

**Loomis Sayles Credit Income Fund**  
Investments as of January 31, 2021 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
125,000	1011778 B.C. ULC/New Red Finance, Inc.	4.375	1/15/2028	127,500	0.49%
150,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	3.875	1/23/2028	161,438	0.62%
15,000	AES Corp. (The)	2.450	1/15/2031	15,016	0.06%
5,000	AES Corp. (The)	3.950	7/15/2030	5,604	0.02%
105,000	Air Lease Corp.	3.125	12/1/2030	107,243	0.41%
205,000	Air Lease Corp., MTN	3.000	2/1/2030	208,676	0.80%
125,000	Aircastle Ltd.	4.125	5/1/2024	132,586	0.51%
150,000	Aker BP ASA	4.000	1/15/2031	161,117	0.62%
45,000	Allegheny Technologies, Inc.	5.875	12/1/2027	47,255	0.18%
60,000	Allison Transmission, Inc.	3.750	1/30/2031	59,669	0.23%
165,000	Ally Financial, Inc.	5.125	9/30/2024	189,151	0.73%
110,000	Ally Financial, Inc.	5.750	11/20/2025	128,067	0.49%
25,000	AMC Networks, Inc.	4.250	2/15/2029	24,888	0.10%
78,050	American Airlines Pass Through Certificates, Series 2016-3, Class A	3.250	4/15/2030	74,311	0.29%
115,000	American International Group, Inc.	3.400	6/30/2030	128,331	0.49%
55,000	American Tower Corp.	2.100	6/15/2030	55,387	0.21%
200,000	Anglo American Capital PLC	4.500	3/15/2028	234,939	0.90%
205,000	Anheuser-Busch InBev Worldwide, Inc.	4.500	6/1/2050	247,839	0.95%
50,000	ArcelorMittal S.A.	7.250	10/15/2039	71,543	0.27%
550,000	AT&T, Inc.	3.650	6/1/2051	551,717	2.12%
95,000	Athene Global Funding	2.550	11/19/2030	95,957	0.37%
30,000	Athene Holding Ltd.	3.500	1/15/2031	31,526	0.12%
45,000	AutoZone, Inc.	3.625	4/15/2025	50,088	0.19%
70,000	AutoZone, Inc.	4.000	4/15/2030	81,689	0.31%
25,000	Aviation Capital Group LLC	1.950	1/30/2026	24,795	0.10%
85,000	Avnet, Inc.	4.625	4/15/2026	96,140	0.37%
270,000	Bank of America Corp., MTN	4.250	10/22/2026	312,747	1.20%
200,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	3.564	9/23/2035	209,668	0.80%
10,000	Bentley Systems, Inc.	0.125	1/15/2026	10,018	0.04%
240,000	BioMarin Pharmaceutical, Inc.	1.250	5/15/2027	250,845	0.96%
20,000	Boeing Co. (The)	2.250	6/15/2026	20,492	0.08%
20,000	Boeing Co. (The)	2.950	2/1/2030	20,385	0.08%
5,000	Boeing Co. (The)	3.100	5/1/2026	5,301	0.02%
10,000	Boeing Co. (The)	3.200	3/1/2029	10,414	0.04%
5,000	Boeing Co. (The)	3.250	2/1/2035	4,995	0.02%
5,000	Boeing Co. (The)	3.375	6/15/2046	4,696	0.02%
5,000	Boeing Co. (The)	3.500	3/1/2039	4,949	0.02%
15,000	Boeing Co. (The)	3.550	3/1/2038	14,867	0.06%
220,000	Boeing Co. (The)	3.625	2/1/2031	237,103	0.91%
5,000	Boeing Co. (The)	3.625	3/1/2048	4,866	0.02%
40,000	Boeing Co. (The)	3.750	2/1/2050	40,284	0.15%
15,000	Boeing Co. (The)	3.825	3/1/2059	14,642	0.06%
10,000	Boeing Co. (The)	3.850	11/1/2048	9,959	0.04%
15,000	Boeing Co. (The)	3.900	5/1/2049	15,318	0.06%
30,000	Boeing Co. (The)	3.950	8/1/2059	30,311	0.12%
70,000	Boeing Co. (The)	5.150	5/1/2030	83,121	0.32%
105,000	Boeing Co. (The)	5.805	5/1/2050	138,430	0.53%
155,000	Booking Holdings, Inc.	4.625	4/13/2030	188,217	0.72%
115,000	Brixmor Operating Partnership LP	4.050	7/1/2030	130,155	0.50%
220,000	Broadcom, Inc.	4.300	11/15/2032	254,108	0.98%
45,000	Builders FirstSource, Inc.	6.750	6/1/2027	48,431	0.19%
85,000	Calpine Corp.	3.750	3/1/2031	82,663	0.32%
40,000	Calpine Corp.	5.125	3/15/2028	41,400	0.16%
45,000	Carrier Global Corp.	3.577	4/5/2050	47,942	0.18%
70,000	Carrier Global Corp.	2.722	2/15/2030	74,135	0.28%
55,000	Carvana Co.	5.625	10/1/2025	56,864	0.22%
30,000	CBRE Services, Inc.	4.875	3/1/2026	35,540	0.14%
120,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	2/1/2031	123,035	0.47%
120,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500	8/15/2030	126,374	0.48%
35,000	CDW LLC/CDW Finance Corp.	4.125	5/1/2025	36,269	0.14%
200,000	Cemex SAB de CV	7.750	4/16/2026	210,750	0.81%
5,000	Centene Corp.	4.625	12/15/2029	5,544	0.02%
70,000	CF Industries, Inc.	4.500	12/1/2026	83,216	0.32%
220,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	4.800	3/1/2050	250,325	0.96%
15,000	Chegg, Inc.	0.000	9/1/2026	17,378	0.07%
115,000	Cheniere Corpus Christi Holdings LLC	5.125	6/30/2027	136,401	0.52%
75,000	Cigna Corp.	4.375	10/15/2028	89,166	0.34%
10,000	Cimarex Energy Co.	4.375	6/1/2024	10,934	0.04%
215,000	Citigroup, Inc.	4.450	9/29/2027	251,157	0.96%
60,000	Clear Channel Worldwide Holdings, Inc.	5.125	8/15/2027	61,275	0.24%
30,000	CNO Financial Group, Inc.	5.250	5/30/2029	36,263	0.14%
240,000	Coca-Cola Co. (The)	1.750	9/6/2024	251,146	0.96%

