

Loomis Sayles Bond Fund

Investments as of December 31, 2020 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes						
14,000,000	Adani Ports & Special Economic Zone Ltd.	USD	4.200	8/4/2027	15,024,572	0.17%
3,100,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	USD	1.987	1/15/2067	1,205,500	0.01%
29,160,000	Air Canada Pass Through Trust, Series 2020-2A	USD	5.250	10/1/2030	30,880,148	0.34%
7,020,000	Air Lease Corp.	USD	3.125	12/1/2030	7,307,676	0.08%
6,177,000	Aker BP ASA	USD	3.750	1/15/2030	6,487,756	0.07%
2,398,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's LP/Albertson's LLC	USD	5.750	3/15/2025	2,469,940	0.03%
3,641,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	3,832,153	0.04%
35,345,617	Alta Wind Holdings LLC	USD	7.000	6/30/2035	41,537,263	0.46%
345,000	American Airlines Group, Inc.	USD	3.750	3/1/2025	266,782	0.00%
29,295,000	American Airlines Group, Inc.	USD	5.000	6/1/2022	26,336,498	0.29%
3,832,240	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	3,083,114	0.03%
3,665,185	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	3,098,581	0.03%
6,212,000	American International Group, Inc.	USD	4.875	6/1/2022	6,590,696	0.07%
2,571,000	American Tower Corp.	USD	1.875	10/15/2030	2,593,422	0.03%
1,895,000	American Tower Corp.	USD	2.100	6/15/2030	1,945,042	0.02%
2,960,000	American Tower Corp.	USD	2.950	1/15/2051	2,967,061	0.03%
11,875,000	American Tower Corp.	USD	3.100	6/15/2050	12,231,576	0.14%
7,794,000	American Woodmark Corp.	USD	4.875	3/15/2026	7,988,850	0.09%
4,205,000	Anglo American Capital PLC	USD	2.625	9/10/2030	4,397,120	0.05%
37,465,000	Anheuser-Busch InBev Worldwide, Inc.	USD	4.500	6/1/2050	47,290,565	0.52%
15,585,000	Antares Holdings LP	USD	6.000	8/15/2023	15,893,941	0.18%
27,210,000	Antares Holdings LP	USD	8.500	5/18/2025	29,332,178	0.32%
35,180,000	ArcelorMittal S.A.	USD	7.000	3/1/2041	48,480,807	0.54%
3,635,000	ArcelorMittal S.A.	USD	7.250	10/15/2039	5,100,341	0.06%
8,634,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	9.000	11/1/2027	9,605,325	0.11%
25,684,000	AT&T, Inc.	USD	3.650	9/15/2059	25,934,121	0.29%
15,813,000	AT&T, Inc.	USD	3.800	12/1/2057	16,523,586	0.18%
137,303,000	AT&T, Inc.	USD	4.300	2/15/2030	164,013,570	1.81%
1,215,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	USD	5.750	7/15/2027	1,233,225	0.01%
15,473,000	Avon Products, Inc.	USD	8.950	3/15/2043	20,230,947	0.22%
27,930,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		38,857,612	0.43%
16,572,000	Banco Santander Mexico S.A. Institucion de Banca Multiple Grupo Financiero Santander	USD	5.375	4/17/2025	19,038,908	0.21%
13,982,000	Bank of America Corp., (fixed rate to 10/24/2030, variable rate thereafter), MTN	USD	1.922	10/24/2031	14,166,849	0.16%
4,423,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	4,995,974	0.06%
12,588,000	Bank of America Corp., (fixed rate to 4/29/2030, variable rate thereafter)	USD	2.592	4/29/2031	13,491,295	0.15%
8,870,000	Bank of America Corp., (fixed rate to 7/23/2030, variable rate thereafter), MTN	USD	1.898	7/23/2031	8,961,726	0.10%
59,285,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	68,775,686	0.76%
47,298,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	USD	3.564	9/23/2035	51,249,275	0.57%
3,950,000	Barrick Gold Corp., Series A	USD	5.800	11/15/2034	4,979,624	0.06%
5,370,000	Barrick North America Finance LLC	USD	5.750	5/1/2043	7,832,353	0.09%
6,507,000	Baytex Energy Corp.	USD	5.625	6/1/2024	4,476,295	0.05%
8,225,000	Beazer Homes USA, Inc.	USD	7.250	10/15/2029	9,273,687	0.10%
11,478,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	12,316,895	0.14%
3,222,000	BioMarin Pharmaceutical, Inc.	USD	1.250	5/15/2027	3,366,990	0.04%
22,200,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		24,642,000	0.27%
14,253,000	BNP Paribas S.A., (fixed rate to 8/12/2030, variable rate thereafter)	USD	2.588	8/12/2035	14,530,933	0.16%
260,000	Boeing Co. (The)	USD	3.100	5/1/2026	278,407	0.00%
560,000	Boeing Co. (The)	USD	3.250	2/1/2035	574,283	0.01%
3,715,000	Boeing Co. (The)	USD	3.550	3/1/2038	3,790,014	0.04%
4,885,000	Boeing Co. (The)	USD	3.600	5/1/2034	5,143,619	0.06%
22,105,000	Boeing Co. (The)	USD	3.625	2/1/2031	24,191,293	0.27%
2,995,000	Boeing Co. (The)	USD	3.625	3/1/2048	3,019,720	0.03%
2,950,000	Boeing Co. (The)	USD	3.650	3/1/2047	2,986,102	0.03%
2,050,000	Boeing Co. (The)	USD	3.750	2/1/2050	2,143,890	0.02%
1,200,000	Boeing Co. (The)	USD	3.850	11/1/2048	1,237,752	0.01%
20,940,000	Boeing Co. (The)	USD	3.950	8/1/2059	22,411,183	0.25%
7,085,000	Boeing Co. (The)	USD	5.150	5/1/2030	8,574,632	0.09%
45,290,000	Boeing Co. (The)	USD	5.805	5/1/2050	62,416,189	0.69%
21,310,000	Boeing Co. (The)	USD	5.930	5/1/2060	30,230,236	0.33%
2,915,000	Bombardier, Inc.	USD	7.450	5/1/2034	2,549,546	0.03%
13,345,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	15,467,227	0.17%

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7,878,000	Brighthouse Financial, Inc.	USD	4.700	6/22/2047	8,226,568	0.09%
20,335,000	Brighthouse Financial, Inc.	USD	5.625	5/15/2030	25,103,171	0.28%
8,280,000	Broadcom, Inc.	USD	4.150	11/15/2030	9,586,271	0.11%
34,815,000	Broadcom, Inc.	USD	4.300	11/15/2032	41,272,801	0.46%
14,790,000	Broadcom, Inc.	USD	5.000	4/15/2030	17,978,900	0.20%
3,605,000	Cemex SAB de CV	USD	5.200	9/17/2030	3,952,883	0.04%
29,985,000	Cemex SAB de CV	USD	7.750	4/16/2026	31,619,182	0.35%
1,875,000	CenturyLink, Inc.	USD	5.625	4/1/2025	2,022,656	0.02%
5,945,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	USD	2.800	4/1/2031	6,287,911	0.07%
72,485,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	USD	3.700	4/1/2051	75,272,393	0.83%
5,935,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	USD	5.125	7/1/2049	7,243,752	0.08%
65,055,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	2,927,475	0.03%
46,735,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	2,103,075	0.02%
3,825,000	Cincinnati Bell Telephone Co. LLC	USD	6.300	12/1/2028	4,056,604	0.04%
3,036,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	3,237,135	0.04%
7,340,000	Citigroup, Inc.	USD	4.500	1/14/2022	7,653,259	0.08%
40,185,000	Citigroup, Inc., (fixed rate to 3/31/2030, variable rate thereafter)	USD	4.412	3/31/2031	48,730,625	0.54%
2,955,000	Citigroup, Inc., (fixed rate to 6/03/2030, variable rate thereafter)	USD	2.572	6/3/2031	3,149,617	0.03%
12,096,000	Commercial Metals Co.	USD	5.375	7/15/2027	12,731,040	0.14%
14,400,000	CommScope Technologies LLC	USD	5.000	3/15/2027	14,184,000	0.16%
216,231	Continental Airlines Pass Through Certificates, Series 2001-1, Class A-1	USD	6.703	12/15/2022	216,231	0.00%
19,891,000	Continental Resources, Inc.	USD	3.800	6/1/2024	20,539,646	0.23%
1,768,000	Continental Resources, Inc.	USD	4.500	4/15/2023	1,822,985	0.02%
4,045,000	Cooperatieve Rabobank UA	USD	3.950	11/9/2022	4,294,337	0.05%
3,005,000	Credit Agricole S.A.	USD	3.250	1/14/2030	3,291,677	0.04%
9,660,000	Crown Castle International Corp.	USD	2.250	1/15/2031	10,020,690	0.11%
10,150,000	Crown Castle International Corp.	USD	3.250	1/15/2051	10,709,251	0.12%
2,240,000	Crown Castle International Corp.	USD	3.300	7/1/2030	2,507,185	0.03%
24,710,000	CSC Holdings LLC	USD	5.375	2/1/2028	26,377,925	0.29%
3,172,000	Cummins, Inc.	USD	6.750	2/15/2027	4,019,789	0.04%
1,000,000	Dana, Inc.	USD	5.625	6/15/2028	1,076,730	0.01%
9,050,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	9,774,000	0.11%
2,275,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	2,380,560	0.03%
3,480,000	Diamondback Energy, Inc.	USD	3.500	12/1/2029	3,717,739	0.04%
4,680,000	Dillard's, Inc.	USD	7.000	12/1/2028	5,008,349	0.06%
7,182,000	Dillard's, Inc.	USD	7.750	7/15/2026	8,105,390	0.09%
2,250,000	Dillard's, Inc.	USD	7.750	5/15/2027	2,477,903	0.03%
10,215,000	Discovery Communications LLC	USD	4.000	9/15/2055	11,433,633	0.13%
9,330,000	DISH DBS Corp.	USD	5.875	11/15/2024	9,782,832	0.11%
8,654,000	DISH DBS Corp.	USD	7.750	7/1/2026	9,692,567	0.11%
48,505,000	DISH Network Corp.	USD	2.375	3/15/2024	45,203,257	0.50%
184,765,000	DISH Network Corp.	USD	3.375	8/15/2026	176,123,846	1.95%
1,230,000	Edison International	USD	4.950	4/15/2025	1,400,078	0.02%
4,055,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	4,308,478	0.05%
8,663,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	10,291,631	0.11%
7,325,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	4.500	11/1/2023	7,930,938	0.09%
1,455,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	5.000	10/1/2022	1,544,000	0.02%
1,000,000	Evolent Health, Inc.	USD	3.500	12/1/2024	1,140,417	0.01%
6,590,000	Expedia Group, Inc.	USD	3.250	2/15/2030	6,858,483	0.08%
21,260,000	Expedia Group, Inc.	USD	3.800	2/15/2028	22,836,067	0.25%
21,324,711	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	11,728,591	0.13%
20,994,000	Fenix Marine Service Holdings Ltd.	USD	8.000	1/15/2024	19,012,166	0.21%
20,031	FHLMC	USD	5.000	12/1/2031	22,192	0.00%
7,370,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	7,683,225	0.08%
12,245,000	First Quantum Minerals Ltd.	USD	6.875	10/15/2027	13,285,825	0.15%
1,445,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	1,504,606	0.02%
24,200,000	Fomento Economico Mexicano SAB de CV	USD	3.500	1/16/2050	26,929,632	0.30%
30,125,000	Ford Motor Co.	USD	4.750	1/15/2043	30,727,500	0.34%
2,440,000	Ford Motor Co.	USD	5.291	12/8/2046	2,549,800	0.03%
1,560,000	Ford Motor Co.	USD	6.625	2/15/2028	1,763,798	0.02%
1,580,000	Ford Motor Co.	USD	7.500	8/1/2026	1,839,104	0.02%
6,430,000	Ford Motor Credit Co. LLC	USD	5.125	6/16/2025	6,991,339	0.08%
26,145,000	Ford Motor Credit Co. LLC	USD	5.596	1/7/2022	27,025,564	0.30%
20,921,895	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	7,061,349	0.08%
9,492,593	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	1,283,209	0.01%
32,585,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
64,915,000	GE Capital Funding LLC	USD	4.550	5/15/2032	77,905,667	0.86%

