

## Loomis Sayles Global Allocation Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
<b>Common Stocks</b>						
309,269	Accenture PLC, Class A				80,784,155	1.83%
4,018,600	AIA Group Ltd.				48,971,136	1.11%
56,716	Airbnb, Inc., Class A				8,325,909	0.19%
365,901	Alibaba Group Holding Ltd., Sponsored ADR				85,156,140	1.93%
52,194	Alphabet, Inc., Class A				91,477,292	2.07%
6,580	Alphabet, Inc., Class C				11,527,370	0.26%
36,620	Amazon.com, Inc.				119,268,777	2.70%
156,425	ASML Holding NV				75,737,381	1.71%
1,236,323	Atlas Copco AB, Class A				63,542,555	1.44%
173,476	Becton Dickinson & Co.				43,407,165	0.98%
857,549	Canada Goose Holdings, Inc.				25,492,697	0.58%
672,900	CGI, Inc.				53,386,889	1.21%
445,777	Copart, Inc.				56,725,123	1.28%
178,918	Costco Wholesale Corp.				67,412,724	1.53%
540,797	Danaher Corp.				120,132,646	2.72%
238,579	Dassault Systemes SE				48,388,461	1.09%
3,158,344	Dropbox, Inc., Class A				70,083,653	1.59%
328,747	Estee Lauder Cos., Inc. (The), Class A				87,509,164	1.98%
349,681	Facebook, Inc., Class A				95,518,862	2.16%
128,926	Goldman Sachs Group, Inc. (The)				33,999,075	0.77%
1,122,232	Halma PLC				37,583,843	0.85%
2,942,171	HDFC Bank Ltd.				57,950,414	1.31%
256,142	Home Depot, Inc. (The)				68,036,438	1.54%
597,516	IQVIA Holdings, Inc.				107,056,942	2.42%
371,291	Linde PLC				97,838,891	2.21%
384,137	London Stock Exchange Group PLC				47,416,529	1.07%
523,376	M&T Bank Corp.				66,625,765	1.51%
298,049	MasterCard, Inc., Class A				106,385,610	2.41%
42,609	Mettler-Toledo International, Inc.				48,560,625	1.10%
525,503	Nestle S.A., (Registered)				62,120,375	1.41%
2,061,761	Nomura Research Institute Ltd.				73,756,461	1.67%
258,901	Northrop Grumman Corp.				78,892,313	1.78%
9,007	NVR, Inc.				36,747,299	0.83%
1,236,100	Open Text Corp.				56,167,825	1.27%
113,290	Parker-Hannifin Corp.				30,861,329	0.70%
537,192	Peloton Interactive, Inc., Class A				81,502,770	1.84%
237,774	Roper Technologies, Inc.				102,501,994	2.32%
242,004	S&P Global, Inc.				79,553,975	1.80%
88,323	Sherwin-Williams Co. (The)				64,909,456	1.47%
4,595,000	Taiwan Semiconductor Manufacturing Co. Ltd.				86,925,735	1.97%
308,140	Temenos AG, (Registered)				42,932,996	0.97%
407,848	Texas Instruments, Inc.				66,940,092	1.51%
273,067	UnitedHealth Group, Inc.				95,759,136	2.17%
128,871	Vail Resorts, Inc.				35,949,854	0.81%
316,565	VeriSign, Inc.				68,504,666	1.55%
11,165	Whiting Petroleum Corp.				279,125	0.01%
	Total				2,988,607,632	67.63%
<b>Bonds and Notes</b>						
1,610,000	Abu Dhabi Crude Oil Pipeline LLC	USD	3.650	11/2/2029	1,855,525	0.04%
1,295,000	Abu Dhabi Government International Bond	USD	3.125	4/16/2030	1,462,314	0.03%
165,000	AES Corp. (The)	USD	3.950	7/15/2030	186,518	0.00%
355,000	AIA Group Ltd.	USD	3.200	3/11/2025	382,992	0.01%
1,405,000	AIA Group Ltd.	USD	3.600	4/9/2029	1,580,782	0.04%
1,135,000	AIA Group Ltd.	USD	3.900	4/6/2028	1,286,496	0.03%
387,589	Air Canada Pass Through Trust, Series 2015-2, Class A	USD	4.125	6/15/2029	371,035	0.01%
803,352	Air Canada Pass Through Trust, Series 2017-1, Class AA	USD	3.300	7/15/2031	777,452	0.02%
110,000	Air Lease Corp.	USD	2.250	1/15/2023	112,939	0.00%
15,000	Air Lease Corp.	USD	3.250	3/1/2025	16,060	0.00%
116,000	Air Lease Corp.	USD	3.250	10/1/2029	122,594	0.00%
360,000	Air Lease Corp., MTN	USD	3.000	2/1/2030	369,576	0.01%
620,000	Alfa SAB de CV	USD	6.875	3/25/2044	823,837	0.02%
920,000	Alibaba Group Holding Ltd.	USD	3.400	12/6/2027	1,029,941	0.02%
480,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	505,200	0.01%
8,000,000	Ally Financial, Inc.	USD	4.125	2/13/2022	8,307,894	0.19%
745,000	Ally Financial, Inc.	USD	5.125	9/30/2024	858,863	0.02%
1,728,000	Ally Financial, Inc.	USD	8.000	11/1/2031	2,536,479	0.06%
770,000	America Movil SAB de CV	EUR	2.125	3/10/2028	1,062,299	0.02%
860,000	America Movil SAB de CV	USD	2.875	5/7/2030	932,438	0.02%
10,000,000	America Movil SAB de CV	MXN	6.450	12/5/2022	511,169	0.01%
70,000	American Airlines Group, Inc.	USD	3.750	3/1/2025	54,130	0.00%
1,965,000	American Airlines Group, Inc.	USD	5.000	6/1/2022	1,766,555	0.04%

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1,667,402	American Airlines Pass Through Certificates, Series 2016-1, Class B	USD	5.250	7/15/2025	1,407,521	0.03%
1,285,987	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	1,034,602	0.02%
386,558	American Airlines Pass Through Certificates, Series 2017-1B, Class B	USD	4.950	8/15/2026	326,839	0.01%
470,758	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	397,983	0.01%
5,335,000	American Airlines, Inc.	USD	11.750	7/15/2025	6,152,589	0.14%
2,510,000	American Honda Finance Corp., GMTN	USD	1.700	9/9/2021	2,533,612	0.06%
1,400,000	Anglo American Capital PLC	USD	2.625	9/10/2030	1,463,964	0.03%
1,400,000	Anglo American Capital PLC	USD	5.625	4/1/2030	1,778,882	0.04%
2,745,000	Anheuser-Busch InBev S.A., EMTN	EUR	2.000	1/23/2035	3,882,131	0.09%
1,690,000	Anheuser-Busch InBev Worldwide, Inc.	USD	4.750	1/23/2029	2,086,974	0.05%
1,010,000	Antares Holdings LP	USD	6.000	8/15/2023	1,030,021	0.02%
3,975,000	Apple, Inc., Series MPLE	CAD	2.513	8/19/2024	3,318,652	0.08%
260,000	Aptiv PLC	EUR	1.600	9/15/2028	343,265	0.01%
275,000	Assicurazioni Generali SpA, EMTN (fixed rate to 10/27/2027, variable rate thereafter)	EUR	5.500	10/27/2047	413,307	0.01%
1,510,000	AT&T, Inc.	USD	3.400	5/15/2025	1,678,291	0.04%
804,000	AT&T, Inc.	USD	3.650	9/15/2059	811,830	0.02%
497,000	AT&T, Inc.	USD	3.800	12/1/2057	519,334	0.01%
3,960,000	AT&T, Inc.	USD	4.300	2/15/2030	4,730,368	0.11%
6,490,000	Australia Government Bond, Series 133	AUD	5.500	4/21/2023	5,621,957	0.13%
925,000	Aviation Capital Group LLC	USD	6.750	4/6/2021	937,383	0.02%
75,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	USD	5.750	7/15/2027	76,125	0.00%
95,000	Avon Products, Inc.	USD	8.950	3/15/2043	124,213	0.00%
795,000	Baidu, Inc.	USD	3.875	9/29/2023	855,849	0.02%
2,300,000	Banco Bilbao Vizcaya Argentaria S.A., GMTN	EUR	0.750	9/11/2022	2,854,926	0.06%
1,150,000	Banco Bradesco S.A.	USD	2.850	1/27/2023	1,177,887	0.03%
675,000	Banco Nacional de Comercio Exterior SNC, (fixed rate to 8/11/2021, variable rate thereafter)	USD	3.800	8/11/2026	676,694	0.02%
730,000	Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santander	USD	5.375	4/17/2025	838,668	0.02%
400,000	Banco Santander S.A.	USD	3.125	2/23/2023	421,158	0.01%
2,700,000	Bank of America Corp.	USD	6.110	1/29/2037	3,932,634	0.09%
115,000	Bank of America Corp., MTN	USD	4.250	10/22/2026	134,891	0.00%
1,250,000	Bank of Ireland Group PLC	USD	4.500	11/25/2023	1,367,965	0.03%
815,000	Bank of Montreal	USD	1.750	6/15/2021	820,444	0.02%
3,180,000	Beazer Homes USA, Inc.	USD	7.250	10/15/2029	3,585,450	0.08%
1,165,000	BMW U.S. Capital LLC	USD	3.150	4/18/2024	1,256,187	0.03%
1,395,000	BMW U.S. Capital LLC	USD	4.150	4/9/2030	1,687,216	0.04%
890,000	BNP Paribas S.A., (fixed rate to 6/09/2025, variable rate thereafter)	USD	2.219	6/9/2026	931,502	0.02%
205,000	BNP Paribas S.A.	USD	4.375	5/12/2026	235,302	0.01%
785,000	BOC Aviation Ltd.	USD	2.750	9/18/2022	800,983	0.02%
1,450,000	BOC Aviation Ltd.	USD	3.250	4/29/2025	1,535,565	0.03%
140,000	Boeing Co. (The)	USD	3.100	5/1/2026	149,911	0.00%
25,000	Boeing Co. (The)	USD	3.250	2/1/2035	25,638	0.00%
165,000	Boeing Co. (The)	USD	3.550	3/1/2038	168,332	0.00%
25,000	Boeing Co. (The)	USD	3.625	3/1/2048	25,206	0.00%
90,000	Boeing Co. (The)	USD	3.750	2/1/2050	94,122	0.00%
635,000	Boeing Co. (The)	USD	3.850	11/1/2048	654,977	0.01%
640,000	Boeing Co. (The)	USD	3.950	8/1/2059	684,965	0.02%
1,450,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	1,680,590	0.04%
585,000	BP Capital Markets America, Inc.	USD	3.216	11/28/2023	627,380	0.01%
1,035,000	Braskem Netherlands Finance BV	USD	4.500	1/10/2028	1,089,544	0.02%
1,785,000	Braskem Netherlands Finance BV	USD	4.500	1/31/2030	1,831,856	0.04%
2,685,000	Brazilian Government International Bond	USD	4.500	5/30/2029	2,987,385	0.07%
1,085,000	Brazilian Government International Bond	USD	4.625	1/13/2028	1,215,211	0.03%
2,980,000	BRF S.A.	USD	4.875	1/24/2030	3,233,330	0.07%
270,000	Brighthouse Financial, Inc.	USD	4.700	6/22/2047	281,946	0.01%
1,860,000	Brighthouse Financial, Inc.	USD	5.625	5/15/2030	2,296,135	0.05%
1,265,000	British Telecommunications PLC	USD	3.250	11/8/2029	1,395,377	0.03%
690,000	Broadcom, Inc.	USD	5.000	4/15/2030	838,772	0.02%
1,015,000	Brookfield Finance, Inc.	USD	3.900	1/25/2028	1,164,633	0.03%
1,485,000	Cable Onda S.A.	USD	4.500	1/30/2030	1,635,430	0.04%
1,415,000	Caisse d'Amortissement de la Dette Sociale	USD	1.875	2/12/2022	1,440,645	0.03%
600,000	CaixaBank S.A., (fixed rate to 4/17/2025, variable rate thereafter), EMTN	EUR	2.250	4/17/2030	766,558	0.02%
500,000	CaixaBank S.A., (fixed rate to 7/14/2023, variable rate thereafter), EMTN	EUR	2.750	7/14/2028	638,560	0.01%
11,680,000	Canadian Government Bond	CAD	0.500	3/1/2022	9,212,509	0.21%
23,060,000	Canadian Government Bond	CAD	0.500	9/1/2025	18,190,932	0.41%
63,450,000	Canadian Government Bond	CAD	0.750	3/1/2021	49,899,644	1.13%

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63,755,000	Canadian Government Bond	CAD	0.750	9/1/2021	50,298,282	1.14%
35,230,000	Canadian Government Bond	CAD	1.750	5/1/2021	27,823,923	0.63%
970,000	Canadian Imperial Bank of Commerce	USD	3.500	9/13/2023	1,053,095	0.02%
1,800,000	Canadian Imperial Bank of Commerce, (fixed rate to 7/22/2022, variable rate thereafter)					
950,000	Celulosa Arauco y Constitucion S.A.	USD	2.606	7/22/2023	1,862,025	0.04%
855,000	Cemex SAB de CV	USD	4.500	8/1/2024	1,045,009	0.02%
2,045,000	Cemex SAB de CV	USD	5.450	11/19/2029	940,509	0.02%
400,000	Cemex SAB de CV	USD	5.700	1/11/2025	2,089,990	0.05%
360,000	Cemex SAB de CV	USD	7.375	6/5/2027	455,200	0.01%
650,000	Cemex SAB de CV	USD	7.750	4/16/2026	379,620	0.01%
60,000	Centrais Eletricas Brasileiras S.A.	USD	4.625	2/4/2030	689,819	0.02%
880,000	CenturyLink, Inc.	USD	5.625	4/1/2025	64,725	0.00%
3,210,000	CenturyLink, Inc., Series S	USD	6.450	6/15/2021	897,785	0.02%
90,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	144,450	0.00%
315,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	4,050	0.00%
7,295,000	Chesapeake Energy Corp.	USD	5.750	3/15/2023	14,175	0.00%
1,500,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	328,275	0.01%
67,500,000	Chile Government International Bond	USD	2.450	1/31/2031	1,605,000	0.04%
126,500,000	China Government Bond	CNY	4.000	11/30/2035	11,360,254	0.26%
6,500,000	China Government Bond	CNY	2.200	7/27/2025	18,956,374	0.43%
500,000	China Government Bond	CNH	3.390	5/21/2025	1,023,681	0.02%
1,750,000	China Government Bond	CNH	3.480	6/29/2027	80,153	0.00%
3,250,000	CHS/Community Health Systems, Inc.	USD	6.000	1/15/2029	1,890,455	0.04%
1,635,000	CHS/Community Health Systems, Inc.	USD	5.625	3/15/2027	3,494,562	0.08%
40,000	Cimarex Energy Co.	USD	4.375	6/1/2024	1,783,248	0.04%
1,350,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	42,650	0.00%
1,775,000	CK Hutchison International 19 Ltd.	USD	3.625	4/11/2029	1,526,867	0.03%
1,395,000	Coca-Cola Femsa SAB de CV	USD	2.750	1/22/2030	1,909,084	0.04%
960,000	Colombia Government International Bond	USD	3.125	4/15/2031	1,480,444	0.03%
1,205,000	Colombia Telecomunicaciones S.A. E.S.P.	USD	4.950	7/17/2030	1,065,600	0.02%
265,000	Comision Federal de Electricidad	USD	4.750	2/23/2027	1,367,675	0.03%
485,000	Constellation Brands, Inc.	USD	4.750	11/15/2024	304,267	0.01%
129,000	Continental Resources, Inc.	USD	3.800	6/1/2024	500,816	0.01%
870,000	Continental Resources, Inc.	USD	4.500	4/15/2023	133,012	0.00%
3,220,000	Cooperatieve Rabobank UA	USD	4.375	8/4/2025	993,601	0.02%
1,960,000	Corp. Financiera de Desarrollo S.A.	USD	2.400	9/28/2027	3,263,309	0.07%
570,000	Corp. Nacional del Cobre de Chile	USD	3.000	9/30/2029	2,118,535	0.05%
1,495,000	Corp. Nacional del Cobre de Chile	USD	3.750	1/15/2031	643,969	0.01%
1,115,000	Corporacion Andina de Fomento	USD	2.375	5/12/2023	1,548,880	0.04%
400,000	Corporacion Andina de Fomento	USD	4.375	6/15/2022	1,172,991	0.03%
375,000	Cosan Luxembourg S.A.	USD	5.000	3/14/2023	402,000	0.01%
800,000	Cox Communications, Inc.	USD	4.800	2/1/2035	474,247	0.01%
250,000	CPPIB Capital, Inc.	EUR	0.375	6/20/2024	1,005,956	0.02%
930,000	Credit Agricole S.A.	USD	3.250	10/4/2024	271,194	0.01%
1,390,000	Credit Suisse AG	USD	2.950	4/9/2025	1,020,202	0.02%
595,000	Credit Suisse Group AG, (fixed rate to 4/01/2030, variable rate thereafter)	USD	4.194	4/1/2031	1,635,993	0.04%
155,000	CSC Holdings LLC	USD	5.375	2/1/2028	635,163	0.01%
490,000	Cummins, Inc.	USD	5.650	3/1/2098	227,780	0.01%
345,000	Dana, Inc.	USD	5.375	11/15/2027	519,400	0.01%
475,000	DBS Group Holdings Ltd., (fixed rate to 12/11/2023, variable rate thereafter)	USD	4.520	12/11/2028	376,564	0.01%
75,270	Dell International LLC/EMC Corp.	USD	6.020	6/15/2026	579,474	0.01%
940,000	Delta Air Lines Pass Through Trust, Series 2007-1, Class B	USD	8.021	2/10/2024	73,528	0.00%
1,420,000	DH Europe Finance II S.a.r.l.	EUR	0.750	9/18/2031	1,182,354	0.03%
50,000	Diageo Capital PLC	USD	2.125	4/29/2032	1,500,038	0.03%
8,000	Dillard's, Inc.	USD	7.000	12/1/2028	53,508	0.00%
3,035,000	Dillard's, Inc.	USD	7.750	7/15/2026	9,029	0.00%
1,385,000	DISH DBS Corp.	USD	5.875	11/15/2024	3,182,304	0.07%
545,000	DISH DBS Corp.	USD	7.750	7/1/2026	1,551,214	0.04%
7,055,000	DISH Network Corp.	USD	2.375	3/15/2024	507,902	0.01%
1,155,000	DISH Network Corp.	USD	3.375	8/15/2026	6,725,049	0.15%
1,410,000	Dominican Republic	USD	4.875	9/23/2032	1,279,174	0.03%
590,000	Dominican Republic	USD	5.500	1/27/2025	1,588,027	0.04%
995,000	Dominican Republic	USD	5.950	1/25/2027	696,507	0.02%
425,000	Dominican Republic	USD	6.000	7/19/2028	1,191,662	0.03%
310,000	Dominican Republic	USD	8.625	4/20/2027	540,817	0.01%
140,000	DR Horton, Inc.	USD	4.375	9/15/2022	326,949	0.01%
2,536,000	Ecolab, Inc.	USD	4.800	3/24/2030	178,639	0.00%
1,300,000	Ecopetrol S.A.	USD	5.875	5/28/2045	3,069,828	0.07%
160,000	Edenred	EUR	1.875	3/6/2026	1,738,377	0.04%
3,590,000	Edison International	USD	4.950	4/15/2025	182,124	0.00%
1,515,000	EDP Finance BV	USD	1.710	1/24/2028	3,603,678	0.08%
1,435,000	Egypt Government International Bond	USD	5.250	10/6/2025	1,609,233	0.04%
	Egypt Government International Bond	USD	7.625	5/29/2032	1,622,985	0.04%