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130,000	CommScope Technologies LLC	5.000	3/15/2027	128,862	0.49%
60,000	CommScope, Inc.	6.000	3/1/2026	63,525	0.24%
95,000	Continental Resources, Inc.	3.800	6/1/2024	97,375	0.37%
110,000	Cox Communications, Inc.	4.800	2/1/2035	136,726	0.52%
250,000	Credit Agricole S.A., (fixed rate to 1/10/2028, variable rate thereafter)	4.000	1/10/2033	276,827	1.06%
230,000	Crown Castle International Corp.	3.300	7/1/2030	252,268	0.97%
200,000	CSC Holdings LLC	5.500	4/15/2027	210,940	0.81%
55,000	CVS Health Corp.	3.250	8/15/2029	60,989	0.23%
95,470	CVS Pass-Through Trust, Series 2014	4.163	8/11/2036	104,556	0.40%
150,000	Deutsche Bank AG, (fixed rate to 9/18/2030, variable rate thereafter)	3.547	9/18/2031	158,080	0.61%
30,000	Discovery Communications LLC	3.950	3/20/2028	34,142	0.13%
80,000	Discovery Communications LLC	5.000	9/20/2037	98,902	0.38%
25,000	DISH Network Corp.	0.000	12/15/2025	23,482	0.09%
340,000	DISH Network Corp.	3.375	8/15/2026	313,511	1.20%
55,000	Dollar General Corp.	3.500	4/3/2030	62,433	0.24%
55,000	eBay, Inc.	4.000	7/15/2042	62,016	0.24%
5,000	Encompass Health Corp.	4.750	2/1/2030	5,378	0.02%
55,000	Energy Transfer Operating LP	5.000	5/15/2050	56,966	0.22%
50,000	EnLink Midstream Partners LP	5.450	6/1/2047	40,000	0.15%
35,000	EQM Midstream Partners LP, Series 10Y	5.500	7/15/2028	36,251	0.14%
5,000	EQT Corp.	5.000	1/15/2029	5,438	0.02%
40,000	Equifax, Inc.	3.100	5/15/2030	43,738	0.17%
185,000	Equinix, Inc.	2.150	7/15/2030	184,732	0.71%
340,000	Expedia Group, Inc.	3.250	2/15/2030	348,107	1.34%
15,000	Expedia Group, Inc.	3.800	2/15/2028	15,990	0.06%
5,000	FedEx Corp.	4.050	2/15/2048	5,688	0.02%
15,000	FedEx Corp.	4.100	2/1/2045	17,059	0.07%
20,000	FedEx Corp.	5.250	5/15/2050	26,936	0.10%
175,000	Fidelity National Financial, Inc.	2.450	3/15/2031	177,319	0.68%
200,000	First Quantum Minerals Ltd.	6.875	10/15/2027	215,736	0.83%
210,000	FirstEnergy Corp., Series C	3.400	3/1/2050	197,505	0.76%
15,000	FMC Corp.	3.450	10/1/2029	16,768	0.06%
5,000	FMC Corp.	4.500	10/1/2049	6,268	0.02%
150,000	Fomento Economico Mexicano SAB de CV	3.500	1/16/2050	161,596	0.62%
30,000	Ford Motor Co.	8.500	4/21/2023	33,615	0.13%
40,000	Ford Motor Co.	9.000	4/22/2025	48,750	0.19%
30,000	Ford Motor Co.	9.625	4/22/2030	42,516	0.16%
60,000	Freeport-McMoRan, Inc.	4.625	8/1/2030	66,617	0.26%
40,000	Freeport-McMoRan, Inc.	5.400	11/14/2034	49,700	0.19%
10,000	Freeport-McMoRan, Inc.	5.450	3/15/2043	12,500	0.05%
200,000	GE Capital Funding LLC	4.400	5/15/2030	231,986	0.89%
170,000	General Motors Co.	5.200	4/1/2045	209,226	0.80%
40,000	General Motors Co.	6.250	10/2/2043	54,118	0.21%
230,000	GlaxoSmithKline Capital PLC	3.000	6/1/2024	247,404	0.95%
135,000	Glencore Funding LLC	3.875	10/27/2027	153,774	0.59%
20,000	Glencore Funding LLC	4.000	3/27/2027	22,714	0.09%
45,000	Glencore Funding LLC	4.125	3/12/2024	49,365	0.19%
115,000	Glencore Funding LLC	4.625	4/29/2024	128,742	0.49%
210,000	Goldman Sachs Group, Inc. (The)	4.250	10/21/2025	238,611	0.92%
25,000	Greenbrier Cos., Inc. (The)	2.875	2/1/2024	24,959	0.10%
25,000	Guardant Health, Inc.	0.000	11/15/2027	33,269	0.13%
165,000	HCA, Inc.	4.125	6/15/2029	189,134	0.73%
100,000	HCA, Inc.	5.250	6/15/2049	127,580	0.49%
270,000	HCA, Inc., MTN	7.750	7/15/2036	348,975	1.34%
60,000	Hercules LLC	6.500	6/30/2029	64,200	0.25%
55,000	Hess Corp.	4.300	4/1/2027	60,985	0.23%
60,000	Hess Corp.	5.600	2/15/2041	71,083	0.27%
50,000	Hess Midstream Operations LP	5.625	2/15/2026	51,896	0.20%
60,000	Hilton Domestic Operating Co., Inc.	3.625	2/15/2032	59,333	0.23%
40,000	Hilton Domestic Operating Co., Inc.	4.000	5/1/2031	41,116	0.16%
90,000	Hologic, Inc.	3.250	2/15/2029	91,463	0.35%
130,000	Host Hotels & Resorts LP, Series E	4.000	6/15/2025	140,183	0.54%
30,000	Huntington Ingalls Industries, Inc.	3.844	5/1/2025	33,482	0.13%
20,000	Huntington Ingalls Industries, Inc.	4.200	5/1/2030	23,414	0.09%
5,000	Hyatt Hotels Corp.	5.375	4/23/2025	5,630	0.02%
15,000	Hyatt Hotels Corp.	5.750	4/23/2030	18,125	0.07%
45,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	4.375	2/1/2029	44,681	0.17%
115,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	120,752	0.46%
75,000	iHeartCommunications, Inc.	4.750	1/15/2028	76,594	0.29%
65,000	iHeartCommunications, Inc.	5.250	8/15/2027	67,402	0.26%
35,000	iHeartCommunications, Inc.	8.375	5/1/2027	37,332	0.14%
55,000	IHS Markit Ltd.	4.250	5/1/2029	64,824	0.25%
20,000	IPALCO Enterprises, Inc.	4.250	5/1/2030	22,827	0.09%
60,000	Iron Mountain, Inc.	5.250	7/15/2030	63,600	0.24%
15,000	Jefferies Group LLC	6.250	1/15/2036	19,977	0.08%

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180,000	Jefferies Group LLC	6.500	1/20/2043	242,764	0.93%
55,000	JELD-WEN, Inc.	4.875	12/15/2027	57,750	0.22%
155,000	JPMorgan Chase & Co., (fixed rate to 3/24/2030, variable rate thereafter)	4.493	3/24/2031	186,362	0.72%
20,000	Keysight Technologies, Inc.	3.000	10/30/2029	22,011	0.08%
145,000	Kraft Heinz Foods Co.	4.375	6/1/2046	154,461	0.59%
95,000	Kraft Heinz Foods Co.	4.875	10/1/2049	107,490	0.41%
15,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	4.250	2/1/2027	14,371	0.06%
25,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.250	10/1/2025	24,938	0.10%
25,000	Lamar Media Corp.	3.750	2/15/2028	25,368	0.10%
30,000	Lamar Media Corp.	4.000	2/15/2030	30,750	0.12%
5,000	Lamar Media Corp.	5.750	2/1/2026	5,145	0.02%
35,000	Lamb Weston Holdings, Inc.	4.875	5/15/2028	38,752	0.15%
90,000	Lennar Corp.	4.750	11/29/2027	106,366	0.41%
55,000	Liberty Media Corp.	0.500	12/1/2050	56,436	0.22%
35,000	Lithia Motors, Inc.	4.375	1/15/2031	37,047	0.14%
25,000	LivePerson, Inc.	0.000	12/15/2026	27,854	0.11%
15,000	Lumentum Holdings, Inc.	0.500	12/15/2026	18,415	0.07%
35,000	LYB International Finance III LLC	4.200	10/15/2049	39,624	0.15%
20,000	Marriott International, Inc., Series EE	5.750	5/1/2025	23,215	0.09%
25,000	Marriott International, Inc.	4.625	6/15/2030	28,609	0.11%
30,000	Marriott Vacations Worldwide Corp.	0.000	1/15/2026	30,150	0.12%
55,000	McDonald's Corp., MTN	3.625	9/1/2049	61,994	0.24%
245,000	Merck & Co., Inc.	2.350	2/10/2022	250,256	0.96%
85,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	3.875	2/15/2029	86,434	0.33%
145,000	Microchip Technology, Inc.	4.333	6/1/2023	156,468	0.60%
265,000	Micron Technology, Inc.	4.663	2/15/2030	319,596	1.23%
390,000	Morgan Stanley	3.625	1/20/2027	443,092	1.70%
10,000	Murphy Oil USA, Inc.	3.750	2/15/2031	10,000	0.04%
80,000	Navigent Corp.	5.000	3/15/2027	81,100	0.31%
110,000	Netflix, Inc.	4.875	6/15/2030	133,650	0.51%
35,000	Neurocrine Biosciences, Inc.	2.250	5/15/2024	52,330	0.20%
20,000	NGPL PipeCo LLC	4.375	8/15/2022	20,930	0.08%
80,000	NGPL PipeCo LLC	4.875	8/15/2027	92,523	0.35%
35,000	Novelis Corp.	4.750	1/30/2030	36,750	0.14%
10,000	NRG Energy, Inc.	2.750	6/1/2048	11,975	0.05%
35,000	NRG Energy, Inc.	4.450	6/15/2029	40,380	0.15%
35,000	NRG Energy, Inc.	5.250	6/15/2029	38,500	0.15%
15,000	Occidental Petroleum Corp.	2.900	8/15/2024	14,513	0.06%
10,000	Occidental Petroleum Corp.	3.500	6/15/2025	9,700	0.04%
30,000	Occidental Petroleum Corp.	5.550	3/15/2026	31,538	0.12%
35,000	OneMain Finance Corp.	7.125	3/15/2026	40,950	0.16%
60,000	Open Text Holdings, Inc.	4.125	2/15/2030	62,982	0.24%
215,000	Oracle Corp.	3.600	4/1/2050	239,892	0.92%
45,000	Ovintiv Exploration, Inc.	5.375	1/1/2026	49,164	0.19%
20,000	Ovintiv Exploration, Inc.	5.625	7/1/2024	21,765	0.08%
140,000	Pacific Gas & Electric Co.	3.500	8/1/2050	134,058	0.51%
35,000	Palo Alto Networks, Inc.	0.375	6/1/2025	46,170	0.18%
200,000	Perrigo Finance UnLtd. Co.	3.150	6/15/2030	210,863	0.81%
50,000	Pilgrim's Pride Corp.	5.875	9/30/2027	53,210	0.20%
10,000	Plains All American Pipeline LP/PAA Finance Corp.	3.800	9/15/2030	10,577	0.04%
35,000	Plains All American Pipeline LP/PAA Finance Corp.	4.300	1/31/2043	34,368	0.13%
30,000	Plains All American Pipeline LP/PAA Finance Corp.	4.700	6/15/2044	30,424	0.12%
60,000	Post Holdings, Inc.	4.625	4/15/2030	62,188	0.24%
70,000	PulteGroup, Inc.	6.000	2/15/2035	94,891	0.36%
60,000	Qorvo, Inc.	3.375	4/1/2031	61,350	0.24%
65,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	3.625	3/1/2029	65,029	0.25%
130,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	3.875	3/1/2031	131,787	0.51%
125,000	Raytheon Technologies Corp.	2.800	3/15/2022	128,312	0.49%
10,000	Sabre GLBL, Inc.	9.250	4/15/2025	11,865	0.05%
115,000	Santander Holdings USA, Inc.	3.244	10/5/2026	124,858	0.48%
30,000	Santander Holdings USA, Inc.	3.500	6/7/2024	32,432	0.12%
70,000	SBA Communications Corp.	3.125	2/1/2029	69,825	0.27%
60,000	Shift4 Payments, Inc.	0.000	12/15/2025	68,658	0.26%
65,000	Sirius International Group Ltd.	4.600	11/1/2026	64,573	0.25%
5,000	Sirius XM Radio, Inc.	4.625	7/15/2024	5,170	0.02%
30,000	Sirius XM Radio, Inc.	5.000	8/1/2027	31,531	0.12%
10,000	Sirius XM Radio, Inc.	5.375	7/15/2026	10,385	0.04%
5,000	Sirius XM Radio, Inc.	5.500	7/1/2029	5,441	0.02%
75,000	SITE Centers Corp.	3.625	2/1/2025	78,783	0.30%
190,000	Smithfield Foods, Inc.	3.000	10/15/2030	197,549	0.76%
200,000	Societe Generale S.A., (fixed rate to 7/08/2030, variable rate thereafter)	3.653	7/8/2035	211,911	0.81%
125,000	Southern California Edison Co.	3.650	2/1/2050	134,483	0.52%