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16,790,000	GE Capital International Funding Co. Unlimited Co.	USD	4.418	11/15/2035	20,039,638	0.22%
8,950,000	General Electric Co.	USD	4.500	3/11/2044	10,939,392	0.12%
11,695,000	General Electric Co., Series A, MTN, 3-month LIBOR + 0.300%	USD	0.537	5/13/2024	11,326,123	0.13%
2,080,000	General Electric Co., Series D, (fixed rate to 1/21/2021, variable rate thereafter)	USD	5.000		1,934,920	0.02%
3,505,000	General Motors Co.	USD	5.200	4/1/2045	4,256,565	0.05%
3,170,000	General Motors Co.	USD	6.250	10/2/2043	4,276,233	0.05%
88,950,000	General Motors Financial Co., Inc.	USD	3.600	6/21/2030	99,177,801	1.10%
37,875,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	38,897,722	0.43%
38,882,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	57,519,323	0.64%
5,915,000	Glencore Funding LLC	USD	2.500	9/1/2030	6,045,485	0.07%
15,000,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	15,252,351	0.17%
7,237,764	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	6,268,338	0.07%
20,094,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	20,546,115	0.23%
2,365,000	Goodyear Tire & Rubber Co. (The)	USD	5.000	5/31/2026	2,406,388	0.03%
6,201,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	6,728,891	0.07%
1,795,000	Hanesbrands, Inc.	USD	5.375	5/15/2025	1,899,146	0.02%
27,204,000	HCA, Inc.	USD	7.050	12/1/2027	32,950,845	0.36%
27,545,000	HCA, Inc.	USD	7.500	11/6/2033	38,287,550	0.42%
12,446,000	HCA, Inc., MTN	USD	7.750	7/15/2036	16,086,455	0.18%
17,381,000	Hess Corp.	USD	5.600	2/15/2041	21,211,033	0.23%
5,390,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	5.250	5/15/2027	5,778,080	0.06%
7,085,000	iHeartCommunications, Inc.	USD	8.375	5/1/2027	7,562,954	0.08%
17,635,000	International Game Technology PLC	USD	6.250	1/15/2027	20,194,720	0.22%
9,625,000	International Paper Co.	USD	8.700	6/15/2038	16,285,023	0.18%
26,445,000	Intesa Sanpaolo SpA	USD	5.017	6/26/2024	28,932,891	0.32%
49,820,000	Iron Mountain, Inc.	USD	4.875	9/15/2029	52,560,100	0.58%
15,110,000	iStar, Inc.	USD	3.125	9/15/2022	17,778,910	0.20%
1,020,000	iStar, Inc.	USD	4.750	10/1/2024	1,032,750	0.01%
14,075,000	Jabil, Inc.	USD	3.600	1/15/2030	15,662,871	0.17%
12,420,000	Jabil, Inc.	USD	3.950	1/12/2028	14,046,061	0.16%
21,725,000	Jefferies Group LLC	USD	6.250	1/15/2036	28,973,888	0.32%
22,428,000	Jefferies Group LLC	USD	6.450	6/8/2027	28,432,848	0.31%
4,835,000	JELD-WEN, Inc.	USD	4.875	12/15/2027	5,113,013	0.06%
8,330,000	JPMorgan Chase & Co., (fixed rate to 10/15/2029, variable rate thereafter)	USD	2.739	10/15/2030	9,057,483	0.10%
28,240,000	JPMorgan Chase & Co., (fixed rate to 11/19/2030, variable rate thereafter)	USD	1.764	11/19/2031	28,507,903	0.31%
2,570,000	Kaiser Aluminum Corp.	USD	6.500	5/1/2025	2,749,900	0.03%
35,206,000	KLA Corp.	USD	4.650	11/1/2024	40,072,352	0.44%
12,970,000	KLA Corp.	USD	5.650	11/1/2034	17,487,702	0.19%
43,345,000	Kraft Heinz Foods Co.	USD	4.375	6/1/2046	46,711,606	0.52%
12,639,575	Legacy Mortgage Asset Trust, Series 2018-GS2, Class A1	USD	4.000	4/25/2058	12,721,534	0.14%
10,576,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	12,530,656	0.14%
10,821,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	13,988,740	0.15%
328,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	424,019	0.00%
1,724,000	Leviathan Bond Ltd.	USD	6.125	6/30/2025	1,888,142	0.02%
9,245,000	Marks & Spencer PLC	USD	7.125	12/1/2037	10,334,246	0.11%
4,057,000	Masco Corp.	USD	6.500	8/15/2032	5,416,796	0.06%
4,534,000	Masco Corp.	USD	7.750	8/1/2029	6,302,517	0.07%
13,985,000	MBIA Insurance Corp., 3-month LIBOR + 11.260%	USD	11.497	1/15/2033	4,894,750	0.05%
80,000	MBIA Insurance Corp., 3-month LIBOR + 11.260%"	USD	11.497	1/15/2033	28,000	0.00%
10,098,000	MEG Energy Corp.	USD	7.000	3/31/2024	10,198,980	0.11%
27,050,000	Mesquite Energy, Inc.	USD	6.125	1/15/2023	121,184	0.00%
12,420,000	Mesquite Energy, Inc.	USD	7.750	6/15/2021	14,656	0.00%
2,030,000	MetLife, Inc.	USD	9.250	4/8/2068	3,095,016	0.03%
10,175,000	MetLife, Inc.	USD	10.750	8/1/2069	17,432,800	0.19%
28,214,000	Mexico Government International Bond	USD	3.771	5/24/2061	29,489,555	0.33%
2,300,000	MGIC Investment Corp.	USD	5.250	8/15/2028	2,461,000	0.03%
12,530,000	Michaels Stores, Inc.	USD	8.000	7/15/2027	13,469,750	0.15%
39,770,000	Microchip Technology, Inc.	USD	0.972	2/15/2024	39,867,349	0.44%
4,735,000	Micron Technology, Inc.	USD	4.663	2/15/2030	5,810,540	0.06%
5,205,000	Micron Technology, Inc.	USD	4.975	2/6/2026	6,152,067	0.07%
5,730,000	Micron Technology, Inc.	USD	5.327	2/6/2029	7,167,578	0.08%
41,995,000	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	USD	6.500	6/20/2027	45,144,625	0.50%
2,385,000	Millicom International Cellular S.A.	USD	5.125	1/15/2028	2,535,017	0.03%
5,305,000	Millicom International Cellular S.A.	USD	6.250	3/25/2029	5,968,125	0.07%
9,275,000	Minerals Technologies, Inc.	USD	5.000	7/1/2028	9,714,078	0.11%
6,600,000	Morgan Stanley	USD	3.950	4/23/2027	7,630,583	0.08%

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Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
45,685,000	Morgan Stanley, (fixed rate to 2/13/2031, variable rate thereafter), MTN	USD	1.794	2/13/2032	46,011,651	0.51%
47,205,000	Morgan Stanley, GMTN	USD	4.350	9/8/2026	55,654,140	0.61%
15,000,000	Morgan Stanley, MTN	USD	6.250	8/9/2026	19,138,514	0.21%
57,985,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	77,787,022	0.86%
38,476,000	National Life Insurance Co.	USD	10.500	9/15/2039	66,249,901	0.73%
14,125,000	Nationstar Mortgage Holdings, Inc.	USD	5.500	8/15/2028	14,831,250	0.16%
28,955,000	Nationwide Mutual Insurance Co.	USD	4.350	4/30/2050	34,014,079	0.38%
22,550,000	NatWest Group PLC, (fixed rate to 8/28/2030, variable rate thereafter)	USD	3.032	11/28/2035	23,293,473	0.26%
445,000	Navient Corp.	USD	5.000	3/15/2027	448,894	0.00%
27,420,000	Navient Corp.	USD	5.500	1/25/2023	28,653,900	0.32%
5,365,000	Navient Corp.	USD	5.875	10/25/2024	5,700,313	0.06%
150,996(†)	Navient Corp.	USD	6.000	12/15/2043	3,787,483	0.04%
38,431,000	Navient Corp.	USD	6.750	6/15/2026	41,745,674	0.46%
58,523,000	Navient Corp., MTN	USD	5.625	8/1/2033	56,182,080	0.62%
75,452,000	Navient Corp., MTN	USD	6.125	3/25/2024	80,545,010	0.89%
2,950,000	Navient Corp., MTN	USD	7.250	1/25/2022	3,082,750	0.03%
2,333,000	Neurocrine Biosciences, Inc.	USD	2.250	5/15/2024	3,219,011	0.04%
17,922,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	11,358,067	0.13%
205,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	277,156	0.00%
12,950,000	NLV Financial Corp.	USD	7.500	8/15/2033	17,834,481	0.20%
10,741,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	24,451,994	0.27%
2,770,000	Occidental Petroleum Corp.	USD	4.500	7/15/2044	2,386,826	0.03%
49,025,000	Occidental Petroleum Corp.	USD	6.625	9/1/2030	53,228,894	0.59%
31,410,000	OneMain Finance Corp.	USD	6.875	3/15/2025	36,474,862	0.40%
10,145,000	OneMain Finance Corp.	USD	7.125	3/15/2026	11,996,462	0.13%
36,085,000	OneMain Finance Corp.	USD	7.750	10/1/2021	37,979,462	0.42%
77,845,000	OneMain Finance Corp.	USD	8.250	10/1/2023	89,327,137	0.99%
650,000	Owens Corning	USD	4.400	1/30/2048	782,779	0.01%
6,344,000	Owens Corning	USD	7.000	12/1/2036	9,044,981	0.10%
12,925,000	Owens-Brockway Glass Container, Inc.	USD	6.625	5/13/2027	13,991,312	0.15%
14,750,000	Owl Rock Capital Corp.	USD	4.250	1/15/2026	15,536,596	0.17%
13,420,000	Owl Rock Technology Finance Corp.	USD	4.750	12/15/2025	14,013,765	0.15%
8,302,000	Pacific Gas & Electric Co.	USD	4.250	3/15/2046	8,912,558	0.10%
6,582,000	Pacific Gas & Electric Co.	USD	3.500	8/1/2050	6,541,923	0.07%
11,201,000	Pacific Gas & Electric Co.	USD	4.300	3/15/2045	11,942,063	0.13%
11,830,000	Pacific Gas & Electric Co.	USD	4.750	2/15/2044	13,291,174	0.15%
93,333	Pan American Energy LLC	USD	7.875	5/7/2021	94,179	0.00%
7,215,000	Parsley Energy LLC/Parsley Finance Corp.	USD	4.125	2/15/2028	7,575,750	0.08%
31,370,000	Penske Truck Leasing Co. LP/PTL Finance Corp.	USD	4.000	7/15/2025	35,574,051	0.39%
8,465,000	Pertamina Persero PT	USD	6.450	5/30/2044	11,470,786	0.13%
15,815,000	Petrobras Global Finance BV	USD	6.750	6/3/2050	19,650,137	0.22%
2,375,000	Petrobras Global Finance BV	USD	6.900	3/19/2049	3,010,313	0.03%
28,145,000	Petroleos Mexicanos	USD	5.950	1/28/2031	28,074,637	0.31%
280,000	Plains All American Pipeline LP/PAA Finance Corp.	USD	4.300	1/31/2043	275,492	0.00%
14,590,000	Plains All American Pipeline LP/PAA Finance Corp.	USD	4.700	6/15/2044	15,128,502	0.17%
1,775,000	Plains All American Pipeline LP/PAA Finance Corp.	USD	4.900	2/15/2045	1,883,799	0.02%
2,500,000	Prudential Financial, Inc., MTN	USD	3.700	3/13/2051	3,005,350	0.03%
52,605,000	PulteGroup, Inc.	USD	6.000	2/15/2035	71,527,018	0.79%
4,270,000	QEP Resources, Inc.	USD	5.250	5/1/2023	4,494,175	0.05%
10,870,000	Quicken Loans LLC	USD	5.250	1/15/2028	11,603,725	0.13%
3,503,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	USD	3.625	3/1/2029	3,573,060	0.04%
10,445,000	Quicken Loans LLC/Quicken Loans Co-Issuer, Inc.	USD	3.875	3/1/2031	10,836,687	0.12%
4,810,000	Radian Group, Inc.	USD	4.500	10/1/2024	5,074,550	0.06%
2,825,000	Radian Group, Inc.	USD	4.875	3/15/2027	3,102,415	0.03%
33,290,000	Radian Group, Inc.	USD	6.625	3/15/2025	37,700,925	0.42%
190,000	Range Resources Corp.	USD	4.875	5/15/2025	179,472	0.00%
2,705,000	Safeway, Inc.	USD	7.250	2/1/2031	3,167,095	0.03%
1,771,000	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	2,144,079	0.02%
15,400,000	Saudi Arabian Oil Co.	USD	3.250	11/24/2050	15,616,640	0.17%
9,561,000	Seagate HDD Cayman	USD	4.091	6/1/2029	10,240,309	0.11%
8,816,000	Seagate HDD Cayman	USD	4.875	6/1/2027	9,919,851	0.11%
821,000	Service Properties Trust	USD	3.950	1/15/2028	793,291	0.01%
8,807,000	Service Properties Trust	USD	4.350	10/1/2024	8,696,913	0.10%
2,507,000	Service Properties Trust	USD	4.500	6/15/2023	2,519,535	0.03%
1,400,000	Service Properties Trust	USD	4.650	3/15/2024	1,386,000	0.02%
1,146,000	Service Properties Trust	USD	4.750	10/1/2026	1,131,675	0.01%
4,085,000	Service Properties Trust	USD	4.950	2/15/2027	4,105,425	0.05%
8,919,000	ServiceMaster Co. LLC (The)	USD	7.450	8/15/2027	10,379,486	0.11%

