	Cenovus Energy, Inc.	5.375	7/15/2025	124,020	0.11%
200,000	Cenovus Energy, Inc.	5.400	6/15/2047	234,781	0.21%
195,000	Centennial Resource Production LLC	8.000	6/1/2025	171,600	0.15%
25,000	CenturyLink, Inc.	5.125	12/15/2026	26,399	0.02%
100,000	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1-month LIBOR + 3.500%	3.659	11/15/2031	70,471	0.06%
225,000	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1-month LIBOR + 4.500%	4.659	11/15/2031	142,609	0.13%
45,000	Chegg, Inc.	0.010	9/1/2026	50,320	0.04%
125,000	Chemours Co. (The)	5.375	5/15/2027	133,125	0.12%
200,000	Cheplapharm Arzneimittel GmbH	5.500	1/15/2028	207,902	0.18%
235,000	CHS/Community Health Systems, Inc.	6.000	1/15/2029	253,861	0.23%
440,000	CHS/Community Health Systems, Inc.	5.625	3/15/2027	473,110	0.42%
615,000	CHS/Community Health Systems, Inc.	6.625	2/15/2025	647,275	0.57%
300,000	CHS/Community Health Systems, Inc.	8.000	3/15/2026	323,250	0.29%
95,000	CHS/Community Health Systems, Inc.	8.125	6/30/2024	98,325	0.09%
130,000	Cincinnati Bell Telephone Co. LLC	6.300	12/1/2028	137,872	0.12%
200,000	Clarios Global LP/Clarios U.S. Finance Co.	8.500	5/15/2027	217,282	0.19%
200,000	Clear Channel International BV	6.625	8/1/2025	211,000	0.19%
160,000	Clear Channel Worldwide Holdings, Inc.	9.250	2/15/2024	162,000	0.14%
285,000	Cleveland-Cliffs, Inc.	9.875	10/17/2025	335,231	0.30%
1,005,000	CommScope Technologies LLC	5.000	3/15/2027	989,925	0.88%
86,000	CommScope Technologies LLC	6.000	6/15/2025	87,935	0.08%
405,000	CommScope, Inc.	7.125	7/1/2028	431,325	0.38%
130,000	Comstock Resources, Inc.	9.750	8/15/2026	140,075	0.12%
205,000	Connect Finco S.a.r.l./Connect U.S. Finco LLC	6.750	10/1/2026	220,826	0.20%
185,000	Continental Resources, Inc.	3.800	6/1/2024	191,033	0.17%
30,000	Continental Resources, Inc.	4.375	1/15/2028	30,756	0.03%
160,000	Continental Resources, Inc.	4.900	6/1/2044	158,242	0.14%
50,000	Continental Resources, Inc.	5.750	1/15/2031	55,499	0.05%
125,000	Cornerstone Building Brands, Inc.	6.125	1/15/2029	132,813	0.12%
1,200,000	Corporacion GEO SAB de CV	8.875	3/27/2022	—	0.00%
50,000	CP Atlas Buyer, Inc.	7.000	12/1/2028	52,000	0.05%
1,020,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	746,845	0.66%
205,000	Credit Suisse Mortgage Trust, Series 2018-RPL8, Class A2	4.164	7/25/2058	205,038	0.18%
605,000	CSC Holdings LLC	4.125	12/1/2030	632,588	0.56%
650,000	CSC Holdings LLC	4.625	12/1/2030	678,437	0.60%
50,000	CVR Energy, Inc.	5.250	2/15/2025	48,250	0.04%
75,000	Dana Financing Luxembourg S.a.r.l.	5.750	4/15/2025	77,813	0.07%
240,000	DaVita, Inc.	3.750	2/15/2031	243,686	0.22%
40,000	DCP Midstream Operating LP	5.125	5/15/2029	44,365	0.04%
230,000	DCP Midstream Operating LP	5.625	7/15/2027	254,992	0.23%
125,000	Dell International LLC/EMC Corp.	8.350	7/15/2046	189,102	0.17%
200,000	Delta Air Lines, Inc.	7.375	1/15/2026	228,461	0.20%
400,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	4.875	12/1/2032	418,560	0.37%
65,000	Devon Energy Corp.	5.600	7/15/2041	79,494	0.07%
255,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	5.375	8/15/2026	207,188	0.18%
180,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	6.625	8/15/2027	108,900	0.10%
150,000	DISH DBS Corp.	7.375	7/1/2028	159,750	0.14%
290,000	DISH DBS Corp.	7.750	7/1/2026	324,803	0.29%
235,000	DISH Network Corp.	0.000	12/15/2025	236,111	0.21%
1,615,000	DISH Network Corp.	3.375	8/15/2026	1,539,469	1.37%
138,646	DSL A Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1-month LIBOR + 0.330%	0.482	9/19/2045	104,068	0.09%
100,000	Embraer Netherlands Finance BV	5.050	6/15/2025	106,001	0.09%
140,000	Embraer Netherlands Finance BV	5.400	2/1/2027	148,751	0.13%
100,000	Empire Communities Corp.	7.000	12/15/2025	105,386	0.09%
155,000	Encompass Health Corp.	4.500	2/1/2028	161,975	0.14%
300,000	Encompass Health Corp.	4.750	2/1/2030	321,375	0.29%
30,000	Endeavor Energy Resources LP/EER Finance, Inc.	5.500	1/30/2026	30,785	0.03%
50,000	Endeavor Energy Resources LP/EER Finance, Inc.	6.625	7/15/2025	53,500	0.05%
195,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc.	6.000	6/30/2028	165,750	0.15%
160,000	Energizer Holdings, Inc.	4.375	3/31/2029	165,683	0.15%
185,000	Energy Transfer Operating LP	5.000	5/15/2050	200,335	0.18%

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5,000	EnLink Midstream Partners LP	5.450	6/1/2047	4,026	0.00%
420,000	EnLink Midstream Partners LP	5.600	4/1/2044	337,050	0.30%
110,000	EQM Midstream Partners LP	6.000	7/1/2025	120,450	0.11%
200,000	EQM Midstream Partners LP	6.500	7/1/2027	225,207	0.20%
80,000	EQM Midstream Partners LP, Series 10Y	5.500	7/15/2028	87,428	0.08%
5,000	EQT Corp.	5.000	1/15/2029	5,272	0.00%
55,000	EQT Corp.	7.875	2/1/2025	62,631	0.06%
225,000	EQT Corp.	8.750	2/1/2030	275,625	0.24%
1,005,000	Expedia Group, Inc.	3.250	2/15/2030	1,045,945	0.93%
170,000	Expedia Group, Inc.	4.625	8/1/2027	189,934	0.17%
405,000	Expedia Group, Inc.	6.250	5/1/2025	469,436	0.42%
205,000	Expedia Group, Inc.	7.000	5/1/2025	225,953	0.20%
265,000	First Quantum Minerals Ltd.	6.500	3/1/2024	272,287	0.24%
845,000	First Quantum Minerals Ltd.	6.875	3/1/2026	880,912	0.78%
255,000	First Quantum Minerals Ltd.	6.875	10/15/2027	276,675	0.25%
210,000	First Quantum Minerals Ltd.	7.500	4/1/2025	218,662	0.19%
300,000	FirstEnergy Transmission LLC	5.450	7/15/2044	380,659	0.34%
35,000	Fiverr International Ltd.	0.000	11/1/2025	42,242	0.04%
130,000	Flexion Therapeutics, Inc.	3.375	5/1/2024	114,725	0.10%
1,510,000	Ford Motor Co.	9.000	4/22/2025	1,851,275	1.64%
1,170,000	Ford Motor Credit Co. LLC	4.000	11/13/2030	1,228,500	1.09%
200,000	Ford Motor Credit Co. LLC	5.113	5/3/2029	222,740	0.20%
260,000	Freedom Mortgage Corp.	7.625	5/1/2026	275,002	0.24%
190,000	Freeport-McMoRan, Inc.	4.125	3/1/2028	199,263	0.18%
340,000	Freeport-McMoRan, Inc.	4.250	3/1/2030	366,350	0.33%
20,000	Freeport-McMoRan, Inc.	5.400	11/14/2034	25,025	0.02%
555,000	General Motors Co.	5.200	4/1/2045	674,007	0.60%
150,000	General Motors Co.	6.750	4/1/2046	216,111	0.19%
225,000	Genesis Energy LP/Genesis Energy Finance Corp.	7.750	2/1/2028	215,437	0.19%
200,000	Geopark Ltd.	6.500	9/21/2024	207,344	0.18%
175,000	GFL Environmental, Inc.	4.000	8/1/2028	176,313	0.16%
95,000	Golden Nugget, Inc.	6.750	10/15/2024	94,318	0.08%
105,000	Goodyear Tire & Rubber Co. (The)	4.875	3/15/2027	107,363	0.10%
115,000	Goodyear Tire & Rubber Co. (The)	5.000	5/31/2026	117,013	0.10%
60,000	GrafTech Finance, Inc.	4.625	12/15/2028	60,675	0.05%
75,000	Graham Packaging Co., Inc.	7.125	8/15/2028	82,875	0.07%
265,000	Gray Television, Inc.	4.750	10/15/2030	269,969	0.24%
160,000	Greenbrier Cos., Inc. (The)	2.875	2/1/2024	161,675	0.14%
35,000	Group 1 Automotive, Inc.	4.000	8/15/2028	36,077	0.03%
120,000	Guardant Health, Inc.	0.000	11/15/2027	140,403	0.12%
105,000	Harvest Midstream I LP	7.500	9/1/2028	111,694	0.10%
170,000	HCA, Inc.	7.050	12/1/2027	205,913	0.18%
145,000	HCA, Inc.	7.500	11/6/2033	201,550	0.18%
515,000	HCA, Inc., MTN	7.750	7/15/2036	665,637	0.59%
330,000	Hercules LLC	6.500	6/30/2029	351,915	0.31%
665,000	Hess Midstream Operations LP	5.625	2/15/2026	691,600	0.61%
140,000	Hexion, Inc.	7.875	7/15/2027	149,800	0.13%
65,000	Hillenbrand, Inc.	5.750	6/15/2025	70,200	0.06%
445,000	HTA Group Ltd. Co.	7.000	12/18/2025	478,375	0.42%
1,295,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	1,388,240	1.23%
260,000	iHeartCommunications, Inc.	4.750	1/15/2028	266,825	0.24%
1,166,125	iHeartCommunications, Inc.	8.375	5/1/2027	1,244,792	1.10%
130,000	Installed Building Products, Inc.	5.750	2/1/2028	138,450	0.12%
180,000	Integra LifeSciences Holdings Corp.	0.500	8/15/2025	199,382	0.18%
80,000	Intelligent Packaging Ltd Finco, Inc./Intelligent Packaging Ltd. Co-Issuer LLC	6.000	9/15/2028	82,200	0.07%
490,000	International Game Technology PLC	5.250	1/15/2029	527,975	0.47%
265,000	Intesa Sanpaolo SpA	5.710	1/15/2026	303,317	0.27%
465,000	Iron Mountain, Inc.	4.875	9/15/2029	490,575	0.44%
80,000	J2 Global, Inc.	4.625	10/15/2030	84,400	0.08%
170,000	Jaguar Holding Co. II/PPD Development LP	5.000	6/15/2028	181,475	0.16%
240,000	James Hardie International Finance DAC	5.000	1/15/2028	254,921	0.23%
230,000	KB Home	4.800	11/15/2029	252,425	0.22%
50,000	Ken Garff Automotive LLC	4.875	9/15/2028	52,000	0.05%
505,000	Kenbourne Invest S.A.	6.875	11/26/2024	547,612	0.49%
635,000	Kraft Heinz Foods Co.	4.375	6/1/2046	684,320	0.61%
320,000	Kraft Heinz Foods Co.	4.875	10/1/2049	373,319	0.33%
180,000	Kraft Heinz Foods Co.	5.000	6/4/2042	210,825	0.19%
10,000	Kraft Heinz Foods Co.	5.200	7/15/2045	11,891	0.01%
75,000	Kraft Heinz Foods Co.	5.500	6/1/2050	94,481	0.08%
140,000	L Brands, Inc.	5.250	2/1/2028	146,101	0.13%
75,000	L Brands, Inc.	6.625	10/1/2030	83,438	0.07%
105,000	L Brands, Inc.	6.750	7/1/2036	116,983	0.10%
55,000	L Brands, Inc.	6.875	11/1/2035	61,738	0.05%
50,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	4.250	2/1/2027	49,125	0.04%