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1,100,000	Embraer Netherlands Finance BV	USD	5.050	6/15/2025	1,166,011	0.03%
1,265,000,000	Emgesa S.A. E.S.P.	COP	8.750	1/25/2021	371,407	0.01%
1,300,000	Empresas Publicas de Medellin ESP	USD	4.250	7/18/2029	1,397,240	0.03%
340,000	Enable Midstream Partners LP	USD	5.000	5/15/2044	323,830	0.01%
235,000	Enbridge Energy Partners LP	USD	7.375	10/15/2045	358,606	0.01%
430,000	Enbridge, Inc.	USD	2.900	7/15/2022	445,886	0.01%
525,000	Enel Chile S.A.	USD	4.875	6/12/2028	618,188	0.01%
1,075,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	5.000	10/1/2022	1,140,756	0.03%
1,400,000	Engie S.A.	EUR	1.250	10/24/2041	1,912,144	0.04%
600,000	EnLink Midstream Partners LP	USD	4.150	6/1/2025	585,000	0.01%
2,790,000	Equinor ASA	USD	3.625	4/6/2040	3,342,665	0.08%
3,360,000	European Investment Bank	CAD	1.750	7/30/2024	2,757,687	0.06%
290,000	Evolent Health, Inc.	USD	3.500	12/1/2024	330,721	0.01%
905,000	Export Development Canada	CAD	1.800	9/1/2022	729,396	0.02%
765,000	Export-Import Bank of Korea	USD	3.000	11/1/2022	800,060	0.02%
410,000	FedEx Corp.	EUR	1.000	1/11/2023	511,160	0.01%
650,000	FedEx Corp.	USD	3.400	1/14/2022	670,532	0.02%
4,910,000	Ford Motor Co.	USD	4.750	1/15/2043	5,008,200	0.11%
2,515,000	Ford Motor Co.	USD	5.291	12/8/2046	2,628,175	0.06%
25,000	Ford Motor Co.	USD	6.375	2/1/2029	28,070	0.00%
50,000	Ford Motor Co.	USD	6.625	2/15/2028	56,532	0.00%
2,105,000	Ford Motor Co.	USD	6.625	10/1/2028	2,473,270	0.06%
5,000	Ford Motor Co.	USD	7.500	8/1/2026	5,820	0.00%
875,000	Ford Motor Credit Co. LLC	USD	5.113	5/3/2029	974,487	0.02%
200,000	Ford Motor Credit Co. LLC, GMTN	USD	4.389	1/8/2026	209,936	0.00%
2,710,000	Freeport-McMoRan, Inc.	USD	4.375	8/1/2028	2,879,375	0.07%
1,550,000	French Republic Government Bond OAT	EUR	4.250	10/25/2023	2,161,235	0.05%
670,000	GAIF Bond Issuer Pty Ltd.	USD	3.400	9/30/2026	717,891	0.02%
9,830,000	GE Capital Funding LLC	USD	4.550	5/15/2032	11,797,161	0.27%
295,000	General Electric Co.	USD	4.500	3/11/2044	360,572	0.01%
1,055,000	General Motors Co.	USD	5.200	4/1/2045	1,281,220	0.03%
405,000	General Motors Co.	USD	6.250	10/2/2043	546,333	0.01%
240,000	General Motors Financial Co., Inc.	USD	3.450	4/10/2022	246,798	0.01%
7,680,000	General Motors Financial Co., Inc.	USD	3.600	6/21/2030	8,563,075	0.19%
925,000	General Motors Financial Co., Inc.	USD	5.250	3/1/2026	1,087,906	0.02%
100,000	General Motors Financial Co., Inc., EMTN	EUR	0.955	9/7/2023	124,416	0.00%
635,000	General Motors Financial Co., Inc., EMTN	GBP	2.250	9/6/2024	895,526	0.02%
770,000	General Motors Financial of Canada Ltd., Series 5	CAD	3.250	11/7/2023	637,063	0.01%
315,000	Georgia-Pacific LLC	USD	8.875	5/15/2031	509,163	0.01%
3,560,000	Glencore Funding LLC	USD	1.625	9/1/2025	3,655,159	0.08%
905,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	920,225	0.02%
2,295,000	Goldman Sachs Group, Inc. (The)	USD	6.750	10/1/2037	3,511,720	0.08%
2,895,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	2,960,137	0.07%
150,000	Goodyear Tire & Rubber Co. (The)	USD	5.000	5/31/2026	152,625	0.00%
165,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	179,046	0.00%
800,000	Gruma SAB de CV	USD	4.875	12/1/2024	898,008	0.02%
10,000,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	391,110	0.01%
855,000	Hanesbrands, Inc.	USD	5.375	5/15/2025	904,607	0.02%
20,000	HCA, Inc.	USD	4.750	5/1/2023	21,811	0.00%
6,670,000	HCA, Inc.	USD	5.375	9/1/2026	7,657,960	0.17%
225,000	HCA, Inc.	USD	7.050	12/1/2027	272,531	0.01%
820,000	HCA, Inc.	USD	7.500	11/6/2033	1,139,800	0.03%
395,000	HCA, Inc.	USD	8.360	4/15/2024	462,150	0.01%
195,000	HCA, Inc., MTN	USD	7.580	9/15/2025	234,975	0.01%
75,000	HCA, Inc., MTN	USD	7.750	7/15/2036	96,938	0.00%
490,000	Hewlett Packard Enterprise Co.	USD	6.350	10/15/2045	645,858	0.01%
500,000	Holding d'Infrastructures de Transport SASU, EMTN	EUR	1.625	11/27/2027	649,903	0.01%
500,000	Holding d'Infrastructures de Transport SASU, EMTN	EUR	0.625	3/27/2023	616,286	0.01%
365,000	HSBC Holdings PLC	USD	4.950	3/31/2030	457,563	0.01%
985,000	HTA Group Ltd. Co.	USD	7.000	12/18/2025	1,058,875	0.02%
1,000,000	Hyundai Capital America	USD	2.650	2/10/2025	1,050,728	0.02%
835,000	Hyundai Capital America	USD	2.650	2/10/2025	877,358	0.02%
1,585,000	Hyundai Capital America	USD	2.750	9/27/2026	1,683,350	0.04%
1,395,000	Hyundai Capital America	USD	6.375	4/8/2030	1,835,310	0.04%
1,100,000	Hyundai Capital Services, Inc.	USD	3.750	3/5/2023	1,169,334	0.03%
1,230,000	ICICI Bank Ltd., EMTN	USD	3.250	9/9/2022	1,262,842	0.03%
3,960,000	iHeartCommunications, Inc.	USD	8.375	5/1/2027	4,227,142	0.10%
300,000	Indonesia Government International Bond	USD	4.125	1/15/2025	335,382	0.01%
1,385,000	Indonesia Government International Bond	USD	4.200	10/15/2050	1,655,172	0.04%
735,000	Indonesia Government International Bond	USD	4.750	1/8/2026	859,098	0.02%
50,092,000,000	Indonesia Treasury Bond, Series FR75	IDR	7.500	5/15/2038	3,886,526	0.09%
43,840,000,000	Indonesia Treasury Bond, Series FR82	IDR	7.000	9/15/2030	3,377,708	0.08%

# Loomis Sayles Global Allocation Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
905,000	Industrial & Commercial Bank of China Ltd.	USD	2.957	11/8/2022	938,150	0.02%
1,725,000	ING Groep NV, (fixed rate to 7/01/2025, variable rate thereafter)	USD	1.400	7/1/2026	1,753,991	0.04%
507,850	Institutional Mortgage Securities Canada, Inc., Series 2014-5A, Class A2	CAD	2.616	7/12/2047	403,072	0.01%
2,560,000	International Bank for Reconstruction & Development	SEK	0.250	12/23/2022	312,158	0.01%
3,515,000	International Bank for Reconstruction & Development	CAD	2.200	1/18/2022	2,818,462	0.06%
200,000	Intesa Sanpaolo SpA	USD	5.710	1/15/2026	228,918	0.01%
530,000	Intesa Sanpaolo SpA, EMTN	EUR	3.928	9/15/2026	726,082	0.02%
800,000	Inversiones CMPC S.A.	USD	4.375	5/15/2023	850,656	0.02%
375,000	Ireland Government Bond	EUR	3.400	3/18/2024	518,273	0.01%
5,760,000	Iron Mountain, Inc.	USD	4.875	9/15/2029	6,076,800	0.14%
1,855,000	iStar, Inc.	USD	3.125	9/15/2022	2,182,652	0.05%
1,280,000	iStar, Inc.	USD	4.250	8/1/2025	1,264,000	0.03%
290,000	iStar, Inc.	USD	4.750	10/1/2024	293,625	0.01%
6,965,000	Italy Buoni Poliennali Del Tesoro	EUR	1.350	4/1/2030	9,207,509	0.21%
3,305,000	Italy Buoni Poliennali Del Tesoro	EUR	2.000	2/1/2028	4,539,397	0.10%
4,255,000	Italy Buoni Poliennali Del Tesoro	EUR	5.000	3/1/2022	5,529,418	0.13%
1,975,000	Italy Government International Bond	USD	2.375	10/17/2024	2,076,836	0.05%
1,250,000	Itau Unibanco Holding S.A.	USD	2.900	1/24/2023	1,279,387	0.03%
985,840,800(+)	Japan Government CPI Linked Bond, Series 23	JPY	0.100	3/10/2028	9,578,889	0.22%
2,020,350,000	Japan Government Thirty Year Bond, Series 62	JPY	0.500	3/20/2049	19,002,306	0.43%
1,070,000	Jefferies Group LLC	USD	6.250	1/15/2036	1,427,022	0.03%
7,760,000	JELD-WEN, Inc.	USD	4.625	12/15/2025	7,919,158	0.18%
1,875,000	JELD-WEN, Inc.	USD	4.875	12/15/2027	1,982,812	0.04%
1,570,000	Kasikombank PCL, EMTN	USD	3.256	7/12/2023	1,658,857	0.04%
1,575,000	Kia Motors Corp.	USD	3.000	4/25/2023	1,653,718	0.04%
840,000	Kimberly-Clark de Mexico SAB de CV	USD	2.431	7/1/2031	867,737	0.02%
1,515,000	Korea East-West Power Co. Ltd.	USD	1.750	5/6/2025	1,582,069	0.04%
910,000	Korea Gas Corp.	USD	2.750	7/20/2022	941,559	0.02%
1,885,000	Kraft Heinz Foods Co.	USD	4.375	6/1/2046	2,031,408	0.05%
670,000	KT Corp.	USD	2.500	7/18/2026	722,066	0.02%
760,000	Level 3 Financing, Inc.	USD	5.375	5/1/2025	781,622	0.02%
1,180,000	LG Chem Ltd.	USD	3.250	10/15/2024	1,276,669	0.03%
1,125,000	Lloyds Banking Group PLC, (fixed rate to 7/09/2024, variable rate thereafter)	USD	3.870	7/9/2025	1,240,296	0.03%
635,000	Lloyds Banking Group PLC	USD	4.050	8/16/2023	693,914	0.02%
400,000	Lloyds Banking Group PLC	USD	4.500	11/4/2024	447,494	0.01%
28,570,000	Malaysia Government Bond	MYR	3.480	3/15/2023	7,343,964	0.17%
44,000	Masco Corp.	USD	6.500	8/15/2032	58,748	0.00%
403,000	Masco Corp.	USD	7.750	8/1/2029	560,193	0.01%
615,000	Medtronic Global Holdings SCA	EUR	1.125	3/7/2027	802,667	0.02%
1,707,184(++)	Mexican Fixed Rate Bonds, Series M	MXN	5.750	3/5/2026	8,965,343	0.20%
190,229(++)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	963,979	0.02%
1,123,620(++)	Mexican Fixed Rate Bonds, Series M 20	MXN	8.500	5/31/2029	6,882,487	0.16%
637,836(++)	Mexican Fixed Rate Bonds, Series M 30	MXN	8.500	11/18/2038	3,973,850	0.09%
724,558(++)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	4,142,974	0.09%
2,665,000	Mexico Government International Bond	USD	3.250	4/16/2030	2,877,587	0.07%
3,600,000	Mexico Government International Bond	USD	4.000	10/2/2023	3,942,000	0.09%
196,000	Mexico Government International Bond	EUR	4.000	3/15/2115	275,687	0.01%
2,905,000	MGIC Investment Corp.	USD	5.250	8/15/2028	3,108,350	0.07%
4,315,000	Michaels Stores, Inc.	USD	8.000	7/15/2027	4,638,625	0.10%
2,355,000	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	USD	6.500	6/20/2027	2,531,625	0.06%
1,140,000	Millicom International Cellular S.A.	USD	6.250	3/25/2029	1,282,500	0.03%
1,150,000	Millicom International Cellular S.A.	USD	6.625	10/15/2026	1,230,500	0.03%
1,025,000	Minerals Technologies, Inc.	USD	5.000	7/1/2028	1,073,523	0.02%
2,000,000	Mizuho Financial Group, Inc., (fixed rate to 7/10/2023, variable rate thereafter)	USD	1.241	7/10/2024	2,033,186	0.05%
450,000	Morgan Stanley	USD	3.950	4/23/2027	520,267	0.01%
725,000	Morgan Stanley	USD	5.750	1/25/2021	727,163	0.02%
3,150,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	3,418,488	0.08%
600,000	Morgan Stanley, MTN	USD	6.250	8/9/2026	765,541	0.02%
25,000	MPLX LP	USD	4.500	7/15/2023	27,229	0.00%
95,000	MPLX LP	USD	4.875	6/1/2025	109,732	0.00%
1,420,000	MTN (Mauritius) Investments Ltd.	USD	4.755	11/11/2024	1,497,674	0.03%
930,000	MTN (Mauritius) Investments Ltd.	USD	4.755	11/11/2024	980,871	0.02%
935,000	National Australia Bank	USD	2.500	1/12/2021	935,421	0.02%
2,135,000	Nationstar Mortgage Holdings, Inc.	USD	5.500	8/15/2028	2,241,750	0.05%
1,395,000	Nationwide Building Society, (fixed rate to 7/18/2029, variable rate thereafter)	USD	3.960	7/18/2030	1,625,248	0.04%
4,605,000	Nationwide Mutual Insurance Co.	USD	4.350	4/30/2050	5,409,595	0.12%
700,000	Naturgy Finance BV, EMTN	EUR	1.500	1/29/2028	932,187	0.02%
1,130,000	NatWest Group PLC	USD	6.000	12/19/2023	1,291,436	0.03%

## Loomis Sayles Global Allocation Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,535,000	Navient Corp.	USD	5.000	3/15/2027	2,557,181	0.06%
915,000	Navient Corp.	USD	5.500	1/25/2023	956,175	0.02%
255,000	Navient Corp.	USD	5.875	10/25/2024	270,938	0.01%
1,600(†††)	Navient Corp.	USD	6.000	12/15/2043	40,133	0.00%
1,130,000	Navient Corp.	USD	6.750	6/15/2026	1,227,462	0.03%
4,318,000	Navient Corp., MTN	USD	5.625	8/1/2033	4,145,280	0.09%
760,000	Navient Corp., MTN	USD	6.125	3/25/2024	811,300	0.02%
415,000	Navient Corp., MTN	USD	7.250	1/25/2022	433,675	0.01%
235,000	Network Rail Infrastructure Finance PLC, EMTN	GBP	4.750	1/22/2024	366,903	0.01%
1,200,000	New Fortress Energy, Inc.	USD	6.750	9/15/2025	1,274,616	0.03%
11,610,000	New South Wales Treasury Corp.	AUD	2.000	3/8/2033	9,470,393	0.21%
1,505,000	New South Wales Treasury Corp., Series 22	AUD	6.000	3/1/2022	1,239,154	0.03%
3,575,000	New Zealand Government Bond	NZD	3.000	4/20/2029	3,021,450	0.07%
900,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	570,375	0.01%
405,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	286,791	0.01%
20,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	27,040	0.00%
1,765,000	Nissan Motor Acceptance Corp.	USD	3.650	9/21/2021	1,795,758	0.04%
2,000,000	Nomura Holdings, Inc.	USD	1.851	7/16/2025	2,078,553	0.05%
3,575,000	Nordea Bank Abp	USD	0.750	8/28/2025	3,572,379	0.08%
16,750,000	Nordic Investment Bank, EMTN	NOK	1.500	3/13/2025	2,005,487	0.05%
3,815,000	Norway Government Bond, Series 475	NOK	2.000	5/24/2023	462,205	0.01%
16,500,000	Norway Government Bond, Series 478	NOK	1.500	2/19/2026	2,003,579	0.05%
46,500,000	Norway Government Bond, Series 482	NOK	1.375	8/19/2030	5,632,171	0.13%
1,375,000	Novartis Capital Corp.	USD	2.000	2/14/2027	1,467,470	0.03%
205,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	466,685	0.01%
300,000	Occidental Petroleum Corp.	USD	4.500	7/15/2044	258,501	0.01%
2,355,000	Occidental Petroleum Corp.	USD	6.625	9/1/2030	2,556,941	0.06%
1,795,000	Occidental Petroleum Corp.	USD	8.875	7/15/2030	2,106,881	0.05%
2,275,000	Oceaneering International, Inc.	USD	4.650	11/15/2024	2,070,113	0.05%
420,000	Old Republic International Corp.	USD	4.875	10/1/2024	478,852	0.01%
1,170,000	OneMain Finance Corp.	USD	5.625	3/15/2023	1,254,825	0.03%
860,000	OneMain Finance Corp.	USD	6.875	3/15/2025	998,675	0.02%
2,310,000	OneMain Finance Corp.	USD	7.125	3/15/2026	2,731,575	0.06%
330,000	OneMain Finance Corp.	USD	7.750	10/1/2021	347,325	0.01%
130,000	OneMain Finance Corp.	USD	8.250	10/1/2023	149,175	0.00%
3,693,000	ONEOK Partners LP	USD	4.900	3/15/2025	4,200,335	0.09%
25,000	ONEOK Partners LP	USD	6.200	9/15/2043	30,361	0.00%
1,240,000	Orbia Advance Corp. SAB de CV	USD	4.000	10/4/2027	1,371,440	0.03%
205,000	Orbia Advance Corp. SAB de CV	USD	5.875	9/17/2044	254,971	0.01%
65,000	Ovintiv Exploration, Inc.	USD	5.625	7/1/2024	69,624	0.00%
1,200,000	Owens Corning	USD	4.400	1/30/2048	1,445,131	0.03%
310,000	Owens Corning	USD	7.000	12/1/2036	441,984	0.01%
2,965,000	Owens-Brockway Glass Container, Inc.	USD	5.375	1/15/2025	3,194,787	0.07%
585,000	Owens-Brockway Glass Container, Inc.	USD	6.625	5/13/2027	633,263	0.01%
8,630,000	Owl Rock Capital Corp.	USD	4.250	1/15/2026	9,090,225	0.21%
5,150,000	Owl Rock Technology Finance Corp.	USD	4.750	12/15/2025	5,377,861	0.12%
1,045,000	Panama Government International Bond	USD	3.160	1/23/2030	1,157,348	0.03%
1,250,000	Panama Government International Bond	USD	4.500	4/1/2056	1,609,375	0.04%
1,420,000	Paraguay Government International Bond	USD	4.950	4/28/2031	1,716,439	0.04%
1,400,000	Penske Truck Leasing Co. LP/PTL Finance Corp.	USD	4.000	7/15/2025	1,587,621	0.04%
2,005,000	Peruvian Government International Bond	USD	2.392	1/23/2026	2,138,353	0.05%
2,465,000	Petrobras Global Finance BV	USD	5.999	1/27/2028	2,885,307	0.07%
150,000	Petrobras Global Finance BV	USD	6.875	1/20/2040	188,102	0.00%
3,505,000	Petroleos Mexicanos	USD	5.950	1/28/2031	3,496,237	0.08%
1,060,000	Philippine Government International Bond	USD	2.457	5/5/2030	1,143,083	0.03%
1,250,000	Power Finance Corp. Ltd.	USD	3.950	4/23/2030	1,335,462	0.03%
2,165,000	Prologis Euro Finance LLC	EUR	0.250	9/10/2027	2,681,144	0.06%
1,530,000	Prologis Euro Finance LLC	EUR	0.375	2/6/2028	1,909,180	0.04%
365,000	Prologis LP	GBP	2.250	6/30/2029	558,216	0.01%
5,000,000	Province of British Columbia Canada, Series 10	USD	1.750	9/27/2024	5,264,026	0.12%
2,355,000	Province of Quebec Canada	CAD	2.300	9/1/2029	2,025,182	0.05%
1,115,000	Prudential Financial, Inc., MTN	USD	3.700	3/13/2051	1,340,386	0.03%
540,000	PulteGroup, Inc.	USD	6.000	2/15/2035	734,238	0.02%
785,000	PulteGroup, Inc.	USD	6.375	5/15/2033	1,075,528	0.02%
220,000	PulteGroup, Inc.	USD	7.875	6/15/2032	329,175	0.01%
285,000	QEP Resources, Inc.	USD	5.250	5/1/2023	299,963	0.01%
210,000	QEP Resources, Inc.	USD	5.375	10/1/2022	218,663	0.00%
295,000	Quicken Loans LLC	USD	5.250	1/15/2028	314,913	0.01%
95,000	Qwest Corp.	USD	7.250	9/15/2025	112,338	0.00%
345,000	Radian Group, Inc.	USD	4.500	10/1/2024	363,975	0.01%
195,000	Radian Group, Inc.	USD	4.875	3/15/2027	214,149	0.00%
3,365,000	Radian Group, Inc.	USD	6.625	3/15/2025	3,810,862	0.09%
575,000	Raizen Fuels Finance S.A.	USD	5.300	1/20/2027	655,500	0.01%

## Loomis Sayles Global Allocation Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
890,000	Range Resources Corp.	USD	4.875	5/15/2025	840,685	0.02%
165,000	Range Resources Corp.	USD	5.000	3/15/2023	160,875	0.00%
1,100,000	Realty Income Corp., EMTN	GBP	1.625	12/15/2030	1,586,548	0.04%
935,000	Republic of Chile	USD	3.240	2/6/2028	1,060,066	0.02%
575,000	Republic of Colombia	USD	3.875	4/25/2027	639,975	0.01%
200,000,000	Republic of Colombia	COP	7.750	4/14/2021	59,315	0.00%
7,073,300,000	Republic of Colombia, Series B	COP	6.250	11/26/2025	2,268,328	0.05%
1,475,000	Republic of Indonesia	USD	2.850	2/14/2030	1,594,268	0.04%
545,000	Republic of Indonesia	EUR	2.875	7/8/2021	675,094	0.02%
525,000	Republic of Indonesia	USD	4.750	1/8/2026	613,904	0.01%
3,335,000	Republic of Italy	EUR	2.500	11/15/2025	4,585,598	0.10%
4,500,000,000	Republic of Korea	KRW	0.875	12/10/2023	4,129,497	0.09%
4,500,000,000	Republic of Korea	KRW	1.125	9/10/2025	4,102,676	0.09%
1,440,000,000	Republic of Korea, Series 2209	KRW	2.000	9/10/2022	1,350,937	0.03%
800,000	Republic of Paraguay	USD	5.000	4/15/2026	936,008	0.02%
26,400,000	Republic of Poland Government Bond	PLN	1.250	10/25/2030	7,090,053	0.16%
12,970,000	Republic of Poland Government Bond	PLN	3.250	7/25/2025	3,917,032	0.09%
4,510,000	Republic of Singapore	SGD	2.750	7/1/2023	3,615,533	0.08%
46,510,000	Republic of South Africa, Series 2035	ZAR	8.875	2/28/2035	2,781,690	0.06%
39,185,000	Republic of South Africa, Series R213	ZAR	7.000	2/28/2031	2,284,703	0.05%
29,970,000	Romania Government Bond	RON	4.150	10/24/2030	8,207,401	0.19%
2,475,000	Royal Bank of Canada, GMTN	USD	2.250	11/1/2024	2,632,924	0.06%
810,000	Santander Holdings USA, Inc.	USD	3.450	6/2/2025	884,605	0.02%
25,000	Sealed Air Corp.	USD	4.875	12/1/2022	26,219	0.00%
640,000	Sealed Air Corp.	USD	5.500	9/15/2025	716,000	0.02%
35,000	Service Properties Trust	USD	3.950	1/15/2028	33,819	0.00%
395,000	Service Properties Trust	USD	4.350	10/1/2024	390,063	0.01%
115,000	Service Properties Trust	USD	4.500	6/15/2023	115,575	0.00%
60,000	Service Properties Trust	USD	4.650	3/15/2024	59,400	0.00%
50,000	Service Properties Trust	USD	4.750	10/1/2026	49,375	0.00%
185,000	Service Properties Trust	USD	4.950	2/15/2027	185,925	0.00%
420,000	ServiceMaster Co. LLC (The)	USD	7.450	8/15/2027	488,775	0.01%
770,000	Shinhan Bank Co. Ltd.	USD	3.875	3/24/2026	857,585	0.02%
1,450,000	Siemens Financieringsmaatschappij NV	USD	2.350	10/15/2026	1,565,160	0.04%
100,000	Sigma Alimentos S.A. de CV	EUR	2.625	2/7/2024	129,864	0.00%
835,000	Sigma Alimentos S.A. de CV	USD	4.125	5/2/2026	920,704	0.02%
1,205,000	Sigma Finance Netherlands BV	USD	4.875	3/27/2028	1,406,850	0.03%
140,000	Silgan Holdings, Inc.	EUR	3.250	3/15/2025	172,800	0.00%
10,770,000	Singapore Government Bond	SGD	0.500	11/1/2025	8,160,866	0.18%
140,000	SK Telecom Co. Ltd.	USD	6.625	7/20/2027	183,498	0.00%
5,051,000	SM Energy Co.	USD	10.000	1/15/2025	5,449,221	0.12%
1,015,000	Societe Generale S.A.	USD	4.750	11/24/2025	1,150,741	0.03%
7,585,000	South Africa Government International Bond	USD	5.750	9/30/2049	7,598,350	0.17%
580,000	Southern Copper Corp.	USD	3.875	4/23/2025	643,489	0.01%
725,000	Spain Government Bond	EUR	0.750	7/30/2021	892,383	0.02%
430,000	Spain Government Bond	EUR	1.600	4/30/2025	573,004	0.01%
2,525,000	Spain Government Bond	EUR	1.950	7/30/2030	3,657,060	0.08%
1,400,000	Spain Government Bond	EUR	2.700	10/31/2048	2,512,343	0.06%
2,565,000	Spain Government Bond	EUR	4.400	10/31/2023	3,576,351	0.08%
1,455,000	Standard Chartered PLC, (fixed rate to 11/18/2030, variable rate thereafter)	USD	3.265	2/18/2036	1,523,358	0.03%
250,000	Standard Chartered PLC, EMTN	EUR	3.125	11/19/2024	335,843	0.01%
155,000	State of Illinois	USD	5.100	6/1/2033	166,813	0.00%
23,525,000	State of Israel	ILS	1.000	3/31/2030	7,473,546	0.17%
1,445,000	Sumitomo Mitsui Financial Group, Inc.	USD	3.040	7/16/2029	1,601,809	0.04%
2,785,000	Summit Materials LLC/Summit Materials Finance Corp.	USD	5.250	1/15/2029	2,924,250	0.07%
550,000	Suzano Austria GmbH	USD	3.750	1/15/2031	583,550	0.01%
1,675,000	Svenska Handelsbanken AB	USD	0.625	6/30/2023	1,686,400	0.04%
95,000	Sydney Airport Finance Co. Pty Ltd.	USD	3.375	4/30/2025	102,485	0.00%
2,805,000	T-Mobile USA, Inc.	USD	3.875	4/15/2030	3,248,751	0.07%
1,300,000	Telefonica Emisiones S.A., EMTN	EUR	1.495	9/11/2025	1,697,838	0.04%
500,000	Tencent Holdings Ltd.	USD	2.985	1/19/2023	520,355	0.01%
1,175,000	Tencent Holdings Ltd.	USD	3.280	4/11/2024	1,251,316	0.03%
3,960,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	4,037,180	0.09%
14,910,000	Tenet Healthcare Corp.	USD	6.125	10/1/2028	15,535,922	0.35%
100,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	107,250	0.00%
1,695,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	1,788,225	0.04%
820,000	Textron, Inc.	USD	5.950	9/21/2021	840,032	0.02%
950,000	Thaioil Treasury Center Co. Ltd.	USD	3.625	1/23/2023	991,952	0.02%
100,000	Thermo Fisher Scientific, Inc., EMTN	EUR	1.500	10/1/2039	134,137	0.00%
245,000	Thermo Fisher Scientific, Inc., EMTN	EUR	1.875	10/1/2049	345,607	0.01%
90,000	Time Warner Cable LLC	USD	4.500	9/15/2042	105,462	0.00%
85,000	Time Warner Cable LLC	USD	5.500	9/1/2041	109,212	0.00%
29,559,900,000	Titulos De Tesoreria, Series B	COP	7.500	8/26/2026	9,990,601	0.23%
130,000	Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	136,015	0.00%

