

Portfolio of Investments – as of December 31, 2023 (Unaudited)

Loomis Sayles Global Allocation Fund

Shares	Description	Value (t)	Principal Amount (t)	Description	Value (t)
Common Stocks — 68.4% of Net Assets			Bonds and Notes — 29.8%		
France — 2.5%			Non-Convertible Bonds — 27.6%		
66,645	LVMH Moët Hennessy Louis Vuitton SE	\$ 54,151,518	\$ 2,990,000	Australia — 1.5%	\$ 2,689,997
143,992	Vinci SA	18,120,706		3.375%, 11/01/2028	
		<u>72,272,224</u>	10,700,000	Australia Government Bonds, Series 164, 0.500%, 9/21/2026, (AUD)	6,708,807
Japan — 1.9%			670,000	GAIF Bond Issuer Pty. Ltd., 3.400%, 9/30/2026(b)	633,719
1,903,561	Nomura Research Institute Ltd.	55,284,607	16,470,000	Glencore Funding LLC, 6.500%, 10/06/2033(b)	17,955,895
Netherlands — 2.0%			5,000,000	Macquarie Group Ltd., (fixed rate to 1/14/2032, variable rate thereafter), 2.871%, 1/14/2033(b)	4,110,227
78,974	ASML Holding NV	59,616,484	4,000,000	Macquarie Group Ltd., (fixed rate to 9/23/2026, variable rate thereafter), 1.629%, 9/23/2027(b)	3,598,885
Sweden — 2.8%			11,610,000	New South Wales Treasury Corp., 2.000%, 3/08/2033, (AUD)	6,421,067
4,727,855	Atlas Copco AB, Class A	81,466,190	95,000	Sydney Airport Finance Co. Pty. Ltd., 3.375%, 4/30/2025(b)	92,624
Taiwan — 1.7%					<u>42,211,221</u>
2,562,000	Taiwan Semiconductor Manufacturing Co. Ltd.	49,117,481	Belgium — 0.1%		
United Kingdom — 2.2%			2,745,000	Anheuser-Busch InBev SA, EMTN, 2.000%, 1/23/2035, (EUR)	2,714,606
924,772	Halma PLC	26,888,569	Brazil — 0.7%		
305,278	London Stock Exchange Group PLC	36,087,378	1,035,000	Braskem Netherlands Finance BV, 4.500%, 1/10/2028	847,185
		<u>62,975,947</u>	1,785,000	Braskem Netherlands Finance BV, 4.500%, 1/31/2030	1,385,452
United States — 55.3%			2,600,000	Brazil Government International Bonds, 6.000%, 10/20/2033	2,600,508
183,870	Accenture PLC, Class A	64,521,822	53,329(c)	Brazil Notas do Tesouro Nacional, Series NTN, 10.000%, 1/01/2031, (BRL)	10,865,019
63,180	Adobe, Inc.(a)	37,693,188	650,000	Centrais Eletricas Brasileiras SA, 4.625%, 2/04/2030(b)	591,682
494,841	Airbnb, Inc., Class A(a)	67,367,654	835,000	Embraer Netherlands Finance BV, 7.000%, 7/28/2030(b)	875,912
619,372	Alphabet, Inc., Class A(a)	86,520,075	575,000	Raizen Fuels Finance SA, 5.300%, 1/20/2027(b)	573,413
646,064	Amazon.com, Inc.(a)	98,162,964	2,515,000	Suzano Austria GmbH, 2.500%, 9/15/2028	2,208,540
67,490	BlackRock, Inc.	54,788,382	550,000	Suzano Austria GmbH, 3.750%, 1/15/2031	482,372
89,954	Costco Wholesale Corp.	59,376,836	1,185,000	Suzano Austria GmbH, Series DM3N, 3.125%, 1/15/2032	983,303
167,900	Cummins, Inc.	40,223,803			<u>21,413,386</u>
230,797	Danaher Corp.	53,392,578	Canada — 1.2%		
189,900	Diamondback Energy, Inc.	29,449,692	1,235,000	1011778 BC ULC/New Red Finance, Inc., 4.000%, 10/15/2030(b)	1,107,670
98,343	Goldman Sachs Group, Inc.	37,937,779	315,983	Air Canada Pass-Through Trust, Series 2015-2, Class A, 4.125%, 6/15/2029(b)	286,287
190,235	Home Depot, Inc.	65,925,939	665,880	Air Canada Pass-Through Trust, Series 2017-1, Class AA, 3.300%, 7/15/2031(b)	598,300
205,525	IQVIA Holdings, Inc.(a)	47,554,374	505,000	Antares Holdings LP, 3.750%, 7/15/2027(b)	455,001
294,634	JPMorgan Chase & Co.	50,117,243	1,210,000	Antares Holdings LP, 3.950%, 7/15/2026(b)	1,123,509
199,132	Linde PLC	81,785,504	305,000	Antares Holdings LP, 7.950%, 8/11/2028(b)	315,524
189,710	Mastercard, Inc., Class A	80,913,212	2,300,000	Bank of Montreal, 5.266%, 12/11/2026	2,331,618
48,828	Mettler-Toledo International, Inc.(a)	59,226,411	2,835,000	Bell Telephone Co. of Canada or Bell Canada, MTN, 3.600%, 9/29/2027, (CAD)	2,089,263
412,020	NIKE, Inc., Class B	44,733,011	1,735,000	Brookfield Finance I U.K. PLC/Brookfield Finance, Inc., 2.340%, 1/30/2032	1,386,547
103,139	NVIDIA Corp.	51,076,496			
62,638	O'Reilly Automotive, Inc.(a)	59,511,111			
108,378	Parker-Hannifin Corp.	49,929,745			
113,710	Roper Technologies, Inc.	61,991,281			
231,049	S&P Global, Inc.	101,781,705			
241,867	Salesforce, Inc.(a)	63,644,882			
147,922	Schneider Electric SE	29,777,613			
165,465	Texas Instruments, Inc.	28,205,164			
87,520	Trane Technologies PLC	21,346,128			
137,580	UnitedHealth Group, Inc.	72,431,743			
76,939	Veralto Corp.	6,329,002			
		<u>1,605,715,337</u>			
	Total Common Stocks (Identified Cost \$1,556,540,009)	<u>1,986,448,270</u>			

Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
Canada — continued			Colombia — continued		
\$ 1,015,000	Brookfield Finance, Inc., 3.900%, 1/25/2028	\$ 977,543	\$ 2,536,000	Ecopetrol SA, 5.875%, 5/28/2045	\$ 2,003,072
2,715,000	Brookfield Renewable Partners ULC, MTN, 4.250%, 1/15/2029, (CAD)	2,020,232	1,300,000	Empresas Publicas de Medellin ESP, 4.250%, 7/18/2029(b)	1,105,756
800,000	CPPIB Capital, Inc., 0.375%, 6/20/2024, (EUR)(b)	869,286			15,162,949
4,695,000	Enbridge Gas, Inc., MTN, 2.900%, 4/01/2030, (CAD)	3,299,699	1,525,000	Czech Republic — 0.1%	1,556,364
4,770,000	Enbridge, Inc., MTN, 2.990%, 10/03/2029, (CAD)	3,325,518	1,120,000	CEZ AS, EMTN, 0.875%, 12/02/2026, (EUR)	1,205,491
2,965,000	Federation des Caisses Desjardins du Quebec, (fixed rate to 5/26/2025, variable rate thereafter), 2.856%, 5/26/2030, (CAD)	2,163,093		CEZ AS, EMTN, 3.000%, 6/05/2028, (EUR)	2,761,855
92,976	Institutional Mortgage Securities Canada, Inc., Series 2014-5A, Class A2, 2.616%, 7/12/2047, (CAD)(b)	69,994	2,055,000	Denmark — 0.1%	2,415,538
4,670,000	Ontario Power Generation, Inc., MTN, 2.977%, 9/13/2029, (CAD)	3,319,698	2,160,000	Dominican Republic — 0.2%	
2,350,000	Province of Quebec, 4.500%, 9/08/2033	2,378,122	1,155,000	Dominican Republic International Bonds, 4.500%, 1/30/2030(b)	1,987,200
2,960,000	Rogers Communications, Inc., 3.300%, 12/10/2029, (CAD)	2,086,911	590,000	Dominican Republic International Bonds, 4.875%, 9/23/2032(b)	1,050,068
1,675,000	Toronto-Dominion Bank, MTN, 1.150%, 6/12/2025	1,585,502	995,000	Dominican Republic International Bonds, 5.950%, 1/25/2027(b)	592,867
2,735,000	Toronto-Dominion Bank, Series FXD, 1.950%, 1/12/2027	2,526,607	425,000	Dominican Republic International Bonds, 6.000%, 7/19/2028(b)	996,781
1,580,000	Videotron Ltd., 5.125%, 4/15/2027(b)	1,556,300		Dominican Republic International Bonds, 8.625%, 4/20/2027(b)	444,253
		35,872,224	4,275,000	Ecuador — 0.1%	5,071,169
Chile — 0.6%				Ecuador Government International Bonds, 6.000%, 7/31/2030	1,975,538
575,000	Antofagasta PLC, 2.375%, 10/14/2030	469,989		France — 0.2%	
975,000	Antofagasta PLC, 5.625%, 5/13/2032	980,030	205,000	BNP Paribas SA, 4.375%, 5/12/2026(b)	199,644
2,525,000	Banco Santander Chile, 3.177%, 10/26/2031(b)	2,189,554	890,000	BNP Paribas SA, (fixed rate to 6/09/2025, variable rate thereafter), 2.219%, 6/09/2026(b)	849,545
950,000	Celulosa Arauco y Constitucion SA, 4.500%, 8/01/2024	938,384	1,410,000	Electricite de France SA, 4.875%, 9/21/2038(b)	1,302,807
1,005,000	Chile Government International Bonds, 2.550%, 1/27/2032	863,518	1,400,000	Engie SA, 1.250%, 10/24/2041, (EUR)	1,031,453
2,580,000	Colbun SA, 3.150%, 3/06/2030	2,299,585	1,015,000	Societe Generale SA, 4.750%, 11/24/2025(b)	993,999
1,960,000	Corp. Nacional del Cobre de Chile, 3.000%, 9/30/2029(b)	1,743,868			4,377,448
595,000	Empresa Nacional de Telecomunicaciones SA, 3.050%, 9/14/2032(b)	474,816	1,635,000	Germany — 0.3%	
1,980,000	Empresa Nacional del Petroleo, 3.450%, 9/16/2031(b)	1,665,180	870,000	Deutsche Bank AG, (fixed rate to 1/07/2027, variable rate thereafter), 2.552%, 1/07/2028	1,500,810
525,000	Enel Chile SA, 4.875%, 6/12/2028	518,715	2,255,000	Deutsche Bank AG, (fixed rate to 10/07/2031, variable rate thereafter), 3.742%, 1/07/2033	714,196
2,690,000	Engie Energia Chile SA, 3.400%, 1/28/2030	2,311,265	3,220,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter), 3.729%, 1/14/2032	1,890,052
870,000	Sociedad Quimica y Minera de Chile SA, 6.500%, 11/07/2033(b)	922,000	1,450,000	Fraport AG Frankfurt Airport Services Worldwide, 1.875%, 3/31/2028, (EUR)	3,356,580
1,120,000	Transelec SA, 4.250%, 1/14/2025(b)	1,098,431	250,000	Siemens Financieringsmaatschappij NV, 2.350%, 10/15/2026(b)	1,369,300
		16,475,335	265,000	ZF North America Capital, Inc., 6.875%, 4/14/2028(b)	259,905
China — 0.0%				ZF North America Capital, Inc., 7.125%, 4/14/2030(b)	281,520
625,000	Tencent Holdings Ltd., 2.880%, 4/22/2031(b)	539,056			9,372,363
Colombia — 0.5%				Guatemala — 0.0%	
1,395,000	Colombia Government International Bonds, 3.125%, 4/15/2031	1,134,329	1,050,000	CT Trust, 5.125%, 2/03/2032(b)	911,904
575,000	Colombia Government International Bonds, 3.875%, 4/25/2027	547,782		India — 0.4%	
1,280,000	Colombia Government International Bonds, 7.500%, 2/02/2034	1,350,435	2,940,000	Bharti Airtel Ltd., 3.250%, 6/03/2031	2,590,251
7,073,300,000	Colombia TES, Series B, 6.250%, 11/26/2025, (COP)	1,731,027	2,790,000	Export-Import Bank of India, 2.250%, 1/13/2031(b)	2,330,957
29,559,900,000	Colombia TES, Series B, 7.500%, 8/26/2026, (COP)	7,290,548			

Principal Amount (€)	Description	Value (€)	Principal Amount (€)	Description	Value (€)
India — continued			Japan — 0.8%		
\$ 1,250,000	Power Finance Corp. Ltd., 3.950%, 4/23/2030(b)	\$ 1,154,975	1,056,116,600(e)	Japan Government CPI-Linked Bonds, Series 23, 0.100%, 3/10/2028, (JPY)	\$ 7,884,068
2,400,000	Shriram Finance Ltd., 4.150%, 7/18/2025(b)	2,298,001	693,300,000	Japan Government Ten Year Bonds, Series 371, 0.400%, 6/20/2033, (JPY)	4,825,171
2,420,000	Shriram Finance Ltd., 4.400%, 3/13/2024	2,402,600	2,375,000	Mitsubishi UFJ Financial Group, Inc., (fixed rate to 1/19/2027, variable rate thereafter), 2.341%, 1/19/2028	2,197,593
		10,776,784	2,020,000	Mizuho Financial Group, Inc., 2.564%, 9/13/2031	1,643,097
Indonesia — 0.2%			2,000,000	Nomura Holdings, Inc., 1.851%, 7/16/2025	1,893,575
50,092,000,000	Indonesia Treasury Bonds, Series FR75, 7.500%, 5/15/2038, (IDR)	3,479,340	2,385,000	Nomura Holdings, Inc., 2.710%, 1/22/2029	2,110,901
43,840,000,000	Indonesia Treasury Bonds, Series FR82, 7.000%, 9/15/2030, (IDR)	2,906,247	1,200,000	Sumitomo Mitsui Financial Group, Inc., 5.766%, 1/13/2033	1,268,064
		6,385,587	1,780,000	Toyota Motor Corp., 5.123%, 7/13/2033	1,912,324
Ireland — 0.2%					23,734,793
3,245,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.300%, 1/30/2032	2,824,220	Korea — 0.8%		
3,710,000	Ireland Government Bonds, Zero Coupon, 0.000%-0.029%, 10/18/2031, (EUR)(d)	3,426,507	1,060,000	Kia Corp., 2.750%, 2/14/2027(b)	989,680
		6,250,727	1,515,000	Korea East-West Power Co. Ltd., 1.750%, 5/06/2025(b)	1,448,062
Israel — 1.1%			2,400,000	Korea National Oil Corp., 2.125%, 4/18/2027(b)	2,209,916
1,405,000	Israel Electric Corp. Ltd., GMTN, 3.750%, 2/22/2032(b)	1,187,787	4,500,000,000	Korea Treasury Bonds, Series 2509, 1.125%, 9/10/2025, (KRW)	3,371,307
320,000	Leviathan Bond Ltd., 6.500%, 6/30/2027(b)	301,197	4,450,000,000	Korea Treasury Bonds, Series 2809, 3.500%, 9/10/2028, (KRW)	3,507,205
345,000	Leviathan Bond Ltd., 6.750%, 6/30/2030(b)	314,002	13,130,550,000	Korea Treasury Bonds, Series 3012, 1.500%, 12/10/2030, (KRW)	9,122,944
2,750,000	Teva Pharmaceutical Finance Co. LLC, 6.150%, 2/01/2036	2,631,728	770,000	Shinhan Bank Co. Ltd., 3.875%, 3/24/2026(b)	743,994
4,570,000	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, 10/01/2026	4,231,361	2,765,000	SK Hynix, Inc., 2.375%, 1/19/2031(b)	2,241,364
17,791,000	Teva Pharmaceutical Finance Netherlands III BV, 4.100%, 10/01/2046	12,041,805	200,000	SK Hynix, Inc., 6.375%, 1/17/2028(b)	206,453
2,700,000	Teva Pharmaceutical Finance Netherlands III BV, 4.750%, 5/09/2027	2,585,249	140,000	SK Telecom Co. Ltd., 6.625%, 7/20/2027(b)	148,016
510,000	Teva Pharmaceutical Finance Netherlands III BV, 5.125%, 5/09/2029	487,074			23,988,941
4,415,000	Teva Pharmaceutical Finance Netherlands III BV, 7.875%, 9/15/2029	4,758,315	Luxembourg — 0.2%		
3,170,000	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, 9/15/2031	3,457,142	920,000	ArcelorMittal SA, 6.750%, 3/01/2041	972,739
		31,995,660	1,905,000	Blackstone Property Partners Europe Holdings SARL, EMTN, 1.625%, 4/20/2030, (EUR)	1,680,801
Italy — 0.6%			280,000	Logicor Financing SARL, EMTN, 0.875%, 1/14/2031, (EUR)	237,617
200,000	Intesa Sanpaolo SpA, 5.710%, 1/15/2026(b)	198,998	1,490,000	Logicor Financing SARL, EMTN, 1.625%, 1/17/2030, (EUR)	1,402,133
485,000	Intesa Sanpaolo SpA, 6.625%, 6/20/2033(b)	496,997	100,000	Logicor Financing SARL, EMTN, 2.000%, 1/17/2034, (EUR)	85,974
3,305,000	Italy Buoni Poliennali Del Tesoro, Series 10Y, 2.000%, 2/01/2028, (EUR)	3,527,058			4,379,264
6,965,000	Italy Buoni Poliennali Del Tesoro, Series 11Y, 1.350%, 4/01/2030, (EUR)	6,892,308	Mexico — 1.7%		
2,370,000	Italy Buoni Poliennali Del Tesoro, Series 7Y, 2.500%, 11/15/2025, (EUR)	2,599,434	620,000	Alfa SAB de CV, 6.875%, 3/25/2044	616,637
830,000	UniCredit SpA, (fixed rate to 4/02/2029, variable rate thereafter), 7.296%, 4/02/2034(b)	853,311	770,000	America Movil SAB de CV, 2.125%, 3/10/2028, (EUR)	812,743
1,460,000	UniCredit SpA, (fixed rate to 6/19/2027, variable rate thereafter), 5.861%, 6/19/2032(b)	1,428,960	860,000	America Movil SAB de CV, 2.875%, 5/07/2030	765,976
200,000	UniCredit SpA, (fixed rate to 6/30/2030, variable rate thereafter), 5.459%, 6/30/2035(b)	188,096	730,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, 5.375%, 4/17/2025(b)	728,816
545,000	UniCredit SpA, EMTN, (fixed rate to 7/22/2026, variable rate thereafter), 2.200%, 7/22/2027, (EUR)	580,746	1,950,000	Cemex SAB de CV, 3.875%, 7/11/2031(b)	1,744,014
		16,765,908	1,990,000	Cemex SAB de CV, 5.200%, 9/17/2030(b)	1,917,448
			855,000	Cemex SAB de CV, 5.450%, 11/19/2029	843,103
			810,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter), 5.125%(b)(f)	768,172
			1,775,000	Coca-Cola Femsa SAB de CV, 2.750%, 1/22/2030	1,589,069
			10,000,000	Grupo Televisa SAB, EMTN, 7.250%, 5/14/2043, (MXN)	382,363

