

Portfolio of Investments – as of December 31, 2023 (Unaudited)

Loomis Sayles Fixed Income Fund

Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
Bonds and Notes — 88.6% of Net Assets			ABS Car Loan — continued		
Non-Convertible Bonds — 84.4%			\$ 335,000	Foursight Capital Automobile Receivables Trust, Series 2021-2, Class D, 1.920%, 9/15/2027(a)	\$ 315,707
\$ 675,000	ABS Car Loan — 4.6% American Credit Acceptance Receivables Trust, Series 2021-3, Class D, 1.340%, 11/15/2027(a)	\$ 652,786	1,975,000	GLS Auto Receivables Issuer Trust, Series 2021-1A, Class D, 1.680%, 1/15/2027(a)	1,918,561
125,000	American Credit Acceptance Receivables Trust, Series 2022-4, Class C, 7.860%, 2/15/2029(a)	126,552	725,000	GLS Auto Receivables Issuer Trust, Series 2021-2A, Class D, 1.420%, 4/15/2027(a)	685,813
500,000	American Credit Acceptance Receivables Trust, Series 2023-4, Class D, 7.650%, 9/12/2030(a)	515,368	675,000	GLS Auto Receivables Issuer Trust, Series 2021-3A, Class D, 1.480%, 7/15/2027(a)	631,906
685,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class A, 2.020%, 2/20/2027(a)	638,996	255,000	GLS Auto Receivables Issuer Trust, Series 2023-2A, Class D, 6.310%, 3/15/2029(a)	256,770
630,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class C, 4.250%, 2/20/2027(a)	598,705	305,000	GLS Auto Receivables Issuer Trust, Series 2023-4A, Class D, 7.180%, 8/15/2029(a)	313,284
145,000	Avis Budget Rental Car Funding AESOP LLC, Series 2021-1A, Class C, 2.130%, 8/20/2027(a)	129,632	935,000	Hertz Vehicle Financing III LLC, Series 2022-1A, Class D, 4.850%, 6/25/2026(a)	885,966
125,000	Avis Budget Rental Car Funding AESOP LLC, Series 2023-8A, Class C, 7.340%, 2/20/2030(a)	127,507	299,500	Hertz Vehicle Financing III LLC, Series 2022-3A, Class D, 6.310%, 3/25/2025(a)	298,195
985,000	Bridgecrest Lending Auto Securitization Trust, Series 2023-1, Class D, 7.840%, 8/15/2029	1,022,827	255,000	Hertz Vehicle Financing III LLC, Series 2023-1A, Class D2, 9.130%, 6/25/2027(a)	256,233
100,000	CarMax Auto Owner Trust, Series 2022-1, Class D, 2.470%, 7/17/2028	91,708	360,000	Hertz Vehicle Financing III LLC, Series 2023-2A, Class D, 9.400%, 9/25/2029(a)	365,848
200,000	CarMax Auto Owner Trust, Series 2023-4, Class D, 7.160%, 4/15/2030	205,679	605,000	Hertz Vehicle Financing LLC, Series 2022-2A, Class D, 5.160%, 6/26/2028(a)	542,757
107,595	Carvana Auto Receivables Trust, Series 2021-N3, Class C, 1.020%, 6/12/2028	100,665	455,000	Hertz Vehicle Financing LLC, Series 2022-4A, Class D, 6.560%, 9/25/2026(a)	438,847
515,000	Carvana Auto Receivables Trust, Series 2021-P3, Class C, 1.930%, 10/12/2027	452,529	39,992	JPMorgan Chase Bank N.A, Series 2021-1, Class D, 1.174%, 9/25/2028(a)	39,284
200,000	Carvana Auto Receivables Trust, Series 2023-N1, Class D, 6.690%, 7/10/2029(a)	200,180	61,992	JPMorgan Chase Bank N.A, Series 2021-3, Class D, 1.009%, 2/26/2029(a)	59,768
100,000	Carvana Auto Receivables Trust, Series 2023-N4, Class D, 7.220%, 2/11/2030(a)	102,178	135,000	LAD Auto Receivables Trust, Series 2023-4A, Class C, 6.760%, 3/15/2029(a)	137,659
900,000	Credit Acceptance Auto Loan Trust, Series 2021-2A, Class C, 1.640%, 6/17/2030(a)	876,161	75,000	LAD Auto Receivables Trust, Series 2023-4A, Class D, 7.370%, 4/15/2031(a)	76,617
335,000	Credit Acceptance Auto Loan Trust, Series 2021-3A, Class C, 1.630%, 9/16/2030(a)	318,788	635,000	Prestige Auto Receivables Trust, Series 2022-1A, Class D, 8.080%, 8/15/2028(a)	650,725
1,380,000	DT Auto Owner Trust, Series 2021-3A, Class D, 1.310%, 5/17/2027(a)	1,281,214	100,000	Prestige Auto Receivables Trust, Series 2023-2A, Class D, 7.710%, 8/15/2029(a)	102,923
385,000	DT Auto Owner Trust, Series 2023-3A, Class D, 7.120%, 5/15/2029(a)	393,849	62,484	Santander Bank Auto Credit-Linked Notes, Series 2021-1A, Class B, 1.833%, 12/15/2031(a)	60,874
815,000	Exeter Automobile Receivables Trust, Series 2021-1A, Class D, 1.080%, 11/16/2026	788,426	200,000	Westlake Automobile Receivables Trust, Series 2023-1A, Class D, 6.790%, 11/15/2028(a)	202,326
1,000,000	Exeter Automobile Receivables Trust, Series 2021-3A, Class D, 1.550%, 6/15/2027	932,429	640,000	Westlake Automobile Receivables Trust, Series 2023-4A, Class D, 7.190%, 7/16/2029(a)	652,468
100,000	Exeter Automobile Receivables Trust, Series 2022-2A, Class D, 4.560%, 7/17/2028	96,984			20,730,191
160,000	Exeter Automobile Receivables Trust, Series 2022-6A, Class C, 6.320%, 5/15/2028	160,764	ABS Credit Card — 0.1%		
335,000	Exeter Automobile Receivables Trust, Series 2023-2A, Class D, 6.320%, 8/15/2029	337,352	380,000	Mission Lane Credit Card Master Trust, Series 2023-B, Class A, 7.690%, 11/15/2028(a)	383,957
160,000	Exeter Automobile Receivables Trust, Series 2023-3A, Class D, 6.680%, 4/16/2029	161,348	ABS Home Equity — 4.3%		
680,000	Exeter Automobile Receivables Trust, Series 2023-5A, Class D, 7.130%, 2/15/2030	699,101	641,835	510 Asset-Backed Trust, Series 2021-NPL1, Class A1, 2.240%, 6/25/2061(a)(b)	609,166
215,000	First Investors Auto Owner Trust, Series 2022-2A, Class D, 8.710%, 10/16/2028(a)	226,418	343,648	CIM Trust, Series 2021-NR2, Class A1, 2.568%, 7/25/2059(a)(b)	338,466
435,000	Flagship Credit Auto Trust, Series 2021-2, Class D, 1.590%, 6/15/2027(a)	395,908	210,000	CoreVest American Finance Ltd., Series 2021-1, Class C, 2.800%, 4/15/2053(a)	168,501
200,000	Ford Credit Auto Lease Trust, Series 2023-B, Class D, 6.970%, 6/15/2028	203,606	300,000	CoreVest American Finance Ltd., Series 2021-2, Class C, 2.478%, 7/15/2054(a)	239,970
			150,000	CoreVest American Finance Ltd., Series 2021-3, Class D, 3.469%, 10/15/2054(a)	124,192
			630,000	CoreVest American Finance Ltd., Series 2021-RTL1, Class A1, 2.239%, 3/28/2029(a)(b)	592,829

Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
ABS Home Equity — continued			ABS Home Equity — continued		
\$ 510,000	CoreVest American Finance Ltd., Series 2023-RTL1, Class A1, 7.553%, 12/28/2030(a)(b)	\$ 511,017	\$ 340,000	Progress Residential Trust, Series 2021-SFR7, Class E1, 2.591%, 8/17/2040(a)	\$ 284,824
486,262	Credit Suisse Mortgage Trust, Series 2021-RPL1, Class A1, 1.668%, 9/27/2060(a)(b)	472,024	100,000	Progress Residential Trust, Series 2021-SFR7, Class E2, 2.640%, 8/17/2040(a)	82,051
1,175,371	Credit Suisse Mortgage Trust, Series 2021-RPL4, Class A1, 1.796%, 12/27/2060(a)(b)	1,142,388	100,000	Progress Residential Trust, Series 2023-SFR2, Class B, 4.500%, 10/17/2028(a)	94,688
221,693	Federal Home Loan Mortgage Corp., Series 2022-DNA3, Class M1A, REMICS, 30 day USD SOFR Average + 2.000%, 7.337%, 4/25/2042(a)(b)	223,708	749,800	PRPM LLC, Series 2021-1, Class A1, 2.115%, 1/25/2026(a)(b)	747,188
675,000	FirstKey Homes Trust, Series 2021-SFR1, Class E1, 2.389%, 8/17/2038(a)	602,478	272,929	PRPM LLC, Series 2021-2, Class A1, 2.115%, 3/25/2026(a)(b)	269,890
315,000	FirstKey Homes Trust, Series 2021-SFR2, Class E1, 2.258%, 9/17/2038(a)	277,578	496,491	PRPM LLC, Series 2021-3, Class A1, 1.867%, 4/25/2026(a)(b)	484,011
205,000	FirstKey Homes Trust, Series 2021-SFR2, Class E2, 2.358%, 9/17/2038(a)	180,225	157,037	PRPM LLC, Series 2021-4, Class A1, 1.867%, 4/25/2026(a)(b)	153,384
300,000	FirstKey Homes Trust, Series 2022-SFR2, Class D, 4.500%, 7/17/2039(a)	277,631	760,334	PRPM LLC, Series 2021-5, Class A1, 1.793%, 6/25/2026(a)(b)	740,603
256,817	GCAT Trust, Series 2019-RPL1, Class A1, 2.650%, 10/25/2068(a)(b)	243,616	907,449	PRPM LLC, Series 2022-5, Class A1, 6.900%, 9/27/2027(a)(b)	908,586
276,898	GITSIT Mortgage Loan Trust, Series 2023-NPL1, Class A1, 8.353%, 5/25/2053(a)(b)	279,673	325,000	Redwood Funding Trust, Series 2023-1, Class A, 7.500%, 7/25/2059(a)(b)	321,098
85,157	Home Partners of America Trust, Series 2021-1, Class E, 2.577%, 9/17/2041(a)	68,740	568,603	Toorak Mortgage Corp. Ltd., Series 2021-1, Class A1, 3.240%, 6/25/2024(a)(b)	556,926
798,658	Home Partners of America Trust, Series 2021-2, Class E1, 2.852%, 12/17/2026(a)	706,733	240,000	Towd Point Mortgage Trust, Series 2016-3, Class M2, 4.000%, 4/25/2056(a)(b)	233,318
413,763	Home Partners of America Trust, Series 2021-2, Class E2, 2.952%, 12/17/2026(a)	365,730	495,000	Towd Point Mortgage Trust, Series 2018-5, Class M1, 3.250%, 7/25/2058(a)(b)	406,965
124,357	Legacy Mortgage Asset Trust, Series 2020-GS5, Class A1, 6.250%, 6/25/2060(a)(b)	124,241	578,606	Towd Point Mortgage Trust, Series 2019-4, Class A1, 2.900%, 10/25/2059(a)(b)	543,376
1,215,000	Legacy Mortgage Asset Trust, Series 2020-RPL1, Class A2, 3.250%, 9/25/2059(a)(b)	1,082,656	100,000	Towd Point Mortgage Trust, Series 2020-1, Class A2B, 3.250%, 1/25/2060(a)(b)	84,657
536,137	Legacy Mortgage Asset Trust, Series 2021-GS2, Class A1, 1.750%, 4/25/2061(a)(b)	517,590	124,736	VCAT LLC, Series 2021-NPL1, Class A1, 5.289%, 12/26/2050(a)(b)	124,177
115,000	Mill City Mortgage Loan Trust, Series 2019-GS1, Class M2, 3.250%, 7/25/2059(a)(b)	96,103	187,439	VOLT XCII LLC, Series 2021-NPL1, Class A1, 1.893%, 2/27/2051(a)(b)	181,315
705,000	Progress Residential Trust, Series 2021-SFR2, Class E1, 2.547%, 4/19/2038(a)	635,143	551,147	VOLT XCIII LLC, Series 2021-NPL2, Class A1, 1.893%, 2/27/2051(a)(b)	532,898
240,000	Progress Residential Trust, Series 2021-SFR3, Class E1, 2.538%, 5/17/2026(a)	216,018	463,340	VOLT XCIV LLC, Series 2021-NPL3, Class A1, 2.240%, 2/27/2051(a)(b)	451,525
200,000	Progress Residential Trust, Series 2021-SFR3, Class E2, 2.688%, 5/17/2026(a)	179,255	307,139	VOLT XCVI LLC, Series 2021-NPL5, Class A1, 2.116%, 3/27/2051(a)(b)	298,604
125,000	Progress Residential Trust, Series 2021-SFR4, Class E1, 2.409%, 5/17/2038(a)	112,642	732,536	VOLT XCVII LLC, Series 2021-NPL6, Class A1, 2.240%, 4/25/2051(a)(b)	706,467
100,000	Progress Residential Trust, Series 2021-SFR4, Class E2, 2.559%, 5/17/2038(a)	89,932			19,549,520
295,000	Progress Residential Trust, Series 2021-SFR5, Class E1, 2.209%, 7/17/2038(a)	261,007	ABS Other — 3.2%		
100,000	Progress Residential Trust, Series 2021-SFR5, Class E2, 2.359%, 7/17/2038(a)	88,487	380,000	Affirm Asset Securitization Trust, Series 2023-B, Class A, 6.820%, 9/15/2028(a)	385,978
380,000	Progress Residential Trust, Series 2021-SFR6, Class E1, 2.425%, 7/17/2038(a)	337,682	147,849	Aqua Finance Trust, Series 2019-A, Class C, 4.010%, 7/16/2040(a)	136,199
200,000	Progress Residential Trust, Series 2021-SFR6, Class E2, 2.525%, 7/17/2038(a)	177,548	160,000	Aqua Finance Trust, Series 2021-A, Class B, 2.400%, 7/17/2046(a)	131,746
			400,000	BHG Securitization Trust, Series 2023-B, Class B, 7.450%, 12/17/2036(a)	411,358
			83,004	Business Jet Securities LLC, Series 2021-1A, Class B, 2.918%, 4/15/2036(a)	76,151
			676,706	CAL Funding IV Ltd., Series 2020-1A, Class A, 2.220%, 9/25/2045(a)	609,349
			208,094	Castlelake Aircraft Securitization Trust, Series 2018-1, Class B, 5.300%, 6/15/2043(a)	159,842
			751,915	CLI Funding VIII LLC, Series 2021-1A, Class A, 1.640%, 2/18/2046(a)	663,132
			115,000	Foundation Finance Trust, Series 2023-2A, Class B, 6.970%, 6/15/2049(a)	119,155

Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
ABS Other — continued			ABS Student Loan — 0.6%		
\$ 44,243	FREED ABS Trust, Series 2021-2, Class C, 1.940%, 6/19/2028(a)	\$ 43,804	\$ 209,709	College Avenue Student Loans LLC, Series 2021-A, Class C, 2.920%, 7/25/2051(a)	\$ 189,736
370,000	FREED ABS Trust, Series 2021-3FP, Class D, 2.370%, 11/20/2028(a)	355,363	170,000	College Avenue Student Loans LLC, Series 2023-B, Class C, 7.580%, 6/25/2054(a)	175,338
1,500,000	Frontier Issuer LLC, Series 2023-1, Class A2, 6.600%, 8/20/2053(a)	1,493,970	203,669	EDvestinU Private Education Loan Issue No. 3 LLC, Series 2021-A, Class A, 1.800%, 11/25/2045(a)	180,150
115,000	HPEFS Equipment Trust, Series 2023-2A, Class D, 6.970%, 7/21/2031(a)	117,241	69,091	Navient Private Education Refi Loan Trust, Series 2020-HA, Class A, 1.310%, 1/15/2069(a)	63,239
291,750	Jack in the Box Funding LLC, Series 2019-1A, Class A2II, 4.476%, 8/25/2049(a)	277,169	199,083	Navient Private Education Refi Loan Trust, Series 2021-A, Class A, 0.840%, 5/15/2069(a)	175,375
634,460	JOL Air Ltd., Series 2019-1, Class A, 3.967%, 4/15/2044(a)	577,265	100,000	Navient Private Education Refi Loan Trust, Series 2021-A, Class B, 2.240%, 5/15/2069(a)	75,982
892,944	MAPS Trust, Series 2021-1A, Class A, 2.521%, 6/15/2046(a)	796,543	170,000	Navient Private Education Refi Loan Trust, Series 2021-EA, Class B, 2.030%, 12/16/2069(a)	115,105
110,000	Marlette Funding Trust, Series 2021-2A, Class C, 1.500%, 9/15/2031(a)	107,759	385,000	Navient Private Education Refi Loan Trust, Series 2021-FA, Class B, 2.120%, 2/18/2070(a)	251,353
915,000	Merchants Fleet Funding LLC, Series 2023-1A, Class A, 7.210%, 5/20/2036(a)	925,965	265,000	Navient Student Loan Trust, Series 2023-BA, Class B, 7.230%, 3/15/2072(a)	277,776
250,000	Merchants Fleet Funding LLC, Series 2023-1A, Class D, 8.200%, 5/20/2036(a)	252,339	101,661	SMB Private Education Loan Trust, Series 2016-C, Class A2A, 2.340%, 9/15/2034(a)	99,290
55,412	Merlin Aviation Holdings DAC, Series 2016-1, Class A, 4.500%, 12/15/2032(a)(b)	51,608	53,596	SMB Private Education Loan Trust, Series 2020-A, Class A2A, 2.230%, 9/15/2037(a)	49,759
137,165	OneMain Financial Issuance Trust, Series 2018-2A, Class A, 3.570%, 3/14/2033(a)	135,948	686,724	SMB Private Education Loan Trust, Series 2021-A, Class A2A2, 1 mo. USD SOFR + 0.844%, 6.206%, 1/15/2053(a)(b)	673,844
345,000	OneMain Financial Issuance Trust, Series 2021-1A, Class D, 2.470%, 6/16/2036(a)	290,205	475,000	SMB Private Education Loan Trust, Series 2021-B, Class B, 2.650%, 7/17/2051(a)	391,401
380,000	OneMain Financial Issuance Trust, Series 2022-S1, Class D, 5.200%, 5/14/2035(a)	359,689			2,718,348
100,000	SCF Equipment Leasing LLC, Series 2021-1A, Class D, 1.930%, 9/20/2030(a)	92,378	ABS Whole Business — 0.4%		
315,000	SCF Equipment Leasing LLC, Series 2022-2A, Class C, 6.500%, 8/20/2032(a)	314,414	785,000	Applebee's Funding LLC/IHOP Funding LLC, Series 2023-1A, Class A2, 7.824%, 3/05/2053(a)	804,821
159,878	Shenton Aircraft Investment I Ltd., Series 2015-1A, Class A, 4.750%, 10/15/2042(a)	137,536	56,550	Domino's Pizza Master Issuer LLC, Series 2017-1A, Class A23, 4.118%, 7/25/2047(a)	53,936
87,906	Sierra Timeshare Receivables Funding LLC, Series 2019-2A, Class C, 3.120%, 5/20/2036(a)	86,078	133,000	Domino's Pizza Master Issuer LLC, Series 2018-1A, Class A2II, 4.328%, 7/25/2048(a)	128,098
58,366	Sierra Timeshare Receivables Funding LLC, Series 2019-3A, Class C, 3.000%, 8/20/2036(a)	55,839	250,000	FOCUS Brands Funding, Series 2023-2, Class A2, 8.241%, 10/30/2053(a)	261,830
50,817	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class C, 1.790%, 11/20/2037(a)	47,856	292,500	Hardee's Funding LLC, Series 2021-1A, Class A2, 2.865%, 6/20/2051(a)	241,569
87,040	Sierra Timeshare Receivables Funding LLC, Series 2023-2A, Class C, 7.300%, 4/20/2040(a)	88,997	91,200	Planet Fitness Master Issuer LLC, Series 2019-1A, Class A2, 3.858%, 12/05/2049(a)	80,673
282,422	Sierra Timeshare Receivables Funding LLC, Series 2023-3A, Class C, 7.120%, 9/20/2040(a)	284,171	49,125	Planet Fitness Master Issuer LLC, Series 2022-1A, Class A2I, 3.251%, 12/05/2051(a)	45,513
1,193,836	Slam Ltd., Series 2021-1A, Class A, 2.434%, 6/15/2046(a)	1,047,863	126,896	Wendy's Funding LLC, Series 2018-1A, Class A2II, 3.884%, 3/15/2048(a)	119,708
100,000	SoFi Consumer Loan Program Trust, Series 2021-1, Class D, 2.040%, 9/25/2030(a)	93,382			1,736,148
609,013	Sunnova Helios X Issuer LLC, Series 2022-C, Class C, 6.000%, 11/22/2049(a)	527,440	Aerospace & Defense — 0.6%		
136,668	Sunnova Helios XII Issuer LLC, Series 2023-B, Class B, 5.600%, 8/22/2050(a)	132,740	855,000	Embraer Netherlands Finance BV, 7.000%, 7/28/2030(a)	896,892
584,725	TIF Funding II LLC, Series 2021-1A, Class A, 1.650%, 2/20/2046(a)	501,984	155,000	RTX Corp., 2.375%, 3/15/2032	129,169
230,000	Towd Point Mortgage Trust, Series 2017-1, Class M1, 3.750%, 10/25/2056(a)(b)	220,430	1,225,000	RTX Corp., 5.150%, 2/27/2033	1,248,452
510,306	WAVE Trust, Series 2017-1A, Class A, 3.844%, 11/15/2042(a)	430,756	435,000	TransDigm, Inc., 6.750%, 8/15/2028(a)	445,041
1,112,378	Willis Engine Structured Trust VI, Series 2021-A, Class A, 3.104%, 5/15/2046(a)	933,760			2,719,554
1,047,008	Willis Engine Structured Trust VII, Series 2023-A, Class A, 8.000%, 10/15/2048(a)	1,076,482	Airlines — 1.1%		
		14,549,884	286,516	American Airlines Pass-Through Trust, Series 2016-3, Class B, 3.750%, 4/15/2027	267,343
			924,375	American Airlines Pass-Through Trust, Series 2017-1, Class B, 4.950%, 8/15/2026	897,935
			577,091	American Airlines Pass-Through Trust, Series 2017-2, Class B, 3.700%, 4/15/2027	542,891