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540,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.250	10/1/2025	538,650	0.48%
16,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.875	8/1/2021	16,000	0.01%
335,000	Lamar Media Corp.	3.750	2/15/2028	344,279	0.31%
55,000	LBM Acquisition LLC	6.250	1/15/2029	56,788	0.05%
263,000	Leonardo U.S. Holdings, Inc.	6.250	1/15/2040	311,608	0.28%
85,000	Leviathan Bond Ltd.	6.125	6/30/2025	93,093	0.08%
125,000	Leviathan Bond Ltd.	6.500	6/30/2027	140,834	0.13%
240,000	Liberty Media Corp.	0.500	12/1/2050	255,751	0.23%
270,000	LifePoint Health, Inc.	5.375	1/15/2029	269,419	0.24%
90,000	Lithia Motors, Inc.	4.375	1/15/2031	96,525	0.09%
110,000	Live Nation Entertainment, Inc.	3.750	1/15/2028	111,144	0.10%
380,000	Live Nation Entertainment, Inc.	4.750	10/15/2027	389,470	0.35%
95,000	LivePerson, Inc.	0.010	12/15/2026	103,771	0.09%
95,000	LogMeIn, Inc.	5.500	9/1/2027	99,513	0.09%
55,000	Lumentum Holdings, Inc.	0.500	12/15/2026	67,067	0.06%
605,000	Marriott Ownership Resorts, Inc.	4.750	1/15/2028	614,075	0.54%
10,000	Marriott Ownership Resorts, Inc.	6.125	9/15/2025	10,650	0.01%
130,000	Marriott Ownership Resorts, Inc./ILG LLC	6.500	9/15/2026	135,850	0.12%
70,000	Matador Resources Co.	5.875	9/15/2026	68,600	0.06%
165,000	Mattamy Group Corp.	4.625	3/1/2030	176,260	0.16%
115,000	Mattel, Inc.	5.875	12/15/2027	127,794	0.11%
290,000	Mauser Packaging Solutions Holding Co.	7.250	4/15/2025	292,900	0.26%
130,000	MEG Energy Corp.	7.125	2/1/2027	134,225	0.12%
235,000	Meredith Corp.	6.875	2/1/2026	229,125	0.20%
40,000	Meritor, Inc.	4.500	12/15/2028	41,000	0.04%
20,000	Methanex Corp.	5.250	12/15/2029	21,674	0.02%
85,000	Methanex Corp.	5.650	12/1/2044	91,163	0.08%
205,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	4.500	1/15/2028	218,095	0.19%
255,000	MGM Resorts International	5.500	4/15/2027	284,197	0.25%
350,000	Mineral Resources Ltd.	8.125	5/1/2027	387,187	0.34%
60,000	Moog, Inc.	4.250	12/15/2027	62,250	0.06%
85,000	MPH Acquisition Holdings LLC	5.750	11/1/2028	83,538	0.07%
130,000	Murphy Oil Corp.	6.375	12/1/2042	114,563	0.10%
61,250	Nabors Industries, Inc.	9.000	2/1/2025	58,894	0.05%
225,000	Nationstar Mortgage Holdings, Inc.	5.125	12/15/2030	235,174	0.21%
120,000	Nationstar Mortgage Holdings, Inc.	6.000	1/15/2027	127,350	0.11%
170,000	Navient Corp.	5.000	3/15/2027	171,488	0.15%
250,000	Navient Corp.	6.500	6/15/2022	264,560	0.23%
400,000	Navient Corp.	6.750	6/25/2025	435,000	0.39%
60,000	NCR Corp.	5.000	10/1/2028	63,300	0.06%
70,000	NCR Corp.	5.250	10/1/2030	75,075	0.07%
50,000	NCR Corp.	8.125	4/15/2025	55,682	0.05%
675,000	Netflix, Inc.	4.875	6/15/2030	776,250	0.69%
150,000	Neurocrine Biosciences, Inc.	2.250	5/15/2024	206,966	0.18%
355,000	New Fortress Energy, Inc.	6.750	9/15/2025	377,074	0.33%
65,000	Newell Brands, Inc.	4.875	6/1/2025	71,520	0.06%
105,000	Nexstar Broadcasting, Inc.	5.625	7/15/2027	112,481	0.10%
105,000	NGL Energy Partners LP/NGL Energy Finance Corp.	6.125	3/1/2025	66,544	0.06%
190,000	Nielsen Finance LLC/Nielsen Finance Co.	5.625	10/1/2028	206,445	0.18%
180,000	Nielsen Finance LLC/Nielsen Finance Co.	5.875	10/1/2030	203,666	0.18%
115,000	Nordstrom, Inc.	5.000	1/15/2044	108,249	0.10%
320,000	Novelis Corp.	4.750	1/30/2030	344,757	0.31%
145,000	NuStar Logistics LP	5.750	10/1/2025	154,425	0.14%
590,000	Occidental Petroleum Corp.	2.900	8/15/2024	567,875	0.50%
40,000	Occidental Petroleum Corp.	3.000	2/15/2027	35,600	0.03%
20,000	Occidental Petroleum Corp.	3.400	4/15/2026	19,068	0.02%
620,000	Occidental Petroleum Corp.	3.500	6/15/2025	598,895	0.53%
155,000	Occidental Petroleum Corp.	3.500	8/15/2029	141,851	0.13%
50,000	Occidental Petroleum Corp.	4.100	2/15/2047	40,873	0.04%
60,000	Occidental Petroleum Corp.	4.200	3/15/2048	48,900	0.04%
325,000	Occidental Petroleum Corp.	4.400	8/15/2049	273,910	0.24%
145,000	Occidental Petroleum Corp.	5.550	3/15/2026	151,371	0.13%
225,000	Occidental Petroleum Corp.	5.875	9/1/2025	239,625	0.21%
110,000	Occidental Petroleum Corp.	8.500	7/15/2027	126,946	0.11%
100,000	Occidental Petroleum Corp.	8.875	7/15/2030	117,375	0.10%
150,000	Oil States International, Inc.	1.500	2/15/2023	113,867	0.10%
185,000	Olin Corp.	5.000	2/1/2030	197,025	0.17%
65,000	Olin Corp.	5.125	9/15/2027	67,999	0.06%
5,000	Olin Corp.	5.625	8/1/2029	5,431	0.00%
460,000	OneMain Finance Corp.	7.125	3/15/2026	543,950	0.48%
260,000	Open Text Holdings, Inc.	4.125	2/15/2030	276,588	0.25%
120,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	4.625	3/15/2030	122,657	0.11%
35,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	6.250	6/15/2025	36,925	0.03%
165,000	Ovintiv Exploration, Inc.	5.375	1/1/2026	177,069	0.16%

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150,000	Ovintiv, Inc.	6.500	8/15/2034	173,706	0.15%
30,000	Ovintiv, Inc.	6.625	8/15/2037	33,474	0.03%
10,000	Ovintiv, Inc.	7.375	11/1/2031	11,873	0.01%
10,000	Palo Alto Networks, Inc.	0.375	6/1/2025	13,168	0.01%
97,000	Par Pharmaceutical, Inc.	7.500	4/1/2027	105,245	0.09%
395,000	Parkland Corp.	5.875	7/15/2027	427,086	0.38%
110,000	Parsley Energy LLC/Parsley Finance Corp.	5.375	1/15/2025	113,124	0.10%
65,000	PBF Holding Co. LLC/PBF Finance Corp.	6.000	2/15/2028	37,131	0.03%
80,000	PBF Holding Co. LLC/PBF Finance Corp.	9.250	5/15/2025	78,872	0.07%
120,000	Performance Food Group, Inc.	5.500	10/15/2027	126,600	0.11%
340,000	Petroleos Mexicanos	5.950	1/28/2031	339,150	0.30%
200,000	PetSmart, Inc.	7.125	3/15/2023	200,000	0.18%
40,000	PetSmart, Inc.	8.875	6/1/2025	41,100	0.04%
140,000	PG&E Corp.	5.000	7/1/2028	149,100	0.13%
135,000	PG&E Corp.	5.250	7/1/2030	148,500	0.13%
270,000	Pilgrim's Pride Corp.	5.875	9/30/2027	292,845	0.26%
100,000	PM General Purchaser LLC	9.500	10/1/2028	110,750	0.10%
110,000	Post Holdings, Inc.	5.500	12/15/2029	120,038	0.11%
335,000	Post Holdings, Inc.	5.750	3/1/2027	354,681	0.31%
110,000	Presidio Holdings, Inc.	4.875	2/1/2027	116,686	0.10%
110,000	Presidio Holdings, Inc.	8.250	2/1/2028	121,275	0.11%
175,000	Prestige Brands, Inc.	5.125	1/15/2028	186,594	0.17%
420,000	Prime Security Services Borrower LLC/Prime Finance, Inc.	6.250	1/15/2028	450,908	0.40%
40,000	Providence Service Corp. (The)	5.875	11/15/2025	42,300	0.04%
170,000	Provident Funding Associates LP/PFG Finance Corp.	6.375	6/15/2025	174,250	0.15%
490,000	Quicken Loans LLC	5.250	1/15/2028	523,075	0.46%
325,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	3.625	3/1/2029	331,500	0.29%
485,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	3.875	3/1/2031	503,187	0.45%
10,000	QVC, Inc.	4.450	2/15/2025	10,678	0.01%
10,000	QVC, Inc.	4.850	4/1/2024	10,775	0.01%
90,000	Rackspace Technology Global, Inc.	5.375	12/1/2028	94,293	0.08%
185,000	Radiate Holdco LLC/Radiate Finance, Inc.	6.500	9/15/2028	194,944	0.17%
135,000	Range Resources Corp.	9.250	2/1/2026	141,075	0.13%
38,000	Range Resources Corp.	5.000	3/15/2023	37,050	0.03%
185,000	Realogy Group LLC/Realogy Co-Issuer Corp.	7.625	6/15/2025	200,858	0.18%
80,000	Realogy Group LLC/Realogy Co-Issuer Corp.	9.375	4/1/2027	88,600	0.08%
175,000	Royal Caribbean Cruises Ltd.	11.500	6/1/2025	204,584	0.18%
75,000	RP Escrow Issuer LLC	5.250	12/15/2025	78,380	0.07%
65,000	Sabre GLBL, Inc.	7.375	9/1/2025	70,525	0.06%
260,000	Sabre GLBL, Inc.	9.250	4/15/2025	309,400	0.27%
15,000	Science Applications International Corp.	4.875	4/1/2028	15,900	0.01%
115,000	Scientific Games International, Inc.	7.000	5/15/2028	123,649	0.11%
115,000	Scientific Games International, Inc.	7.250	11/15/2029	126,213	0.11%
75,000	Select Medical Corp.	6.250	8/15/2026	80,769	0.07%
90,000	Sensata Technologies, Inc.	3.750	2/15/2031	93,292	0.08%
75,000	Service Properties Trust	4.350	10/1/2024	74,063	0.07%
240,000	Service Properties Trust	4.750	10/1/2026	237,000	0.21%
65,000	Service Properties Trust	7.500	9/15/2025	74,901	0.07%
240,000	ServiceMaster Co. LLC (The)	7.450	8/15/2027	279,300	0.25%
270,000	Seven Generations Energy Ltd.	5.375	9/30/2025	274,725	0.24%
315,000	Shelf Drilling Holdings Ltd.	8.250	2/15/2025	144,900	0.13%
60,000	Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc.	4.625	11/1/2026	62,400	0.06%
170,000	Shift4 Payments, Inc.	0.000	12/15/2025	207,448	0.18%
250,000	Sirius XM Radio, Inc.	4.125	7/1/2030	266,094	0.24%
120,000	Six Flags Entertainment Corp.	4.875	7/31/2024	120,104	0.11%
86,000	SM Energy Co.	10.000	1/15/2025	92,780	0.08%
130,000	Southwest Airlines Co.	1.250	5/1/2025	188,825	0.17%
200,000	Southwestern Energy Co.	6.450	1/23/2025	208,000	0.18%
30,000	Southwestern Energy Co.	7.500	4/1/2026	31,470	0.03%
20,000	Southwestern Energy Co.	7.750	10/1/2027	21,594	0.02%
180,000	Speedway Motorsports LLC/Speedway Funding II, Inc.	4.875	11/1/2027	178,200	0.16%
350,000	Spirit AeroSystems, Inc.	4.600	6/15/2028	346,062	0.31%
190,000	Spirit AeroSystems, Inc.	7.500	4/15/2025	203,775	0.18%
200,000	Staples, Inc.	7.500	4/15/2026	208,854	0.19%
380,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, 1-month LIBOR + 3.500%	3.659	11/15/2027	245,827	0.22%
420,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, 1-month LIBOR + 4.400%	4.559	11/15/2027	144,277	0.13%
230,000	Studio City Finance Ltd.	6.500	1/15/2028	246,065	0.22%
45,000	Summit Materials LLC/Summit Materials Finance Corp.	5.250	1/15/2029	47,250	0.04%
115,000	Sunoco Logistics Partners Operations LP	5.400	10/1/2047	128,493	0.11%
130,000	Sunoco LP/Sunoco Finance Corp.	4.500	5/15/2029	135,200	0.12%
100,000	Surgery Center Holdings, Inc.	6.750	7/1/2025	101,750	0.09%
110,000	Talen Energy Supply LLC	10.500	1/15/2026	97,848	0.09%
3,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	5.500	9/15/2024	3,053	0.00%