Principal Amount (€)	Description	Value (€)	Principal Amount (€)	Description	Value (€)
Mexico — continued			Norway — continued		
\$ 1,515,000	Kimberly-Clark de Mexico SAB de CV, 2.431%, 7/01/2031	\$ 1,300,474	41,750,000	Norway Government Bonds, Series 479, 1.750%, 2/17/2027, (NOK)(b)	\$ 3,915,334
840,000	Kimberly-Clark de Mexico SAB de CV, 2.431%, 7/01/2031(b)	721,055	36,610,000	Norway Government Bonds, Series 480, 2.000%, 4/26/2028, (NOK)(b)	3,423,933
1,707,184(g)	Mexico Bonos, Series M, 5.750%, 3/05/2026, (MXN)	9,285,508	46,500,000	Norway Government Bonds, Series 482, 1.375%, 8/19/2030, (NOK)(b)	4,058,047
724,558(g)	Mexico Bonos, Series M 20, 7.500%, 6/03/2027, (MXN)	4,039,621	455,000	Var Energi ASA, 8.000%, 11/15/2032(b)	509,418
1,402,466(g)	Mexico Bonos, Series M 20, 8.500%, 5/31/2029, (MXN)	8,103,348			19,208,739
637,836(g)	Mexico Bonos, Series M 30, 8.500%, 11/18/2038, (MXN)	3,581,926	1,420,000	Paraguay — 0.1% Paraguay Government International Bonds, 4.950%, 4/28/2031(b)	1,384,500
2,665,000	Mexico Government International Bonds, 3.250%, 4/16/2030	2,410,141	615,000	Paraguay Government International Bonds, 5.000%, 4/15/2026(b)	609,090
1,880,000	Mexico Government International Bonds, 3.500%, 2/12/2034	1,590,522			1,993,590
196,000	Mexico Government International Bonds, 4.000%, 3/15/2115, (EUR)	166,017	3,220,000	Peru — 0.1% Corp. Financiera de Desarrollo SA, 2.400%, 9/28/2027(b)	2,862,612
810,000	Mexico Government International Bonds, 4.875%, 5/19/2033	780,595	1,050,000	Transportadora de Gas del Peru SA, 4.250%, 4/30/2028(b)	1,033,946
350,000	Mexico Government International Bonds, 6.338%, 5/04/2053	356,307			3,896,558
1,850,000	Orbia Advance Corp. SAB de CV, 1.875%, 5/11/2026(b)	1,701,130	26,400,000	Poland — 0.3% Republic of Poland Government Bonds, Series 1030, 1.250%, 10/25/2030, (PLN)	5,306,261
1,240,000	Orbia Advance Corp. SAB de CV, 4.000%, 10/04/2027	1,176,709	12,970,000	Republic of Poland Government Bonds, Series 725, 3.250%, 7/25/2025, (PLN)	3,207,904
100,000	Sigma Alimentos SA de CV, 2.625%, 2/07/2024, (EUR)(b)	110,128			8,514,165
835,000	Sigma Alimentos SA de CV, 4.125%, 5/02/2026	814,055	3,590,000	Portugal — 0.1% EDP Finance BV, 1.710%, 1/24/2028(b)	3,186,556
2,090,000	Sigma Finance Netherlands BV, 4.875%, 3/27/2028	2,051,918	1,770,000	Qatar — 0.1% Qoredoo International Finance Ltd., 2.625%, 4/08/2031(b)	1,540,084
1,010,000	Unifin Financiera SAB de CV, 7.250%, 9/27/2023(h)	25,250	1,600,000	QatarEnergy, 2.250%, 7/12/2031(b)	1,360,464
2,195,000	Unifin Financiera SAB de CV, 9.875%, 1/28/2029(h)	77,703			2,900,548
		48,460,748		Romania — 0.0% Romania Government International Bonds, 2.000%, 4/14/2033, (EUR)(b)	906,241
Netherlands — 0.1%			1,100,000		
870,000	Cooperatieve Rabobank UA, 4.375%, 8/04/2025	854,357	10,055,000	Singapore — 0.3% Singapore Government Bonds, 2.125%, 6/01/2026, (SGD)	7,449,728
1,725,000	ING Groep NV, (fixed rate to 7/01/2025, variable rate thereafter), 1.400%, 7/01/2026(b)	1,623,142			
		2,477,499	1,400,000	South Africa — 0.5% Anglo American Capital PLC, 2.625%, 9/10/2030(b)	1,190,951
New Zealand — 0.5%			1,400,000	Anglo American Capital PLC, 5.625%, 4/01/2030(b)	1,420,978
5,000,000	Fonterra Co.-operative Group Ltd., MTN, 5.500%, 2/26/2024, (AUD)	3,410,858	116,835,000	Republic of South Africa Government Bonds, Series 2035, 8.875%, 2/28/2035, (ZAR)	5,387,471
3,575,000	New Zealand Government Bonds, Series 429, 3.000%, 4/20/2029, (NZD)	2,136,950	39,185,000	Republic of South Africa Government Bonds, Series R213, 7.000%, 2/28/2031, (ZAR)	1,791,896
10,700,000	New Zealand Government Bonds, Series 524, 0.500%, 5/15/2024, (NZD)	6,643,685	7,585,000	Republic of South Africa Government International Bonds, 5.750%, 9/30/2049	6,046,762
6,310,000	New Zealand Government Bonds, Series 531, 1.500%, 5/15/2031, (NZD)	3,296,280			15,838,058
		15,487,773		Spain — 0.4% Banco Santander SA, 6.938%, 11/07/2033	888,151
Norway — 0.7%			800,000	Banco Santander SA, (fixed rate to 9/14/2026, variable rate thereafter), 1.722%, 9/14/2027	1,808,648
3,660,000	DNB Bank ASA, (fixed rate to 5/25/2026, variable rate thereafter), 1.535%, 5/25/2027(b)	3,338,711	2,000,000		
2,790,000	Equinor ASA, 3.625%, 4/06/2040	2,408,578			
16,500,000	Norway Government Bonds, Series 478, 1.500%, 2/19/2026, (NOK)(b)	1,554,718			

