

# Portfolio of Investments – as of December 31, 2023 (Unaudited)

## Loomis Sayles Core Plus Bond Fund

Principal Amount (\$)	Description	Value (\$)	Principal Amount (\$)	Description	Value (\$)
<b>Bonds and Notes — 87.6% of Net Assets</b>					
<b>Non-Convertible Bonds — 87.5%</b>					
<b>ABS Car Loan — 2.3%</b>					
\$ 4,420,000	AmeriCredit Automobile Receivables Trust, Series 2023-1, Class C, 5.800%, 12/18/2028	\$ 4,444,266	\$ 9,943	<b>ABS Home Equity — continued</b>	
2,206,000	Avis Budget Rental Car Funding AESOP LLC, Series 2019-2A, Class A, 3.350%, 9/22/2025(a)	2,179,224	914,011	Countrywide Asset-Backed Certificates, Series 2004-S1, Class A3, 5.115%, 2/25/2035(b)	\$ 9,804
7,064,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class A, 2.020%, 2/20/2027(a)	6,589,590	2,963,430	OBX Trust, Series 2018-EXP1, Class 1A3, 4.000%, 4/25/2048(a)(b)	835,196
8,160,000	Avis Budget Rental Car Funding AESOP LLC, Series 2022-1A, Class A, 3.830%, 8/21/2028(a)	7,786,101	76,857	Progress Residential Trust, Series 2023-SFR1, Class A, 4.300%, 3/17/2040(a)	2,837,545
1,840,000	Avis Budget Rental Car Funding AESOP LLC, Series 2023-2A, Class A, 5.200%, 10/20/2027(a)	1,842,058	346,458	Sequoia Mortgage Trust, Series 2017-CH1, Class A1, 4.000%, 8/25/2047(a)(b)	71,922
3,245,000	Avis Budget Rental Car Funding AESOP LLC, Series 2023-8A, Class A, 6.020%, 2/20/2030(a)	3,355,593	217,221	Sequoia Mortgage Trust, Series 2018-CH1, Class A1, 4.000%, 3/25/2048(a)(b)	318,933
5,295,766	Carvana Auto Receivables Trust, Series 2023-N1, Class A, 6.360%, 4/12/2027(a)	5,308,105	1,298,545	Sequoia Mortgage Trust, Series 2018-CH3, Class A2, 4.000%, 8/25/2048(a)(b)	210,846
9,895,000	Carvana Auto Receivables Trust, Series 2023-P1, Class A3, 5.980%, 12/10/2027(a)	9,943,203	2,493,558	Towd Point Mortgage Trust, Series 2015-1, Class A5, 4.448%, 10/25/2053(a)(b)	1,288,972
7,300,000	Credit Acceptance Auto Loan Trust, Series 2023-1A, Class A, 6.480%, 3/15/2033(a)	7,384,627	5,101,352	Towd Point Mortgage Trust, Series 2015-4, Class M2, 3.750%, 4/25/2055(a)(b)	2,450,744
2,020,000	DT Auto Owner Trust, Series 2023-1A, Class C, 5.550%, 10/16/2028(a)	2,000,730	3,845,656	Towd Point Mortgage Trust, Series 2016-2, Class M2, 3.000%, 8/25/2055(a)(b)	4,702,688
1,359,784	Exeter Automobile Receivables Trust, Series 2021-2A, Class C, 0.980%, 6/15/2026	1,345,058		Towd Point Mortgage Trust, Series 2018-3, Class A1, 3.750%, 5/25/2058(a)(b)	3,713,401
4,320,000	Exeter Automobile Receivables Trust, Series 2023-1A, Class C, 5.820%, 2/15/2028	4,306,780			18,751,852
4,805,000	Ford Credit Auto Lease Trust, Series 2023-B, Class C, 6.430%, 4/15/2027	4,901,436	2,230,000	<b>ABS Other — 1.7%</b>	
3,455,000	Ford Credit Auto Owner Trust, Series 2018-1, Class B, 3.340%, 7/15/2031(a)	3,370,657	6,255,371	Affirm Asset Securitization Trust, Series 2023-A, Class A, 6.610%, 1/18/2028(a)	2,242,823
14,500,000	Ford Credit Auto Owner Trust, Series 2023-1, Class A, 4.850%, 8/15/2035(a)	14,560,421	11,794,300	CLI Funding VIII LLC, Series 2021-1A, Class A, 1.640%, 2/18/2046(a)	5,516,764
4,950,000	GM Financial Automobile Leasing Trust, Series 2023-1, Class B, 5.510%, 1/20/2027	4,948,569	1,695,209	DB Master Finance LLC, Series 2021-1A, Class A2II, 2.493%, 11/20/2051(a)	10,332,762
12,845,000	Hertz Vehicle Financing III LLC, Series 2023-2A, Class A, 5.570%, 9/25/2029(a)	12,975,160	7,951,600	Donlen Fleet Lease Funding 2 LLC, Series 2021-2, Class A2, 0.560%, 12/11/2034(a)	1,670,045
9,874,000	Hertz Vehicle Financing LLC, Series 2021-1A, Class A, 1.210%, 12/26/2025(a)	9,531,425	13,379,725	Jack in the Box Funding LLC, Series 2022-1A, Class A2I, 3.445%, 2/26/2052(a)	7,314,470
9,930,000	NextGear Floorplan Master Owner Trust, Series 2023-1A, Class A2, 5.740%, 3/15/2028(a)	10,099,307	5,983,734	Jack in the Box Funding LLC, Series 2022-1A, Class A2II, 4.136%, 2/26/2052(a)	11,397,599
10,730,000	OneMain Direct Auto Receivables Trust, Series 2023-1A, Class A, 5.410%, 11/14/2029(a)	10,801,065	8,656,980	Lunar Structured Aircraft Portfolio Notes, Series 2021-1, Class A, 2.636%, 10/15/2046(a)	5,212,933
1,109,515	Santander Bank Auto Credit-Linked Notes, Series 2022-C, Class B, 6.451%, 12/15/2032(a)	1,112,626	13,500,000	Navigator Aircraft ABS Ltd., Series 2021-1, Class A, 2.771%, 11/15/2046(a)(b)	7,642,104
703,857	Santander Bank Auto Credit-Linked Notes, Series 2022-C, Class C, 6.986%, 12/15/2032(a)	705,513	3,025,000	OneMain Financial Issuance Trust, Series 2021-1A, Class A2, 30 day USD SOFR Average + 0.760%, 6/16/2036(a)(b)	13,243,541
3,643,579	Santander Drive Auto Receivables Trust, Series 2021-3, Class C, 0.950%, 9/15/2027	3,611,173	17,738,800	SCF Equipment Leasing LLC, Series 2023-1A, Class A2, 6.560%, 1/22/2030(a)	3,055,259
19,695,000	Santander Drive Auto Receivables Trust, Series 2022-2, Class B, 3.440%, 9/15/2027	19,328,161	2,889,211	Textainer Marine Containers Ltd., Series 2021-3A, Class A, 1.940%, 8/20/2046(a)	15,216,291
6,865,000	Westlake Automobile Receivables Trust, Series 2022-2A, Class C, 4.850%, 9/15/2027(a)	6,797,442	15,890,000	Textainer Marine Containers VII Ltd., Series 2020-2A, Class A, 2.100%, 9/20/2045(a)	2,614,580
1,295,000	Westlake Automobile Receivables Trust, Series 2023-1A, Class B, 5.410%, 1/18/2028(a)	1,288,825	16,161,630	Wheels Fleet Lease Funding 1 LLC, Series 2023-1A, Class A, 5.800%, 4/18/2038(a)	15,934,571
4,910,000	Westlake Automobile Receivables Trust, Series 2023-2A, Class C, 6.290%, 3/15/2028(a)	4,900,445		Willis Engine Structured Trust VII, Series 2023-A, Class A, 8.000%, 10/15/2048(a)	16,616,596
		165,417,560			118,010,338
<b>ABS Home Equity — 0.3%</b>			2,839,647	<b>ABS Student Loan — 0.5%</b>	
2,391,347	CoreVest American Finance Ltd., Series 2019-3, Class A, 2.705%, 10/15/2052(a)	2,311,801	7,971,153	Navient Private Education Refi Loan Trust, Series 2020-HA, Class A, 1.310%, 1/15/2069(a)	2,599,112
			8,336,134	Navient Private Education Refi Loan Trust, Series 2021-CA, Class A, 1.060%, 10/15/2069(a)	6,909,079
			2,921,557	Navient Private Education Refi Loan Trust, Series 2023-A, Class A, 5.510%, 10/15/2071(a)	8,330,160
				SMB Private Education Loan Trust, Series 2021-A, Class APT2, 1.070%, 1/15/2053(a)	2,556,710

Principal Amount (\$)	Description	Value (t)
<b>ABS Student Loan — continued</b>		
\$ 7,008,596	SMB Private Education Loan Trust, Series 2021-C, Class A2, 1 mo. USD SOFR + 0.914%, 6.276%, 1/15/2053(a)(b)	\$ 6,888,521
8,270,873	SMB Private Education Loan Trust, Series 2023-A, Class A1A, 5.380%, 1/15/2053(a)	8,296,083
1,974,522	SoFi Professional Loan Program LLC, Series 2020-A, Class A2FX, 2.540%, 5/15/2046(a)	1,843,405
		<u>37,423,070</u>
<b>ABS Whole Business — 0.3%</b>		
7,144,000	Domino's Pizza Master Issuer LLC, Series 2018-1A, Class A2I, 4.116%, 7/25/2048(a)	6,940,682
4,701,263	Planet Fitness Master Issuer LLC, Series 2022-1A, Class A2I, 3.251%, 12/05/2051(a)	4,355,621
11,898,075	Planet Fitness Master Issuer LLC, Series 2022-1A, Class A2II, 4.008%, 12/05/2051(a)	10,203,848
		<u>21,500,151</u>
<b>Aerospace &amp; Defense — 0.7%</b>		
15,199,000	Boeing Co., 5.705%, 5/01/2040	15,714,771
20,159,000	Boeing Co., 5.805%, 5/01/2050	20,875,676
9,680,000	TransDigm, Inc., 7.125%, 12/01/2031(a)	10,143,817
		<u>46,734,264</u>
<b>Agency Commercial Mortgage-Backed Securities — 0.5%</b>		
6,047,281	Federal Home Loan Mortgage Corp., 3.350%, 8/01/2037	5,358,235
3,602,874	Federal Home Loan Mortgage Corp., 3.450%, 5/01/2037	3,231,010
1,243,379	Federal Home Loan Mortgage Corp., 3.700%, 5/01/2037	1,146,419
8,615,017	Federal Home Loan Mortgage Corp., 3.750%, 5/01/2037	7,866,167
2,081,398	Federal Home Loan Mortgage Corp., 3.900%, 7/01/2037	1,946,267
2,082,488	Federal Home Loan Mortgage Corp., 3.900%, 7/01/2037	1,916,315
7,013,000	Federal National Mortgage Association, 3.850%, 9/01/2037	6,432,808
160,000	Federal National Mortgage Association, 3.940%, 9/01/2032	153,743
6,585,502	Federal National Mortgage Association, 4.240%, 7/01/2038	6,274,845
		<u>34,325,809</u>
<b>Airlines — 0.8%</b>		
4,895,093	American Airlines, Inc./AAAdvantage Loyalty IP Ltd., 5.500%, 4/20/2026(a)	4,859,783
5,620,467	American Airlines, Inc./AAAdvantage Loyalty IP Ltd., 5.750%, 4/20/2029(a)	5,478,620
1,351,518	Continental Airlines Pass-Through Trust, Series 2012-2, Class A, 4.000%, 4/29/2026	1,324,839
14,751,433	Delta Air Lines, Inc./SkyMiles IP Ltd., 4.750%, 10/20/2028(a)	14,507,864
2,988,928	United Airlines Pass-Through Trust, Series 2020-1, Class B, 4.875%, 7/15/2027	2,901,203
22,605,000	United Airlines Pass-Through Trust, Series 2023-1, Class A, 5.800%, 7/15/2037	22,951,535
2,266,000	United Airlines, Inc., 4.375%, 4/15/2026(a)	2,208,002
3,543,000	United Airlines, Inc., 4.625%, 4/15/2029(a)	3,313,539
		<u>57,545,385</u>