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5,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	5.500	1/15/2028	5,106	0.00%
245,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.000	3/1/2027	253,881	0.23%
255,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.500	3/1/2030	276,853	0.25%
95,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.250	11/15/2023	95,475	0.08%
155,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.875	2/1/2031	168,886	0.15%
195,000	Taylor Morrison Communities, Inc.	5.125	8/1/2030	218,400	0.19%
185,000	Taylor Morrison Communities, Inc.	5.750	1/15/2028	209,512	0.19%
315,000	Teladoc Health, Inc.	1.250	6/1/2027	377,277	0.33%
225,000	Telecom Italia Capital S.A.	6.375	11/15/2033	276,750	0.25%
120,000	Telecom Italia Capital S.A.	7.200	7/18/2036	161,900	0.14%
100,000	Tenet Healthcare Corp.	4.625	6/15/2028	104,750	0.09%
685,000	Tenet Healthcare Corp.	6.125	10/1/2028	713,756	0.63%
355,000	Tenet Healthcare Corp.	6.250	2/1/2027	376,300	0.33%
40,000	Tenneco, Inc.	7.875	1/15/2029	44,910	0.04%
170,000	Terrier Media Buyer, Inc.	8.875	12/15/2027	187,425	0.17%
320,000	Teva Pharmaceutical Finance Netherlands III BV	3.150	10/1/2026	307,603	0.27%
1,845,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	1,642,050	1.46%
45,000	Townsquare Media, Inc.	6.875	2/1/2026	47,130	0.04%
100,000	TransDigm, Inc.	5.500	11/15/2027	105,130	0.09%
450,000	TransDigm, Inc.	6.250	3/15/2026	479,250	0.43%
205,000	TransDigm, Inc.	6.500	5/15/2025	210,637	0.19%
198,900	Transocean Guardian Ltd.	5.875	1/15/2024	167,076	0.15%
57,000	Transocean Proteus Ltd.	6.250	12/1/2024	53,509	0.05%
120,000	TreeHouse Foods, Inc.	4.000	9/1/2028	124,125	0.11%
90,000	TRI Pointe Group, Inc.	5.700	6/15/2028	101,610	0.09%
165,000	U.S. Concrete, Inc.	5.125	3/1/2029	169,950	0.15%
189,000	U.S. Concrete, Inc.	6.375	6/1/2024	193,725	0.17%
840,000	U.S. Treasury Note	1.125	8/31/2021	845,709	0.75%
140,000	Uber Technologies, Inc.	0.010	12/15/2025	143,225	0.13%
605,000	Uber Technologies, Inc.	6.250	1/15/2028	657,937	0.58%
410,000	Uber Technologies, Inc.	7.500	9/15/2027	451,000	0.40%
1,485,000	Uber Technologies, Inc.	8.000	11/1/2026	1,620,684	1.44%
400,000	UniCredit SpA, (fixed rate to 6/30/2030, variable rate thereafter)	5.459	6/30/2035	440,135	0.39%
125,000	United States Steel Corp.	6.250	3/15/2026	114,375	0.10%
75,000	United States Steel Corp.	6.875	8/15/2025	71,625	0.06%
130,000	Uniti Group LP/Uniti Fiber Holdings, Inc./CSL Capital LLC	7.875	2/15/2025	139,647	0.12%
235,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	8.250	10/15/2023	236,762	0.21%
100,000	Univision Communications, Inc.	6.625	6/1/2027	107,405	0.10%
210,000	Veritas U.S., Inc./Veritas Bermuda Ltd.	7.500	9/1/2025	215,512	0.19%
200,000	Vertical U.S. Newco, Inc.	5.250	7/15/2027	212,000	0.19%
200,000	ViaSat, Inc.	6.500	7/15/2028	216,442	0.19%
155,000	VICI Properties LP/VICI Note Co., Inc.	4.125	8/15/2030	163,623	0.15%
115,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	9.750	4/15/2023	92,000	0.08%
225,000	Virgin Media Finance PLC	5.000	7/15/2030	233,437	0.21%
60,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class C	4.183	11/15/2059	43,273	0.04%
215,000	WESCO Distribution, Inc.	7.250	6/15/2028	244,517	0.22%
200,000	Western Midstream Operating LP	5.050	2/1/2030	223,962	0.20%
110,000	Western Midstream Operating LP	5.450	4/1/2044	111,240	0.10%
105,000	Western Midstream Operating LP	6.250	2/1/2050	115,500	0.10%
130,000	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	5.642	3/15/2044	60,620	0.05%
80,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	4.362	12/15/2045	49,099	0.04%
125,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	4.810	6/15/2045	55,467	0.05%
30,000	White Cap Buyer LLC	6.875	10/15/2028	31,988	0.03%
100,000	Windstream Escrow LLC/Windstream Escrow Finance Corp.	7.750	8/15/2028	100,700	0.09%
70,000	Wolverine Escrow LLC	9.000	11/15/2026	66,259	0.06%
60,000	WPX Energy, Inc.	5.250	10/15/2027	63,577	0.06%
100,000	WPX Energy, Inc.	5.875	6/15/2028	109,003	0.10%
20,000	Wyndham Destinations, Inc.	3.900	3/1/2023	20,400	0.02%
570,000	Wyndham Destinations, Inc.	4.625	3/1/2030	602,775	0.53%
235,000	Wyndham Destinations, Inc.	6.625	7/31/2026	269,075	0.24%
370,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.	5.500	3/1/2025	386,187	0.34%
250,000	Wynn Macau Ltd.	5.125	12/15/2029	255,312	0.23%
165,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	5.125	10/1/2029	172,838	0.15%
105,000	Xerox Holdings Corp.	5.000	8/15/2025	111,748	0.10%
105,000	Xerox Holdings Corp.	5.500	8/15/2028	111,421	0.10%
280,000	YPF S.A.	6.950	7/21/2027	201,600	0.18%
350,000	Yum! Brands, Inc.	3.625	3/15/2031	353,790	0.31%

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200,000	Ziggo BV	4.875	1/15/2030	210,204	0.19%
201,000	Ziggo BV	5.500	1/15/2027	209,794	0.19%
	Total			99,489,461	88.26%
<b>Preferred Stocks</b>					
95	Bank of America Corp., Series L	7.250		144,265	0.13%
2,038	Boston Scientific Corp., Series A	5.500		223,303	0.20%
13,040	Bunge Ltd.	4.875		1,418,544	1.26%
988	Chesapeake Energy Corp.	5.750		—	0.00%
20	Chesapeake Energy Corp.	5.750		—	0.00%
137	Chesapeake Energy Corp.	5.750		—	0.00%
2,008	NextEra Energy, Inc.	5.279		102,087	0.09%
197	Wells Fargo & Co., Class A, Series L	7.500		299,026	0.26%
	Total			2,187,225	1.94%
<b>Common Stocks</b>					
3,650	Battalion Oil Corp.			30,295	0.02%
41,970	Clear Channel Outdoor Holdings, Inc.			69,250	0.06%
12,177	Hexion Holdings Corp., Class B			157,449	0.14%
17,204	iHeartMedia, Inc., Class A			223,308	0.20%
10,149	McDermott International Ltd.			8,221	0.01%
10,363	Whiting Petroleum Corp.			259,075	0.23%
	Total			747,598	0.66%
<b>Collateralized Loan Obligations</b>					
250,000	Carlyle Global Market Strategies CLO Ltd., Series 2015-2A, Class CR, 3-month LIBOR + 2.250%	2.467	4/27/2027	241,429	0.21%
250,000	OZLM XXIII Ltd., Series 2019-23A, Class E, 3-month LIBOR + 6.800%	7.037	4/15/2032	247,206	0.22%
	Total			488,635	0.43%
<b>Other Investments</b>					
100	ECAF I Blocker Ltd.			125,600	0.11%
<b>Loan Participations</b>					
294,855	Harbour Aircraft Investments Ltd., Series 2017-1, Class C, 1-month LIBOR + 8.000%	8.000	11/15/2037	161,345	0.14%
<b>Warrants</b>					
466	iHeartMedia, Inc., Expiration on 5/1/2039			6,049	0.01%
20,319	McDermott International Ltd., Expiration on 5/1/2024			19,303	0.02%
22,577	McDermott International Ltd., Expiration on 5/1/2024			12,643	0.01%
	Total			37,995	0.04%
<b>Short-Term Investments</b>					
8,523,047	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.000	1/4/2021	8,523,047	7.56%
	Total Investments			111,760,906	99.14%
	Other assets less liabilities			969,132	0.86%
	Net Assets			112,730,038	100.00%

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**

Natixis Distribution, L.P. is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

## Loomis Sayles High Income Fund

Investments as of November 30, 2020 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
210,000	1011778 BC ULC/New Red Finance, Inc.	4.000	10/15/2030	209,212	0.23%
205,000	ABJA Investment Co. Pte Ltd.	5.450	1/24/2028	211,820	0.24%
180,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	6.500	7/15/2025	208,090	0.23%
145,000	Aerie Pharmaceuticals, Inc.	1.500	10/1/2024	128,458	0.14%
210,000	Alcoa Nederland Holding BV	5.500	12/15/2027	227,493	0.25%
60,000	Allegheny Technologies, Inc.	5.875	12/1/2027	62,400	0.07%
210,000	Altice Financing S.A.	5.000	1/15/2028	215,250	0.24%
440,000	Altice France S.A.	5.125	1/15/2029	454,846	0.51%
30,000	American Airlines Group, Inc.	5.000	6/1/2022	24,825	0.03%
160,000	American Airlines, Inc.	11.750	7/15/2025	176,960	0.20%
80,000	AmWINS Group, Inc.	7.750	7/1/2026	86,400	0.10%
130,000	ANGI Group LLC	3.875	8/15/2028	128,538	0.14%
190,000	Apache Corp.	4.250	1/15/2030	189,050	0.21%
45,000	Apache Corp.	4.250	1/15/2044	43,200	0.05%
45,000	Aramark Services, Inc.	4.750	6/1/2026	45,900	0.05%
65,000	Aramark Services, Inc.	5.000	2/1/2028	68,331	0.08%
230,000	Aramark Services, Inc.	6.375	5/1/2025	244,950	0.27%
175,000	ArcelorMittal S.A.	7.000	3/1/2041	228,264	0.26%
35,000	Arches Buyer, Inc.	6.125	12/1/2028	35,919	0.04%
570,000	ARD Finance S.A., (7.250% PIK or 6.500% Cash)	6.500	6/30/2027	600,637	0.67%
300,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	5.250	8/15/2027	312,855	0.35%
75,000	Asbury Automotive Group, Inc.	4.500	3/1/2028	77,625	0.09%
83,000	Asbury Automotive Group, Inc.	4.750	3/1/2030	87,358	0.10%
115,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	7.000	11/1/2026	108,100	0.12%
210,000	Aviation Capital Group LLC	5.500	12/15/2024	224,853	0.25%
185,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.750	7/15/2027	183,612	0.21%
725,000	Bausch Health Cos., Inc.	5.250	1/30/2030	740,587	0.83%
220,000	Bausch Health Cos., Inc.	5.250	2/15/2031	222,475	0.25%
80,000	BioMarin Pharmaceutical, Inc.	0.599	8/1/2024	83,268	0.09%
750,000	BioMarin Pharmaceutical, Inc.	1.250	5/15/2027	741,290	0.83%
80,000	Block Communications, Inc.	4.875	3/1/2028	83,000	0.09%
30,000	Boeing Co. (The)	3.250	2/1/2035	29,496	0.03%
155,000	Boeing Co. (The)	3.375	6/15/2046	143,253	0.16%
45,000	Boeing Co. (The)	3.500	3/1/2039	44,162	0.05%
20,000	Boeing Co. (The)	3.550	3/1/2038	19,526	0.02%
105,000	Boeing Co. (The)	3.625	3/1/2048	100,004	0.11%
30,000	Boeing Co. (The)	3.650	3/1/2047	28,758	0.03%
60,000	Boeing Co. (The)	3.750	2/1/2050	60,320	0.07%
5,000	Boeing Co. (The)	3.825	3/1/2059	4,902	0.01%
10,000	Boeing Co. (The)	3.850	11/1/2048	9,787	0.01%
15,000	Boeing Co. (The)	3.900	5/1/2049	15,275	0.02%
535,000	Boeing Co. (The)	5.150	5/1/2030	630,793	0.71%
10,000	Boeing Co. (The)	5.705	5/1/2040	12,643	0.01%
630,000	Boeing Co. (The)	5.805	5/1/2050	833,170	0.93%
50,000	Boeing Co. (The)	5.930	5/1/2060	67,623	0.08%
20,000	Boise Cascade Co.	4.875	7/1/2030	21,700	0.02%
260,000	Bombardier, Inc.	6.000	10/15/2022	247,052	0.28%
370,000	Bombardier, Inc.	6.125	1/15/2023	345,950	0.39%
375,000	Boyd Gaming Corp.	4.750	12/1/2027	381,075	0.43%
175,000	Brookfield Property REIT, Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC	5.750	5/15/2026	161,000	0.18%
215,000	Brookfield Residential Properties, Inc./Brookfield Residential U.S Corp.	4.875	2/15/2030	212,458	0.24%
80,000	Buckeye Partners LP	5.600	10/15/2044	73,796	0.08%
55,000	Buckeye Partners LP	5.850	11/15/2043	51,150	0.06%
265,000	Builders FirstSource, Inc.	5.000	3/1/2030	285,537	0.32%
110,000	BY Crown Parent LLC/BY Bond Finance, Inc.	4.250	1/31/2026	113,025	0.13%
220,000	Caesars Entertainment, Inc.	6.250	7/1/2025	234,200	0.26%
45,000	Caesars Entertainment, Inc.	8.125	7/1/2027	49,498	0.06%
140,000	Caesars Resort Collection LLC/CRC Finco, Inc.	5.250	10/15/2025	140,000	0.16%
100,000	Caesars Resort Collection LLC/CRC Finco, Inc.	5.750	7/1/2025	105,875	0.12%
405,000	Calpine Corp.	5.125	3/15/2028	425,736	0.48%
145,000	Camelot Finance S.A.	4.500	11/1/2026	151,706	0.17%
120,000	Carnival Corp.	7.625	3/1/2026	126,600	0.14%
135,000	Carnival Corp.	9.875	8/1/2027	158,287	0.18%
25,000	Carpenter Technology Corp.	6.375	7/15/2028	27,237	0.03%
370,000	Carvana Co.	5.625	10/1/2025	371,939	0.42%
125,000	Carvana Co.	5.875	10/1/2028	126,808	0.14%
155,000	Catalent Pharma Solutions, Inc.	4.875	1/15/2026	158,487	0.18%
1,310,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	2/1/2031	1,358,653	1.52%
165,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500	5/1/2032	174,388	0.20%