## Loomis Sayles Global Allocation Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,500,000	Toronto-Dominion Bank (The)	USD	2.100	7/15/2022	2,568,586	0.06%
1,690,000	Toronto-Dominion Bank (The), GMTN	USD	3.500	7/19/2023	1,828,889	0.04%
1,675,000	Toronto-Dominion Bank (The), MTN	USD	1.150	6/12/2025	1,710,357	0.04%
1,635,000	Toyota Motor Credit Corp., MTN	USD	2.650	4/12/2022	1,682,899	0.04%
1,680,000	Transcontinental Gas Pipe Line Co. LLC	USD	7.850	2/1/2026	2,202,154	0.05%
635,000	TransDigm, Inc.	USD	5.500	11/15/2027	667,576	0.02%
171,000	TransDigm, Inc.	USD	6.500	7/15/2024	174,030	0.00%
185,000	TransDigm, Inc.	USD	6.500	5/15/2025	190,088	0.00%
50,000	TransDigm, Inc.	USD	7.500	3/15/2027	53,375	0.00%
2,615,000	TransDigm, Inc.	USD	8.000	12/15/2025	2,890,359	0.07%
1,120,000	Transelec S.A.	USD	4.250	1/14/2025	1,237,600	0.03%
1,050,000	Transportadora de Gas del Peru S.A.	USD	4.250	4/30/2028	1,176,010	0.03%
870,000	Transportadora de Gas Internacional S.A. E.S.P.	USD	5.550	11/1/2028	1,026,609	0.02%
5,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	5.875	6/15/2024	5,458	0.00%
415,000	Trinidad Generation UnLtd.	USD	5.250	11/4/2027	440,315	0.01%
500,000	Tupy Overseas S.A.	USD	6.625	7/17/2024	508,050	0.01%
2,830,000	Turk Telekomunikasyon AS	USD	6.875	2/28/2025	3,119,933	0.07%
525,000	Turk Telekomunikasyon AS	USD	6.875	2/28/2025	578,786	0.01%
2,875,000	Turkcell Iletisim Hizmetleri AS	USD	5.800	4/11/2028	3,050,358	0.07%
80,000,000	Turkey Government Bond	TRY	9.000	7/24/2024	9,578,905	0.22%
6,970,000	Turkey Government International Bond	USD	5.250	3/13/2030	6,984,985	0.16%
1,345,000	Turkey Government International Bond	USD	7.625	4/26/2029	1,550,449	0.04%
72,590	U.S. Airways Pass Through Trust, Series 2012- 1A, Class A	USD	5.900	4/1/2026	72,556	0.00%
278,907	U.S. Airways Pass Through Trust, Series 2012- 2A, Class A	USD	4.625	12/3/2026	248,586	0.01%
33,675,000	U.S. Treasury Bond	USD	1.250	5/15/2050	30,549,539	0.69%
55,610,000	U.S. Treasury Bond	USD	1.375	8/15/2050	52,082,241	1.18%
4,960,000	U.S. Treasury Bond	USD	2.875	5/15/2049	6,403,825	0.14%
4,164,945	U.S. Treasury Inflation Indexed Note	USD	0.125	4/15/2022	4,252,311	0.10%
4,204,578	U.S. Treasury Inflation Indexed Note	USD	0.375	7/15/2027	4,730,095	0.11%
13,260,742	U.S. Treasury Inflation Indexed Note	USD	0.625	4/15/2023	13,962,629	0.32%
44,725,000	U.S. Treasury Note	USD	0.125	12/15/2023	44,672,588	1.01%
4,025,000	U.S. Treasury Note	USD	0.125	10/15/2023	4,022,170	0.09%
9,000,000	U.S. Treasury Note	USD	1.500	10/31/2021	9,102,656	0.21%
35,975,000	U.S. Treasury Note	USD	1.500	11/30/2021	36,424,687	0.82%
13,685,000	U.S. Treasury Note	USD	1.625	10/31/2026	14,594,839	0.33%
14,060,000	U.S. Treasury Note	USD	1.625	8/15/2029	15,040,905	0.34%
21,715,000	U.S. Treasury Note	USD	1.750	11/30/2021	22,035,635	0.50%
10,235,000	U.S. Treasury Note	USD	1.750	11/15/2029	11,061,396	0.25%
4,515,000	U.S. Treasury Note	USD	1.875	3/31/2022	4,613,766	0.10%
4,700,000	U.S. Treasury Note	USD	2.875	5/15/2028	5,445,391	0.12%
1,035,000	Ukraine Government International Bond	USD	7.253	3/15/2033	1,130,924	0.03%
630,000	UniCredit SpA, (fixed rate to 4/02/2029, variable rate thereafter)	USD	7.296	4/2/2034	761,991	0.02%
635,000	UniCredit SpA, (fixed rate to 6/19/2027, variable rate thereafter)	USD	5.861	6/19/2032	714,559	0.02%
1,010,000	Unifin Financiera SAB de CV	USD	7.250	9/27/2023	977,266	0.02%
378,958	United Airlines Pass Through Trust, Series 2016-2, Class B	USD	3.650	4/7/2027	366,635	0.01%
2,520,000	United Airlines Pass Through Trust, Series 2020-1, Class A	USD	5.875	4/15/2029	2,718,778	0.06%
1,035,000	United Kingdom Gilt	GBP	2.750	9/7/2024	1,563,651	0.04%
3,215,000	United Overseas Bank Ltd.	USD	3.200	4/23/2021	3,238,469	0.07%
1,450,000	United States Steel Corp.	USD	6.650	6/1/2037	1,218,000	0.03%
1,415,000	Uruguay Government International Bond	USD	4.375	1/23/2031	1,735,158	0.04%
25,000	ViacomCBS, Inc.	USD	4.375	3/15/2043	29,537	0.00%
395,000	ViacomCBS, Inc.	USD	5.250	4/1/2044	514,507	0.01%
145,000	ViacomCBS, Inc.	USD	5.850	9/1/2043	201,697	0.00%
1,580,000	Videotron Ltd.	USD	5.125	4/15/2027	1,676,775	0.04%
145,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	9.750	4/15/2023	116,000	0.00%
1,660,000	Vodafone Group PLC	USD	4.375	5/30/2028	1,988,113	0.04%
490,000	Volkswagen Group of America Finance LLC	USD	1.625	11/24/2027	494,176	0.01%
420,000	Volkswagen Group of America Finance LLC	USD	3.350	5/13/2025	461,729	0.01%
1,150,000	Walmart, Inc.	USD	3.700	6/26/2028	1,354,530	0.03%
1,270,000	Weibo Corp.	USD	3.500	7/5/2024	1,326,388	0.03%
825,000	Western Digital Corp.	USD	1.500	2/1/2024	820,005	0.02%
1,370,000	Westpac Banking Corp.	USD	2.650	1/16/2030	1,534,158	0.03%
60,000	Weyerhaeuser Co.	USD	6.950	10/1/2027	78,130	0.00%
315,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	472,372	0.01%
1,380,000	Whirlpool Corp.	USD	4.600	5/15/2050	1,785,630	0.04%
340,000	Willow No. 2 (Ireland) PLC for Zurich Insurance Co. Ltd., EMTN, (fixed rate to 10/01/2025, variable rate thereafter)	USD	4.250	10/1/2045	369,665	0.01%



**Loomis Sayles Global Allocation Fund**  
Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
200,000	Woori Bank	USD	5.875	4/13/2021	202,712	0.00%
	Total				1,290,156,168	29.19%
<b>Preferred Stocks</b>						
460	Chesapeake Energy Corp.		5.000		—	0.00%
84	Chesapeake Energy Corp.		5.750		—	0.00%
40	Chesapeake Energy Corp.		5.750		—	0.00%
736	Chesapeake Energy Corp.		5.750		—	0.00%
38,952	El Paso Energy Capital Trust I		4.750		2,016,155	0.05%
	Total				2,016,155	0.05%
<b>Short-Term Investments</b>						
113,135,415	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.000	1/4/2021	113,135,415	2.56%
	Total Investments				4,393,915,370	99.43%
	Other assets less liabilities				25,407,118	0.57%
	Net Assets				4,419,322,488	100.00%

**Forward Foreign Currency Contracts**

Counterparty	Delivery Date	Currency Bought/Sold (B/S)	Units of Currency	In Exchange For	Notional Value	Unrealized Appreciation/Depreciation
HSBC Bank USA	03/17/2021	AUD B	4,075,000	\$ 3,065,989	\$ 3,143,495	\$ 77,506
Credit Suisse International	03/17/2021	CAD S	198,988,000	155,489,015	156,358,014	(868,999)
Credit Suisse International	03/17/2021	COP S	38,844,665,000	11,183,148	11,353,299	(170,151)
Morgan Stanley Capital Services, Inc.	03/17/2021	EUR B	144,331,000	176,113,408	176,608,635	495,227
Credit Suisse International	03/17/2021	GBP B	12,371,000	16,679,757	16,924,945	245,188
UBS AG	03/17/2021	IDR S	40,354,000,000	2,831,701	2,853,154	(21,453)
Credit Suisse International	03/17/2021	JPY B	11,200,164,000	107,713,146	108,560,496	847,350
Bank of America, N.A.	03/17/2021	KRW B	5,850,000,000	5,405,755	5,387,044	(18,711)
Bank of America, N.A.	03/17/2021	MXN S	162,993,000	8,118,799	8,124,446	(5,647)
UBS AG	03/17/2021	SEK B	7,350,000	877,996	894,030	16,034
Citibank N.A.	03/17/2021	ZAR S	76,350,000	5,047,266	5,148,471	(101,205)
<b>Total</b>						<b>\$ 495,139</b>

**Forward Cross Currency Contracts**

Counterparty	Settlement Date	Deliver/Units of Currency	Receive/Units of Currency	Notional Value	Unrealized Appreciation/Depreciation
Morgan Stanley Capital Services, Inc.	3/17/2021	NOK 30,959,000	EUR 2,898,987	\$ 3,547,305	\$ (62,495)

**Financial Futures**

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation/Depreciation
<b>Long Position Contracts:</b>					
Ultra 10 Year U.S. Treasury Note	3/22/2021	39	\$ 6,115,448	\$ 6,098,016	\$ (17,432)

- (†) Amount shown represents principal amount including inflation adjustments.  
(††) Amount shown represents units. One unit represents a principal amount of 100.  
(†††) Amount shown represents units. One unit represents a principal amount of 25.

Key to abbreviations:

- AUD Australian Dollar  
CAD Canadian Dollar  
CNH Chinese Yuan Renminbi Offshore  
COP Colombian Peso

## Loomis Sayles Global Allocation Fund

Investments as of December 31, 2020 (Unaudited)

EUR	Euro
GBP	British Pound
IDR	Indonesian Rupiah
ILS	Israeli Shekel
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
MYR	Malaysian Ringgit
NOK	Norwegian Krone
NZD	New Zealand Dollar
PLN	Polish Zloty
RON	Romanian Leu
SEK	Swedish Krona
SGD	Singapore Dollar
TRY	Turkish Lira
USD	U.S. Dollar
ZAR	South African Rand

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

***Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.***

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*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

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# Loomis Sayles Global Allocation Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
<b>Common Stocks</b>						
316,372	Accenture PLC, Class A				78,805,101	1.84%
4,111,000	AIA Group Ltd.				45,115,684	1.05%
374,305	Alibaba Group Holding Ltd., Sponsored ADR				98,576,965	2.30%
53,391	Alphabet, Inc., Class A				93,669,170	2.18%
6,730	Alphabet, Inc., Class C				11,849,780	0.28%
37,460	Amazon.com, Inc.				118,674,778	2.77%
160,017	ASML Holding NV				69,524,816	1.62%
1,264,721	Atlas Copco AB, Class A				63,982,886	1.49%
177,460	Becton Dickinson & Co.				41,674,706	0.97%
712,449	Canada Goose Holdings, Inc.				23,693,441	0.55%
688,400	CGI, Inc.				50,838,873	1.18%
456,016	Copart, Inc.				52,647,047	1.23%
159,568	Costco Wholesale Corp.				62,513,955	1.46%
553,219	Danaher Corp.				124,269,584	2.90%
244,058	Dassault Systemes SE				45,074,654	1.05%
3,230,897	Dropbox, Inc., Class A				64,521,013	1.50%
336,297	Estee Lauder Cos., Inc. (The), Class A				82,500,380	1.92%
357,712	Facebook, Inc., Class A				99,075,493	2.31%
131,886	Goldman Sachs Group, Inc. (The)				30,410,274	0.71%
1,148,005	Halma PLC				33,779,471	0.79%
3,321,969	HDFC Bank Ltd.				64,157,440	1.50%
250,878	Home Depot, Inc. (The)				69,596,066	1.62%
611,241	IQVIA Holdings, Inc.				103,293,617	2.41%
379,819	Linde PLC				97,393,188	2.27%
392,957	London Stock Exchange Group PLC				42,381,050	0.99%
535,397	M&T Bank Corp.				62,368,397	1.45%
304,894	MasterCard, Inc., Class A				102,599,880	2.39%
43,586	Mettler-Toledo International, Inc.				50,125,643	1.17%
590,436	Nestle S.A., (Registered)				66,137,376	1.54%
2,109,061	Nomura Research Institute Ltd.				71,316,717	1.66%
264,847	Northrop Grumman Corp.				80,052,654	1.87%
7,718	NVR, Inc.				30,850,235	0.72%
1,264,500	Open Text Corp.				55,820,270	1.30%
115,891	Parker-Hannifin Corp.				30,973,029	0.72%
549,531	Peloton Interactive, Inc., Class A				63,937,932	1.49%
243,235	Roper Technologies, Inc.				103,861,345	2.42%
228,519	S&P Global, Inc.				80,388,414	1.87%
90,350	Sherwin-Williams Co. (The)				67,548,371	1.57%
4,702,000	Taiwan Semiconductor Manufacturing Co. Ltd.				80,036,642	1.87%
315,219	Temenos AG, (Registered)				39,759,504	0.93%
417,216	Texas Instruments, Inc.				67,276,080	1.57%
279,338	UnitedHealth Group, Inc.				93,952,543	2.19%
131,830	Vail Resorts, Inc.				36,363,987	0.85%
323,836	VeriSign, Inc.				65,000,362	1.51%
11,165	Whiting Petroleum Corp.				252,776	0.01%
	Total				2,916,641,589	67.99%
<b>Bonds and Notes</b>						
1,610,000	Abu Dhabi Crude Oil Pipeline LLC	USD	3.650	11/2/2029	1,843,643	0.04%
1,295,000	Abu Dhabi Government International Bond	USD	3.125	4/16/2030	1,465,033	0.03%
165,000	AES Corp. (The)	USD	3.950	7/15/2030	187,090	0.00%
355,000	AIA Group Ltd.	USD	3.200	3/11/2025	380,805	0.01%
1,405,000	AIA Group Ltd.	USD	3.600	4/9/2029	1,590,303	0.04%
1,135,000	AIA Group Ltd.	USD	3.900	4/6/2028	1,283,083	0.03%
399,521	Air Canada Pass Through Trust, Series 2015-2, Class A	USD	4.125	6/15/2029	359,573	0.01%
803,352	Air Canada Pass Through Trust, Series 2017-1, Class AA	USD	3.300	7/15/2031	761,899	0.02%
110,000	Air Lease Corp.	USD	2.250	1/15/2023	112,751	0.00%
15,000	Air Lease Corp.	USD	3.250	3/1/2025	15,748	0.00%
116,000	Air Lease Corp.	USD	3.250	10/1/2029	118,498	0.00%
360,000	Air Lease Corp., MTN	USD	3.000	2/1/2030	360,835	0.01%
620,000	Alfa SAB de CV	USD	6.875	3/25/2044	775,942	0.02%
920,000	Alibaba Group Holding Ltd.	USD	3.400	12/6/2027	1,034,017	0.02%
480,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	507,840	0.01%
8,000,000	Ally Financial, Inc.	USD	4.125	2/13/2022	8,334,206	0.19%
745,000	Ally Financial, Inc.	USD	5.125	9/30/2024	854,560	0.02%
1,728,000	Ally Financial, Inc.	USD	8.000	11/1/2031	2,477,222	0.06%
770,000	America Movil SAB de CV	EUR	2.125	3/10/2028	1,039,819	0.02%
860,000	America Movil SAB de CV	USD	2.875	5/7/2030	938,742	0.02%
10,000,000	America Movil SAB de CV	MXN	6.450	12/5/2022	502,319	0.01%
70,000	American Airlines Group, Inc.	USD	3.750	3/1/2025	46,473	0.00%
1,965,000	American Airlines Group, Inc.	USD	5.000	6/1/2022	1,626,037	0.04%