Loomis Sayles Bond Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,710,000	Shelf Drilling Holdings Ltd.	USD	8.250	2/15/2025	1,246,600	0.01%
22,947,000	SM Energy Co.	USD	10.000	1/15/2025	24,756,141	0.27%
7,434,000	Southwest Airlines Co.	USD	1.250	5/1/2025	10,797,885	0.12%
30,610,000	State of Illinois	USD	5.100	6/1/2033	32,942,788	0.36%
16,100,000	Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)	USD	9.500		5,153,610	0.06%
39,900,000	T-Mobile USA, Inc.	USD	3.875	4/15/2030	46,212,180	0.51%
2,835,000	Teladoc Health, Inc.	USD	1.250	6/1/2027	3,395,493	0.04%
49,543,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	60,347,833	0.67%
23,485,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	28,886,550	0.32%
46,555,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	47,462,357	0.52%
29,845,000	Tenet Healthcare Corp.	USD	6.125	10/1/2028	31,097,893	0.34%
23,235,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	24,919,537	0.28%
49,062,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	51,760,410	0.57%
6,995,000	Textron Financial Corp., 3-month LIBOR + 1.735%	USD	1.956	2/15/2067	5,138,247	0.06%
6,190,000	Time Warner Cable LLC	USD	4.500	9/15/2042	7,253,423	0.08%
535,000	Time Warner Cable LLC	USD	5.875	11/15/2040	714,096	0.01%
94,480,000	Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	98,851,590	1.09%
27,030,000	Toro Co. (The)	USD	6.625	5/1/2037	35,817,759	0.40%
9,030,000	TransDigm, Inc.	USD	5.500	11/15/2027	9,493,239	0.10%
25,941,000	TransDigm, Inc.	USD	6.500	7/15/2024	26,400,675	0.29%
400,000	TransDigm, Inc.	USD	7.500	3/15/2027	427,000	0.00%
29,130,000	TransDigm, Inc.	USD	8.000	12/15/2025	32,197,389	0.36%
4,030,000	Transocean, Inc.	USD	7.500	4/15/2031	1,400,425	0.02%
67,054,000	Transocean, Inc.	USD	11.500	1/30/2027	47,943,610	0.53%
828,465,000	U.S. Treasury Bond	USD	1.250	5/15/2050	751,573,092	8.30%
398,175,000	U.S. Treasury Bond	USD	1.375	8/15/2050	372,915,773	4.12%
20,670,000	U.S. Treasury Bond	USD	1.625	11/15/2050	20,592,487	0.23%
231,210,000	U.S. Treasury Note	USD	0.125	11/30/2022	231,237,095	2.55%
45,170,000	U.S. Treasury Note	USD	0.125	12/31/2022	45,175,293	0.50%
11,830,000	Uber Technologies, Inc.	USD	0.000	12/15/2025	12,102,550	0.13%
8,108,000	Uber Technologies, Inc.	USD	6.250	1/15/2028	8,817,450	0.10%
10,590,000	Uber Technologies, Inc.	USD	7.500	9/15/2027	11,649,000	0.13%
20,365,000	UniCredit SpA, (fixed rate to 6/30/2030, variable rate thereafter)	USD	5.459	6/30/2035	22,408,375	0.25%
4,817,252	United Airlines Pass Through Trust, Series 2014-1, Class A	USD	4.000	10/11/2027	4,870,695	0.05%
32,235,000	United Airlines Pass Through Trust, Series 2020-1, Class A	USD	5.875	4/15/2029	34,777,697	0.38%
3,280,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	3,493,200	0.04%
9,550,000	United States Steel Corp.	USD	6.650	6/1/2037	8,022,000	0.09%
71,128,000	Verizon Communications, Inc.	USD	4.329	9/21/2028	85,518,617	0.94%
3,725,000	ViacomCBS, Inc.	USD	4.375	3/15/2043	4,400,968	0.05%
6,730,000	ViacomCBS, Inc.	USD	4.900	8/15/2044	8,393,471	0.09%
6,940,000	ViacomCBS, Inc.	USD	4.950	5/19/2050	8,989,524	0.10%
25,660,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	8.750	4/15/2023	20,271,400	0.22%
3,615,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	9.750	4/15/2023	2,892,000	0.03%
23,950,000	Western Digital Corp.	USD	1.500	2/1/2024	23,805,003	0.26%
8,214,000	WestRock MWV LLC	USD	7.950	2/15/2031	11,727,879	0.13%
25,138,000	WestRock MWV LLC	USD	8.200	1/15/2030	35,823,743	0.40%
4,127,000	Weyerhaeuser Co.	USD	6.950	10/1/2027	5,374,036	0.06%
14,035,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	21,046,814	0.23%
3,435,000	Whirlpool Corp.	USD	4.600	5/15/2050	4,444,667	0.05%
18,753,000	Williams Cos., Inc. (The)	USD	3.350	8/15/2022	19,503,745	0.22%
9,140,000	WPX Energy, Inc.	USD	4.500	1/15/2030	9,688,400	0.11%
17,637,000	Ziggo BV	USD	5.500	1/15/2027	18,408,619	0.20%
	Total				6,843,379,004	75.59%
Common Stocks						
28,594	Abbott Laboratories				3,130,757	0.04%
12,274	Accenture PLC, Class A				3,206,092	0.04%
13,859	American Tower Corp.				3,110,791	0.04%
9,534	Anthem, Inc.				3,061,272	0.03%
24,317	Apple, Inc.				3,226,623	0.04%
11,115,698	AT&T, Inc.				319,687,474	3.53%
17,442	Automatic Data Processing, Inc.				3,073,280	0.03%
93,585	Battalion Oil Corp.				776,756	0.01%
4,311	BlackRock, Inc.				3,110,559	0.03%
5,237,873	Bristol-Myers Squibb Co.				324,905,262	3.59%
33,606	Chevron Corp.				2,838,027	0.03%
68,194	Cisco Systems, Inc.				3,051,682	0.03%
1,740,413	Clear Channel Outdoor Holdings, Inc.				2,871,681	0.03%
56,873	Coca-Cola Co. (The)				3,118,915	0.04%
58,744	Comcast Corp., Class A				3,078,186	0.03%
4,304,382	Corning, Inc.				154,957,752	1.71%
12,002	Deere & Co.				3,229,138	0.04%

Loomis Sayles Bond Fund

Investments as of December 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
33,517	Duke Energy Corp.				3,068,817	0.03%
733,495	Hexion Holdings Corp., Class B				9,484,090	0.11%
11,478	Home Depot, Inc. (The)				3,048,786	0.03%
83,772	iHeartMedia, Inc., Class A				1,087,361	0.01%
17,622	IQOR Equity				195,604	0.00%
19,959	Johnson & Johnson				3,141,147	0.04%
8,484	Lockheed Martin Corp.				3,011,650	0.03%
666,240	Lonestar Resources U.S., Inc.				4,623,706	0.05%
36,570	Merck & Co., Inc.				2,991,426	0.03%
14,177	Microsoft Corp.				3,153,248	0.04%
46,950	Morgan Stanley				3,217,484	0.04%
49,964	Newmont Corp.				2,992,344	0.03%
41,500	NextEra Energy, Inc.				3,201,725	0.04%
209,391	Paragon Offshore Ltd., Litigation Units, Class A				—	0.00%
299,302	Paragon Offshore Ltd., Litigation Units, Class B				1,945,463	0.02%
22,179	Procter & Gamble Co. (The)				3,085,986	0.03%
32,666	Progressive Corp. (The)				3,230,014	0.04%
29,899	Starbucks Corp.				3,198,595	0.04%
14,785	Union Pacific Corp.				3,078,533	0.03%
17,918	United Parcel Service, Inc., Class B				3,017,391	0.03%
8,813	UnitedHealth Group, Inc.				3,090,543	0.03%
20,389	Walmart, Inc.				2,939,074	0.03%
1,271,611	Whiting Petroleum Corp.				31,790,275	0.35%
135,323	Williams Cos., Inc. (The)				2,713,226	0.03%
	Total				941,740,735	10.40%
Preferred Stocks						
14,254	Bank of America Corp., Series L		7.250		21,645,839	0.24%
85,919	Boston Scientific Corp., Series A		5.500		9,414,145	0.10%
17,733	Bunge Ltd.		4.875		1,929,067	0.02%
257,387	Chesapeake Energy Corp.		4.500		—	0.00%
503,052	Chesapeake Energy Corp.		5.000		—	0.00%
16,454	Chesapeake Energy Corp.		5.750		—	0.00%
39,322	Chesapeake Energy Corp.		5.750		—	0.00%
3,044	Chesapeake Energy Corp.		5.750		—	0.00%
50,481	Chesapeake Energy Corp.		5.750		—	0.00%
4,982	Cincinnati Bell, Inc., Series B		6.750		247,016	0.00%
2,925	Connecticut Light & Power Co. (The), Series 1947		1.900		142,504	0.00%
433,942	El Paso Energy Capital Trust I		4.750		22,460,838	0.25%
2,318	Highwoods Properties, Inc., Series A		8.625		2,781,600	0.03%
52,867	Hovnanian Enterprises, Inc.		7.625		431,395	0.01%
16,004	iStar, Inc., Series G		7.650		402,542	0.00%
169,007	Prologis, Inc., Series Q		8.540		11,661,483	0.13%
	Total				71,116,429	0.78%
Warrants						
629,465	iHeartMedia, Inc., Expiration on 5/1/2039				8,170,456	0.09%
2,721,374	SM Energy Co., Expiration on 6/30/2023				2,063,618	0.02%
	Total				10,234,074	0.11%
Closed-End Investment Companies						
170,002	NexPoint Strategic Opportunities Fund				1,788,421	0.02%
Senior Loans						
10,864,295	Aruba Investments, Inc., 2020 2nd Lien Term Loan, 3-month LIBOR + 7.750%	USD	8.500	10/27/2028	10,864,295	0.12%
16,469,450	Ascent Resources - Utica, 2020 Fixed 2nd Lien Term Loan	USD		11/1/2025	17,848,766	0.20%
	Total				28,713,061	0.32%
Short-Term Investments						
3,162,473,239	Central Bank of Iceland	ISK	0.000		24,749,360	0.28%
241,901,927	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.000	1/4/2021	241,901,927	2.67%
204,900,000	U.S. Treasury Bills		0.070-0.071(††)	3/11/2021	204,871,826	2.26%
175,000,000	U.S. Treasury Bills		0.091(††)	1/28/2021	174,993,292	1.93%
427,955,000	U.S. Treasury Bills		0.107-0.111(††)	4/15/2021	427,855,946	4.73%
	Total				1,074,372,351	11.87%
	Total Investments				8,971,344,075	99.09%
	Other assets less liabilities				82,082,821	0.91%
	Net Assets				9,053,426,896	100.00%

Loomis Sayles Bond Fund

Investments as of December 31, 2020 (Unaudited)

- (†) Amount shown represents units. One unit represents a principal amount of 25.
- (††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