# Loomis Sayles High Income Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
535,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.750	3/1/2030	567,608	0.64%
120,000	Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp.	5.375	6/1/2024	120,600	0.14%
95,000	Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp.	6.500	10/1/2028	100,225	0.11%
285,000	Cemex SAB de CV	5.200	9/17/2030	310,650	0.35%
230,000	Cemex SAB de CV	5.700	1/11/2025	235,221	0.26%
30,000	Cenovus Energy, Inc.	4.250	4/15/2027	31,991	0.04%
20,000	Cenovus Energy, Inc.	5.250	6/15/2037	20,951	0.02%
110,000	Cenovus Energy, Inc.	5.375	7/15/2025	121,022	0.14%
200,000	Cenovus Energy, Inc.	5.400	6/15/2047	213,722	0.24%
195,000	Centennial Resource Production LLC	8.000	6/1/2025	161,710	0.18%
25,000	CenturyLink, Inc.	5.125	12/15/2026	26,156	0.03%
100,000	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1-month LIBOR + 3.500%	3.641	11/15/2031	70,471	0.08%
225,000	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1-month LIBOR + 4.500%	4.641	11/15/2031	142,609	0.16%
45,000	Chegg, Inc.	0.000	9/1/2026	46,599	0.05%
125,000	Chemours Co. (The)	5.375	5/15/2027	130,000	0.15%
200,000	Cheplapharm Arzneimittel GmbH	5.500	1/15/2028	206,784	0.23%
745,000	CHS/Community Health Systems, Inc.	6.625	2/15/2025	757,963	0.85%
300,000	CHS/Community Health Systems, Inc.	8.000	3/15/2026	315,150	0.35%
35,000	CHS/Community Health Systems, Inc.	8.125	6/30/2024	32,550	0.04%
130,000	Cincinnati Bell Telephone Co. LLC	6.300	12/1/2028	136,447	0.15%
200,000	Clarios Global LP/Clarios U.S. Finance Co.	8.500	5/15/2027	215,250	0.24%
160,000	Clear Channel Worldwide Holdings, Inc.	9.250	2/15/2024	159,800	0.18%
285,000	Cleveland-Cliffs, Inc.	9.875	10/17/2025	332,381	0.37%
1,005,000	CommScope Technologies LLC	5.000	3/15/2027	999,975	1.12%
86,000	CommScope Technologies LLC	6.000	6/15/2025	88,124	0.10%
405,000	CommScope, Inc.	7.125	7/1/2028	431,775	0.48%
130,000	Comstock Resources, Inc.	9.750	8/15/2026	137,475	0.15%
205,000	Connect Finco S.a.r.l./Connect U.S. Finco LLC	6.750	10/1/2026	212,441	0.24%
185,000	Continental Resources, Inc.	3.800	6/1/2024	187,033	0.21%
30,000	Continental Resources, Inc.	4.375	1/15/2028	29,925	0.03%
160,000	Continental Resources, Inc.	4.900	6/1/2044	149,000	0.17%
125,000	Cornerstone Building Brands, Inc.	6.125	1/15/2029	131,875	0.15%
50,000	CP Atlas Buyer, Inc.	7.000	12/1/2028	51,750	0.06%
1,020,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	736,948	0.83%
205,000	Credit Suisse Mortgage Trust, Series 2018-RPL8, Class A2	4.167	7/25/2058	204,988	0.23%
605,000	CSC Holdings LLC	4.125	12/1/2030	626,054	0.70%
650,000	CSC Holdings LLC	4.625	12/1/2030	665,405	0.75%
50,000	CVR Energy, Inc.	5.250	2/15/2025	44,000	0.05%
75,000	Dana Financing Luxembourg S.a.r.l.	5.750	4/15/2025	78,188	0.09%
240,000	DaVita, Inc.	3.750	2/15/2031	239,100	0.27%
40,000	DCP Midstream Operating LP	5.125	5/15/2029	42,400	0.05%
230,000	DCP Midstream Operating LP	5.625	7/15/2027	249,817	0.28%
125,000	Dell International LLC/EMC Corp.	8.350	7/15/2046	182,710	0.20%
200,000	Delta Air Lines, Inc.	7.375	1/15/2026	224,878	0.25%
200,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	4.875	12/1/2032	205,566	0.23%
65,000	Devon Energy Corp.	5.600	7/15/2041	75,909	0.09%
255,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	5.375	8/15/2026	197,625	0.22%
180,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	6.625	8/15/2027	103,221	0.12%
150,000	DISH DBS Corp.	7.375	7/1/2028	162,750	0.18%
290,000	DISH DBS Corp.	7.750	7/1/2026	330,962	0.37%
1,400,000	DISH Network Corp.	3.375	8/15/2026	1,395,660	1.56%
142,396	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1-month LIBOR + 0.330%	0.480	9/19/2045	107,210	0.12%
105,000	Embraer Netherlands Finance BV	5.050	6/15/2025	111,649	0.13%
25,000	Embraer Netherlands Finance BV	5.400	2/1/2027	26,438	0.03%
155,000	Encompass Health Corp.	4.500	2/1/2028	162,198	0.18%
30,000	Endeavor Energy Resources LP/EER Finance, Inc.	5.500	1/30/2026	30,863	0.03%
50,000	Endeavor Energy Resources LP/EER Finance, Inc.	6.625	7/15/2025	53,250	0.06%
155,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc.	6.000	6/30/2028	122,450	0.14%
160,000	Energizer Holdings, Inc.	4.375	3/31/2029	163,272	0.18%
185,000	Energy Transfer Operating LP	5.000	5/15/2050	194,559	0.22%
25,000	EnLink Midstream Partners LP	5.450	6/1/2047	18,500	0.02%
435,000	EnLink Midstream Partners LP	5.600	4/1/2044	321,900	0.36%
110,000	EQM Midstream Partners LP	6.000	7/1/2025	117,150	0.13%
200,000	EQM Midstream Partners LP	6.500	7/1/2027	220,500	0.25%
80,000	EQM Midstream Partners LP, Series 10Y	5.500	7/15/2028	85,083	0.10%

## Loomis Sayles High Income Fund

Investments as of November 30, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
5,000	EQT Corp.	5.000	1/15/2029	5,275	0.01%
55,000	EQT Corp.	7.875	2/1/2025	62,975	0.07%
225,000	EQT Corp.	8.750	2/1/2030	284,062	0.32%
635,000	Expedia Group, Inc.	3.250	2/15/2030	644,057	0.72%
170,000	Expedia Group, Inc.	4.625	8/1/2027	186,663	0.21%
405,000	Expedia Group, Inc.	6.250	5/1/2025	462,685	0.52%
205,000	Expedia Group, Inc.	7.000	5/1/2025	224,447	0.25%
265,000	First Quantum Minerals Ltd.	6.500	3/1/2024	268,975	0.30%
845,000	First Quantum Minerals Ltd.	6.875	3/1/2026	872,991	0.98%
210,000	First Quantum Minerals Ltd.	7.500	4/1/2025	218,137	0.24%
190,000	FirstEnergy Transmission LLC	5.450	7/15/2044	236,351	0.26%
35,000	Fiverr International Ltd.	0.000	11/1/2025	42,350	0.05%
130,000	Flexion Therapeutics, Inc.	3.375	5/1/2024	109,548	0.12%
1,510,000	Ford Motor Co.	9.000	4/22/2025	1,834,997	2.06%
635,000	Ford Motor Credit Co. LLC	4.000	11/13/2030	640,080	0.72%
200,000	Ford Motor Credit Co. LLC	5.113	5/3/2029	216,490	0.24%
195,000	Freedom Mortgage Corp.	7.625	5/1/2026	198,890	0.22%
190,000	Freeport-McMoRan, Inc.	4.125	3/1/2028	200,925	0.23%
340,000	Freeport-McMoRan, Inc.	4.250	3/1/2030	369,692	0.41%
20,000	Freeport-McMoRan, Inc.	5.400	11/14/2034	24,775	0.03%
555,000	General Motors Co.	5.200	4/1/2045	674,288	0.76%
150,000	General Motors Co.	6.750	4/1/2046	213,999	0.24%
200,000	Genesis Energy LP/Genesis Energy Finance Corp.	7.750	2/1/2028	184,000	0.21%
200,000	Geopark Ltd.	6.500	9/21/2024	204,284	0.23%
175,000	GFL Environmental, Inc.	4.000	8/1/2028	174,125	0.20%
95,000	Golden Nugget, Inc.	6.750	10/15/2024	92,863	0.10%
115,000	Goodyear Tire & Rubber Co. (The)	5.000	5/31/2026	117,300	0.13%
75,000	Graham Packaging Co., Inc.	7.125	8/15/2028	80,250	0.09%
215,000	Gray Television, Inc.	4.750	10/15/2030	217,687	0.24%
160,000	Greenbrier Cos., Inc. (The)	2.875	2/1/2024	157,378	0.18%
35,000	Group 1 Automotive, Inc.	4.000	8/15/2028	35,815	0.04%
120,000	Guardant Health, Inc.	0.000	11/15/2027	132,750	0.15%
105,000	Harvest Midstream I LP	7.500	9/1/2028	108,675	0.12%
170,000	HCA, Inc.	7.050	12/1/2027	204,425	0.23%
145,000	HCA, Inc.	7.500	11/6/2033	194,300	0.22%
515,000	HCA, Inc., MTN	7.750	7/15/2036	660,487	0.74%
330,000	Hercules LLC	6.500	6/30/2029	339,900	0.38%
665,000	Hess Midstream Operations LP	5.625	2/15/2026	686,612	0.77%
140,000	Hexion, Inc.	7.875	7/15/2027	150,150	0.17%
65,000	Hillenbrand, Inc.	5.750	6/15/2025	69,550	0.08%
245,000	HTA Group Ltd. Co.	7.000	12/18/2025	263,037	0.29%
990,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	1,044,450	1.17%
1,011,125	iHeartCommunications, Inc.	8.375	5/1/2027	1,072,672	1.20%
130,000	Installed Building Products, Inc.	5.750	2/1/2028	137,800	0.15%
150,000	Integra LifeSciences Holdings Corp.	0.500	8/15/2025	153,388	0.17%
80,000	Intelligent Packaging Ltd Finco, Inc./Intelligent Packaging Ltd. Co-Issuer LLC	6.000	9/15/2028	85,038	0.10%
290,000	International Game Technology PLC	5.250	1/15/2029	306,784	0.34%
265,000	Intesa Sanpaolo SpA	5.710	1/15/2026	300,689	0.34%
330,000	Iron Mountain, Inc.	4.875	9/15/2029	341,715	0.38%
80,000	J2 Global, Inc.	4.625	10/15/2030	82,988	0.09%
170,000	Jaguar Holding Co. II/PPD Development LP	5.000	6/15/2028	181,587	0.20%
240,000	James Hardie International Finance DAC	5.000	1/15/2028	253,800	0.28%
230,000	KB Home	4.800	11/15/2029	253,000	0.28%
50,000	Ken Garff Automotive LLC	4.875	9/15/2028	50,750	0.06%
495,000	Kraft Heinz Foods Co.	4.375	6/1/2046	527,987	0.59%
320,000	Kraft Heinz Foods Co.	4.875	10/1/2049	360,932	0.40%
180,000	Kraft Heinz Foods Co.	5.000	6/4/2042	206,266	0.23%
10,000	Kraft Heinz Foods Co.	5.200	7/15/2045	11,804	0.01%
75,000	Kraft Heinz Foods Co.	5.500	6/1/2050	92,878	0.10%
140,000	L Brands, Inc.	5.250	2/1/2028	145,250	0.16%
75,000	L Brands, Inc.	6.625	10/1/2030	82,133	0.09%
105,000	L Brands, Inc.	6.750	7/1/2036	113,663	0.13%
55,000	L Brands, Inc.	6.875	11/1/2035	59,881	0.07%
220,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	4.250	2/1/2027	203,225	0.23%
10,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.250	3/15/2022	9,975	0.01%
565,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.250	10/1/2025	543,812	0.61%
55,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.875	8/1/2021	54,863	0.06%
335,000	Lamar Media Corp.	3.750	2/15/2028	338,350	0.38%
263,000	Leonardo U.S. Holdings, Inc.	6.250	1/15/2040	306,889	0.34%
85,000	Leviathan Bond Ltd.	6.125	6/30/2025	91,472	0.10%