## Loomis Sayles Global Allocation Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,667,402	American Airlines Pass Through Certificates, Series 2016-1, Class B	USD	5.250	7/15/2025	1,173,401	0.03%
1,285,987	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	896,101	0.02%
386,558	American Airlines Pass Through Certificates, Series 2017-1B, Class B	USD	4.950	8/15/2026	276,458	0.01%
470,758	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	314,278	0.01%
5,335,000	American Airlines, Inc.	USD	11.750	7/15/2025	5,900,510	0.14%
2,510,000	American Honda Finance Corp., GMTN	USD	1.700	9/9/2021	2,536,800	0.06%
1,400,000	Anglo American Capital PLC	USD	2.625	9/10/2030	1,436,041	0.03%
1,400,000	Anglo American Capital PLC	USD	5.625	4/1/2030	1,762,480	0.04%
2,745,000	Anheuser-Busch InBev S.A., EMTN	EUR	2.000	1/23/2035	3,752,785	0.09%
1,690,000	Anheuser-Busch InBev Worldwide, Inc.	USD	4.750	1/23/2029	2,076,406	0.05%
1,010,000	Antares Holdings LP	USD	6.000	8/15/2023	1,020,094	0.02%
3,975,000	Apple, Inc., Series MPLE	CAD	2.513	8/19/2024	3,249,755	0.08%
260,000	Aptiv PLC	EUR	1.600	9/15/2028	334,382	0.01%
275,000	Assicurazioni Generali SpA, EMTN (fixed rate to 10/27/2027, variable rate thereafter)	EUR	5.500	10/27/2047	398,948	0.01%
1,510,000	AT&T, Inc.	USD	3.400	5/15/2025	1,682,095	0.04%
804,000	AT&T, Inc.	USD	3.650	9/15/2059	814,719	0.02%
3,960,000	AT&T, Inc.	USD	4.300	2/15/2030	4,743,834	0.11%
424,000	AT&T, Inc.	USD	4.500	3/9/2048	518,183	0.01%
6,490,000	Australia Government Bond, Series 133	AUD	5.500	4/21/2023	5,374,801	0.13%
925,000	Aviation Capital Group LLC	USD	6.750	4/6/2021	940,351	0.02%
75,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	USD	5.750	7/15/2027	75,090	0.00%
95,000	Avon Products, Inc.	USD	8.950	3/15/2043	123,500	0.00%
200,000	AXA S.A.	GBP	7.125	12/15/2020	267,259	0.01%
795,000	Baidu, Inc.	USD	3.875	9/29/2023	857,431	0.02%
2,300,000	Banco Bilbao Vizcaya Argentaria S.A., GMTN	EUR	0.750	9/11/2022	2,791,651	0.07%
1,150,000	Banco Bradesco S.A.	USD	2.850	1/27/2023	1,175,496	0.03%
675,000	Banco Nacional de Comercio Exterior SNC, (fixed rate to 8/11/2021, variable rate thereafter)	USD	3.800	8/11/2026	674,163	0.02%
730,000	Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santander	USD	5.375	4/17/2025	825,484	0.02%
400,000	Banco Santander S.A.	USD	3.125	2/23/2023	421,452	0.01%
2,700,000	Bank of America Corp.	USD	6.110	1/29/2037	3,966,137	0.09%
115,000	Bank of America Corp., MTN	USD	4.250	10/22/2026	134,315	0.00%
1,250,000	Bank of Ireland Group PLC	USD	4.500	11/25/2023	1,359,095	0.03%
815,000	Bank of Montreal	USD	1.750	6/15/2021	821,512	0.02%
3,180,000	Beazer Homes USA, Inc.	USD	7.250	10/15/2029	3,561,600	0.08%
1,165,000	BMW U.S. Capital LLC	USD	3.150	4/18/2024	1,251,450	0.03%
1,395,000	BMW U.S. Capital LLC	USD	4.150	4/9/2030	1,688,271	0.04%
890,000	BNP Paribas S.A. (fixed rate to 6/09/2025, variable rate thereafter)	USD	2.219	6/9/2026	926,730	0.02%
205,000	BNP Paribas S.A.	USD	4.375	5/12/2026	234,558	0.01%
785,000	BOC Aviation Ltd.	USD	2.750	9/18/2022	798,154	0.02%
1,450,000	BOC Aviation Ltd.	USD	3.250	4/29/2025	1,523,113	0.04%
140,000	Boeing Co. (The)	USD	3.100	5/1/2026	145,559	0.00%
25,000	Boeing Co. (The)	USD	3.250	2/1/2035	24,580	0.00%
165,000	Boeing Co. (The)	USD	3.550	3/1/2038	161,093	0.00%
25,000	Boeing Co. (The)	USD	3.625	3/1/2048	23,810	0.00%
90,000	Boeing Co. (The)	USD	3.750	2/1/2050	90,481	0.00%
635,000	Boeing Co. (The)	USD	3.850	11/1/2048	621,481	0.01%
640,000	Boeing Co. (The)	USD	3.950	8/1/2059	650,286	0.02%
1,450,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	1,613,850	0.04%
585,000	BP Capital Markets America, Inc.	USD	3.216	11/28/2023	628,167	0.01%
1,035,000	Braskem Netherlands Finance BV	USD	4.500	1/10/2028	1,072,001	0.03%
1,785,000	Braskem Netherlands Finance BV	USD	4.500	1/31/2030	1,803,385	0.04%
2,685,000	Brazilian Government International Bond	USD	4.500	5/30/2029	2,963,784	0.07%
1,085,000	Brazilian Government International Bond	USD	4.625	1/13/2028	1,205,988	0.03%
2,980,000	BRF S.A.	USD	4.875	1/24/2030	3,176,680	0.07%
270,000	Brighthouse Financial, Inc.	USD	4.700	6/22/2047	279,307	0.01%
1,860,000	Brighthouse Financial, Inc.	USD	5.625	5/15/2030	2,279,167	0.05%
1,265,000	British Telecommunications PLC	USD	3.250	11/8/2029	1,393,268	0.03%
690,000	Broadcom, Inc.	USD	5.000	4/15/2030	835,301	0.02%
1,015,000	Brookfield Finance, Inc.	USD	3.900	1/25/2028	1,164,616	0.03%
1,485,000	Cable Onda S.A.	USD	4.500	1/30/2030	1,618,650	0.04%
1,415,000	Caisse d'Amortissement de la Dette Sociale	USD	1.875	2/12/2022	1,442,307	0.03%
600,000	CaixaBank S.A., (fixed rate to 4/17/2025, variable rate thereafter), EMTN	EUR	2.250	4/17/2030	742,562	0.02%
500,000	CaixaBank S.A., (fixed rate to 7/14/2023, variable rate thereafter), EMTN	EUR	2.750	7/14/2028	622,155	0.01%
11,680,000	Canadian Government Bond	CAD	0.500	3/1/2022	9,026,256	0.21%
23,060,000	Canadian Government Bond	CAD	0.500	9/1/2025	17,832,925	0.42%

## Loomis Sayles Global Allocation Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
63,450,000	Canadian Government Bond	CAD	0.750	3/1/2021	48,932,765	1.14%
63,755,000	Canadian Government Bond	CAD	0.750	9/1/2021	49,302,492	1.15%
35,230,000	Canadian Government Bond	CAD	1.750	5/1/2021	27,307,251	0.64%
970,000	Canadian Imperial Bank of Commerce	USD	3.500	9/13/2023	1,056,185	0.02%
1,800,000	Canadian Imperial Bank of Commerce, (fixed rate to 7/22/2022, variable rate thereafter)	USD	2.606	7/22/2023	1,864,717	0.04%
950,000	Celulosa Arauco y Constitucion S.A.	USD	4.500	8/1/2024	1,037,875	0.02%
855,000	Cemex SAB de CV	USD	5.450	11/19/2029	935,798	0.02%
2,045,000	Cemex SAB de CV	USD	5.700	1/11/2025	2,091,421	0.05%
400,000	Cemex SAB de CV	USD	7.375	6/5/2027	448,880	0.01%
360,000	Cemex SAB de CV	USD	7.750	4/16/2026	380,160	0.01%
650,000	Centrais Eletricas Brasileiras S.A.	USD	4.625	2/4/2030	675,194	0.02%
60,000	CenturyLink, Inc.	USD	5.625	4/1/2025	64,425	0.00%
880,000	CenturyLink, Inc., Series S	USD	6.450	6/15/2021	902,000	0.02%
3,210,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	192,600	0.00%
95,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	5,693	0.00%
315,000	Chesapeake Energy Corp.	USD	5.750	3/15/2023	17,268	0.00%
7,295,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	437,700	0.01%
1,500,000	Chile Government International Bond	USD	2.450	1/31/2031	1,590,000	0.04%
130,500,000	China Government Bond	CNY	2.200	7/27/2025	19,431,502	0.45%
12,000,000	China Government Bond	CNY	3.300	7/4/2023	1,854,385	0.04%
6,500,000	China Government Bond	CNH	3.390	5/21/2025	1,017,835	0.02%
500,000	China Government Bond	CNH	3.480	6/29/2027	79,223	0.00%
1,635,000	Cimarex Energy Co.	USD	4.375	6/1/2024	1,764,926	0.04%
40,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	42,828	0.00%
1,350,000	CK Hutchison International 19 Ltd.	USD	3.625	4/11/2029	1,525,162	0.04%
1,775,000	Coca-Cola Femsa SAB de CV	USD	2.750	1/22/2030	1,920,053	0.05%
1,395,000	Colombia Government International Bond	USD	3.125	4/15/2031	1,464,052	0.03%
960,000	Colombia Telecomunicaciones S.A. E.S.P.	USD	4.950	7/17/2030	1,065,600	0.03%
1,205,000	Comision Federal de Electricidad	USD	4.750	2/23/2027	1,357,131	0.03%
265,000	Constellation Brands, Inc.	USD	4.750	11/15/2024	305,013	0.01%
485,000	Continental Resources, Inc.	USD	3.800	6/1/2024	490,330	0.01%
129,000	Continental Resources, Inc.	USD	4.500	4/15/2023	132,225	0.00%
870,000	Cooperatieve Rabobank UA	USD	4.375	8/4/2025	993,140	0.02%
3,220,000	Corp. Financiera de Desarrollo S.A.	USD	2.400	9/28/2027	3,269,556	0.08%
1,960,000	Corp. Nacional del Cobre de Chile	USD	3.000	9/30/2029	2,097,592	0.05%
570,000	Corp. Nacional del Cobre de Chile	USD	3.750	1/15/2031	641,985	0.02%
1,700,000	Corp. Nacional del Cobre de Chile	USD	4.500	9/16/2025	1,935,728	0.05%
1,160,000	Corp. Nacional del Cobre de Chile	USD	4.500	9/16/2025	1,320,850	0.03%
1,495,000	Corporacion Andina de Fomento	USD	2.375	5/12/2023	1,542,347	0.04%
1,115,000	Corporacion Andina de Fomento	USD	4.375	6/15/2022	1,168,788	0.03%
400,000	Cosan Luxembourg S.A.	USD	5.000	3/14/2023	403,600	0.01%
375,000	Cox Communications, Inc.	USD	4.800	2/1/2035	472,187	0.01%
800,000	CPPIB Capital, Inc.	EUR	0.375	6/20/2024	982,861	0.02%
250,000	Credit Agricole S.A.	USD	3.250	10/4/2024	271,458	0.01%
930,000	Credit Suisse AG	USD	2.950	4/9/2025	1,018,535	0.02%
1,390,000	Credit Suisse Group AG, (fixed rate to 4/01/2030, variable rate thereafter)	USD	4.194	4/1/2031	1,636,164	0.04%
595,000	CSC Holdings LLC	USD	5.375	2/1/2028	631,444	0.01%
155,000	Cummins, Inc.	USD	5.650	3/1/2098	216,775	0.01%
490,000	Dana, Inc.	USD	5.375	11/15/2027	521,238	0.01%
345,000	DBS Group Holdings Ltd., (fixed rate to 12/11/2023, variable rate thereafter)	USD	4.520	12/11/2028	376,671	0.01%
475,000	Dell International LLC/EMC Corp.	USD	6.020	6/15/2026	576,743	0.01%
75,270	Delta Air Lines Pass Through Trust, Series 2007-1, Class B	USD	8.021	2/10/2024	72,228	0.00%
940,000	DH Europe Finance II S.a.r.l.	EUR	0.750	9/18/2031	1,153,021	0.03%
1,420,000	Diageo Capital PLC	USD	2.125	4/29/2032	1,502,177	0.04%
50,000	Dillard's, Inc.	USD	7.000	12/1/2028	52,471	0.00%
8,000	Dillard's, Inc.	USD	7.750	7/15/2026	8,573	0.00%
5,250,000	DISH DBS Corp.	USD	5.875	11/15/2024	5,583,559	0.13%
1,385,000	DISH DBS Corp.	USD	7.750	7/1/2026	1,580,631	0.04%
545,000	DISH Network Corp.	USD	2.375	3/15/2024	516,388	0.01%
7,055,000	DISH Network Corp.	USD	3.375	8/15/2026	7,033,129	0.16%
1,155,000	Dominican Republic	USD	4.875	9/23/2032	1,235,850	0.03%
1,410,000	Dominican Republic	USD	5.500	1/27/2025	1,532,670	0.04%
590,000	Dominican Republic	USD	5.950	1/25/2027	663,939	0.02%
995,000	Dominican Republic	USD	6.000	7/19/2028	1,133,852	0.03%
425,000	Dominican Republic	USD	8.625	4/20/2027	518,373	0.01%
310,000	DR Horton, Inc.	USD	4.375	9/15/2022	327,920	0.01%
140,000	Ecolab, Inc.	USD	4.800	3/24/2030	179,172	0.00%
2,536,000	Ecopetrol S.A.	USD	5.875	5/28/2045	3,014,670	0.07%
1,300,000	Edenred	EUR	1.875	3/6/2026	1,702,479	0.04%
160,000	Edison International	USD	4.950	4/15/2025	178,751	0.00%
3,590,000	EDP Finance BV	USD	1.710	1/24/2028	3,601,021	0.08%
1,100,000	Embraer Netherlands Finance BV	USD	5.050	6/15/2025	1,169,652	0.03%

# Loomis Sayles Global Allocation Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,265,000,000	Emgesa S.A. E.S.P.	COP	8.750	1/25/2021	354,313	0.01%
1,300,000	Empresas Publicas de Medellin ESP	USD	4.250	7/18/2029	1,381,250	0.03%
340,000	Enable Midstream Partners LP	USD	5.000	5/15/2044	295,168	0.01%
235,000	Enbridge Energy Partners LP	USD	7.375	10/15/2045	352,938	0.01%
430,000	Enbridge, Inc.	USD	2.900	7/15/2022	445,973	0.01%
525,000	Enel Chile S.A.	USD	4.875	6/12/2028	611,625	0.01%
1,075,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	5.000	10/1/2022	1,138,511	0.03%
1,400,000	Engie S.A.	EUR	1.250	10/24/2041	1,858,950	0.04%
600,000	EnLink Midstream Partners LP	USD	4.150	6/1/2025	552,000	0.01%
2,790,000	Equinor ASA	USD	3.625	4/6/2040	3,324,385	0.08%
3,360,000	European Investment Bank	CAD	1.750	7/30/2024	2,700,419	0.06%
290,000	Evolent Health, Inc.	USD	3.500	12/1/2024	307,916	0.01%
905,000	Export Development Canada	CAD	1.800	9/1/2022	715,080	0.02%
765,000	Export-Import Bank of Korea	USD	3.000	11/1/2022	800,627	0.02%
410,000	FedEx Corp.	EUR	1.000	1/11/2023	499,936	0.01%
650,000	FedEx Corp.	USD	3.400	1/14/2022	670,994	0.02%
4,910,000	Ford Motor Co.	USD	4.750	1/15/2043	4,829,230	0.11%
2,515,000	Ford Motor Co.	USD	5.291	12/8/2046	2,521,287	0.06%
25,000	Ford Motor Co.	USD	6.375	2/1/2029	27,375	0.00%
50,000	Ford Motor Co.	USD	6.625	2/15/2028	54,187	0.00%
2,105,000	Ford Motor Co.	USD	6.625	10/1/2028	2,420,750	0.06%
5,000	Ford Motor Co.	USD	7.500	8/1/2026	5,750	0.00%
875,000	Ford Motor Credit Co. LLC	USD	5.113	5/3/2029	947,144	0.02%
7,305,000	Ford Motor Credit Co. LLC	USD	5.125	6/16/2025	7,887,208	0.18%
200,000	Ford Motor Credit Co. LLC, GMTN	USD	4.389	1/8/2026	208,000	0.00%
2,710,000	Freeport-McMoRan, Inc.	USD	4.375	8/1/2028	2,895,770	0.07%
1,550,000	French Republic Government Bond OAT	EUR	4.250	10/25/2023	2,118,572	0.05%
670,000	GAIF Bond Issuer Pty Ltd.	USD	3.400	9/30/2026	714,100	0.02%
9,830,000	GE Capital Funding LLC	USD	4.550	5/15/2032	11,365,258	0.27%
295,000	General Electric Co.	USD	4.500	3/11/2044	344,921	0.01%
50,000	General Electric Co., GMTN	USD	3.100	1/9/2023	52,608	0.00%
1,055,000	General Motors Co.	USD	5.200	4/1/2045	1,281,755	0.03%
405,000	General Motors Co.	USD	6.250	10/2/2043	546,616	0.01%
240,000	General Motors Financial Co., Inc.	USD	3.450	4/10/2022	247,398	0.01%
7,680,000	General Motors Financial Co., Inc.	USD	3.600	6/21/2030	8,566,832	0.20%
925,000	General Motors Financial Co., Inc.	USD	5.250	3/1/2026	1,081,996	0.03%
100,000	General Motors Financial Co., Inc., EMTN	EUR	0.955	9/7/2023	121,650	0.00%
635,000	General Motors Financial Co., Inc., EMTN	GBP	2.250	9/6/2024	868,457	0.02%
770,000	General Motors Financial of Canada Ltd., Series 5	CAD	3.250	11/7/2023	620,328	0.01%
3,435,000	Georgia-Pacific LLC	USD	7.250	6/1/2028	4,689,175	0.11%
105,000	Georgia-Pacific LLC	USD	7.375	12/1/2025	134,267	0.00%
180,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	266,796	0.01%
315,000	Georgia-Pacific LLC	USD	8.875	5/15/2031	501,270	0.01%
3,560,000	Glencore Funding LLC	USD	1.625	9/1/2025	3,604,215	0.08%
905,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	925,202	0.02%
2,295,000	Goldman Sachs Group, Inc. (The)	USD	6.750	10/1/2037	3,516,553	0.08%
2,895,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	2,923,950	0.07%
150,000	Goodyear Tire & Rubber Co. (The)	USD	5.000	5/31/2026	153,000	0.00%
165,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	176,598	0.00%
800,000	Gruma SAB de CV	USD	4.875	12/1/2024	895,008	0.02%
10,000,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	365,047	0.01%
855,000	Hanesbrands, Inc.	USD	5.375	5/15/2025	910,045	0.02%
20,000	HCA, Inc.	USD	4.750	5/1/2023	21,854	0.00%
6,670,000	HCA, Inc.	USD	5.375	9/1/2026	7,591,127	0.18%
225,000	HCA, Inc.	USD	7.050	12/1/2027	270,563	0.01%
820,000	HCA, Inc.	USD	7.500	11/6/2033	1,098,800	0.03%
395,000	HCA, Inc.	USD	8.360	4/15/2024	462,150	0.01%
195,000	HCA, Inc., MTN	USD	7.580	9/15/2025	233,025	0.01%
75,000	HCA, Inc., MTN	USD	7.750	7/15/2036	96,188	0.00%
490,000	Hewlett Packard Enterprise Co.	USD	6.350	10/15/2045	647,673	0.02%
500,000	Holding d'Infrastructures de Transport SASU, EMTN	EUR	1.625	11/27/2027	633,485	0.02%
500,000	Holding d'Infrastructures de Transport SASU, EMTN	EUR	0.625	3/27/2023	601,435	0.01%
365,000	HSBC Holdings PLC	USD	4.950	3/31/2030	454,763	0.01%
985,000	HTA Group Ltd. Co.	USD	7.000	12/18/2025	1,057,516	0.02%
1,000,000	Hyundai Capital America	USD	2.650	2/10/2025	1,043,843	0.02%
835,000	Hyundai Capital America	USD	2.650	2/10/2025	871,609	0.02%
1,585,000	Hyundai Capital America	USD	2.750	9/27/2026	1,655,229	0.04%
1,395,000	Hyundai Capital America	USD	6.375	4/8/2030	1,820,819	0.04%
1,100,000	Hyundai Capital Services, Inc.	USD	3.750	3/5/2023	1,166,502	0.03%
1,230,000	ICICI Bank Ltd., EMTN	USD	3.250	9/9/2022	1,260,455	0.03%
3,960,000	iHeartCommunications, Inc.	USD	8.375	5/1/2027	4,201,045	0.10%
300,000	Indonesia Government International Bond	USD	4.125	1/15/2025	335,262	0.01%

## Loomis Sayles Global Allocation Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,385,000	Indonesia Government International Bond	USD	4.200	10/15/2050	1,682,636	0.04%
735,000	Indonesia Government International Bond	USD	4.750	1/8/2026	859,039	0.02%
50,092,000,000	Indonesia Treasury Bond, Series FR75	IDR	7.500	5/15/2038	3,695,349	0.09%
43,840,000,000	Indonesia Treasury Bond, Series FR82	IDR	7.000	9/15/2030	3,288,621	0.08%
905,000	Industrial & Commercial Bank of China Ltd.	USD	2.957	11/8/2022	937,861	0.02%
1,725,000	ING Groep NV, (fixed rate to 7/01/2025, variable rate thereafter)	USD	1.400	7/1/2026	1,748,896	0.04%
510,300	Institutional Mortgage Securities Canada, Inc., Series 2014-5A, Class A2	CAD	2.616	7/12/2047	396,853	0.01%
2,560,000	International Bank for Reconstruction & Development	SEK	0.250	12/23/2022	299,597	0.01%
3,515,000	International Bank for Reconstruction & Development	CAD	2.200	1/18/2022	2,765,664	0.06%
200,000	Intesa Sanpaolo SpA	USD	5.710	1/15/2026	226,935	0.01%
530,000	Intesa Sanpaolo SpA, EMTN	EUR	3.928	9/15/2026	703,714	0.02%
800,000	Inversiones CMPC S.A.	USD	4.375	5/15/2023	854,400	0.02%
375,000	Ireland Government Bond	EUR	3.400	3/18/2024	507,360	0.01%
5,760,000	Iron Mountain, Inc.	USD	4.875	9/15/2029	5,964,480	0.14%
1,855,000	iStar, Inc.	USD	3.125	9/15/2022	2,131,798	0.05%
1,280,000	iStar, Inc.	USD	4.250	8/1/2025	1,244,800	0.03%
290,000	iStar, Inc.	USD	4.750	10/1/2024	290,000	0.01%
6,965,000	Italy Buoni Poliennali Del Tesoro	EUR	1.350	4/1/2030	8,945,692	0.21%
3,305,000	Italy Buoni Poliennali Del Tesoro	EUR	2.000	2/1/2028	4,420,186	0.10%
4,255,000	Italy Buoni Poliennali Del Tesoro	EUR	5.000	3/1/2022	5,423,683	0.13%
1,975,000	Italy Government International Bond	USD	2.375	10/17/2024	2,075,799	0.05%
1,250,000	Itau Unibanco Holding S.A.	USD	2.900	1/24/2023	1,271,875	0.03%
48,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	44	0.00%
5,000	J.C. Penney Corp., Inc.	USD	7.625	3/1/2097	12	0.00%
985,840,800(+)	Japan Government CPI Linked Bond, Series 23	JPY	0.100	3/10/2028	9,480,743	0.22%
2,020,350,000	Japan Government Thirty Year Bond, Series 62	JPY	0.500	3/20/2049	18,825,637	0.44%
1,070,000	Jefferies Group LLC	USD	6.250	1/15/2036	1,416,539	0.03%
7,760,000	JELD-WEN, Inc.	USD	4.625	12/15/2025	7,915,200	0.18%
1,875,000	JELD-WEN, Inc.	USD	4.875	12/15/2027	1,973,437	0.05%
1,570,000	Kasikornbank PCL, EMTN	USD	3.256	7/12/2023	1,658,829	0.04%
1,575,000	Kia Motors Corp.	USD	3.000	4/25/2023	1,649,293	0.04%
840,000	Kimberly-Clark de Mexico SAB de CV	USD	2.431	7/1/2031	864,805	0.02%
1,515,000	Korea East-West Power Co. Ltd.	USD	1.750	5/6/2025	1,570,176	0.04%
910,000	Korea Gas Corp.	USD	2.750	7/20/2022	942,423	0.02%
1,885,000	Kraft Heinz Foods Co.	USD	4.375	6/1/2046	2,010,616	0.05%
670,000	KT Corp.	USD	2.500	7/18/2026	721,488	0.02%
760,000	Level 3 Financing, Inc.	USD	5.375	5/1/2025	780,178	0.02%
1,180,000	LG Chem Ltd.	USD	3.250	10/15/2024	1,266,158	0.03%
1,125,000	Lloyds Banking Group PLC, (fixed rate to 7/09/2024, variable rate thereafter)	USD	3.870	7/9/2025	1,233,264	0.03%
635,000	Lloyds Banking Group PLC	USD	4.050	8/16/2023	692,276	0.02%
400,000	Lloyds Banking Group PLC	USD	4.500	11/4/2024	444,969	0.01%
28,570,000	Malaysia Government Bond	MYR	3.480	3/15/2023	7,253,091	0.17%
44,000	Masco Corp.	USD	6.500	8/15/2032	56,961	0.00%
403,000	Masco Corp.	USD	7.750	8/1/2029	555,584	0.01%
615,000	Medtronic Global Holdings SCA	EUR	1.125	3/7/2027	783,657	0.02%
142,000(++)	Mexican Fixed Rate Bonds, Series M	MXN	5.750	3/5/2026	724,022	0.02%
190,229(++)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	950,220	0.02%
1,123,620(++)	Mexican Fixed Rate Bonds, Series M 20	MXN	8.500	5/31/2029	6,659,354	0.16%
637,836(++)	Mexican Fixed Rate Bonds, Series M 30	MXN	8.500	11/18/2038	3,767,257	0.09%
724,558(++)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	4,014,561	0.09%
2,665,000	Mexico Government International Bond	USD	3.250	4/16/2030	2,831,136	0.07%
3,600,000	Mexico Government International Bond	USD	4.000	10/2/2023	3,909,600	0.09%
196,000	Mexico Government International Bond	EUR	4.000	3/15/2115	260,709	0.01%
2,905,000	MGIC Investment Corp.	USD	5.250	8/15/2028	3,097,456	0.07%
4,315,000	Michaels Stores, Inc.	USD	8.000	7/15/2027	4,444,450	0.10%
10,000,000	Microsoft Corp.	USD	1.550	8/8/2021	10,079,885	0.24%
2,355,000	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	USD	6.500	6/20/2027	2,553,703	0.06%
1,140,000	Millicom International Cellular S.A.	USD	6.250	3/25/2029	1,302,473	0.03%
1,150,000	Millicom International Cellular S.A.	USD	6.625	10/15/2026	1,246,312	0.03%
1,025,000	Minerals Technologies, Inc.	USD	5.000	7/1/2028	1,069,536	0.03%
2,000,000	Mizuho Financial Group, Inc., (fixed rate to 7/10/2023, variable rate thereafter)	USD	1.241	7/10/2024	2,027,693	0.05%
450,000	Morgan Stanley	USD	3.950	4/23/2027	518,541	0.01%
725,000	Morgan Stanley	USD	5.750	1/25/2021	730,818	0.02%
3,150,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	3,410,874	0.08%
600,000	Morgan Stanley, MTN	USD	6.250	8/9/2026	765,153	0.02%
25,000	MPLX LP	USD	4.500	7/15/2023	27,104	0.00%
95,000	MPLX LP	USD	4.875	6/1/2025	108,470	0.00%
1,420,000	MTN (Mauritius) Investments Ltd.	USD	4.755	11/11/2024	1,474,670	0.03%
930,000	MTN (Mauritius) Investments Ltd.	USD	4.755	11/11/2024	965,805	0.02%