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35,000	Southwest Airlines Co.	1.250	5/1/2025	49,306	0.19%
50,000	Spirit AeroSystems, Inc., 3-month LIBOR + 0.800%	1.017	6/15/2021	49,425	0.19%
5,000	Spirit AeroSystems, Inc.	4.600	6/15/2028	4,792	0.02%
30,000	Spirit AeroSystems, Inc.	7.500	4/15/2025	32,181	0.12%
30,000	Sprint Capital Corp.	6.875	11/15/2028	38,513	0.15%
35,000	SS&C Technologies, Inc.	5.500	9/30/2027	37,065	0.14%
200,000	Standard Chartered PLC, (fixed rate to 4/01/2030, variable rate thereafter)	4.644	4/1/2031	238,015	0.91%
45,000	Standard Industries, Inc.	4.375	7/15/2030	47,756	0.18%
120,000	Sunoco Logistics Partners Operations LP	4.000	10/1/2027	132,249	0.51%
10,000	Sunrun, Inc.	0.000	2/1/2026	10,134	0.04%
45,000	Suzano Austria GmbH	3.750	1/15/2031	47,765	0.18%
115,000	Synchrony Financial	4.375	3/19/2024	126,226	0.48%
265,000	T-Mobile USA, Inc.	3.875	4/15/2030	299,230	1.15%
15,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.000	1/15/2032	14,850	0.06%
75,000	Teladoc Health, Inc.	1.250	6/1/2027	105,844	0.41%
150,000	Telefonica Emisiones S.A.	5.520	3/1/2049	198,294	0.76%
25,000	Tenet Healthcare Corp.	4.625	6/15/2028	26,152	0.10%
40,000	Tenet Healthcare Corp.	5.125	5/1/2025	40,526	0.16%
30,000	Tenet Healthcare Corp.	6.125	10/1/2028	31,335	0.12%
50,000	Teva Pharmaceutical Finance Co. LLC	6.150	2/1/2036	54,925	0.21%
70,000	Teva Pharmaceutical Finance Netherlands III BV	3.150	10/1/2026	66,763	0.26%
250,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	219,657	0.84%
125,000	Textron, Inc.	3.000	6/1/2030	131,847	0.51%
200,000	Time Warner Cable LLC	4.500	9/15/2042	227,477	0.87%
60,000	TransDigm, Inc.	6.250	3/15/2026	63,462	0.24%
135,000	U.S. Treasury Bond	1.125	8/15/2040	123,124	0.47%
260,000	U.S. Treasury Note	0.125	9/30/2022	260,061	1.00%
35,000	Uber Technologies, Inc.	0.000	12/15/2025	36,482	0.14%
115,000	Uber Technologies, Inc.	7.500	5/15/2025	123,190	0.47%
5,000	Uber Technologies, Inc.	7.500	9/15/2027	5,481	0.02%
115,000	Uber Technologies, Inc.	8.000	11/1/2026	124,099	0.48%
15,000	United Airlines Pass Through Trust, Series 2020-1, Class B	4.875	7/15/2027	15,338	0.06%
115,000	United Parcel Service, Inc.	2.500	4/1/2023	120,170	0.46%
60,000	United Rentals North America, Inc.	5.250	1/15/2030	66,420	0.25%
60,000	United Rentals North America, Inc.	5.500	5/15/2027	64,117	0.25%
120,000	Utah Acquisition Sub, Inc.	5.250	6/15/2046	155,223	0.60%
60,000	Valero Energy Partners LP	4.500	3/15/2028	68,602	0.26%
35,000	Verisk Analytics, Inc.	4.125	3/15/2029	41,287	0.16%
115,000	ViacomCBS, Inc.	4.375	3/15/2043	133,400	0.51%
55,000	Viatis, Inc.	4.000	6/22/2050	61,332	0.24%
200,000	Virgin Media Secured Finance PLC	5.500	8/15/2026	208,750	0.80%
70,000	Vistra Operations Co. LLC	3.700	1/30/2027	77,346	0.30%
20,000	Vulcan Materials Co.	3.500	6/1/2030	22,748	0.09%
110,000	Welltower, Inc.	4.250	4/1/2026	127,389	0.49%
30,000	Westlake Chemical Corp.	3.600	8/15/2026	33,537	0.13%
70,000	Weyerhaeuser Co.	4.000	4/15/2030	81,422	0.31%
20,000	WRKCo, Inc.	3.000	6/15/2033	21,776	0.08%
70,000	Wyndham Destinations, Inc.	4.625	3/1/2030	72,405	0.28%
60,000	Yum! Brands, Inc.	4.750	1/15/2030	64,350	0.25%
	Total			24,440,023	93.82%
<b>Preferred Stocks</b>					
68	Bank of America Corp., Series L	7.250		99,469	0.38%
132	Boston Scientific Corp., Series A	5.500		14,423	0.06%
1,950	Bunge Ltd.	4.875		209,716	0.81%
71	Wells Fargo & Co., Class A, Series L	7.500		102,524	0.39%
	Total			426,132	1.64%
	Total Investments			24,866,155	95.46%
	Other assets less liabilities			1,183,810	4.54%
	Net Assets			26,049,965	100.00%

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

## **Loomis Sayles Credit Income Fund**

Investments as of January 31, 2021 (Unaudited)

*Natixis Distribution, L.P. is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

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# Loomis Sayles Credit Income Fund