ISK Icelandic Krona
USD U.S. Dollar

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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Loomis Sayles Bond Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Bonds and Notes						
3,100,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	USD	1.987	1/15/2067	1,123,105	0.01%
29,160,000	Air Canada Pass Through Trust, Series 2020-2A	USD	5.250	10/1/2030	30,587,382	0.34%
6,177,000	Aker BP ASA	USD	3.750	1/15/2030	6,268,501	0.07%
11,988,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's LP/Albertson's LLC	USD	5.750	3/15/2025	12,364,124	0.14%
3,641,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	3,852,178	0.04%
36,874,233	Alta Wind Holdings LLC	USD	7.000	6/30/2035	43,373,879	0.48%
281,500,000	America Movil SAB de CV	MXN	6.450	12/5/2022	14,140,290	0.16%
143,600,000	America Movil SAB de CV	MXN	8.460	12/18/2036	7,398,247	0.08%
345,000	American Airlines Group, Inc.	USD	3.750	3/1/2025	229,047	0.00%
29,295,000	American Airlines Group, Inc.	USD	5.000	6/1/2022	24,241,613	0.27%
3,832,240	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	2,670,381	0.03%
3,665,185	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	2,446,877	0.03%
18,745,000	American Airlines, Inc.	USD	11.750	7/15/2025	20,731,970	0.23%
6,212,000	American International Group, Inc.	USD	4.875	6/1/2022	6,621,262	0.07%
7,794,000	American Woodmark Corp.	USD	4.875	3/15/2026	7,969,365	0.09%
15,585,000	Antares Holdings LP	USD	6.000	8/15/2023	15,740,764	0.17%
27,210,000	Antares Holdings LP	USD	8.500	5/18/2025	29,359,695	0.32%
35,180,000	ArcelorMittal S.A.	USD	7.000	3/1/2041	45,887,571	0.51%
3,635,000	ArcelorMittal S.A.	USD	7.250	10/15/2039	4,820,991	0.05%
8,634,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	9.000	11/1/2027	9,054,994	0.10%
25,684,000	AT&T, Inc.	USD	3.650	9/15/2059	26,026,433	0.29%
137,303,000	AT&T, Inc.	USD	4.300	2/15/2030	164,480,480	1.81%
13,480,000	AT&T, Inc.	USD	4.500	3/9/2048	16,474,305	0.18%
1,215,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	USD	5.750	7/15/2027	1,216,458	0.01%
15,473,000	Avon Products, Inc.	USD	8.950	3/15/2043	20,114,900	0.22%
27,930,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		39,038,040	0.43%
4,423,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	4,980,665	0.05%
59,285,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	68,514,363	0.76%
3,950,000	Barrick Gold Corp., Series A	USD	5.800	11/15/2034	4,954,450	0.05%
5,370,000	Barrick North America Finance LLC	USD	5.750	5/1/2043	7,916,961	0.09%
6,507,000	Baytex Energy Corp.	USD	5.625	6/1/2024	3,790,328	0.04%
8,225,000	Beazer Homes USA, Inc.	USD	7.250	10/15/2029	9,212,000	0.10%
10,946,000	Bell Canada, MTN	CAD	6.100	3/16/2035	11,419,593	0.13%
5,790,000	Bell Canada, MTN	CAD	6.550	5/1/2029	6,006,406	0.07%
3,695,000	Bell Canada, MTN	CAD	7.300	2/23/2032	4,057,302	0.04%
4,102,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	4,269,577	0.05%
1,263,000	BioMarin Pharmaceutical, Inc.	USD	1.250	5/15/2027	1,248,332	0.01%
755,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	USD	6.125	11/15/2022	754,962	0.01%
22,200,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		24,064,800	0.27%
260,000	Boeing Co. (The)	USD	3.100	5/1/2026	270,324	0.00%
560,000	Boeing Co. (The)	USD	3.250	2/1/2035	550,583	0.01%
3,715,000	Boeing Co. (The)	USD	3.550	3/1/2038	3,627,026	0.04%
45,000	Boeing Co. (The)	USD	3.625	3/1/2048	42,859	0.00%
2,050,000	Boeing Co. (The)	USD	3.750	2/1/2050	2,060,947	0.02%
1,200,000	Boeing Co. (The)	USD	3.850	11/1/2048	1,174,452	0.01%
7,515,000	Boeing Co. (The)	USD	3.950	8/1/2059	7,635,779	0.08%
26,680,000	Bombardier, Inc.	USD	6.000	10/15/2022	25,351,336	0.28%
1,510,000	Bombardier, Inc.	CAD	7.350	12/22/2026	825,262	0.01%
11,844,000	Bombardier, Inc.	USD	7.450	5/1/2034	9,599,444	0.11%
10,075,000	Bombardier, Inc.	USD	7.875	4/15/2027	8,588,938	0.09%
13,345,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	14,852,985	0.16%
7,878,000	BrightHouse Financial, Inc.	USD	4.700	6/22/2047	8,149,544	0.09%
20,335,000	BrightHouse Financial, Inc.	USD	5.625	5/15/2030	24,917,667	0.27%
1,875,000	CenturyLink, Inc.	USD	5.625	4/1/2025	2,013,281	0.02%
11,795,000	CenturyLink, Inc., Series W	USD	6.750	12/1/2023	13,081,245	0.14%
1,835,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	110,100	0.00%
92,990,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	5,572,891	0.06%
24,610,000	Chesapeake Energy Corp.	USD	8.000	1/15/2025	1,452,974	0.02%
64,710,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	3,882,600	0.04%
3,000,000	CHS/Community Health Systems, Inc.	USD	6.625	2/15/2025	3,052,200	0.03%
3,825,000	Cincinnati Bell Telephone Co. LLC	USD	6.300	12/1/2028	4,014,682	0.04%
3,036,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	3,250,645	0.04%
7,340,000	Citigroup, Inc.	USD	4.500	1/14/2022	7,688,585	0.08%
12,096,000	Commercial Metals Co.	USD	5.375	7/15/2027	12,761,280	0.14%

Loomis Sayles Bond Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
284,489	Continental Airlines Pass Through Certificates, Series 2001-1, Class A-1	USD	6.703	12/15/2022	283,135	0.00%
19,891,000	Continental Resources, Inc.	USD	3.800	6/1/2024	20,109,602	0.22%
1,768,000	Continental Resources, Inc.	USD	4.500	4/15/2023	1,812,200	0.02%
4,045,000	Cooperatieve Rabobank UA	USD	3.950	11/9/2022	4,304,002	0.05%
24,710,000	CSC Holdings LLC	USD	5.375	2/1/2028	26,223,487	0.29%
3,172,000	Cummins, Inc.	USD	6.750	2/15/2027	4,050,971	0.04%
1,000,000	Dana, Inc.	USD	5.625	6/15/2028	1,078,750	0.01%
9,050,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	9,140,500	0.10%
2,275,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	2,338,313	0.03%
3,480,000	Diamondback Energy, Inc.	USD	3.500	12/1/2029	3,641,677	0.04%
4,680,000	Dillard's, Inc.	USD	7.000	12/1/2028	4,911,286	0.05%
7,182,000	Dillard's, Inc.	USD	7.750	7/15/2026	7,696,303	0.08%
2,250,000	Dillard's, Inc.	USD	7.750	5/15/2027	2,424,128	0.03%
9,330,000	DISH DBS Corp.	USD	5.875	11/15/2024	9,922,782	0.11%
8,654,000	DISH DBS Corp.	USD	7.750	7/1/2026	9,876,378	0.11%
48,505,000	DISH Network Corp.	USD	2.375	3/15/2024	45,958,487	0.51%
184,765,000	DISH Network Corp.	USD	3.375	8/15/2026	184,192,228	2.03%
1,230,000	Edison International	USD	4.950	4/15/2025	1,374,147	0.02%
4,055,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	4,288,163	0.05%
8,663,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	10,312,775	0.11%
7,325,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	4.500	11/1/2023	7,898,487	0.09%
1,455,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	5.000	10/1/2022	1,540,961	0.02%
1,000,000	Evolent Health, Inc.	USD	3.500	12/1/2024	1,061,780	0.01%
21,324,711	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	11,728,591	0.13%
20,994,000	Fenix Marine Service Holdings Ltd.	USD	8.000	1/15/2024	18,139,446	0.20%
20,140	FHLMC	USD	5.000	12/1/2031	22,297	0.00%
5,000,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	5,165,625	0.06%
1,445,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	1,500,994	0.02%
1,500,000	Fonterra Co-operative Group Ltd., MTN	AUD	4.500	6/30/2021	1,127,696	0.01%
30,125,000	Ford Motor Co.	USD	4.750	1/15/2043	29,629,444	0.33%
2,440,000	Ford Motor Co.	USD	5.291	12/8/2046	2,446,100	0.03%
1,560,000	Ford Motor Co.	USD	6.625	2/15/2028	1,690,634	0.02%
1,580,000	Ford Motor Co.	USD	7.500	8/1/2026	1,817,000	0.02%
6,430,000	Ford Motor Credit Co. LLC	USD	5.125	6/16/2025	6,942,471	0.08%
26,145,000	Ford Motor Credit Co. LLC	USD	5.596	1/7/2022	26,896,669	0.30%
20,921,895	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	6,700,237	0.07%
9,429,729	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	1,185,977	0.01%
32,585,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
42,435,000	GE Capital Funding LLC	USD	4.550	5/15/2032	49,062,536	0.54%
8,950,000	General Electric Co.	USD	4.500	3/11/2044	10,464,540	0.12%
11,695,000	General Electric Co., Series A, MTN, 3-month LIBOR + 0.300%	USD	0.537	5/13/2024	11,227,584	0.12%
2,080,000	General Electric Co., Series D, (fixed rate to 1/21/2021, variable rate thereafter)	USD	5.000		1,852,269	0.02%
3,505,000	General Motors Co.	USD	5.200	4/1/2045	4,258,343	0.05%
3,170,000	General Motors Co.	USD	6.250	10/2/2043	4,278,453	0.05%
88,950,000	General Motors Financial Co., Inc.	USD	3.600	6/21/2030	99,221,314	1.09%
37,875,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	38,958,103	0.43%
38,882,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	57,630,900	0.64%
15,000,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	15,334,845	0.17%
7,424,750	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	6,419,216	0.07%
27,405,000	Goldman Sachs Group, Inc. (The), Series MPLE	CAD	3.550	2/12/2021	21,233,969	0.23%
20,094,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	20,294,940	0.22%
2,365,000	Goodyear Tire & Rubber Co. (The)	USD	5.000	5/31/2026	2,412,300	0.03%
6,201,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	6,636,868	0.07%
164,410,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	6,001,745	0.07%
1,795,000	Hanesbrands, Inc.	USD	5.375	5/15/2025	1,910,562	0.02%
27,204,000	HCA, Inc.	USD	7.050	12/1/2027	32,712,810	0.36%
27,545,000	HCA, Inc.	USD	7.500	11/6/2033	36,910,300	0.41%
12,446,000	HCA, Inc., MTN	USD	7.750	7/15/2036	15,961,995	0.18%
7,085,000	iHeartCommunications, Inc.	USD	8.375	5/1/2027	7,516,264	0.08%
17,635,000	International Game Technology PLC	USD	6.250	1/15/2027	19,618,938	0.22%
9,625,000	International Paper Co.	USD	8.700	6/15/2038	15,563,839	0.17%
26,445,000	Intesa Sanpaolo SpA	USD	5.017	6/26/2024	28,879,729	0.32%
49,820,000	Iron Mountain, Inc.	USD	4.875	9/15/2029	51,588,610	0.57%
18,765,000	iStar, Inc.	USD	3.125	9/15/2022	21,565,057	0.24%
1,020,000	iStar, Inc.	USD	4.750	10/1/2024	1,020,000	0.01%
36,970,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	34,012	0.00%
3,515,000	J.C. Penney Corp., Inc.	USD	7.625	3/1/2097	8,612	0.00%
21,725,000	Jefferies Group LLC	USD	6.250	1/15/2036	28,761,033	0.32%