# Loomis Sayles Global Allocation Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
935,000	National Australia Bank	USD	2.500	1/12/2021	937,347	0.02%
2,135,000	Nationstar Mortgage Holdings, Inc.	USD	5.500	8/15/2028	2,199,050	0.05%
3,890,000	Nationstar Mortgage Holdings, Inc.	USD	9.125	7/15/2026	4,176,887	0.10%
1,395,000	Nationwide Building Society, (fixed rate to 7/18/2029, variable rate thereafter)					
4,605,000	Nationwide Mutual Insurance Co.	USD	3.960	7/18/2030	1,614,181	0.04%
700,000	Naturgy Finance BV, EMTN	USD	4.350	4/30/2050	5,391,914	0.13%
1,130,000	NatWest Group PLC	EUR	1.500	1/29/2028	913,009	0.02%
2,535,000	Navient Corp.	USD	6.000	12/19/2023	1,282,213	0.03%
915,000	Navient Corp.	USD	5.000	3/15/2027	2,509,650	0.06%
255,000	Navient Corp.	USD	5.500	1/25/2023	949,313	0.02%
1,600(+++)	Navient Corp.	USD	5.875	10/25/2024	266,156	0.01%
1,130,000	Navient Corp.	USD	6.000	12/15/2043	36,325	0.00%
4,318,000	Navient Corp., MTN	USD	6.750	6/15/2026	1,214,750	0.03%
760,000	Navient Corp., MTN	USD	5.625	8/1/2033	4,052,227	0.09%
415,000	Navient Corp., MTN	USD	6.125	3/25/2024	803,556	0.02%
235,000	Navient Corp., MTN	USD	7.250	1/25/2022	436,788	0.01%
1,200,000	Network Rail Infrastructure Finance PLC, EMTN	GBP	4.750	1/22/2024	357,957	0.01%
11,610,000	New Fortress Energy, Inc.	USD	4.750	9/15/2025	1,275,000	0.03%
1,505,000	New South Wales Treasury Corp.	AUD	2.000	3/8/2033	9,092,711	0.21%
3,575,000	New South Wales Treasury Corp., Series 22	AUD	6.000	3/1/2022	1,185,780	0.03%
65,000	New Zealand Government Bond	NZD	3.000	4/20/2029	2,975,935	0.07%
900,000	Newfield Exploration Co.	USD	5.625	7/1/2024	69,027	0.00%
405,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	371,250	0.01%
20,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	204,525	0.00%
1,765,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	26,408	0.00%
2,000,000	Nissan Motor Acceptance Corp.	USD	3.650	9/21/2021	1,798,276	0.04%
3,575,000	Nomura Holdings, Inc.	USD	1.851	7/16/2025	2,063,279	0.05%
16,750,000	Nordea Bank Abp	USD	0.750	8/28/2025	3,581,747	0.08%
3,815,000	Nordic Investment Bank, EMTN	NOK	1.500	3/13/2025	1,944,170	0.05%
16,500,000	Norway Government Bond, Series 475	NOK	2.000	5/24/2023	446,976	0.01%
46,500,000	Norway Government Bond, Series 478	NOK	1.500	2/19/2026	1,944,826	0.05%
1,375,000	Norway Government Bond, Series 482	NOK	1.375	8/19/2030	5,488,745	0.13%
205,000	Novartis Capital Corp.	USD	2.000	2/14/2027	1,464,424	0.03%
10,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	457,332	0.01%
300,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	21,002	0.00%
2,355,000	Occidental Petroleum Corp.	USD	4.500	7/15/2044	249,741	0.01%
1,795,000	Occidental Petroleum Corp.	USD	6.625	9/1/2030	2,459,656	0.06%
2,275,000	Occidental Petroleum Corp.	USD	8.875	7/15/2030	2,026,106	0.05%
420,000	Oceaneering International, Inc.	USD	4.650	11/15/2024	2,063,493	0.05%
1,170,000	Old Republic International Corp.	USD	4.875	10/1/2024	481,584	0.01%
860,000	OneMain Finance Corp.	USD	5.625	3/15/2023	1,243,125	0.03%
2,310,000	OneMain Finance Corp.	USD	6.875	3/15/2025	982,550	0.02%
330,000	OneMain Finance Corp.	USD	7.125	3/15/2026	2,659,018	0.06%
130,000	OneMain Finance Corp.	USD	7.750	10/1/2021	345,675	0.01%
3,693,000	OneMain Finance Corp.	USD	8.250	10/1/2023	147,225	0.00%
25,000	ONEOK Partners LP	USD	4.900	3/15/2025	4,085,059	0.10%
1,240,000	ONEOK Partners LP	USD	6.200	9/15/2043	28,938	0.00%
205,000	Orbia Advance Corp. SAB de CV	USD	4.000	10/4/2027	1,360,280	0.03%
1,200,000	Orbia Advance Corp. SAB de CV	USD	5.875	9/17/2044	245,746	0.01%
310,000	Owens Corning	USD	4.400	1/30/2048	1,454,595	0.03%
2,965,000	Owens Corning	USD	7.000	12/1/2036	433,275	0.01%
585,000	Owens-Brockway Glass Container, Inc.	USD	5.375	1/15/2025	3,157,725	0.07%
8,630,000	Owens-Brockway Glass Container, Inc.	USD	6.625	5/13/2027	633,263	0.01%
5,150,000	Owl Rock Capital Corp.	USD	4.250	1/15/2026	8,922,640	0.21%
1,045,000	Owl Rock Technology Finance Corp.	USD	4.750	12/15/2025	5,273,313	0.12%
1,250,000	Panama Government International Bond	USD	3.160	1/23/2030	1,144,285	0.03%
1,420,000	Panama Government International Bond	USD	4.500	4/1/2056	1,587,500	0.04%
1,400,000	Paraguay Government International Bond	USD	4.950	4/28/2031	1,682,714	0.04%
2,005,000	Penske Truck Leasing Co. LP/PTL Finance Corp.	USD	4.000	7/15/2025	1,584,140	0.04%
2,465,000	Peruvian Government International Bond	USD	2.392	1/23/2026	2,110,262	0.05%
150,000	Petrobras Global Finance BV	USD	5.999	1/27/2028	2,878,134	0.07%
3,505,000	Petrobras Global Finance BV	USD	6.875	1/20/2040	180,300	0.00%
1,060,000	Petroleos Mexicanos	USD	5.950	1/28/2031	3,264,907	0.08%
1,250,000	Philippine Government International Bond	USD	2.457	5/5/2030	1,145,786	0.03%
2,165,000	Power Finance Corp. Ltd.	USD	3.950	4/23/2030	1,320,787	0.03%
1,530,000	Prologis Euro Finance LLC	EUR	0.250	9/10/2027	2,618,289	0.06%
365,000	Prologis Euro Finance LLC	EUR	0.375	2/6/2028	1,864,848	0.04%
5,000,000	Prologis LP	GBP	2.250	6/30/2029	536,832	0.01%
2,355,000	Province of British Columbia Canada, Series 10	USD	1.750	9/27/2024	5,259,666	0.12%
1,115,000	Province of Quebec Canada	CAD	2.300	9/1/2029	1,974,486	0.05%
540,000	Prudential Financial, Inc., MTN	USD	3.700	3/13/2051	1,338,669	0.03%
785,000	PulteGroup, Inc.	USD	6.000	2/15/2035	734,292	0.02%
	PulteGroup, Inc.	USD	6.375	5/15/2033	1,079,532	0.03%



# Loomis Sayles Global Allocation Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
220,000	PulteGroup, Inc.	USD	7.875	6/15/2032	327,635	0.01%
285,000	QEP Resources, Inc.	USD	5.250	5/1/2023	243,675	0.01%
210,000	QEP Resources, Inc.	USD	5.375	10/1/2022	191,100	0.00%
295,000	Quicken Loans LLC	USD	5.250	1/15/2028	311,963	0.01%
95,000	Qwest Corp.	USD	7.250	9/15/2025	111,127	0.00%
345,000	Radian Group, Inc.	USD	4.500	10/1/2024	358,800	0.01%
195,000	Radian Group, Inc.	USD	4.875	3/15/2027	207,675	0.00%
3,365,000	Radian Group, Inc.	USD	6.625	3/15/2025	3,726,737	0.09%
575,000	Raizen Fuels Finance S.A.	USD	5.300	1/20/2027	646,875	0.02%
890,000	Range Resources Corp.	USD	4.875	5/15/2025	826,410	0.02%
165,000	Range Resources Corp.	USD	5.000	3/15/2023	161,288	0.00%
1,100,000	Realty Income Corp., EMTN	GBP	1.625	12/15/2030	1,505,400	0.04%
935,000	Republic of Chile	USD	3.240	2/6/2028	1,048,378	0.02%
575,000	Republic of Colombia	USD	3.875	4/25/2027	630,775	0.01%
200,000,000	Republic of Colombia	COP	7.750	4/14/2021	56,551	0.00%
7,073,300,000	Republic of Colombia, Series B	COP	6.250	11/26/2025	2,158,318	0.05%
1,475,000	Republic of Indonesia	USD	2.850	2/14/2030	1,601,068	0.04%
545,000	Republic of Indonesia	EUR	2.875	7/8/2021	660,479	0.02%
525,000	Republic of Indonesia	USD	4.750	1/8/2026	613,835	0.01%
3,335,000	Republic of Italy	EUR	2.500	11/15/2025	4,474,201	0.10%
1,440,000,000	Republic of Korea, Series 2209	KRW	2.000	9/10/2022	1,327,730	0.03%
800,000	Republic of Paraguay	USD	5.000	4/15/2026	922,008	0.02%
26,400,000	Republic of Poland Government Bond	PLN	1.250	10/25/2030	7,029,117	0.16%
4,510,000	Republic of Singapore	SGD	2.750	7/1/2023	3,572,960	0.08%
46,510,000	Republic of South Africa, Series 2035	ZAR	8.875	2/28/2035	2,603,699	0.06%
39,185,000	Republic of South Africa, Series R213	ZAR	7.000	2/28/2031	2,124,701	0.05%
2,475,000	Royal Bank of Canada, GMTN	USD	2.250	11/1/2024	2,629,111	0.06%
810,000	Santander Holdings USA, Inc.	USD	3.450	6/2/2025	876,949	0.02%
350,000	Santander UK Group Holdings PLC	USD	4.750	9/15/2025	394,452	0.01%
25,000	Sealed Air Corp.	USD	4.875	12/1/2022	26,219	0.00%
640,000	Sealed Air Corp.	USD	5.500	9/15/2025	717,526	0.02%
35,000	Service Properties Trust	USD	3.950	1/15/2028	31,500	0.00%
395,000	Service Properties Trust	USD	4.350	10/1/2024	378,213	0.01%
115,000	Service Properties Trust	USD	4.500	6/15/2023	115,790	0.00%
60,000	Service Properties Trust	USD	4.650	3/15/2024	57,900	0.00%
50,000	Service Properties Trust	USD	4.750	10/1/2026	46,990	0.00%
185,000	Service Properties Trust	USD	4.950	2/15/2027	176,444	0.00%
420,000	ServiceMaster Co. LLC (The)	USD	7.450	8/15/2027	478,275	0.01%
770,000	Shinhan Bank Co. Ltd.	USD	3.875	3/24/2026	857,249	0.02%
1,450,000	Siemens Financieringsmaatschappij NV	USD	2.350	10/15/2026	1,564,576	0.04%
100,000	Sigma Alimentos S.A. de CV	EUR	2.625	2/7/2024	125,136	0.00%
835,000	Sigma Alimentos S.A. de CV	USD	4.125	5/2/2026	922,258	0.02%
1,205,000	Sigma Finance Netherlands BV	USD	4.875	3/27/2028	1,381,231	0.03%
140,000	Silgan Holdings, Inc.	EUR	3.250	3/15/2025	168,878	0.00%
140,000	SK Telecom Co. Ltd.	USD	6.625	7/20/2027	183,901	0.00%
5,051,000	SM Energy Co.	USD	10.000	1/15/2025	5,137,574	0.12%
1,015,000	Societe Generale S.A.	USD	4.750	11/24/2025	1,140,832	0.03%
7,585,000	South Africa Government International Bond	USD	5.750	9/30/2049	7,301,503	0.17%
580,000	Southern Copper Corp.	USD	3.875	4/23/2025	642,723	0.02%
725,000	Spain Government Bond	EUR	0.750	7/30/2021	872,174	0.02%
430,000	Spain Government Bond	EUR	1.600	4/30/2025	560,048	0.01%
2,525,000	Spain Government Bond	EUR	1.950	7/30/2030	3,568,218	0.08%
1,400,000	Spain Government Bond	EUR	2.700	10/31/2048	2,443,442	0.06%
2,565,000	Spain Government Bond	EUR	4.400	10/31/2023	3,505,534	0.08%
1,455,000	Standard Chartered PLC, (fixed rate to 11/18/2030, variable rate thereafter)	USD	3.265	2/18/2036	1,477,161	0.03%
250,000	Standard Chartered PLC, EMTN	EUR	3.125	11/19/2024	327,429	0.01%
155,000	State of Illinois	USD	5.100	6/1/2033	155,502	0.00%
23,525,000	State of Israel	ILS	1.000	3/31/2030	7,239,882	0.17%
1,445,000	Sumitomo Mitsui Financial Group, Inc.	USD	3.040	7/16/2029	1,605,911	0.04%
2,785,000	Summit Materials LLC/Summit Materials Finance Corp.	USD	5.250	1/15/2029	2,903,362	0.07%
550,000	Suzano Austria GmbH	USD	3.750	1/15/2031	579,700	0.01%
1,675,000	Svenska Handelsbanken AB	USD	0.625	6/30/2023	1,683,334	0.04%
95,000	Sydney Airport Finance Co. Pty Ltd.	USD	3.375	4/30/2025	101,026	0.00%
900,000	Syngenta Finance NV, EMTN	EUR	1.250	9/10/2027	1,041,170	0.02%
2,805,000	T-Mobile USA, Inc.	USD	3.875	4/15/2030	3,218,289	0.08%
1,300,000	Telefonica Emisiones S.A., EMTN	EUR	1.495	9/11/2025	1,661,318	0.04%
500,000	Tencent Holdings Ltd.	USD	2.985	1/19/2023	520,437	0.01%
1,175,000	Tencent Holdings Ltd.	USD	3.280	4/11/2024	1,250,674	0.03%
3,960,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	3,999,402	0.09%
14,910,000	Tenet Healthcare Corp.	USD	6.125	10/1/2028	15,152,287	0.35%
100,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	107,550	0.00%
1,695,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	1,754,325	0.04%
820,000	Textron, Inc.	USD	5.950	9/21/2021	843,897	0.02%
950,000	Thaioil Treasury Center Co. Ltd.	USD	3.625	1/23/2023	991,534	0.02%

# Loomis Sayles Global Allocation Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
100,000	Thermo Fisher Scientific, Inc., EMTN	EUR	1.500	10/1/2039	128,630	0.00%
245,000	Thermo Fisher Scientific, Inc., EMTN	EUR	1.875	10/1/2049	333,505	0.01%
90,000	Time Warner Cable LLC	USD	4.500	9/15/2042	103,829	0.00%
85,000	Time Warner Cable LLC	USD	5.500	9/1/2041	107,168	0.00%
29,559,900,000	Titulos De Tesoreria, Series B	COP	7.500	8/26/2026	9,505,350	0.22%
130,000	Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	135,793	0.00%
2,500,000	Toronto-Dominion Bank (The)	USD	2.100	7/15/2022	2,571,319	0.06%
1,690,000	Toronto-Dominion Bank (The), GMTN	USD	3.500	7/19/2023	1,829,003	0.04%
1,675,000	Toronto-Dominion Bank (The), MTN	USD	1.150	6/12/2025	1,710,767	0.04%
1,635,000	Toyota Motor Credit Corp., MTN	USD	2.650	4/12/2022	1,686,928	0.04%
1,680,000	Transcontinental Gas Pipe Line Co. LLC	USD	7.850	2/1/2026	2,181,931	0.05%
635,000	TransDigm, Inc.	USD	5.500	11/15/2027	655,320	0.02%
171,000	TransDigm, Inc.	USD	6.500	7/15/2024	173,565	0.00%
185,000	TransDigm, Inc.	USD	6.500	5/15/2025	188,700	0.00%
50,000	TransDigm, Inc.	USD	7.500	3/15/2027	53,375	0.00%
2,615,000	TransDigm, Inc.	USD	8.000	12/15/2025	2,856,887	0.07%
1,120,000	Transelec S.A.	USD	4.250	1/14/2025	1,219,400	0.03%
1,050,000	Transportadora de Gas del Peru S.A.	USD	4.250	4/30/2028	1,177,050	0.03%
870,000	Transportadora de Gas Internacional S.A. E.S.P.	USD	5.550	11/1/2028	1,027,905	0.02%
5,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	5.875	6/15/2024	5,456	0.00%
415,000	Trinidad Generation UnLtd.	USD	5.250	11/4/2027	433,160	0.01%
500,000	Tupy Overseas S.A.	USD	6.625	7/17/2024	510,778	0.01%
2,830,000	Turk Telekomunikasyon AS	USD	6.875	2/28/2025	3,049,325	0.07%
525,000	Turk Telekomunikasyon AS	USD	6.875	2/28/2025	565,688	0.01%
2,875,000	Turkcell Iletisim Hizmetleri AS	USD	5.800	4/11/2028	2,993,220	0.07%
6,970,000	Turkey Government International Bond	USD	5.250	3/13/2030	6,729,953	0.16%
1,345,000	Turkey Government International Bond	USD	7.625	4/26/2029	1,490,099	0.03%
72,590	U.S. Airways Pass Through Trust, Series 2012- 1A, Class A	USD	5.900	4/1/2026	71,740	0.00%
295,830	U.S. Airways Pass Through Trust, Series 2012- 2A, Class A	USD	4.625	12/3/2026	246,576	0.01%
53,675,000	U.S. Treasury Bond	USD	1.250	5/15/2050	49,523,574	1.15%
55,610,000	U.S. Treasury Bond	USD	1.375	8/15/2050	52,951,147	1.23%
4,960,000	U.S. Treasury Bond	USD	2.875	5/15/2049	6,498,763	0.15%
4,163,078	U.S. Treasury Inflation Indexed Note	USD	0.125	4/15/2022	4,229,373	0.10%
4,202,721	U.S. Treasury Inflation Indexed Note	USD	0.375	7/15/2027	4,662,284	0.11%
13,254,797	U.S. Treasury Inflation Indexed Note	USD	0.625	4/15/2023	13,842,978	0.32%
15,500,000	U.S. Treasury Note	USD	0.125	10/15/2023	15,474,570	0.36%
3,735,000	U.S. Treasury Note	USD	1.500	9/30/2021	3,777,894	0.09%
34,445,000	U.S. Treasury Note	USD	1.500	10/31/2021	34,882,290	0.81%
35,975,000	U.S. Treasury Note	USD	1.500	11/30/2021	36,469,656	0.85%
13,685,000	U.S. Treasury Note	USD	1.625	10/31/2026	14,595,908	0.34%
14,060,000	U.S. Treasury Note	USD	1.625	8/15/2029	15,104,614	0.35%
21,715,000	U.S. Treasury Note	USD	1.750	11/30/2021	22,071,262	0.51%
10,235,000	U.S. Treasury Note	USD	1.750	11/15/2029	11,114,970	0.26%
4,515,000	U.S. Treasury Note	USD	1.875	3/31/2022	4,619,762	0.11%
4,700,000	U.S. Treasury Note	USD	2.875	5/15/2028	5,464,117	0.13%
630,000	UniCredit SpA, (fixed rate to 4/02/2029, variable rate thereafter)	USD	7.296	4/2/2034	758,545	0.02%
635,000	UniCredit SpA, (fixed rate to 6/19/2027, variable rate thereafter)	USD	5.861	6/19/2032	702,354	0.02%
1,010,000	Unifin Financiera SAB de CV	USD	7.250	9/27/2023	936,957	0.02%
378,958	United Airlines Pass Through Trust, Series 2016-2, Class B	USD	3.650	4/7/2027	330,759	0.01%
2,520,000	United Airlines Pass Through Trust, Series 2020-1, Class A	USD	5.875	4/15/2029	2,672,082	0.06%
1,035,000	United Kingdom Gilt	GBP	2.750	9/7/2024	1,523,400	0.04%
3,215,000	United Overseas Bank Ltd.	USD	3.200	4/23/2021	3,245,350	0.08%
1,450,000	United States Steel Corp.	USD	6.650	6/1/2037	1,190,450	0.03%
1,415,000	Uruguay Government International Bond	USD	4.375	1/23/2031	1,708,627	0.04%
25,000	ViacomCBS, Inc.	USD	4.375	3/15/2043	29,063	0.00%
395,000	ViacomCBS, Inc.	USD	5.250	4/1/2044	507,417	0.01%
145,000	ViacomCBS, Inc.	USD	5.850	9/1/2043	198,436	0.00%
1,580,000	Videotron Ltd.	USD	5.125	4/15/2027	1,672,825	0.04%
145,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	9.750	4/15/2023	116,725	0.00%
1,660,000	Vodafone Group PLC	USD	4.375	5/30/2028	1,993,237	0.05%
490,000	Volkswagen Group of America Finance LLC	USD	1.625	11/24/2027	490,723	0.01%
420,000	Volkswagen Group of America Finance LLC	USD	3.350	5/13/2025	460,669	0.01%
1,150,000	Walmart, Inc.	USD	3.700	6/26/2028	1,357,654	0.03%
1,270,000	Weibo Corp.	USD	3.500	7/5/2024	1,323,010	0.03%
825,000	Western Digital Corp.	USD	1.500	2/1/2024	806,315	0.02%
1,370,000	Westpac Banking Corp.	USD	2.650	1/16/2030	1,531,281	0.04%
60,000	Weyerhaeuser Co.	USD	6.950	10/1/2027	79,265	0.00%
315,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	469,381	0.01%
1,380,000	Whirlpool Corp.	USD	4.600	5/15/2050	1,830,883	0.04%