Investments as of December 31, 2020 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
65,000	1011778 B.C. ULC/New Red Finance, Inc.	4.375	1/15/2028	66,950	0.25%
150,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	3.875	1/23/2028	161,562	0.61%
15,000	AES Corp. (The)	2.450	1/15/2031	15,191	0.06%
5,000	AES Corp. (The)	3.950	7/15/2030	5,652	0.02%
105,000	Air Lease Corp.	3.125	12/1/2030	109,303	0.42%
205,000	Air Lease Corp., MTN	3.000	2/1/2030	210,453	0.80%
125,000	Aircastle Ltd.	4.125	5/1/2024	132,205	0.50%
150,000	Aker BP ASA	4.000	1/15/2031	162,487	0.62%
45,000	Allegheny Technologies, Inc.	5.875	12/1/2027	47,362	0.18%
35,000	Allison Transmission, Inc.	3.750	1/30/2031	35,809	0.14%
165,000	Ally Financial, Inc.	5.125	9/30/2024	190,218	0.72%
110,000	Ally Financial, Inc.	5.750	11/20/2025	128,067	0.49%
260,000	Alphabet, Inc.	1.900	8/15/2040	255,180	0.97%
245,000	Amazon.com, Inc.	2.500	6/3/2050	254,205	0.97%
78,050	American Airlines Pass Through Certificates, Series 2016-3, Class A	3.250	4/15/2030	70,703	0.27%
115,000	American International Group, Inc.	3.400	6/30/2030	131,773	0.50%
55,000	American Tower Corp.	2.100	6/15/2030	56,452	0.21%
200,000	Anglo American Capital PLC	4.500	3/15/2028	234,846	0.89%
205,000	Anheuser-Busch InBev Worldwide, Inc.	4.500	6/1/2050	258,763	0.98%
50,000	ArcelorMittal S.A.	7.250	10/15/2039	70,156	0.27%
550,000	AT&T, Inc.	3.650	6/1/2051	575,901	2.19%
95,000	Athene Global Funding	2.550	11/19/2030	95,071	0.36%
30,000	Athene Holding Ltd.	3.500	1/15/2031	31,704	0.12%
45,000	AutoZone, Inc.	3.625	4/15/2025	50,407	0.19%
70,000	AutoZone, Inc.	4.000	4/15/2030	82,930	0.31%
85,000	Avnet, Inc.	4.625	4/15/2026	96,213	0.37%
270,000	Bank of America Corp., MTN	4.250	10/22/2026	316,701	1.20%
200,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	3.564	9/23/2035	216,708	0.82%
240,000	BioMarin Pharmaceutical, Inc.	1.250	5/15/2027	250,800	0.95%
20,000	Boeing Co. (The)	2.250	6/15/2026	20,470	0.08%
20,000	Boeing Co. (The)	2.950	2/1/2030	20,685	0.08%
5,000	Boeing Co. (The)	3.100	5/1/2026	5,354	0.02%
10,000	Boeing Co. (The)	3.200	3/1/2029	10,556	0.04%
5,000	Boeing Co. (The)	3.250	2/1/2035	5,128	0.02%
5,000	Boeing Co. (The)	3.375	6/15/2046	4,879	0.02%
5,000	Boeing Co. (The)	3.500	3/1/2039	5,058	0.02%
15,000	Boeing Co. (The)	3.550	3/1/2038	15,303	0.06%
220,000	Boeing Co. (The)	3.625	2/1/2031	240,764	0.91%
5,000	Boeing Co. (The)	3.625	3/1/2048	5,041	0.02%
35,000	Boeing Co. (The)	3.750	2/1/2050	36,603	0.14%
10,000	Boeing Co. (The)	3.850	11/1/2048	10,315	0.04%
20,000	Boeing Co. (The)	3.950	8/1/2059	21,405	0.08%
70,000	Boeing Co. (The)	5.150	5/1/2030	84,718	0.32%
70,000	Boeing Co. (The)	5.805	5/1/2050	96,470	0.37%
155,000	Booking Holdings, Inc.	4.625	4/13/2030	192,600	0.73%
115,000	Brixmor Operating Partnership LP	4.050	7/1/2030	131,994	0.50%
375,000	Broadcom, Inc.	4.300	11/15/2032	444,558	1.69%
45,000	Builders FirstSource, Inc.	6.750	6/1/2027	48,812	0.19%
85,000	Calpine Corp.	3.750	3/1/2031	84,178	0.32%
40,000	Calpine Corp.	5.125	3/15/2028	42,079	0.16%
45,000	Carrier Global Corp.	3.577	4/5/2050	50,356	0.19%
70,000	Carrier Global Corp.	2.722	2/15/2030	74,859	0.28%
55,000	Carvana Co.	5.625	10/1/2025	56,454	0.21%
30,000	CBRE Services, Inc.	4.875	3/1/2026	35,445	0.13%
120,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	2/1/2031	126,442	0.48%
120,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500	8/15/2030	127,350	0.48%
35,000	CDW LLC/CDW Finance Corp.	4.125	5/1/2025	36,616	0.14%
200,000	Cemex SAB de CV	7.750	4/16/2026	210,900	0.80%
5,000	Centene Corp.	4.625	12/15/2029	5,551	0.02%
70,000	CF Industries, Inc.	4.500	12/1/2026	82,933	0.31%
220,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	4.800	3/1/2050	262,768	1.00%
15,000	Chegg, Inc.	0.000	9/1/2026	16,773	0.06%
115,000	Cheniere Corpus Christi Holdings LLC	5.125	6/30/2027	136,042	0.52%
75,000	Cigna Corp.	4.375	10/15/2028	90,652	0.34%
10,000	Cimarex Energy Co.	4.375	6/1/2024	10,907	0.04%
215,000	Citigroup, Inc.	4.450	9/29/2027	254,160	0.97%
60,000	Clear Channel Worldwide Holdings, Inc.	5.125	8/15/2027	60,600	0.23%
30,000	CNO Financial Group, Inc.	5.250	5/30/2029	36,185	0.14%
240,000	Coca-Cola Co. (The)	1.750	9/6/2024	251,392	0.95%
130,000	CommScope Technologies LLC	5.000	3/15/2027	128,050	0.49%
60,000	CommScope, Inc.	6.000	3/1/2026	63,216	0.24%
95,000	Continental Resources, Inc.	3.800	6/1/2024	98,098	0.37%

## Loomis Sayles Credit Income Fund

Investments as of December 31, 2020 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
110,000	Cox Communications, Inc.	4.800	2/1/2035	139,112	0.53%
250,000	Credit Agricole S.A., (fixed rate to 1/10/2028, variable rate thereafter)				
		4.000	1/10/2033	279,075	1.06%
230,000	Crown Castle International Corp.	3.300	7/1/2030	257,434	0.98%
55,000	CVS Health Corp.	3.250	8/15/2029	61,943	0.24%
95,832	CVS Pass-Through Trust, Series 2014	4.163	8/11/2036	104,965	0.40%
150,000	Deutsche Bank AG, (fixed rate to 9/18/2030, variable rate thereafter)				
		3.547	9/18/2031	162,561	0.62%
30,000	Discovery Communications LLC	3.950	3/20/2028	34,434	0.13%
80,000	Discovery Communications LLC	5.000	9/20/2037	101,046	0.38%
25,000	DISH Network Corp.	0.000	12/15/2025	25,118	0.10%
275,000	DISH Network Corp.	3.375	8/15/2026	262,139	1.00%
55,000	Dollar General Corp.	3.500	4/3/2030	63,138	0.24%
55,000	eBay, Inc.	4.000	7/15/2042	62,618	0.24%
5,000	Encompass Health Corp.	4.750	2/1/2030	5,356	0.02%
55,000	Energy Transfer Operating LP	5.000	5/15/2050	59,559	0.23%
50,000	EnLink Midstream Partners LP	5.450	6/1/2047	40,264	0.15%
65,000	EQM Midstream Partners LP, Series 10Y	5.500	7/15/2028	71,035	0.27%
5,000	EQT Corp.	5.000	1/15/2029	5,272	0.02%
40,000	Equifax, Inc.	3.100	5/15/2030	44,494	0.17%
185,000	Equinix, Inc.	2.150	7/15/2030	188,173	0.71%
320,000	Expedia Group, Inc.	3.250	2/15/2030	333,037	1.26%
10,000	Expedia Group, Inc.	3.800	2/15/2028	10,741	0.04%
5,000	FedEx Corp.	4.050	2/15/2048	6,016	0.02%
15,000	FedEx Corp.	4.100	2/1/2045	17,698	0.07%
20,000	FedEx Corp.	5.250	5/15/2050	28,329	0.11%
175,000	Fidelity National Financial, Inc.	2.450	3/15/2031	177,996	0.68%
200,000	First Quantum Minerals Ltd.	6.875	10/15/2027	217,000	0.82%
210,000	FirstEnergy Corp., Series C	3.400	3/1/2050	201,145	0.76%
15,000	FMC Corp.	3.450	10/1/2029	17,077	0.06%
5,000	FMC Corp.	4.500	10/1/2049	6,483	0.02%
150,000	Fomento Economico Mexicano SAB de CV	3.500	1/16/2050	166,919	0.63%
30,000	Ford Motor Co.	8.500	4/21/2023	33,765	0.13%
40,000	Ford Motor Co.	9.000	4/22/2025	49,040	0.19%
5,000	Ford Motor Co.	9.625	4/22/2030	7,056	0.03%
60,000	Freeport-McMoRan, Inc.	4.625	8/1/2030	65,850	0.25%
40,000	Freeport-McMoRan, Inc.	5.400	11/14/2034	50,050	0.19%
10,000	Freeport-McMoRan, Inc.	5.450	3/15/2043	12,450	0.05%
200,000	GE Capital Funding LLC	4.400	5/15/2030	235,766	0.90%
170,000	General Motors Co.	5.200	4/1/2045	206,453	0.78%
40,000	General Motors Co.	6.250	10/2/2043	53,959	0.20%
230,000	GlaxoSmithKline Capital PLC	3.000	6/1/2024	247,820	0.94%
135,000	Glencore Funding LLC	3.875	10/27/2027	152,597	0.58%
20,000	Glencore Funding LLC	4.000	3/27/2027	22,624	0.09%
45,000	Glencore Funding LLC	4.125	3/12/2024	49,518	0.19%
115,000	Glencore Funding LLC	4.625	4/29/2024	128,430	0.49%
210,000	Goldman Sachs Group, Inc. (The)	4.250	10/21/2025	240,828	0.91%
35,000	Guardant Health, Inc.	0.000	11/15/2027	40,951	0.16%
165,000	HCA, Inc.	4.125	6/15/2029	191,413	0.73%
100,000	HCA, Inc.	5.250	6/15/2049	132,080	0.50%
270,000	HCA, Inc., MTN	7.750	7/15/2036	348,975	1.33%
60,000	Hercules LLC	6.500	6/30/2029	63,985	0.24%
55,000	Hess Corp.	4.300	4/1/2027	60,636	0.23%
60,000	Hess Corp.	5.600	2/15/2041	73,221	0.28%
50,000	Hess Midstream Operations LP	5.625	2/15/2026	52,000	0.20%
40,000	Hilton Domestic Operating Co., Inc.	4.000	5/1/2031	42,181	0.16%
90,000	Hologic, Inc.	3.250	2/15/2029	91,575	0.35%
130,000	Host Hotels & Resorts LP, Series E	4.000	6/15/2025	139,897	0.53%
30,000	Huntington Ingalls Industries, Inc.	3.844	5/1/2025	33,335	0.13%
20,000	Huntington Ingalls Industries, Inc.	4.200	5/1/2030	23,689	0.09%
5,000	Hyatt Hotels Corp.	5.375	4/23/2025	5,651	0.02%
15,000	Hyatt Hotels Corp.	5.750	4/23/2030	18,439	0.07%
115,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	123,280	0.47%
5,000	iHeartCommunications, Inc.	4.750	1/15/2028	5,131	0.02%
65,000	iHeartCommunications, Inc.	5.250	8/15/2027	68,250	0.26%
35,000	iHeartCommunications, Inc.	8.375	5/1/2027	37,361	0.14%
55,000	IHS Markit Ltd.	4.250	5/1/2029	66,817	0.25%
20,000	IPALCO Enterprises, Inc.	4.250	5/1/2030	23,089	0.09%
60,000	Iron Mountain, Inc.	5.250	7/15/2030	64,800	0.25%
15,000	Jefferies Group LLC	6.250	1/15/2036	20,005	0.08%
180,000	Jefferies Group LLC	6.500	1/20/2043	247,246	0.94%
55,000	JELD-WEN, Inc.	4.875	12/15/2027	58,162	0.22%
155,000	JPMorgan Chase & Co., (fixed rate to 3/24/2030, variable rate thereafter)				
		4.493	3/24/2031	190,670	0.72%
20,000	Keysight Technologies, Inc.	3.000	10/30/2029	22,082	0.08%
145,000	Kraft Heinz Foods Co.	4.375	6/1/2046	156,262	0.59%
95,000	Kraft Heinz Foods Co.	4.875	10/1/2049	110,829	0.42%