Principal Amount (\$)	Description	Value (t)
<b>Apartment REITs — 0.0%</b>		
\$ 1,715,000	American Homes 4 Rent LP, 3.375%, 7/15/2051	\$ 1,174,690
<b>Automotive — 2.0%</b>		
3,200,000	Ford Motor Credit Co. LLC, 4.271%, 1/09/2027	3,068,952
9,430,000	Ford Motor Credit Co. LLC, 6.800%, 5/12/2028	9,849,167
5,315,000	Ford Motor Credit Co. LLC, 6.950%, 3/06/2026	5,444,972
5,450,000	Ford Motor Credit Co. LLC, 7.122%, 11/07/2033	5,872,023
17,142,000	General Motors Co., 5.000%, 4/01/2035	16,356,278
1,000,000	General Motors Financial Co., Inc., 2.350%, 1/08/2031	826,668
5,067,000	General Motors Financial Co., Inc., 2.900%, 2/26/2025	4,916,100
7,442,000	Goodyear Tire & Rubber Co., 5.625%, 4/30/2033	6,670,918
6,206,000	Hyundai Capital America, 2.375%, 10/15/2027(a)	5,589,415
10,356,000	Hyundai Capital America, 2.650%, 2/10/2025(a)	10,046,063
7,453,000	Hyundai Capital America, 3.000%, 2/10/2027(a)	6,965,030
11,455,000	Hyundai Capital America, 6.100%, 9/21/2028(a)	11,903,310
1,725,000	Lear Corp., 3.550%, 1/15/2052	1,203,131
12,381,000	Lear Corp., 5.250%, 5/15/2049	11,418,477
4,550,000	Nissan Motor Acceptance Co. LLC, 7.050%, 9/15/2028(a)	4,800,381
32,575,000	Volkswagen Group of America Finance LLC, 6.450%, 11/16/2030(a)	34,684,365
		<u>139,615,250</u>
<b>Banking — 7.1%</b>		
10,051,000	Banco Santander Chile, 2.700%, 1/10/2025(a)	9,776,809
11,000,000	Banco Santander SA, 1.849%, 3/25/2026	10,182,163
3,800,000	Banco Santander SA, 2.958%, 3/25/2031	3,264,637
15,850,000	Bangkok Bank PCL, 4.050%, 3/19/2024(a)	15,800,073
4,000,000	Bank of America Corp., (fixed rate to 11/10/2027, variable rate thereafter), 6.204%, 11/10/2028	4,172,563
26,146,000	Bank of America Corp., (fixed rate to 4/22/2024, variable rate thereafter), 0.976%, 4/22/2025	25,726,847
5,475,000	Bank of America Corp., (fixed rate to 4/24/2027, variable rate thereafter), 3.705%, 4/24/2028	5,228,102
16,280,000	Bank of America Corp., (fixed rate to 4/25/2033, variable rate thereafter), 5.288%, 4/25/2034	16,317,466
24,210,000	Bank of America Corp., MTN, (fixed rate to 4/23/2026, variable rate thereafter), 3.559%, 4/23/2027	23,300,862
18,664,000	Barclays PLC, (fixed rate to 3/10/2041, variable rate thereafter), 3.811%, 3/10/2042	13,963,050
7,864,000	BBVA Bancomer SA, 1.875%, 9/18/2025(a)	7,422,142
13,513,000	BNP Paribas SA, (fixed rate to 1/13/2026, variable rate thereafter), 1.323%, 1/13/2027(a)	12,460,580
26,613,000	BNP Paribas SA, (fixed rate to 11/19/2024, variable rate thereafter), 2.819%, 11/19/2025(a)	25,931,888
23,750,000	Capital One Financial Corp., (fixed rate to 6/08/2033, variable rate thereafter), 6.377%, 6/08/2034	24,443,443
1,154,000	Citigroup, Inc., (fixed rate to 5/01/2024, variable rate thereafter), 0.981%, 5/01/2025	1,134,416
9,038,000	Deutsche Bank AG, 1.686%, 3/19/2026	8,399,051
8,585,000	Deutsche Bank AG, (fixed rate to 10/07/2031, variable rate thereafter), 3.742%, 1/07/2033	7,047,552
6,737,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter), 3.729%, 1/14/2032	5,646,687
1,750,000	Deutsche Bank AG, (fixed rate to 11/10/2032, variable rate thereafter), 7.079%, 2/10/2034	1,799,605
10,680,000	Deutsche Bank AG, (fixed rate to 11/24/2025, variable rate thereafter), 2.129%, 11/24/2026	10,010,562

Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
<b>Banking — continued</b>			<b>Building Materials — continued</b>		
\$ 12,486,000	Goldman Sachs Group, Inc., 6.750%, 10/01/2037	\$ 13,743,789	\$ 9,128,000	Mohawk Industries, Inc., 3.625%, 5/15/2030	\$ 8,444,404
6,320,000	Goldman Sachs Group, Inc., (fixed rate to 6/05/2027, variable rate thereafter), 3.691%, 6/05/2028	6,038,361	17,000	Summit Materials LLC/Summit Materials Finance Corp., 5.250%, 1/15/2029(a)	16,448
1,326,000	HSBC Holdings PLC, 4.950%, 3/31/2030	1,314,746			29,983,963
13,610,000	HSBC Holdings PLC, (fixed rate to 5/24/2024, variable rate thereafter), 0.976%, 5/24/2025	13,333,310	17,010,000	<b>Cable Satellite — 0.7%</b>	
9,610,000	Intesa Sanpaolo SpA, 7.200%, 11/28/2033(a)	10,256,080	21,060,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.250%, 1/15/2034(a)	13,822,785
4,740,000	Intesa Sanpaolo SpA, (fixed rate to 6/1/2031, variable rate thereafter), 4.198%, 6/01/2032(a)	3,906,803		Charter Communications Operating LLC/Charter Communications Operating Capital, 5.500%, 4/01/2063	17,573,983
24,590,000	JPMorgan Chase & Co., (fixed rate to 10/15/2029, variable rate thereafter), 2.739%, 10/15/2030	21,863,556	5,285,000	Time Warner Cable LLC, 4.500%, 9/15/2042	4,147,329
14,076,000	JPMorgan Chase & Co., (fixed rate to 5/13/2030, variable rate thereafter), 2.956%, 5/13/2031	12,369,618	783,000	Time Warner Cable LLC, 5.500%, 9/01/2041	677,361
14,145,000	Macquarie Bank Ltd., 3.231%, 3/21/2025(a)	13,838,008	2,245,000	Time Warner Cable LLC, 5.875%, 11/15/2040	2,032,169
10,590,000	Mitsubishi UFJ Financial Group, Inc., (fixed rate to 7/20/2031, variable rate thereafter), 2.309%, 7/20/2032	8,787,035	7,162,000	Time Warner Cable LLC, 6.550%, 5/01/2037	7,056,495
13,321,000	Morgan Stanley, 3.591%, 7/22/2028(b)	12,716,810	1,707,000	Time Warner Cable LLC, 6.750%, 6/15/2039	1,693,048
1,500,000	Morgan Stanley, (fixed rate to 2/01/2028, variable rate thereafter), 5.123%, 2/01/2029	1,506,821			47,003,170
10,135,000	Morgan Stanley, MTN, (fixed rate to 4/20/2028, variable rate thereafter), 5.164%, 4/20/2029	10,192,934	1,610,000	<b>Chemicals — 1.1%</b>	
5,600,000	PNC Financial Services Group, Inc., (fixed rate to 1/24/2033, variable rate thereafter), 5.068%, 1/24/2034	5,479,380	21,698,000	Alpek SAB de CV, 3.250%, 2/25/2031(a)	1,379,173
11,465,000	Santander Holdings USA, Inc., (fixed rate to 1/06/2027, variable rate thereafter), 2.490%, 1/06/2028	10,495,950		Braskem America Finance Co., 7.125%, 7/22/2041(a)	16,777,035
24,503,000	Societe Generale SA, 2.625%, 1/22/2025(a)	23,741,379	1,873,000	Celanese U.S. Holdings LLC, 6.050%, 3/15/2025	1,884,470
18,840,000	Standard Chartered PLC, (fixed rate to 1/12/2032, variable rate thereafter), 3.603%, 1/12/2033(a)	15,620,809	4,145,000	Celanese U.S. Holdings LLC, 6.330%, 7/15/2029	4,345,088
22,346,000	Standard Chartered PLC, (fixed rate to 1/30/2025, variable rate thereafter), 2.819%, 1/30/2026(a)	21,604,823	6,640,000	Celanese U.S. Holdings LLC, 6.379%, 7/15/2032	7,019,050
660,000	Standard Chartered PLC, (fixed rate to 3/15/2028, variable rate thereafter), 4.866%, 3/15/2033(a)	620,614	4,410,000	Nutrien Ltd., 5.800%, 3/27/2053	4,714,369
5,660,000	Sumitomo Mitsui Financial Group, Inc., 1.474%, 7/08/2025	5,355,952	8,271,000	Orbia Advance Corp. SAB de CV, 5.875%, 9/17/2044(a)	7,503,344
10,888,000	Sumitomo Mitsui Financial Group, Inc., 3.040%, 7/16/2029	9,912,314	9,466,000	Orbia Advance Corp. SAB de CV, 6.750%, 9/19/2042(a)	9,448,781
12,240,000	Toronto-Dominion Bank, MTN, 5.523%, 7/17/2028	12,601,576	3,830,000	Sociedad Quimica y Minera de Chile SA, 3.500%, 9/10/2051(a)	2,592,757
6,655,000	Truist Financial Corp., MTN, (fixed rate to 6/08/2033, variable rate thereafter), 5.867%, 6/08/2034	6,788,726	9,154,000	Sociedad Quimica y Minera de Chile SA, 4.250%, 1/22/2050(a)	7,168,406
5,040,000	UBS Group AG, (fixed rate to 11/15/2032, variable rate thereafter), 9.016%, 11/15/2033(a)	6,195,347	13,835,000	Sociedad Quimica y Minera de Chile SA, 6.500%, 11/07/2033(a)	14,661,918
690,000	UBS Group AG, (fixed rate to 7/15/2025, variable rate thereafter), 6.373%, 7/15/2026(a)	697,665			77,494,391
7,695,000	UBS Group AG, (fixed rate to 8/11/2027, variable rate thereafter), 6.442%, 8/11/2028(a)	7,982,947	32,979,682	<b>Collateralized Mortgage Obligations — 1.1%</b>	
15,845,000	UniCredit SpA, (fixed rate to 6/03/2026, variable rate thereafter), 1.982%, 6/03/2027(a)	14,488,587		Federal Home Loan Mortgage Corp., Series 406, Class F15, 30 day USD SOFR Average + 1.450%, 6.787%, 10/25/2053(b)	33,272,596
		503,482,438	30,435,000	Federal Home Loan Mortgage Corp., Series 5365, Class LY, REMICS, 6.500%, 12/25/2053	32,416,434
	<b>Building Materials — 0.4%</b>		7,850,000	Federal National Mortgage Association, Series 2023-51, Class L, REMICS, 6.500%, 11/25/2053	8,120,991
15,155,000	American Builders & Contractors Supply Co., Inc., 3.875%, 11/15/2029(a)	13,507,803	133,489	Government National Mortgage Association, Series 2010-H24, Class FA, 1 mo. USD SOFR + 0.464%, 5.787%, 10/20/2060(b)	132,707
8,962,000	Cemex SAB de CV, 3.875%, 7/11/2031(a)	8,015,308	88,589	Government National Mortgage Association, Series 2012-H18, Class NA, 1 mo. USD SOFR + 0.634%, 5.957%, 8/20/2062(b)	88,123
			499	Government National Mortgage Association, Series 2013-H01, Class FA, 1.650%, 1/20/2063(c)	437
			8,667	Government National Mortgage Association, Series 2013-H03, Class HA, 1.750%, 12/20/2062(c)	7,640
			7,236	Government National Mortgage Association, Series 2013-H04, Class BA, 1.650%, 2/20/2063(c)	6,382
			86,279	Government National Mortgage Association, Series 2013-H10, Class PA, 2.500%, 4/20/2063(c)	74,742