## Loomis Sayles High Income Fund

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125,000	Leviathan Bond Ltd.	6.500	6/30/2027	136,989	0.15%
190,000	Liberty Media Corp.	0.500	12/1/2050	192,894	0.22%
225,000	LifePoint Health, Inc.	5.375	1/15/2029	225,000	0.25%
90,000	Lithia Motors, Inc.	4.375	1/15/2031	95,513	0.11%
330,000	Live Nation Entertainment, Inc.	4.750	10/15/2027	325,462	0.36%
95,000	LogMeIn, Inc.	5.500	9/1/2027	98,563	0.11%
55,000	Lumentum Holdings, Inc., Series QIB	0.500	12/15/2026	63,229	0.07%
605,000	Marriott Ownership Resorts, Inc.	4.750	1/15/2028	609,537	0.68%
10,000	Marriott Ownership Resorts, Inc.	6.125	9/15/2025	10,636	0.01%
130,000	Marriott Ownership Resorts, Inc./ILG LLC	6.500	9/15/2026	136,500	0.15%
165,000	Mattamy Group Corp.	4.625	3/1/2030	173,435	0.19%
115,000	Mattel, Inc.	5.875	12/15/2027	126,788	0.14%
290,000	Mauser Packaging Solutions Holding Co.	7.250	4/15/2025	291,073	0.33%
130,000	MEG Energy Corp.	7.125	2/1/2027	127,400	0.14%
235,000	Meredith Corp.	6.875	2/1/2026	233,531	0.26%
40,000	Meritor, Inc.	4.500	12/15/2028	40,600	0.05%
20,000	Methanex Corp.	5.250	12/15/2029	21,031	0.02%
85,000	Methanex Corp.	5.650	12/1/2044	88,107	0.10%
205,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	4.500	1/15/2028	213,712	0.24%
255,000	MGM Resorts International	5.500	4/15/2027	273,332	0.31%
350,000	Mineral Resources Ltd.	8.125	5/1/2027	386,417	0.43%
60,000	Moog, Inc.	4.250	12/15/2027	61,821	0.07%
85,000	MPH Acquisition Holdings LLC	5.750	11/1/2028	83,247	0.09%
130,000	Murphy Oil Corp.	6.375	12/1/2042	104,000	0.12%
175,000	Nabors Industries, Inc.	0.750	1/15/2024	57,421	0.06%
120,000	Nationstar Mortgage Holdings, Inc.	6.000	1/15/2027	124,423	0.14%
125,000	Nationstar Mortgage Holdings, Inc.	9.125	7/15/2026	134,219	0.15%
120,000	Navient Corp.	5.000	3/15/2027	118,800	0.13%
250,000	Navient Corp.	6.500	6/15/2022	263,250	0.29%
400,000	Navient Corp.	6.750	6/25/2025	430,760	0.48%
60,000	NCR Corp.	5.000	10/1/2028	62,100	0.07%
70,000	NCR Corp.	5.250	10/1/2030	73,938	0.08%
50,000	NCR Corp.	8.125	4/15/2025	55,688	0.06%
675,000	Netflix, Inc.	4.875	6/15/2030	781,312	0.88%
90,000	Neurocrine Biosciences, Inc.	2.250	5/15/2024	123,919	0.14%
205,000	New Fortress Energy, Inc.	6.750	9/15/2025	217,812	0.24%
65,000	Newell Brands, Inc.	4.875	6/1/2025	71,825	0.08%
175,000	Newfield Exploration Co.	5.375	1/1/2026	183,349	0.21%
105,000	Nexstar Broadcasting, Inc.	5.625	7/15/2027	111,956	0.13%
105,000	NGL Energy Partners LP/NGL Energy Finance Corp.	6.125	3/1/2025	43,313	0.05%
190,000	Nielsen Finance LLC/Nielsen Finance Co.	5.625	10/1/2028	202,530	0.23%
180,000	Nielsen Finance LLC/Nielsen Finance Co.	5.875	10/1/2030	197,959	0.22%
115,000	Nordstrom, Inc.	5.000	1/15/2044	102,598	0.11%
320,000	Novelis Corp.	4.750	1/30/2030	339,674	0.38%
145,000	NuStar Logistics LP	5.750	10/1/2025	152,612	0.17%
590,000	Occidental Petroleum Corp.	2.900	8/15/2024	550,175	0.62%
40,000	Occidental Petroleum Corp.	3.000	2/15/2027	35,000	0.04%
20,000	Occidental Petroleum Corp.	3.400	4/15/2026	18,100	0.02%
620,000	Occidental Petroleum Corp.	3.500	6/15/2025	579,700	0.65%
70,000	Occidental Petroleum Corp.	3.500	8/15/2029	61,250	0.07%
50,000	Occidental Petroleum Corp.	4.100	2/15/2047	39,236	0.04%
60,000	Occidental Petroleum Corp.	4.200	3/15/2048	48,300	0.05%
200,000	Occidental Petroleum Corp.	4.400	8/15/2049	162,500	0.18%
145,000	Occidental Petroleum Corp.	5.550	3/15/2026	143,912	0.16%
225,000	Occidental Petroleum Corp.	5.875	9/1/2025	227,205	0.25%
110,000	Occidental Petroleum Corp.	8.500	7/15/2027	122,100	0.14%
100,000	Occidental Petroleum Corp.	8.875	7/15/2030	112,875	0.13%
150,000	Oil States International, Inc.	1.500	2/15/2023	90,093	0.10%
185,000	Olin Corp.	5.000	2/1/2030	192,400	0.22%
65,000	Olin Corp.	5.125	9/15/2027	67,438	0.08%
5,000	Olin Corp.	5.625	8/1/2029	5,375	0.01%
375,000	OneMain Finance Corp.	7.125	3/15/2026	431,659	0.48%
120,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	4.625	3/15/2030	118,800	0.13%
35,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	6.250	6/15/2025	37,188	0.04%
150,000	Ovintiv, Inc.	6.500	8/15/2034	161,197	0.18%
30,000	Ovintiv, Inc.	6.625	8/15/2037	31,721	0.04%
10,000	Palo Alto Networks, Inc.	0.375	6/1/2025	11,685	0.01%
82,000	Par Pharmaceutical, Inc.	7.500	4/1/2027	88,560	0.10%
205,000	Parkland Corp.	5.875	7/15/2027	220,375	0.25%
110,000	Parsley Energy LLC/Parsley Finance Corp.	5.375	1/15/2025	113,300	0.13%
65,000	PBF Holding Co. LLC/PBF Finance Corp.	6.000	2/15/2028	34,125	0.04%
80,000	PBF Holding Co. LLC/PBF Finance Corp.	9.250	5/15/2025	79,400	0.09%
120,000	Performance Food Group, Inc.	5.500	10/15/2027	127,650	0.14%

## Loomis Sayles High Income Fund

Investments as of November 30, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
260,000	Petroleos Mexicanos	5.950	1/28/2031	242,190	0.27%
200,000	PetSmart, Inc.	7.125	3/15/2023	197,490	0.22%
40,000	PetSmart, Inc.	8.875	6/1/2025	40,300	0.05%
140,000	PG&E Corp.	5.000	7/1/2028	149,450	0.17%
135,000	PG&E Corp.	5.250	7/1/2030	147,150	0.16%
270,000	Pilgrim's Pride Corp.	5.875	9/30/2027	290,250	0.33%
100,000	PM General Purchaser LLC	9.500	10/1/2028	109,000	0.12%
15,000	Post Holdings, Inc.	5.500	12/15/2029	16,275	0.02%
335,000	Post Holdings, Inc.	5.750	3/1/2027	352,587	0.40%
110,000	Presidio Holdings, Inc.	4.875	2/1/2027	115,913	0.13%
110,000	Presidio Holdings, Inc.	8.250	2/1/2028	119,350	0.13%
175,000	Prestige Brands, Inc.	5.125	1/15/2028	185,150	0.21%
420,000	Prime Security Services Borrower LLC/Prime Finance, Inc.	6.250	1/15/2028	439,816	0.49%
40,000	Providence Service Corp. (The)	5.875	11/15/2025	42,455	0.05%
170,000	Provident Funding Associates LP/PFG Finance Corp.	6.375	6/15/2025	169,150	0.19%
490,000	Quicken Loans LLC	5.250	1/15/2028	518,175	0.58%
325,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	3.625	3/1/2029	323,014	0.36%
330,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	3.875	3/1/2031	334,125	0.37%
10,000	QVC, Inc.	4.450	2/15/2025	10,463	0.01%
10,000	QVC, Inc.	4.850	4/1/2024	10,525	0.01%
90,000	Rackspace Technology Global, Inc.	5.375	12/1/2028	94,069	0.11%
185,000	Radiate Holdco LLC/Radiate Finance, Inc.	6.500	9/15/2028	196,544	0.22%
38,000	Range Resources Corp.	5.000	3/15/2023	37,145	0.04%
135,000	Range Resources Corp.	9.250	2/1/2026	140,400	0.16%
185,000	Realogy Group LLC/Realogy Co-Issuer Corp.	7.625	6/15/2025	200,164	0.22%
80,000	Realogy Group LLC/Realogy Co-Issuer Corp.	9.375	4/1/2027	87,618	0.10%
125,000	Royal Caribbean Cruises Ltd.	11.500	6/1/2025	146,797	0.16%
65,000	Sabre GLBL, Inc.	7.375	9/1/2025	70,038	0.08%
260,000	Sabre GLBL, Inc.	9.250	4/15/2025	304,070	0.34%
15,000	Science Applications International Corp.	4.875	4/1/2028	15,825	0.02%
115,000	Scientific Games International, Inc.	7.000	5/15/2028	119,786	0.13%
115,000	Scientific Games International, Inc.	7.250	11/15/2029	122,065	0.14%
75,000	Select Medical Corp.	6.250	8/15/2026	80,063	0.09%
90,000	Sensata Technologies, Inc.	3.750	2/15/2031	91,350	0.10%
75,000	Service Properties Trust	4.350	10/1/2024	71,813	0.08%
175,000	Service Properties Trust	4.750	10/1/2026	164,465	0.18%
65,000	Service Properties Trust	7.500	9/15/2025	72,721	0.08%
240,000	ServiceMaster Co. LLC (The)	7.450	8/15/2027	273,300	0.31%
270,000	Seven Generations Energy Ltd.	5.375	9/30/2025	270,664	0.30%
315,000	Shelf Drilling Holdings Ltd.	8.250	2/15/2025	110,250	0.12%
60,000	Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc.	4.625	11/1/2026	62,328	0.07%
40,000	Sirius XM Radio, Inc.	4.125	7/1/2030	41,850	0.05%
120,000	Six Flags Entertainment Corp.	4.875	7/31/2024	119,549	0.13%
86,000	SM Energy Co.	10.000	1/15/2025	87,474	0.10%
200,000	Southwestern Energy Co.	6.450	1/23/2025	204,000	0.23%
30,000	Southwestern Energy Co.	7.500	4/1/2026	31,251	0.04%
20,000	Southwestern Energy Co.	7.750	10/1/2027	21,100	0.02%
180,000	Speedway Motorsports LLC/Speedway Funding II, Inc.	4.875	11/1/2027	177,300	0.20%
295,000	Spirit AeroSystems, Inc.	4.600	6/15/2028	284,383	0.32%
190,000	Spirit AeroSystems, Inc.	7.500	4/15/2025	203,300	0.23%
200,000	Staples, Inc.	7.500	4/15/2026	201,250	0.23%
380,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, 1-month LIBOR + 3.500%	3.641	11/15/2027	241,523	0.27%
420,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, 1-month LIBOR + 4.400%	4.541	11/15/2027	143,194	0.16%
230,000	Studio City Finance Ltd.	6.500	1/15/2028	242,765	0.27%
45,000	Summit Materials LLC/Summit Materials Finance Corp.	5.250	1/15/2029	46,913	0.05%
115,000	Sunoco Logistics Partners Operations LP	5.400	10/1/2047	123,352	0.14%
130,000	Sunoco LP/Sunoco Finance Corp.	4.500	5/15/2029	134,065	0.15%
100,000	Surgery Center Holdings, Inc.	6.750	7/1/2025	101,500	0.11%
110,000	Talen Energy Supply LLC	10.500	1/15/2026	88,274	0.10%
5,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	5.500	9/15/2024	4,950	0.01%
5,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	5.500	1/15/2028	4,763	0.01%
245,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.000	3/1/2027	241,631	0.27%
95,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.250	11/15/2023	95,475	0.11%
155,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.875	2/1/2031	164,881	0.18%

## Loomis Sayles High Income Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
255,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.500	3/1/2030	277,312	0.31%
195,000	Taylor Morrison Communities, Inc.	5.125	8/1/2030	216,937	0.24%
185,000	Taylor Morrison Communities, Inc.	5.750	1/15/2028	209,975	0.24%
180,000	Teladoc Health, Inc.	1.250	6/1/2027	212,378	0.24%
120,000	Telecom Italia Capital S.A.	7.200	7/18/2036	153,600	0.17%
100,000	Tenet Healthcare Corp.	4.625	6/15/2028	103,250	0.12%
685,000	Tenet Healthcare Corp.	6.125	10/1/2028	696,131	0.78%
355,000	Tenet Healthcare Corp.	6.250	2/1/2027	371,862	0.42%
40,000	Tenneco, Inc.	7.875	1/15/2029	44,100	0.05%
170,000	Terrier Media Buyer, Inc.	8.875	12/15/2027	183,600	0.21%
320,000	Teva Pharmaceutical Finance Netherlands III BV	3.150	10/1/2026	303,200	0.34%
1,535,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	1,331,612	1.49%
100,000	TransDigm, Inc.	5.500	11/15/2027	103,200	0.12%
450,000	TransDigm, Inc.	6.250	3/15/2026	477,000	0.53%
205,000	TransDigm, Inc.	6.500	5/15/2025	209,100	0.23%
198,900	Transocean Guardian Ltd.	5.875	1/15/2024	157,131	0.18%
61,750	Transocean Proteus Ltd.	6.250	12/1/2024	57,428	0.06%
120,000	TreeHouse Foods, Inc.	4.000	9/1/2028	121,824	0.14%
90,000	TRI Pointe Group, Inc.	5.700	6/15/2028	102,286	0.11%
165,000	U.S. Concrete, Inc.	5.125	3/1/2029	169,773	0.19%
189,000	U.S. Concrete, Inc.	6.375	6/1/2024	195,142	0.22%
840,000	U.S. Treasury Note	1.125	8/31/2021	846,431	0.95%
155,000	Uber Technologies, Inc.	6.250	1/15/2028	164,300	0.18%
410,000	Uber Technologies, Inc.	7.500	9/15/2027	447,412	0.50%
1,485,000	Uber Technologies, Inc.	8.000	11/1/2026	1,604,839	1.80%
200,000	UniCredit SpA, (fixed rate to 6/30/2030, variable rate thereafter)	5.459	6/30/2035	219,080	0.25%
125,000	United States Steel Corp.	6.250	3/15/2026	110,478	0.12%
75,000	United States Steel Corp.	6.875	8/15/2025	69,844	0.08%
130,000	Uniti Group LP/Uniti Fiber Holdings, Inc./CSL Capital LLC	7.875	2/15/2025	138,168	0.15%
235,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	8.250	10/15/2023	235,294	0.26%
100,000	Univision Communications, Inc.	6.625	6/1/2027	106,750	0.12%
165,000	Veritas U.S., Inc./Veritas Bermuda Ltd.	7.500	9/1/2025	166,807	0.19%
200,000	Vertical U.S. Newco, Inc.	5.250	7/15/2027	210,000	0.24%
165,000	ViaSat, Inc.	6.500	7/15/2028	173,250	0.19%
155,000	VICI Properties LP/VICI Note Co., Inc.	4.125	8/15/2030	159,774	0.18%
115,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	9.750	4/15/2023	92,575	0.10%
225,000	Virgin Media Finance PLC	5.000	7/15/2030	236,250	0.26%
215,000	WESCO Distribution, Inc.	7.250	6/15/2028	241,540	0.27%
200,000	Western Midstream Operating LP	5.050	2/1/2030	213,609	0.24%
20,000	Western Midstream Operating LP	5.450	4/1/2044	18,700	0.02%
5,000	Western Midstream Operating LP	6.250	2/1/2050	4,975	0.01%
80,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	4.510	12/15/2045	47,502	0.05%
125,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	4.965	6/15/2045	52,555	0.06%
30,000	White Cap Buyer LLC	6.875	10/15/2028	31,918	0.04%
100,000	Windstream Escrow LLC/Windstream Escrow Finance Corp.	7.750	8/15/2028	101,250	0.11%
70,000	Wolverine Escrow LLC	9.000	11/15/2026	58,800	0.07%
60,000	WPX Energy, Inc.	5.250	10/15/2027	63,300	0.07%
100,000	WPX Energy, Inc.	5.875	6/15/2028	107,750	0.12%
20,000	Wyndham Destinations, Inc.	3.900	3/1/2023	20,300	0.02%
570,000	Wyndham Destinations, Inc.	4.625	3/1/2030	590,862	0.66%
235,000	Wyndham Destinations, Inc.	6.625	7/31/2026	263,787	0.30%
370,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.	5.500	3/1/2025	377,400	0.42%
250,000	Wynn Macau Ltd.	5.125	12/15/2029	250,625	0.28%
165,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	5.125	10/1/2029	167,887	0.19%
105,000	Xerox Holdings Corp.	5.000	8/15/2025	109,200	0.12%
105,000	Xerox Holdings Corp.	5.500	8/15/2028	108,609	0.12%
280,000	YPF S.A.	6.950	7/21/2027	184,800	0.21%
350,000	Yum! Brands, Inc.	3.625	3/15/2031	350,000	0.39%
201,000	Ziggo BV	5.500	1/15/2027	210,286	0.24%
	Total			83,496,540	93.54%
<b>Preferred Stocks</b>					
95	Bank of America Corp., Series L	7.250		140,896	0.16%
1,262	Boston Scientific Corp., Series A	5.500		128,497	0.14%
12,436	Bunge Ltd.	4.875		1,280,024	1.44%
988	Chesapeake Energy Corp.	5.750		—	0.00%
20	Chesapeake Energy Corp.	5.750		—	0.00%
137	Chesapeake Energy Corp.	5.750		—	0.00%