## Loomis Sayles Credit Income Fund

Investments as of December 31, 2020 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
15,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	4.250	2/1/2027	14,738	0.06%
35,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.250	10/1/2025	34,913	0.13%
25,000	Lamar Media Corp.	3.750	2/15/2028	25,693	0.10%
30,000	Lamar Media Corp.	4.000	2/15/2030	31,125	0.12%
5,000	Lamar Media Corp.	5.750	2/1/2026	5,156	0.02%
35,000	Lamb Weston Holdings, Inc.	4.875	5/15/2028	39,069	0.15%
90,000	Lennar Corp.	4.750	11/29/2027	106,362	0.40%
55,000	Liberty Media Corp.	0.500	12/1/2050	58,610	0.22%
10,000	Lithia Motors, Inc.	4.375	1/15/2031	10,725	0.04%
25,000	LivePerson, Inc.	0.000	12/15/2026	27,308	0.10%
15,000	Lumentum Holdings, Inc.	0.500	12/15/2026	18,291	0.07%
35,000	LYB International Finance III LLC	4.200	10/15/2049	40,912	0.16%
20,000	Marriott International, Inc., Series EE	5.750	5/1/2025	23,394	0.09%
25,000	Marriott International, Inc.	4.625	6/15/2030	29,337	0.11%
55,000	McDonald's Corp., MTN	3.625	9/1/2049	64,543	0.25%
245,000	Merck & Co., Inc.	2.350	2/10/2022	250,612	0.95%
155,000	Merck & Co., Inc.	2.450	6/24/2050	160,482	0.61%
55,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	3.875	2/15/2029	56,237	0.21%
145,000	Microchip Technology, Inc.	4.333	6/1/2023	156,964	0.60%
265,000	Micron Technology, Inc.	4.663	2/15/2030	325,194	1.24%
240,000	Microsoft Corp.	2.525	6/1/2050	253,091	0.96%
390,000	Morgan Stanley	3.625	1/20/2027	446,634	1.70%
80,000	Navient Corp.	5.000	3/15/2027	80,700	0.31%
110,000	Netflix, Inc.	4.875	6/15/2030	126,500	0.48%
35,000	Neurocrine Biosciences, Inc.	2.250	5/15/2024	48,292	0.18%
20,000	NGPL PipeCo LLC	4.375	8/15/2022	20,837	0.08%
80,000	NGPL PipeCo LLC	4.875	8/15/2027	90,637	0.34%
10,000	NRG Energy, Inc.	2.750	6/1/2048	11,363	0.04%
35,000	NRG Energy, Inc.	4.450	6/15/2029	40,588	0.15%
35,000	NRG Energy, Inc.	5.250	6/15/2029	38,500	0.15%
15,000	Occidental Petroleum Corp.	2.900	8/15/2024	14,438	0.05%
10,000	Occidental Petroleum Corp.	3.500	6/15/2025	9,660	0.04%
30,000	Occidental Petroleum Corp.	5.550	3/15/2026	31,318	0.12%
35,000	OneMain Finance Corp.	7.125	3/15/2026	41,387	0.16%
215,000	Oracle Corp.	3.600	4/1/2050	250,493	0.95%
45,000	Ovintiv Exploration, Inc.	5.375	1/1/2026	48,292	0.18%
20,000	Ovintiv Exploration, Inc.	5.625	7/1/2024	21,423	0.08%
140,000	Pacific Gas & Electric Co.	3.500	8/1/2050	139,148	0.53%
35,000	Palo Alto Networks, Inc.	0.375	6/1/2025	46,089	0.18%
90,000	PepsiCo, Inc.	0.400	10/7/2023	90,496	0.34%
200,000	Perrigo Finance UnLtd. Co.	3.150	6/15/2030	213,751	0.81%
50,000	Pilgrim's Pride Corp.	5.875	9/30/2027	54,230	0.21%
10,000	Plains All American Pipeline LP/PAA Finance Corp.	3.800	9/15/2030	10,751	0.04%
35,000	Plains All American Pipeline LP/PAA Finance Corp.	4.300	1/31/2043	34,436	0.13%
30,000	Plains All American Pipeline LP/PAA Finance Corp.	4.700	6/15/2044	31,107	0.12%
70,000	PulteGroup, Inc.	6.000	2/15/2035	95,179	0.36%
40,000	Qorvo, Inc.	3.375	4/1/2031	41,300	0.16%
65,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	3.625	3/1/2029	66,300	0.25%
130,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	3.875	3/1/2031	134,875	0.51%
125,000	Raytheon Technologies Corp.	2.800	3/15/2022	128,554	0.49%
110,000	Royal Bank of Canada, MTN	0.500	10/26/2023	110,608	0.42%
10,000	Sabre GLBL, Inc.	9.250	4/15/2025	11,900	0.05%
115,000	Santander Holdings USA, Inc.	3.244	10/5/2026	124,892	0.47%
30,000	Santander Holdings USA, Inc.	3.500	6/7/2024	32,409	0.12%
60,000	Shift4 Payments, Inc.	0.000	12/15/2025	73,217	0.28%
65,000	Sirius International Group Ltd.	4.600	11/1/2026	64,548	0.25%
5,000	Sirius XM Radio, Inc.	4.625	7/15/2024	5,181	0.02%
30,000	Sirius XM Radio, Inc.	5.000	8/1/2027	31,875	0.12%
10,000	Sirius XM Radio, Inc.	5.375	7/15/2026	10,425	0.04%
5,000	Sirius XM Radio, Inc.	5.500	7/1/2029	5,502	0.02%
75,000	SITE Centers Corp.	3.625	2/1/2025	77,903	0.30%
190,000	Smithfield Foods, Inc.	3.000	10/15/2030	201,035	0.76%
200,000	Societe Generale S.A., (fixed rate to 7/08/2030, variable rate thereafter)	3.653	7/8/2035	216,578	0.82%
125,000	Southern California Edison Co.	3.650	2/1/2050	141,977	0.54%
25,000	Southwest Airlines Co.	1.250	5/1/2025	36,313	0.14%
50,000	Spirit AeroSystems, Inc., 3-month LIBOR + 0.800%	1.017	6/15/2021	49,368	0.19%
5,000	Spirit AeroSystems, Inc.	4.600	6/15/2028	4,944	0.02%
30,000	Spirit AeroSystems, Inc.	7.500	4/15/2025	32,175	0.12%
30,000	Sprint Capital Corp.	6.875	11/15/2028	39,554	0.15%
35,000	SS&C Technologies, Inc.	5.500	9/30/2027	37,381	0.14%
200,000	Standard Chartered PLC, (fixed rate to 4/01/2030, variable rate thereafter)	4.644	4/1/2031	241,940	0.92%
45,000	Standard Industries, Inc.	4.375	7/15/2030	48,138	0.18%



