

Loomis Sayles Credit Income Fund

Investments as of September 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Bonds and Notes					
65,000	1011778 B.C. ULC/New Red Finance, Inc.	4.375	1/15/2028	66,287	0.27%
150,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	3.875	1/23/2028	138,259	0.55%
5,000	AES Corp. (The)	3.950	7/15/2030	5,525	0.02%
70,000	AES Corp. (The)	5.125	9/1/2027	74,557	0.30%
205,000	Air Lease Corp., MTN	3.000	2/1/2030	190,905	0.77%
125,000	Aircastle Ltd.	4.125	5/1/2024	123,201	0.49%
150,000	Aker BP ASA	4.000	1/15/2031	147,521	0.59%
45,000	Allegheny Technologies, Inc.	5.875	12/1/2027	43,243	0.17%
165,000	Ally Financial, Inc.	5.125	9/30/2024	183,892	0.74%
110,000	Ally Financial, Inc.	5.750	11/20/2025	123,330	0.50%
260,000	Alphabet, Inc.	1.900	8/15/2040	250,137	1.00%
245,000	Amazon.com, Inc.	2.500	6/3/2050	249,905	1.00%
115,000	American International Group, Inc.	3.400	6/30/2030	127,347	0.51%
55,000	American Tower Corp.	2.100	6/15/2030	55,356	0.22%
200,000	Anglo American Capital PLC	4.500	3/15/2028	228,790	0.92%
205,000	Anheuser-Busch InBev Worldwide, Inc.	4.500	6/1/2050	245,704	0.99%
50,000	ArcelorMittal S.A.	7.250	10/15/2039	63,108	0.25%
550,000	AT&T, Inc.	3.650	6/1/2051	554,758	2.23%
45,000	AutoZone, Inc.	3.625	4/15/2025	50,179	0.20%
70,000	AutoZone, Inc.	4.000	4/15/2030	83,023	0.33%
85,000	Avnet, Inc.	4.625	4/15/2026	95,072	0.38%
270,000	Bank of America Corp., MTN	4.250	10/22/2026	312,641	1.25%
200,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	3.564	9/23/2035	197,648	0.79%
50,000	Bausch Health Cos., Inc.	6.250	2/15/2029	51,428	0.21%
230,000	BioMarin Pharmaceutical, Inc.	1.250	5/15/2027	224,938	0.90%
20,000	Boeing Co. (The)	2.250	6/15/2026	19,468	0.08%
20,000	Boeing Co. (The)	2.950	2/1/2030	19,357	0.08%
5,000	Boeing Co. (The)	3.100	5/1/2026	4,988	0.02%
10,000	Boeing Co. (The)	3.200	3/1/2029	9,848	0.04%
5,000	Boeing Co. (The)	3.250	2/1/2035	4,700	0.02%
5,000	Boeing Co. (The)	3.375	6/15/2046	4,285	0.02%
5,000	Boeing Co. (The)	3.500	3/1/2039	4,542	0.02%
15,000	Boeing Co. (The)	3.550	3/1/2038	13,664	0.05%
5,000	Boeing Co. (The)	3.625	3/1/2048	4,394	0.02%
35,000	Boeing Co. (The)	3.750	2/1/2050	31,938	0.13%
10,000	Boeing Co. (The)	3.850	11/1/2048	9,163	0.04%
20,000	Boeing Co. (The)	3.950	8/1/2059	18,105	0.07%
70,000	Boeing Co. (The)	5.150	5/1/2030	78,681	0.32%
70,000	Boeing Co. (The)	5.805	5/1/2050	84,685	0.34%
155,000	Booking Holdings, Inc.	4.625	4/13/2030	186,216	0.75%
115,000	Brixmor Operating Partnership LP	4.050	7/1/2030	123,003	0.49%
375,000	Broadcom, Inc.	4.300	11/15/2032	428,397	1.72%
45,000	Builders FirstSource, Inc.	6.750	6/1/2027	48,206	0.19%
40,000	Calpine Corp.	5.125	3/15/2028	41,400	0.17%
70,000	Carrier Global Corp.	2.722	2/15/2030	73,223	0.29%
45,000	Carrier Global Corp.	3.577	4/5/2050	47,805	0.19%
55,000	Carvana Co.	5.625	10/1/2025	54,261	0.22%
30,000	CBRE Services, Inc.	4.875	3/1/2026	35,123	0.14%