Principal Amount (\$)	Description	Value (t)
Airlines — continued		
\$ 958,072	U.S. Airways Pass-Through Trust, Series 2012-2, Class A, 4.625%, 12/03/2026	\$ 931,390
904,244	United Airlines Pass-Through Trust, Series 2014-1, Class A, 4.000%, 10/11/2027	863,611
407,600	United Airlines Pass-Through Trust, Series 2020-1, Class A, 5.875%, 4/15/2029	411,932
1,075,000	United Airlines Pass-Through Trust, Series 2023-1, Class A, 5.800%, 7/15/2037	1,091,480
		<u>5,006,582</u>
Automotive — 0.8%		
130,000	General Motors Financial Co., Inc., 3.100%, 1/12/2032	110,678
2,270,000	General Motors Financial Co., Inc., 3.600%, 6/21/2030	2,060,137
270,000	General Motors Financial Co., Inc., 5.850%, 4/06/2030	278,438
135,000	General Motors Financial Co., Inc., 6.000%, 1/09/2028	139,580
285,000	General Motors Financial Co., Inc., 6.400%, 1/09/2033	303,269
60,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter), 5.750%(c)	53,220
100,000	General Motors Financial Co., Inc., Series C, (fixed rate to 9/30/2030, variable rate thereafter), 5.700%(c)	92,349
285,000	ZF North America Capital, Inc., 6.875%, 4/14/2028(a)	296,292
300,000	ZF North America Capital, Inc., 7.125%, 4/14/2030(a)	318,702
		<u>3,652,665</u>
Banking — 4.9%		
205,000	AIB Group PLC, (fixed rate to 9/13/2028, variable rate thereafter), 6.608%, 9/13/2029(a)	215,958
1,146,000	Ally Financial, Inc., 8.000%, 11/01/2031	1,255,443
1,585,000	Ally Financial, Inc., Series B, (fixed rate to 5/15/2026, variable rate thereafter), 4.700%(c)	1,188,848
1,500,000	Ally Financial, Inc., Series C, (fixed rate to 5/15/2028, variable rate thereafter), 4.700%(c)	1,017,686
3,340,000	Bank of America Corp., 6.110%, 1/29/2037	3,561,070
762,000	Bank of America Corp., (fixed rate to 9/21/2031, variable rate thereafter), 2.482%, 9/21/2036	603,556
915,000	Barclays PLC, (fixed rate to 11/24/2026, variable rate thereafter), 2.279%, 11/24/2027	840,710
1,125,000	Barclays PLC, (fixed rate to 3/15/2028, variable rate thereafter), 4.375%(c)	874,581
980,000	Barclays PLC, (fixed rate to 5/09/2033, variable rate thereafter), 6.224%, 5/09/2034	1,016,433
580,000	CaixaBank SA, (fixed rate to 9/13/2033, variable rate thereafter), 6.840%, 9/13/2034(a)	612,138
685,000	Credit Agricole SA, 3.250%, 1/14/2030(a)	603,375
495,000	Credit Agricole SA, (fixed rate to 1/10/2028, variable rate thereafter), 4.000%, 1/10/2033	460,494
370,000	Deutsche Bank AG, (fixed rate to 10/07/2031, variable rate thereafter), 3.742%, 1/07/2033	303,738
1,202,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter), 3.729%, 1/14/2032	1,007,469
235,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter), 4.875%, 12/01/2032	219,098
1,055,000	HSBC Holdings PLC, (fixed rate to 3/09/2028, variable rate thereafter), 6.161%, 3/09/2029	1,089,380
300,000	ING Groep NV, (fixed rate to 9/11/2033, variable rate thereafter), 6.114%, 9/11/2034	314,630

Principal Amount (\$)	Description	Value (t)
Banking — continued		
\$ 355,000	Intesa Sanpaolo SpA, 6.625%, 6/20/2033(a)	\$ 363,781
645,000	Intesa Sanpaolo SpA, 7.200%, 11/28/2033(a)	688,363
290,000	Intesa Sanpaolo SpA, (fixed rate to 6/1/2031, variable rate thereafter), 4.198%, 6/01/2032(a)	239,024
1,465,000	Morgan Stanley, (fixed rate to 1/19/2033, variable rate thereafter), 5.948%, 1/19/2038	1,481,546
530,000	NatWest Group PLC, (fixed rate to 9/30/2027, variable rate thereafter), 5.516%, 9/30/2028	532,812
650,000	Synchrony Bank, 5.625%, 8/23/2027	639,372
360,000	UBS Group AG, (fixed rate to 11/15/2032, variable rate thereafter), 9.016%, 11/15/2033(a)	442,525
780,000	UBS Group AG, (fixed rate to 8/11/2027, variable rate thereafter), 6.442%, 8/11/2028(a)	809,188
1,000,000	UBS Group AG, (fixed rate to 8/12/2032, variable rate thereafter), 6.537%, 8/12/2033(a)	1,066,510
200,000	UniCredit SpA, (fixed rate to 6/03/2026, variable rate thereafter), 1.982%, 6/03/2027(a)	182,879
405,000	UniCredit SpA, (fixed rate to 6/19/2027, variable rate thereafter), 5.861%, 6/19/2032(a)	396,390
		<u>22,026,997</u>
Brokerage — 0.4%		
210,000	Jefferies Financial Group, Inc., 5.875%, 7/21/2028	215,335
1,670,000	Jefferies Financial Group, Inc., 6.250%, 1/15/2036	1,755,293
		<u>1,970,628</u>
Building Materials — 1.6%		
4,500,000	Cemex SAB de CV, 3.875%, 7/11/2031(a)	4,024,647
1,195,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter), 5.125%(a)(c)	1,133,291
140,000	JELD-WEN, Inc., 4.875%, 12/15/2027(a)	132,300
213,000	Masco Corp., 6.500%, 8/15/2032	232,232
380,000	Masco Corp., 7.750%, 8/01/2029	422,492
1,188,000	Owens Corning, 7.000%, 12/01/2036	1,362,636
		<u>7,307,598</u>
Cable Satellite — 3.9%		
375,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.250%, 2/01/2031(a)	327,619
3,385,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.250%, 1/15/2034(a)	2,750,743
50,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 2.300%, 2/01/2032	39,789
1,780,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 2.800%, 4/01/2031	1,501,363
180,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 3.700%, 4/01/2051	117,077
2,625,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 3.950%, 6/30/2062	1,651,420
230,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 4.400%, 4/01/2033	212,263
1,295,000	CSC Holdings LLC, 3.375%, 2/15/2031(a)	944,798
200,000	CSC Holdings LLC, 4.500%, 11/15/2031(a)	151,215
2,710,000	CSC Holdings LLC, 4.625%, 12/01/2030(a)	1,631,746
1,750,000	CSC Holdings LLC, 5.375%, 2/01/2028(a)	1,545,833
1,020,000	DISH DBS Corp., 5.125%, 6/01/2029	525,698
2,215,000	DISH DBS Corp., 5.250%, 12/01/2026(a)	1,897,701
2,710,000	DISH DBS Corp., 5.750%, 12/01/2028(a)	2,161,496

Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
Cable Satellite — continued			Finance Companies — continued		
\$ 270,000	DISH DBS Corp., 7.750%, 7/01/2026	\$ 188,058	\$ 300,000	AGFC Capital Trust I, 3 mo. USD SOFR + 2.012%, 7.406%, 1/15/2067(a)(b)	\$ 154,860
375,000	Time Warner Cable LLC, 4.500%, 9/15/2042	294,276	612,000	Air Lease Corp., 4.625%, 10/01/2028	597,919
1,500,000	Time Warner Cable LLC, 6.550%, 5/01/2037	1,477,903	985,000	Air Lease Corp., Series B, (fixed rate to 6/15/2026, variable rate thereafter), 4.650%(c)	884,329
		17,418,998	740,000	Aircastle Ltd., 6.500%, 7/18/2028(a)	754,590
Chemicals — 0.9%			460,000	Aircastle Ltd., Series A, (fixed rate to 6/15/2026, variable rate thereafter), 5.250%(a)(c)	394,363
775,000	Ashland, Inc., 3.375%, 9/01/2031(a)	667,986	2,290,000	Ares Capital Corp., 3.200%, 11/15/2031	1,915,165
200,000	Braskem Netherlands Finance BV, 4.500%, 1/31/2030(a)	155,233	240,000	Aviation Capital Group LLC, 1.950%, 1/30/2026(a)	222,442
705,000	Braskem Netherlands Finance BV, 5.875%, 1/31/2050(a)	488,511	590,000	Aviation Capital Group LLC, 6.250%, 4/15/2028(a)	600,844
545,000	Braskem Netherlands Finance BV, 8.500%, 1/12/2031(a)	506,850	955,000	Aviation Capital Group LLC, 6.375%, 7/15/2030(a)	983,198
360,000	Celanese U.S. Holdings LLC, 6.330%, 7/15/2029	377,378	810,000	Aviation Capital Group LLC, 6.750%, 10/25/2028(a)	845,584
230,000	Celanese U.S. Holdings LLC, 6.379%, 7/15/2032	243,130	615,000	Barings BDC, Inc., 3.300%, 11/23/2026	560,759
320,000	Celanese U.S. Holdings LLC, 6.550%, 11/15/2030	338,280	80,000	Blue Owl Capital Corp., 2.625%, 1/15/2027	72,085
1,245,000	Celanese U.S. Holdings LLC, 6.700%, 11/15/2033	1,350,325	625,000	Blue Owl Capital Corp., 2.875%, 6/11/2028	548,622
		4,127,693	1,490,000	Blue Owl Capital Corp., 4.250%, 1/15/2026	1,439,650
Construction Machinery — 1.0%			1,100,000	GATX Corp., 5.450%, 9/15/2033	1,106,779
200,000	Ashtead Capital, Inc., 5.500%, 8/11/2032(a)	197,565	65,000	GATX Corp., 6.050%, 3/15/2034	67,501
275,000	Ashtead Capital, Inc., 5.550%, 5/30/2033(a)	272,099	450,000	GATX Corp., 6.900%, 5/01/2034	495,190
1,755,000	Ashtead Capital, Inc., 5.950%, 10/15/2033(a)	1,787,993	445,000	Nationstar Mortgage Holdings, Inc., 5.000%, 2/01/2026(a)	435,191
415,000	John Deere Capital Corp., MTN, 0.900%, 1/10/2024	414,638	155,000	Nationstar Mortgage Holdings, Inc., 5.125%, 12/15/2030(a)	140,141
645,000	John Deere Capital Corp., MTN, 1.250%, 1/10/2025	622,121	685,000	Nationstar Mortgage Holdings, Inc., 5.500%, 8/15/2028(a)	658,681
965,000	Toro Co., 6.625%, 5/01/2037	1,025,718	1,315,000	Navient Corp., Series A, MTN, 5.625%, 8/01/2033	1,078,761
		4,320,134	70,000	OneMain Finance Corp., 3.500%, 1/15/2027	64,781
Consumer Cyclical Services — 1.6%			85,000	OneMain Finance Corp., 3.875%, 9/15/2028	75,204
700,000	Expedia Group, Inc., 2.950%, 3/15/2031	616,069	225,000	OneMain Finance Corp., 4.000%, 9/15/2030	192,545
735,000	Expedia Group, Inc., 3.250%, 2/15/2030	673,779	295,000	OneMain Finance Corp., 5.375%, 11/15/2029	276,238
1,010,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc., 3.500%, 3/01/2029(a)	914,754	2,135,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 2.875%, 10/15/2026(a)	1,969,537
2,965,000	Uber Technologies, Inc., 4.500%, 8/15/2029(a)	2,828,511	1,345,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 3.625%, 3/01/2029(a)	1,217,341
1,420,000	Uber Technologies, Inc., 6.250%, 1/15/2028(a)	1,423,561	3,345,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 3.875%, 3/01/2031(a)	2,941,914
390,000	Uber Technologies, Inc., 7.500%, 9/15/2027(a)	403,896	1,080,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 4.000%, 10/15/2033(a)	917,491
120,000	Uber Technologies, Inc., 8.000%, 11/01/2026(a)	122,226	655,000	SMBC Aviation Capital Finance DAC, 5.450%, 5/03/2028(a)	658,619
		6,982,796			26,255,966
Diversified Manufacturing — 0.3%			Financial Other — 0.6%		
120,000	Ingersoll Rand, Inc., 5.700%, 8/14/2033	126,960	630,000	Agile Group Holdings Ltd., 6.050%, 10/13/2025	75,997
185,000	Nordson Corp., 5.800%, 9/15/2033	196,370	205,000	Central China Real Estate Ltd., 7.250%, 7/16/2024(d)	9,379
1,135,000	Veralto Corp., 5.450%, 9/18/2033(a)	1,175,598	200,000	Central China Real Estate Ltd., 7.250%, 8/13/2024(d)	9,214
		1,498,928	190,000	Central China Real Estate Ltd., 7.250%, 4/28/2025(d)	8,423
Electric — 0.4%			200,000	Central China Real Estate Ltd., 7.500%, 7/14/2025(d)	8,772
1,092,007	Alta Wind Holdings LLC, 7.000%, 6/30/2035(a)	941,812	200,000	CIFI Holdings Group Co. Ltd., 6.000%, 7/16/2025(d)	13,000
100,000	Enel Finance International NV, 6.800%, 9/15/2037(a)	109,034	200,000	CIFI Holdings Group Co. Ltd., 6.450%, 11/07/2024(d)	13,000
265,000	Pacific Gas & Electric Co., 5.450%, 6/15/2027	267,135			
505,000	Southern Co., 5.700%, 3/15/2034	531,019			
		1,849,000			
Finance Companies — 5.8%					
1,406,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.000%, 10/29/2028	1,283,662			
1,845,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.300%, 1/30/2032	1,605,758			
345,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.400%, 10/29/2033	296,242			
190,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 5.750%, 6/06/2028	194,454			
575,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.150%, 9/30/2030	605,526			

Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
Financial Other — continued			Gaming — continued		
\$ 600,000	Country Garden Holdings Co. Ltd., 3.300%, 1/12/2031(d)	\$ 48,258	\$ 215,000	Light & Wonder International, Inc., 7.500%, 9/01/2031(a)	\$ 224,257
2,510,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.375%, 2/01/2029	2,096,001	710,000	VICI Properties LP/VICI Note Co., Inc., 4.250%, 12/01/2026(a)	683,275
10,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.750%, 9/15/2024	9,939	575,000	VICI Properties LP/VICI Note Co., Inc., 4.500%, 9/01/2026(a)	556,556
40,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 5.250%, 5/15/2027	35,929			4,518,207
15,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 6.375%, 12/15/2025	14,726	Government Owned - No Guarantee — 0.6%		
1,285,000	Kaisa Group Holdings Ltd., 9.375%, 6/30/2024(d)	41,621	730,000	Antares Holdings LP, 3.750%, 7/15/2027(a)	657,724
200,000	Kaisa Group Holdings Ltd., 9.950%, 7/23/2025(d)	7,352	805,000	Antares Holdings LP, 7.950%, 8/11/2028(a)	832,776
200,000	Kaisa Group Holdings Ltd., 10.500%, 1/15/2025(d)	6,542	870,000	Pertamina Persero PT, 6.450%, 5/30/2044(a)	948,589
1,810,000	Kaisa Group Holdings Ltd., 11.250%, 4/16/2025(d)	52,037	200,000	Sino-Ocean Land Treasure IV Ltd., 4.750%, 8/05/2029(d)	15,382
400,000	Logan Group Co. Ltd., 4.250%, 7/12/2025(d)	26,000	400,000	Sino-Ocean Land Treasure IV Ltd., 4.750%, 1/14/2030(d)	32,444
400,000	Logan Group Co. Ltd., 4.850%, 12/14/2026(d)	26,000			2,486,915
405,000	Shimao Group Holdings Ltd., 3.450%, 1/11/2031(d)	15,187	Health Insurance — 1.0%		
425,000	Shimao Group Holdings Ltd., 5.600%, 7/15/2026(d)	16,456	25,000	Centene Corp., 2.450%, 7/15/2028	22,265
200,000	Shimao Group Holdings Ltd., 6.125%, 2/21/2024(d)	8,000	2,520,000	Centene Corp., 2.500%, 3/01/2031	2,099,566
95,664	Sunac China Holdings Ltd., 6.000% PIK or 5.000% Cash, 9/30/2026(a)(e)	11,700	625,000	Centene Corp., 2.625%, 8/01/2031	518,577
95,664	Sunac China Holdings Ltd., 6.250% PIK or 5.250% Cash, 9/30/2027(a)(e)	10,157	85,000	Centene Corp., 3.000%, 10/15/2030	73,614
191,329	Sunac China Holdings Ltd., 6.500% PIK or 5.500% Cash, 9/30/2027(a)(e)	17,860	205,000	Centene Corp., 3.375%, 2/15/2030	183,932
286,993	Sunac China Holdings Ltd., 6.750% PIK or 5.750% Cash, 9/30/2028(a)(e)	22,747	450,000	Centene Corp., 4.625%, 12/15/2029	431,427
286,993	Sunac China Holdings Ltd., 7.000% PIK or 6.000% Cash, 9/30/2029(a)(e)	21,324	660,000	Molina Healthcare, Inc., 3.875%, 5/15/2032(a)	576,684
134,816	Sunac China Holdings Ltd., 7.250% PIK or 6.250% Cash, 9/30/2030(a)(e)	8,593	460,000	Molina Healthcare, Inc., 4.375%, 6/15/2028(a)	435,058
200,000	Times China Holdings Ltd., 5.750%, 1/14/2027(d)	4,016			4,341,123
400,000	Times China Holdings Ltd., 6.200%, 3/22/2026(d)	9,000	Healthcare — 0.8%		
400,000	Yuzhou Group Holdings Co. Ltd., 6.350%, 1/13/2027(d)	24,728	15,000	Bausch & Lomb Escrow Corp., 8.375%, 10/01/2028(a)	15,824
370,000	Yuzhou Group Holdings Co. Ltd., 7.700%, 2/20/2025(d)	23,047	700,000	HCA, Inc., 4.125%, 6/15/2029	669,283
225,000	Yuzhou Group Holdings Co. Ltd., 8.300%, 5/27/2025(d)	13,500	2,605,000	HCA, Inc., 5.500%, 6/01/2033	2,645,906
		2,708,505	375,000	Hologic, Inc., 3.250%, 2/15/2029(a)	339,982
Food & Beverage — 0.6%					3,670,995
995,000	Bacardi Ltd./Bacardi-Martini BV, 5.400%, 6/15/2033(a)	999,975	Home Construction — 0.2%		
350,000	JBS USA LUX SA/JBS USA Food Co./JBS USA Finance, Inc., 3.000%, 2/02/2029	307,858	1,010,000	PulteGroup, Inc., 6.375%, 5/15/2033	1,103,500
1,230,000	Pilgrim's Pride Corp., 3.500%, 3/01/2032	1,039,867	Independent Energy — 3.6%		
280,000	Pilgrim's Pride Corp., 4.250%, 4/15/2031	252,902	1,385,000	Aker BP ASA, 3.750%, 1/15/2030(a)	1,271,648
		2,600,602	675,000	Aker BP ASA, 5.600%, 6/13/2028(a)	688,062
Gaming — 1.0%			185,000	Civitas Resources, Inc., 8.625%, 11/01/2030(a)	196,234
925,000	Genm Capital Labuan Ltd., 3.882%, 4/19/2031(a)	789,132	1,070,000	Continental Resources, Inc., 2.875%, 4/01/2032(a)	868,022
385,000	GLP Capital LP/GLP Financing II, Inc., 3.250%, 1/15/2032	325,037	100,000	Continental Resources, Inc., 4.375%, 1/15/2028	96,822
1,890,000	Light & Wonder International, Inc., 7.000%, 5/15/2028(a)	1,909,233	4,040,000	Continental Resources, Inc., 5.750%, 1/15/2031(a)	4,021,655
30,000	Light & Wonder International, Inc., 7.250%, 11/15/2029(a)	30,717	740,000	Energian Israel Finance Ltd., 5.375%, 3/30/2028(a)	649,535
			965,000	Energian Israel Finance Ltd., 5.875%, 3/30/2031(a)	813,204
			840,000	EQT Corp., 3.625%, 5/15/2031(a)	750,179
			160,000	EQT Corp., 5.000%, 1/15/2029	158,499
			160,000	EQT Corp., 5.700%, 4/01/2028	162,371
			975,000	EQT Corp., 7.000%, 2/01/2030	1,046,409
			330,000	Leviathan Bond Ltd., 6.500%, 6/30/2027(a)	310,609
			360,000	Leviathan Bond Ltd., 6.750%, 6/30/2030(a)	327,655
			175,000	Matador Resources Co., 6.875%, 4/15/2028(a)	177,505
			45,000	Occidental Petroleum Corp., 6.125%, 1/01/2031	46,718
			65,000	Occidental Petroleum Corp., 7.875%, 9/15/2031	73,941
			975,000	Occidental Petroleum Corp., 8.875%, 7/15/2030	1,140,949
			1,040,000	Ovintiv, Inc., 6.500%, 8/15/2034	1,105,590
			65,000	Ovintiv, Inc., 6.500%, 2/01/2038	67,042
			310,000	Ovintiv, Inc., 6.625%, 8/15/2037	320,947