**Loomis Sayles Credit Income Fund**  
Investments as of December 31, 2020 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
120,000	Sunoco Logistics Partners Operations LP	4.000	10/1/2027	131,774	0.50%
45,000	Suzano Austria GmbH	3.750	1/15/2031	47,745	0.18%
115,000	Synchrony Financial	4.375	3/19/2024	126,611	0.48%
265,000	T-Mobile USA, Inc.	3.875	4/15/2030	306,923	1.17%
75,000	Teladoc Health, Inc.	1.250	6/1/2027	89,828	0.34%
150,000	Telefonica Emisiones S.A.	5.520	3/1/2049	200,842	0.76%
25,000	Tenet Healthcare Corp.	4.625	6/15/2028	26,188	0.10%
40,000	Tenet Healthcare Corp.	5.125	5/1/2025	40,780	0.15%
30,000	Tenet Healthcare Corp.	6.125	10/1/2028	31,259	0.12%
50,000	Teva Pharmaceutical Finance Co. LLC	6.150	2/1/2036	53,125	0.20%
70,000	Teva Pharmaceutical Finance Netherlands III BV	3.150	10/1/2026	67,288	0.26%
250,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	222,500	0.84%
125,000	Textron, Inc.	3.000	6/1/2030	134,744	0.51%
200,000	Time Warner Cable LLC	4.500	9/15/2042	234,359	0.89%
60,000	TransDigm, Inc.	6.250	3/15/2026	63,900	0.24%
135,000	U.S. Treasury Bond	1.125	8/15/2040	127,807	0.49%
225,000	U.S. Treasury Bond	1.250	5/15/2050	204,117	0.78%
95,000	U.S. Treasury Bond	2.000	2/15/2050	103,179	0.39%
260,000	U.S. Treasury Note	0.125	9/30/2022	260,010	0.99%
35,000	Uber Technologies, Inc.	0.000	12/15/2025	35,806	0.14%
115,000	Uber Technologies, Inc.	7.500	5/15/2025	124,225	0.47%
115,000	Uber Technologies, Inc.	8.000	11/1/2026	125,508	0.48%
115,000	United Parcel Service, Inc.	2.500	4/1/2023	120,280	0.46%
60,000	United Rentals North America, Inc.	5.250	1/15/2030	66,600	0.25%
60,000	United Rentals North America, Inc.	5.500	5/15/2027	64,200	0.24%
120,000	Utah Acquisition Sub, Inc.	5.250	6/15/2046	157,210	0.60%
60,000	Valero Energy Partners LP	4.500	3/15/2028	68,926	0.26%
35,000	Verisk Analytics, Inc.	4.125	3/15/2029	42,060	0.16%
115,000	ViacomCBS, Inc.	4.375	3/15/2043	135,869	0.52%
55,000	Viatis, Inc.	4.000	6/22/2050	63,013	0.24%
200,000	Virgin Media Secured Finance PLC	5.500	8/15/2026	207,750	0.79%
90,000	Vistra Operations Co. LLC	3.700	1/30/2027	99,242	0.38%
225,000	Vistra Operations Co. LLC	4.300	7/15/2029	255,380	0.97%
20,000	Vulcan Materials Co.	3.500	6/1/2030	22,972	0.09%
110,000	Welltower, Inc.	4.250	4/1/2026	128,078	0.49%
30,000	Westlake Chemical Corp.	3.600	8/15/2026	33,669	0.13%
70,000	Weyerhaeuser Co.	4.000	4/15/2030	82,896	0.31%
20,000	WRKCo, Inc.	3.000	6/15/2033	21,973	0.08%
70,000	Wyndham Destinations, Inc.	4.625	3/1/2030	74,025	0.28%
60,000	Yum! Brands, Inc.	4.750	1/15/2030	65,790	0.25%
	<b>Total</b>			<b>25,481,234</b>	<b>96.79%</b>
<b>Preferred Stocks</b>					
40	Bank of America Corp., Series L	7.250		60,743	0.23%
1,950	Bunge Ltd.	4.875		212,129	0.80%
50	Wells Fargo & Co., Class A, Series L	7.500		75,895	0.29%
	<b>Total</b>			<b>348,767</b>	<b>1.32%</b>
	<b>Total Investments</b>			<b>25,830,001</b>	<b>98.11%</b>
	<b>Other assets less liabilities</b>			<b>497,736</b>	<b>1.89%</b>
	<b>Net Assets</b>			<b>26,327,737</b>	<b>100.00%</b>

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**

*Natixis Distribution, L.P. is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

## Loomis Sayles Credit Income Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
<b>Bonds and Notes</b>					
65,000	1011778 B.C. ULC/New Red Finance, Inc.	4.375	1/15/2028	67,113	0.26%
150,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	3.875	1/23/2028	153,136	0.59%
15,000	AES Corp. (The)	2.450	1/15/2031	15,249	0.06%
5,000	AES Corp. (The)	3.950	7/15/2030	5,669	0.02%
70,000	AES Corp. (The)	5.125	9/1/2027	77,133	0.30%
105,000	Air Lease Corp.	3.125	12/1/2030	106,547	0.41%
205,000	Air Lease Corp., MTN	3.000	2/1/2030	205,476	0.79%
125,000	Aircastle Ltd.	4.125	5/1/2024	128,733	0.49%
150,000	Aker BP ASA	4.000	1/15/2031	151,520	0.58%
45,000	Allegheny Technologies, Inc.	5.875	12/1/2027	46,800	0.18%
35,000	Allison Transmission, Inc.	3.750	1/30/2031	35,306	0.14%
165,000	Ally Financial, Inc.	5.125	9/30/2024	189,265	0.73%
110,000	Ally Financial, Inc.	5.750	11/20/2025	128,481	0.49%
260,000	Alphabet, Inc.	1.900	8/15/2040	256,926	0.99%
245,000	Amazon.com, Inc.	2.500	6/3/2050	259,047	1.00%
78,050	American Airlines Pass Through Certificates, Series 2016-3, Class A	3.250	4/15/2030	64,090	0.25%
115,000	American International Group, Inc.	3.400	6/30/2030	130,926	0.50%
55,000	American Tower Corp.	2.100	6/15/2030	56,603	0.22%
200,000	Anglo American Capital PLC	4.500	3/15/2028	231,274	0.89%
205,000	Anheuser-Busch InBev Worldwide, Inc.	4.500	6/1/2050	257,126	0.99%
50,000	ArcelorMittal S.A.	7.250	10/15/2039	66,314	0.25%
550,000	AT&T, Inc.	3.650	6/1/2051	581,786	2.24%
95,000	Athene Global Funding	2.550	11/19/2030	95,155	0.37%
30,000	Athene Holding Ltd.	3.500	1/15/2031	31,749	0.12%
45,000	AutoZone, Inc.	3.625	4/15/2025	50,133	0.19%
70,000	AutoZone, Inc.	4.000	4/15/2030	82,444	0.32%
85,000	Avnet, Inc.	4.625	4/15/2026	94,431	0.36%
270,000	Bank of America Corp., MTN	4.250	10/22/2026	315,348	1.21%
200,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	3.564	9/23/2035	208,740	0.80%
235,000	BioMarin Pharmaceutical, Inc.	1.250	5/15/2027	232,271	0.89%
20,000	Boeing Co. (The)	2.250	6/15/2026	20,098	0.08%
20,000	Boeing Co. (The)	2.950	2/1/2030	20,141	0.08%
5,000	Boeing Co. (The)	3.100	5/1/2026	5,199	0.02%
10,000	Boeing Co. (The)	3.200	3/1/2029	10,246	0.04%
5,000	Boeing Co. (The)	3.250	2/1/2035	4,916	0.02%
5,000	Boeing Co. (The)	3.375	6/15/2046	4,621	0.02%
5,000	Boeing Co. (The)	3.500	3/1/2039	4,907	0.02%
15,000	Boeing Co. (The)	3.550	3/1/2038	14,645	0.06%
220,000	Boeing Co. (The)	3.625	2/1/2031	233,839	0.90%
5,000	Boeing Co. (The)	3.625	3/1/2048	4,762	0.02%
35,000	Boeing Co. (The)	3.750	2/1/2050	35,187	0.14%
10,000	Boeing Co. (The)	3.850	11/1/2048	9,787	0.04%
20,000	Boeing Co. (The)	3.950	8/1/2059	20,321	0.08%
70,000	Boeing Co. (The)	5.150	5/1/2030	82,534	0.32%
70,000	Boeing Co. (The)	5.805	5/1/2050	92,574	0.36%
155,000	Booking Holdings, Inc.	4.625	4/13/2030	190,738	0.73%
115,000	Brixmor Operating Partnership LP	4.050	7/1/2030	129,621	0.50%
375,000	Broadcom, Inc.	4.300	11/15/2032	448,245	1.72%
45,000	Builders FirstSource, Inc.	6.750	6/1/2027	48,375	0.19%
40,000	Calpine Corp.	5.125	3/15/2028	42,048	0.16%
70,000	Carrier Global Corp.	2.722	2/15/2030	74,575	0.29%
45,000	Carrier Global Corp.	3.577	4/5/2050	50,829	0.20%
55,000	Carvana Co.	5.625	10/1/2025	55,288	0.21%
30,000	CBRE Services, Inc.	4.875	3/1/2026	35,154	0.14%
120,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	2/1/2031	124,457	0.48%
120,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500	8/15/2030	126,450	0.49%
35,000	CDW LLC/CDW Finance Corp.	4.125	5/1/2025	36,313	0.14%
200,000	Cemex SAB de CV	7.750	4/16/2026	211,200	0.81%
5,000	Centene Corp.	4.625	12/15/2029	5,481	0.02%
70,000	CF Industries, Inc.	4.500	12/1/2026	83,103	0.32%
220,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	4.800	3/1/2050	262,703	1.01%
15,000	Chegg, Inc.	0.000	9/1/2026	15,533	0.06%
115,000	Cheniere Corpus Christi Holdings LLC	5.125	6/30/2027	133,440	0.51%
75,000	Cigna Corp.	4.375	10/15/2028	90,279	0.35%
10,000	Cimarex Energy Co.	4.375	6/1/2024	10,795	0.04%
215,000	Citigroup, Inc.	4.450	9/29/2027	252,260	0.97%
60,000	Clear Channel Worldwide Holdings, Inc.	5.125	8/15/2027	60,600	0.23%
30,000	CNO Financial Group, Inc.	5.250	5/30/2029	35,804	0.14%
240,000	Coca-Cola Co. (The)	1.750	9/6/2024	251,616	0.97%
130,000	CommScope Technologies LLC	5.000	3/15/2027	129,350	0.50%
60,000	CommScope, Inc.	6.000	3/1/2026	63,300	0.24%