## Loomis Sayles High Income Fund

Investments as of November 30, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
197	Wells Fargo & Co., Class A, Series L	7.500		276,785	0.31%
	Total			1,826,202	2.05%
<b>Common Stocks</b>					
3,650	Battalion Oil Corp.			27,959	0.03%
41,970	Clear Channel Outdoor Holdings, Inc.			63,375	0.07%
12,177	Hexion Holdings Corp., Class B			152,213	0.17%
17,204	iHeartMedia, Inc., Class A			205,674	0.23%
10,149	McDermott International Ltd.			11,265	0.01%
10,363	Whiting Petroleum Corp.			234,618	0.27%
	Total			695,104	0.78%
<b>Collateralized Loan Obligations</b>					
250,000	Carlyle Global Market Strategies CLO Ltd., Series 2015-2A, Class CR, 3-month LIBOR + 2.250%	2.467	4/27/2027	235,958	0.26%
250,000	OZLM XXIII Ltd., Series 2019-23A, Class E, 3-month LIBOR + 6.800%	7.037	4/15/2032	238,771	0.27%
	Total			474,729	0.53%
<b>Other Investments</b>					
100	ECAF I Blocker Ltd.			122,000	0.14%
<b>Loan Participations</b>					
294,855	Harbour Aircraft Investments Ltd., Series 2017-1, Class C	8.000	11/15/2037	117,942	0.13%
<b>Warrants</b>					
466	iHeartMedia, Inc., Expiration on 5/1/2039			4,427	0.01%
20,319	McDermott International Ltd., Expiration on 5/1/2024			19,303	0.02%
22,577	McDermott International Ltd., Expiration on 5/1/2024			12,417	0.01%
	Total			36,147	0.04%
<b>Short-Term Investments</b>					
1,924,220	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.000	12/1/2020	1,924,220	2.16%
	Total Investments			88,692,884	99.37%
	Other assets less liabilities			566,361	0.63%
	Net Assets			89,259,245	100.00%

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**

*Natixis Distribution, L.P. is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

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# Loomis Sayles High Income Fund

Investments as of October 31, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
210,000	1011778 BC ULC/New Red Finance, Inc.	4.000	10/15/2030	208,687	0.25%
205,000	ABJA Investment Co. Pte Ltd.	5.450	1/24/2028	198,952	0.24%
180,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	6.500	7/15/2025	198,315	0.24%
145,000	Aerie Pharmaceuticals, Inc.	1.500	10/1/2024	120,483	0.14%
210,000	Alcoa Nederland Holding BV	5.500	12/15/2027	221,025	0.26%
60,000	Allegheny Technologies, Inc.	5.875	12/1/2027	56,475	0.07%
210,000	Altice Financing S.A.	5.000	1/15/2028	203,700	0.24%
440,000	Altice France S.A.	5.125	1/15/2029	439,307	0.52%
30,000	American Airlines Group, Inc.	5.000	6/1/2022	19,446	0.02%
160,000	American Airlines, Inc.	11.750	7/15/2025	155,600	0.18%
80,000	AmWINS Group, Inc.	7.750	7/1/2026	85,400	0.10%
130,000	ANGI Group LLC	3.875	8/15/2028	128,538	0.15%
190,000	Apache Corp.	4.250	1/15/2030	167,912	0.20%
45,000	Apache Corp.	4.250	1/15/2044	38,138	0.05%
45,000	Aramark Services, Inc.	4.750	6/1/2026	44,719	0.05%
65,000	Aramark Services, Inc.	5.000	2/1/2028	65,576	0.08%
230,000	Aramark Services, Inc.	6.375	5/1/2025	241,242	0.29%
175,000	ArcelorMittal S.A.	7.000	3/1/2041	210,883	0.25%
570,000	ARD Finance S.A., 7.250% PIK or 6.500% Cash	6.500	6/30/2027	579,262	0.69%
300,000	Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	5.250	8/15/2027	307,950	0.37%
75,000	Asbury Automotive Group, Inc.	4.500	3/1/2028	76,313	0.09%
83,000	Asbury Automotive Group, Inc.	4.750	3/1/2030	85,698	0.10%
60,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	7.000	11/1/2026	53,100	0.06%
210,000	Aviation Capital Group LLC	5.500	12/15/2024	218,652	0.26%
185,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.750	7/15/2027	173,900	0.21%
910,000	Bausch Health Cos., Inc.	5.250	1/30/2030	898,670	1.07%
120,000	Bausch Health Cos., Inc.	6.250	2/15/2029	123,667	0.15%
80,000	BioMarin Pharmaceutical, Inc.	0.599	8/1/2024	82,300	0.10%
730,000	BioMarin Pharmaceutical, Inc.	1.250	5/15/2027	701,712	0.83%
80,000	Block Communications, Inc.	4.875	3/1/2028	82,000	0.10%
30,000	Boeing Co. (The)	3.250	2/1/2035	27,867	0.03%
155,000	Boeing Co. (The)	3.375	6/15/2046	133,842	0.16%
45,000	Boeing Co. (The)	3.500	3/1/2039	40,754	0.05%
20,000	Boeing Co. (The)	3.550	3/1/2038	18,154	0.02%
105,000	Boeing Co. (The)	3.625	3/1/2048	92,278	0.11%
30,000	Boeing Co. (The)	3.650	3/1/2047	26,543	0.03%
60,000	Boeing Co. (The)	3.750	2/1/2050	53,449	0.06%
5,000	Boeing Co. (The)	3.825	3/1/2059	4,309	0.01%
10,000	Boeing Co. (The)	3.850	11/1/2048	8,927	0.01%
15,000	Boeing Co. (The)	3.900	5/1/2049	13,898	0.02%
535,000	Boeing Co. (The)	5.150	5/1/2030	591,245	0.70%
10,000	Boeing Co. (The)	5.705	5/1/2040	11,600	0.01%
630,000	Boeing Co. (The)	5.805	5/1/2050	741,956	0.88%
50,000	Boeing Co. (The)	5.930	5/1/2060	59,284	0.07%
20,000	Boise Cascade Co.	4.875	7/1/2030	21,379	0.03%
260,000	Bombardier, Inc.	6.000	10/15/2022	231,075	0.27%
370,000	Bombardier, Inc.	6.125	1/15/2023	319,217	0.38%
375,000	Boyd Gaming Corp.	4.750	12/1/2027	364,691	0.43%
175,000	Brookfield Property REIT, Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC	5.750	5/15/2026	145,250	0.17%
215,000	Brookfield Residential Properties, Inc./Brookfield Residential U.S Corp.	4.875	2/15/2030	204,262	0.24%
80,000	Buckeye Partners LP	5.600	10/15/2044	69,000	0.08%
55,000	Buckeye Partners LP	5.850	11/15/2043	48,675	0.06%
265,000	Builders FirstSource, Inc.	5.000	3/1/2030	279,575	0.33%
110,000	BY Crown Parent LLC/BY Bond Finance, Inc.	4.250	1/31/2026	111,375	0.13%
220,000	Caesars Entertainment, Inc.	6.250	7/1/2025	225,361	0.27%
45,000	Caesars Entertainment, Inc.	8.125	7/1/2027	46,966	0.06%
140,000	Caesars Resort Collection LLC/CRC Finco, Inc.	5.250	10/15/2025	132,958	0.16%
100,000	Caesars Resort Collection LLC/CRC Finco, Inc.	5.750	7/1/2025	102,563	0.12%
405,000	Calpine Corp.	5.125	3/15/2028	417,598	0.50%
145,000	Camelot Finance S.A.	4.500	11/1/2026	150,800	0.18%
135,000	Carnival Corp.	9.875	8/1/2027	140,316	0.17%
25,000	Carpenter Technology Corp.	6.375	7/15/2028	26,224	0.03%
370,000	Carvana Co.	5.625	10/1/2025	364,417	0.43%
195,000	Carvana Co.	5.875	10/1/2028	192,592	0.23%
155,000	Catalent Pharma Solutions, Inc.	4.875	1/15/2026	158,100	0.19%
1,310,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	2/1/2031	1,344,322	1.60%
165,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500	5/1/2032	170,569	0.20%
300,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.750	3/1/2030	315,555	0.37%
120,000	Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp.	5.375	6/1/2024	115,500	0.14%
95,000	Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp.	6.500	10/1/2028	92,625	0.11%

# Loomis Sayles High Income Fund

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285,000	Cemex SAB de CV	5.200	9/17/2030	301,071	0.36%
230,000	Cemex SAB de CV	5.700	1/11/2025	236,095	0.28%
30,000	Cenovus Energy, Inc.	4.250	4/15/2027	30,542	0.04%
20,000	Cenovus Energy, Inc.	5.250	6/15/2037	19,569	0.02%
110,000	Cenovus Energy, Inc.	5.375	7/15/2025	115,980	0.14%
200,000	Cenovus Energy, Inc.	5.400	6/15/2047	197,325	0.23%
195,000	Centennial Resource Production LLC	8.000	6/1/2025	156,601	0.19%
25,000	CenturyLink, Inc.	5.125	12/15/2026	25,563	0.03%
100,000	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL1, 1-month LIBOR + 3.500%	3.648	11/15/2031	70,471	0.08%
225,000	CG-CCRE Commercial Mortgage Trust, Series 2014-FL2, Class COL2, 1-month LIBOR + 4.500%	4.648	11/15/2031	142,609	0.17%
45,000	Chegg, Inc.	0.000	9/1/2026	45,393	0.05%
250,000	Chemours Co. (The)	5.375	5/15/2027	245,312	0.29%
50,000	Chemours Co. (The)	7.000	5/15/2025	50,375	0.06%
200,000	Cheplapharm Arzneimittel GmbH	5.500	1/15/2028	202,496	0.24%
65,000	CHS/Community Health Systems, Inc.	6.250	3/31/2023	64,431	0.08%
745,000	CHS/Community Health Systems, Inc.	6.625	2/15/2025	726,524	0.86%
300,000	CHS/Community Health Systems, Inc.	8.000	3/15/2026	301,200	0.36%
130,000	Cincinnati Bell Telephone Co. LLC	6.300	12/1/2028	136,119	0.16%
200,000	Clarios Global LP/Clarios U.S. Finance Co.	8.500	5/15/2027	208,630	0.25%
160,000	Clear Channel Worldwide Holdings, Inc.	9.250	2/15/2024	138,459	0.16%
285,000	Cleveland-Cliffs, Inc.	9.875	10/17/2025	325,969	0.39%
1,005,000	CommScope Technologies LLC	5.000	3/15/2027	937,811	1.11%
86,000	CommScope Technologies LLC	6.000	6/15/2025	85,259	0.10%
405,000	CommScope, Inc.	7.125	7/1/2028	407,248	0.48%
130,000	Comstock Resources, Inc.	9.750	8/15/2026	136,987	0.16%
205,000	Connect Finco S.a.r.l./Connect U.S. Finco LLC	6.750	10/1/2026	206,476	0.25%
185,000	Continental Resources, Inc.	3.800	6/1/2024	172,281	0.20%
30,000	Continental Resources, Inc.	4.375	1/15/2028	27,000	0.03%
160,000	Continental Resources, Inc.	4.900	6/1/2044	132,248	0.16%
125,000	Cornerstone Building Brands, Inc.	6.125	1/15/2029	127,694	0.15%
1,200,000	Corporacion GEO SAB de CV	8.875	3/27/2022	—	0.00%
1,020,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	728,336	0.86%
205,000	Credit Suisse Mortgage Trust, Series 2018-RPL8, Class A2	4.169	7/25/2058	204,891	0.24%
605,000	CSC Holdings LLC	4.125	12/1/2030	615,152	0.73%
450,000	CSC Holdings LLC	4.625	12/1/2030	449,991	0.53%
50,000	CVR Energy, Inc.	5.250	2/15/2025	36,375	0.04%
75,000	Dana Financing Luxembourg S.a.r.l.	5.750	4/15/2025	77,625	0.09%
240,000	DaVita, Inc.	3.750	2/15/2031	230,700	0.27%
40,000	DCP Midstream Operating LP	5.125	5/15/2029	39,788	0.05%
230,000	DCP Midstream Operating LP	5.625	7/15/2027	238,282	0.28%
200,000	Delta Air Lines, Inc.	7.375	1/15/2026	207,000	0.25%
200,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	4.875	12/1/2032	193,750	0.23%
15,000	Devon Energy Corp.	5.600	7/15/2041	15,434	0.02%
255,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	5.375	8/15/2026	149,016	0.18%
180,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	6.625	8/15/2027	71,847	0.09%
150,000	DISH DBS Corp.	7.375	7/1/2028	151,125	0.18%
290,000	DISH DBS Corp.	7.750	7/1/2026	307,396	0.36%
1,395,000	DISH Network Corp.	3.375	8/15/2026	1,233,054	1.46%
142,396	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1-month LIBOR + 0.330%	0.477	9/19/2045	106,821	0.13%
105,000	Embraer Netherlands Finance BV	5.050	6/15/2025	101,430	0.12%
25,000	Embraer Netherlands Finance BV	5.400	2/1/2027	23,776	0.03%
155,000	Encompass Health Corp.	4.500	2/1/2028	158,739	0.19%
30,000	Endeavor Energy Resources LP/EER Finance, Inc.	5.500	1/30/2026	30,150	0.04%
50,000	Endeavor Energy Resources LP/EER Finance, Inc.	6.625	7/15/2025	51,875	0.06%
205,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc.	6.000	6/30/2028	158,362	0.19%
206,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc.	9.500	7/31/2027	220,978	0.26%
160,000	Energizer Holdings, Inc.	4.375	3/31/2029	161,520	0.19%
185,000	Energy Transfer Operating LP	5.000	5/15/2050	172,806	0.21%
435,000	EnLink Midstream Partners LP	5.600	4/1/2044	268,612	0.32%
110,000	EQM Midstream Partners LP	6.000	7/1/2025	112,750	0.13%
200,000	EQM Midstream Partners LP	6.500	7/1/2027	209,759	0.25%
80,000	EQM Midstream Partners LP, Series 10Y	5.500	7/15/2028	81,020	0.10%
5,000	EQT Corp.	5.000	1/15/2029	5,000	0.01%
55,000	EQT Corp.	7.875	2/1/2025	61,188	0.07%
225,000	EQT Corp.	8.750	2/1/2030	279,562	0.33%
635,000	Expedia Group, Inc.	3.250	2/15/2030	616,722	0.73%
170,000	Expedia Group, Inc.	4.625	8/1/2027	177,837	0.21%
405,000	Expedia Group, Inc.	6.250	5/1/2025	445,365	0.53%
205,000	Expedia Group, Inc.	7.000	5/1/2025	219,522	0.26%
265,000	First Quantum Minerals Ltd.	6.500	3/1/2024	263,012	0.31%
845,000	First Quantum Minerals Ltd.	6.875	3/1/2026	838,662	1.00%
210,000	First Quantum Minerals Ltd.	7.500	4/1/2025	211,050	0.25%