Principal Amount (€)	Description	Value (€)	Principal Amount (€)	Description	Value (€)
	Spain — continued			Turkey — continued	
1,000,000	CaixaBank SA, EMTN, (fixed rate to 11/23/2027, variable rate thereafter), 6.250%, 2/23/2033, (EUR)	\$ 1,164,356	\$ 3,480,000	Turkiye Government International Bonds, 5.250%, 3/13/2030	\$ 3,189,281
3,700,000	Cellnex Telecom SA, EMTN, 1.750%, 10/23/2030, (EUR)	3,575,959	680,000	Turkiye Government International Bonds, 7.625%, 4/26/2029	702,957
700,000	Naturgy Finance BV, EMTN, 1.500%, 1/29/2028, (EUR)	726,674			8,888,965
2,525,000	Spain Government Bonds, 1.950%, 7/30/2030, (EUR)(b)	2,665,533	1,295,000	United Arab Emirates — 0.0% Abu Dhabi Government International Bonds, 3.125%, 4/16/2030(b)	1,218,706
		10,829,321		United Kingdom — 0.4% CK Hutchison International 19 Ltd., 3.625%, 4/11/2029(b)	1,274,815
	Supranationals — 0.3%		1,350,000	Diageo Capital PLC, 2.125%, 4/29/2032	1,184,587
10,030,000	International Bank for Reconstruction & Development, 1.200%, 7/22/2026, (CAD)	7,085,227	1,420,000	Nationwide Building Society, (fixed rate to 7/18/2029, variable rate thereafter), 3.960%, 7/18/2030(b)	1,302,535
16,750,000	Nordic Investment Bank, EMTN, 1.500%, 3/13/2025, (NOK)	1,595,760	1,395,000	Network Rail Infrastructure Finance PLC, Series 6, EMTN, 4.750%, 1/22/2024, (GBP)	299,421
		8,680,987	235,000	Santander U.K. Group Holdings PLC, (fixed rate to 1/11/2027, variable rate thereafter), 2.469%, 1/11/2028	870,274
	Sweden — 0.2%		955,000	Standard Chartered PLC, (fixed rate to 11/18/2030, variable rate thereafter), 3.265%, 2/18/2036(b)	1,191,010
1,900,000	Heimstaden Bostad Treasury BV, EMTN, 1.375%, 7/24/2028, (EUR)	1,502,733	1,455,000	Standard Chartered PLC, (fixed rate to 3/30/2025, variable rate thereafter), 3.971%, 3/30/2026(b)	2,144,976
1,200,000	Swedbank AB, 6.136%, 9/12/2026(b)	1,223,713	2,200,000	Standard Chartered PLC, EMTN, 3.125%, 11/19/2024, (EUR)	273,462
2,560,000	Sweden Government Bonds, Series 1058, 2.500%, 5/12/2025, (SEK)	252,444	2,065,000	U.K. Gilts, 3.250%, 1/31/2033, (GBP)	2,574,469
38,000,000	Sweden Government Bonds, Series 1062, 0.125%, 5/12/2031, (SEK)	3,287,429			11,115,549
		6,266,319		United States — 11.2% AES Corp., 3.950%, 7/15/2030(b)	152,344
	Switzerland — 0.2%		165,000	Aircastle Ltd., Series A, (fixed rate to 6/15/2026, variable rate thereafter), 5.250%(b)(f)	270,053
1,375,000	Novartis Capital Corp., 2.000%, 2/14/2027	1,287,939	315,000	Albemarle Corp., 5.050%, 6/01/2032	1,869,022
325,000	UBS Group AG, (fixed rate to 11/15/2032, variable rate thereafter), 9.016%, 11/15/2033(b)	399,502	1,915,000	Ally Financial, Inc., Series B, (fixed rate to 5/15/2026, variable rate thereafter), 4.700%(f)	858,821
2,185,000	UBS Group AG, (fixed rate to 5/14/2031, variable rate thereafter), 3.091%, 5/14/2032(b)	1,860,891	1,145,000	Ally Financial, Inc., Series C, (fixed rate to 5/15/2028, variable rate thereafter), 4.700%(f)	871,818
750,000	UBS Group AG, (fixed rate to 8/12/2032, variable rate thereafter), 6.537%, 8/12/2033(b)	799,882	1,285,000	American Airlines Pass-Through Trust, Series 2016-1, Class B, 5.250%, 7/15/2025	1,153,449
340,000	Willow No. 2 Ireland PLC for Zurich Insurance Co. Ltd., EMTN, (fixed rate to 10/01/2025, variable rate thereafter), 4.250%, 10/01/2045	326,118	1,155,609	American Airlines Pass-Through Trust, Series 2016-3, Class B, 3.750%, 4/15/2027	766,967
		4,674,332	821,973	American Airlines Pass-Through Trust, Series 2017-1, Class B, 4.950%, 8/15/2026	229,128
	Taiwan — 0.1%		235,875	American Airlines Pass-Through Trust, Series 2017-2, Class B, 3.700%, 4/15/2027	263,094
1,925,000	TSMC Arizona Corp., 2.500%, 10/25/2031	1,657,090	279,667	Apple, Inc., Series MPLE, 2.513%, 8/19/2024, (CAD)	2,952,699
	Tanzania — 0.0%		3,975,000	Aptiv PLC, 1.600%, 9/15/2028, (EUR)	267,641
985,000	HTA Group Ltd., 7.000%, 12/18/2025(b)	967,142	260,000	Ares Capital Corp., 3.200%, 11/15/2031	1,948,617
	Trinidad And Tobago — 0.0%		2,330,000	Asbury Automotive Group, Inc., 4.625%, 11/15/2029(b)	268,424
415,000	Trinidad Generation UnLtd, 5.250%, 11/04/2027(b)	408,138	290,000	Ashland, Inc., 3.375%, 9/01/2031(b)	366,315
	Turkey — 0.3%		425,000	Bank of America Corp., (fixed rate to 3/08/2032, variable rate thereafter), 3.846%, 3/08/2037	702,405
1,010,000	Aydem Yenilenebilir Enerji AS, 7.750%, 2/02/2027(b)	917,060	800,000		
1,120,000	TC Ziraat Bankasi AS, 5.375%, 3/02/2026(b)	1,078,555			
1,685,000	Turk Telekomunikasyon AS, 6.875%, 2/28/2025	1,663,937			
1,415,000	Turkcell Iletisim Hizmetleri AS, 5.800%, 4/11/2028	1,337,175			

Principal Amount (\$)	Description	Value (t)
United States — continued		
\$ 1,370,000	Bank of America Corp., (fixed rate to 9/21/2031, variable rate thereafter), 2.482%, 9/21/2036	\$ 1,085,134
2,865,000	Bank of America Corp., Series MPLE, (fixed rate to 9/15/2026, variable rate thereafter), 1.978%, 9/15/2027, (CAD)	2,015,543
10,000	Bausch & Lomb Escrow Corp., 8.375%, 10/01/2028(b)	10,549
11,400,000	Bausch Health Cos., Inc., 4.875%, 6/01/2028(b)	6,865,571
930,000	Beazer Homes USA, Inc., 7.250%, 10/15/2029	937,991
500,000	Block, Inc., 3.500%, 6/01/2031	443,976
4,840,000	Blue Owl Capital Corp., 4.250%, 1/15/2026	4,676,447
1,550,000	Blue Owl Technology Finance Corp., 2.500%, 1/15/2027	1,352,906
2,585,000	Blue Owl Technology Finance Corp., 4.750%, 12/15/2025(b)	2,444,494
875,000	BPR Trust, Series 2021-NRD, Class F, 1 mo. USD SOFR + 6.870%, 12.232%, 12/15/2038(b)(i)	784,828
3,120,000	Broadcom, Inc., 2.450%, 2/15/2031(b)	2,667,797
2,845,000	Broadcom, Inc., 2.600%, 2/15/2033(b)	2,343,851
690,000	Broadcom, Inc., 3.187%, 11/15/2036(b)	559,144
5,095,000	Broadcom, Inc., 3.419%, 4/15/2033(b)	4,474,974
4,670,000	Broadcom, Inc., 3.469%, 4/15/2034(b)	4,062,923
2,485,000	Broadcom, Inc., 4.150%, 4/15/2032(b)	2,342,545
695,000	Carnival Corp., 5.750%, 3/01/2027(b)	677,926
150,000	Carnival Corp., 7.000%, 8/15/2029(b)	156,618
10,570,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.250%, 2/01/2031(b)	9,234,480
6,265,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.250%, 1/15/2034(b)	5,091,108
1,575,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.750%, 2/01/2032(b)	1,389,087
370,000	Celanese U.S. Holdings LLC, 6.330%, 7/15/2029	387,861
270,000	Celanese U.S. Holdings LLC, 6.379%, 7/15/2032	285,413
195,000	Celanese U.S. Holdings LLC, 6.700%, 11/15/2033	211,497
2,510,000	Centene Corp., 2.500%, 3/01/2031	2,091,235
1,480,000	Centene Corp., 3.000%, 10/15/2030	1,281,744
1,075,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 3.950%, 6/30/2062	676,296
895,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 4.400%, 4/01/2033	825,980
4,945,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 4.400%, 12/01/2061	3,417,104
265,000	Civitas Resources, Inc., 8.625%, 11/01/2030(b)	281,091
2,570,000	CommScope Technologies LLC, 5.000%, 3/15/2027(b)	1,069,763
9,465,000	CommScope, Inc., 4.750%, 9/01/2029(b)	6,354,853
2,663,000	Continental Resources, Inc., 2.875%, 4/01/2032(b)	2,160,320
4,662,000	Continental Resources, Inc., 5.750%, 1/15/2031(b)	4,640,831
13,550,000	CSC Holdings LLC, 3.375%, 2/15/2031(b)	9,885,720
2,400,000	CSC Holdings LLC, 4.125%, 12/01/2030(b)	1,825,800