## Loomis Sayles Credit Income Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
95,000	Continental Resources, Inc.	3.800	6/1/2024	96,044	0.37%
110,000	Cox Communications, Inc.	4.800	2/1/2035	138,508	0.53%
250,000	Credit Agricole S.A., (fixed rate to 1/10/2028, variable rate thereafter)	4.000	1/10/2033	276,937	1.06%
230,000	Crown Castle International Corp.	3.300	7/1/2030	256,882	0.99%
55,000	CVS Health Corp.	3.250	8/15/2029	61,224	0.24%
96,193	CVS Pass-Through Trust, Series 2014	4.163	8/11/2036	104,724	0.40%
150,000	Deutsche Bank AG, (fixed rate to 9/18/2030, variable rate thereafter)	3.547	9/18/2031	160,725	0.62%
30,000	Discovery Communications LLC	3.950	3/20/2028	34,337	0.13%
80,000	Discovery Communications LLC	5.000	9/20/2037	101,281	0.39%
275,000	DISH Network Corp.	3.375	8/15/2026	274,147	1.05%
55,000	Dollar General Corp.	3.500	4/3/2030	63,413	0.24%
55,000	eBay, Inc.	4.000	7/15/2042	63,357	0.24%
5,000	Encompass Health Corp.	4.750	2/1/2030	5,321	0.02%
55,000	Energy Transfer Operating LP	5.000	5/15/2050	57,842	0.22%
135,000	EnLink Midstream Partners LP	5.450	6/1/2047	99,900	0.38%
65,000	EQM Midstream Partners LP, Series 10Y	5.500	7/15/2028	69,130	0.27%
5,000	EQT Corp.	5.000	1/15/2029	5,275	0.02%
40,000	Equifax, Inc.	3.100	5/15/2030	44,228	0.17%
185,000	Equinix, Inc.	2.150	7/15/2030	188,656	0.73%
315,000	Expedia Group, Inc.	3.250	2/15/2030	319,493	1.23%
5,000	FedEx Corp.	4.050	2/15/2048	6,070	0.02%
15,000	FedEx Corp.	4.100	2/1/2045	17,854	0.07%
20,000	FedEx Corp.	5.250	5/15/2050	28,489	0.11%
175,000	Fidelity National Financial, Inc.	2.450	3/15/2031	176,905	0.68%
200,000	First Quantum Minerals Ltd.	6.875	10/15/2027	209,400	0.81%
210,000	FirstEnergy Corp., Series C	3.400	3/1/2050	201,252	0.77%
15,000	FMC Corp.	3.450	10/1/2029	16,910	0.06%
5,000	FMC Corp.	4.500	10/1/2049	6,410	0.02%
150,000	Fomento Economico Mexicano SAB de CV	3.500	1/16/2050	165,053	0.63%
30,000	Ford Motor Co.	8.500	4/21/2023	33,629	0.13%
40,000	Ford Motor Co.	9.000	4/22/2025	48,609	0.19%
5,000	Ford Motor Co.	9.625	4/22/2030	6,960	0.03%
60,000	Freeport-McMoRan, Inc.	4.625	8/1/2030	66,450	0.26%
10,000	Freeport-McMoRan, Inc.	5.400	11/14/2034	12,388	0.05%
5,000	Freeport-McMoRan, Inc.	5.450	3/15/2043	6,228	0.02%
200,000	GE Capital Funding LLC	4.400	5/15/2030	230,417	0.89%
170,000	General Motors Co.	5.200	4/1/2045	206,539	0.79%
40,000	General Motors Co.	6.250	10/2/2043	53,987	0.21%
230,000	GlaxoSmithKline Capital PLC	3.000	6/1/2024	248,327	0.95%
135,000	Glencore Funding LLC	3.875	10/27/2027	150,435	0.58%
20,000	Glencore Funding LLC	4.000	3/27/2027	22,408	0.09%
45,000	Glencore Funding LLC	4.125	3/12/2024	49,032	0.19%
115,000	Glencore Funding LLC	4.625	4/29/2024	128,114	0.49%
210,000	Goldman Sachs Group, Inc. (The)	4.250	10/21/2025	241,306	0.93%
35,000	Guardant Health, Inc.	0.000	11/15/2027	38,719	0.15%
165,000	HCA, Inc.	4.125	6/15/2029	190,804	0.73%
100,000	HCA, Inc.	5.250	6/15/2049	132,345	0.51%
270,000	HCA, Inc., MTN	7.750	7/15/2036	346,275	1.33%
60,000	Hercules LLC	6.500	6/30/2029	61,800	0.24%
55,000	Hess Corp.	4.300	4/1/2027	59,326	0.23%
60,000	Hess Corp.	5.600	2/15/2041	70,519	0.27%
50,000	Hess Midstream Operations LP	5.625	2/15/2026	51,625	0.20%
40,000	Hilton Domestic Operating Co., Inc.	4.000	5/1/2031	42,102	0.16%
90,000	Hologic, Inc.	3.250	2/15/2029	91,463	0.35%
130,000	Host Hotels & Resorts LP, Series E	4.000	6/15/2025	137,515	0.53%
30,000	Huntington Ingalls Industries, Inc.	3.844	5/1/2025	33,393	0.13%
20,000	Huntington Ingalls Industries, Inc.	4.200	5/1/2030	23,732	0.09%
5,000	Hyatt Hotels Corp.	5.375	4/23/2025	5,591	0.02%
15,000	Hyatt Hotels Corp.	5.750	4/23/2030	17,855	0.07%
115,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	121,325	0.47%
65,000	iHeartCommunications, Inc.	5.250	8/15/2027	66,625	0.26%
35,000	iHeartCommunications, Inc.	8.375	5/1/2027	37,130	0.14%
55,000	IHS Markit Ltd.	4.250	5/1/2029	65,574	0.25%
20,000	IPALCO Enterprises, Inc.	4.250	5/1/2030	23,134	0.09%
60,000	Iron Mountain, Inc.	5.250	7/15/2030	63,900	0.25%
15,000	Jefferies Group LLC	6.250	1/15/2036	19,858	0.08%
180,000	Jefferies Group LLC	6.500	1/20/2043	244,784	0.94%
55,000	JELD-WEN, Inc.	4.875	12/15/2027	57,888	0.22%
155,000	JPMorgan Chase & Co., (fixed rate to 3/24/2030, variable rate thereafter)	4.493	3/24/2031	190,164	0.73%
20,000	Keysight Technologies, Inc.	3.000	10/30/2029	22,074	0.08%
145,000	Kraft Heinz Foods Co.	4.375	6/1/2046	154,663	0.59%
95,000	Kraft Heinz Foods Co.	4.875	10/1/2049	107,152	0.41%