Principal Amount (\$)	Description	Value (t)
<b>Collateralized Mortgage Obligations — continued</b>		
\$ 3,624,025	Government National Mortgage Association, Series 2015-H10, Class JA, 2.250%, 4/20/2065	\$ 3,508,989
6,629	Government National Mortgage Association, Series 2015-H13, Class FL, 1 mo. USD SOFR + 0.394%, 5.717%, 5/20/2063(b)(c)	6,031
		<u>77,635,072</u>
<b>Consumer Cyclical Services — 0.0%</b>		
1,791,000	Expedia Group, Inc., 6.250%, 5/01/2025(a)	<u>1,808,152</u>
<b>Consumer Products — 0.1%</b>		
2,157,000	Kimberly-Clark de Mexico SAB de CV, 2.431%, 7/01/2031(a)	1,851,566
1,425,000	Natura &Co. Luxembourg Holdings SARL, 6.000%, 4/19/2029(a)	1,356,842
2,738,000	Natura Cosmeticos SA, 4.125%, 5/03/2028(a)	<u>2,476,002</u>
		<u>5,684,410</u>
<b>Electric — 1.2%</b>		
3,587,000	AES Corp., 3.300%, 7/15/2025(a)	3,454,706
1,609,000	AES Corp., 3.950%, 7/15/2030(a)	1,485,583
10,104,000	Calpine Corp., 5.000%, 2/01/2031(a)	9,262,496
6,110,000	CenterPoint Energy, Inc., SOFR Index + 0.650%, 6.046%, 5/13/2024(b)	6,110,061
13,354,000	Clearway Energy Operating LLC, 3.750%, 2/15/2031(a)	11,762,346
19,884,788	Cometa Energia SA de CV, 6.375%, 4/24/2035(a)	19,290,495
2,415,000	DPL, Inc., 4.350%, 4/15/2029	2,247,490
852,000	Edison International, 4.950%, 4/15/2025	845,998
2,811,000	Enel Americas SA, 4.000%, 10/25/2026	2,735,136
1,348,000	Enel Generacion Chile SA, 4.250%, 4/15/2024	1,338,064
4,316,000	Entergy Corp., 2.800%, 6/15/2030	3,797,861
750,000	IPALCO Enterprises, Inc., 4.250%, 5/01/2030	692,942
10,966,000	National Rural Utilities Cooperative Finance Corp., 3 mo. USD SOFR + 3.172%, 8.562%, 4/30/2043(b)	10,851,353
341,000	NRG Energy, Inc., 3.875%, 2/15/2032(a)	291,913
3,509,000	Pattern Energy Operations LP/Pattern Energy Operations, Inc., 4.500%, 8/15/2028(a)	3,319,021
7,133,000	Transelec SA, 4.250%, 1/14/2025(a)	6,995,631
		<u>84,481,096</u>
<b>Finance Companies — 1.9%</b>		
6,365,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.000%, 10/29/2028	5,811,172
18,150,000	Air Lease Corp., GMTN, 3.750%, 6/01/2026	17,510,157
20,287,000	Aircastle Ltd., 2.850%, 1/26/2028(a)	18,096,496
22,772,000	Ares Capital Corp., 2.150%, 7/15/2026	20,758,349
15,425,000	Avolon Holdings Funding Ltd., 2.750%, 2/21/2028(a)	13,702,628
4,262,000	Blue Owl Capital Corp., 2.625%, 1/15/2027	3,840,329
13,397,000	Blue Owl Capital Corp., 3.400%, 7/15/2026	12,455,050
10,958,000	Blue Owl Technology Finance Corp., 3.750%, 6/17/2026(a)	10,019,035
18,679,000	FS KKR Capital Corp., 3.400%, 1/15/2026	17,675,437
6,000,000	Navient Corp., 5.000%, 3/15/2027	5,792,729
5,769,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 3.875%, 3/01/2031(a)	5,073,813
1,655,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 4.000%, 10/15/2033(a)	1,405,970
		<u>132,141,165</u>
<b>Financial Other — 0.1%</b>		
4,763,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.375%, 2/01/2029	<u>3,977,391</u>

Principal Amount (\$)	Description	Value (t)
<b>Food &amp; Beverage — 0.8%</b>		
\$ 14,008,000	BRF SA, 5.750%, 9/21/2050(a)	\$ 10,352,192
2,032,000	Gruma SAB de CV, 4.875%, 12/01/2024(a)	2,021,305
24,100,000	JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg SARL, 7.250%, 11/15/2053(a)	26,188,085
11,530,000	Minerva Luxembourg SA, 4.375%, 3/18/2031(a)	9,505,559
6,134,000	Post Holdings, Inc., 4.500%, 9/15/2031(a)	5,496,961
1,599,000	Smithfield Foods, Inc., 3.000%, 10/15/2030(a)	1,312,655
		<u>54,876,757</u>
<b>Government Owned - No Guarantee — 1.3%</b>		
6,872,000	Antares Holdings LP, 3.950%, 7/15/2026(a)	6,380,790
2,585,000	Ascot Group Ltd., 4.250%, 12/15/2030(a)	2,081,771
17,141,000	BOC Aviation USA Corp., 1.625%, 4/29/2024(a)	16,923,436
3,903,000	Empresa de los Ferrocarriles del Estado, 3.068%, 8/18/2050(a)	2,362,489
8,230,000	Freeport Indonesia PT, 5.315%, 4/14/2032(a)	8,088,938
11,526,000	NBN Co. Ltd., 1.450%, 5/05/2026(a)	10,634,038
7,985,000	OCP SA, 3.750%, 6/23/2031(a)	6,859,115
11,538,000	Saudi Arabian Oil Co., 3.500%, 11/24/2070(a)	7,912,760
11,825,000	Tennessee Valley Authority, 4.250%, 9/15/2065	10,864,645
7,669,000	Tennessee Valley Authority, 4.625%, 9/15/2060	7,495,706
5,427,000	Tennessee Valley Authority, 4.875%, 1/15/2048	5,569,241
9,290,000	Tennessee Valley Authority, 5.250%, 9/15/2039	9,857,452
		<u>95,030,381</u>
<b>Health Insurance — 0.1%</b>		
7,364,000	Centene Corp., 3.375%, 2/15/2030	<u>6,607,203</u>
<b>Healthcare — 0.1%</b>		
12,395,000	HCA, Inc., 4.625%, 3/15/2052	<u>10,540,827</u>
<b>Home Construction — 0.2%</b>		
4,801,000	Forestar Group, Inc., 3.850%, 5/15/2026(a)	4,573,310
8,905,000	NVR, Inc., 3.000%, 5/15/2030	7,933,750
		<u>12,507,060</u>
<b>Independent Energy — 0.4%</b>		
8,952,000	Devon Energy Corp., 4.500%, 1/15/2030	8,594,999
1,765,000	EQT Corp., 3.125%, 5/15/2026(a)	1,674,648
4,696,000	EQT Corp., 3.900%, 10/01/2027	4,492,411
601,000	EQT Corp., 5.000%, 1/15/2029	595,364
9,078,204	Leviathan Bond Ltd., 6.125%, 6/30/2025(a)	8,785,341
4,320,000	Pan American Energy LLC, 9.125%, 4/30/2027(a)	4,633,330
		<u>28,776,093</u>
<b>Industrial Other — 0.0%</b>		
3,408,000	Georgetown University, Series A, 5.215%, 10/01/2118	<u>3,270,112</u>
<b>Life Insurance — 0.2%</b>		
14,171,000	Brighthouse Financial, Inc., 5.625%, 5/15/2030	14,351,139
2,327,000	OneAmerica Financial Partners, Inc., 4.250%, 10/15/2050(a)	1,676,697
		<u>16,027,836</u>
<b>Lodging — 0.1%</b>		
6,397,000	Hilton Domestic Operating Co., Inc., 3.625%, 2/15/2032(a)	<u>5,582,718</u>
<b>Media Entertainment — 0.6%</b>		
54,020,000	Grupo Televisa SAB, EMTN, 7.250%, 5/14/2043, (MXN)	2,065,523
5,553,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.250%, 1/15/2029(a)	5,010,861
1,080,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 7.375%, 2/15/2031(a)	1,134,151
12,303,000	Prosus NV, 3.680%, 1/21/2030(a)	<u>10,768,370</u>



Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
<b>Media Entertainment — continued</b>			<b>Mortgage Related — continued</b>		
\$ 13,750,000	Prosus NV, 3.832%, 2/08/2051(a)	\$ 8,635,946	\$678,220,174	Federal National Mortgage Association, 2.500%, with various maturities from 2045 to 2062(d)	\$ 564,030,741
20,770,000	Warnermedia Holdings, Inc., 5.391%, 3/15/2062	17,787,233			
		45,402,084	69,261,693	Federal National Mortgage Association, 3.000%, with various maturities from 2045 to 2052(d)	61,765,773
<b>Metals &amp; Mining — 0.9%</b>			113,316,426	Federal National Mortgage Association, 3.500%, with various maturities from 2043 to 2052(d)	103,939,098
1,835,000	Anglo American Capital PLC, 2.250%, 3/17/2028(a)	1,635,159	36,670,906	Federal National Mortgage Association, 4.000%, with various maturities from 2041 to 2052(d)	34,913,240
3,620,000	Anglo American Capital PLC, 3.875%, 3/16/2029(a)	3,395,285	17,385,269	Federal National Mortgage Association, 4.500%, with various maturities from 2043 to 2053(d)	16,996,195
3,322,000	Anglo American Capital PLC, 3.950%, 9/10/2050(a)	2,522,684	11,952,155	Federal National Mortgage Association, 5.000%, with various maturities from 2048 to 2053(d)	11,969,589
7,696,000	Anglo American Capital PLC, 5.625%, 4/01/2030(a)	7,811,317	8,280,682	Federal National Mortgage Association, 5.500%, with various maturities from 2050 to 2053(d)	8,422,191
9,977,000	FMG Resources August 2006 Pty. Ltd., 4.375%, 4/01/2031(a)	9,124,104	55,604,782	Federal National Mortgage Association, 6.000%, with various maturities from 2034 to 2053(d)	57,195,058
14,428,000	Fresnillo PLC, 4.250%, 10/02/2050(a)	10,928,489	22,172,918	Federal National Mortgage Association, 6.500%, with various maturities from 2029 to 2053(d)	22,915,295
25,662,000	Glencore Funding LLC, 2.500%, 9/01/2030(a)	21,970,521	4,252,427	Federal National Mortgage Association, 7.000%, with various maturities from 2030 to 2053(d)	4,434,467
5,290,000	POSCO, 5.625%, 1/17/2026(a)	5,335,556	7,762	Federal National Mortgage Association, 7.500%, with various maturities from 2024 to 2032(d)	7,923
3,555,000	SunCoke Energy, Inc., 4.875%, 6/30/2029(a)	3,197,430	4,543	Government National Mortgage Association, 3.659%, 7/20/2063(b)	4,422
		65,920,545	1,147	Government National Mortgage Association, 3.890%, 12/20/2062(b)	1,103
<b>Midstream — 0.5%</b>			5,124,104	Government National Mortgage Association, 4.388%, 12/20/2066(b)	5,012,247
568,000	Energy Transfer LP, 5.150%, 2/01/2043	505,118	17,554	Government National Mortgage Association, 4.390%, 11/20/2062(b)	16,825
1,500,000	Energy Transfer LP, 5.300%, 4/15/2047	1,375,269	1,918,992	Government National Mortgage Association, 4.391%, with various maturities from 2064 to 2066(b)(d)	1,883,516
125,000	Energy Transfer LP, 5.400%, 10/01/2047	116,473	3,470,483	Government National Mortgage Association, 4.394%, with various maturities in 2066(b)(d)	3,402,263
4,900,000	Energy Transfer LP, 5.950%, 10/01/2043	4,823,040	2,327	Government National Mortgage Association, 4.422%, 5/20/2063(b)	2,281
8,548,000	Energy Transfer LP, 6.500%, 2/01/2042	9,025,815	2,146,728	Government National Mortgage Association, 4.432%, 11/20/2066(b)	2,105,228
1,338,000	Energy Transfer LP, 6.625%, 10/15/2036	1,438,439	196,343	Government National Mortgage Association, 4.484%, 1/20/2064(b)	193,857
2,445,000	EQM Midstream Partners LP, 6.500%, 7/01/2027(a)	2,489,577	3,576,656	Government National Mortgage Association, 4.496%, with various maturities from 2064 to 2066(b)(d)	3,518,970
2,014,000	Gray Oak Pipeline LLC, 2.600%, 10/15/2025(a)	1,908,882	2,261,376	Government National Mortgage Association, 4.497%, 6/20/2066(b)	2,219,637
982,000	Gray Oak Pipeline LLC, 3.450%, 10/15/2027(a)	913,088	370,139	Government National Mortgage Association, 4.519%, 12/20/2063(b)	362,948
12,960,000	Tempra Global, 3.250%, 1/15/2032(a)	10,647,653	2,803,505	Government National Mortgage Association, 4.544%, 10/20/2064(b)	2,763,235
930,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 6.500%, 7/15/2027	942,276	2,110,537	Government National Mortgage Association, 4.574%, 2/20/2065(b)	2,080,861
		34,185,630			
<b>Mortgage Related — 22.0%</b>					
46,118,413	Federal Home Loan Mortgage Corp., 1.500%, with various maturities from 2050 to 2051(d)	34,912,070			
111,424,626	Federal Home Loan Mortgage Corp., 2.000%, with various maturities from 2050 to 2052(d)	90,527,487			
41,185,101	Federal Home Loan Mortgage Corp., 2.500%, with various maturities from 2050 to 2051(d)	35,017,547			
53,314,408	Federal Home Loan Mortgage Corp., 3.000%, with various maturities from 2042 to 2052(d)	47,448,205			
15,438,081	Federal Home Loan Mortgage Corp., 3.500%, with various maturities from 2043 to 2052(d)	14,309,518			
58,701,922	Federal Home Loan Mortgage Corp., 4.000%, with various maturities from 2044 to 2052(d)	55,548,230			
24,523,637	Federal Home Loan Mortgage Corp., 4.500%, with various maturities from 2041 to 2052(d)	23,826,922			
11,714,516	Federal Home Loan Mortgage Corp., 5.000%, with various maturities in 2048(d)	11,778,401			
29,188,832	Federal Home Loan Mortgage Corp., 5.500%, with various maturities in 2053(d)	29,519,237			
31,551,627	Federal Home Loan Mortgage Corp., 6.000%, with various maturities from 2035 to 2053(d)	32,531,447			
35,976,850	Federal Home Loan Mortgage Corp., 6.500%, with various maturities in 2053(d)	37,068,617			
1,074,951	Federal Home Loan Mortgage Corp., 7.000%, 9/01/2053	1,118,550			
252,145,060	Federal National Mortgage Association, 2.000%, with various maturities from 2037 to 2052(d)	210,396,751			

Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
<b>Mortgage Related — continued</b>			<b>Non-Agency Commercial Mortgage-Backed Securities — continued</b>		
\$ 1,052,183	Government National Mortgage Association, 4.587%, 6/20/2066(b)	\$ 1,033,436	\$ 14,179,842	Citigroup Commercial Mortgage Trust, Series 2019-C7, Class A4, 3.102%, 12/15/2072	\$ 12,529,152
2,452,457	Government National Mortgage Association, 4.594%, 2/20/2065(b)	2,411,517	7,070,071	Citigroup Commercial Mortgage Trust, Series 2019-GC43, Class A4, 3.038%, 11/10/2052	6,200,629
1,015,612	Government National Mortgage Association, 4.599%, 3/20/2065(b)	1,001,231	8,877,514	Citigroup Commercial Mortgage Trust, Series 2020-GC46, Class A5, 2.717%, 2/15/2053	7,653,964
750,319	Government National Mortgage Association, 4.600%, 1/20/2065(b)	740,159	717,396	Commercial Mortgage Trust, Series 2010-C1, Class D, 5.792%, 7/10/2046(a)(b)	661,052
1,068,507	Government National Mortgage Association, 4.609%, 4/20/2066(b)	1,051,159	2,112,208	Credit Suisse Mortgage Trust, Series 2014-USA, Class A1, 3.304%, 9/15/2037(a)	1,816,176
2,170,480	Government National Mortgage Association, 4.610%, 3/20/2066(b)	2,132,532	11,367,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class A2, 3.953%, 9/15/2037(a)	9,856,736
1,517,588	Government National Mortgage Association, 4.624%, 12/20/2064(b)	1,497,302	8,025,000	DC Commercial Mortgage Trust, Series 2023-DC, Class A, 6.314%, 9/12/2040(a)	8,277,564
940,092	Government National Mortgage Association, 4.637%, 6/20/2064(b)	926,177	7,556,197	Extended Stay America Trust, Series 2021-ESH, Class A, 1 mo. USD SOFR + 1.194%, 6.557%, 7/15/2038(a)(b)	7,485,111
2,711	Government National Mortgage Association, 4.657%, 5/20/2063(b)	2,669	1,386,158	Extended Stay America Trust, Series 2021-ESH, Class D, 1 mo. USD SOFR + 2.364%, 7.727%, 7/15/2038(a)(b)	1,361,785
4,419,774	Government National Mortgage Association, 4.659%, 12/20/2066(b)	4,347,185	5,627,003	GS Mortgage Securities Trust, Series 2011-GC5, Class C, 5.153%, 8/10/2044(a)(b)	3,937,100
3,507	Government National Mortgage Association, 4.677%, 8/20/2061(b)	3,459	2,317,554	GS Mortgage Securities Trust, Series 2014-GC18, Class B, 4.885%, 1/10/2047(b)	2,159,336
2,081,633	Government National Mortgage Association, 4.692%, 1/20/2065(b)	2,053,400	6,596,065	GS Mortgage Securities Trust, Series 2020-GC45, Class A5, 2.911%, 2/13/2053	5,757,177
1,151,975	Government National Mortgage Association, 4.700%, with various maturities from 2062 to 2066(b)(d)	1,133,306	8,330,022	Med Trust, Series 2021-MDLN, Class A, 1 mo. USD SOFR + 1.064%, 6.427%, 11/15/2038, 144A(a)(b)	8,167,948
981,522	Government National Mortgage Association, 4.746%, 1/20/2064(b)	969,516	4,982,141	WFRBS Commercial Mortgage Trust, Series 2011-C4, Class D, 4.979%, 6/15/2044(a)(b)	3,965,760
71,378	Government National Mortgage Association, 5.500%, 4/15/2038	72,387	5,245,978	WFRBS Commercial Mortgage Trust, Series 2014-C20, Class AS, 4.176%, 5/15/2047	4,911,734
11,932	Government National Mortgage Association, 6.000%, with various maturities from 2029 to 2038(d)	12,179			133,189,664
14,563	Government National Mortgage Association, 6.500%, with various maturities from 2029 to 2032(d)	15,009			
8,680	Government National Mortgage Association, 7.000%, 9/15/2025	8,666			
1,340	Government National Mortgage Association, 7.500%, with various maturities from 2025 to 2030(d)	1,350			
		1,553,572,584	3,790,000	<b>Other REITs — 0.0%</b> EPR Properties, 3.600%, 11/15/2031	3,143,302
	<b>Natural Gas — 0.0%</b> Boston Gas Co., 3.001%, 8/01/2029(a)	2,418,286	11,175,000	<b>Paper — 0.2%</b> Klabin Austria GmbH, 7.000%, 4/03/2049(a)	11,292,852
	<b>Non-Agency Commercial Mortgage-Backed Securities — 1.9%</b> AOA Mortgage Trust, Series 2021-1177, Class A, 1 mo. USD SOFR + 0.989%, 6.351%, 10/15/2038(a)(b)	20,507,292	12,370,000	<b>Pharmaceuticals — 0.4%</b> Amgen, Inc., 5.750%, 3/02/2063	12,977,913
22,085,000	BANK, Series 2019-BN16, Class A4, 4.005%, 2/15/2052	1,452,942	10,284,000	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, 10/01/2026	9,521,951
1,531,640	BANK, Series 2019-BN20, Class A3, 3.011%, 9/15/2062	2,958,869	7,588,000	Teva Pharmaceutical Finance Netherlands III BV, 7.125%, 1/31/2025	7,655,321
3,409,380	BANK, Series 2019-BN22, Class A4, 2.978%, 11/15/2062	11,291,438	1,903,000	Viatrix, Inc., 4.000%, 6/22/2050	1,338,602
12,696,152	BANK, Series 2019-BN24, Class A3, 2.960%, 11/15/2062	5,451,031			31,493,787
6,138,240	BPR Trust, Series 2021-NRD, Class A, 1 mo. USD SOFR + 1.525%, 6.887%, 12/15/2038, 144A(a)(b)	6,786,868	5,865,000	<b>Property &amp; Casualty Insurance — 0.1%</b> Liberty Mutual Group, Inc., 3.950%, 5/15/2060(a)	4,215,467
7,135,000			1,000,000	<b>Refining — 0.3%</b> Thaioil Treasury Center Co. Ltd., 3.750%, 6/18/2050(a)	704,084
			19,664,000	Thaioil Treasury Center Co. Ltd., 4.875%, 1/23/2043(a)	17,062,846
					17,766,930

Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
<b>Retailers — 0.4%</b>			<b>Treasuries — continued</b>		
\$ 3,081,000	Alibaba Group Holding Ltd., 3.250%, 2/09/2061	\$ 1,936,016	\$ 127,735,000	U.S. Treasury Notes, 3.500%, 2/15/2033	\$ 123,868,022
12,355,000	Dick's Sporting Goods, Inc., 4.100%, 1/15/2052	8,809,596	31,760,000	U.S. Treasury Notes, 3.625%, 3/31/2028	31,413,866
8,985,000	Falabella SA, 3.375%, 1/15/2032(a)	6,671,387	12,305,000	U.S. Treasury Notes, 3.625%, 3/31/2030	12,114,176
6,632,000	Lithia Motors, Inc., 4.375%, 1/15/2031(a)	6,028,652	92,460,000	U.S. Treasury Notes, 3.750%, 12/31/2028	92,033,817
4,582,000	MercadoLibre, Inc., 3.125%, 1/14/2031	3,924,317	3,655,000	U.S. Treasury Notes, 3.750%, 6/30/2030	3,622,162
		27,369,968	14,275,000	U.S. Treasury Notes, 3.875%, 11/30/2027	14,244,889
<b>Sovereigns — 0.2%</b>			33,275,000	U.S. Treasury Notes, 3.875%, 12/31/2027	33,220,408
4,185,000	Panama Government International Bonds, 6.853%, 3/28/2054	3,910,525	135,890,000	U.S. Treasury Notes, 3.875%, 9/30/2029	135,613,974
14,320,000	Republic of South Africa Government International Bonds, 7.300%, 4/20/2052	13,547,007	30,770,000	U.S. Treasury Notes, 3.875%, 11/30/2029	30,711,104
		17,457,532	60,010,000	U.S. Treasury Notes, 3.875%, 12/31/2029	59,904,514
<b>Technology — 1.6%</b>			79,110,000	U.S. Treasury Notes, 3.875%, 8/15/2033	79,011,113
3,175,000	Baidu, Inc., 2.375%, 10/09/2030	2,677,668	10,050,000	U.S. Treasury Notes, 4.125%, 9/30/2027	10,113,598
4,515,000	Baidu, Inc., 3.075%, 4/07/2025	4,394,856	19,250,000	U.S. Treasury Notes, 4.125%, 10/31/2027	19,371,064
5,890,000	Broadcom, Inc., 3.137%, 11/15/2035(a)	4,835,595	200,520,000	U.S. Treasury Notes, 4.125%, 11/15/2032	203,825,448
11,954,000	Corning, Inc., 5.450%, 11/15/2079	11,537,706	20,535,000	U.S. Treasury Notes, 4.500%, 11/15/2033	21,558,541
2,133,000	Equifax, Inc., 2.600%, 12/15/2025	2,035,070	740,000	U.S. Treasury Notes, 4.875%, 10/31/2028	772,433
4,324,000	Equifax, Inc., 7.000%, 7/01/2037	4,826,151	4,273,057,000	Uruguay Government International Bonds, 8.250%, 5/21/2031, (UYU)	101,486,745
15,011,000	Hewlett Packard Enterprise Co., 6.200%, 10/15/2035	16,460,616	213,447,000	Uruguay Government International Bonds, 8.500%, 3/15/2028, (UYU)(a)	5,258,523
12,714,000	Iron Mountain, Inc., 4.500%, 2/15/2031(a)	11,512,749	93,095,000	Uruguay Government International Bonds, 8.500%, 3/15/2028, (UYU)	2,293,507
5,460,000	Jabil, Inc., 3.000%, 1/15/2031	4,732,706	435,135,000	Uruguay Government International Bonds, 9.750%, 7/20/2033, (UYU)	11,310,614
2,250,000	Jabil, Inc., 5.450%, 2/01/2029	2,298,854			2,176,298,967
6,151,000	Molex Electronic Technologies LLC, 3.900%, 4/15/2025(a)	5,977,574	<b>Wireless — 0.8%</b>		
14,161,000	Oracle Corp., 4.100%, 3/25/2061	10,789,125	17,567,000	Bharti Airtel Ltd., 4.375%, 6/10/2025(a)	17,321,296
4,505,000	Qorvo, Inc., 1.750%, 12/15/2024	4,322,337	983,000	Crown Castle, Inc., 4.150%, 7/01/2050	795,807
3,513,000	Sabre Global, Inc., 8.625%, 6/01/2027(a)	3,196,897	3,360,000	Empresa Nacional de Telecomunicaciones SA, 3.050%, 9/14/2032(a)	2,681,314
39,000	Science Applications International Corp., 4.875%, 4/01/2028(a)	37,147	12,299,000	Kenbourne Invest SA, 4.700%, 1/22/2028(a)	6,578,981
4,204,000	Sensata Technologies, Inc., 3.750%, 2/15/2031(a)	3,702,591	5,452,000	Millicom International Cellular SA, 4.500%, 4/27/2031(a)	4,532,864
13,563,000	Tencent Holdings Ltd., 3.290%, 6/03/2060(a)	8,559,565	14,210,000	SBA Communications Corp., 3.125%, 2/01/2029	12,767,638
13,307,000	Ziff Davis, Inc., 4.625%, 10/15/2030(a)	12,208,244	16,530,000	Sitios Latinoamerica SAB de CV, 5.375%, 4/04/2032(a)	15,324,302
		114,105,451			60,002,202
<b>Tobacco — 0.4%</b>			<b>Wirelines — 0.4%</b>		
26,019,000	BAT Capital Corp., 2.789%, 9/06/2024	25,488,317	2,273,000	AT&T, Inc., 1.700%, 3/25/2026	2,126,571
<b>Treasuries — 30.8%</b>			7,956,000	AT&T, Inc., 3.500%, 9/15/2053	5,773,726
6,545,647(e)	Mexico Bonos, Series M, 5.750%, 3/05/2026, (MXN)	35,602,291	2,905,000	AT&T, Inc., 3.550%, 9/15/2055	2,088,629
12,930,849(e)	Mexico Bonos, Series M 20, 8.500%, 5/31/2029, (MXN)	74,713,518	1,863,000	AT&T, Inc., 3.650%, 6/01/2051	1,402,965
154,795,000	U.S. Treasury Bonds, 1.750%, 8/15/2041	107,655,085	11,891,000	AT&T, Inc., 3.650%, 9/15/2059	8,522,187
241,735,000	U.S. Treasury Bonds, 2.000%, 11/15/2041	174,851,835	7,539,000	AT&T, Inc., 3.800%, 12/01/2057	5,604,059
71,990,000	U.S. Treasury Bonds, 2.375%, 2/15/2042	55,235,452			25,518,137
46,925,000	U.S. Treasury Bonds, 3.250%, 5/15/2042	41,169,356	Total Non-Convertible Bonds (Identified Cost \$6,641,419,306)		
86,885,000	U.S. Treasury Bonds, 3.375%, 8/15/2042	77,473,590			6,186,250,309
33,895,000	U.S. Treasury Bonds, 3.625%, 2/15/2053	31,299,914	<b>Municipals — 0.1%</b>		
15,860,000	U.S. Treasury Bonds, 3.875%, 2/15/2043	15,121,519			
72,190,000	U.S. Treasury Bonds, 3.875%, 5/15/2043	68,817,373	<b>Virginia — 0.1%</b>		
11,390,000	U.S. Treasury Bonds, 4.125%, 8/15/2053	11,512,798	12,785,000	University of Virginia, 3.227%, 9/01/2119 (Identified Cost \$12,785,000)	8,437,989
26,345,000	U.S. Treasury Bonds, 4.750%, 11/15/2053	29,543,448			
15,485,000	U.S. Treasury Notes, 2.750%, 7/31/2027	14,864,390	Total Bonds and Notes (Identified Cost \$6,654,204,306)		
45,850,000	U.S. Treasury Notes, 2.750%, 8/15/2032	41,988,570			6,194,688,298
1,135,000	U.S. Treasury Notes, 2.875%, 5/15/2032	1,051,737	<b>Collateralized Loan Obligations — 3.0%</b>		
169,330,000	U.S. Treasury Notes, 3.125%, 8/31/2029	162,629,559	2,390,000	37 Capital CLO 1 Ltd., Series 2021-1A, Class D, 3 mo. USD SOFR + 3.782%, 9.176%, 10/15/2034(a)(b)	2,317,245
160,115,000	U.S. Treasury Notes, 3.375%, 5/15/2033	153,660,364			
41,465,000	U.S. Treasury Notes, 3.500%, 1/31/2028	40,810,631			
25,800,000	U.S. Treasury Notes, 3.500%, 4/30/2028	25,389,820			
21,635,000	U.S. Treasury Notes, 3.500%, 1/31/2030	21,159,199			

Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
\$ 2,135,000	37 Capital CLO 4 Ltd., Series 2023-2A, Class B, 3 mo. USD SOFR + 2.750%, 8.117%, 1/15/2034(a)(b)	\$ 2,132,141	\$ 1,865,000	BlueMountain CLO XXIX Ltd., Series 2020-29A, Class BR, 3 mo. USD SOFR + 2.012%, 7.390%, 7/25/2034(a)(b)	\$ 1,861,285
1,000,000	37 Capital CLO II Ltd., Series 2022-1A, Class C1, 3 mo. USD SOFR + 3.350%, 8.744%, 7/15/2034(a)(b)	1,002,820	2,400,000	Buttermilk Park CLO Ltd., Series 2018-1A, Class C, 3 mo. USD SOFR + 2.362%, 7.756%, 10/15/2031(a)(b)	2,392,577
1,000,000	AIMCO CLO 14 Ltd., Series 2021-14A, Class B, 3 mo. USD SOFR + 1.612%, 7.027%, 4/20/2034(a)(b)	984,691	500,000	Canyon CLO Ltd., Series 2018-1A, Class B, 3 mo. USD SOFR + 1.962%, 7.356%, 7/15/2031(a)(b)	498,712
1,575,000	Allegro CLO XII Ltd., Series 2020-1A, Class B, 3 mo. USD SOFR + 1.962%, 7.374%, 1/21/2032(a)(b)	1,562,824	545,000	Carlyle Global Market Strategies CLO Ltd., Series 2015-5A, Class A2RR, 3 mo. USD SOFR + 1.912%, 7.327%, 1/20/2032(a)(b)	539,997
4,275,000	AMMC CLO 26 Ltd., Series 2023-26A, Class D, 3 mo. USD SOFR + 5.750%, 11.144%, 4/15/2036(a)(b)	4,339,394	3,975,000	CarVal CLO II Ltd., Series 2019-1A, Class DR, 3 mo. USD SOFR + 3.462%, 8.877%, 4/20/2032(a)(b)	3,975,028
400,000	ARES XXXVII CLO Ltd., Series 2015-4A, Class A3R, 3 mo. USD SOFR + 1.762%, 7.156%, 10/15/2030(a)(b)	395,156	3,515,000	CarVal CLO III Ltd., Series 2019-2A, Class DR, 3 mo. USD SOFR + 3.212%, 8.627%, 7/20/2032(a)(b)	3,446,705
745,000	Atrium IX, Series 9A, Class BR2, 3 mo. USD SOFR + 1.762%, 7.148%, 5/28/2030(a)(b)	742,673	525,000	Cayuga Park CLO Ltd., Series 2020-1A, Class B1R, 3 mo. USD SOFR + 1.912%, 7.314%, 7/17/2034(a)(b)	522,453
966,162	Atrium XIII, Series 13A, Class A1, 3 mo. USD SOFR + 1.442%, 6.854%, 11/21/2030(a)(b)	966,193	1,255,000	CIFC Funding Ltd., Series 2017-1A, Class B, 3 mo. USD SOFR + 1.962%, 7.374%, 4/23/2029(a)(b)	1,254,985
1,405,000	Atrium XIII, Series 13A, Class B, 3 mo. USD SOFR + 1.762%, 7.174%, 11/21/2030(a)(b)	1,400,584	325,000	CIFC Funding Ltd., Series 2018-1A, Class B, 3 mo. USD SOFR + 1.662%, 7.057%, 4/18/2031(a)(b)	322,570
1,650,000	Atrium XV, Series 15A, Class B, 3 mo. USD SOFR + 2.012%, 7.424%, 1/23/2031(a)(b)	1,649,391	2,935,000	CIFC Funding Ltd., Series 2020-1A, Class BR, 3 mo. USD SOFR + 1.912%, 7.306%, 7/15/2036(a)(b)	2,924,645
2,000,000	Atrium XV, Series 15A, Class D, 3 mo. USD SOFR + 3.262%, 8.674%, 1/23/2031(a)(b)	1,965,734	4,500,000	CIFC Funding Ltd., Series 2020-3A, Class DR, 3 mo. USD SOFR + 3.362%, 8.777%, 10/20/2034(a)(b)	4,500,103
1,165,000	Bain Capital Credit CLO Ltd., Series 2019-1A, Class CR, 3 mo. USD SOFR + 2.412%, 7.808%, 4/19/2034(a)(b)	1,164,927	7,190,000	CIFC Funding Ltd., Series 2021-7A, Class D, 3 mo. USD SOFR + 3.262%, 8.674%, 1/23/2035(a)(b)	7,045,531
845,000	Bain Capital Credit CLO Ltd., Series 2020-1A, Class B, 3 mo. USD SOFR + 1.962%, 7.357%, 4/18/2033(a)(b)	844,310	4,210,000	Clover CLO LLC, Series 2018-1A, Class A1R, 3 mo. USD SOFR + 1.382%, 6.797%, 4/20/2032(a)(b)	4,202,043
1,750,000	Bain Capital Credit CLO Ltd., Series 2021-7A, Class D, 3 mo. USD SOFR + 3.512%, 8.924%, 1/22/2035(a)(b)	1,749,843	725,000	Clover CLO Ltd., Series 2019-1A, Class BR, 3 mo. USD SOFR + 1.850%, 7.245%, 4/18/2035(a)(b)	720,578
565,000	Bain Capital Credit CLO Ltd., Series 2023-1A, Class B, 3 mo. USD SOFR + 2.250%, 7.644%, 4/16/2036(a)(b)	560,799	7,655,000	Crown City CLO III, Series 2021-1A, Class A1A, 3 mo. USD SOFR + 1.432%, 6.847%, 7/20/2034(a)(b)	7,630,359
2,250,000	Bain Capital Credit CLO Ltd., Series 2023-1A, Class D, 3 mo. USD SOFR + 4.900%, 10.294%, 4/16/2036(a)(b)	2,264,962	5,450,000	Dryden 78 CLO Ltd., Series 2020-78A, Class A, 3 mo. USD SOFR + 1.442%, 6.844%, 4/17/2033(a)(b)	5,434,517
4,165,000	Balboa Bay Loan Funding Ltd., Series 2021-1A, Class A, 3 mo. USD SOFR + 1.462%, 6.877%, 7/20/2034(a)(b)	4,158,409	4,520,000	Elmwood CLO III Ltd., Series 2019-3A, Class AR, 3 mo. USD SOFR + 1.422%, 6.837%, 10/20/2034(a)(b)	4,519,855
3,420,000	Balboa Bay Loan Funding Ltd., Series 2023-1A, Class B, 3 mo. USD SOFR + 2.550%, 7.966%, 4/20/2035(a)(b)	3,420,366	2,700,000	Elmwood CLO IV Ltd., Series 2020-1A, Class A, 3 mo. USD SOFR + 1.502%, 6.896%, 4/15/2033(a)(b)	2,700,346
1,400,000	Ballyrock CLO Ltd., Series 2019-1A, Class A2R, 3 mo. USD SOFR + 1.812%, 7.206%, 7/15/2032(a)(b)	1,382,784	1,750,000	Fortress Credit BSL XII Ltd., Series 2021-4A, Class D, 3 mo. USD SOFR + 3.912%, 9.306%, 10/15/2034(a)(b)	1,709,374
1,065,000	Battalion CLO VIII Ltd., Series 2015-8A, Class BR2, 3 mo. USD SOFR + 2.262%, 7.657%, 7/18/2030(a)(b)	1,061,509	500,000	Generate CLO 9 Ltd., Series 9A, Class A, 3 mo. USD SOFR + 1.462%, 6.877%, 10/20/2034(a)(b)	499,990
5,000,000	Battalion CLO X Ltd., Series 2016-10A, Class A1R2, 3 mo. USD SOFR + 1.432%, 6.830%, 1/25/2035(a)(b)	4,993,535	2,945,000	Generate CLO Ltd., Series 2023-13A, Class A1, 3 mo. USD SOFR + 1.800%, 7.149%, 1/20/2037(a)(b)	2,942,809
400,000	Battalion CLO XIX Ltd., Series 2021-19A, Class D, 3 mo. USD SOFR + 3.512%, 8.906%, 4/15/2034(a)(b)	383,935	1,875,000	GoldenTree Loan Management U.S. CLO 2 Ltd., Series 2017-2A, Class BR, 3 mo. USD SOFR + 1.662%, 7.077%, 11/20/2030(a)(b)	1,870,313
1,675,000	Betony CLO 2 Ltd., Series 2018-1A, Class A2, 3 mo. USD SOFR + 1.862%, 7.252%, 4/30/2031(a)(b)	1,668,461			