Principal Amount (\$)	Description	Value (t)
United States — continued		
\$ 2,395,000	CSC Holdings LLC, 4.500%, 11/15/2031(b)	\$ 1,810,801
20,310,000	CSC Holdings LLC, 4.625%, 12/01/2030(b)	12,229,065
1,850,000	CSC Holdings LLC, 5.000%, 11/15/2031(b)	1,119,250
595,000	CSC Holdings LLC, 5.375%, 2/01/2028(b)	525,583
495,000	CSC Holdings LLC, 5.750%, 1/15/2030(b)	308,138
1,115,000	CSC Holdings LLC, 6.500%, 2/01/2029(b)	984,099
940,000	DH Europe Finance II SARL, 0.750%, 9/18/2031, (EUR)	874,596
50,000	Dillard's, Inc., 7.000%, 12/01/2028	52,032
8,000	Dillard's, Inc., 7.750%, 7/15/2026	8,348
355,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc., 5.875%, 8/15/2027(b)	333,550
3,550,000	DISH DBS Corp., 5.125%, 6/01/2029	1,829,634
4,115,000	DISH DBS Corp., 5.250%, 12/01/2026(b)	3,525,526
795,000	DISH DBS Corp., 5.750%, 12/01/2028(b)	634,092
1,960,000	DISH DBS Corp., 7.750%, 7/01/2026	1,365,160
80,000	EnLink Midstream LLC, 6.500%, 9/01/2030(b)	81,649
575,000	EnLink Midstream Partners LP, 5.450%, 6/01/2047	501,688
280,000	EPR Properties, 3.600%, 11/15/2031	232,223
1,555,000	EQT Corp., 3.625%, 5/15/2031(b)	1,388,724
805,000	EQT Corp., 5.000%, 1/15/2029	797,451
115,000	Everi Holdings, Inc., 5.000%, 7/15/2029(b)	104,389
2,570,000	Expedia Group, Inc., 2.950%, 3/15/2031	2,261,853
2,710,000	Freeport-McMoRan, Inc., 4.375%, 8/01/2028	2,601,691
4,795,000	Freeport-McMoRan, Inc., 5.400%, 11/14/2034	4,826,508
390,000	Gartner, Inc., 3.625%, 6/15/2029(b)	352,008
85,000	Gartner, Inc., 3.750%, 10/01/2030(b)	75,138
2,100,000	General Motors Co., 5.200%, 4/01/2045	1,889,914
205,000	General Motors Co., 6.250%, 10/02/2043	209,125
570,000	General Motors Financial Co., Inc., 3.100%, 1/12/2032	485,279
760,000	General Motors Financial Co., Inc., 6.400%, 1/09/2033	808,718
460,000	GLP Capital LP/GLP Financing II, Inc., 3.250%, 1/15/2032	388,356
105,000	Goodyear Tire & Rubber Co., 7.000%, 3/15/2028	106,787
1,400,000	GTCR W-2 Merger Sub LLC, 7.500%, 1/15/2031(b)	1,479,411
960,000	Hess Midstream Operations LP, 4.250%, 2/15/2030(b)	883,200
475,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc., 4.875%, 7/01/2031(b)	420,471
470,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc., 5.000%, 6/01/2029(b)	433,597
360,000	Hologic, Inc., 3.250%, 2/15/2029(b)	326,383
1,395,000	Hyundai Capital America, 6.375%, 4/08/2030(b)	1,484,052
7,770,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.375%, 2/01/2029	6,488,416
195,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.750%, 9/15/2024	193,812
3,555,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 5.250%, 5/15/2027	3,193,186
390,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 6.375%, 12/15/2025	382,873
690,000	iHeartCommunications, Inc., 4.750%, 1/15/2028(b)	530,820

Principal Amount (\$)	Description	Value (t)
United States — continued		
\$ 2,540,000	iHeartCommunications, Inc., 5.250%, 8/15/2027(b)	\$ 2,018,220
1,055,000	Ingersoll Rand, Inc., 5.700%, 8/14/2033	1,116,191
1,310,000	Iron Mountain, Inc., 4.875%, 9/15/2029(b)	1,240,679
795,000	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc., 3.750%, 12/01/2031	685,010
730,000	JELD-WEN, Inc., 4.875%, 12/15/2027(b)	689,850
1,135,000	John Deere Capital Corp., MTN, 0.450%, 6/07/2024	1,110,737
1,440,000	Light & Wonder International, Inc., 7.000%, 5/15/2028(b)	1,454,654
525,000	Light & Wonder International, Inc., 7.250%, 11/15/2029(b)	537,553
210,000	Light & Wonder International, Inc., 7.500%, 9/01/2031(b)	219,042
1,300,000	Lithia Motors, Inc., 3.875%, 6/01/2029(b)	1,178,736
120,000	Lithia Motors, Inc., 4.375%, 1/15/2031(b)	109,083
995,000	Marriott Ownership Resorts, Inc., 4.500%, 6/15/2029(b)	876,804
155,000	Matador Resources Co., 6.875%, 4/15/2028(b)	157,219
615,000	Medtronic Global Holdings SCA, 1.125%, 3/07/2027, (EUR)	641,846
6,240,000	Micron Technology, Inc., 5.875%, 2/09/2033	6,485,773
655,000	Molina Healthcare, Inc., 3.875%, 5/15/2032(b)	572,315
435,000	Molina Healthcare, Inc., 4.375%, 6/15/2028(b)	411,414
1,415,000	Morgan Stanley, (fixed rate to 9/16/2031, variable rate thereafter), 2.484%, 9/16/2036	1,121,511
345,000	MSCI, Inc., 3.250%, 8/15/2033(b)	288,346
420,000	Nationstar Mortgage Holdings, Inc., 5.000%, 2/01/2026(b)	410,742
520,000	Nationstar Mortgage Holdings, Inc., 5.125%, 12/15/2030(b)	470,149
1,095,000	Nationstar Mortgage Holdings, Inc., 5.500%, 8/15/2028(b)	1,052,928
4,600,000	NCL Corp. Ltd., 5.875%, 3/15/2026(b)	4,494,925
615,000	NCL Corp. Ltd., 5.875%, 2/15/2027(b)	607,638
715,000	NCL Corp. Ltd., 8.125%, 1/15/2029(b)	746,876
1,960,000	NCL Finance Ltd., 6.125%, 3/15/2028(b)	1,876,175
2,020,000	Netflix, Inc., 4.875%, 6/15/2030(b)	2,045,353
20,000	NGPL PipeCo LLC, 7.768%, 12/15/2037(b)	22,243
795,000	Occidental Petroleum Corp., 7.875%, 9/15/2031	904,360
70,000	OneMain Finance Corp., 3.500%, 1/15/2027	64,781
85,000	OneMain Finance Corp., 3.875%, 9/15/2028	75,204
215,000	OneMain Finance Corp., 4.000%, 9/15/2030	183,987
290,000	OneMain Finance Corp., 5.375%, 11/15/2029	271,556
860,000	OneMain Finance Corp., 6.875%, 3/15/2025	870,561
1,705,000	OneMain Finance Corp., 7.125%, 3/15/2026	1,737,035
115,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 7.375%, 2/15/2031(b)	120,766
400,000	Ovintiv, Inc., 6.250%, 7/15/2033	413,508
1,000,000	Ovintiv, Inc., 6.500%, 8/15/2034	1,063,068
45,000	Ovintiv, Inc., 6.500%, 2/01/2038	46,414
230,000	Ovintiv, Inc., 6.625%, 8/15/2037	238,122
30,000	Ovintiv, Inc., 7.200%, 11/01/2031	32,554
115,000	Ovintiv, Inc., 7.375%, 11/01/2031	126,683
130,000	Ovintiv, Inc., 8.125%, 9/15/2030	146,247
1,265,000	Pilgrim's Pride Corp., 3.500%, 3/01/2032	1,069,456
315,000	Pilgrim's Pride Corp., 4.250%, 4/15/2031	284,515

Principal Amount (\$)	Description	Value (t)
United States — continued		
\$ 480,000	Plains All American Pipeline LP/PAA Finance Corp., 3.550%, 12/15/2029	\$ 441,922
690,000	Plains All American Pipeline LP/PAA Finance Corp., 3.800%, 9/15/2030	634,933
745,000	Post Holdings, Inc., 4.500%, 9/15/2031(b)	667,629
2,165,000	Prologis Euro Finance LLC, 0.250%, 9/10/2027, (EUR)	2,150,927
1,450,000	Prologis Euro Finance LLC, 1.875%, 1/05/2029, (EUR)	1,485,571
365,000	Prologis LP, 2.250%, 6/30/2029, (GBP)	416,029
1,625,000	Rand Parent LLC, 8.500%, 2/15/2030(b)	1,554,231
430,000	Realty Income Corp., 5.125%, 7/06/2034, (EUR)	524,129
1,100,000	Realty Income Corp., EMTN, 1.625%, 12/15/2030, (GBP)	1,136,639
7,695,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 2.875%, 10/15/2026(b)	7,098,637
6,794,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 3.625%, 3/01/2029	6,149,157
2,540,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 3.625%, 3/01/2029(b)	2,298,919
7,011,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 3.875%, 3/01/2031(b)	6,166,147
4,510,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 4.000%, 10/15/2033(b)	3,831,373
2,945,000	Royal Caribbean Cruises Ltd., 4.250%, 7/01/2026(b)	2,844,499
3,280,000	Royal Caribbean Cruises Ltd., 5.500%, 4/01/2028(b)	3,238,209
1,425,000	SBA Communications Corp., 3.125%, 2/01/2029	1,280,358
435,000	Sensata Technologies BV, 4.000%, 4/15/2029(b)	404,252
105,000	Sensata Technologies, Inc., 3.750%, 2/15/2031(b)	92,477
140,000	Silgan Holdings, Inc., 3.250%, 3/15/2025, (EUR)	153,009
315,000	Southwestern Energy Co., 4.750%, 2/01/2032	291,442
255,000	Tapestry, Inc., 3.050%, 3/15/2032	207,440
875,000	Targa Resources Corp., 6.125%, 3/15/2033	921,233
265,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 4.000%, 1/15/2032	241,479
165,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 4.875%, 2/01/2031	160,283
245,000	Thermo Fisher Scientific Finance I BV, 2.000%, 10/18/2051, (EUR)	193,295
100,000	Thermo Fisher Scientific, Inc., EMTN, 1.500%, 10/01/2039, (EUR)	84,262
90,000	Time Warner Cable LLC, 4.500%, 9/15/2042	70,626
85,000	Time Warner Cable LLC, 5.500%, 9/01/2041	73,532
2,805,000	T-Mobile USA, Inc., 3.875%, 4/15/2030	2,659,986
400,000	TopBuild Corp., 4.125%, 2/15/2032(b)	355,833
405,000	TransDigm, Inc., 6.750%, 8/15/2028(b)	414,348
4,075,000	Travel & Leisure Co., 4.500%, 12/01/2029(b)	3,649,509
530,000	Travel & Leisure Co., 4.625%, 3/01/2030(b)	473,979
240,000	TriNet Group, Inc., 3.500%, 3/01/2029(b)	214,703
204,749	U.S. Airways Pass-Through Trust, Series 2012-2, Class A, 4.625%, 12/03/2026	199,047
12,440,000	U.S. Treasury Bonds, 2.250%, 2/15/2052	8,623,447
5,210,000	U.S. Treasury Bonds, 3.625%, 5/15/2053	4,816,808

Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
United States — continued			United States — continued		
\$ 4,980,000	U.S. Treasury Bonds, 4.125%, 8/15/2053	\$ 5,033,691	\$ 6,285,000	DISH Network Corp., Zero Coupon, 0.000%-9.514%, 12/15/2025(d)	\$ 3,896,700
5,024,778	U.S. Treasury Inflation-Indexed Notes, 1.375%, 7/15/2033(j)	4,871,109	235,000	Etsy, Inc., 0.125%, 9/01/2027	199,891
12,975,000	U.S. Treasury Notes, 2.250%, 3/31/2024(k)	12,878,194	730,000	Etsy, Inc., 0.250%, 6/15/2028	584,438
2,370,000	U.S. Treasury Notes, 3.750%, 6/30/2030	2,348,707	4,390,000	Livongo Health, Inc., 0.875%, 6/01/2025	4,104,299
13,115,000	Uber Technologies, Inc., 4.500%, 8/15/2029(b)	12,511,271	1,615,000	NCL Corp. Ltd., 1.125%, 2/15/2027	1,484,799
8,655,000	Uber Technologies, Inc., 6.250%, 1/15/2028(b)	8,676,704	345,000	Northern Oil & Gas, Inc., 3.625%, 4/15/2029	406,755
1,555,000	Uber Technologies, Inc., 7.500%, 9/15/2027(b)	1,610,405	230,000	Penn Entertainment, Inc., 2.750%, 5/15/2026	297,850
140,000	Uber Technologies, Inc., 8.000%, 11/01/2026(b)	142,597	7,755,000	Southwest Airlines Co., 1.250%, 5/01/2025	7,836,427
247,917	United Airlines Pass-Through Trust, Series 2016-2, Class B, 3.650%, 4/07/2027	241,332	1,025,000	Splunk, Inc., 1.125%, 6/15/2027	992,713
895,000	Venture Global Calcasieu Pass LLC, 3.875%, 11/01/2033(b)	758,466	655,000	Spotify USA, Inc., Zero Coupon, 5.189%-5.873%, 3/15/2026(d)	576,400
1,130,000	Venture Global Calcasieu Pass LLC, 4.125%, 8/15/2031(b)	995,537	14,290,000	Teladoc Health, Inc., 1.250%, 6/01/2027	11,744,951
175,000	Venture Global Calcasieu Pass LLC, 6.250%, 1/15/2030(b)	174,053	6,678,000	Uber Technologies, Inc., Zero Coupon, 0.000%-5.582%, 12/15/2025(d)	6,790,583
3,095,000	Verizon Communications, Inc., Series MPLE, 2.500%, 5/16/2030, (CAD)	2,087,353	410,000	Unity Software, Inc., Zero Coupon, 7.197%-7.334%, 11/15/2026(d)	340,710
895,000	VICI Properties LP/VICI Note Co., Inc., 4.250%, 12/01/2026(b)	861,312	120,000	Zillow Group, Inc., 1.375%, 9/01/2026	163,560
285,000	Viper Energy, Inc., 7.375%, 11/01/2031(b)	294,975		Total Convertible Bonds (Identified Cost \$83,694,118)	64,846,147
1,945,000	VMware LLC, 2.200%, 8/15/2031	1,611,651	Municipals — 0.0%		
1,270,000	Warnermedia Holdings, Inc., 4.279%, 3/15/2032	1,162,309		United States — 0.0%	
130,000	Western Digital Corp., 2.850%, 2/01/2029	111,914	120,000	Tobacco Settlement Financing Corp., Series A-1, 6.706%-, 6/01/2046 (Identified cost \$119,990)	103,091
90,000	Western Digital Corp., 3.100%, 2/01/2032	71,604		Total Bonds and Notes (Identified Cost \$954,759,737)	865,676,575
360,000	Western Midstream Operating LP, 4.050%, 2/01/2030	336,651	Senior Loans — 0.3%		
475,000	Western Midstream Operating LP, 5.250%, 2/01/2050	425,866		Canada — 0.0%	
470,000	Western Midstream Operating LP, 5.300%, 3/01/2048	409,006	585,000	1011778 B.C. Unlimited Liability Co., 2023 Term Loan B5, 1 mo. USD SOFR + 2.250%, 7.606%, 9/20/2030(i)(l)	584,789
150,000	Western Midstream Operating LP, 5.450%, 4/01/2044	135,796	2,412,382	United States — 0.3%	
115,000	Western Midstream Operating LP, 5.500%, 8/15/2048	102,558		Carnival Corp., 2021 Incremental Term Loan B, 1 mo. USD SOFR + 3.250%, 8.720%, 10/18/2028(i)(l)	2,413,395
640,000	Western Midstream Operating LP, 6.150%, 4/01/2033	664,876	1,357,176	Carnival Corp., 2023 Term Loan B, 1 mo. USD SOFR + 3.000%, 8.357%, 8/08/2027(i)(l)	1,358,302
1,250,000	Yum! Brands, Inc., 4.625%, 1/31/2032	1,168,874	341,000	GTCR W Merger Sub LLC, USD Term Loan B, 9/20/2030(m)	342,279
		326,679,732	269,325	HUB International Ltd., 2023 Term Loan B, 3 mo. USD SOFR + 4.250%, 9.662%, 6/20/2030(i)(l)	270,340
Uruguay — 0.1%			1,081,191	Star Parent, Inc., Term Loan B, 3 mo. USD SOFR + 4.000%, 9.348%, 9/27/2030(i)(l)	1,067,222
1,415,000	Uruguay Government International Bonds, 4.375%, 1/23/2031	1,403,383	845,000	Summit Materials LLC, 2023 Incremental Term Loan B, 11/30/2028(m)	847,645
86,955,000	Uruguay Government International Bonds, 8.250%, 5/21/2031, (UYU)	2,065,214	95,000	TransDigm, Inc., 2023 Term Loan J, 2/14/2031(m)	95,356
		3,468,597	447,293	Uber Technologies, Inc., 2023 Term Loan B, 3 mo. USD SOFR + 2.750%, 8.135%, 3/03/2030(i)(l)	448,367
	Total Non-Convertible Bonds (Identified Cost \$870,945,629)	800,727,337			6,842,906
Convertible Bonds — 2.2%				Total Senior Loans (Identified Cost \$7,381,766)	7,427,695
	United States — 2.2%				
12,590,000	BioMarin Pharmaceutical, Inc., 1.250%, 5/15/2027	12,928,671			
23,580,000	DISH Network Corp., 3.375%, 8/15/2026	12,497,400			

Shares	Description	Value (†)
Preferred Stocks — 0.0%		
	United States — 0.0%	
24,376	El Paso Energy Capital Trust I, 4.750%, 3/31/2028 (Identified Cost \$1,125,845)	\$ 1,148,110
	Principal Amount (‡)	
Short-Term Investments — 0.8%		
\$ 24,578,483	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation, dated 12/29/2023 at 2.500% to be repurchased at \$24,585,310 on 1/02/2024 collateralized by \$27,864,900 U.S. Treasury Note, 0.625% due 3/31/2027 valued at \$25,070,077 including accrued interest(n) (Identified Cost \$24,578,483)	24,578,483
	Total Investments — 99.3% (Identified Cost \$2,544,385,840)	2,885,279,133
	Other assets less liabilities — 0.7%	19,868,586
	Net Assets — 100.0%	<u>\$2,905,147,719</u>

- (†) Registered investment companies are required to value portfolio investments using an unadjusted, readily available market quotation. The Fund obtains readily available market quotations from independent pricing services. Fund investments for which readily available market quotations are not available are priced at fair value pursuant to the Fund's Valuation Procedures. The Board of Trustees has approved a valuation designee who is subject to the Board's oversight.

Unadjusted readily available market quotations that are utilized for exchange traded equity securities (including shares of closed-end investment companies and exchange-traded funds) include the last sale price quoted on the exchange where the security is traded most extensively. Futures contracts are valued at the closing settlement price on the exchange on which the valuation designee believes that, over time, they are traded most extensively. Shares of open-end investment companies are valued at net asset value ("NAV") per share.

Exchange traded equity securities for which there is no reported sale during the day are fair valued at the closing bid quotation as reported by an independent pricing service. Unlisted equity securities (except unlisted preferred equity securities) are fair valued at the last sale price quoted in the market where they are traded most extensively or, if there is no reported sale during the day, the closing bid quotation as reported by an independent pricing service. If there is no last sale price or closing bid quotation available, unlisted equity securities will be fair valued using evaluated bids furnished by an independent pricing service, if available.