## Loomis Sayles Credit Income Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
90,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	4.250	2/1/2027	83,138	0.32%
15,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.250	3/15/2022	14,963	0.06%
35,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.250	10/1/2025	33,688	0.13%
25,000	Lamar Media Corp.	3.750	2/15/2028	25,250	0.10%
30,000	Lamar Media Corp.	4.000	2/15/2030	31,203	0.12%
5,000	Lamar Media Corp.	5.750	2/1/2026	5,175	0.02%
35,000	Lamb Weston Holdings, Inc.	4.875	5/15/2028	38,850	0.15%
90,000	Lennar Corp.	4.750	11/29/2027	106,762	0.41%
55,000	Liberty Media Corp.	0.500	12/1/2050	55,838	0.21%
10,000	Lithia Motors, Inc.	4.375	1/15/2031	10,613	0.04%
15,000	Lumentum Holdings, Inc., Series QIB	0.500	12/15/2026	17,244	0.07%
35,000	LYB International Finance III LLC	4.200	10/15/2049	40,826	0.16%
20,000	Marriott International, Inc., Series EE	5.750	5/1/2025	23,160	0.09%
25,000	Marriott International, Inc.	4.625	6/15/2030	28,868	0.11%
55,000	McDonald's Corp., MTN	3.625	9/1/2049	64,550	0.25%
245,000	Merck & Co., Inc.	2.350	2/10/2022	250,961	0.96%
155,000	Merck & Co., Inc.	2.450	6/24/2050	160,775	0.62%
55,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	3.875	2/15/2029	55,550	0.21%
145,000	Microchip Technology, Inc.	4.333	6/1/2023	156,985	0.60%
265,000	Micron Technology, Inc.	4.663	2/15/2030	321,241	1.23%
240,000	Microsoft Corp.	2.525	6/1/2050	258,468	0.99%
390,000	Morgan Stanley	3.625	1/20/2027	445,724	1.71%
80,000	Navient Corp.	5.000	3/15/2027	79,200	0.30%
110,000	Netflix, Inc.	4.875	6/15/2030	127,325	0.49%
25,000	Neurocrine Biosciences, Inc.	2.250	5/15/2024	34,422	0.13%
45,000	Newfield Exploration Co.	5.375	1/1/2026	47,147	0.18%
20,000	Newfield Exploration Co.	5.625	7/1/2024	21,239	0.08%
20,000	NGPL PipeCo LLC	4.375	8/15/2022	20,808	0.08%
80,000	NGPL PipeCo LLC	4.875	8/15/2027	89,448	0.34%
10,000	NRG Energy, Inc.	2.750	6/1/2048	10,796	0.04%
35,000	NRG Energy, Inc.	4.450	6/15/2029	39,845	0.15%
35,000	NRG Energy, Inc.	5.250	6/15/2029	38,217	0.15%
5,000	Occidental Petroleum Corp.	2.700	8/15/2022	4,927	0.02%
15,000	Occidental Petroleum Corp.	2.900	8/15/2024	13,988	0.05%
10,000	Occidental Petroleum Corp.	3.500	6/15/2025	9,350	0.04%
30,000	Occidental Petroleum Corp.	5.550	3/15/2026	29,775	0.11%
35,000	OneMain Finance Corp.	7.125	3/15/2026	40,288	0.15%
215,000	Oracle Corp.	3.600	4/1/2050	251,189	0.97%
140,000	Pacific Gas & Electric Co.	3.500	8/1/2050	141,206	0.54%
35,000	Palo Alto Networks, Inc.	0.375	6/1/2025	40,898	0.16%
90,000	PepsiCo, Inc.	0.400	10/7/2023	90,310	0.35%
200,000	Perrigo Finance UnLtd. Co.	3.150	6/15/2030	211,914	0.81%
50,000	Pilgrim's Pride Corp.	5.875	9/30/2027	53,750	0.21%
10,000	Plains All American Pipeline LP/PAA Finance Corp.	3.800	9/15/2030	10,418	0.04%
15,000	Plains All American Pipeline LP/PAA Finance Corp.	4.300	1/31/2043	14,081	0.05%
5,000	Plains All American Pipeline LP/PAA Finance Corp.	4.700	6/15/2044	4,960	0.02%
70,000	PulteGroup, Inc.	6.000	2/15/2035	95,186	0.37%
40,000	Qorvo, Inc.	3.375	4/1/2031	40,708	0.16%
65,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	3.625	3/1/2029	64,603	0.25%
130,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	3.875	3/1/2031	131,625	0.51%
125,000	Raytheon Technologies Corp.	2.800	3/15/2022	128,631	0.49%
110,000	Royal Bank of Canada, MTN	0.500	10/26/2023	110,388	0.42%
10,000	Sabre GLOBL, Inc.	9.250	4/15/2025	11,695	0.04%
115,000	Santander Holdings USA, Inc.	3.244	10/5/2026	124,216	0.48%
30,000	Santander Holdings USA, Inc.	3.500	6/7/2024	32,394	0.12%
65,000	Sirius International Group Ltd.	4.600	11/1/2026	64,680	0.25%
5,000	Sirius XM Radio, Inc.	4.625	7/15/2024	5,179	0.02%
30,000	Sirius XM Radio, Inc.	5.000	8/1/2027	31,581	0.12%
10,000	Sirius XM Radio, Inc.	5.375	7/15/2026	10,400	0.04%
5,000	Sirius XM Radio, Inc.	5.500	7/1/2029	5,488	0.02%
75,000	SITE Centers Corp.	3.625	2/1/2025	77,502	0.30%
190,000	Smithfield Foods, Inc.	3.000	10/15/2030	197,677	0.76%
200,000	Societe Generale S.A., (fixed rate to 7/08/2030, variable rate thereafter)	3.653	7/8/2035	210,174	0.81%
125,000	Southern California Edison Co.	3.650	2/1/2050	145,401	0.56%
50,000	Spirit AeroSystems, Inc., 3-month LIBOR + 0.800%	1.050	6/15/2021	48,600	0.19%
5,000	Spirit AeroSystems, Inc.	4.600	6/15/2028	4,820	0.02%
30,000	Spirit AeroSystems, Inc.	7.500	4/15/2025	32,100	0.12%
30,000	Sprint Capital Corp.	6.875	11/15/2028	38,931	0.15%
35,000	SS&C Technologies, Inc.	5.500	9/30/2027	37,494	0.14%
200,000	Standard Chartered PLC, (fixed rate to 4/01/2030, variable rate thereafter)	4.644	4/1/2031	240,610	0.93%

**Loomis Sayles Credit Income Fund**  
Investments as of November 30, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
45,000	Standard Industries, Inc.	4.375	7/15/2030	47,588	0.18%
120,000	Sunoco Logistics Partners Operations LP	4.000	10/1/2027	129,077	0.50%
45,000	Suzano Austria GmbH	3.750	1/15/2031	47,430	0.18%
115,000	Synchrony Financial	4.375	3/19/2024	126,448	0.49%
265,000	T-Mobile USA, Inc.	3.875	4/15/2030	304,045	1.17%
55,000	Teladoc Health, Inc.	1.250	6/1/2027	64,893	0.25%
150,000	Telefonica Emisiones S.A.	5.520	3/1/2049	199,279	0.77%
25,000	Tenet Healthcare Corp.	4.625	6/15/2028	25,813	0.10%
40,000	Tenet Healthcare Corp.	5.125	5/1/2025	40,398	0.16%
30,000	Tenet Healthcare Corp.	6.125	10/1/2028	30,488	0.12%
70,000	Teva Pharmaceutical Finance Netherlands III BV	3.150	10/1/2026	66,325	0.25%
240,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	208,200	0.80%
125,000	Textron, Inc.	3.000	6/1/2030	133,907	0.51%
200,000	Time Warner Cable LLC	4.500	9/15/2042	230,731	0.89%
60,000	TransDigm, Inc.	6.250	3/15/2026	63,600	0.24%
135,000	U.S. Treasury Bond	1.125	8/15/2040	129,558	0.50%
225,000	U.S. Treasury Bond	1.250	5/15/2050	207,598	0.80%
95,000	U.S. Treasury Bond	2.000	2/15/2050	104,834	0.40%
380,000	U.S. Treasury Note	0.125	9/30/2022	379,881	1.46%
115,000	Uber Technologies, Inc.	7.500	5/15/2025	122,762	0.47%
115,000	Uber Technologies, Inc.	8.000	11/1/2026	124,280	0.48%
115,000	United Parcel Service, Inc.	2.500	4/1/2023	120,588	0.46%
60,000	United Rentals North America, Inc.	5.250	1/15/2030	66,975	0.26%
60,000	United Rentals North America, Inc.	5.500	5/15/2027	64,538	0.25%
120,000	Utah Acquisition Sub, Inc.	5.250	6/15/2046	158,617	0.61%
60,000	Valero Energy Partners LP	4.500	3/15/2028	66,917	0.26%
35,000	Verisk Analytics, Inc.	4.125	3/15/2029	42,058	0.16%
115,000	ViacomCBS, Inc.	4.375	3/15/2043	133,687	0.51%
55,000	Viatis, Inc.	4.000	6/22/2050	62,756	0.24%
200,000	Virgin Media Secured Finance PLC	5.500	8/15/2026	209,250	0.80%
90,000	Vistra Operations Co. LLC	3.700	1/30/2027	98,671	0.38%
225,000	Vistra Operations Co. LLC	4.300	7/15/2029	251,052	0.97%
20,000	Vulcan Materials Co.	3.500	6/1/2030	22,847	0.09%
110,000	Welltower, Inc.	4.250	4/1/2026	127,412	0.49%
30,000	Westlake Chemical Corp.	3.600	8/15/2026	33,222	0.13%
70,000	Weyerhaeuser Co.	4.000	4/15/2030	82,189	0.32%
20,000	WRKCo, Inc.	3.000	6/15/2033	21,836	0.08%
70,000	Wyndham Destinations, Inc.	4.625	3/1/2030	72,562	0.28%
60,000	Yum! Brands, Inc.	4.750	1/15/2030	64,863	0.25%
	Total			25,120,647	96.59%
<b>Preferred Stocks</b>					
40	Bank of America Corp., Series L	7.250		59,325	0.23%
1,950	Bunge Ltd.	4.875		200,711	0.77%
50	Wells Fargo & Co., Class A, Series L	7.500		70,250	0.27%
	Total			330,286	1.27%
	Total Investments			25,450,933	97.86%
	Other assets less liabilities			556,633	2.14%
	Net Assets			26,007,566	100.00%

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**

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