

14/09/2020

**Notice to unitholders of the Ostrum Actions Euro PME Fund prospectus:
Change of delegation of financial management**

Unit class	ISIN code
R	FR0011891506
F	FR0013017902
N	FR0013311289*

**The unit class is not registered in Germany.*

We wish to inform unitholders of the Ostrum Actions Euro PME Fund (hereinafter the “**Fund**”) that as of 30 September 2020, the equity securities management activities carried out by Ostrum Asset Management (hereinafter “**Ostrum AM**”) will be transferred to DNCA Finance, a management company approved by the AMF (*Autorité des Marchés Financiers* — the French financial markets authority) and a subsidiary wholly owned by Natixis Investment Managers.

Therefore, Natixis Investment Managers International, the Fund’s lead management company, will delegate the Fund’s financial management to DNCA Finance instead of Ostrum AM, but the management objective, investment process, management team and management fees will remain the same.

In addition, the name of the fund will be amended to reflect the change in financial delegation and will become DNCA Actions Euro PME.

This change in management falls under the project to merge the fixed-income and insurance management activities of Ostrum AM and La Banque Postale Asset Management announced in December 2019, marking the creation of a European leader, with more than €415 billion of assets under management (at the end of May 2020) on behalf of large institutional clients.

As part of this project, Ostrum AM’s equity securities management will be realigned with the multi-affiliate model of Natixis Investment Managers on 30 September 2020.

The legal documentation for the Fund (Key Investor Information Document (KIID) and prospectus), detailing all of its characteristics, is available from Natixis Investment Managers International at www.im.natixis.com and in hardcopy form at the office of the German Paying and Information Agent (CACEIS Bank, Germany Branch, Lilienthalallee 34 - 36, D-80939 Munich, Germany)..

It will be sent to you within eight working days of receipt of a written request to:

Natixis Investment Managers International
“Service Clients” [Customer Service Department]
43, avenue Pierre Mendès-France
75013 Paris, France
or to ClientServicingAM@natixis.com