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35,000	Fiverr International Ltd.	0.000	11/1/2025	35,788	0.04%
130,000	Flexion Therapeutics, Inc.	3.375	5/1/2024	108,382	0.13%
1,510,000	Ford Motor Co.	9.000	4/22/2025	1,779,376	2.11%
200,000	Ford Motor Credit Co. LLC	5.113	5/3/2029	207,750	0.25%
195,000	Freedom Mortgage Corp.	7.625	5/1/2026	194,392	0.23%
190,000	Freeport-McMoRan, Inc.	4.125	3/1/2028	193,919	0.23%
340,000	Freeport-McMoRan, Inc.	4.250	3/1/2030	357,211	0.42%
70,000	General Motors Co.	5.150	4/1/2038	77,902	0.09%
565,000	General Motors Co.	5.200	4/1/2045	630,843	0.75%
450,000	General Motors Co.	6.250	10/2/2043	553,522	0.66%
150,000	General Motors Co.	6.750	4/1/2046	193,869	0.23%
200,000	Genesis Energy LP/Genesis Energy Finance Corp.	7.750	2/1/2028	166,000	0.20%
200,000	Geopark Ltd.	6.500	9/21/2024	188,544	0.22%
115,000	Goodyear Tire & Rubber Co. (The)	5.000	5/31/2026	113,334	0.13%
75,000	Graham Packaging Co., Inc.	7.125	8/15/2028	78,375	0.09%
215,000	Gray Television, Inc.	4.750	10/15/2030	211,775	0.25%
160,000	Greenbrier Cos., Inc. (The)	2.875	2/1/2024	144,383	0.17%
35,000	Group 1 Automotive, Inc.	4.000	8/15/2028	35,044	0.04%
105,000	Harvest Midstream I LP	7.500	9/1/2028	104,213	0.12%
170,000	HCA, Inc.	7.050	12/1/2027	198,050	0.24%
145,000	HCA, Inc.	7.500	11/6/2033	195,866	0.23%
515,000	HCA, Inc., MTN	7.750	7/15/2036	654,050	0.78%
330,000	Hercules LLC	6.500	6/30/2029	338,306	0.40%
665,000	Hess Midstream Operations LP	5.625	2/15/2026	665,000	0.79%
140,000	Hexion, Inc.	7.875	7/15/2027	145,250	0.17%
65,000	Hillenbrand, Inc.	5.750	6/15/2025	69,388	0.08%
245,000	HTA Group Ltd. Co.	7.000	12/18/2025	255,976	0.30%
930,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	962,370	1.14%
1,011,125	iHeartCommunications, Inc.	8.375	5/1/2027	981,004	1.16%
130,000	Installed Building Products, Inc.	5.750	2/1/2028	136,987	0.16%
150,000	Integra LifeSciences Holdings Corp.	0.500	8/15/2025	136,859	0.16%
80,000	Intelligent Packaging Ltd Finco, Inc./Intelligent Packaging Ltd. Co-Issuer LLC	6.000	9/15/2028	81,400	0.10%
290,000	International Game Technology PLC	5.250	1/15/2029	287,100	0.34%
265,000	Intesa Sanpaolo SpA	5.710	1/15/2026	288,729	0.34%
330,000	Iron Mountain, Inc.	4.875	9/15/2029	333,465	0.40%
80,000	J2 Global, Inc.	4.625	10/15/2030	80,828	0.10%
170,000	Jaguar Holding Co. II/PPD Development LP	5.000	6/15/2028	177,193	0.21%
240,000	James Hardie International Finance DAC	5.000	1/15/2028	254,400	0.30%
230,000	KB Home	4.800	11/15/2029	248,400	0.29%
50,000	Ken Garff Automotive LLC	4.875	9/15/2028	49,541	0.06%
495,000	Kraft Heinz Foods Co.	4.375	6/1/2046	508,573	0.60%
320,000	Kraft Heinz Foods Co.	4.875	10/1/2049	338,317	0.40%
180,000	Kraft Heinz Foods Co.	5.000	6/4/2042	197,814	0.23%
10,000	Kraft Heinz Foods Co.	5.200	7/15/2045	11,078	0.01%
75,000	Kraft Heinz Foods Co.	5.500	6/1/2050	85,509	0.10%
140,000	L Brands, Inc.	5.250	2/1/2028	137,900	0.16%
75,000	L Brands, Inc.	6.625	10/1/2030	78,750	0.09%
105,000	L Brands, Inc.	6.750	7/1/2036	106,071	0.13%
55,000	L Brands, Inc.	6.875	11/1/2035	55,825	0.07%
285,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	4.250	2/1/2027	246,169	0.29%
10,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.250	3/15/2022	9,719	0.01%
620,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.250	10/1/2025	565,750	0.67%
55,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.875	8/1/2021	54,794	0.07%
335,000	Lamar Media Corp.	3.750	2/15/2028	333,647	0.40%
263,000	Leonardo U.S. Holdings, Inc.	6.250	1/15/2040	299,365	0.36%
85,000	Leviathan Bond Ltd.	6.125	6/30/2025	87,990	0.10%
125,000	Leviathan Bond Ltd.	6.500	6/30/2027	129,531	0.15%
90,000	Lithia Motors, Inc.	4.375	1/15/2031	92,925	0.11%
330,000	Live Nation Entertainment, Inc.	4.750	10/15/2027	303,290	0.36%
95,000	Logan Merger Sub, Inc.	5.500	9/1/2027	96,306	0.11%
605,000	Marriott Ownership Resorts, Inc.	4.750	1/15/2028	576,262	0.68%
10,000	Marriott Ownership Resorts, Inc.	6.125	9/15/2025	10,425	0.01%
130,000	Marriott Ownership Resorts, Inc./ILG LLC	6.500	9/15/2026	133,900	0.16%
165,000	Mattamy Group Corp.	4.625	3/1/2030	168,577	0.20%
115,000	Mattel, Inc.	5.875	12/15/2027	124,971	0.15%
290,000	Mauser Packaging Solutions Holding Co.	7.250	4/15/2025	279,763	0.33%
130,000	MEG Energy Corp.	7.125	2/1/2027	116,965	0.14%
235,000	Meredith Corp.	6.875	2/1/2026	194,756	0.23%
20,000	Methanex Corp.	5.250	12/15/2029	20,265	0.02%
85,000	Methanex Corp.	5.650	12/1/2044	81,706	0.10%

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205,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	4.500	1/15/2028	208,075	0.25%
255,000	MGM Resorts International	5.500	4/15/2027	257,451	0.31%
350,000	Mineral Resources Ltd.	8.125	5/1/2027	381,500	0.45%
60,000	Moog, Inc.	4.250	12/15/2027	61,575	0.07%
85,000	MPH Acquisition Holdings LLC	5.750	11/1/2028	83,513	0.10%
130,000	Murphy Oil Corp.	6.375	12/1/2042	96,850	0.11%
175,000	Nabors Industries, Inc.	0.750	1/15/2024	41,928	0.05%
120,000	Nationstar Mortgage Holdings, Inc.	6.000	1/15/2027	120,000	0.14%
125,000	Nationstar Mortgage Holdings, Inc.	9.125	7/15/2026	133,671	0.16%
120,000	Navient Corp.	5.000	3/15/2027	112,061	0.13%
250,000	Navient Corp.	6.500	6/15/2022	255,000	0.30%
320,000	Navient Corp.	6.750	6/25/2025	324,800	0.39%
60,000	NCR Corp.	5.000	10/1/2028	59,400	0.07%
70,000	NCR Corp.	5.250	10/1/2030	69,300	0.08%
50,000	NCR Corp.	8.125	4/15/2025	55,000	0.07%
675,000	Netflix, Inc.	4.875	6/15/2030	770,344	0.91%
205,000	New Fortress Energy, Inc.	6.750	9/15/2025	211,390	0.25%
65,000	Newell Brands, Inc.	4.875	6/1/2025	70,382	0.08%
175,000	Newfield Exploration Co.	5.375	1/1/2026	164,477	0.20%
105,000	Nexstar Broadcasting, Inc.	5.625	7/15/2027	109,463	0.13%
105,000	NGL Energy Partners LP/NGL Energy Finance Corp.	6.125	3/1/2025	52,500	0.06%
190,000	Nielsen Finance LLC/Nielsen Finance Co.	5.625	10/1/2028	195,937	0.23%
180,000	Nielsen Finance LLC/Nielsen Finance Co.	5.875	10/1/2030	189,121	0.22%
115,000	Nordstrom, Inc.	5.000	1/15/2044	81,454	0.10%
315,000	Novelis Corp.	4.750	1/30/2030	319,446	0.38%
145,000	NuStar Logistics LP	5.750	10/1/2025	145,990	0.17%
590,000	Occidental Petroleum Corp.	2.900	8/15/2024	491,057	0.58%
40,000	Occidental Petroleum Corp.	3.000	2/15/2027	30,200	0.04%
20,000	Occidental Petroleum Corp.	3.400	4/15/2026	15,644	0.02%
620,000	Occidental Petroleum Corp.	3.500	6/15/2025	500,042	0.59%
70,000	Occidental Petroleum Corp.	3.500	8/15/2029	50,502	0.06%
50,000	Occidental Petroleum Corp.	4.100	2/15/2047	32,671	0.04%
60,000	Occidental Petroleum Corp.	4.200	3/15/2048	39,000	0.05%
200,000	Occidental Petroleum Corp.	4.400	8/15/2049	134,000	0.16%
145,000	Occidental Petroleum Corp.	5.550	3/15/2026	126,150	0.15%
225,000	Occidental Petroleum Corp.	5.875	9/1/2025	198,000	0.24%
110,000	Occidental Petroleum Corp.	8.500	7/15/2027	105,050	0.12%
100,000	Occidental Petroleum Corp.	8.875	7/15/2030	97,875	0.12%
150,000	Oil States International, Inc.	1.500	2/15/2023	84,587	0.10%
185,000	Olin Corp.	5.000	2/1/2030	186,387	0.22%
65,000	Olin Corp.	5.125	9/15/2027	65,975	0.08%
5,000	Olin Corp.	5.625	8/1/2029	5,169	0.01%
5,000	OneMain Finance Corp.	5.375	11/15/2029	5,138	0.01%
405,000	OneMain Finance Corp.	7.125	3/15/2026	449,088	0.53%
120,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	4.625	3/15/2030	110,250	0.13%
35,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	6.250	6/15/2025	35,722	0.04%
150,000	Ovintiv, Inc.	6.500	8/15/2034	140,854	0.17%
30,000	Ovintiv, Inc.	6.625	8/15/2037	27,676	0.03%
10,000	Palo Alto Networks, Inc.	0.375	6/1/2025	10,163	0.01%
77,000	Par Pharmaceutical, Inc.	7.500	4/1/2027	81,620	0.10%
205,000	Parkland Corp.	5.875	7/15/2027	211,577	0.25%
110,000	Parsley Energy LLC/Parsley Finance Corp.	5.375	1/15/2025	112,475	0.13%
65,000	PBF Holding Co. LLC/PBF Finance Corp.	6.000	2/15/2028	25,022	0.03%
80,000	PBF Holding Co. LLC/PBF Finance Corp.	9.250	5/15/2025	71,000	0.08%
120,000	Performance Food Group, Inc.	5.500	10/15/2027	123,000	0.15%
260,000	Petroleos Mexicanos	5.950	1/28/2031	217,620	0.26%
200,000	PetSmart, Inc.	7.125	3/15/2023	200,250	0.24%
40,000	PetSmart, Inc.	8.875	6/1/2025	40,950	0.05%
140,000	PG&E Corp.	5.000	7/1/2028	140,353	0.17%
135,000	PG&E Corp.	5.250	7/1/2030	135,000	0.16%
270,000	Pilgrim's Pride Corp.	5.875	9/30/2027	285,223	0.34%
100,000	PM General Purchaser LLC	9.500	10/1/2028	104,500	0.12%
15,000	Post Holdings, Inc.	5.500	12/15/2029	16,219	0.02%
335,000	Post Holdings, Inc.	5.750	3/1/2027	350,983	0.42%
110,000	Presidio Holdings, Inc.	4.875	2/1/2027	112,922	0.13%
110,000	Presidio Holdings, Inc.	8.250	2/1/2028	116,600	0.14%
175,000	Prestige Brands, Inc.	5.125	1/15/2028	181,781	0.22%
420,000	Prime Security Services Borrower LLC/Prime Finance, Inc.	6.250	1/15/2028	424,402	0.50%
40,000	Providence Service Corp. (The)	5.875	11/15/2025	40,700	0.05%
170,000	Provident Funding Associates LP/PFG Finance Corp.	6.375	6/15/2025	167,004	0.20%
490,000	Quicken Loans LLC	5.250	1/15/2028	512,177	0.61%
325,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	3.625	3/1/2029	320,125	0.38%
330,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	3.875	3/1/2031	324,637	0.39%
10,000	QVC, Inc.	4.450	2/15/2025	10,225	0.01%
10,000	QVC, Inc.	4.850	4/1/2024	10,425	0.01%

