



PRESS RELEASE



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Natixis Investment Managers continues to reinforce its private equity capabilities with the launch of Flexstone Partners

Natixis Investment Managers announces the launch of Flexstone Partners, a global private equity manager that brings together three of Natixis Investment Managers' existing private equity affiliates: Euro-PE, Caspian Private Equity and Eagle Asia to provide investors with access to a truly global and highly active approach to private equity. Eric Deram, previously Founder and Managing Partner of Euro-PE, has been appointed as the CEO of Flexstone Partners.

The announcement follows other recent expansions into alternatives and real assets by Natixis Investment Managers, including the acquisition earlier this year of UK-based private debt specialist, MV Credit, and the launch of a co-investment offering on real asset private debt - in real estate, infrastructure and aviation - by its affiliate Ostrum Asset Management and Natixis' Corporate and Investment Banking arm.

With more than \$1 trillion in assets under management¹ and powered by the expertise of 27 specialized investment managers, Natixis Investment Managers is one of the largest asset managers in the world. It offers access to highly active, high conviction managers globally, each of which concentrates on the investment styles and disciplines in which they have proven expertise.

Flexstone Partners has combined assets of \$6.7 billion¹ and a global team of more than 40 private equity experts in offices in Paris, New York, Singapore and Geneva. Taking a highly active approach to private markets, the firm specialises in selecting and accessing the best private equity, private debt, real estate, and infrastructure fund managers across America, Europe and Asia. It is a signatory of the UN Principles for Responsible Investing, seeking to actively capture responsible growth opportunities for clients. Flexstone Partners caters to institutional investors, including pension funds, insurance companies, foundations, financial institutions and family offices, from the Americas, Europe, Asia, and Australia.

Jean Raby, CEO of Natixis Investment Managers, commented: *"With Flexstone Partners, we bring together the deep expertise of some of our private equity affiliates to provide our clients worldwide with a single point of access to comprehensive advisory services and a wide range of global private equity solutions. From the construction of tailored portfolios to the access to niche market funds in the small and mid-cap segments, Flexstone Partners specializes in primary, secondary and co-investments in the private equity, mezzanine and infrastructure markets. At a time where investors are increasingly turning to alternatives for*

long-term growth opportunities in challenging markets, this makes a substantial contribution to our global private equity offering.”

Eric Deram, CEO of Flexstone Partners, commented: *“With over 20 years’ of private equity experience, Flexstone Partners is immersed in the world’s most compelling markets across North America, Europe and Asia, to actively capture responsible growth opportunities for clients. Our long-standing expertise in the hard to access small- and mid-cap segments globally means we can provide clients with the access, selection, and diversification to fit their unique needs and constraints. As an affiliate of Natixis Investment Managers, we can rely on its strong distribution capabilities across the globe, while focusing on delivering truly differentiated active portfolios for our clients.”*

As a fully autonomous affiliate of Natixis Investment Managers, the management team of Flexstone Partners will lead the firm as a partnership and maintain its strong entrepreneurial spirit. A significant portion of the equity of Flexstone Partners will continue to be held by partners and employees.

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¹Net asset value as at September 30 2018

Press contact

Natixis Investment Managers

Samia Hadj

Tel.: +44 (0)203 405 4206

Mail: samia.hadj@natixis.com

About Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of 27 specialized investment managers globally, we apply Active ThinkingSM to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis ranks among the world’s largest asset management firms¹ with more than \$1 trillion assets under management² (€861 billion AUM). Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. For additional information, please visit the company’s website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers). Natixis Investment Managers includes all of the investment management and distribution entities affiliated with Natixis Distribution, L.P. and Natixis Investment Managers S.A.

¹ Cerulli Quantitative Update: Global Markets 2017 ranked Natixis Investment Managers (formerly Natixis Global Asset Management) as the 15th largest asset manager in the world based on assets under management as of December 31, 2016.

²Net asset value as at September 30 2018, Assets under management (“AUM”), as reported, may include notional assets, assets serviced, gross assets and other types of non-regulatory AUM.

About Flexstone Partners

Flexstone Partners (“Flexstone¹”) an affiliate of Natixis Investment Managers, is a leading investment solutions provider in private assets with a global reach and local footprints in New York², Paris, Geneva, and Singapore³. It specializes in the selection of the best private equity, private debt, real estate, and infrastructure fund managers for investment by Flexstone’s clients. Flexstone manages primary and secondary investments as well as co-investments. Flexstone’s expertise is distinguished by a high flexibility in building customized portfolios that are tailored to the unique needs and constraints of each investor whether institutional or private individual⁴. Flexstone offers a large range of services, from advising on private assets portfolio construction to the management of fully discretionary separate accounts and funds of funds. Flexstone, with more than 40 professionals, manages \$6.7 billion⁵. It is a majority owned subsidiary of Natixis Investment Managers, one of the largest investment managers worldwide. Further information: www.flexstonepartners.com

1 - Flexstone is the name that collectively identifies Flexstone and its underlying companies.

2 - Starting 1/1/2019.

3 - Starting 4/1/2019.

4 - Under certain conditions related to marketing and prospection regulatory requirements specific to each entity.

5 - Source: Flexstone Partners. Combined assets under management of Caspian Private Equity, Euro Private Equity and Eagle Asia Partners as of 11/30/2018, including commitments for closed-end private placement funds, and sum of Net Asset Value and unfunded commitments otherwise.

About Natixis

Natixis is the international corporate and investment banking, asset management, insurance and financial services arm of Groupe BPCE, the 2nd-largest banking group in France with 31 million clients spread over two retail banking networks, Banque Populaire and Caisse d'Épargne.

With more than 21,000 employees, Natixis has a number of areas of expertise that are organized into four main business lines: Asset & Wealth Management, Corporate & Investment Banking, Insurance and Specialized Financial Services.

A global player, Natixis has its own client base of companies, financial institutions and institutional investors as well as the client base of individuals, professionals and small and medium-size businesses of Groupe BPCE's banking networks.

Figures as at September 30, 2018