

## TO INVESTORS IN NATIXIS INVESTMENT FUNDS UK ICVC

### IMPACT OF THE END OF THE BREXIT TRANSITION IMPLEMENTATION PERIOD

This statement sets out the impact on Natixis Investment Funds UK ICVC (the “**Company**”) of the end of the Brexit transition implementation period on 31 December 2020.

**You do not need to take any action** – this is for your information only.

The Company is established in the UK and is authorised by the Financial Conduct Authority (“**FCA**”). The Company was established under Directive 2009/65/EC on the co-ordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities, otherwise known as “**the UCITS Directive**”, which sets out various rules as to how the Company should be managed, the types of assets in which the Company can invest and to what extent and provides various investor protections. The UCITS Directive no longer applies in the UK following the UK leaving the EU as a result of Brexit but the UK Government and the FCA have decided to adopt the same rules going forward, under what is being called the “**UK UCITS Regime**”. The rules which apply to the Company under the UK UCITS Regime are identical to those which applied previously.

As you may know, the authorised corporate director of the Company, the entity which carries out the day to day management of the Company, is Natixis Investment Managers S.A. (“**Natixis**”). Natixis is a company established in Luxembourg and is regulated by the Luxembourg financial services regulator (the Commission de Surveillance du Secteur Financier (“**CSSF**”). Prior to the end of the transitional implementation period Natixis provided services to the Company by using an EU financial services passport in particular the “management company passport” available under the UCITS Directive. This passport is no longer available to Natixis as a result of BREXIT, but the FCA has created a Temporary Permissions Regime which allows Natixis to continue providing services in the UK on the same basis as previously, pending it becoming authorised in the UK by the FCA.

In addition, under EU Rules which Natixis is subject to as a result of its regulation by the CSSF in Luxembourg, Natixis can no longer treat the Company as a UCITS company and instead has to comply with another set of EU rules relating to funds such as the Company, known as the Alternative Investment Fund Managers Directive (“**AIFMD**”) when it manages the Company. The AIFMD only applies to Natixis in the way it manages the Company. For example, it imposes requirements on Natixis to make sure any delegates it appoints meet certain standards and also imposes various specific reporting requirements on it. The AIFMD does not impact the investment objective and policy of any funds in the Company or the way the investments are managed. This change also has no impact on the charges you pay in relation to the Company.

We are providing this information in order to make it clear for investors that the Company is no longer subject to the UCITS directive on 31<sup>st</sup> December 2020 and becomes subject to the UK UCITS Regime on 1<sup>st</sup> January 2021.

UK investors still have access to the UK Financial Services Compensation Scheme and the Financial Services Ombudsman.

If you have any questions regarding anything in this statement please contact your financial adviser or call Shareholder Services on 0330 123 3820.