Loomis Sayles Bond Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
22,428,000	Jefferies Group LLC	USD	6.450	6/8/2027	28,448,156	0.31%
4,835,000	JELD-WEN, Inc.	USD	4.875	12/15/2027	5,088,838	0.06%
2,570,000	Kaiser Aluminum Corp.	USD	6.500	5/1/2025	2,749,900	0.03%
35,206,000	KLA Corp.	USD	4.650	11/1/2024	40,042,384	0.44%
12,970,000	KLA Corp.	USD	5.650	11/1/2034	17,306,062	0.19%
23,500,000	Kraft Heinz Foods Co.	USD	4.375	6/1/2046	25,066,040	0.28%
10,576,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	12,340,923	0.14%
10,821,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	13,789,200	0.15%
328,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	417,970	0.00%
17,350,000	Lonestar Resources America, Inc.	USD	11.250	1/1/2023	1,279,563	0.01%
9,245,000	Marks & Spencer PLC	USD	7.125	12/1/2037	10,215,170	0.11%
4,057,000	Masco Corp.	USD	6.500	8/15/2032	5,252,062	0.06%
4,534,000	Masco Corp.	USD	7.750	8/1/2029	6,250,667	0.07%
13,985,000	MBIA Insurance Corp., 3-month LIBOR + 11.260%	USD	11.497	1/15/2033	4,475,200	0.05%
80,000	MBIA Insurance Corp., 3-month LIBOR + 11.260%	USD	11.497	1/15/2033	25,600	0.00%
10,098,000	MEG Energy Corp.	USD	7.000	3/31/2024	10,148,490	0.11%
27,050,000	Mesquite Energy, Inc.	USD	6.125	1/15/2023	120,643	0.00%
12,420,000	Mesquite Energy, Inc.	USD	7.750	6/15/2021	12,420	0.00%
2,030,000	MetLife, Inc.	USD	9.250	4/8/2068	3,095,488	0.03%
10,175,000	MetLife, Inc.	USD	10.750	8/1/2069	17,426,844	0.19%
8,600,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	5.750	3/5/2026	43,849,245	0.48%
4,579,595(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	26,086,600	0.29%
39,547,655(+)	Mexican Fixed Rate Bonds, Series M	MXN	8.000	12/7/2023	214,075,207	2.36%
10,160,320(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	56,295,319	0.62%
3,288,446(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	19,489,618	0.21%
34,470,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	202,689,962	2.23%
113,749(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	668,865	0.01%
2,300,000	MGIC Investment Corp.	USD	5.250	8/15/2028	2,452,375	0.03%
13,820,000	Michaels Stores, Inc.	USD	8.000	7/15/2027	14,234,600	0.16%
5,205,000	Micron Technology, Inc.	USD	4.975	2/6/2026	6,099,048	0.07%
41,995,000	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	USD	6.500	6/20/2027	45,538,328	0.50%
9,275,000	Minerals Technologies, Inc.	USD	5.000	7/1/2028	9,677,999	0.11%
6,600,000	Morgan Stanley	USD	3.950	4/23/2027	7,605,271	0.08%
47,205,000	Morgan Stanley, GMTN	USD	4.350	9/8/2026	55,418,915	0.61%
75,000,000	Morgan Stanley, GMTN	AUD	5.000	9/30/2021	57,102,776	0.63%
15,000,000	Morgan Stanley, MTN	USD	6.250	8/9/2026	19,128,816	0.21%
68,800,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	53,944,455	0.59%
57,985,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	78,441,528	0.87%
2,250,000	National Australia Bank Ltd.	AUD	5.000	3/11/2024	1,897,929	0.02%
38,476,000	National Life Insurance Co.	USD	10.500	9/15/2039	60,890,963	0.67%
14,125,000	Nationstar Mortgage Holdings, Inc.	USD	5.500	8/15/2028	14,548,750	0.16%
35,775,000	Nationstar Mortgage Holdings, Inc.	USD	9.125	7/15/2026	38,413,406	0.42%
28,955,000	Nationwide Mutual Insurance Co.	USD	4.350	4/30/2050	33,902,901	0.37%
445,000	Navient Corp.	USD	5.000	3/15/2027	440,550	0.00%
27,420,000	Navient Corp.	USD	5.500	1/25/2023	28,448,250	0.31%
5,365,000	Navient Corp.	USD	5.875	10/25/2024	5,599,719	0.06%
150,996(+)	Navient Corp.	USD	6.000	12/15/2043	3,428,113	0.04%
38,431,000	Navient Corp.	USD	6.750	6/15/2026	41,313,325	0.46%
58,523,000	Navient Corp., MTN	USD	5.625	8/1/2033	54,920,909	0.61%
75,452,000	Navient Corp., MTN	USD	6.125	3/25/2024	79,776,154	0.88%
2,950,000	Navient Corp., MTN	USD	7.250	1/25/2022	3,104,875	0.03%
19,580,000	New Fortress Energy, Inc.	USD	6.750	9/15/2025	20,803,750	0.23%
99,500,000	New South Wales Treasury Corp.	AUD	4.000	4/8/2021	74,042,355	0.82%
128,565,000	New Zealand Government Bond, Series 0521	NZD	6.000	5/15/2021	92,497,255	1.02%
17,922,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	7,392,825	0.08%
11,555,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	5,835,275	0.06%
205,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	270,679	0.00%
12,950,000	NLV Financial Corp.	USD	7.500	8/15/2033	18,010,731	0.20%
764,599,000	Norway Government Bond, Series 474	NOK	3.750	5/25/2021	87,432,053	0.96%
10,741,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	23,961,989	0.26%
455,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	955,581	0.01%
2,770,000	Occidental Petroleum Corp.	USD	4.500	7/15/2044	2,305,942	0.03%
49,025,000	Occidental Petroleum Corp.	USD	6.625	9/1/2030	51,203,671	0.56%
30,495,000	Occidental Petroleum Corp.	USD	8.875	7/15/2030	34,421,231	0.38%
31,410,000	OneMain Finance Corp.	USD	6.875	3/15/2025	35,885,925	0.40%
10,145,000	OneMain Finance Corp.	USD	7.125	3/15/2026	11,677,808	0.13%
36,085,000	OneMain Finance Corp.	USD	7.750	10/1/2021	37,799,037	0.42%
77,845,000	OneMain Finance Corp.	USD	8.250	10/1/2023	88,159,462	0.97%
650,000	Owens Corning	USD	4.400	1/30/2048	787,906	0.01%
6,344,000	Owens Corning	USD	7.000	12/1/2036	8,866,769	0.10%
12,925,000	Owens-Brockway Glass Container, Inc.	USD	6.625	5/13/2027	13,991,313	0.15%

Loomis Sayles Bond Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
14,750,000	Owl Rock Capital Corp.	USD	4.250	1/15/2026	15,250,166	0.17%
13,420,000	Owl Rock Technology Finance Corp.	USD	4.750	12/15/2025	13,741,333	0.15%
93,333	Pan American Energy LLC	USD	7.875	5/7/2021	94,134	0.00%
7,215,000	Parsley Energy LLC/Parsley Finance Corp.	USD	4.125	2/15/2028	7,575,750	0.08%
31,370,000	Penske Truck Leasing Co. LP/PTL Finance Corp.	USD	4.000	7/15/2025	35,496,051	0.39%
8,465,000	Pertamina Persero PT	USD	6.450	5/30/2044	11,579,605	0.13%
2,500,000	Prudential Financial, Inc., MTN	USD	3.700	3/13/2051	3,001,500	0.03%
52,605,000	PulteGroup, Inc.	USD	6.000	2/15/2035	71,532,279	0.79%
4,270,000	QEP Resources, Inc.	USD	5.250	5/1/2023	3,650,850	0.04%
10,870,000	Quicken Loans LLC	USD	5.250	1/15/2028	11,495,025	0.13%
8,990,000	Qwest Corp.	USD	7.250	9/15/2025	10,516,135	0.12%
4,810,000	Radian Group, Inc.	USD	4.500	10/1/2024	5,002,400	0.06%
2,825,000	Radian Group, Inc.	USD	4.875	3/15/2027	3,008,625	0.03%
33,290,000	Radian Group, Inc.	USD	6.625	3/15/2025	36,868,675	0.41%
190,000	Range Resources Corp.	USD	4.875	5/15/2025	176,425	0.00%
253,010,000	Republic of Brazil	BRL	8.500	1/5/2024	51,261,279	0.57%
97,345,000	Republic of Brazil	BRL	10.250	1/10/2028	21,561,116	0.24%
2,705,000	Safeway, Inc.	USD	7.250	2/1/2031	3,124,546	0.03%
1,771,000	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	2,151,907	0.02%
9,561,000	Seagate HDD Cayman	USD	4.091	6/1/2029	10,600,376	0.12%
8,816,000	Seagate HDD Cayman	USD	4.875	6/1/2027	10,063,427	0.11%
821,000	Service Properties Trust	USD	3.950	1/15/2028	738,900	0.01%
8,807,000	Service Properties Trust	USD	4.350	10/1/2024	8,432,703	0.09%
2,507,000	Service Properties Trust	USD	4.500	6/15/2023	2,524,223	0.03%
1,400,000	Service Properties Trust	USD	4.650	3/15/2024	1,351,000	0.01%
1,146,000	Service Properties Trust	USD	4.750	10/1/2026	1,077,011	0.01%
4,085,000	Service Properties Trust	USD	4.950	2/15/2027	3,896,069	0.04%
8,919,000	ServiceMaster Co. LLC (The)	USD	7.450	8/15/2027	10,156,511	0.11%
2,710,000	Shelf Drilling Holdings Ltd.	USD	8.250	2/15/2025	948,500	0.01%
46,032,000	SM Energy Co.	USD	10.000	1/15/2025	46,820,988	0.52%
30,610,000	State of Illinois	USD	5.100	6/1/2033	30,709,176	0.34%
16,100,000	Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)	USD	9.500		3,220,000	0.04%
49,543,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	58,607,883	0.65%
23,485,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	28,064,575	0.31%
13,590,000	Telefonica Emisiones S.A., EMTN	GBP	5.375	2/2/2026	22,006,146	0.24%
46,555,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	47,018,222	0.52%
64,945,000	Tenet Healthcare Corp.	USD	6.125	10/1/2028	66,000,356	0.73%
54,975,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	59,125,612	0.65%
49,062,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	50,779,170	0.56%
6,995,000	Textron Financial Corp., 3-month LIBOR + 1.735%	USD	1.956	2/15/2067	5,053,398	0.06%
6,190,000	Time Warner Cable LLC	USD	4.500	9/15/2042	7,141,133	0.08%
535,000	Time Warner Cable LLC	USD	5.875	11/15/2040	693,288	0.01%
94,480,000	Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	98,690,029	1.09%
27,030,000	Toro Co. (The)	USD	6.625	5/1/2037	34,204,302	0.38%
9,030,000	TransDigm, Inc.	USD	5.500	11/15/2027	9,318,960	0.10%
25,941,000	TransDigm, Inc.	USD	6.500	7/15/2024	26,330,115	0.29%
400,000	TransDigm, Inc.	USD	7.500	3/15/2027	427,000	0.00%
29,130,000	TransDigm, Inc.	USD	8.000	12/15/2025	31,824,525	0.35%
23,959,000	Transocean Proteus Ltd.	USD	6.250	12/1/2024	22,281,870	0.25%
4,030,000	Transocean, Inc.	USD	7.500	4/15/2031	1,128,400	0.01%
67,054,000	Transocean, Inc.	USD	11.500	1/30/2027	34,197,540	0.38%
848,230,000	U.S. Treasury Bond	USD	1.250	5/15/2050	782,624,711	8.63%
421,670,000	U.S. Treasury Bond	USD	1.375	8/15/2050	401,508,903	4.43%
55,870,000	U.S. Treasury Bond	USD	2.000	2/15/2050	61,653,418	0.68%
15,445,000	UniCredit SpA, (fixed rate to 6/30/2030, variable rate thereafter)	USD	5.459	6/30/2035	16,918,488	0.19%
4,817,252	United Airlines Pass Through Trust, Series 2014-1, Class A	USD	4.000	10/11/2027	4,787,055	0.05%
32,235,000	United Airlines Pass Through Trust, Series 2020-1, Class A	USD	5.875	4/15/2029	34,180,382	0.38%
3,280,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	3,501,400	0.04%
11,640,000	United States Steel Corp.	USD	6.650	6/1/2037	9,556,440	0.11%
71,128,000	Verizon Communications, Inc.	USD	4.329	9/21/2028	86,334,455	0.95%
15,800,000	Videotron Ltd.	CAD	5.625	6/15/2025	13,413,028	0.15%
25,660,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	8.750	4/15/2023	20,528,000	0.23%
3,615,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	9.750	4/15/2023	2,910,075	0.03%
23,950,000	Western Digital Corp.	USD	1.500	2/1/2024	23,407,578	0.26%
8,214,000	WestRock MWV LLC	USD	7.950	2/15/2031	11,802,130	0.13%
25,138,000	WestRock MWV LLC	USD	8.200	1/15/2030	35,527,520	0.39%
4,127,000	Weyerhaeuser Co.	USD	6.950	10/1/2027	5,452,079	0.06%
14,035,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	20,913,532	0.23%
3,435,000	Whirlpool Corp.	USD	4.600	5/15/2050	4,557,307	0.05%
18,753,000	Williams Cos., Inc. (The)	USD	3.350	8/15/2022	19,567,324	0.22%