120,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	2/1/2031	124,033	0.50%
120,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500	8/15/2030	126,005	0.51%
35,000	CDW LLC/CDW Finance Corp.	4.125	5/1/2025	36,138	0.15%
200,000	Cemex SAB de CV	7.750	4/16/2026	210,750	0.85%
5,000	Centene Corp.	4.625	12/15/2029	5,393	0.02%
70,000	CF Industries, Inc.	4.500	12/1/2026	81,229	0.33%
220,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	4.800	3/1/2050	250,169	1.00%
15,000	Chegg, Inc.	0.000	9/1/2026	14,948	0.06%
115,000	Cheniere Corpus Christi Holdings LLC	5.125	6/30/2027	128,011	0.51%
75,000	Cigna Corp.	4.375	10/15/2028	89,217	0.36%
10,000	Cimarex Energy Co.	4.375	6/1/2024	10,733	0.04%
215,000	Citigroup, Inc.	4.450	9/29/2027	249,313	1.00%
60,000	Clear Channel Worldwide Holdings, Inc.	5.125	8/15/2027	57,615	0.23%
30,000	CNO Financial Group, Inc.	5.250	5/30/2029	34,694	0.14%
240,000	Coca-Cola Co. (The)	1.750	9/6/2024	250,822	1.01%
130,000	CommScope Technologies LLC	5.000	3/15/2027	124,800	0.50%
60,000	CommScope, Inc.	6.000	3/1/2026	62,550	0.25%
95,000	Continental Resources, Inc.	3.800	6/1/2024	87,638	0.35%
110,000	Cox Communications, Inc.	4.800	2/1/2035	138,347	0.56%
250,000	Credit Agricole S.A., (fixed rate to 1/10/2028, variable rate thereafter)	4.000	1/10/2033	274,220	1.10%
230,000	Crown Castle International Corp.	3.300	7/1/2030	251,522	1.01%
55,000	CVS Health Corp.	3.250	8/15/2029	60,500	0.24%
96,911	CVS Pass-Through Trust, Series 2014	4.163	8/11/2036	101,684	0.41%

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150,000	Deutsche Bank AG, (fixed rate to 9/18/2030, variable rate thereafter)	3.547	9/18/2031	151,566	0.61%
30,000	Discovery Communications LLC	3.950	3/20/2028	34,128	0.14%
80,000	Discovery Communications LLC	5.000	9/20/2037	95,355	0.38%
270,000	DISH Network Corp.	3.375	8/15/2026	247,859	0.99%
55,000	Dollar General Corp.	3.500	4/3/2030	62,599	0.25%
55,000	eBay, Inc.	4.000	7/15/2042	61,468	0.25%
5,000	Encompass Health Corp.	4.750	2/1/2030	5,073	0.02%
55,000	Energy Transfer Operating LP	5.000	5/15/2050	50,925	0.20%
185,000	EnLink Midstream Partners LP	5.450	6/1/2047	116,550	0.47%
65,000	EQM Midstream Partners LP, Series 10Y	5.500	7/15/2028	65,458	0.26%
40,000	Equifax, Inc.	3.100	5/15/2030	43,578	0.18%
185,000	Equinix, Inc.	2.150	7/15/2030	187,289	0.75%
300,000	Expedia Group, Inc.	3.250	2/15/2030	289,053	1.16%
5,000	FedEx Corp.	4.050	2/15/2048	5,742	0.02%
15,000	FedEx Corp.	4.100	2/1/2045	17,166	0.07%
20,000	FedEx Corp.	5.250	5/15/2050	27,021	0.11%
175,000	Fidelity National Financial, Inc.	2.450	3/15/2031	173,574	0.70%
200,000	First Quantum Minerals Ltd.	6.875	10/15/2027	192,750	0.77%
210,000	FirstEnergy Corp., Series C	3.400	3/1/2050	203,716	0.82%
15,000	FMC Corp.	3.450	10/1/2029	16,705	0.07%
5,000	FMC Corp.	4.500	10/1/2049	6,216	0.03%
150,000	Fomento Economico Mexicano SAB de CV	3.500	1/16/2050	159,564	0.64%