Principal Amount (\$)	Description	Value (t)
Independent Energy — continued		
\$ 40,000	Ovintiv, Inc., 7.200%, 11/01/2031	\$ 43,406
125,000	Ovintiv, Inc., 7.375%, 11/01/2031	137,699
130,000	Southwestern Energy Co., 4.750%, 2/01/2032	120,278
355,000	Var Energi ASA, 7.500%, 1/15/2028(a)	376,213
705,000	Var Energi ASA, 8.000%, 11/15/2032(a)	789,318
300,000	Viper Energy, Inc., 7.375%, 11/01/2031(a)	310,500
		<u>16,071,010</u>
Industrial Other — 0.3%		
1,095,000	Jacobs Engineering Group, Inc., 6.350%, 8/18/2028	1,143,614
395,000	TopBuild Corp., 4.125%, 2/15/2032(a)	351,385
		<u>1,494,999</u>
Leisure — 1.2%		
130,000	Carnival Corp., 4.000%, 8/01/2028(a)	120,866
620,000	Carnival Corp., 5.750%, 3/01/2027(a)	604,769
395,000	Carnival Corp., 6.000%, 5/01/2029(a)	380,071
150,000	Carnival Corp., 7.000%, 8/15/2029(a)	156,618
770,000	NCL Corp. Ltd., 5.875%, 3/15/2026(a)	752,411
485,000	NCL Corp. Ltd., 5.875%, 2/15/2027(a)	479,195
750,000	NCL Corp. Ltd., 8.125%, 1/15/2029(a)	783,437
280,000	NCL Finance Ltd., 6.125%, 3/15/2028(a)	268,025
140,000	Royal Caribbean Cruises Ltd., 4.250%, 7/01/2026(a)	135,222
1,705,000	Royal Caribbean Cruises Ltd., 5.500%, 4/01/2028(a)	1,683,276
		<u>5,363,890</u>
Life Insurance — 1.6%		
434,000	Brighthouse Financial, Inc., 4.700%, 6/22/2047	344,944
1,745,000	Brighthouse Financial, Inc., 5.625%, 5/15/2030	1,767,182
2,270,000	MetLife, Inc., 9.250%, 4/08/2068(a)	2,549,313
1,115,000	MetLife, Inc., 10.750%, 8/01/2069	1,490,781
1,165,000	Penn Mutual Life Insurance Co., 6.650%, 6/15/2034(a)	1,218,088
		<u>7,370,308</u>
Lodging — 0.8%		
855,000	Hilton Domestic Operating Co., Inc., 3.625%, 2/15/2032(a)	746,166
200,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc., 4.875%, 7/01/2031(a)	177,040
685,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow, Inc., 5.000%, 6/01/2029(a)	631,944
530,000	Marriott Ownership Resorts, Inc., 4.500%, 6/15/2029(a)	467,041
620,000	Travel & Leisure Co., 4.500%, 12/01/2029(a)	555,263
815,000	Travel & Leisure Co., 4.625%, 3/01/2030(a)	728,855
110,000	Travel & Leisure Co., 6.000%, 4/01/2027	109,387
55,000	Travel & Leisure Co., 6.625%, 7/31/2026(a)	55,482
		<u>3,471,178</u>
Media Entertainment — 1.4%		
540,000	iHeartCommunications, Inc., 4.750%, 1/15/2028(a)	415,425
550,000	iHeartCommunications, Inc., 5.250%, 8/15/2027(a)	437,016
1,510,000	Netflix, Inc., 4.875%, 6/15/2030(a)	1,528,952
200,000	Netflix, Inc., 5.375%, 11/15/2029(a)	206,624
915,000	Netflix, Inc., 5.875%, 11/15/2028	963,296
1,185,000	Netflix, Inc., 6.375%, 5/15/2029	1,288,400
125,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 7.375%, 2/15/2031(a)	131,267

Principal Amount (\$)	Description	Value (t)
Media Entertainment — continued		
\$ 300,000	Warnermedia Holdings, Inc., 4.054%, 3/15/2029	\$ 284,637
1,235,000	Warnermedia Holdings, Inc., 4.279%, 3/15/2032	1,130,277
		<u>6,385,894</u>
Metals & Mining — 3.9%		
1,910,000	Anglo American Capital PLC, 2.875%, 3/17/2031(a)	1,624,341
940,000	Anglo American Capital PLC, 5.500%, 5/02/2033(a)	949,593
1,430,000	ArcelorMittal SA, 6.800%, 11/29/2032	1,546,414
2,680,000	First Quantum Minerals Ltd., 6.875%, 10/15/2027(a)	2,277,585
477,000	First Quantum Minerals Ltd., 7.500%, 4/01/2025(a)	454,817
430,000	FMG Resources August 2006 Pty. Ltd., 4.375%, 4/01/2031(a)	393,241
5,000	Freeport-McMoRan, Inc., 4.250%, 3/01/2030	4,695
325,000	Glencore Funding LLC, 2.500%, 9/01/2030(a)	278,249
2,905,000	Glencore Funding LLC, 2.850%, 4/27/2031(a)	2,504,983
1,100,000	Glencore Funding LLC, 5.700%, 5/08/2033(a)	1,141,271
1,485,000	Glencore Funding LLC, 6.125%, 10/06/2028(a)	1,555,702
1,425,000	Glencore Funding LLC, 6.375%, 10/06/2030(a)	1,529,885
2,975,000	Glencore Funding LLC, 6.500%, 10/06/2033(a)	3,243,399
215,000	Volcan Cia Minera SAA, 4.375%, 2/11/2026(a)	133,582
		<u>17,637,757</u>
Midstream — 2.7%		
455,000	Cheniere Energy Partners LP, 3.250%, 1/31/2032	387,674
1,805,000	Cheniere Energy Partners LP, 4.000%, 3/01/2031	1,641,003
165,000	Cheniere Energy Partners LP, 4.500%, 10/01/2029	157,817
535,000	Cheniere Energy Partners LP, 5.950%, 6/30/2033(a)	549,306
530,000	DCP Midstream Operating LP, 3.250%, 2/15/2032	459,570
10,000	DCP Midstream Operating LP, 5.125%, 5/15/2029	9,994
575,000	DCP Midstream Operating LP, 6.450%, 11/03/2036(a)	611,411
1,320,000	Enbridge, Inc., 5.700%, 3/08/2033	1,372,004
1,040,000	Energy Transfer LP, 5.000%, 5/15/2044	913,973
715,000	Energy Transfer LP, 5.750%, 2/15/2033	737,150
95,000	EnLink Midstream LLC, 6.500%, 9/01/2030(a)	96,958
550,000	Hess Midstream Operations LP, 4.250%, 2/15/2030(a)	506,000
285,000	Hess Midstream Operations LP, 5.625%, 2/15/2026(a)	282,914
95,000	NGPL PipeCo LLC, 7.768%, 12/15/2037(a)	105,654
460,000	Targa Resources Corp., 6.125%, 3/15/2033	484,306
395,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 4.000%, 1/15/2032	359,940
100,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 4.875%, 2/01/2031	97,141
105,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 5.500%, 3/01/2030	104,981
1,575,000	Venture Global Calcasieu Pass LLC, 4.125%, 8/15/2031(a)	1,387,584
365,000	Venture Global Calcasieu Pass LLC, 6.250%, 1/15/2030(a)	363,025
170,000	Western Midstream Operating LP, 4.050%, 2/01/2030	158,974
230,000	Western Midstream Operating LP, 5.250%, 2/01/2050	206,209
405,000	Western Midstream Operating LP, 5.300%, 3/01/2048	352,442

Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
Midstream — continued			Non-Agency Commercial Mortgage-Backed Securities — continued		
\$ 80,000	Western Midstream Operating LP, 5.450%, 4/01/2044	\$ 72,424	\$ 96,132	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class A2, 3.277%, 10/15/2030(a)	\$ 82,715
55,000	Western Midstream Operating LP, 5.500%, 8/15/2048	49,049	206,666	Wells Fargo Commercial Mortgage Trust, Series 2013-LC12, Class B, 3.954%, 7/15/2046(b)	179,683
100,000	Western Midstream Operating LP, 6.150%, 4/01/2033	103,887	275,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class B, 3.671%, 11/15/2059(b)	232,862
485,000	Western Midstream Operating LP, 6.350%, 1/15/2029	506,539	420,000	WFRBS Commercial Mortgage Trust, Series 2013-C15, Class B, 4.204%, 8/15/2046(b)	342,012
		12,077,929	390,000	WFRBS Commercial Mortgage Trust, Series 2014-C20, Class B, 4.378%, 5/15/2047	302,172
Natural Gas — 0.1%					6,639,223
245,000	Southern Co. Gas Capital Corp., 5.750%, 9/15/2033	257,249	Other REITs — 0.0%		
Non-Agency Commercial Mortgage-Backed Securities — 1.5%			270,000	EPR Properties, 3.600%, 11/15/2031	223,929
710,000	BANK, Series 2021-BN35, Class AS, 2.457%, 6/15/2064	566,505	Paper — 0.4%		
144,927	BB-UBS Trust, Series 2012-TFT, Class A, 2.892%, 6/05/2030(a)	127,788	350,000	WestRock MWV LLC, 7.950%, 2/15/2031	407,846
740,000	BPR Trust, Series 2021-NRD, Class F, 1 mo. USD SOFR + 6.870%, 12.232%, 12/15/2038(a)(b)	663,740	1,035,000	WestRock MWV LLC, 8.200%, 1/15/2030	1,192,063
570,000	BPR Trust, Series 2022-STAR, Class A, 1 mo. USD SOFR + 3.232%, 8.594%, 8/15/2024(a)(b)	567,496			1,599,909
7,659	Commercial Mortgage Pass-Through Certificates, Series 2012-CR3, Class AM, 3.416%, 10/15/2045(a)	6,816	1,410,000	Bausch Health Cos., Inc., 4.875%, 6/01/2028(a)	849,163
86,568	Commercial Mortgage Pass-Through Certificates, Series 2012-LTRT, Class A2, 3.400%, 10/05/2030(a)	75,362	620,000	Teva Pharmaceutical Finance Co. LLC, 6.150%, 2/01/2036	593,335
125,729	Commercial Mortgage Trust, Series 2012-LC4, Class B, 4.934%, 12/10/2044(b)	112,654	610,000	Teva Pharmaceutical Finance Netherlands II BV, 7.375%, 9/15/2029, (EUR)	735,498
185,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class B, 4.185%, 9/15/2037(a)	149,611	520,000	Teva Pharmaceutical Finance Netherlands II BV, 7.875%, 9/15/2031, (EUR)	649,456
100,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class C, 4.336%, 9/15/2037(a)	70,063	340,000	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, 10/01/2026	314,806
200,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class D, 4.373%, 9/15/2037(a)	116,282	1,900,000	Teva Pharmaceutical Finance Netherlands III BV, 4.100%, 10/01/2046	1,286,011
545,000	DC Commercial Mortgage Trust, Series 2023-DC, Class C, 7.141%, 9/12/2040(a)(b)	558,582	1,160,000	Teva Pharmaceutical Finance Netherlands III BV, 4.750%, 5/09/2027	1,110,700
242,694	Extended Stay America Trust, Series 2021-ESH, Class D, 1 mo. USD SOFR + 2.364%, 7.727%, 7/15/2038(a)(b)	238,427	695,000	Teva Pharmaceutical Finance Netherlands III BV, 5.125%, 5/09/2029	663,757
295,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class A, 3.550%, 3/05/2033, 144A(a)(b)	226,518	645,000	Teva Pharmaceutical Finance Netherlands III BV, 7.875%, 9/15/2029	695,156
315,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class B, 3.550%, 3/05/2033(a)(b)	224,788	460,000	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, 9/15/2031	501,667
255,000	GS Mortgage Securities Trust, Series 2014-GC18, Class B, 4.885%, 1/10/2047(b)	237,591			7,399,549
848,810	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C, 3.784%, 12/15/2047(a)(b)	752,045	Property & Casualty Insurance — 0.2%		
100,000	JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class D, 3.784%, 12/15/2047(a)(b)	80,678	1,630,000	MBIA Insurance Corp., 3 mo. USD SOFR + 11.522%, 16.916%, 1/15/2033(a)(f)	57,050
149,284	Med Trust, Series 2021-MDLN, Class B, 1 mo. USD SOFR + 1.564%, 6.927%, 11/15/2038(a)(b)	146,285	1,135,000	Stewart Information Services Corp., 3.600%, 11/15/2031	884,079
398,089	Med Trust, Series 2021-MDLN, Class C, 1 mo. USD SOFR + 1.914%, 7.277%, 11/15/2038(a)(b)	389,595			941,129
194,069	Med Trust, Series 2021-MDLN, Class D, 1 mo. USD SOFR + 2.114%, 7.477%, 11/15/2038(a)(b)	188,953	Retailers — 0.6%		
			300,000	Asbury Automotive Group, Inc., 4.625%, 11/15/2029(a)	277,680
			1,025,000	Dillard's, Inc., 7.750%, 7/15/2026	1,069,598
			1,420,000	Lithia Motors, Inc., 3.875%, 6/01/2029(a)	1,287,543
			125,000	Lithia Motors, Inc., 4.375%, 1/15/2031(a)	113,628
					2,748,449
			Sovereigns — 0.1%		
			335,000	Republic of Uzbekistan International Bonds, 7.850%, 10/12/2028(a)	349,867
			Technology — 6.3%		
			1,070,000	Avnet, Inc., 5.500%, 6/01/2032	1,058,620
			735,000	Block, Inc., 3.500%, 6/01/2031	652,644
			410,000	Broadcom, Inc., 2.450%, 2/15/2031(a)	350,576
			920,000	Broadcom, Inc., 2.600%, 2/15/2033(a)	757,941

Principal Amount (\$)	Description	Value (t)
Municipals — 0.7%		
Virginia — 0.7%		
\$ 3,780,000	Tobacco Settlement Financing Corp., 6.706%, 6/01/2046 (Identified Cost \$3,763,818)	\$ 3,247,367
	Total Bonds and Notes (Identified Cost \$427,550,193)	399,078,633

Collateralized Loan Obligations — 3.7%

555,000	522 Funding CLO Ltd., Series 2021-7A, Class D, 3 mo. USD SOFR + 3.162%, 8.574%, 4/23/2034(a)(b)	529,950
1,005,000	AIMCO CLO, Series 2017-AA, Class DR, 3 mo. USD SOFR + 3.412%, 8.827%, 4/20/2034(a)(b)	1,003,862
605,000	AIMCO CLO 12 Ltd., Series 2020-12A, Class AR, 3 mo. USD SOFR + 1.170%, 6.573%, 1/17/2032(a)(b)	604,362
1,940,000	AIMCO CLO 14 Ltd., Series 2021-14A, Class D, 3 mo. USD SOFR + 3.162%, 8.577%, 4/20/2034(a)(b)	1,916,299
2,100,000	ARES XLII CLO Ltd., Series 2017-42A, Class BR, 3 mo. USD SOFR + 1.762%, 7.174%, 1/22/2028(a)(b)	2,095,334
255,000	Atrium XV, Series 15A, Class D, 3 mo. USD SOFR + 3.262%, 8.674%, 1/23/2031(a)(b)	250,631
450,000	Carlyle U.S. CLO Ltd., Series 2016-4A, Class A2R, 3 mo. USD SOFR + 1.712%, 7.127%, 10/20/2027(a)(b)	449,662
370,000	Carlyle U.S. CLO Ltd., Series 2018-4A, Class C, 3 mo. USD SOFR + 3.162%, 8.577%, 1/20/2031(a)(b)	365,493
305,000	CarVal CLO I Ltd., Series 2018-1A, Class D, 3 mo. USD SOFR + 3.152%, 8.546%, 7/16/2031(a)(b)	300,192
503,000	CIFC Funding Ltd., Series 2018-1A, Class D, 3 mo. USD SOFR + 2.912%, 8.307%, 4/18/2031(a)(b)	500,118
1,090,000	Clover CLO LLC, Series 2021-1A, Class D, 3 mo. USD SOFR + 3.212%, 8.624%, 4/22/2034(a)(b)	1,084,095
340,000	Elmwood CLO VIII Ltd., Series 2021-1A, Class D2, 3 mo. USD SOFR + 3.112%, 8.527%, 1/20/2034(a)(b)	337,945
365,000	Invesco CLO Ltd., Series 2021-1A, Class D, 3 mo. USD SOFR + 3.312%, 8.706%, 4/15/2034(a)(b)	361,831
500,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class D, 3 mo. USD SOFR + 3.262%, 8.674%, 1/23/2031(a)(b)	492,116
1,930,000	Oaktree CLO Ltd., Series 2019-2A, Class BR, 3 mo. USD SOFR + 2.962%, 8.356%, 4/15/2031(a)(b)	1,888,820
255,000	OCP CLO Ltd., Series 2018-15A, Class C, 3 mo. USD SOFR + 3.212%, 8.627%, 7/20/2031(a)(b)	249,672
1,835,000	OZLM XXIII Ltd., Series 2019-23A, Class DR, 3 mo. USD SOFR + 4.012%, 9.406%, 4/15/2034(a)(b)	1,820,270
250,000	Recette CLO Ltd., Series 2015-1A, Class DRR, 3 mo. USD SOFR + 3.512%, 8.927%, 4/20/2034(a)(b)	244,577

Principal Amount (\$)	Description	Value (t)
\$ 838,643	Rockford Tower CLO Ltd., Series 2018-1A, Class A, 3 mo. USD SOFR + 1.362%, 6.729%, 5/20/2031(a)(b)	\$ 838,671
470,000	Signal Peak CLO 1 Ltd., Series 2014-1A, Class AR3, 3 mo. USD SOFR + 1.422%, 6.824%, 4/17/2034(a)(b)	469,984
575,000	Sixth Street CLO XVIII Ltd., Series 2021-18A, Class D, 3 mo. USD SOFR + 3.162%, 8.577%, 4/20/2034(a)(b)	573,085
410,000	Verde CLO Ltd., Series 2019-1A, Class AR, 3 mo. USD SOFR + 1.362%, 6.756%, 4/15/2032(a)(b)	409,597
	Total Collateralized Loan Obligations (Identified Cost \$16,888,011)	16,786,566

Shares

Common Stocks— 1.7%

Aerospace & Defense — 0.1%		
453	Lockheed Martin Corp.	205,318
Air Freight & Logistics — 0.1%		
967	United Parcel Service, Inc., Class B	152,041
Banks — 0.0%		
717	JPMorgan Chase & Co.	121,962
Beverages — 0.1%		
3,298	Coca-Cola Co.	194,351
Biotechnology — 0.2%		
5,560	AbbVie, Inc.	861,633
Capital Markets — 0.0%		
68	BlackRock, Inc.	55,203
561	Morgan Stanley	52,313
		107,516
Chemicals — 0.0%		
181	Linde PLC	74,339
Communications Equipment — 0.0%		
948	Cisco Systems, Inc.	47,893
Consumer Staples Distribution & Retail — 0.1%		
234	Costco Wholesale Corp.	154,459
738	Walmart, Inc.	116,345
		270,804
Containers & Packaging — 0.0%		
359	Packaging Corp. of America	58,485
Electric Utilities — 0.0%		
883	Duke Energy Corp.	85,686
Electrical Equipment — 0.0%		
684	Emerson Electric Co.	66,574
Financial Services — 0.0%		
177	Mastercard, Inc., Class A	75,492
Ground Transportation — 0.0%		
464	Union Pacific Corp.	113,968
Health Care Equipment & Supplies — 0.0%		
1,289	Abbott Laboratories	141,880
Health Care Providers & Services — 0.1%		
391	Elevance Health, Inc.	184,380
262	UnitedHealth Group, Inc.	137,935
		322,315
Hotels, Restaurants & Leisure — 0.0%		
1,439	Starbucks Corp.	138,158