Loomis Sayles Bond Fund

Investments as of November 30, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
9,140,000	WPX Energy, Inc.	USD	4.500	1/15/2030	9,544,902	0.11%
17,637,000	Ziggo BV	USD	5.500	1/15/2027	18,513,685	0.20%
	Total				6,695,783,198	73.82%
Common Stocks						
11,115,698	AT&T, Inc.				319,576,317	3.52%
93,585	Battalion Oil Corp.				716,861	0.01%
5,237,873	Bristol-Myers Squibb Co.				326,843,275	3.60%
5,167	Chesapeake Energy Corp.				13,331	0.00%
1,740,413	Clear Channel Outdoor Holdings, Inc.				2,628,024	0.03%
4,304,382	Corning, Inc.				161,069,974	1.78%
21,480,222	Ford Motor Co.				195,040,416	2.15%
2,354	Frontera Energy Corp.				5,057	0.00%
733,495	Hexion Holdings Corp., Class B				9,168,688	0.10%
83,772	iHeartMedia, Inc., Class A				1,001,494	0.01%
209,391	Paragon Offshore Ltd., Litigation Units, Class A				—	0.00%
299,302	Paragon Offshore Ltd., Litigation Units, Class B				1,945,463	0.02%
1,271,611	Whiting Petroleum Corp.				28,789,273	0.32%
	Total				1,046,798,173	11.54%
Preferred Stocks						
11,443	Bank of America Corp., Series L		7.250		16,971,342	0.19%
257,387	Chesapeake Energy Corp.		4.500		—	0.00%
503,052	Chesapeake Energy Corp.		5.000		—	0.00%
16,454	Chesapeake Energy Corp.		5.750		—	0.00%
39,322	Chesapeake Energy Corp.		5.750		—	0.00%
3,044	Chesapeake Energy Corp.		5.750		—	0.00%
50,481	Chesapeake Energy Corp.		5.750		—	0.00%
4,982	Cincinnati Bell, Inc., Series B		6.750		246,460	0.00%
2,925	Connecticut Light & Power Co. (The), Series 1947		1.900		144,056	0.00%
433,942	El Paso Energy Capital Trust I		4.750		22,078,969	0.24%
2,318	Highwoods Properties, Inc., Series A		8.625		2,839,550	0.03%
52,867	Hovnanian Enterprises, Inc.		7.625		409,719	0.01%
16,004	iStar, Inc., Series G		7.650		402,180	0.01%
169,007	Prologis, Inc., Series Q		8.540		13,033,820	0.14%
	Total				56,126,096	0.62%
Warrants						
629,465	iHeartMedia, Inc., Expiration on 5/1/2039				5,979,918	0.06%
2,721,374	SM Energy Co., Expiration on 6/30/2023				616,391	0.01%
	Total				6,596,309	0.07%
Closed-End Investment Companies						
170,002	NexPoint Strategic Opportunities Fund				1,660,920	0.02%
Senior Loans						
10,864,295	Aruba Investments, Inc., 2020 2nd Lien Term Loan	USD		10/27/2028	10,846,151	0.12%
16,469,450	Ascent Resources - Utica, 2020 Fixed 2nd Lien Term Loan	USD		11/1/2025	17,412,326	0.19%
7,048,927	IQOR U.S., Inc., 2nd Lien Term Loan	USD		4/1/2022	163,042	0.00%
	Total				28,421,519	0.31%
Short-Term Investments						
16,704,156,763	Central Bank of Iceland	ISK	0.000		125,467,809	1.38%
131,347,492	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.000	12/1/2020	131,347,492	1.45%
300,000,000	U.S. Treasury Bills		0.081(†††)	1/21/2021	299,966,001	3.31%
175,000,000	U.S. Treasury Bills		0.091(†††)	1/28/2021	174,975,331	1.93%
427,955,000	U.S. Treasury Bills		0.107-0.111(†††)	4/15/2021	427,810,565	4.72%
	Total				1,159,567,198	12.79%
	Total Investments				8,994,953,413	99.17%
	Other assets less liabilities				74,924,339	0.83%
	Net Assets				9,069,877,752	100.00%

- (†) Amount shown represents units. One unit represents a principal amount of 100.
(††) Amount shown represents units. One unit represents a principal amount of 25.
(†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

Loomis Sayles Bond Fund

Investments as of November 30, 2020 (Unaudited)

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
GBP	British Pound
ISK	Icelandic Krona
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
USD	U.S. Dollar

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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Loomis Sayles Bond Fund

Investments as of October 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
Bonds and Notes						
3,100,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	USD	1.987	1/15/2067	964,370	0.01%
29,160,000	Air Canada Pass Through Trust, Series 2020-2A	USD	5.250	10/1/2030	29,900,372	0.34%
6,177,000	Aker BP ASA	USD	3.750	1/15/2030	5,921,980	0.07%
11,988,000	Albertson's Cos. LLC/Safeway, Inc./New Albertson's LP/Albertson's LLC	USD	5.750	3/15/2025	12,355,133	0.14%
3,641,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	3,750,230	0.04%
36,874,233	Alta Wind Holdings LLC	USD	7.000	6/30/2035	43,422,110	0.49%
281,500,000	America Movil SAB de CV	MXN	6.450	12/5/2022	13,446,281	0.15%
143,600,000	America Movil SAB de CV	MXN	8.460	12/18/2036	7,049,096	0.08%
345,000	American Airlines Group, Inc.	USD	3.750	3/1/2025	172,148	0.00%
29,295,000	American Airlines Group, Inc.	USD	5.000	6/1/2022	18,989,019	0.22%
3,832,240	American Airlines Pass Through Certificates, Series 2016-3, Class B	USD	3.750	4/15/2027	2,619,834	0.03%
3,665,185	American Airlines Pass Through Certificates, Series 2017-2, Class B	USD	3.700	4/15/2027	2,365,144	0.03%
18,745,000	American Airlines, Inc.	USD	11.750	7/15/2025	18,229,512	0.21%
6,212,000	American International Group, Inc.	USD	4.875	6/1/2022	6,644,064	0.08%
7,794,000	American Woodmark Corp.	USD	4.875	3/15/2026	7,832,970	0.09%
15,585,000	Antares Holdings LP	USD	6.000	8/15/2023	15,740,346	0.18%
27,210,000	Antares Holdings LP	USD	8.500	5/18/2025	29,365,720	0.33%
35,180,000	ArcelorMittal S.A.	USD	7.000	3/1/2041	42,393,528	0.48%
3,635,000	ArcelorMittal S.A.	USD	7.250	10/15/2039	4,442,993	0.05%
8,634,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	9.000	11/1/2027	8,439,390	0.10%
25,684,000	AT&T, Inc.	USD	3.650	9/15/2059	24,492,010	0.28%
137,303,000	AT&T, Inc.	USD	4.300	2/15/2030	160,194,097	1.82%
13,480,000	AT&T, Inc.	USD	4.500	3/9/2048	15,087,633	0.17%
1,215,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	USD	5.750	7/15/2027	1,140,460	0.01%
15,473,000	Avon Products, Inc.	USD	8.950	3/15/2043	19,650,710	0.22%
27,930,000	AXA S.A., (fixed rate to 12/14/2036, variable rate thereafter)	USD	6.379		38,124,450	0.43%
4,423,000	Bank of America Corp., (fixed rate to 12/20/2027, variable rate thereafter)	USD	3.419	12/20/2028	4,913,599	0.06%
59,285,000	Bank of America Corp., Series L, MTN	USD	4.183	11/25/2027	67,837,816	0.77%
3,950,000	Barrick Gold Corp., Series A	USD	5.800	11/15/2034	4,874,094	0.06%
5,370,000	Barrick North America Finance LLC	USD	5.750	5/1/2043	7,726,503	0.09%
6,507,000	Baytex Energy Corp.	USD	5.625	6/1/2024	3,595,118	0.04%
8,225,000	Beazer Homes USA, Inc.	USD	7.250	10/15/2029	8,839,408	0.10%
10,946,000	Bell Canada, MTN	CAD	6.100	3/16/2035	10,859,651	0.12%
5,790,000	Bell Canada, MTN	CAD	6.550	5/1/2029	5,797,866	0.07%
3,695,000	Bell Canada, MTN	CAD	7.300	2/23/2032	3,902,811	0.04%
4,102,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	4,219,933	0.05%
1,263,000	BioMarin Pharmaceutical, Inc.	USD	1.250	5/15/2027	1,214,059	0.01%
755,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	USD	6.125	11/15/2022	734,238	0.01%
22,200,000	BNP Paribas S.A., (fixed rate to 6/25/2037, variable rate thereafter)	USD	7.195		23,637,894	0.27%
260,000	Boeing Co. (The)	USD	3.100	5/1/2026	263,551	0.00%
560,000	Boeing Co. (The)	USD	3.250	2/1/2035	520,189	0.01%
3,715,000	Boeing Co. (The)	USD	3.550	3/1/2038	3,372,031	0.04%
45,000	Boeing Co. (The)	USD	3.625	3/1/2048	39,548	0.00%
2,050,000	Boeing Co. (The)	USD	3.750	2/1/2050	1,826,181	0.02%
1,200,000	Boeing Co. (The)	USD	3.850	11/1/2048	1,071,230	0.01%
7,515,000	Boeing Co. (The)	USD	3.950	8/1/2059	6,695,600	0.08%
26,680,000	Bombardier, Inc.	USD	6.000	10/15/2022	23,711,850	0.27%
1,510,000	Bombardier, Inc.	CAD	7.350	12/22/2026	812,530	0.01%
11,844,000	Bombardier, Inc.	USD	7.450	5/1/2034	8,570,318	0.10%
10,075,000	Bombardier, Inc.	USD	7.875	4/15/2027	7,339,335	0.08%
13,345,000	Booking Holdings, Inc.	USD	0.900	9/15/2021	13,931,259	0.16%
7,878,000	Brighthouse Financial, Inc.	USD	4.700	6/22/2047	7,661,314	0.09%
20,335,000	Brighthouse Financial, Inc.	USD	5.625	5/15/2030	24,004,942	0.27%
1,875,000	CenturyLink, Inc.	USD	5.625	4/1/2025	1,968,750	0.02%
11,795,000	CenturyLink, Inc., Series W	USD	6.750	12/1/2023	12,827,063	0.15%
1,835,000	Chesapeake Energy Corp.	USD	4.875	4/15/2022	91,255	0.00%
92,990,000	Chesapeake Energy Corp.	USD	5.500	9/15/2026	4,714,593	0.05%
24,610,000	Chesapeake Energy Corp.	USD	8.000	1/15/2025	1,230,500	0.01%
64,710,000	Chesapeake Energy Corp.	USD	8.000	6/15/2027	3,235,500	0.04%
3,000,000	CHS/Community Health Systems, Inc.	USD	6.625	2/15/2025	2,925,600	0.03%
3,825,000	Cincinnati Bell Telephone Co. LLC	USD	6.300	12/1/2028	4,005,043	0.05%
3,036,000	Cincinnati Bell, Inc.	USD	8.000	10/15/2025	3,218,160	0.04%
7,340,000	Citigroup, Inc.	USD	4.500	1/14/2022	7,694,581	0.09%
12,096,000	Commercial Metals Co.	USD	5.375	7/15/2027	12,610,080	0.14%