30,000	Ford Motor Co.	8.500	4/21/2023	32,700	0.13%
40,000	Ford Motor Co.	9.000	4/22/2025	45,860	0.18%
5,000	Ford Motor Co.	9.625	4/22/2030	6,456	0.03%
60,000	Freeport-McMoRan, Inc.	4.625	8/1/2030	63,087	0.25%
200,000	GE Capital Funding LLC	4.400	5/15/2030	214,782	0.86%
170,000	General Motors Co.	5.200	4/1/2045	183,118	0.74%
255,000	General Motors Co.	6.250	10/2/2043	302,191	1.21%
230,000	GlaxoSmithKline Capital PLC	3.000	6/1/2024	248,729	1.00%
135,000	Glencore Funding LLC	3.875	10/27/2027	147,460	0.59%
20,000	Glencore Funding LLC	4.000	3/27/2027	21,840	0.09%
45,000	Glencore Funding LLC	4.125	3/12/2024	48,762	0.20%
115,000	Glencore Funding LLC	4.625	4/29/2024	126,690	0.51%
210,000	Goldman Sachs Group, Inc. (The)	4.250	10/21/2025	238,917	0.96%
165,000	HCA, Inc.	4.125	6/15/2029	186,623	0.75%
100,000	HCA, Inc.	5.250	6/15/2049	122,414	0.49%
270,000	HCA, Inc., MTN	7.750	7/15/2036	344,250	1.38%
60,000	Hercules LLC	6.500	6/30/2029	60,164	0.24%
55,000	Hess Corp.	4.300	4/1/2027	57,446	0.23%
60,000	Hess Corp.	5.600	2/15/2041	64,757	0.26%
50,000	Hess Midstream Operations LP	5.625	2/15/2026	50,937	0.20%
90,000	Hologic, Inc.	3.250	2/15/2029	90,563	0.36%
130,000	Host Hotels & Resorts LP, Series E	4.000	6/15/2025	134,962	0.54%
30,000	Huntington Ingalls Industries, Inc.	3.844	5/1/2025	32,964	0.13%
20,000	Huntington Ingalls Industries, Inc.	4.200	5/1/2030	22,956	0.09%
5,000	Hyatt Hotels Corp.	5.375	4/23/2025	5,383	0.02%
15,000	Hyatt Hotels Corp.	5.750	4/23/2030	17,224	0.07%
115,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	119,807	0.48%
65,000	iHeartCommunications, Inc.	5.250	8/15/2027	63,375	0.25%
35,000	iHeartCommunications, Inc.	8.375	5/1/2027	34,475	0.14%
55,000	IHS Markit Ltd.	4.250	5/1/2029	63,804	0.26%
20,000	IPALCO Enterprises, Inc.	4.250	5/1/2030	22,629	0.09%
60,000	Iron Mountain, Inc.	5.250	7/15/2030	62,550	0.25%
15,000	Jefferies Group LLC	6.250	1/15/2036	18,589	0.07%
180,000	Jefferies Group LLC	6.500	1/20/2043	226,428	0.91%
55,000	JELD-WEN, Inc.	4.875	12/15/2027	56,048	0.23%
155,000	JPMorgan Chase & Co., (fixed rate to 3/24/2030, variable rate thereafter)	4.493	3/24/2031	189,153	0.76%
20,000	Keysight Technologies, Inc.	3.000	10/30/2029	21,863	0.09%
145,000	Kraft Heinz Foods Co.	4.375	6/1/2046	148,780	0.60%
95,000	Kraft Heinz Foods Co.	4.875	10/1/2049	100,255	0.40%
115,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	4.250	2/1/2027	99,475	0.40%
70,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.250	3/15/2022	68,621	0.28%
80,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	5.250	10/1/2025	74,100	0.30%
25,000	Lamar Media Corp.	3.750	2/15/2028	24,875	0.10%
30,000	Lamar Media Corp.	4.000	2/15/2030	30,000	0.12%
5,000	Lamar Media Corp.	5.750	2/1/2026	5,163	0.02%
35,000	Lamb Weston Holdings, Inc.	4.875	5/15/2028	37,800	0.15%
90,000	Lennar Corp.	4.750	11/29/2027	102,758	0.41%
10,000	Lithia Motors, Inc.	4.375	1/15/2031	10,000	0.04%

