

Loomis Sayles Asia Bond Plus

The strategy in a nutshell – part 2

China's economy is the engine of growth for Asia and is key to the development of the region's fixed income markets. The Asian bond markets are supported by a powerful combination of monetary and fiscal policies.

Loomis Sayles believes that Asia's structural growth and investment flows will further support growth in other emerging markets.

Read on for insights into how Loomis Sayles Asia High Yield strategy is positioned to capture long-term attractive returns.

How is the Loomis Sayles Asia High Yield strategy designed differently?

- The fund is structured to have a **shorter maturity** which makes it **less sensitive to interest rate moves**.
- There is very **little commodity risk** as opposed to other asset classes, particularly in U.S. High Yield.

What environment is favorable for Asia High Yield exposure?

- A **context of low and even negative interest rates** sets a very good environment for the Asia High Yield strategies.
- However, we think that this asset class can be a **long-term investment throughout different phases of the global credit cycle** thanks to its characteristics:
 - High yield
 - Low duration
 - Good fundamentals
 - Low expected default rate



How might long-term investors benefit from Loomis Sayles Asia Bond Plus?

- **Capturing the growing capital markets in Asia**
The fund seeks to capitalize on the tremendous growth opportunities with good fundamentals in Asia.

Are there synergies you two bring to managing this fund?

- We **share the same philosophy**: we believe that emerging markets are inefficient, and this offers alpha opportunities.
- We both came from an **analyst background**. This means that we really like to get deep into the investment stories.
- We have a **global experience**: Thu Ha spent half of her career in Europe and half in Asia, and Elisabeth is based in the U.S.



Elisabeth Colleran
CFA®

Co-Portfolio Manager,
Loomis, Sayles &
Company,
Boston



Thu Ha Chow

Co-Portfolio Manager,
Loomis, Sayles &
Company,
Singapore

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Main Risks: the risks of the Fund are managed through the use of the "Commitment Approach" method described under "Use of Derivatives, Special Investment and Hedging Techniques" – "Global Risk Exposure".

The specific risks of investing in the Fund are linked to: debt securities, changing interest rates, financial Derivative Instruments, Credit risk, Exchange rates, Below investment grade securities, Counterparty risk, Emerging Markets, Changes in laws and/ or tax regimes, Liquidity, Bond connect, Investing in A-Shares through Stock Connects.

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Loomis, Sayles & Company, L.P.

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Investment adviser registered with the U.S.
Securities and Exchange Commission
(IARD No. 105377)
One Financial Center,
Boston, MA 02111, USA
www.loomissayles.com

Natixis Investment Managers

RCS Paris 453 952 681
Share Capital: €178 251 690
43 avenue Pierre Mendès France
75013 Paris
www.im.natixis.com