Loomis Sayles Bond Fund

Investments as of October 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
284,489	Continental Airlines Pass Through Certificates, Series 2001-1, Class A-1	USD	6.703	12/15/2022	271,374	0.00%
19,891,000	Continental Resources, Inc.	USD	3.800	6/1/2024	18,523,494	0.21%
8,832,000	Continental Resources, Inc.	USD	4.500	4/15/2023	8,396,494	0.10%
418,000	Continental Resources, Inc.	USD	5.000	9/15/2022	411,730	0.00%
4,045,000	Cooperatieve Rabobank UA	USD	3.950	11/9/2022	4,311,678	0.05%
24,710,000	CSC Holdings LLC	USD	5.375	2/1/2028	26,254,375	0.30%
3,172,000	Cummins, Inc.	USD	6.750	2/15/2027	4,034,707	0.05%
1,000,000	Dana, Inc.	USD	5.625	6/15/2028	1,049,700	0.01%
9,050,000	DCP Midstream Operating LP	USD	6.450	11/3/2036	8,733,250	0.10%
2,275,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	2,203,906	0.02%
3,480,000	Diamondback Energy, Inc.	USD	3.500	12/1/2029	3,460,369	0.04%
4,680,000	Dillard's, Inc.	USD	7.000	12/1/2028	4,808,513	0.05%
7,182,000	Dillard's, Inc.	USD	7.750	7/15/2026	7,695,441	0.09%
2,250,000	Dillard's, Inc.	USD	7.750	5/15/2027	2,383,493	0.03%
9,330,000	DISH DBS Corp.	USD	5.875	11/15/2024	9,386,307	0.11%
8,654,000	DISH DBS Corp.	USD	7.750	7/1/2026	9,173,110	0.10%
48,505,000	DISH Network Corp.	USD	2.375	3/15/2024	43,569,369	0.49%
184,765,000	DISH Network Corp.	USD	3.375	8/15/2026	163,315,572	1.85%
1,230,000	Edison International	USD	4.950	4/15/2025	1,360,341	0.02%
4,055,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	3,856,386	0.04%
8,663,000	Empresa Nacional de Electricidad S.A.	USD	7.875	2/1/2027	10,331,490	0.12%
7,325,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	4.500	11/1/2023	7,737,986	0.09%
1,455,000	Energy Transfer Partners LP/Regency Energy Finance Corp.	USD	5.000	10/1/2022	1,533,347	0.02%
1,000,000	Evolent Health, Inc.	USD	3.500	12/1/2024	911,300	0.01%
21,324,711	FAN Engine Securitization Ltd., Series 2013-1A, Class 1A	USD	4.625	10/15/2043	11,728,591	0.13%
20,994,000	Fenix Marine Service Holdings Ltd.	USD	8.000	1/15/2024	17,710,958	0.20%
20,249	FHLMC	USD	5.000	12/1/2031	22,263	0.00%
5,000,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	4,962,500	0.06%
1,445,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	1,452,225	0.02%
1,500,000	Fonterra Co-operative Group Ltd., MTN	AUD	4.500	6/30/2021	1,082,082	0.01%
30,125,000	Ford Motor Co.	USD	4.750	1/15/2043	27,826,462	0.32%
2,440,000	Ford Motor Co.	USD	5.291	12/8/2046	2,306,617	0.03%
1,560,000	Ford Motor Co.	USD	6.625	2/15/2028	1,650,667	0.02%
1,580,000	Ford Motor Co.	USD	7.500	8/1/2026	1,729,673	0.02%
6,430,000	Ford Motor Credit Co. LLC	USD	5.125	6/16/2025	6,701,925	0.08%
26,145,000	Ford Motor Credit Co. LLC	USD	5.596	1/7/2022	26,772,480	0.30%
20,817,806	GCA2014 Holdings Ltd., Series 2014-1, Class C	USD	6.000	1/5/2030	7,206,083	0.08%
9,371,159	GCA2014 Holdings Ltd., Series 2014-1, Class D	USD	7.500	1/5/2030	1,116,574	0.01%
32,585,000	GCA2014 Holdings Ltd., Series 2014-1, Class E	USD	0.000	1/5/2030	—	0.00%
42,435,000	GE Capital Funding LLC	USD	4.550	5/15/2032	46,655,555	0.53%
8,950,000	General Electric Co.	USD	4.500	3/11/2044	9,737,365	0.11%
11,695,000	General Electric Co., Series A, MTN, 3-month LIBOR + 0.300%	USD	0.537	5/13/2024	11,195,704	0.13%
2,080,000	General Electric Co., Series D, (fixed rate to 1/21/2021, variable rate thereafter)	USD	5.000		1,684,800	0.02%
3,505,000	General Motors Co.	USD	5.200	4/1/2045	3,913,461	0.04%
3,170,000	General Motors Co.	USD	6.250	10/2/2043	3,899,258	0.04%
88,950,000	General Motors Financial Co., Inc.	USD	3.600	6/21/2030	93,577,231	1.06%
37,875,000	General Motors Financial Co., Inc.	USD	4.375	9/25/2021	39,044,436	0.44%
38,882,000	Georgia-Pacific LLC	USD	7.750	11/15/2029	57,199,577	0.65%
15,000,000	Global Atlantic Fin Co.	USD	8.625	4/15/2021	15,408,629	0.17%
7,635,696	Global Container Assets Ltd., Series 2015-1A, Class B	USD	4.500	2/5/2030	6,579,221	0.07%
27,405,000	Goldman Sachs Group, Inc. (The), Series MPL	CAD	3.550	2/12/2021	20,741,654	0.24%
20,094,000	Goodyear Tire & Rubber Co. (The)	USD	4.875	3/15/2027	19,555,581	0.22%
2,365,000	Goodyear Tire & Rubber Co. (The)	USD	5.000	5/31/2026	2,330,731	0.03%
6,201,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	6,463,240	0.07%
164,410,000	Grupo Televisa SAB, EMTN	MXN	7.250	5/14/2043	5,665,582	0.06%
1,795,000	Hanesbrands, Inc.	USD	5.375	5/15/2025	1,889,238	0.02%
27,204,000	HCA, Inc.	USD	7.050	12/1/2027	31,692,660	0.36%
27,545,000	HCA, Inc.	USD	7.500	11/6/2033	37,207,786	0.42%
12,446,000	HCA, Inc., MTN	USD	7.750	7/15/2036	15,806,420	0.18%
7,085,000	iHeartCommunications, Inc.	USD	8.375	5/1/2027	6,873,938	0.08%
17,635,000	International Game Technology PLC	USD	6.250	1/15/2027	18,737,187	0.21%
9,625,000	International Paper Co.	USD	8.700	6/15/2038	14,737,161	0.17%
26,445,000	Intesa Sanpaolo SpA	USD	5.017	6/26/2024	27,908,668	0.32%
49,820,000	Iron Mountain, Inc.	USD	4.875	9/15/2029	50,343,110	0.57%
18,765,000	iStar, Inc.	USD	3.125	9/15/2022	19,914,356	0.23%
1,020,000	iStar, Inc.	USD	4.750	10/1/2024	974,100	0.01%
36,970,000	J.C. Penney Corp., Inc.	USD	6.375	10/15/2036	92,425	0.00%
3,515,000	J.C. Penney Corp., Inc.	USD	7.625	3/1/2097	19,649	0.00%

Loomis Sayles Bond Fund

Investments as of October 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
21,725,000	Jefferies Group LLC	USD	6.250	1/15/2036	27,355,167	0.31%
22,428,000	Jefferies Group LLC	USD	6.450	6/8/2027	27,846,727	0.32%
4,835,000	JELD-WEN, Inc.	USD	4.875	12/15/2027	4,992,138	0.06%
2,570,000	Kaiser Aluminum Corp.	USD	6.500	5/1/2025	2,724,200	0.03%
35,206,000	KLA Corp.	USD	4.650	11/1/2024	40,037,642	0.45%
12,970,000	KLA Corp.	USD	5.650	11/1/2034	17,196,888	0.20%
23,500,000	Kraft Heinz Foods Co.	USD	4.375	6/1/2046	24,144,370	0.27%
10,576,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	12,038,344	0.14%
10,821,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	13,332,338	0.15%
328,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	404,122	0.00%
17,350,000	Lonestar Resources America, Inc.	USD	11.250	1/1/2023	2,298,875	0.03%
9,245,000	Marks & Spencer PLC	USD	7.125	12/1/2037	9,772,057	0.11%
4,057,000	Masco Corp.	USD	6.500	8/15/2032	5,146,922	0.06%
4,534,000	Masco Corp.	USD	7.750	8/1/2029	6,308,171	0.07%
13,985,000	MBA Insurance Corp., 3-month LIBOR + 11.260%	USD	11.497	1/15/2033	4,475,200	0.05%
80,000	MBA Insurance Corp., 3-month LIBOR + 11.260%	USD	11.497	1/15/2033	25,600	0.00%
10,098,000	MEG Energy Corp.	USD	7.000	3/31/2024	9,593,100	0.11%
27,050,000	Mesquite Energy, Inc.	USD	6.125	1/15/2023	108,741	0.00%
12,420,000	Mesquite Energy, Inc.	USD	7.750	6/15/2021	12,420	0.00%
2,030,000	MetLife, Inc.	USD	9.250	4/8/2068	2,927,999	0.03%
10,175,000	MetLife, Inc.	USD	10.750	8/1/2069	16,612,482	0.19%
8,600,000(+)	Mexican Fixed Rate Bonds, Series M	MXN	5.750	3/5/2026	41,249,916	0.47%
4,579,595(+)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	24,041,497	0.27%
39,547,655(+)	Mexican Fixed Rate Bonds, Series M	MXN	8.000	12/7/2023	203,670,004	2.31%
10,160,320(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	52,679,043	0.60%
3,288,446(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	8.500	5/31/2029	18,085,949	0.21%
34,470,000(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	192,209,069	2.18%
113,749(+)	Mexican Fixed Rate Bonds, Series M-20	MXN	10.000	12/5/2024	634,279	0.01%
2,300,000	MGIC Investment Corp.	USD	5.250	8/15/2028	2,363,250	0.03%
13,820,000	Michaels Stores, Inc.	USD	8.000	7/15/2027	14,234,600	0.16%
4,380,000	Michigan Tobacco Settlement Finance Authority, Series A	USD	7.309	6/1/2034	4,684,673	0.05%
5,205,000	Micron Technology, Inc.	USD	4.975	2/6/2026	6,053,283	0.07%
41,995,000	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	USD	6.500	6/20/2027	43,727,294	0.50%
9,275,000	Minerals Technologies, Inc.	USD	5.000	7/1/2028	9,558,351	0.11%
4,700,000	Montage Resources Corp.	USD	8.875	7/15/2023	4,770,500	0.05%
6,600,000	Morgan Stanley	USD	3.950	4/23/2027	7,453,182	0.08%
47,205,000	Morgan Stanley, GMTN	USD	4.350	9/8/2026	54,848,743	0.62%
75,000,000	Morgan Stanley, GMTN	AUD	5.000	9/30/2021	54,783,111	0.62%
15,000,000	Morgan Stanley, MTN	USD	6.250	8/9/2026	18,991,833	0.22%
68,800,000	Morgan Stanley, Series MPLE	CAD	3.125	8/5/2021	52,645,969	0.60%
57,985,000	Mutual of Omaha Insurance Co.	USD	6.800	6/15/2036	76,531,910	0.87%
2,250,000	National Australia Bank Ltd.	AUD	5.000	3/11/2024	1,819,651	0.02%
38,476,000	National Life Insurance Co.	USD	10.500	9/15/2039	61,017,934	0.69%
14,125,000	Nationstar Mortgage Holdings, Inc.	USD	5.500	8/15/2028	14,089,687	0.16%
35,775,000	Nationstar Mortgage Holdings, Inc.	USD	9.125	7/15/2026	38,256,712	0.43%
28,955,000	Nationwide Mutual Insurance Co.	USD	4.350	4/30/2050	31,092,070	0.35%
445,000	Navient Corp.	USD	5.000	3/15/2027	415,559	0.00%
27,420,000	Navient Corp.	USD	5.500	1/25/2023	27,351,450	0.31%
5,365,000	Navient Corp.	USD	5.875	10/25/2024	5,324,763	0.06%
150,996(++)	Navient Corp.	USD	6.000	12/15/2043	3,302,031	0.04%
38,431,000	Navient Corp.	USD	6.750	6/15/2026	38,719,232	0.44%
58,523,000	Navient Corp., MTN	USD	5.625	8/1/2033	50,168,257	0.57%
75,452,000	Navient Corp., MTN	USD	6.125	3/25/2024	76,395,150	0.87%
2,950,000	Navient Corp., MTN	USD	7.250	1/25/2022	3,045,875	0.03%
19,580,000	New Fortress Energy, Inc.	USD	6.750	9/15/2025	20,190,309	0.23%
99,500,000	New South Wales Treasury Corp.	AUD	4.000	4/8/2021	71,099,173	0.81%
128,565,000	New Zealand Government Bond, Series 0521	NZD	6.000	5/15/2021	87,634,732	1.00%
17,922,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	6.125	3/1/2025	8,961,000	0.10%
11,555,000	NGL Energy Partners LP/NGL Energy Finance Corp.	USD	7.500	11/1/2023	6,234,962	0.07%
205,000	NGPL PipeCo LLC	USD	7.768	12/15/2037	253,802	0.00%
12,950,000	NLV Financial Corp.	USD	7.500	8/15/2033	16,765,458	0.19%
13,165,000	Noble Holding International Ltd.	USD	7.875	2/1/2026	3,259,259	0.04%
764,599,000	Norway Government Bond, Series 474	NOK	3.750	5/25/2021	81,720,025	0.93%
21,618,000	Nuance Communications, Inc.	USD	1.000	12/15/2035	30,420,417	0.35%
13,466,000	Nuance Communications, Inc.	USD	1.250	4/1/2025	23,119,775	0.26%
1,363,000	Nuance Communications, Inc.	USD	1.500	11/1/2035	2,171,745	0.02%
2,770,000	Occidental Petroleum Corp.	USD	4.500	7/15/2044	1,898,309	0.02%
49,025,000	Occidental Petroleum Corp.	USD	6.625	9/1/2030	42,960,607	0.49%
30,495,000	Occidental Petroleum Corp.	USD	8.875	7/15/2030	29,846,981	0.34%
31,410,000	OneMain Finance Corp.	USD	6.875	3/15/2025	34,551,000	0.39%