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35,000	LYB International Finance III LLC	4.200	10/15/2049	38,546	0.15%
20,000	Marriott International, Inc., Series EE	5.750	5/1/2025	22,320	0.09%
25,000	Marriott International, Inc.	4.625	6/15/2030	26,774	0.11%
55,000	McDonald's Corp., MTN	3.625	9/1/2049	61,757	0.25%
245,000	Merck & Co., Inc.	2.350	2/10/2022	252,282	1.01%
155,000	Merck & Co., Inc.	2.450	6/24/2050	155,588	0.62%
145,000	Microchip Technology, Inc.	4.333	6/1/2023	156,051	0.63%
265,000	Micron Technology, Inc.	4.663	2/15/2030	311,218	1.25%
240,000	Microsoft Corp.	2.525	6/1/2050	250,997	1.01%
390,000	Morgan Stanley	3.625	1/20/2027	441,971	1.77%
120,000	Mylan NV	5.250	6/15/2046	148,932	0.60%
80,000	Navient Corp.	5.000	3/15/2027	75,122	0.30%
110,000	Netflix, Inc.	4.875	6/15/2030	125,400	0.50%
45,000	Newfield Exploration Co.	5.375	1/1/2026	42,261	0.17%
20,000	Newfield Exploration Co.	5.625	7/1/2024	19,401	0.08%
20,000	NGPL PipeCo LLC	4.375	8/15/2022	20,761	0.08%
80,000	NGPL PipeCo LLC	4.875	8/15/2027	86,811	0.35%
10,000	NRG Energy, Inc.	2.750	6/1/2048	10,357	0.04%
35,000	NRG Energy, Inc.	4.450	6/15/2029	38,565	0.15%
35,000	NRG Energy, Inc.	5.250	6/15/2029	38,063	0.15%
5,000	Occidental Petroleum Corp.	2.700	8/15/2022	4,672	0.02%
15,000	Occidental Petroleum Corp.	2.900	8/15/2024	12,726	0.05%
10,000	Occidental Petroleum Corp.	3.500	6/15/2025	8,300	0.03%
30,000	Occidental Petroleum Corp.	5.550	3/15/2026	27,177	0.11%
85,000	OneMain Finance Corp.	5.375	11/15/2029	88,400	0.35%
35,000	OneMain Finance Corp.	7.125	3/15/2026	39,102	0.16%
215,000	Oracle Corp.	3.600	4/1/2050	242,341	0.97%
140,000	Pacific Gas & Electric Co.	3.500	8/1/2050	126,227	0.51%
35,000	Palo Alto Networks, Inc.	0.375	6/1/2025	37,057	0.15%
200,000	Perrigo Finance UnLtd. Co.	3.150	6/15/2030	206,514	0.83%
50,000	Pilgrim's Pride Corp.	5.875	9/30/2027	51,625	0.21%
70,000	PulteGroup, Inc.	6.000	2/15/2035	86,450	0.35%
40,000	Qorvo, Inc.	3.375	4/1/2031	40,650	0.16%
130,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	3.875	3/1/2031	128,375	0.52%
125,000	Raytheon Technologies Corp.	2.800	3/15/2022	128,880	0.52%
10,000	Sabre GLBL, Inc.	9.250	4/15/2025	11,006	0.04%
115,000	Santander Holdings USA, Inc.	3.244	10/5/2026	123,059	0.49%
30,000	Santander Holdings USA, Inc.	3.500	6/7/2024	32,178	0.13%
5,000	Sirius XM Radio, Inc.	4.625	7/15/2024	5,172	0.02%
30,000	Sirius XM Radio, Inc.	5.000	8/1/2027	31,275	0.13%
10,000	Sirius XM Radio, Inc.	5.375	7/15/2026	10,407	0.04%
5,000	Sirius XM Radio, Inc.	5.500	7/1/2029	5,363	0.02%
75,000	SITE Centers Corp.	3.625	2/1/2025	76,637	0.31%
190,000	Smithfield Foods, Inc.	3.000	10/15/2030	190,410	0.76%
200,000	Societe Generale S.A., (fixed rate to 7/08/2030, variable rate thereafter)	3.653	7/8/2035	201,228	0.81%
125,000	Southern California Edison Co.	3.650	2/1/2050	129,167	0.52%
5,000	Spirit AeroSystems, Inc.	4.600	6/15/2028	4,103	0.02%