Shares	Description	Value (t)	Principal Amount (t)	Description	Value (t)
	Household Products — 0.0%			Consumer Cyclical Services — 0.1%	
988	Procter & Gamble Co.	\$ 144,782	\$ 482,913	Uber Technologies, Inc., 2023 Term Loan B, 3 mo. USD SOFR + 2.750%, 8.135%, 3/03/2030(b)(l)	\$ 484,071
	IT Services — 0.0%			Healthcare — 0.2%	
82	Accenture PLC, Class A	28,775		Star Parent, Inc., Term Loan B, 3 mo. USD SOFR + 4.000%, 9.348%, 9/27/2030(b)(l)	655,957
	Life Sciences Tools & Services — 0.0%			Leisure — 0.2%	
161	Thermo Fisher Scientific, Inc.	85,457	664,543	Carnival Corp., 2021 Incremental Term Loan B, 1 mo. USD SOFR + 3.250%, 8.720%, 10/18/2028(b)(l)	770,274
	Machinery — 0.0%			Carnival Corp., 2023 Term Loan B, 1 mo. USD SOFR + 3.000%, 8.357%, 8/08/2027(b)(l)	248,184
300	Deere & Co.	119,961			1,018,458
	Media — 0.2%			Property & Casualty Insurance — 0.1%	
138,910	Altice USA, Inc., Class A(f)	451,457	319,200	HUB International Ltd., 2023 Term Loan B, 3 mo. USD SOFR + 4.250%, 9.662%, 6/20/2030(b)(l)	320,403
2,988	Comcast Corp., Class A	131,024		Restaurants — 0.1%	
34,625	iHeartMedia, Inc., Class A(f)	92,449	595,000	1011778 B.C. Unlimited Liability Co., 2023 Term Loan B5, 1 mo. USD SOFR + 2.250%, 7.606%, 9/20/2030(b)(l)	594,786
		674,930		Technology — 0.1%	
	Metals & Mining — 0.0%			GTCR W Merger Sub LLC, USD Term Loan B, 9/20/2030(k)	350,309
2,729	Newmont Corp.	112,953	349,000	Total Senior Loans (Identified Cost \$3,951,936)	3,970,752
	Oil, Gas & Consumable Fuels — 0.4%				
939	Battalion Oil Corp.(f)	9,024			
10,661	Canadian Natural Resources Ltd.	698,509			
4,098	Diamondback Energy, Inc.	635,518			
587	Pioneer Natural Resources Co.	132,004			
2,797	Williams Cos., Inc.	97,419			
		1,572,474			
	Pharmaceuticals — 0.1%				
2,342	Bristol-Myers Squibb Co.	120,168			
788	Johnson & Johnson	123,511			
854	Merck & Co., Inc.	93,103			
		336,782			
	Professional Services — 0.0%				
456	Clarivate PLC(f)	4,223			
	Semiconductors & Semiconductor Equipment — 0.1%				
172	Broadcom, Inc.	191,995			
1,693	Microchip Technology, Inc.	152,675			
1,236	QUALCOMM, Inc.	178,762			
		523,432			
	Software — 0.1%				
478	Microsoft Corp.	179,747			
	Specialized REITs — 0.0%				
616	American Tower Corp.	132,982			
	Specialty Retail — 0.0%				
386	Home Depot, Inc.	133,768			
	Technology Hardware, Storage & Peripherals — 0.1%				
862	Apple, Inc.	165,961			
	Trading Companies & Distributors — 0.0%				
1,228	Fastenal Co.	79,538			
	Total Common Stocks (Identified Cost \$9,375,733)	7,334,180			

Principal Amount (t)		
Senior Loans — 0.9%		
Aerospace & Defense — 0.0%		
\$ 100,000	TransDigm, Inc., 2023 Term Loan J, 2/14/2031(k)	100,375
Building Materials — 0.1%		
445,000	Summit Materials LLC, 2023 Incremental Term Loan B, 11/30/2028(k)	446,393

Shares		
Preferred Stocks — 0.4%		
Convertible Preferred Stocks — 0.4%		
Banking — 0.3%		
601	Bank of America Corp., Series L, 7.250%	724,373
433	Wells Fargo & Co., Series L, Class A, 7.500%	517,704
		1,242,077
Midstream — 0.0%		
5,333	El Paso Energy Capital Trust I, 4.750%	251,184
Technology — 0.1%		
8,046	Clarivate PLC, Series A, 5.250%	308,162
	Total Convertible Preferred Stocks (Identified Cost \$2,529,348)	1,801,423
	Total Preferred Stocks (Identified Cost \$2,529,348)	1,801,423

Principal Amount (\$)	Description	Value (t)
Short-Term Investments — 3.8%		
\$ 6,963,225	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation, dated 12/29/2023 at 2.500% to be repurchased at \$6,965,159 on 1/02/2024 collateralized by \$7,375,000 U.S. Treasury Note, 2.500% due 3/31/2027 valued at \$7,102,579 including accrued interest(m)	\$ 6,963,225
10,520,000	U.S. Treasury Bills, 5.043%, 6/27/2024(n)	10,259,142
	Total Short-Term Investments (Identified Cost \$17,220,937)	17,222,367
	Total Investments — 99.1% (Identified Cost \$477,516,158)	446,193,921
	Other assets less liabilities — 0.9%	4,190,776
	Net Assets — 100.0%	<u>\$450,384,697</u>

- (t) Registered investment companies are required to value portfolio investments using an unadjusted, readily available market quotation. The Fund obtains readily available market quotations from independent pricing services. Fund investments for which readily available market quotations are not available are priced at fair value pursuant to the Fund's Valuation Procedures. The Board of Trustees has approved a valuation designee who is subject to the Board's oversight.

Unadjusted readily available market quotations that are utilized for exchange traded equity securities (including shares of closed-end investment companies and exchange-traded funds) include the last sale price quoted on the exchange where the security is traded most extensively. Futures contracts are valued at the closing settlement price on the exchange on which the valuation designee believes that, over time, they are traded most extensively. Shares of open-end investment companies are valued at net asset value ("NAV") per share.

Exchange traded equity securities for which there is no reported sale during the day are fair valued at the closing bid quotation as reported by an independent pricing service. Unlisted equity securities (except unlisted preferred equity securities) are fair valued at the last sale price quoted in the market where they are traded most extensively or, if there is no reported sale during the day, the closing bid quotation as reported by an independent pricing service. If there is no last sale price or closing bid quotation available, unlisted equity securities will be fair valued using evaluated bids furnished by an independent pricing service, if available.

Debt securities and unlisted preferred equity securities are fair valued based on evaluated bids furnished to the Fund by an independent pricing service or bid prices obtained from broker-dealers. Senior loans and collateralized loan obligations are fair valued at bid prices supplied by an independent pricing service, if available. Broker-dealer bid prices may be used to fair value debt, unlisted equities, senior loans and collateralized loan obligations where an independent pricing service is unable to price an investment or where an independent pricing service does not provide a reliable price for the investment. Forward foreign currency contracts are fair valued utilizing interpolated rates determined based on information provided by an independent pricing service.

The Fund may also fair value investments in other circumstances such as when extraordinary events occur after the close of a foreign market, but prior to the close of the New York Stock Exchange. This may include situations relating to a single issuer (such as a declaration of bankruptcy or a delisting of the issuer's security from the primary market on which it has traded) as well as events affecting the securities markets in general (such as market disruptions or closings and significant fluctuations in U.S. and/or foreign markets). When fair valuing a Fund's investments, the valuation designee may, among other things, use modeling tools or other processes that may take into account factors such as issuer specific information, or other related market activity and/or information that occurred after the close of the foreign market but before the time the Fund's NAV is calculated. Fair valuation by the Fund's valuation designee may require subjective determinations about the value of the investment, and fair values used to determine a Fund's NAV may differ from quoted or published prices, or from prices that are used by others, for the same investments. In addition, the use of fair value pricing may not always result in adjustments to the prices of investments held by a Fund.

The books and records of the Fund are maintained in U.S. dollars. The values of securities, currencies and other assets and liabilities denominated in currencies other than U.S. dollars, if any, are translated into U.S. dollars based upon foreign exchange rates prevailing at the end of the period.

- (t) Principal Amount stated in U.S. dollars unless otherwise noted.
- (a) All or a portion of these securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2023, the value of Rule 144A holdings amounted to \$195,679,456 or 43.4% of net assets.
- (b) Variable rate security. Rate as of December 31, 2023 is disclosed. Issuers comprised of various lots with differing coupon rates have been aggregated for the purpose of presentation in the Portfolio of Investments and show a weighted average rate. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. These securities may not indicate a reference rate and/or spread in their description.
- (c) Perpetual bond with no specified maturity date.
- (d) The issuer is in default with respect to interest and/or principal payments. Income is not being accrued.

- (e) Payment-in-kind security for which the issuer, at each interest payment date, may make interest payments in cash and/or additional principal. No payments were received during the period.
- (f) Non-income producing security.
- (g) Amount shown represents units. One unit represents a principal amount of 1,000.
- (h) Amount shown represents units. One unit represents a principal amount of 100.
- (i) Security (or a portion thereof) has been pledged as collateral for open derivative contracts.
- (j) Interest rate represents annualized yield at time of purchase; not a coupon rate. The Fund's investment in this security is comprised of various lots with differing annualized yields.
- (k) Position is unsettled. Contract rate was not determined at December 31, 2023 and does not take effect until settlement date. Maturity date is not finalized until settlement date.
- (l) Stated interest rate has been determined in accordance with the provisions of the loan agreement and is subject to a minimum benchmark floor rate which may range from 0.00% to 2.50%, to which the spread is added.
- (m) The Fund may enter into repurchase agreements, under the terms of a Master Repurchase Agreement, under which the Fund acquires securities as collateral and agrees to resell the securities at an agreed upon time and at an agreed upon price. It is the Fund's policy that the market value of the collateral for repurchase agreements be at least equal to 102% of the repurchase price, including interest. Certain repurchase agreements are tri-party arrangements whereby the collateral is held in a segregated account for the benefit of the Fund and on behalf of the counterparty. Repurchase agreements could involve certain risks in the event of default or insolvency of the counterparty, including possible delays or restrictions upon the Fund's ability to dispose of the underlying securities. As of December 31, 2023, the Fund had an investment in a repurchase agreement for which the value of the related collateral exceeded the value of the repurchase agreement.
- (n) Interest rate represents discount rate at time of purchase; not a coupon rate.

ABS	Asset-Backed Securities
MTN	Medium Term Note
PIK	Payment-in-Kind
REITs	Real Estate Investment Trusts
REMICS	Real Estate Mortgage Investment Conduits
SOFR	Secured Overnight Financing Rate

BRL	Brazilian Real
EUR	Euro
IDR	Indonesian Rupiah
MXN	Mexican Peso
ZAR	South African Rand

Forward Foreign Currency Contracts

The Fund may enter into forward foreign currency contracts, including forward foreign cross currency contracts, to acquire exposure to foreign currencies or to hedge the Fund's investments against currency fluctuation. A contract can also be used to offset a previous contract. These contracts involve market risk in excess of the unrealized appreciation (depreciation). The U.S. dollar value of the currencies the Fund has committed to buy or sell represents the aggregate exposure to each currency the Fund has acquired or hedged through currency contracts outstanding at period end. Gains or losses are recorded for financial statement purposes as unrealized until settlement date. Contracts are traded over-the-counter directly with a counterparty. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of a foreign currency relative to the U.S. dollar. Certain contracts may require the movement of cash and/or securities as collateral for the Fund's or counterparty's net obligations under the contracts.