Principal Amount (\$)	Description	Value (t)	Principal Amount (\$)	Description	Value (t)
\$ 1,000,000	GoldenTree Loan Management U.S. CLO 2 Ltd., Series 2017-2A, Class C, 3 mo. USD SOFR + 2.062%, 7.477%, 11/28/2030(a)(b)	\$ 993,460	\$ 8,880,000	OHA Credit Funding 8 Ltd., Series 2021-8A, Class B1, 3 mo. USD SOFR + 1.762%, 7.157%, 1/18/2034(a)(b)	\$ 8,832,172
1,875,000	GoldenTree Loan Opportunities XI Ltd., Series 2015-11A, Class BR2, 3 mo. USD SOFR + 1.612%, 7.007%, 1/18/2031(a)(b)	1,863,756	1,280,000	OHA Credit Partners XI Ltd., Series 2015-11A, Class BR, 3 mo. USD SOFR + 1.912%, 7.327%, 1/20/2032(a)(b)	1,279,060
1,518,000	Greywolf CLO VI Ltd., Series 2018-1A, Class A2, 3 mo. USD SOFR + 1.890%, 7.270%, 4/26/2031(a)(b)	1,505,961	470,000	OZLM Funding IV Ltd., Series 2013-4A, Class A2R, 3 mo. USD SOFR + 1.962%, 7.374%, 10/22/2030(a)(b)	469,309
1,750,000	HalseyPoint CLO 3 Ltd., Series 2020-3A, Class A1A, 3 mo. USD SOFR + 1.712%, 7.102%, 11/30/2032(a)(b)	1,750,686	260,000	Palmer Square CLO Ltd., Series 2015-2A, Class BR2, 3 mo. USD SOFR + 2.212%, 7.627%, 7/20/2030(a)(b)	259,123
2,575,000	Hayfin U.S. XII Ltd., Series 2018-9A, Class BR, 3 mo. USD SOFR + 2.062%, 7.452%, 4/28/2031(a)(b)	2,579,373	250,000	Palmer Square CLO Ltd., Series 2019-1A, Class A2R, 3 mo. USD SOFR + 1.962%, 7.339%, 11/14/2034(a)(b)	249,979
5,000,000	Invesco U.S. CLO Ltd., Series 2023-2A, Class D, 3 mo. USD SOFR + 4.950%, 10.362%, 4/21/2036(a)(b)	5,049,070	2,120,000	Palmer Square Loan Funding Ltd., Series 2020-4A, Class C, 3 mo. USD SOFR + 3.862%, 9.241%, 11/25/2028(a)(b)	2,117,450
1,610,000	KKR CLO 22 Ltd., Series 22A, Class B, 3 mo. USD SOFR + 1.862%, 7.277%, 7/20/2031(a)(b)	1,602,163	1,250,000	Palmer Square Loan Funding Ltd., Series 2021-1A, Class B, 3 mo. USD SOFR + 2.062%, 7.477%, 4/20/2029(a)(b)	1,249,395
1,190,000	Long Point Park CLO Ltd., Series 2017-1A, Class A2, 3 mo. USD SOFR + 1.637%, 7.039%, 1/17/2030(a)(b)	1,182,489	3,500,000	Palmer Square Loan Funding Ltd., Series 2021-3A, Class A2, 3 mo. USD SOFR + 1.662%, 7.077%, 7/20/2029(a)(b)	3,491,236
680,000	Madison Park Funding XXII Ltd., Series 2016-22A, Class BR, 3 mo. USD SOFR + 1.862%, 7.256%, 1/15/2033(a)(b)	676,213	1,500,000	Palmer Square Loan Funding Ltd., Series 2021-4A, Class A2, 3 mo. USD SOFR + 1.662%, 7.056%, 10/15/2029(a)(b)	1,487,856
475,000	Madison Park Funding XXXV Ltd., Series 2019-35A, Class CR, 3 mo. USD SOFR + 2.162%, 7.577%, 4/20/2032(a)(b)	470,809	1,000,000	Palmer Square Loan Funding Ltd., Series 2022-2A, Class A2, 3 mo. USD SOFR + 1.900%, 7.294%, 10/15/2030(a)(b)	997,325
835,000	Madison Park Funding XXXVIII Ltd., Series 2021-38A, Class B, 3 mo. USD SOFR + 1.912%, 7.314%, 7/17/2034(a)(b)	832,503	1,585,000	Palmer Square Loan Funding Ltd., Series 2022-4A, Class A2, 3 mo. USD SOFR + 2.300%, 7.699%, 7/24/2031(a)(b)	1,585,282
1,084,643	Magnetite XVIII Ltd., Series 2016-18A, Class AR2, 3 mo. USD SOFR + 1.142%, 6.521%, 11/15/2028(a)(b)	1,083,844	1,450,000	Post CLO Ltd., Series 2021-1A, Class A, 3 mo. USD SOFR + 1.462%, 6.856%, 10/15/2034(a)(b)	1,449,975
1,250,000	Magnetite XXI Ltd., Series 2019-21A, Class BR, 3 mo. USD SOFR + 1.612%, 7.027%, 4/20/2034(a)(b)	1,230,461	5,670,000	Post CLO Ltd., Series 2021-1A, Class B, 3 mo. USD SOFR + 2.012%, 7.406%, 10/15/2034(a)(b)	5,655,156
465,000	MP CLO VIII Ltd., Series 2015-2A, Class ARR, 3 mo. USD SOFR + 1.462%, 6.852%, 4/28/2034(a)(b)	463,384	1,245,000	Post CLO Ltd., Series 2022-1A, Class B, 3 mo. USD SOFR + 1.900%, 7.316%, 4/20/2035(a)(b)	1,235,092
1,345,000	Neuberger Berman CLO XIV Ltd., Series 2013-14A, Class BR2, 3 mo. USD SOFR + 1.762%, 7.152%, 1/28/2030(a)(b)	1,341,967	3,730,000	PPM CLO 5 Ltd., Series 2021-5A, Class B, 3 mo. USD SOFR + 1.962%, 7.357%, 10/18/2034(a)(b)	3,706,593
650,000	Neuberger Berman CLO XIV Ltd., Series 2013-14A, Class CR2, 3 mo. USD SOFR + 2.162%, 7.552%, 1/28/2030(a)(b)	644,398	1,460,000	Recette CLO Ltd., Series 2015-1A, Class BRR, 3 mo. USD SOFR + 1.662%, 7.077%, 4/20/2034(a)(b)	1,441,222
3,410,000	Neuberger Berman Loan Advisers CLO 40 Ltd., Series 2021-40A, Class B, 3 mo. USD SOFR + 1.662%, 7.056%, 4/16/2033(a)(b)	3,373,441	750,000	Regatta IX Funding Ltd., Series 2017-1A, Class B, 3 mo. USD SOFR + 2.062%, 7.464%, 4/17/2030(a)(b)	748,375
2,745,000	NYACK Park CLO Ltd., Series 2021-1A, Class D, 3 mo. USD SOFR + 3.062%, 8.477%, 10/20/2034(a)(b)	2,687,759	3,250,000	Riserva CLO Ltd., Series 2016-3A, Class DRR, 3 mo. USD SOFR + 3.512%, 8.907%, 1/18/2034(a)(b)	3,159,036
1,750,000	Octagon Investment Partners 31 Ltd., Series 2017-1A, Class B1R, 3 mo. USD SOFR + 1.762%, 7.177%, 7/20/2030(a)(b)	1,735,787	1,495,000	Rockford Tower CLO Ltd., Series 2017-1A, Class BR2A, 3 mo. USD SOFR + 1.912%, 7.327%, 4/20/2034(a)(b)	1,478,068
4,385,000	Octagon Investment Partners 32 Ltd., Series 2017-1A, Class CR, 3 mo. USD SOFR + 2.312%, 7.706%, 7/15/2029(a)(b)	4,357,072	2,750,000	RR 26 Ltd., Series 2023-26A, Class A1, 3 mo. USD SOFR + 1.780%, 7.174%, 4/15/2038(a)(b)	2,752,263
4,000,000	OHA Credit Funding 10 Ltd., Series 2021-10A, Class A, 3 mo. USD SOFR + 1.392%, 6.787%, 1/18/2036(a)(b)	3,999,844	3,000,000	Signal Peak CLO 1 Ltd., Series 2014-1A, Class AR3, 3 mo. USD SOFR + 1.422%, 6.824%, 4/17/2034(a)(b)	2,999,901
1,000,000	OHA Credit Funding 16 Ltd., Series 2023-16A, Class B, 3 mo. USD SOFR + 2.250%, 7.606%, 10/20/2036(a)(b)	999,889	1,000,000	Signal Peak CLO Ltd., Series 2022-12A, Class B1, 3 mo. USD SOFR + 2.600%, 7.995%, 7/18/2034(a)(b)	1,000,415
			1,000,000	Silver Creek CLO Ltd., Series 2014-1A, Class DR, 3 mo. USD SOFR + 3.612%, 9.027%, 7/20/2030(a)(b)	1,002,381

Principal Amount (€)	Description	Value (€)	Principal Amount (€)	Description	Value (€)
\$ 2,085,000	THL Credit Wind River CLO Ltd., Series 2017-4A, Class B, 3 mo. USD SOFR + 1.712%, 7.079%, 11/20/2030(a)(b)	\$ 2,076,560	\$ 12,860,000	Federal Home Loan Bank Discount Notes, 5.209%1/04/2024(g)	\$ 12,848,833
3,500,000	TICP CLO V Ltd., Series 2016-5A, Class CR, 3 mo. USD SOFR + 2.462%, 7.864%, 7/17/2031(a)(b)	3,493,819	83,645,000	Federal Home Loan Bank Discount Notes, 5.210%1/08/2024(g)	83,523,947
1,880,000	TICP CLO XII Ltd., Series 2018-12A, Class BR, 3 mo. USD SOFR + 1.912%, 7.306%, 7/15/2034(a)(b)	1,868,818	115,505,000	Federal National Mortgage Association Discount Notes, 5.220%1/02/2024(g)	115,438,136
5,000,000	Trestles CLO IV Ltd., Series 2021-4A, Class A, 3 mo. USD SOFR + 1.432%, 6.844%, 7/21/2034(a)(b)	4,997,510	61,130,000	U.S. Treasury Bills, 5.190%, 1/09/2024(g)	61,067,666
1,000,000	Trinitas CLO XVI Ltd., Series 2021-16A, Class A1, 3 mo. USD SOFR + 1.442%, 6.857%, 7/20/2034(a)(b)	995,736	114,655,000	U.S. Treasury Bills, 5.193%–5.223%, 4/16/2024(g)(h)	112,913,279
500,000	Trinitas CLO XVIII Ltd., Series 2021-18A, Class A1, 3 mo. USD SOFR + 1.432%, 6.847%, 1/20/2035(a)(b)	497,264	65,895,000	U.S. Treasury Bills, 5.210%–5.295%, 3/07/2024(g)(h)	65,275,576
1,000,000	Verde CLO Ltd., Series 2019-1A, Class AR, 3 mo. USD SOFR + 1.362%, 6.756%, 4/15/2032(a)(b)	999,017	16,740,000	U.S. Treasury Bills, 5.211%, 1/02/2024(g)	16,740,000
2,280,000	Wellington Management CLO 1 Ltd., Series 2023-1A, Class C, 3 mo. USD SOFR + 3.100%, 8.494%, 10/20/2036(a)(b)	2,276,876	17,645,000	U.S. Treasury Bills, 5.220%, 1/23/2024(g)	17,590,773
250,000	Wind River CLO Ltd., Series 2021-3A, Class A, 3 mo. USD SOFR + 1.412%, 6.827%, 7/20/2033(a)(b)	248,578	59,405,000	U.S. Treasury Bills, 5.240%, 1/16/2024(g)	59,283,542
	Total Collateralized Loan Obligations (Identified Cost \$208,865,171)	211,152,632	116,000,000	U.S. Treasury Bills, 5.250%, 2/08/2024(g)	115,371,773
			30,890,000	U.S. Treasury Bills, 5.251%, 2/01/2024(g)(i)	30,754,257
				Total Short-Term Investments (Identified Cost \$757,990,909)	757,938,067
				Total Investments — 101.3% (Identified Cost \$7,621,060,386)	7,163,778,997
				Other assets less liabilities — (1.3)%	(89,033,784)
				Net Assets — 100.0%	\$7,074,745,213

#### Short-Term Investments — 10.7%

67,130,285	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation, dated 12/29/2023 at 2.500% to be repurchased at \$67,148,932 on 1/02/2024 collateralized by \$76,560,400 U.S. Treasury Note, 0.500% due 4/30/2027 valued at \$68,472,952 including accrued interest(f)	67,130,285
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- (t) Registered investment companies are required to value portfolio investments using an unadjusted, readily available market quotation. The Fund obtains readily available market quotations from independent pricing services. Fund investments for which readily available market quotations are not available are priced at fair value pursuant to the Fund's Valuation Procedures. The Board of Trustees has approved a valuation designee who is subject to the Board's oversight.

Unadjusted readily available market quotations that are utilized for exchange traded equity securities (including shares of closed-end investment companies and exchange-traded funds) include the last sale price quoted on the exchange where the security is traded most extensively. Futures contracts are valued at the closing settlement price on the exchange on which the valuation designee believes that, over time, they are traded most extensively. Shares of open-end investment companies are valued at net asset value ("NAV") per share.

Exchange traded equity securities for which there is no reported sale during the day are fair valued at the closing bid quotation as reported by an independent pricing service. Unlisted equity securities (except unlisted preferred equity securities) are fair valued at the last sale price quoted in the market where they are traded most extensively or, if there is no reported sale during the day, the closing bid quotation as reported by an independent pricing service. If there is no last sale price or closing bid quotation available, unlisted equity securities will be fair valued using evaluated bids furnished by an independent pricing service, if available.

Debt securities and unlisted preferred equity securities are fair valued based on evaluated bids furnished to the Fund by an independent pricing service or bid prices obtained from broker-dealers. Senior loans and collateralized loan obligations are fair valued at bid prices supplied by an independent pricing service, if available. Broker-dealer bid prices may be used to fair value debt, unlisted equities, senior loans and collateralized loan obligations where an independent pricing service is unable to price an investment or where an independent pricing service does not provide a reliable price for the investment.