Debt securities and unlisted preferred equity securities are fair valued based on evaluated bids furnished to the Fund by an independent pricing service or bid prices obtained from broker-dealers. Senior loans are fair valued at bid prices supplied by an independent pricing service, if available. Broker-dealer bid prices may be used to fair value debt, unlisted equities and senior loans where an independent pricing service is unable to price an investment or where an independent pricing service does not provide a reliable price for the investment. Forward foreign currency contracts are fair valued utilizing interpolated rates determined based on information provided by an independent pricing service.

The Fund may also fair value investments in other circumstances such as when extraordinary events occur after the close of a foreign market, but prior to the close of the New York Stock Exchange. This may include situations relating to a single issuer (such as a declaration of bankruptcy or a delisting of the issuer's security from the primary market on which it has traded) as well as events affecting the securities markets in general (such as market disruptions or closings and significant fluctuations in U.S. and/or foreign markets). When fair valuing a Fund's investments, the valuation designee may, among other things, use modeling tools or other processes that may take into account factors such as issuer specific information, or other related market activity and/or information that occurred after the close of the foreign market but before the time the Fund's NAV is calculated. Fair valuation by the Fund's valuation designee may require subjective determinations about the value of the investment, and fair values used to determine a Fund's NAV may differ from quoted or published prices, or from prices that are used by others, for the same investments. In addition, the use of fair value pricing may not always result in adjustments to the prices of investments held by a Fund.

The books and records of the Fund are maintained in U.S. dollars. The values of securities, currencies and other assets and liabilities denominated in currencies other than U.S. dollars, if any, are translated into U.S. dollars based upon foreign exchange rates prevailing at the end of the period.

- (‡) Principal Amount stated in U.S. dollars unless otherwise noted.
(a) Non-income producing security.

- (b) All or a portion of these securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2023, the value of Rule 144A holdings amounted to \$328,078,343 or 10.8% of net assets.
- (c) Amount shown represents units. One unit represents a principal amount of 1,000.
- (d) Interest rate represents annualized yield at time of purchase; not a coupon rate. The Fund's investment in this security is comprised of various lots with differing annualized yields.
- (e) Amount shown represents principal amount including inflation adjustments.
- (f) Perpetual bond with no specified maturity date.
- (g) Amount shown represents units. One unit represents a principal amount of 100.
- (h) The issuer is in default with respect to interest and/or principal payments. Income is not being accrued.
- (i) Variable rate security. Rate as of December 31, 2023 is disclosed. Issuers comprised of various lots with differing coupon rates have been aggregated for the purpose of presentation in the Portfolio of Investments and show a weighted average rate. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. These securities may not indicate a reference rate and/or spread in their description.
- (j) Treasury Inflation Protected Security (TIPS).
- (k) Security (or a portion thereof) has been pledged as collateral for open derivative contracts.
- (l) Stated interest rate has been determined in accordance with the provisions of the loan agreement and is subject to a minimum benchmark floor rate which may range from 0.00% to 2.50%, to which the spread is added.
- (m) Position is unsettled. Contract rate was not determined at December 31, 2023 and does not take effect until settlement date. Maturity date is not finalized until settlement date.
- (n) The Fund may enter into repurchase agreements, under the terms of a Master Repurchase Agreement, under which the Fund acquires securities as collateral and agrees to resell the securities at an agreed upon time and at an agreed upon price. It is the Fund's policy that the market value of the collateral for repurchase agreements be at least equal to 102% of the repurchase price, including interest. Certain repurchase agreements are tri-party arrangements whereby the collateral is held in a segregated account for the benefit of the Fund and on behalf of the counterparty. Repurchase agreements could involve certain risks in the event of default or insolvency of the counterparty, including possible delays or restrictions upon the Fund's ability to dispose of the underlying securities. As of December 31, 2023, the Fund had an investment in a repurchase agreement for which the value of the related collateral exceeded the value of the repurchase agreement.

CPI	Consumer Price Index
EMTN	Euro Medium Term Note
GMTN	Global Medium Term Note
MTN	Medium Term Note
SOFR	Secured Overnight Financing Rate

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
COP	Colombian Peso
EUR	Euro
GBP	British Pound
IDR	Indonesian Rupiah
JPY	Japanese Yen
KRW	South Korean Won
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
PLN	Polish Zloty
SEK	Swedish Krona
SGD	Singapore Dollar
UYU	Uruguayan Peso
ZAR	South African Rand

Forward Foreign Currency Contracts

The Fund may enter into forward foreign currency contracts, including forward foreign cross currency contracts, to acquire exposure to foreign currencies or to hedge the Fund's investments against currency fluctuation. A contract can also be used to offset a previous contract. These contracts involve market risk in excess of the unrealized appreciation (depreciation). The U.S. dollar value of the currencies the Fund has committed to buy or sell represents the aggregate exposure to each currency the Fund has acquired or hedged through currency contracts outstanding at period end. Gains or losses are recorded for financial statement purposes as unrealized until settlement date. Contracts are traded over-the-counter directly with a counterparty. Risks may arise upon entering into these contracts from the potential inability of

counterparties to meet the terms of their contracts and from unanticipated movements in the value of a foreign currency relative to the U.S. dollar. Certain contracts may require the movement of cash and/or securities as collateral for the Fund's or counterparty's net obligations under the contracts.

At December 31, 2023, the Fund had the following open forward foreign currency contracts:

Counterparty	Delivery Date	Currency Bought/Sold (B/S)	Units of Currency	In Exchange for	Notional Value	Unrealized Appreciation (Depreciation)
Bank of America N.A.	3/20/2024	GBP B	11,193,000	\$14,084,152	\$14,272,557	\$ 188,405
Bank of America N.A.	3/19/2024	JPY B	7,022,630,000	49,092,136	50,385,257	1,293,121
Bank of America N.A.	3/20/2024	KRW S	19,047,379,000	14,577,819	14,855,773	(277,954)
Bank of America N.A.	3/20/2024	MXN S	256,059,000	14,544,262	14,892,216	(347,954)
HSBC Bank USA N.A.	3/20/2024	AUD S	13,800,000	9,086,610	9,425,758	(339,148)
HSBC Bank USA N.A.	3/20/2024	CAD S	26,705,000	19,703,688	20,175,202	(471,514)
Morgan Stanley Capital Services LLC	3/20/2024	EUR B	82,154,000	90,037,498	90,972,766	935,268
Morgan Stanley Capital Services LLC	3/20/2024	NZD S	6,003,000	3,724,777	3,795,552	(70,775)
UBS AG	3/20/2024	COP S	30,469,789,000	7,500,256	7,742,738	(242,482)
UBS AG	3/20/2024	IDR S	100,000,000,000	6,377,958	6,489,110	(111,152)
Total						<u>\$ 555,815</u>

At December 31, 2023, the Fund had the following open forward cross currency contracts:

Counterparty	Settlement Date	Deliver/Units of Currency	Receive/Units of Currency	Notional Value	Unrealized Appreciation (Depreciation)
Morgan Stanley Capital Services LLC	3/20/2024	NOK 30,959,000	EUR 2,639,336	\$2,922,654	<u>\$(129,708)</u>

Futures Contracts

The Fund may enter into futures contracts. Futures contracts are agreements between two parties to buy and sell a particular instrument or index for a specified price on a specified future date.

When the Fund enters into a futures contract, it is required to deposit with (or for the benefit of) its broker an amount of cash or short-term high-quality securities as "initial margin." As the value of the contract changes, the value of the futures contract position increases or declines. Subsequent payments, known as "variation margin," are made or received by the Fund, depending on the price fluctuations in the fair value of the contract and the value of cash or securities on deposit with the broker. Realized gain or loss on a futures position is equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed, minus brokerage commissions. When the Fund enters into a futures contract certain risks may arise, such as illiquidity in the futures market, which may limit the Fund's ability to close out a futures contract prior to settlement date, and unanticipated movements in the value of securities or interest rates.

Futures contracts are exchange-traded. Exchange-traded futures contracts are standardized and are settled through a clearing house with fulfillment supported by the credit of the exchange. Therefore, counterparty credit risks to the Fund are reduced; however, in the event that a counterparty enters into bankruptcy, the Fund's claim against initial/variation margin on deposit with the counterparty may be subject to terms of a final settlement in bankruptcy court.

At December 31, 2023, open long futures contracts were as follows:

Financial Futures	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
CBOT 10 Year U.S. Treasury Notes Futures	3/19/2024	429	\$47,023,275	\$48,430,078	\$1,406,803
CBOT 2 Year U.S. Treasury Notes Futures	3/28/2024	129	26,329,868	26,562,914	233,046
CBOT 5 Year U.S. Treasury Notes Futures	3/28/2024	754	80,858,330	82,015,172	1,156,842
CBOT U.S. Long Bond Futures	3/19/2024	624	73,240,469	77,961,000	4,720,531
Total					<u>\$7,517,222</u>

At December 31, 2023, open short futures contracts were as follows:

Financial Futures	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
CME Ultra Long Term U.S. Treasury Bond Futures	3/19/2024	22	\$ 2,816,190	\$ 2,939,062	\$ (122,872)
Ultra 10-Year U.S. Treasury Notes Futures	3/19/2024	785	90,279,075	92,642,266	(2,363,191)
Total					<u>\$(2,486,063)</u>

Fair Value Measurements.