30,000	Spirit AeroSystems, Inc.	7.500	4/15/2025	30,412	0.12%
30,000	Sprint Capital Corp.	6.875	11/15/2028	37,500	0.15%
35,000	SS&C Technologies, Inc.	5.500	9/30/2027	37,195	0.15%
200,000	Standard Chartered PLC, (fixed rate to 4/01/2030, variable rate thereafter)	4.644	4/1/2031	230,216	0.92%
45,000	Standard Industries, Inc.	4.375	7/15/2030	46,137	0.19%
120,000	Sunoco Logistics Partners Operations LP	4.000	10/1/2027	122,627	0.49%
115,000	Synchrony Financial	4.375	3/19/2024	124,435	0.50%
265,000	T-Mobile USA, Inc.	3.875	4/15/2030	300,674	1.21%
150,000	Telefonica Emisiones S.A.	5.520	3/1/2049	186,942	0.75%
25,000	Tenet Healthcare Corp.	4.625	6/15/2028	25,360	0.10%
40,000	Tenet Healthcare Corp.	5.125	5/1/2025	40,372	0.16%
30,000	Tenet Healthcare Corp.	6.125	10/1/2028	29,175	0.12%
70,000	Teva Pharmaceutical Finance Netherlands III BV	3.150	10/1/2026	61,755	0.25%
220,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	182,974	0.73%
125,000	Textron, Inc.	3.000	6/1/2030	131,657	0.53%
200,000	Time Warner Cable LLC	4.500	9/15/2042	217,253	0.87%
60,000	TransDigm, Inc.	6.250	3/15/2026	62,658	0.25%
135,000	U.S. Treasury Bond	1.125	8/15/2040	132,743	0.53%
95,000	U.S. Treasury Bond	2.000	2/15/2050	107,780	0.43%
620,000	U.S. Treasury Note	0.125	9/30/2022	619,976	2.49%
115,000	Uber Technologies, Inc.	7.500	5/15/2025	122,543	0.49%
115,000	Uber Technologies, Inc.	8.000	11/1/2026	122,566	0.49%
115,000	United Parcel Service, Inc.	2.500	4/1/2023	120,812	0.48%
60,000	United Rentals North America, Inc.	5.250	1/15/2030	65,475	0.26%
60,000	United Rentals North America, Inc.	5.500	5/15/2027	63,675	0.26%
55,000	Upjohn, Inc.	4.000	6/22/2050	58,701	0.24%

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60,000	Valero Energy Partners LP	4.500	3/15/2028	67,205	0.27%
35,000	Verisk Analytics, Inc.	4.125	3/15/2029	41,275	0.17%
115,000	ViacomCBS, Inc.	4.375	3/15/2043	122,248	0.49%
200,000	Virgin Media Secured Finance PLC	5.500	8/15/2026	208,500	0.84%
90,000	Vistra Operations Co. LLC	3.700	1/30/2027	94,650	0.38%
115,000	Vistra Operations Co. LLC	4.300	7/15/2029	125,525	0.50%
20,000	Vulcan Materials Co.	3.500	6/1/2030	22,398	0.09%
110,000	Welltower, Inc.	4.250	4/1/2026	126,009	0.51%
30,000	Westlake Chemical Corp.	3.600	8/15/2026	32,955	0.13%
70,000	Weyerhaeuser Co.	4.000	4/15/2030	82,765	0.33%
20,000	WRKCo, Inc.	3.000	6/15/2033	21,756	0.09%
70,000	Wyndham Destinations, Inc.	4.625	3/1/2030	67,550	0.27%
60,000	Yum! Brands, Inc.	4.750	1/15/2030	64,800	0.26%
	Total			23,398,602	93.90%
Preferred Stocks					
40	Bank of America Corp., Series L	7.250		59,520	0.24%
1,950	Bunge Ltd.	4.875		186,764	0.75%
50	Wells Fargo & Co., Class A, Series L	7.500		67,102	0.27%
	Total			313,386	1.26%
	Total Investments			23,711,988	95.16%
	Other assets less liabilities			1,206,292	4.84%
	Net Assets			24,918,280	100.00%

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.