**Loomis Sayles Global Allocation Fund**  
Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
340,000	Willow No. 2 (Ireland) PLC for Zurich Insurance Co. Ltd., EMTN, (fixed rate to 10/01/2025, variable rate thereafter)	USD	4.250	10/1/2045	370,239	0.01%
200,000	Woori Bank	USD	5.875	4/13/2021	203,560	0.00%
	Total				1,260,343,325	29.38%
<b>Preferred Stocks</b>						
460	Chesapeake Energy Corp.		5.000		—	0.00%
40	Chesapeake Energy Corp.		5.750		—	0.00%
736	Chesapeake Energy Corp.		5.750		—	0.00%
84	Chesapeake Energy Corp.		5.750		—	0.00%
38,952	El Paso Energy Capital Trust I		4.750		1,981,878	0.05%
	Total				1,981,878	0.05%
<b>Short-Term Investments</b>						
95,721,226	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.000	12/1/2020	95,721,226	2.23%
	Total Investments				4,274,688,018	99.65%
	Other assets less liabilities				14,805,680	0.35%
	Net Assets				4,289,493,698	100.00%

**Forward Foreign Currency Contracts**

Counterparty	Delivery Date	Currency Bought/Sold (B/S)	Units of Currency	In Exchange For	Notional Value	Unrealized Appreciation/Depreciation
HSBC Bank USA	12/16/2020	AUD B	4,075,000	\$ 2,961,140	\$ 2,991,710	\$ 30,570
Credit Suisse International	12/16/2020	CAD S	198,988,000	151,303,263	153,235,509	(1,932,246)
Credit Suisse International	12/16/2020	COP S	38,844,665,000	10,423,201	10,794,993	(371,792)
Morgan Stanley Capital Services, Inc.	12/16/2020	EUR B	144,331,000	170,457,798	172,238,553	1,780,755
Credit Suisse International	12/16/2020	GBP B	13,490,000	17,256,502	17,987,765	731,263
Credit Suisse International	12/16/2020	GBP S	1,119,000	1,427,049	1,492,091	(65,042)
UBS AG	12/16/2020	IDR S	40,354,000,000	2,691,289	2,854,017	(162,728)
Credit Suisse International	12/16/2020	JPY B	9,350,164,000	88,161,520	89,585,762	1,424,242
Bank of America, N.A.	12/16/2020	KRW B	5,850,000,000	4,934,627	5,286,101	351,474
Bank of America, N.A.	12/16/2020	MXN B	114,008,000	5,423,013	5,632,654	209,641
Bank of America, N.A.	12/16/2020	MXN S	277,001,000	12,753,856	13,685,450	(931,594)
UBS AG	12/16/2020	SEK B	7,350,000	840,628	857,208	16,580
UBS AG	12/16/2020	THB B	83,000,000	2,645,418	2,743,514	98,096
UBS AG	12/16/2020	THB S	83,000,000	2,628,412	2,743,514	(115,102)
Citibank N.A.	12/17/2020	ZAR S	76,350,000	4,557,311	4,920,573	(363,262)
<b>Total</b>						<b>\$ 700,855</b>

**Forward Cross Currency Contracts**

Counterparty	Settlement Date	Deliver/Units of Currency	Receive/Units of Currency	Notional Value	Unrealized Appreciation/Depreciation
Morgan Stanley Capital Services, Inc.	12/16/2020	NOK 30,959,000	EUR 2,910,691	\$ 3,473,496	\$ (6,899)

**Financial Futures**

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation/Depreciation
<b>Long Position Contracts:</b>					
Ultra 10 Year U.S. Treasury Note	3/22/2021	39	\$ 6,115,448	\$ 6,127,875	\$ 12,427

(†) Amount shown represents principal amount including inflation adjustments.  
(††) Amount shown represents units. One unit represents a principal amount of 100.

## Loomis Sayles Global Allocation Fund

Investments as of November 30, 2020 (Unaudited)

(†††) Amount shown represents units. One unit represents a principal amount of 25.

Key to abbreviations:

AUD	Australian Dollar
CAD	Canadian Dollar
CNH	Chinese Yuan Renminbi Offshore
COP	Colombian Peso
EUR	Euro
GBP	British Pound
IDR	Indonesian Rupiah
ILS	Israeli Shekel
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
MYR	Malaysian Ringgit
NOK	Norwegian Krone
NZD	New Zealand Dollar
PLN	Polish Zloty
SEK	Swedish Krona
SGD	Singapore Dollar
THB	Thai Baht
USD	U.S. Dollar
ZAR	South African Rand

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

***Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.***

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## Loomis Sayles Global Allocation Fund

Investments as of October 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
<b>Common Stocks</b>						
316,372	Accenture PLC, Class A				68,624,251	1.72%
4,111,000	AIA Group Ltd.				39,125,100	0.98%
355,313	Alibaba Group Holding Ltd., Sponsored ADR				108,260,318	2.71%
53,391	Alphabet, Inc., Class A				86,285,729	2.16%
6,730	Alphabet, Inc., Class C				10,909,397	0.27%
37,460	Amazon.com, Inc.				113,734,179	2.85%
160,017	ASML Holding NV				57,894,611	1.45%
1,264,721	Atlas Copco AB, Class A				55,826,247	1.40%
177,460	Becton Dickinson & Co.				41,016,330	1.03%
379,249	Canada Goose Holdings, Inc.				11,827,513	0.30%
763,400	CGI, Inc.				47,369,420	1.19%
456,016	Copart, Inc.				50,325,926	1.26%
159,568	Costco Wholesale Corp.				57,064,708	1.43%
553,219	Danaher Corp.				126,985,889	3.18%
314,201	Dassault Systemes SE				53,574,514	1.34%
3,230,897	Dropbox, Inc., Class A				58,996,179	1.48%
336,297	Estee Lauder Cos., Inc. (The), Class A				73,870,999	1.85%
357,712	Facebook, Inc., Class A				94,117,604	2.36%
131,886	Goldman Sachs Group, Inc. (The)				24,931,729	0.63%
1,148,005	Halma PLC				35,229,500	0.88%
3,321,969	HDFC Bank Ltd.				53,051,631	1.33%
197,636	Home Depot, Inc. (The)				52,711,498	1.32%
611,241	IQVIA Holdings, Inc.				94,125,002	2.36%
379,819	Linde PLC				83,689,319	2.10%
551,889	London Stock Exchange Group PLC				59,492,432	1.49%
535,397	M&T Bank Corp.				55,456,421	1.39%
304,894	MasterCard, Inc., Class A				88,004,604	2.21%
43,586	Mettler-Toledo International, Inc.				43,494,905	1.09%
590,436	Nestle S.A., (Registered)				66,410,995	1.67%
2,109,061	Nomura Research Institute Ltd.				62,169,812	1.56%
264,847	Northrop Grumman Corp.				76,757,958	1.92%
7,718	NVR, Inc.				30,509,949	0.77%
1,264,500	Open Text Corp.				46,458,962	1.17%
115,891	Parker-Hannifin Corp.				24,147,049	0.61%
549,531	Peloton Interactive, Inc., Class A				60,563,812	1.52%
243,235	Roper Technologies, Inc.				90,322,885	2.27%
249,003	S&P Global, Inc.				80,360,738	2.02%
90,350	Sherwin-Williams Co. (The)				62,158,993	1.56%
2,688,000	Taiwan Semiconductor Manufacturing Co. Ltd.				40,668,562	1.02%
348,754	Temenos AG, (Registered)				37,481,164	0.94%
417,216	Texas Instruments, Inc.				60,325,261	1.51%
279,338	UnitedHealth Group, Inc.				85,237,197	2.14%
131,830	Vail Resorts, Inc.				30,589,833	0.77%
323,836	VeriSign, Inc.				61,755,525	1.55%
11,165	Whiting Petroleum Corp.				163,009	0.00%
	Total				2,662,077,659	66.76%
<b>Bonds and Notes</b>						
1,610,000	Abu Dhabi Crude Oil Pipeline LLC	USD	3.650	11/2/2029	1,817,416	0.05%
1,295,000	Abu Dhabi Government International Bond	USD	3.125	4/16/2030	1,441,685	0.04%
165,000	AES Corp. (The)	USD	3.950	7/15/2030	183,089	0.00%
355,000	AIA Group Ltd.	USD	3.200	3/11/2025	380,256	0.01%
1,405,000	AIA Group Ltd.	USD	3.600	4/9/2029	1,570,667	0.04%
1,135,000	AIA Group Ltd.	USD	3.900	4/6/2028	1,278,743	0.03%
399,521	Air Canada Pass Through Trust, Series 2015-2, Class A					
803,352	Air Canada Pass Through Trust, Series 2017-1, Class AA	USD	4.125	6/15/2029	348,686	0.01%
110,000	Air Lease Corp.	USD	3.300	7/15/2031	755,054	0.02%
15,000	Air Lease Corp.	USD	2.250	1/15/2023	110,606	0.00%
116,000	Air Lease Corp.	USD	3.250	3/1/2025	15,244	0.00%
360,000	Air Lease Corp., MTN	USD	3.250	10/1/2029	110,639	0.00%
620,000	Alfa SAB de CV	USD	3.000	2/1/2030	334,981	0.01%
920,000	Alfa SAB de CV	USD	6.875	3/25/2044	724,625	0.02%
480,000	Alibaba Group Holding Ltd.	USD	3.400	12/6/2027	1,026,481	0.03%
8,000,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	494,400	0.01%
745,000	Ally Financial, Inc.	USD	4.125	2/13/2022	8,334,742	0.21%
1,728,000	Ally Financial, Inc.	USD	5.125	9/30/2024	839,990	0.02%
770,000	Ally Financial, Inc.	USD	8.000	11/1/2031	2,385,268	0.06%
860,000	America Movil SAB de CV	EUR	2.125	3/10/2028	1,013,190	0.03%
10,000,000	America Movil SAB de CV	USD	2.875	5/7/2030	924,380	0.02%
70,000	America Movil SAB de CV	MXN	6.450	12/5/2022	477,665	0.01%
1,965,000	American Airlines Group, Inc.	USD	3.750	3/1/2025	34,929	0.00%
	American Airlines Group, Inc.	USD	5.000	6/1/2022	1,273,713	0.03%

# Loomis Sayles Global Allocation Fund

Investments as of October 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,667,402	American Airlines Pass Through Certificates, Series 2016-1, Class B	USD	5.250	7/15/2025	1,090,875	0.03%
108,948	American Airlines Pass Through Certificates, Series 2013-1, Class A	USD	4.000	1/15/2027	82,316	0.00%
1,285,987	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	879,139	0.02%
386,558	American Airlines Pass Through Certificates, Series 2017-1B, Class B	USD	4.950	8/15/2026	268,882	0.01%
470,758	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	303,780	0.01%
5,335,000	American Airlines, Inc.	USD	11.750	7/15/2025	5,188,287	0.13%
2,510,000	American Honda Finance Corp., GMTN	USD	1.700	9/9/2021	2,540,014	0.06%
1,400,000	Anglo American Capital PLC	USD	2.625	9/10/2030	1,401,055	0.04%
1,400,000	Anglo American Capital PLC	USD	5.625	4/1/2030	1,720,731	0.04%
2,745,000	Anheuser-Busch InBev S.A., EMTN	EUR	2.000	1/23/2035	3,572,115	0.09%
1,690,000	Anheuser-Busch InBev Worldwide, Inc.	USD	4.750	1/23/2029	2,046,632	0.05%
1,010,000	Antares Holdings LP	USD	6.000	8/15/2023	1,020,067	0.03%
3,975,000	Apple, Inc., Series MPLE	CAD	2.513	8/19/2024	3,160,965	0.08%
260,000	Aptiv PLC	EUR	1.600	9/15/2028	321,856	0.01%
275,000	Assicurazioni Generali SpA, EMTN (fixed rate to 10/27/2027, variable rate thereafter)	EUR	5.500	10/27/2047	372,891	0.01%
1,510,000	AT&T, Inc.	USD	3.400	5/15/2025	1,664,263	0.04%
804,000	AT&T, Inc.	USD	3.650	9/15/2059	766,687	0.02%
3,960,000	AT&T, Inc.	USD	4.300	2/15/2030	4,620,209	0.12%
424,000	AT&T, Inc.	USD	4.500	3/9/2048	474,566	0.01%
6,490,000	Australia Government Bond, Series 133	AUD	5.500	4/21/2023	5,165,328	0.13%
925,000	Aviation Capital Group LLC	USD	6.750	4/6/2021	940,902	0.02%
75,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	USD	5.750	7/15/2027	70,399	0.00%
95,000	Avon Products, Inc.	USD	8.950	3/15/2043	120,650	0.00%
200,000	AXA S.A.	GBP	7.125	12/15/2020	261,023	0.01%
795,000	Baidu, Inc.	USD	3.875	9/29/2023	852,979	0.02%
2,300,000	Banco Bilbao Vizcaya Argentaria S.A., GMTN	EUR	0.750	9/11/2022	2,718,736	0.07%
1,150,000	Banco Bradesco S.A.	USD	2.850	1/27/2023	1,162,362	0.03%
675,000	Banco Nacional de Comercio Exterior SNC, (fixed rate to 8/11/2021, variable rate thereafter)	USD	3.800	8/11/2026	673,319	0.02%
730,000	Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santander	USD	5.375	4/17/2025	817,607	0.02%
400,000	Banco Santander S.A.	USD	3.125	2/23/2023	419,471	0.01%
2,700,000	Bank of America Corp.	USD	6.110	1/29/2037	3,811,912	0.10%
115,000	Bank of America Corp., MTN	USD	4.250	10/22/2026	133,028	0.00%
1,250,000	Bank of Ireland Group PLC	USD	4.500	11/25/2023	1,353,280	0.03%
815,000	Bank of Montreal	USD	1.750	6/15/2021	822,433	0.02%
3,180,000	Beazer Homes USA, Inc.	USD	7.250	10/15/2029	3,417,546	0.09%
1,165,000	BMW U.S. Capital LLC	USD	3.150	4/18/2024	1,247,801	0.03%
1,395,000	BMW U.S. Capital LLC	USD	4.150	4/9/2030	1,638,396	0.04%
890,000	BNP Paribas S.A., (fixed rate to 6/09/2025, variable rate thereafter)	USD	2.219	6/9/2026	920,337	0.02%
205,000	BNP Paribas S.A.	USD	4.375	5/12/2026	230,777	0.01%
785,000	BOC Aviation Ltd.	USD	2.750	9/18/2022	798,763	0.02%
1,450,000	BOC Aviation Ltd.	USD	3.250	4/29/2025	1,513,800	0.04%
140,000	Boeing Co. (The)	USD	3.100	5/1/2026	141,912	0.00%
25,000	Boeing Co. (The)	USD	3.250	2/1/2035	23,223	0.00%
165,000	Boeing Co. (The)	USD	3.550	3/1/2038	149,767	0.00%
25,000	Boeing Co. (The)	USD	3.625	3/1/2048	21,971	0.00%
90,000	Boeing Co. (The)	USD	3.750	2/1/2050	80,174	0.00%
635,000	Boeing Co. (The)	USD	3.850	11/1/2048	566,859	0.01%
640,000	Boeing Co. (The)	USD	3.950	8/1/2059	570,217	0.01%
1,450,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	1,513,700	0.04%
585,000	BP Capital Markets America, Inc.	USD	3.216	11/28/2023	626,814	0.02%
1,035,000	Braskem Netherlands Finance BV	USD	4.500	1/10/2028	994,138	0.02%
1,785,000	Braskem Netherlands Finance BV	USD	4.500	1/31/2030	1,648,537	0.04%
2,685,000	Brazilian Government International Bond	USD	4.500	5/30/2029	2,877,300	0.07%
1,085,000	Brazilian Government International Bond	USD	4.625	1/13/2028	1,178,852	0.03%
2,980,000	BRF S.A.	USD	4.875	1/24/2030	2,984,530	0.07%
270,000	Brighthouse Financial, Inc.	USD	4.700	6/22/2047	262,574	0.01%
1,860,000	Brighthouse Financial, Inc.	USD	5.625	5/15/2030	2,195,682	0.06%
1,265,000	British Telecommunications PLC	USD	3.250	11/8/2029	1,368,587	0.03%
690,000	Broadcom, Inc.	USD	5.000	4/15/2030	811,641	0.02%
1,015,000	Brookfield Finance, Inc.	USD	3.900	1/25/2028	1,133,442	0.03%
1,485,000	Cable Onda S.A.	USD	4.500	1/30/2030	1,562,962	0.04%
1,415,000	Caisse d'Amortissement de la Dette Sociale	USD	1.875	2/12/2022	1,443,965	0.04%
600,000	CaixaBank S.A., (fixed rate to 4/17/2025, variable rate thereafter), EMTN	EUR	2.250	4/17/2030	700,466	0.02%
500,000	CaixaBank S.A., (fixed rate to 7/14/2023, variable rate thereafter), EMTN	EUR	2.750	7/14/2028	595,996	0.01%