In accordance with accounting standards related to fair value measurements and disclosures, the Fund has categorized the inputs utilized in determining the value of each Fund's assets or liabilities. These inputs are summarized in the three broad levels listed below:

- Level 1 — quoted prices in active markets for identical assets or liabilities;
- Level 2 — prices determined using other significant inputs that are observable either directly, or indirectly through corroboration with observable market data (which could include quoted prices for similar assets or liabilities, interest rates, credit risk, etc.); and
- Level 3 — prices determined using significant unobservable inputs when quoted prices or observable inputs are unavailable such as when there is little or no market activity for an asset or liability (unobservable inputs reflect each Fund's own assumptions in determining the fair value of assets or liabilities and would be based on the best information available).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The Fund's pricing policies have been approved by the Board of Trustees. Investments for which market quotations are readily available are categorized in Level 1. Other investments for which an independent pricing service is utilized are categorized in Level 2. Broker-dealer bid prices for which the Fund has knowledge of the inputs used by the broker-dealer are categorized in Level 2. All other investments, including broker-dealer bid prices for which the Fund does not have knowledge of the inputs used by the broker-dealer, as well as investments fair valued by the valuation designee, are categorized in Level 3. All Level 2 and 3 securities are defined as being fair valued.

Under certain conditions and based upon specific facts and circumstances, the Fund's valuation designee may determine that a fair valuation should be made for portfolio investment(s). These valuation designee fair valuations will be based upon a significant amount of Level 3 inputs.

The following is a summary of the inputs used to value the Fund's investments as of December 31, 2023, at value:

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Common Stocks				
France	\$ —	\$ 72,272,224	\$ —	\$ 72,272,224
Japan	—	55,284,607	—	55,284,607
Netherlands	—	59,616,484	—	59,616,484
Sweden	—	81,466,190	—	81,466,190
Taiwan	—	49,117,481	—	49,117,481
United Kingdom	—	62,975,947	—	62,975,947
United States	1,575,937,724	29,777,613	—	1,605,715,337
Total Common Stocks	1,575,937,724	410,510,546	—	1,986,448,270
Bonds and Notes(a)	—	865,676,575	—	865,676,575
Senior Loans(a)	—	7,427,695	—	7,427,695
Preferred Stocks(a)	1,148,110	—	—	1,148,110
Short-Term Investments	—	24,578,483	—	24,578,483
Total Investments	1,577,085,834	1,308,193,299	—	2,885,279,133
Forward Foreign Currency Contracts (unrealized appreciation)	—	2,416,794	—	2,416,794
Futures Contracts (unrealized appreciation)	7,517,222	—	—	7,517,222
Total	\$ 1,584,603,056	\$ 1,310,610,093	\$ —	\$2,895,213,149

Liability Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Forward Foreign Currency Contracts (unrealized depreciation)	\$ —	\$ (1,990,687)	\$ —	\$ (1,990,687)
Futures Contracts (unrealized depreciation)	(2,486,063)	—	—	(2,486,063)
Total	\$ (2,486,063)	\$ (1,990,687)	\$ —	\$ (4,476,750)

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

Derivatives

Derivative instruments are defined as financial instruments whose value and performance are based on the value and performance of an underlying asset, reference rate or index. Derivative instruments that the Fund used at period end include forward foreign currency contracts and futures contracts.

The Fund is subject to the risk that changes in foreign currency exchange rates will have an unfavorable effect on the value of Fund assets denominated in foreign currencies. The Fund may enter into forward foreign currency exchange contracts for hedging purposes to protect the value of the Fund's holdings of foreign securities. The Fund may also use forward foreign currency contracts to gain exposure to foreign currencies, regardless of whether securities denominated in such currencies are held in the Fund. As of December 31, 2023, the Fund engaged in forward foreign currency contracts for hedging purposes to gain exposure to foreign currencies.

The Fund is subject to the risk that changes in interest rates will affect the value of the Fund's investments in fixed-income securities. The Fund will be subject to increased interest rate risk to the extent that it invests in fixed-income securities with longer maturities or durations, as compared to investing in fixed-income securities

with shorter maturities or durations. The Fund may use futures contracts to hedge against changes in interest rates and to manage duration without having to buy or sell portfolio securities. The Fund may also use futures contracts to gain investment exposure. As of December 31, 2023, the Fund used futures contracts to manage duration.

The following is a summary of derivative instruments for the Fund, as of December 31, 2023:

	Unrealized appreciation on forward foreign currency contracts	Unrealized appreciation on futures contracts	Total
Assets			
Over-the-counter asset derivatives			
Foreign exchange contracts	\$ 2,416,794	\$ —	\$ 2,416,794
Exchange-traded asset derivatives			
Interest rate contracts	—	7,517,222	7,517,222
Total asset derivatives	<u>\$ 2,416,794</u>	<u>\$ 7,517,222</u>	<u>\$ 9,934,016</u>
	Unrealized depreciation on forward foreign currency contracts	Unrealized depreciation on futures contracts	Total
Liabilities			
Over-the-counter liability derivatives			
Foreign exchange contracts	\$ (1,990,687)	\$ —	\$ (1,990,687)
Exchange-traded liability derivatives			
Interest rate contracts	—	(2,486,063)	(2,486,063)
Total liability derivatives	<u>\$ (1,990,687)</u>	<u>\$ (2,486,063)</u>	<u>\$ (4,476,750)</u>

The Fund's derivatives do not qualify for hedge accounting under authoritative guidance for derivative instruments. The Fund's investments in derivatives may represent an economic hedge; however, they are considered to be non-hedge transactions for the purpose of this disclosure.

Over-the-counter derivatives, including forward foreign currency contracts, are entered into pursuant to International Swaps and Derivatives Association, Inc. ("ISDA") agreements negotiated between the Fund and its counterparties. ISDA agreements typically contain, among other things, terms for the posting of collateral and master netting provisions in the event of a default or other termination event. Collateral is posted by the Fund or the counterparty to the extent of the net mark-to-market exposure to the other party of all open contracts under the agreement, subject to minimum transfer requirements. Master netting provisions allow the Fund and the counterparty, in the event of a default or other termination event, to offset amounts owed by each related to derivative contracts, including any posted collateral, to one net amount payable by either the Fund or the counterparty. The Fund's ISDA agreements typically contain provisions that allow a counterparty to terminate open contracts early if the NAV of the Fund declines beyond a certain threshold. As of December 31, 2023, the fair value of derivative positions subject to these provisions that are in a net liability position by counterparty, and the value of collateral pledged to counterparties for such contracts is as follows:

Counterparty:	Derivatives	Collateral Pledged
HSBC Bank USA N.A.	\$ (810,662)	\$880,000
UBS AG	(353,634)	410,000

Counterparty risk is managed based on policies and procedures established by the Fund's adviser. Such policies and procedures may include, but are not limited to, minimum counterparty credit rating requirements, monitoring of counterparty credit default swap spreads and posting of collateral. A Fund's risk of loss from counterparty credit risk on over-the-counter derivatives is generally limited to the Fund's aggregated unrealized gains and the amount of any collateral pledged to the counterparty, which may be offset by any collateral posted to the Fund by the counterparty. ISDA master agreements can help to manage counterparty risk by specifying collateral posting arrangements at pre-arranged exposure levels. Under these ISDA agreements, collateral is routinely transferred if the total net exposure in respect of certain transactions, net of existing collateral already in place, exceeds a specified amount. With exchange-traded derivatives, there is minimal counterparty credit risk to the Fund because the exchange's clearing house, as counterparty to these instruments, stands between the buyer and the seller of the contract. Credit risk still exists in exchange-traded derivatives with respect to initial and variation margin that is held in a broker's customer accounts. While brokers typically are required to segregate customer margin for exchange-traded derivatives from their own assets, in the event that a broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the broker for all its customers, U.S. bankruptcy laws will typically allocate that shortfall on a pro rata basis across all of the broker's customers, potentially resulting in losses to the Fund.

Industry Summary at December 31, 2023 (Unaudited)

Capital Markets	8.0%
Treasuries	7.4
Semiconductors & Semiconductor Equipment	6.5
Machinery	5.9
Software	5.6
Life Sciences Tools & Services	5.4
Specialty Retail	4.4
IT Services	4.1
Textiles, Apparel & Luxury Goods	3.5
Broadline Retail	3.4
Chemicals	3.2
Interactive Media & Services	3.0
Financial Services	2.8
Cable Satellite	2.6
Health Care Providers & Services	2.5
Hotels, Restaurants & Leisure	2.3
Consumer Staples Distribution & Retail	2.1
Pharmaceuticals	2.1
Banking	2.0
Other Investments, less than 2% each	21.7
Short-Term Investments	0.8
Total Investments	99.3
Other assets less liabilities (including forward foreign currency and futures contracts)	0.7
Net Assets	100.0%

Currency Exposure Summary at December 31, 2023 (Unaudited)

United States Dollar	76.4%
Euro	7.3
Swedish Krona	2.9
British Pound	2.5
Japanese Yen	2.4
Other, less than 2% each	7.8
Total Investments	99.3
Other assets less liabilities (including forward foreign currency and futures contracts)	0.7
Net Assets	100.0%