At December 31, 2023, the Fund had the following open forward foreign currency contracts:

Counterparty	Delivery Date	Currency Bought/Sold (B/S)		Units of Currency	In Exchange for	Notional Value	Unrealized Appreciation (Depreciation)
Bank of America N.A.	3/20/2024	EUR	S	1,063,000	\$1,165,324	\$1,177,107	<u>\$ (11,783)</u>

Futures Contracts

The Fund may enter into futures contracts. Futures contracts are agreements between two parties to buy and sell a particular instrument or index for a specified price on a specified future date.

When the Fund enters into a futures contract, it is required to deposit with (or for the benefit of) its broker an amount of cash or short-term high-quality securities as "initial margin." As the value of the contract changes, the value of the futures contract position increases or declines. Subsequent payments, known as "variation margin," are made or received by the Fund, depending on the price fluctuations in the fair value of the contract and the value of cash or securities on deposit with the broker. Realized gain or loss on a futures position is equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed, minus brokerage commissions. When the Fund enters into a futures contract certain risks may arise, such as illiquidity in the futures market, which may limit the Fund's ability to close out a futures contract prior to settlement date, and unanticipated movements in the value of securities or interest rates.

Futures contracts are exchange-traded. Exchange-traded futures contracts are standardized and are settled through a clearing house with fulfillment supported by the credit of the exchange. Therefore, counterparty credit risks to the Fund are reduced; however, in the event that a counterparty enters into bankruptcy, the Fund's claim against initial/variation margin on deposit with the counterparty may be subject to terms of a final settlement in bankruptcy court.

At December 31, 2023, open long futures contracts were as follows:

Financial Futures	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
CBOT 10 Year U.S. Treasury Notes Futures	3/19/2024	70	\$ 7,672,796	\$ 7,902,344	\$ 229,548
CBOT 2 Year U.S. Treasury Notes Futures	3/28/2024	217	44,330,457	44,683,351	352,894
CBOT 5 Year U.S. Treasury Notes Futures	3/28/2024	1,175	125,831,626	127,808,790	1,977,164
CBOT U.S. Long Bond Futures	3/19/2024	336	39,794,795	41,979,000	2,184,205
CME Ultra Long Term U.S. Treasury Bond Futures	3/19/2024	148	18,251,946	19,771,875	1,519,929
Total					<u>\$6,263,740</u>

At December 31, 2023, open short futures contracts were as follows:

Financial Futures	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Ultra 10-Year U.S. Treasury Notes Futures	3/19/2024	750	\$86,370,678	\$88,511,719	<u>\$(2,141,041)</u>

Fair Value Measurements.

In accordance with accounting standards related to fair value measurements and disclosures, the Fund has categorized the inputs utilized in determining the value of each Fund's assets or liabilities. These inputs are summarized in the three broad levels listed below:

- Level 1 — quoted prices in active markets for identical assets or liabilities;
- Level 2 — prices determined using other significant inputs that are observable either directly, or indirectly through corroboration with observable market data (which could include quoted prices for similar assets or liabilities, interest rates, credit risk, etc.); and
- Level 3 — prices determined using significant unobservable inputs when quoted prices or observable inputs are unavailable such as when there is little or no market activity for an asset or liability (unobservable inputs reflect each Fund's own assumptions in determining the fair value of assets or liabilities and would be based on the best information available).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The Fund's pricing policies have been approved by the Board of Trustees. Investments for which market quotations are readily available are categorized in Level 1. Other investments for which an independent pricing service is utilized are categorized in Level 2. Broker-dealer bid prices for which the Fund has knowledge of the inputs used by the broker-dealer are categorized in Level 2. All other investments, including broker-dealer bid prices for which the Fund does not have knowledge of the inputs used by the broker-dealer, as well as investments fair valued by the valuation designee, are categorized in Level 3. All Level 2 and 3 securities are defined as being fair valued.

Under certain conditions and based upon specific facts and circumstances, the Fund's valuation designee may determine that a fair valuation should be made for portfolio investment(s). These valuation designee fair valuations will be based upon a significant amount of Level 3 inputs.

The following is a summary of the inputs used to value the Fund's investments as of December 31, 2023, at value:

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Bonds and Notes(a)	\$ —	\$ 399,078,633	\$ —	\$ 399,078,633
Collateralized Loan Obligations	—	16,786,566	—	16,786,566
Common Stocks(a)	7,334,180	—	—	7,334,180
Senior Loans(a)	—	3,970,752	—	3,970,752

Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Preferred Stocks(a)	\$ 1,801,423	\$ —	\$ —	\$ 1,801,423
Short-Term Investments	—	17,222,367	—	17,222,367
Total Investments	9,135,603	437,058,318	—	446,193,921
Futures Contracts (unrealized appreciation)	6,263,740	—	—	6,263,740
Total	\$ 15,399,343	\$ 437,058,318	\$ —	\$ 452,457,661

Liability Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Forward Foreign Currency Contracts (unrealized depreciation)	\$ —	\$ (11,783)	\$ —	\$ (11,783)
Futures Contracts (unrealized depreciation)	(2,141,041)	—	—	(2,141,041)
Total	\$ (2,141,041)	\$ (11,783)	\$ —	\$ (2,152,824)

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

Derivatives

Derivative instruments are defined as financial instruments whose value and performance are based on the value and performance of an underlying asset, reference rate or index. Derivative instruments that the Fund used at period end include forward foreign currency contracts and futures contracts.

The Fund is subject to the risk that changes in foreign currency exchange rates will have an unfavorable effect on the value of Fund assets denominated in foreign currencies. The Fund may enter into forward foreign currency exchange contracts for hedging purposes to protect the value of the Fund's holdings of foreign securities. The Fund may also use forward foreign currency contracts to gain exposure to foreign currencies, regardless of whether securities denominated in such currencies are held in the Fund. As of December 31, 2023, the Fund engaged in forward foreign currency contracts for hedging purposes to gain exposure to foreign currencies.

The Fund is subject to the risk that changes in interest rates will affect the value of the Fund's investments in fixed-income securities. The Fund will be subject to increased interest rate risk to the extent that it invests in fixed-income securities with longer maturities or durations, as compared to investing in fixed-income securities with shorter maturities or durations. The Fund may use futures contracts to hedge against changes in interest rates and to manage duration without having to buy or sell portfolio securities. The Fund may also use futures contracts to gain investment exposure. As of December 31, 2023, the Fund used futures contracts to manage duration.

The following is a summary of derivative instruments for the Fund, as of December 31, 2023:

Assets	Unrealized appreciation on futures contracts			
Exchange-traded asset derivatives				
Interest rate contracts	\$6,263,740			
		Unrealized depreciation on forward foreign currency contracts	Unrealized depreciation on futures contracts	Total
Liabilities				
Over-the-counter liability derivatives				
Foreign exchange contracts		\$ (11,783)	\$ —	\$ (11,783)
Exchange-traded liability derivatives				
Interest rate contracts		—	(2,141,041)	(2,141,041)
Total liability derivatives		\$ (11,783)	\$ (2,141,041)	\$ (2,152,824)

The Fund's derivatives do not qualify for hedge accounting under authoritative guidance for derivative instruments. The Fund's investments in derivatives may represent an economic hedge; however, they are considered to be non-hedge transactions for the purpose of this disclosure.

Over-the-counter derivatives, including forward foreign currency contracts, are entered into pursuant to International Swaps and Derivatives Association, Inc. ("ISDA") agreements negotiated between the Fund and its counterparties. ISDA agreements typically contain, among other things, terms for the posting of collateral and master netting provisions in the event of a default or other termination event. Collateral is posted by the Fund or the counterparty to the extent of the net mark-to-market exposure to the other party of all open contracts under the agreement, subject to minimum transfer requirements. Master netting provisions allow the Fund and the counterparty, in the event of a default or other termination event, to offset amounts owed by each related to derivative contracts, including any posted collateral, to one net amount payable by either the Fund or the counterparty. The Fund's ISDA agreements typically contain provisions that allow a counterparty to terminate open

contracts early if the NAV of the Fund declines beyond a certain threshold. As of December 31, 2023, the fair value of derivative positions subject to these provisions that are in a net liability position by counterparty, and the value of collateral pledged to counterparties for such contracts is as follows:

Counterparty:	Derivatives	Collateral Pledged
Bank of America N.A.	\$(11,783)	\$ —

Counterparty risk is managed based on policies and procedures established by the Fund's adviser. Such policies and procedures may include, but are not limited to, minimum counterparty credit rating requirements, monitoring of counterparty credit default swap spreads and posting of collateral. A Fund's risk of loss from counterparty credit risk on over-the-counter derivatives is generally limited to the Fund's aggregated unrealized gains and the amount of any collateral pledged to the counterparty, which may be offset by any collateral posted to the Fund by the counterparty. ISDA master agreements can help to manage counterparty risk by specifying collateral posting arrangements at pre-arranged exposure levels. Under these ISDA agreements, collateral is routinely transferred if the total net exposure in respect of certain transactions, net of existing collateral already in place, exceeds a specified amount. With exchange-traded derivatives, there is minimal counterparty credit risk to the Fund because the exchange's clearing house, as counterparty to these instruments, stands between the buyer and the seller of the contract. Credit risk still exists in exchange-traded derivatives with respect to initial and variation margin that is held in a broker's customer accounts. While brokers typically are required to segregate customer margin for exchange-traded derivatives from their own assets, in the event that a broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the broker for all its customers, U.S. bankruptcy laws will typically allocate that shortfall on a pro rata basis across all of the broker's customers, potentially resulting in losses to the Fund.

Industry Summary at December 31, 2023 (Unaudited)

Treasuries	14.5%
Technology	6.8
Finance Companies	5.8
Banking	5.2
ABS Car Loan	4.6
Cable Satellite	4.6
ABS Home Equity	4.3
Metals & Mining	3.9
Independent Energy	3.6
ABS Other	3.2
Midstream	2.7
Pharmaceuticals	2.5
Wireless	2.2
Consumer Cyclical Services	2.0
Other Investments, less than 2% each	25.7
Collateralized Loan Obligations	3.7
Short-Term Investments	3.8
Total Investments	99.1
Other assets less liabilities (including forward foreign currency and futures contracts)	0.9
Net Assets	100.0%

Currency Exposure Summary at December 31, 2023 (Unaudited)

United States Dollar	96.7%
Other, less than 2% each	2.4
Total Investments	99.1
Other assets less liabilities (including forward foreign currency and futures contracts)	0.9
Net Assets	100.0%