# Loomis Sayles Global Allocation Fund

Investments as of October 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
11,680,000	Canadian Government Bond	CAD	0.500	3/1/2022	8,801,423	0.22%
23,060,000	Canadian Government Bond	CAD	0.500	9/1/2025	17,407,418	0.44%
63,450,000	Canadian Government Bond	CAD	0.750	3/1/2021	47,719,658	1.20%
63,755,000	Canadian Government Bond	CAD	0.750	9/1/2021	48,080,640	1.21%
35,230,000	Canadian Government Bond	CAD	1.750	5/1/2021	26,651,893	0.67%
970,000	Canadian Imperial Bank of Commerce	USD	3.500	9/13/2023	1,056,049	0.03%
1,800,000	Canadian Imperial Bank of Commerce, (fixed rate to 7/22/2022, variable rate thereafter)					
		USD	2.606	7/22/2023	1,864,046	0.05%
950,000	Celulosa Arauco y Constitucion S.A.	USD	4.500	8/1/2024	1,033,134	0.03%
855,000	Cemex SAB de CV	USD	5.450	11/19/2029	904,419	0.02%
2,045,000	Cemex SAB de CV	USD	5.700	1/11/2025	2,099,192	0.05%
400,000	Cemex SAB de CV	USD	7.375	6/5/2027	440,604	0.01%
360,000	Cemex SAB de CV	USD	7.750	4/16/2026	380,880	0.01%
650,000	Centrais Eletricas Brasileiras S.A.	USD	4.625	2/4/2030	658,125	0.02%
60,000	CenturyLink, Inc.	USD	5.625	4/1/2025	63,000	0.00%
880,000	CenturyLink, Inc., Series S	USD	6.450	6/15/2021	898,700	0.02%
3,210,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	159,633	0.00%
95,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	4,817	0.00%
315,000	Chesapeake Energy Corp.	USD	5.750	3/15/2023	15,306	0.00%
7,295,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	364,750	0.01%
780,000	Chevron Corp.	USD	2.419	11/17/2020	780,644	0.02%
1,500,000	Chile Government International Bond	USD	2.450	1/31/2031	1,558,125	0.04%
51,000,000	China Government Bond	CNY	2.200	7/27/2025	7,497,685	0.19%
12,000,000	China Government Bond	CNY	3.300	7/4/2023	1,826,445	0.05%
6,500,000	China Government Bond	CNH	3.390	5/21/2025	1,005,462	0.03%
500,000	China Government Bond	CNH	3.480	6/29/2027	78,082	0.00%
400,000	China Resources Gas Group Ltd.	USD	4.500	4/5/2022	416,515	0.01%
1,635,000	Cimarex Energy Co.	USD	4.375	6/1/2024	1,745,579	0.04%
40,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	42,400	0.00%
17,000,000	City of Oslo, Norway	NOK	3.550	2/12/2021	1,795,135	0.05%
1,350,000	CK Hutchison International 19 Ltd.	USD	3.625	4/11/2029	1,515,786	0.04%
1,775,000	Coca-Cola Femsa SAB de CV	USD	2.750	1/22/2030	1,903,076	0.05%
1,395,000	Colombia Government International Bond	USD	3.125	4/15/2031	1,431,967	0.04%
960,000	Colombia Telecomunicaciones S.A. E.S.P.	USD	4.950	7/17/2030	1,022,880	0.03%
1,205,000	Comision Federal de Electricidad	USD	4.750	2/23/2027	1,313,450	0.03%
265,000	Constellation Brands, Inc.	USD	4.750	11/15/2024	303,898	0.01%
485,000	Continental Resources, Inc.	USD	3.800	6/1/2024	451,656	0.01%
640,000	Continental Resources, Inc.	USD	4.500	4/15/2023	608,442	0.02%
63,000	Continental Resources, Inc.	USD	5.000	9/15/2022	62,055	0.00%
870,000	Cooperatieve Rabobank UA	USD	4.375	8/4/2025	983,718	0.02%
3,220,000	Corp. Financiera de Desarrollo S.A.	USD	2.400	9/28/2027	3,270,232	0.08%
1,960,000	Corp. Nacional del Cobre de Chile	USD	3.000	9/30/2029	2,065,946	0.05%
570,000	Corp. Nacional del Cobre de Chile	USD	3.750	1/15/2031	628,910	0.02%
1,700,000	Corp. Nacional del Cobre de Chile	USD	4.500	9/16/2025	1,919,768	0.05%
1,160,000	Corp. Nacional del Cobre de Chile	USD	4.500	9/16/2025	1,309,959	0.03%
1,495,000	Corporacion Andina de Fomento	USD	2.375	5/12/2023	1,541,629	0.04%
1,115,000	Corporacion Andina de Fomento	USD	4.375	6/15/2022	1,178,800	0.03%
400,000	Cosan Luxembourg S.A.	USD	5.000	3/14/2023	400,000	0.01%
375,000	Cox Communications, Inc.	USD	4.800	2/1/2035	465,222	0.01%
800,000	CPPIB Capital, Inc.	EUR	0.375	6/20/2024	960,259	0.02%
250,000	Credit Agricole S.A.	USD	3.250	10/4/2024	270,163	0.01%
930,000	Credit Suisse AG	USD	2.950	4/9/2025	1,015,264	0.03%
1,390,000	Credit Suisse Group AG, (fixed rate to 4/01/2030, variable rate thereafter)					
		USD	4.194	4/1/2031	1,594,207	0.04%
595,000	CSC Holdings LLC	USD	5.375	2/1/2028	632,188	0.02%
155,000	Cummins, Inc.	USD	5.650	3/1/2098	206,675	0.01%
490,000	Dana, Inc.	USD	5.375	11/15/2027	505,925	0.01%
345,000	DBS Group Holdings Ltd., (fixed rate to 12/11/2023, variable rate thereafter)					
		USD	4.520	12/11/2028	375,978	0.01%
475,000	Dell International LLC/EMC Corp.	USD	6.020	6/15/2026	563,087	0.01%
75,270	Delta Air Lines Pass Through Trust, Series 2007-1, Class B	USD	8.021	2/10/2024	71,211	0.00%
940,000	DH Europe Finance II S.a.r.l.	EUR	0.750	9/18/2031	1,106,886	0.03%
1,420,000	Diageo Capital PLC	USD	2.125	4/29/2032	1,474,803	0.04%
50,000	Dillard's, Inc.	USD	7.000	12/1/2028	51,373	0.00%
8,000	Dillard's, Inc.	USD	7.750	7/15/2026	8,572	0.00%
5,250,000	DISH DBS Corp.	USD	5.875	11/15/2024	5,281,684	0.13%
1,385,000	DISH DBS Corp.	USD	7.750	7/1/2026	1,468,079	0.04%
545,000	DISH Network Corp.	USD	2.375	3/15/2024	489,543	0.01%
7,055,000	DISH Network Corp.	USD	3.375	8/15/2026	6,235,983	0.16%
1,155,000	Dominican Republic	USD	4.875	9/23/2032	1,172,337	0.03%
1,410,000	Dominican Republic	USD	5.500	1/27/2025	1,506,585	0.04%
590,000	Dominican Republic	USD	5.950	1/25/2027	645,377	0.02%
995,000	Dominican Republic	USD	6.000	7/19/2028	1,098,858	0.03%
425,000	Dominican Republic	USD	8.625	4/20/2027	505,754	0.01%
310,000	DR Horton, Inc.	USD	4.375	9/15/2022	328,523	0.01%

## Loomis Sayles Global Allocation Fund

Investments as of October 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
140,000	Ecolab, Inc.	USD	4.800	3/24/2030	177,738	0.00%
2,536,000	Ecopetrol S.A.	USD	5.875	5/28/2045	2,766,015	0.07%
1,300,000	Edenred	EUR	1.875	3/6/2026	1,648,771	0.04%
160,000	Edison International	USD	4.950	4/15/2025	176,955	0.00%
3,590,000	EDP Finance BV	USD	1.710	1/24/2028	3,559,593	0.09%
1,100,000	Embraer Netherlands Finance BV	USD	5.050	6/15/2025	1,062,600	0.03%
1,265,000,000	Emgesa S.A. E.S.P.	COP	8.750	1/25/2021	330,504	0.01%
1,300,000	Empresas Publicas de Medellin ESP	USD	4.250	7/18/2029	1,334,502	0.03%
340,000	Enable Midstream Partners LP	USD	5.000	5/15/2044	280,758	0.01%
235,000	Enbridge Energy Partners LP	USD	7.375	10/15/2045	341,171	0.01%
430,000	Enbridge, Inc.	USD	2.900	7/15/2022	445,411	0.01%
525,000	Enel Chile S.A.	USD	4.875	6/12/2028	612,938	0.02%
1,075,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	5.000	10/1/2022	1,132,885	0.03%
1,400,000	Engie S.A.	EUR	1.250	10/24/2041	1,760,429	0.04%
600,000	EnLink Midstream Partners LP	USD	4.150	6/1/2025	516,126	0.01%
2,790,000	Equinor ASA	USD	3.625	4/6/2040	3,149,799	0.08%
3,360,000	European Investment Bank	CAD	1.750	7/30/2024	2,631,962	0.07%
290,000	Evolent Health, Inc.	USD	3.500	12/1/2024	264,277	0.01%
905,000	Export Development Canada	CAD	1.800	9/1/2022	697,712	0.02%
765,000	Export-Import Bank of Korea	USD	3.000	11/1/2022	802,042	0.02%
410,000	FedEx Corp.	EUR	1.000	1/11/2023	487,520	0.01%
650,000	FedEx Corp.	USD	3.400	1/14/2022	672,618	0.02%
4,910,000	Ford Motor Co.	USD	4.750	1/15/2043	4,535,367	0.11%
2,515,000	Ford Motor Co.	USD	5.291	12/8/2046	2,377,518	0.06%
25,000	Ford Motor Co.	USD	6.375	2/1/2029	26,016	0.00%
50,000	Ford Motor Co.	USD	6.625	2/15/2028	52,906	0.00%
2,105,000	Ford Motor Co.	USD	6.625	10/1/2028	2,352,337	0.06%
5,000	Ford Motor Co.	USD	7.500	8/1/2026	5,474	0.00%
875,000	Ford Motor Credit Co. LLC	USD	5.113	5/3/2029	908,906	0.02%
7,305,000	Ford Motor Credit Co. LLC	USD	5.125	6/16/2025	7,613,928	0.19%
200,000	Ford Motor Credit Co. LLC, GMTN	USD	4.389	1/8/2026	201,500	0.01%
2,710,000	Freeport-McMoRan, Inc.	USD	4.375	8/1/2028	2,828,562	0.07%
1,550,000	French Republic Government Bond OAT	EUR	4.250	10/25/2023	2,077,224	0.05%
670,000	GAIF Bond Issuer Pty Ltd.	USD	3.400	9/30/2026	714,240	0.02%
9,830,000	GE Capital Funding LLC	USD	4.550	5/15/2032	10,807,685	0.27%
295,000	General Electric Co.	USD	4.500	3/11/2044	320,952	0.01%
50,000	General Electric Co., GMTN	USD	3.100	1/9/2023	52,412	0.00%
1,055,000	General Motors Co.	USD	5.200	4/1/2045	1,177,946	0.03%
405,000	General Motors Co.	USD	6.250	10/2/2043	498,170	0.01%
240,000	General Motors Financial Co., Inc.	USD	3.450	4/10/2022	247,006	0.01%
7,680,000	General Motors Financial Co., Inc.	USD	3.600	6/21/2030	8,079,518	0.20%
925,000	General Motors Financial Co., Inc.	USD	5.250	3/1/2026	1,055,848	0.03%
100,000	General Motors Financial Co., Inc., EMTN	EUR	0.955	9/7/2023	116,611	0.00%
635,000	General Motors Financial Co., Inc., EMTN	GBP	2.250	9/6/2024	826,073	0.02%
770,000	General Motors Financial of Canada Ltd., Series 5	CAD	3.250	11/7/2023	596,656	0.01%
3,435,000	Georgia-Pacific LLC	USD	7.250	6/1/2028	4,546,945	0.11%
105,000	Georgia-Pacific LLC	USD	7.375	12/1/2025	133,675	0.00%
180,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	264,799	0.01%
315,000	Georgia-Pacific LLC	USD	8.875	5/15/2031	504,897	0.01%
3,560,000	Glencore Funding LLC	USD	1.625	9/1/2025	3,541,061	0.09%
905,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	929,654	0.02%
2,295,000	Goldman Sachs Group, Inc. (The)	USD	6.750	10/1/2037	3,343,740	0.08%
2,895,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	2,817,428	0.07%
150,000	Goodyear Tire & Rubber Co. (The)	USD	5.000	5/31/2026	147,827	0.00%
165,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	171,978	0.00%
800,000	Gruma SAB de CV	USD	4.875	12/1/2024	892,008	0.02%
10,000,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	344,601	0.01%
855,000	Hanesbrands, Inc.	USD	5.375	5/15/2025	899,887	0.02%
20,000	HCA, Inc.	USD	4.750	5/1/2023	21,826	0.00%
6,670,000	HCA, Inc.	USD	5.375	9/1/2026	7,493,812	0.19%
225,000	HCA, Inc.	USD	7.050	12/1/2027	262,125	0.01%
820,000	HCA, Inc.	USD	7.500	11/6/2033	1,107,656	0.03%
395,000	HCA, Inc.	USD	8.360	4/15/2024	459,188	0.01%
195,000	HCA, Inc., MTN	USD	7.580	9/15/2025	231,075	0.01%
75,000	HCA, Inc., MTN	USD	7.750	7/15/2036	95,250	0.00%
490,000	Hewlett Packard Enterprise Co.	USD	6.350	10/15/2045	627,021	0.02%
500,000	Holding d'Infrastructures de Transport SASU, EMTN	EUR	1.625	11/27/2027	600,164	0.02%
500,000	Holding d'Infrastructures de Transport SASU, EMTN	EUR	0.625	3/27/2023	582,428	0.01%
365,000	HSBC Holdings PLC	USD	4.950	3/31/2030	444,256	0.01%
985,000	HTA Group Ltd. Co.	USD	7.000	12/18/2025	1,029,128	0.03%
485,000	Huntington Ingalls Industries, Inc.	USD	5.000	11/15/2025	497,416	0.01%
1,000,000	Hyundai Capital America	USD	2.650	2/10/2025	1,031,756	0.03%



# Loomis Sayles Global Allocation Fund

Investments as of October 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
835,000	Hyundai Capital America	USD	2.650	2/10/2025	861,516	0.02%
1,585,000	Hyundai Capital America	USD	2.750	9/27/2026	1,635,125	0.04%
1,395,000	Hyundai Capital America	USD	6.375	4/8/2030	1,782,563	0.04%
1,100,000	Hyundai Capital Services, Inc.	USD	3.750	3/5/2023	1,165,698	0.03%
1,230,000	ICICI Bank Ltd., EMTN	USD	3.250	9/9/2022	1,255,806	0.03%
3,960,000	iHeartCommunications, Inc.	USD	8.375	5/1/2027	3,842,032	0.10%
300,000	Indonesia Government International Bond	USD	4.125	1/15/2025	333,884	0.01%
1,385,000	Indonesia Government International Bond	USD	4.200	10/15/2050	1,597,902	0.04%
735,000	Indonesia Government International Bond	USD	4.750	1/8/2026	849,814	0.02%
50,092,000,000	Indonesia Treasury Bond, Series FR75	IDR	7.500	5/15/2038	3,451,125	0.09%
43,840,000,000	Indonesia Treasury Bond, Series FR82	IDR	7.000	9/15/2030	3,083,039	0.08%
905,000	Industrial & Commercial Bank of China Ltd.	USD	2.957	11/8/2022	938,766	0.02%
1,725,000	ING Groep NV, (fixed rate to 7/01/2025, variable rate thereafter)	USD	1.400	7/1/2026	1,738,597	0.04%
512,741	Institutional Mortgage Securities Canada, Inc., Series 2014-5A, Class A2	CAD	2.616	7/12/2047	387,771	0.01%
2,560,000	International Bank for Reconstruction & Development	SEK	0.250	12/23/2022	288,856	0.01%
3,515,000	International Bank for Reconstruction & Development	CAD	2.200	1/18/2022	2,699,081	0.07%
200,000	Intesa Sanpaolo SpA	USD	5.710	1/15/2026	217,909	0.01%
530,000	Intesa Sanpaolo SpA, EMTN	EUR	3.928	9/15/2026	664,246	0.02%
800,000	Inversiones CMPC S.A.	USD	4.375	5/15/2023	848,848	0.02%
375,000	Ireland Government Bond	EUR	3.400	3/18/2024	496,959	0.01%
5,760,000	Iron Mountain, Inc.	USD	4.875	9/15/2029	5,820,480	0.15%
1,855,000	iStar, Inc.	USD	3.125	9/15/2022	1,968,619	0.05%
1,280,000	iStar, Inc.	USD	4.250	8/1/2025	1,174,400	0.03%
290,000	iStar, Inc.	USD	4.750	10/1/2024	276,950	0.01%
6,965,000	Italy Buoni Poliennali Del Tesoro	EUR	1.350	4/1/2030	8,640,173	0.22%
3,305,000	Italy Buoni Poliennali Del Tesoro	EUR	2.000	2/1/2028	4,278,620	0.11%
4,255,000	Italy Buoni Poliennali Del Tesoro	EUR	5.000	3/1/2022	5,312,190	0.13%
1,975,000	Italy Government International Bond	USD	2.375	10/17/2024	2,064,697	0.05%
1,250,000	Itau Unibanco Holding S.A.	USD	2.900	1/24/2023	1,259,387	0.03%
48,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	120	0.00%
5,000	J.C. Penney Corp., Inc.	USD	7.625	3/1/2097	28	0.00%
986,869,800(+)	Japan Government CPI Linked Bond, Series 23	JPY	0.100	3/10/2028	9,398,196	0.24%
2,020,350,000	Japan Government Thirty Year Bond, Series 62	JPY	0.500	3/20/2049	18,787,644	0.47%
1,070,000	Jefferies Group LLC	USD	6.250	1/15/2036	1,347,297	0.03%
7,760,000	JELD-WEN, Inc.	USD	4.625	12/15/2025	7,857,000	0.20%
1,875,000	JELD-WEN, Inc.	USD	4.875	12/15/2027	1,935,937	0.05%
1,570,000	Kasikornbank PCL, EMTN	USD	3.256	7/12/2023	1,647,306	0.04%
1,575,000	Kia Motors Corp.	USD	3.000	4/25/2023	1,647,025	0.04%
840,000	Kimberly-Clark de Mexico SAB de CV	USD	2.431	7/1/2031	850,500	0.02%
1,515,000	Korea East-West Power Co. Ltd.	USD	1.750	5/6/2025	1,564,583	0.04%
910,000	Korea Gas Corp.	USD	2.750	7/20/2022	943,570	0.02%
1,885,000	Kraft Heinz Foods Co.	USD	4.375	6/1/2046	1,936,687	0.05%
670,000	KT Corp.	USD	2.500	7/18/2026	714,079	0.02%
760,000	Level 3 Financing, Inc.	USD	5.375	5/1/2025	781,652	0.02%
1,180,000	LG Chem Ltd.	USD	3.250	10/15/2024	1,267,151	0.03%
1,125,000	Lloyds Banking Group PLC, (fixed rate to 7/09/2024, variable rate thereafter)	USD	3.870	7/9/2025	1,227,077	0.03%
635,000	Lloyds Banking Group PLC	USD	4.050	8/16/2023	689,308	0.02%
400,000	Lloyds Banking Group PLC	USD	4.500	11/4/2024	438,853	0.01%
28,570,000	Malaysia Government Bond	MYR	3.480	3/15/2023	7,148,207	0.18%
44,000	Masco Corp.	USD	6.500	8/15/2032	55,821	0.00%
403,000	Masco Corp.	USD	7.750	8/1/2029	560,695	0.01%
615,000	Medtronic Global Holdings SCA	EUR	1.125	3/7/2027	761,943	0.02%
142,000(++)	Mexican Fixed Rate Bonds, Series M	MXN	5.750	3/5/2026	681,103	0.02%
190,229(++)	Mexican Fixed Rate Bonds, Series M	MXN	6.500	6/10/2021	907,564	0.02%
1,123,620(++)	Mexican Fixed Rate Bonds, Series M 20	MXN	8.500	5/31/2029	6,179,738	0.15%
637,836(++)	Mexican Fixed Rate Bonds, Series M 30	MXN	8.500	11/18/2038	3,490,770	0.09%
724,558(++)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	3,756,675	0.09%
2,665,000	Mexico Government International Bond	USD	3.250	4/16/2030	2,753,691	0.07%
3,600,000	Mexico Government International Bond	USD	4.000	10/2/2023	3,919,680	0.10%
196,000	Mexico Government International Bond	EUR	4.000	3/15/2115	234,549	0.01%
2,905,000	MGIC Investment Corp.	USD	5.250	8/15/2028	2,984,887	0.07%
4,315,000	Michaels Stores, Inc.	USD	8.000	7/15/2027	4,444,450	0.11%
10,000,000	Microsoft Corp.	USD	1.550	8/8/2021	10,087,190	0.25%
2,355,000	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	USD	6.500	6/20/2027	2,452,144	0.06%
1,140,000	Millicom International Cellular S.A.	USD	6.250	3/25/2029	1,260,270	0.03%
1,150,000	Millicom International Cellular S.A.	USD	6.625	10/15/2026	1,239,125	0.03%
1,025,000	Minerals Technologies, Inc.	USD	5.000	7/1/2028	1,056,314	0.03%
2,000,000	Mizuho Financial Group, Inc., (fixed rate to 7/10/2023, variable rate thereafter)	USD	1.241	7/10/2024	2,020,009	0.05%
450,000	Morgan Stanley	USD	3.950	4/23/2027	508,172	0.01%

# Loomis Sayles Global Allocation Fund

Investments as of October 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
725,000	Morgan Stanley	USD	5.750	1/25/2021	734,045	0.02%
3,150,000	Morgan Stanley, MTN	USD	4.100	5/22/2023	3,409,885	0.09%
600,000	Morgan Stanley, MTN	USD	6.250	8/9/2026	759,673	0.02%
25,000	MPLX LP	USD	4.500	7/15/2023	26,993	0.00%
95,000	MPLX LP	USD	4.875	6/1/2025	107,281	0.00%
1,420,000	MTN (Mauritius) Investments Ltd.	USD	4.755	11/11/2024	1,456,210	0.04%
930,000	MTN (Mauritius) Investments Ltd.	USD	4.755	11/11/2024	953,715	0.02%
935,000	National Australia Bank	USD	2.500	1/12/2021	939,058	0.02%
2,135,000	Nationstar Mortgage Holdings, Inc.	USD	5.500	8/15/2028	2,129,662	0.05%
3,890,000	Nationstar Mortgage Holdings, Inc.	USD	9.125	7/15/2026	4,159,849	0.10%
1,395,000	Nationwide Building Society, (fixed rate to 7/18/2029, variable rate thereafter)	USD	3.960	7/18/2030	1,569,904	0.04%
4,605,000	Nationwide Mutual Insurance Co.	USD	4.350	4/30/2050	4,944,879	0.12%
700,000	Naturgy Finance BV, EMTN	EUR	1.500	1/29/2028	888,299	0.02%
1,130,000	NatWest Group PLC	USD	6.000	12/19/2023	1,268,083	0.03%
2,535,000	Navient Corp.	USD	5.000	3/15/2027	2,367,284	0.06%
915,000	Navient Corp.	USD	5.500	1/25/2023	912,712	0.02%
255,000	Navient Corp.	USD	5.875	10/25/2024	253,088	0.01%
1,600(†††)	Navient Corp.	USD	6.000	12/15/2043	34,989	0.00%
1,130,000	Navient Corp.	USD	6.750	6/15/2026	1,138,475	0.03%
4,318,000	Navient Corp., MTN	USD	5.625	8/1/2033	3,701,562	0.09%
760,000	Navient Corp., MTN	USD	6.125	3/25/2024	769,500	0.02%
415,000	Navient Corp., MTN	USD	7.250	1/25/2022	428,488	0.01%
235,000	Network Rail Infrastructure Finance PLC, EMTN	GBP	4.750	1/22/2024	349,055	0.01%
1,200,000	New Fortress Energy, Inc.	USD	6.750	9/15/2025	1,237,404	0.03%
11,610,000	New South Wales Treasury Corp.	AUD	2.000	3/8/2033	8,687,413	0.22%
1,505,000	New South Wales Treasury Corp., Series 22	AUD	6.000	3/1/2022	1,140,091	0.03%
3,575,000	New Zealand Government Bond	NZD	3.000	4/20/2029	2,876,330	0.07%
65,000	Newfield Exploration Co.	USD	5.625	7/1/2024	62,888	0.00%
900,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	450,000	0.01%
405,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	218,534	0.01%
20,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	24,761	0.00%
1,765,000	Nissan Motor Acceptance Corp.	USD	3.650	9/21/2021	1,797,342	0.05%
2,000,000	Nomura Holdings, Inc.	USD	1.851	7/16/2025	2,037,092	0.05%
3,575,000	Nordea Bank Abp	USD	0.750	8/28/2025	3,568,170	0.09%
3,815,000	Norway Government Bond, Series 475	NOK	2.000	5/24/2023	417,631	0.01%
16,500,000	Norway Government Bond, Series 478	NOK	1.500	2/19/2026	1,825,316	0.05%
46,500,000	Norway Government Bond, Series 482	NOK	1.375	8/19/2030	5,185,132	0.13%
1,375,000	Novartis Capital Corp.	USD	2.000	2/14/2027	1,445,320	0.04%
1,950,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	2,744,001	0.07%
205,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	351,965	0.01%
10,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	15,934	0.00%
300,000	Occidental Petroleum Corp.	USD	4.500	7/15/2044	205,593	0.01%
2,355,000	Occidental Petroleum Corp.	USD	6.625	9/1/2030	2,063,686	0.05%
1,795,000	Occidental Petroleum Corp.	USD	8.875	7/15/2030	1,756,856	0.04%
2,275,000	Oceaneering International, Inc.	USD	4.650	11/15/2024	1,839,679	0.05%
420,000	Old Republic International Corp.	USD	4.875	10/1/2024	472,950	0.01%
1,170,000	OneMain Finance Corp.	USD	5.625	3/15/2023	1,218,262	0.03%
860,000	OneMain Finance Corp.	USD	6.875	3/15/2025	946,000	0.02%
2,310,000	OneMain Finance Corp.	USD	7.125	3/15/2026	2,561,467	0.06%
330,000	OneMain Finance Corp.	USD	7.750	10/1/2021	345,675	0.01%
130,000	OneMain Finance Corp.	USD	8.250	10/1/2023	143,325	0.00%
3,693,000	ONEOK Partners LP	USD	4.900	3/15/2025	4,032,153	0.10%
25,000	ONEOK Partners LP	USD	6.200	9/15/2043	26,659	0.00%
1,240,000	Orbia Advance Corp. SAB de CV	USD	4.000	10/4/2027	1,340,440	0.03%
205,000	Orbia Advance Corp. SAB de CV	USD	5.875	9/17/2044	238,515	0.01%
1,200,000	Owens Corning	USD	4.400	1/30/2048	1,332,546	0.03%
310,000	Owens Corning	USD	7.000	12/1/2036	423,605	0.01%
2,965,000	Owens-Brockway Glass Container, Inc.	USD	5.375	1/15/2025	3,098,425	0.08%
585,000	Owens-Brockway Glass Container, Inc.	USD	6.625	5/13/2027	627,413	0.02%
8,630,000	Owl Rock Capital Corp.	USD	4.250	1/15/2026	8,720,544	0.22%
5,150,000	Owl Rock Technology Finance Corp.	USD	4.750	12/15/2025	5,102,020	0.13%
1,045,000	Panama Government International Bond	USD	3.160	1/23/2030	1,140,367	0.03%
1,250,000	Panama Government International Bond	USD	4.500	4/1/2056	1,537,500	0.04%
1,420,000	Paraguay Government International Bond	USD	4.950	4/28/2031	1,654,300	0.04%
1,400,000	Penske Truck Leasing Co. LP/PTL Finance Corp.	USD	4.000	7/15/2025	1,579,193	0.04%
2,005,000	Peruvian Government International Bond	USD	2.392	1/23/2026	2,107,255	0.05%
2,465,000	Petrobras Global Finance BV	USD	5.999	1/27/2028	2,761,663	0.07%
150,000	Petrobras Global Finance BV	USD	6.875	1/20/2040	168,977	0.00%
3,505,000	Petroleos Mexicanos	USD	5.950	1/28/2031	2,933,685	0.07%
1,060,000	Philippine Government International Bond	USD	2.457	5/5/2030	1,132,366	0.03%
1,250,000	Power Finance Corp. Ltd.	USD	3.950	4/23/2030	1,229,312	0.03%
2,165,000	Prologis Euro Finance LLC	EUR	0.250	9/10/2027	2,539,556	0.06%