The Fund may also fair value investments in other circumstances such as when extraordinary events occur after the close of a foreign market, but prior to the close of the New York Stock Exchange. This may include situations relating to a single issuer (such as a declaration of bankruptcy or a delisting of the issuer's security from the primary market on which it has traded) as well as events affecting the securities markets in general (such as market disruptions or closings and significant fluctuations in U.S. and/or foreign markets). When fair valuing a Fund's investments, the valuation designee may, among other things, use modeling tools or other processes that may take into account factors such as issuer specific information, or other related market activity and/or information that occurred after the close of the foreign market but before the time the Fund's NAV is calculated. Fair valuation by the Fund's valuation designee may require subjective determinations about the value of the investment, and fair values used to determine a Fund's NAV may differ from quoted or published prices, or from prices that are used by others, for the same investments. In addition, the use of fair value pricing may not always result in adjustments to the prices of investments held by a Fund.

The books and records of the Fund are maintained in U.S. dollars. The values of securities, currencies and other assets and liabilities denominated in currencies other than U.S. dollars, if any, are translated into U.S. dollars based upon foreign exchange rates prevailing at the end of the period.

- (†) Principal Amount stated in U.S. dollars unless otherwise noted.
- (a) All or a portion of these securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2023, the value of Rule 144A holdings amounted to \$1,514,171,371 or 21.4% of net assets.
- (b) Variable rate security. Rate as of December 31, 2023 is disclosed. Issuers comprised of various lots with differing coupon rates have been aggregated for the purpose of presentation in the Portfolio of Investments and show a weighted average rate. Certain variable rate securities are not based on a published reference rate and spread, rather are determined by the issuer or agent and are based on current market conditions. These securities may not indicate a reference rate and/or spread in their description.
- (c) Level 3 security. Value has been determined using significant unobservable inputs.
- (d) The Fund's investment in mortgage related securities of Federal Home Loan Mortgage Corporation, Federal National Mortgage Association and Government National Mortgage Association are interests in separate pools of mortgages. All separate investments in securities of each issuer which have the same coupon rate have been aggregated for the purpose of presentation in the Portfolio of Investments.
- (e) Amount shown represents units. One unit represents a principal amount of 100.
- (f) The Fund may enter into repurchase agreements, under the terms of a Master Repurchase Agreement, under which the Fund acquires securities as collateral and agrees to resell the securities at an agreed upon time and at an agreed upon price. It is the Fund's policy that the market value of the collateral for repurchase agreements be at least equal to 102% of the repurchase price, including interest. Certain repurchase agreements are tri-party arrangements whereby the collateral is held in a segregated account for the benefit of the Fund and on behalf of the counterparty. Repurchase agreements could involve certain risks in the event of default or insolvency of the counterparty, including possible delays or restrictions upon the Fund's ability to dispose of the underlying securities. As of December 31, 2023, the Fund had an investment in a repurchase agreement for which the value of the related collateral exceeded the value of the repurchase agreement.
- (g) Interest rate represents discount rate at time of purchase; not a coupon rate.
- (h) The Fund's investment in U.S. Government/Agency securities is comprised of various lots with differing discount rates. These separate investments, which have the same maturity date, have been aggregated for the purpose of presentation in the Portfolio of Investments.
- (i) Security (or a portion thereof) has been pledged as collateral for open derivative contracts.

ABS	Asset-Backed Securities
EMTN	Euro Medium Term Note
GMTN	Global Medium Term Note
MTN	Medium Term Note

REITs	Real Estate Investment Trusts
REMICS	Real Estate Mortgage Investment Conduits
SOFR	Secured Overnight Financing Rate

MXN	Mexican Peso
UYU	Uruguayan Peso

#### Futures Contracts

The Fund may enter into futures contracts. Futures contracts are agreements between two parties to buy and sell a particular instrument or index for a specified price on a specified future date.

When the Fund enters into a futures contract, it is required to deposit with (or for the benefit of) its broker an amount of cash or short-term high-quality securities as "initial margin." As the value of the contract changes, the value of the futures contract position increases or declines. Subsequent payments, known as "variation margin," are made or received by the Fund, depending on the price fluctuations in the fair value of the contract and the value of cash or securities on deposit with the broker. Realized gain or loss on a futures position is equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed, minus brokerage commissions. When the Fund enters into a futures contract certain risks may arise, such as illiquidity in the futures market, which may limit the Fund's ability to close out a futures contract prior to settlement date, and unanticipated movements in the value of securities or interest rates.

Futures contracts are exchange-traded. Exchange-traded futures contracts are standardized and are settled through a clearing house with fulfillment supported by the credit of the exchange. Therefore, counterparty credit risks to the Fund are reduced; however, in the event that a counterparty enters into bankruptcy, the Fund's claim against initial/variation margin on deposit with the counterparty may be subject to terms of a final settlement in bankruptcy court.

At December 31, 2023, open long futures contracts were as follows:

Financial Futures	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
CBOT 10 Year U.S. Treasury Notes Futures	3/19/2024	2,916	\$319,626,740	\$329,189,062	\$ 9,562,322
CBOT 2 Year U.S. Treasury Notes Futures	3/28/2024	585	119,402,887	120,459,726	1,056,839
CBOT 5 Year U.S. Treasury Notes Futures	3/28/2024	4,093	436,839,559	445,209,682	8,370,123
CME Ultra Long Term U.S. Treasury Bond Futures	3/19/2024	390	47,811,877	52,101,563	4,289,686
Ultra 10-Year U.S. Treasury Notes Futures	3/19/2024	1,794	204,313,316	211,720,031	7,406,715
Total					<u>\$30,685,685</u>

#### Fair Value Measurements.

In accordance with accounting standards related to fair value measurements and disclosures, the Fund has categorized the inputs utilized in determining the value of each Fund's assets or liabilities. These inputs are summarized in the three broad levels listed below:

- Level 1 — quoted prices in active markets for identical assets or liabilities;
- Level 2 — prices determined using other significant inputs that are observable either directly, or indirectly through corroboration with observable market data (which could include quoted prices for similar assets or liabilities, interest rates, credit risk, etc.); and
- Level 3 — prices determined using significant unobservable inputs when quoted prices or observable inputs are unavailable such as when there is little or no market activity for an asset or liability (unobservable inputs reflect each Fund's own assumptions in determining the fair value of assets or liabilities and would be based on the best information available).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The Fund's pricing policies have been approved by the Board of Trustees. Investments for which market quotations are readily available are categorized in Level 1. Other investments for which an independent pricing service is utilized are categorized in Level 2. Broker-dealer bid prices for which the Fund has knowledge of the inputs used by the broker-dealer are categorized in Level 2. All other investments, including broker-dealer bid prices for which the Fund does not have knowledge of the inputs used by the broker-dealer, as well as investments fair valued by the valuation designee, are categorized in Level 3. All Level 2 and 3 securities are defined as being fair valued.



Under certain conditions and based upon specific facts and circumstances, the Fund's valuation designee may determine that a fair valuation should be made for portfolio investment(s). These valuation designee fair valuations will be based upon a significant amount of Level 3 inputs.

The following is a summary of the inputs used to value the Fund's investments as of December 31, 2023, at value:

#### Asset Valuation Inputs

Description	Level 1	Level 2	Level 3	Total
Bonds and Notes				
Non-Convertible Bonds				
Collateralized Mortgage Obligations	\$ —	\$ 77,539,840	\$ 95,232	\$ 77,635,072
All Other Non-Convertible Bonds(a)	—	6,108,615,237	—	6,108,615,237
Total Non-Convertible Bonds	—	6,186,155,077	95,232	6,186,250,309
Municipals(a)	—	8,437,989	—	8,437,989
Total Bonds and Notes	—	6,194,593,066	95,232	6,194,688,298
Collateralized Loan Obligations	—	211,152,632	—	211,152,632
Short-Term Investments	—	757,938,067	—	757,938,067
Total Investments	—	7,163,683,765	95,232	7,163,778,997
Futures Contracts (unrealized appreciation)	30,685,685	—	—	30,685,685
Total	\$ 30,685,685	\$ 7,163,683,765	\$ 95,232	\$7,194,464,682

(a) Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

The following is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value as of September 30, 2023 and/or December 31, 2023:

#### Asset Valuation Inputs

	Balance as of September 30, 2023	Accrued Discounts (Premiums)	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Purchases	Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of December 31, 2023	Change in Unrealized Appreciation (Depreciation) from Investments Still Held at December 31, 2023
Investments in Securities										
Bonds and Notes										
Non-Convertible Bonds										
Collateralized Mortgage Obligations	\$96,178	\$ —	\$ —	\$(1,299)	\$617	\$(264)	\$ —	\$ —	\$95,232	\$(1,320)

#### Derivatives

Derivative instruments are defined as financial instruments whose value and performance are based on the value and performance of an underlying asset, reference rate or index. Derivative instruments that the Fund used at period end include futures contracts.

The Fund is subject to the risk that changes in interest rates will affect the value of the Fund's investments in fixed-income securities. The Fund will be subject to increased interest rate risk to the extent that it invests in fixed-income securities with longer maturities or durations, as compared to investing in fixed-income securities with shorter maturities or durations. The Fund may use futures contracts to hedge against changes in interest rates and to manage duration without having to buy or sell portfolio securities. The Fund may also use futures contracts to gain investment exposure. As of December 31, 2023, the Fund used futures contracts for hedging and duration management.

The following is a summary of derivative instruments for the Fund, as of December 31, 2023:

Assets	Unrealized appreciation on futures contracts
Exchange-traded asset derivatives	
Interest rate contracts	\$30,685,685

Counterparty risk is managed based on policies and procedures established by the Fund's adviser. Such policies and procedures may include, but are not limited to, minimum counterparty credit rating requirements, monitoring of counterparty credit default swap spreads and posting of collateral. A Fund's risk of loss from counterparty credit risk on over-the-counter derivatives is generally limited to the Fund's aggregated unrealized gains and the amount of any collateral pledged to the counterparty, which may be offset by any collateral posted to the Fund by the counterparty. ISDA master agreements can help to manage counterparty risk by specifying

collateral posting arrangements at pre-arranged exposure levels. Under these ISDA agreements, collateral is routinely transferred if the total net exposure in respect of certain transactions, net of existing collateral already in place, exceeds a specified amount. With exchange-traded derivatives, there is minimal counterparty credit risk to the Fund because the exchange's clearing house, as counterparty to these instruments, stands between the buyer and the seller of the contract. Credit risk still exists in exchange-traded derivatives with respect to initial and variation margin that is held in a broker's customer accounts. While brokers typically are required to segregate customer margin for exchange-traded derivatives from their own assets, in the event that a broker becomes insolvent or goes into bankruptcy and at that time there is a shortfall in the aggregate amount of margin held by the broker for all its customers, U.S. bankruptcy laws will typically allocate that shortfall on a pro rata basis across all of the broker's customers, potentially resulting in losses to the Fund.

Industry Summary at December 31, 2023 (Unaudited)

Treasuries	30.8%
Mortgage Related	22.0
Banking	7.1
ABS Car Loan	2.3
Automotive	2.0
Other Investments, less than 2% each	23.4
Collateralized Loan Obligations	3.0
Short-Term Investments	10.7
Total Investments	101.3
Other assets less liabilities (including futures contracts)	(1.3)
Net Assets	100.0%

Currency Exposure Summary at December 31, 2023 (Unaudited)

United States Dollar	98.0%
Other, less than 2% each	3.3
Total Investments	101.3
Other assets less liabilities (including futures contracts)	(1.3)
Net Assets	100.0%