Loomis Sayles Bond Fund

Investments as of October 31, 2020 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
10,145,000	OneMain Finance Corp.	USD	7.125	3/15/2026	11,249,385	0.13%
36,085,000	OneMain Finance Corp.	USD	7.750	10/1/2021	37,799,037	0.43%
77,845,000	OneMain Finance Corp.	USD	8.250	10/1/2023	85,824,112	0.97%
1,507,000(†††)	Ontario Hydro	CAD	6.042	11/27/2020	1,130,923	0.01%
650,000	Owens Corning	USD	4.400	1/30/2048	721,796	0.01%
6,344,000	Owens Corning	USD	7.000	12/1/2036	8,668,867	0.10%
12,925,000	Owens-Brockway Glass Container, Inc.	USD	6.625	5/13/2027	13,862,062	0.16%
14,750,000	Owl Rock Capital Corp.	USD	4.250	1/15/2026	14,904,753	0.17%
13,420,000	Owl Rock Technology Finance Corp.	USD	4.750	12/15/2025	13,294,971	0.15%
93,333	Pan American Energy LLC	USD	7.875	5/7/2021	91,467	0.00%
7,215,000	Parsley Energy LLC/Parsley Finance Corp.	USD	4.125	2/15/2028	7,507,568	0.09%
31,370,000	Penske Truck Leasing Co. LP/PTL Finance Corp.	USD	4.000	7/15/2025	35,385,209	0.40%
8,465,000	Pertamina Persero PT	USD	6.450	5/30/2044	11,003,799	0.12%
2,500,000	Prudential Financial, Inc., MTN	USD	3.700	3/13/2051	2,773,375	0.03%
52,605,000	PulteGroup, Inc.	USD	6.000	2/15/2035	65,230,200	0.74%
4,270,000	QEP Resources, Inc.	USD	5.250	5/1/2023	3,394,650	0.04%
10,870,000	Quicken Loans LLC	USD	5.250	1/15/2028	11,361,976	0.13%
8,990,000	Qwest Corp.	USD	7.250	9/15/2025	10,336,912	0.12%
4,810,000	Radian Group, Inc.	USD	4.500	10/1/2024	4,882,150	0.06%
2,825,000	Radian Group, Inc.	USD	4.875	3/15/2027	2,888,563	0.03%
33,290,000	Radian Group, Inc.	USD	6.625	3/15/2025	36,036,425	0.41%
190,000	Range Resources Corp.	USD	4.875	5/15/2025	176,344	0.00%
253,010,000	Republic of Brazil	BRL	8.500	1/5/2024	48,030,870	0.55%
97,345,000	Republic of Brazil	BRL	10.250	1/10/2028	20,127,925	0.23%
11,965,000	Russel Metals, Inc.	CAD	6.000	4/19/2022	8,991,936	0.10%
2,705,000	Safeway, Inc.	USD	7.250	2/1/2031	3,056,650	0.03%
1,771,000	Samsung Electronics Co. Ltd.	USD	7.700	10/1/2027	2,158,601	0.02%
9,561,000	Seagate HDD Cayman	USD	4.091	6/1/2029	10,368,044	0.12%
8,816,000	Seagate HDD Cayman	USD	4.875	6/1/2027	9,838,202	0.11%
821,000	Service Properties Trust	USD	3.950	1/15/2028	644,485	0.01%
8,807,000	Service Properties Trust	USD	4.350	10/1/2024	7,794,195	0.09%
2,507,000	Service Properties Trust	USD	4.500	6/15/2023	2,412,988	0.03%
1,400,000	Service Properties Trust	USD	4.650	3/15/2024	1,258,250	0.01%
1,146,000	Service Properties Trust	USD	4.750	10/1/2026	979,830	0.01%
4,085,000	Service Properties Trust	USD	4.950	2/15/2027	3,431,400	0.04%
8,919,000	ServiceMaster Co. LLC (The)	USD	7.450	8/15/2027	9,944,685	0.11%
2,710,000	Shelf Drilling Holdings Ltd.	USD	8.250	2/15/2025	894,300	0.01%
46,032,000	SM Energy Co.	USD	10.000	1/15/2025	43,886,909	0.50%
25,725,000	State of Illinois	USD	5.100	6/1/2033	25,763,073	0.29%
16,100,000	Summit Midstream Partners LP, Series A, (fixed rate to 12/15/2022, variable rate thereafter)	USD	9.500		2,517,235	0.03%
49,543,000	Telecom Italia Capital S.A.	USD	6.000	9/30/2034	57,643,280	0.65%
23,485,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	27,779,467	0.32%
13,590,000	Telefonica Emisiones S.A., EMTN	GBP	5.375	2/2/2026	21,274,086	0.24%
46,555,000	Tenet Healthcare Corp.	USD	5.125	5/1/2025	46,075,483	0.52%
64,945,000	Tenet Healthcare Corp.	USD	6.125	10/1/2028	62,996,650	0.72%
54,975,000	Tenet Healthcare Corp.	USD	6.750	6/15/2023	57,973,336	0.66%
49,062,000	Tenet Healthcare Corp.	USD	6.875	11/15/2031	49,062,000	0.56%
6,995,000	Textron Financial Corp., 3-month LIBOR + 1.735%	USD	2.015	2/15/2067	4,900,557	0.06%
6,190,000	Time Warner Cable LLC	USD	4.500	9/15/2042	6,724,225	0.08%
535,000	Time Warner Cable LLC	USD	5.875	11/15/2040	662,133	0.01%
94,480,000	Tobacco Settlement Financing Corp., Series A-1	USD	6.706	6/1/2046	97,982,374	1.11%
27,030,000	Toro Co. (The)	USD	6.625	5/1/2037	32,876,751	0.37%
9,030,000	TransDigm, Inc.	USD	5.500	11/15/2027	8,815,538	0.10%
25,941,000	TransDigm, Inc.	USD	6.500	7/15/2024	25,908,574	0.29%
400,000	TransDigm, Inc.	USD	7.500	3/15/2027	413,140	0.00%
29,130,000	TransDigm, Inc.	USD	8.000	12/15/2025	31,541,964	0.36%
23,959,000	Transocean Proteus Ltd.	USD	6.250	12/1/2024	21,083,920	0.24%
4,030,000	Transocean, Inc.	USD	7.500	4/15/2031	523,900	0.01%
67,054,000	Transocean, Inc.	USD	11.500	1/30/2027	22,168,052	0.25%
848,230,000	U.S. Treasury Bond	USD	1.250	5/15/2050	770,563,941	8.75%
421,670,000	U.S. Treasury Bond	USD	1.375	8/15/2050	395,710,941	4.49%
55,870,000	U.S. Treasury Bond	USD	2.000	2/15/2050	60,819,733	0.69%
15,445,000	UniCredit SpA, (fixed rate to 6/30/2030, variable rate thereafter)	USD	5.459	6/30/2035	15,643,349	0.18%
4,817,252	United Airlines Pass Through Trust, Series 2014-1, Class A	USD	4.000	10/11/2027	4,622,966	0.05%
32,235,000	United Airlines Pass Through Trust, Series 2020-1, Class A	USD	5.875	4/15/2029	32,195,351	0.37%
3,280,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	3,444,000	0.04%
11,640,000	United States Steel Corp.	USD	6.650	6/1/2037	8,039,806	0.09%
15,500,000	Valaris PLC	USD	7.750	2/1/2026	744,620	0.01%
71,128,000	Verizon Communications, Inc.	USD	4.329	9/21/2028	85,387,030	0.97%
15,800,000	Videotron Ltd.	CAD	5.625	6/15/2025	12,798,439	0.15%

Loomis Sayles Bond Fund

Investments as of October 31, 2020 (Unaudited)

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25,660,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	8.750	4/15/2023	18,988,400	0.22%
3,615,000	Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	USD	9.750	4/15/2023	2,711,250	0.03%
23,950,000	Western Digital Corp.	USD	1.500	2/1/2024	22,858,655	0.26%
8,214,000	WestRock MWV LLC	USD	7.950	2/15/2031	11,464,375	0.13%
25,138,000	WestRock MWV LLC	USD	8.200	1/15/2030	35,002,029	0.40%
4,127,000	Weyerhaeuser Co.	USD	6.950	10/1/2027	5,264,531	0.06%
14,035,000	Weyerhaeuser Co.	USD	7.375	3/15/2032	20,388,497	0.23%
3,435,000	Whirlpool Corp.	USD	4.600	5/15/2050	4,253,342	0.05%
18,753,000	Williams Cos., Inc. (The)	USD	3.350	8/15/2022	19,399,218	0.22%
9,140,000	WPX Energy, Inc.	USD	4.500	1/15/2030	8,774,400	0.10%
17,637,000	Ziggo BV	USD	5.500	1/15/2027	18,298,387	0.21%
	Total				6,498,117,844	73.79%
Common Stocks						
11,115,698	AT&T, Inc.				300,346,160	3.41%
93,585	Battalion Oil Corp.				631,699	0.01%
5,237,873	Bristol-Myers Squibb Co.				306,153,677	3.48%
5,167	Chesapeake Energy Corp.				19,221	0.00%
1,740,413	Clear Channel Outdoor Holdings, Inc.				1,555,929	0.02%
4,304,382	Corning, Inc.				137,611,092	1.56%
21,480,222	Ford Motor Co.				166,042,116	1.89%
2,354	Frontera Energy Corp.				3,799	0.00%
733,495	Hexion Holdings Corp., Class B				7,389,962	0.08%
83,772	iHeartMedia, Inc., Class A				688,606	0.01%
209,391	Paragon Offshore Ltd., Litigation Units, Class A				—	0.00%
299,302	Paragon Offshore Ltd., Litigation Units, Class B				1,945,463	0.02%
2,021	Southcross Holdings Group LLC				—	0.00%
2,021	Southcross Holdings LP, Class A				133,992	0.00%
1,271,611	Whiting Petroleum Corp.				18,565,521	0.21%
	Total				941,087,237	10.69%
Preferred Stocks						
11,443	Bank of America Corp., Series L		7.250		16,785,737	0.19%
257,387	Chesapeake Energy Corp.		4.500		—	0.00%
503,052	Chesapeake Energy Corp.		5.000		—	0.00%
39,322	Chesapeake Energy Corp.		5.750		—	0.00%
3,044	Chesapeake Energy Corp.		5.750		—	0.00%
50,481	Chesapeake Energy Corp.		5.750		—	0.00%
16,454	Chesapeake Energy Corp.		5.750		—	0.00%
4,982	Cincinnati Bell, Inc., Series B		6.750		244,118	0.00%
2,925	Connecticut Light & Power Co. (The), Series 1947		1.900		137,605	0.00%
433,942	El Paso Energy Capital Trust I		4.750		20,694,694	0.24%
2,318	Highwoods Properties, Inc., Series A		8.625		2,839,550	0.03%
52,867	Hovnanian Enterprises, Inc.		7.625		372,184	0.00%
16,004	iStar, Inc., Series G		7.650		389,297	0.01%
169,007	Prologis, Inc., Series Q		8.540		13,689,567	0.16%
	Total				55,152,752	0.63%
Warrants						
629,465	iHeartMedia, Inc., Expiration on 5/1/2039				4,605,796	0.05%
2,721,374	SM Energy Co., Expiration on 6/30/2023				7,892	0.00%
	Total				4,613,688	0.05%
Closed-End Investment Companies						
170,002	NexPoint Strategic Opportunities Fund				1,552,118	0.02%
Senior Loans						
10,864,295	Aruba Investments, Inc., 2020 2nd Lien Term Loan	USD		10/27/2028	10,769,232	0.12%
16,469,450	Ascent Resources - Utica, 2020 Fixed 2nd Lien Term Loan	USD		11/1/2025	17,313,509	0.20%
7,048,927	IQOR U.S., Inc., 2nd Lien Term Loan	USD		4/1/2022	170,373	0.00%
	Total				28,253,114	0.32%
Short-Term Investments						
16,704,156,763	Central Bank of Iceland	ISK	0.000		118,406,215	1.34%
89,196,863	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.000	11/2/2020	89,196,863	1.01%
300,000,000	U.S. Treasury Bills		0.081(++++)	1/21/2021	299,942,334	3.40%
175,000,000	U.S. Treasury Bills		0.091(++++)	1/28/2021	174,959,823	1.99%
73,000,000	U.S. Treasury Bills		0.096(++++)	11/27/2020	72,995,818	0.83%
427,955,000	U.S. Treasury Bills		0.107-0.111(++++)	4/15/2021	427,764,915	4.86%
	Total				1,183,265,968	13.43%

Loomis Sayles Bond Fund

Investments as of October 31, 2020 (Unaudited)

Total Investments	8,712,042,721	98.93%
Other assets less liabilities	94,544,597	1.07%
Net Assets	8,806,587,318	100.00%

- (†) Amount shown represents units. One unit represents a principal amount of 100.
(††) Amount shown represents units. One unit represents a principal amount of 25.
(†††) Interest rate represents annualized yield at time of purchase; not a coupon rate.
(††††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
GBP	British Pound
ISK	Icelandic Krona
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
USD	U.S. Dollar

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

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