# Loomis Sayles Global Allocation Fund

Investments as of October 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,530,000	Prologis Euro Finance LLC	EUR	0.375	2/6/2028	1,808,804	0.05%
365,000	Prologis LP	GBP	2.250	6/30/2029	517,093	0.01%
5,000,000	Province of British Columbia Canada, Series 10	USD	1.750	9/27/2024	5,251,950	0.13%
2,355,000	Province of Quebec Canada	CAD	2.300	9/1/2029	1,923,948	0.05%
1,115,000	Prudential Financial, Inc., MTN	USD	3.700	3/13/2051	1,236,925	0.03%
540,000	PulteGroup, Inc.	USD	6.000	2/15/2035	669,600	0.02%
785,000	PulteGroup, Inc.	USD	6.375	5/15/2033	1,000,875	0.03%
220,000	PulteGroup, Inc.	USD	7.875	6/15/2032	311,300	0.01%
285,000	QEP Resources, Inc.	USD	5.250	5/1/2023	226,575	0.01%
210,000	QEP Resources, Inc.	USD	5.375	10/1/2022	184,800	0.00%
295,000	Quicken Loans LLC	USD	5.250	1/15/2028	308,352	0.01%
95,000	Qwest Corp.	USD	7.250	9/15/2025	109,233	0.00%
345,000	Radian Group, Inc.	USD	4.500	10/1/2024	350,175	0.01%
195,000	Radian Group, Inc.	USD	4.875	3/15/2027	199,388	0.01%
3,365,000	Radian Group, Inc.	USD	6.625	3/15/2025	3,642,612	0.09%
575,000	Raizen Fuels Finance S.A.	USD	5.300	1/20/2027	621,431	0.02%
890,000	Range Resources Corp.	USD	4.875	5/15/2025	826,031	0.02%
165,000	Range Resources Corp.	USD	5.000	3/15/2023	160,086	0.00%
1,100,000	Realty Income Corp., EMTN	GBP	1.625	12/15/2030	1,430,935	0.04%
935,000	Republic of Chile	USD	3.240	2/6/2028	1,039,262	0.03%
575,000	Republic of Colombia	USD	3.875	4/25/2027	621,863	0.02%
200,000,000	Republic of Colombia	COP	7.750	4/14/2021	52,702	0.00%
7,073,300,000	Republic of Colombia, Series B	COP	6.250	11/26/2025	1,989,845	0.05%
1,475,000	Republic of Indonesia	USD	2.850	2/14/2030	1,550,195	0.04%
545,000	Republic of Indonesia	EUR	2.875	7/8/2021	646,007	0.02%
525,000	Republic of Indonesia	USD	4.750	1/8/2026	607,556	0.02%
3,335,000	Republic of Italy	EUR	2.500	11/15/2025	4,346,705	0.11%
1,440,000,000	Republic of Korea, Series 2209	KRW	2.000	9/10/2022	1,296,417	0.03%
800,000	Republic of Paraguay	USD	5.000	4/15/2026	909,208	0.02%
26,400,000	Republic of Poland Government Bond	PLN	1.250	10/25/2030	6,700,372	0.17%
4,510,000	Republic of Singapore	SGD	2.750	7/1/2023	3,515,546	0.09%
46,510,000	Republic of South Africa, Series 2035	ZAR	8.875	2/28/2035	2,389,193	0.06%
39,185,000	Republic of South Africa, Series R213	ZAR	7.000	2/28/2031	1,970,597	0.05%
2,475,000	Royal Bank of Canada, GMTN	USD	2.250	11/1/2024	2,617,646	0.07%
810,000	Santander Holdings USA, Inc.	USD	3.450	6/2/2025	872,250	0.02%
350,000	Santander UK Group Holdings PLC	USD	4.750	9/15/2025	385,967	0.01%
25,000	Sealed Air Corp.	USD	4.875	12/1/2022	26,313	0.00%
640,000	Sealed Air Corp.	USD	5.500	9/15/2025	716,000	0.02%
35,000	Service Properties Trust	USD	3.950	1/15/2028	27,475	0.00%
395,000	Service Properties Trust	USD	4.350	10/1/2024	349,575	0.01%
115,000	Service Properties Trust	USD	4.500	6/15/2023	110,688	0.00%
60,000	Service Properties Trust	USD	4.650	3/15/2024	53,925	0.00%
50,000	Service Properties Trust	USD	4.750	10/1/2026	42,750	0.00%
185,000	Service Properties Trust	USD	4.950	2/15/2027	155,400	0.00%
420,000	ServiceMaster Co. LLC (The)	USD	7.450	8/15/2027	468,300	0.01%
770,000	Shinhan Bank Co. Ltd.	USD	3.875	3/24/2026	848,810	0.02%
1,450,000	Siemens Financieringsmaatschappij NV	USD	2.350	10/15/2026	1,549,445	0.04%
100,000	Sigma Alimentos S.A. de CV	EUR	2.625	2/7/2024	121,256	0.00%
835,000	Sigma Alimentos S.A. de CV	USD	4.125	5/2/2026	907,336	0.02%
1,205,000	Sigma Finance Netherlands BV	USD	4.875	3/27/2028	1,352,914	0.03%
140,000	Silgan Holdings, Inc.	EUR	3.250	3/15/2025	163,887	0.00%
140,000	SK Telecom Co. Ltd.	USD	6.625	7/20/2027	181,923	0.00%
5,051,000	SM Energy Co.	USD	10.000	1/15/2025	4,815,623	0.12%
1,015,000	Societe Generale S.A.	USD	4.750	11/24/2025	1,117,154	0.03%
7,585,000	South Africa Government International Bond	USD	5.750	9/30/2049	6,830,899	0.17%
580,000	Southern Copper Corp.	USD	3.875	4/23/2025	639,978	0.02%
725,000	Spain Government Bond	EUR	0.750	7/30/2021	852,435	0.02%
430,000	Spain Government Bond	EUR	1.600	4/30/2025	546,130	0.01%
2,525,000	Spain Government Bond	EUR	1.950	7/30/2030	3,469,175	0.09%
1,400,000	Spain Government Bond	EUR	2.700	10/31/2048	2,359,087	0.06%
2,565,000	Spain Government Bond	EUR	4.400	10/31/2023	3,431,543	0.09%
250,000	Standard Chartered PLC, EMTN	EUR	3.125	11/19/2024	317,789	0.01%
155,000	State of Illinois	USD	5.100	6/1/2033	155,229	0.00%
23,525,000	State of Israel	ILS	1.000	3/31/2030	7,012,836	0.18%
1,445,000	Sumitomo Mitsui Financial Group, Inc.	USD	3.040	7/16/2029	1,570,161	0.04%
2,785,000	Summit Materials LLC/Summit Materials Finance Corp.	USD	5.250	1/15/2029	2,868,550	0.07%
1,675,000	Svenska Handelsbanken AB	USD	0.625	6/30/2023	1,680,360	0.04%
95,000	Sydney Airport Finance Co. Pty Ltd.	USD	3.375	4/30/2025	100,948	0.00%
900,000	Syngenta Finance NV, EMTN	EUR	1.250	9/10/2027	1,013,786	0.03%
2,805,000	T-Mobile USA, Inc.	USD	3.875	4/15/2030	3,151,025	0.08%
1,300,000	Telefonica Emisiones S.A., EMTN	EUR	1.495	9/11/2025	1,616,953	0.04%
500,000	Tencent Holdings Ltd.	USD	2.985	1/19/2023	520,710	0.01%
1,175,000	Tencent Holdings Ltd.	USD	3.280	4/11/2024	1,248,749	0.03%
3,960,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	3,919,212	0.10%
14,910,000	Tenet Healthcare Corp.	USD	6.125	10/1/2028	14,462,700	0.36%

# Loomis Sayles Global Allocation Fund

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Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
100,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	105,454	0.00%
1,695,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	1,695,000	0.04%
820,000	Textron, Inc.	USD	5.950	9/21/2021	847,576	0.02%
950,000	Thaioil Treasury Center Co. Ltd.	USD	3.625	1/23/2023	990,907	0.02%
100,000	Thermo Fisher Scientific, Inc., EMTN	EUR	1.500	10/1/2039	120,488	0.00%
245,000	Thermo Fisher Scientific, Inc., EMTN	EUR	1.875	10/1/2049	304,221	0.01%
1,820,000	Three Gorges Finance I Cayman Islands Ltd.	USD	3.150	6/2/2026	1,965,491	0.05%
90,000	Time Warner Cable LLC	USD	4.500	9/15/2042	97,767	0.00%
85,000	Time Warner Cable LLC	USD	5.500	9/1/2041	102,150	0.00%
29,559,900,000	Titulos De Tesoreria, Series B	COP	7.500	8/26/2026	8,734,290	0.22%
130,000	Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	134,819	0.00%
2,500,000	Toronto-Dominion Bank (The)	USD	2.100	7/15/2022	2,572,885	0.06%
1,690,000	Toronto-Dominion Bank (The), GMTN	USD	3.500	7/19/2023	1,831,509	0.05%
1,675,000	Toronto-Dominion Bank (The), MTN	USD	1.150	6/12/2025	1,700,672	0.04%
1,635,000	Toyota Motor Credit Corp., MTN	USD	2.650	4/12/2022	1,689,396	0.04%
1,680,000	Transcontinental Gas Pipe Line Co. LLC	USD	7.850	2/1/2026	2,154,096	0.05%
635,000	TransDigm, Inc.	USD	5.500	11/15/2027	619,919	0.02%
171,000	TransDigm, Inc.	USD	6.500	7/15/2024	170,786	0.00%
185,000	TransDigm, Inc.	USD	6.500	5/15/2025	185,000	0.00%
50,000	TransDigm, Inc.	USD	7.500	3/15/2027	51,643	0.00%
2,615,000	TransDigm, Inc.	USD	8.000	12/15/2025	2,831,522	0.07%
1,120,000	Transelec S.A.	USD	4.250	1/14/2025	1,215,200	0.03%
1,050,000	Transportadora de Gas del Peru S.A.	USD	4.250	4/30/2028	1,165,510	0.03%
870,000	Transportadora de Gas Internacional S.A. E.S.P.	USD	5.550	11/1/2028	1,000,074	0.03%
5,000	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	USD	5.875	6/15/2024	5,409	0.00%
415,000	Trinidad Generation UnLtd.	USD	5.250	11/4/2027	426,413	0.01%
500,000	Tupy Overseas S.A.	USD	6.625	7/17/2024	508,100	0.01%
2,830,000	Turk Telekomunikasyon AS	USD	6.875	2/28/2025	2,883,770	0.07%
525,000	Turk Telekomunikasyon AS	USD	6.875	2/28/2025	534,975	0.01%
2,875,000	Turkcell Iletisim Hizmetleri AS	USD	5.800	4/11/2028	2,779,147	0.07%
6,970,000	Turkey Government International Bond	USD	5.250	3/13/2030	6,063,900	0.15%
1,345,000	Turkey Government International Bond	USD	7.625	4/26/2029	1,353,958	0.03%
72,590	U.S. Airways Pass Through Trust, Series 2012- 1A, Class A	USD	5.900	4/1/2026	70,688	0.00%
295,830	U.S. Airways Pass Through Trust, Series 2012- 2A, Class A	USD	4.625	12/3/2026	243,233	0.01%
53,675,000	U.S. Treasury Bond	USD	1.250	5/15/2050	48,760,383	1.22%
55,610,000	U.S. Treasury Bond	USD	1.375	8/15/2050	52,186,509	1.31%
4,960,000	U.S. Treasury Bond	USD	2.875	5/15/2049	6,419,906	0.16%
4,156,621	U.S. Treasury Inflation Indexed Note	USD	0.125	4/15/2022	4,208,741	0.11%
4,196,204	U.S. Treasury Inflation Indexed Note	USD	0.375	7/15/2027	4,622,954	0.12%
13,234,304	U.S. Treasury Inflation Indexed Note	USD	0.625	4/15/2023	13,761,608	0.35%
15,500,000	U.S. Treasury Note	USD	0.125	10/15/2023	15,468,516	0.39%
3,735,000	U.S. Treasury Note	USD	1.500	9/30/2021	3,781,104	0.09%
34,445,000	U.S. Treasury Note	USD	1.500	10/31/2021	34,907,855	0.88%
35,975,000	U.S. Treasury Note	USD	1.500	11/30/2021	36,497,762	0.92%
13,685,000	U.S. Treasury Note	USD	1.625	10/31/2026	14,580,940	0.37%
14,060,000	U.S. Treasury Note	USD	1.625	8/15/2029	15,076,604	0.38%
21,715,000	U.S. Treasury Note	USD	1.750	11/30/2021	22,089,923	0.55%
10,235,000	U.S. Treasury Note	USD	1.750	11/15/2029	11,092,981	0.28%
4,515,000	U.S. Treasury Note	USD	1.875	3/31/2022	4,624,877	0.12%
4,700,000	U.S. Treasury Note	USD	2.875	5/15/2028	5,458,977	0.14%
630,000	UniCredit SpA, (fixed rate to 4/02/2029, variable rate thereafter)	USD	7.296	4/2/2034	721,804	0.02%
635,000	UniCredit SpA, (fixed rate to 6/19/2027, variable rate thereafter)	USD	5.861	6/19/2032	670,249	0.02%
1,010,000	Unifin Financiera SAB de CV	USD	7.250	9/27/2023	885,164	0.02%
378,958	United Airlines Pass Through Trust, Series 2016-2, Class B	USD	3.650	4/7/2027	289,858	0.01%
2,520,000	United Airlines Pass Through Trust, Series 2020-1, Class A	USD	5.875	4/15/2029	2,516,900	0.06%
1,035,000	United Kingdom Gilt	GBP	2.750	9/7/2024	1,486,069	0.04%
3,215,000	United Overseas Bank Ltd.	USD	3.200	4/23/2021	3,250,783	0.08%
1,450,000	United States Steel Corp.	USD	6.650	6/1/2037	1,001,522	0.03%
1,415,000	Uruguay Government International Bond	USD	4.375	1/23/2031	1,708,627	0.04%
25,000	ViacomCBS, Inc.	USD	4.375	3/15/2043	27,047	0.00%
395,000	ViacomCBS, Inc.	USD	5.250	4/1/2044	464,591	0.01%
145,000	ViacomCBS, Inc.	USD	5.850	9/1/2043	182,865	0.00%
1,580,000	Videotron Ltd.	USD	5.125	4/15/2027	1,670,850	0.04%
145,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	9.750	4/15/2023	108,750	0.00%
1,660,000	Vodafone Group PLC	USD	4.375	5/30/2028	1,963,846	0.05%
420,000	Volkswagen Group of America Finance LLC	USD	3.350	5/13/2025	456,874	0.01%
1,150,000	Walmart, Inc.	USD	3.700	6/26/2028	1,345,902	0.03%
1,270,000	Weibo Corp.	USD	3.500	7/5/2024	1,325,744	0.03%
825,000	Western Digital Corp.	USD	1.500	2/1/2024	787,407	0.02%

## Loomis Sayles Global Allocation Fund

Investments as of October 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,370,000	Westpac Banking Corp.	USD	2.650	1/16/2030	1,503,787	0.04%
60,000	Weyerhaeuser Co.	USD	6.950	10/1/2027	76,538	0.00%
315,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	457,597	0.01%
1,380,000	Whirlpool Corp.	USD	4.600	5/15/2050	1,708,766	0.04%
340,000	Willow No. 2 (Ireland) PLC for Zurich Insurance Co. Ltd., EMTN, (fixed rate to 10/01/2025, variable rate thereafter)	USD	4.250	10/1/2045	366,278	0.01%
200,000	Woori Bank	USD	5.875	4/13/2021	204,218	0.01%
	Total				1,220,645,366	30.61%

### Preferred Stocks

460	Chesapeake Energy Corp.	5.000	—	0.00%
40	Chesapeake Energy Corp.	5.750	—	0.00%
736	Chesapeake Energy Corp.	5.750	—	0.00%
84	Chesapeake Energy Corp.	5.750	—	0.00%
38,952	El Paso Energy Capital Trust I	4.750	1,857,621	0.04%
	Total		1,857,621	0.04%

### Short-Term Investments

85,623,538	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.000	11/2/2020	85,623,538	2.15%
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Total Investments	3,970,204,184	99.56%
Other assets less liabilities	17,363,454	0.44%
Net Assets	3,987,567,638	100.00%

### Forward Foreign Currency Contracts

Counterparty	Delivery Date	Currency Bought/Sold (B/S)	Units of Currency	In Exchange For	Notional Value	Unrealized Appreciation/Depreciation
HSBC Bank USA	12/16/2020	AUD B	4,075,000	\$ 2,961,140	\$ 2,864,982	\$ (96,158)
Credit Suisse International	12/16/2020	CAD S	198,988,000	151,303,263	149,389,404	1,913,859
Credit Suisse International	12/16/2020	COP S	38,844,665,000	10,423,201	10,016,948	406,253
Morgan Stanley Capital Services, Inc.	12/16/2020	EUR B	144,331,000	170,457,798	168,268,364	(2,189,434)
Credit Suisse International	12/16/2020	GBP B	13,490,000	17,256,502	17,481,992	225,490
Credit Suisse International	12/16/2020	GBP S	1,119,000	1,427,050	1,450,137	(23,087)
UBS AG	12/16/2020	IDR S	40,354,000,000	2,691,289	2,748,184	(56,895)
Credit Suisse International	12/16/2020	JPY B	9,350,164,000	88,161,520	89,361,135	1,199,615
Bank of America, N.A.	12/16/2020	KRW B	5,850,000,000	4,934,627	5,155,463	220,836
Bank of America, N.A.	12/16/2020	MXN B	114,008,000	5,423,013	5,349,535	(73,478)
Bank of America, N.A.	12/16/2020	MXN S	277,001,000	12,753,856	12,997,567	(243,711)
UBS AG	12/16/2020	SEK B	7,350,000	840,628	826,450	(14,178)
UBS AG	12/16/2020	THB B	83,000,000	2,645,419	2,662,428	17,009
UBS AG	12/16/2020	THB S	83,000,000	2,628,412	2,662,428	(34,016)
Citibank N.A.	12/17/2020	ZAR S	76,350,000	4,557,311	4,667,465	(110,154)
Total						\$ 1,141,951

### Forward Cross Currency Contracts

Counterparty	Settlement Date	Deliver/Units of Currency	Receive/Units of Currency	Notional Value	Unrealized Appreciation/Depreciation
Morgan Stanley Capital Services, Inc.	12/16/2020	NOK 30,959,000	EUR 2,910,691	\$ 3,393,430	\$ 151,029

### Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation/Depreciation
<b>Long Position Contracts:</b>					
Ultra 10 Year U.S. Treasury Note	12/21/2020	39	\$ 6,209,225	\$ 6,133,969	\$ (75,256)

## Loomis Sayles Global Allocation Fund

Investments as of October 31, 2020 (Unaudited)

- (†) Amount shown represents principal amount including inflation adjustments.
- (††) Amount shown represents units. One unit represents a principal amount of 100.
- (†††) Amount shown represents units. One unit represents a principal amount of 25.

Key to abbreviations:

AUD	Australian Dollar
CAD	Canadian Dollar
CNH	Chinese Yuan Renminbi Offshore
COP	Colombian Peso
EUR	Euro
GBP	British Pound
IDR	Indonesian Rupiah
ILS	Israeli Shekel
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
MYR	Malaysian Ringgit
NOK	Norwegian Krone
NZD	New Zealand Dollar
PLN	Polish Zloty
SEK	Swedish Krona
SGD	Singapore Dollar
THB	Thai Baht
USD	U.S. Dollar
ZAR	South African Rand

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*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

***Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.***

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