# Loomis Sayles High Income Fund

Investments as of October 31, 2020 (Unaudited)

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185,000	Radiate Holdco LLC/Radiate Finance, Inc.	6.500	9/15/2028	190,781	0.23%
38,000	Range Resources Corp.	5.000	3/15/2023	36,868	0.04%
135,000	Range Resources Corp.	9.250	2/1/2026	143,100	0.17%
185,000	Realogy Group LLC/Realogy Co-Issuer Corp.	7.625	6/15/2025	195,406	0.23%
125,000	Royal Caribbean Cruises Ltd.	11.500	6/1/2025	142,969	0.17%
65,000	Sabre GLBL, Inc.	7.375	9/1/2025	66,300	0.08%
260,000	Sabre GLBL, Inc.	9.250	4/15/2025	286,650	0.34%
15,000	Science Applications International Corp.	4.875	4/1/2028	15,713	0.02%
115,000	Scientific Games International, Inc.	7.000	5/15/2028	114,231	0.14%
115,000	Scientific Games International, Inc.	7.250	11/15/2029	114,071	0.14%
90,000	Sensata Technologies, Inc.	3.750	2/15/2031	89,100	0.11%
105,000	Service Properties Trust	4.350	10/1/2024	92,925	0.11%
5,000	Service Properties Trust	4.500	6/15/2023	4,813	0.01%
5,000	Service Properties Trust	4.650	3/15/2024	4,494	0.01%
175,000	Service Properties Trust	4.750	10/1/2026	149,625	0.18%
30,000	Service Properties Trust	7.500	9/15/2025	31,444	0.04%
240,000	ServiceMaster Co. LLC (The)	7.450	8/15/2027	267,600	0.32%
270,000	Seven Generations Energy Ltd.	5.375	9/30/2025	257,105	0.31%
315,000	Shelf Drilling Holdings Ltd.	8.250	2/15/2025	103,950	0.12%
60,000	Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc.	4.625	11/1/2026	60,768	0.07%
40,000	Sirius XM Radio, Inc.	4.125	7/1/2030	41,120	0.05%
120,000	Six Flags Entertainment Corp.	4.875	7/31/2024	111,509	0.13%
86,000	SM Energy Co.	10.000	1/15/2025	81,992	0.10%
200,000	Southwestern Energy Co.	6.450	1/23/2025	200,375	0.24%
30,000	Southwestern Energy Co.	7.500	4/1/2026	30,534	0.04%
20,000	Southwestern Energy Co.	7.750	10/1/2027	20,675	0.02%
180,000	Speedway Motorsports LLC/Speedway Funding II, Inc.	4.875	11/1/2027	171,000	0.20%
295,000	Spirit AeroSystems, Inc.	4.600	6/15/2028	245,347	0.29%
190,000	Spirit AeroSystems, Inc.	7.500	4/15/2025	191,423	0.23%
200,000	Staples, Inc.	7.500	4/15/2026	187,000	0.22%
380,000	Starwood Retail Property Trust, Series 2014-STAR, Class D, 1-month LIBOR + 3.500%	3.648	11/15/2027	238,198	0.28%
420,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, 1-month LIBOR + 4.400%	4.548	11/15/2027	141,750	0.17%
230,000	Studio City Finance Ltd.	6.500	1/15/2028	226,596	0.27%
45,000	Summit Materials LLC/Summit Materials Finance Corp.	5.250	1/15/2029	46,350	0.06%
115,000	Sunoco Logistics Partners Operations LP	5.400	10/1/2047	110,848	0.13%
100,000	Surgery Center Holdings, Inc.	6.750	7/1/2025	98,500	0.12%
110,000	Talen Energy Supply LLC	10.500	1/15/2026	75,006	0.09%
5,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	5.500	9/15/2024	4,805	0.01%
5,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	5.500	1/15/2028	4,595	0.01%
245,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	6.000	3/1/2027	231,525	0.27%
95,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.250	11/15/2023	94,990	0.11%
155,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.875	2/1/2031	151,266	0.18%
255,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.500	3/1/2030	256,326	0.30%
195,000	Taylor Morrison Communities, Inc.	5.125	8/1/2030	211,708	0.25%
185,000	Taylor Morrison Communities, Inc.	5.750	1/15/2028	205,350	0.24%
10,000	Teladoc Health, Inc.	1.250	6/1/2027	11,643	0.01%
120,000	Telecom Italia Capital S.A.	7.200	7/18/2036	151,398	0.18%
100,000	Tenet Healthcare Corp.	4.625	6/15/2028	101,375	0.12%
600,000	Tenet Healthcare Corp.	6.125	10/1/2028	582,000	0.69%
200,000	Tenet Healthcare Corp.	6.250	2/1/2027	207,661	0.25%
170,000	Terrier Media Buyer, Inc.	8.875	12/15/2027	173,782	0.21%
320,000	Teva Pharmaceutical Finance Netherlands III BV	3.150	10/1/2026	281,600	0.33%
1,535,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	1,274,050	1.51%
100,000	TransDigm, Inc.	5.500	11/15/2027	97,625	0.12%
450,000	TransDigm, Inc.	6.250	3/15/2026	469,120	0.56%
205,000	TransDigm, Inc.	6.500	5/15/2025	205,000	0.24%
198,900	Transocean Guardian Ltd.	5.875	1/15/2024	121,329	0.14%
61,750	Transocean Proteus Ltd.	6.250	12/1/2024	54,340	0.06%
120,000	TreeHouse Foods, Inc.	4.000	9/1/2028	120,150	0.14%
90,000	TRI Pointe Group, Inc.	5.700	6/15/2028	99,900	0.12%
165,000	U.S. Concrete, Inc.	5.125	3/1/2029	167,887	0.20%
189,000	U.S. Concrete, Inc.	6.375	6/1/2024	193,725	0.23%
840,000	U.S. Treasury Note	1.125	8/31/2021	846,891	1.01%
155,000	Uber Technologies, Inc.	6.250	1/15/2028	157,131	0.19%
410,000	Uber Technologies, Inc.	7.500	9/15/2027	428,552	0.51%
1,485,000	Uber Technologies, Inc.	8.000	11/1/2026	1,564,819	1.86%
200,000	UniCredit SpA, (fixed rate to 6/30/2030, variable rate thereafter)	5.459	6/30/2035	202,568	0.24%

## Loomis Sayles High Income Fund

Investments as of October 31, 2020 (Unaudited)

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205,000	Unifin Financiera SAB de CV	7.250	9/27/2023	179,662	0.21%
125,000	United States Steel Corp.	6.250	3/15/2026	95,391	0.11%
75,000	United States Steel Corp.	6.875	8/15/2025	59,550	0.07%
130,000	Uniti Group LP/Uniti Fiber Holdings, Inc./CSL Capital LLC	7.875	2/15/2025	137,926	0.16%
235,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	8.250	10/15/2023	231,475	0.27%
100,000	Univision Communications, Inc.	6.625	6/1/2027	101,125	0.12%
100,000	Veritas U.S., Inc./Veritas Bermuda Ltd.	7.500	9/1/2025	101,410	0.12%
200,000	Vertical U.S. Newco, Inc.	5.250	7/15/2027	205,840	0.24%
165,000	ViaSat, Inc.	6.500	7/15/2028	170,362	0.20%
155,000	VICI Properties LP/VICI Note Co., Inc.	4.125	8/15/2030	156,937	0.19%
115,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	9.750	4/15/2023	86,250	0.10%
225,000	Virgin Media Finance PLC	5.000	7/15/2030	223,875	0.27%
215,000	WESCO Distribution, Inc.	7.250	6/15/2028	235,425	0.28%
200,000	Western Midstream Operating LP	5.050	2/1/2030	189,733	0.23%
20,000	Western Midstream Operating LP	5.450	4/1/2044	17,000	0.02%
5,000	Western Midstream Operating LP	6.250	2/1/2050	4,593	0.01%
80,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	4.363	12/15/2045	46,173	0.05%
125,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	4.810	6/15/2045	50,375	0.06%
30,000	White Cap Buyer LLC	6.875	10/15/2028	30,750	0.04%
100,000	Windstream Escrow LLC/Windstream Escrow Finance Corp.	7.750	8/15/2028	96,500	0.11%
70,000	Wolverine Escrow LLC	9.000	11/15/2026	53,398	0.06%
60,000	WPX Energy, Inc.	5.250	10/15/2027	60,175	0.07%
100,000	WPX Energy, Inc.	5.875	6/15/2028	102,250	0.12%
20,000	Wyndham Destinations, Inc.	3.900	3/1/2023	19,400	0.02%
570,000	Wyndham Destinations, Inc.	4.625	3/1/2030	545,775	0.65%
235,000	Wyndham Destinations, Inc.	6.625	7/31/2026	250,028	0.30%
370,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp.	5.500	3/1/2025	354,275	0.42%
250,000	Wynn Macau Ltd.	5.125	12/15/2029	231,381	0.27%
165,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	5.125	10/1/2029	157,987	0.19%
105,000	Xerox Holdings Corp.	5.000	8/15/2025	103,665	0.12%
105,000	Xerox Holdings Corp.	5.500	8/15/2028	103,656	0.12%
280,000	YPF S.A.	6.950	7/21/2027	149,800	0.18%
350,000	Yum! Brands, Inc.	3.625	3/15/2031	343,437	0.41%
201,000	Ziggo BV	5.500	1/15/2027	208,537	0.25%
	Total			77,276,389	91.69%
<b>Preferred Stocks</b>					
95	Bank of America Corp., Series L	7.250		139,355	0.17%
95	Boston Scientific Corp., Series A	5.500		9,782	0.01%
12,436	Bunge Ltd.	4.875		1,265,985	1.50%
988	Chesapeake Energy Corp.	5.750		—	0.00%
20	Chesapeake Energy Corp.	5.750		—	0.00%
137	Chesapeake Energy Corp.	5.750		—	0.00%
197	Wells Fargo & Co., Class A, Series L	7.500		265,706	0.31%
	Total			1,680,828	1.99%
<b>Common Stocks</b>					
3,650	Battalion Oil Corp.			24,638	0.03%
41,970	Clear Channel Outdoor Holdings, Inc.			37,521	0.04%
12,177	Hexion Holdings Corp., Class B			122,683	0.15%
17,204	iHeartMedia, Inc., Class A			141,417	0.17%
10,149	McDermott International Ltd.			17,253	0.02%
19,554	Whiting Petroleum Corp.			285,489	0.34%
	Total			629,001	0.75%
<b>Collateralized Loan Obligations</b>					
250,000	Carlyle Global Market Strategies CLO Ltd., Series 2015-2A, Class CR, 3-month LIBOR + 2.250%	2.467	4/27/2027	231,117	0.27%
<b>Other Investments</b>					
100	ECAF I Blocker Ltd.			119,000	0.14%
<b>Loan Participations</b>					
294,855	Harbour Aircraft Investments Ltd., Series 2017-1, Class C, 1-month LIBOR + 8.000%	8.000	11/15/2037	117,942	0.14%
<b>Warrants</b>					
466	iHeartMedia, Inc., Expiration on 5/1/2039			3,410	0.00%
20,319	McDermott International Ltd., Expiration on 5/1/2024			19,303	0.02%
22,577	McDermott International Ltd., Expiration on 5/1/2024			12,643	0.02%
	Total			35,356	0.04%

## Loomis Sayles High Income Fund

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<b>Short-Term Investments</b>					
3,527,409	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.000	11/2/2020	<u>3,527,409</u>	<u>4.19%</u>
	Total Investments			83,617,042	99.21%
	Other assets less liabilities			663,214	0.79%
	Net Assets			84,280,256	100.00%

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**

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