

## **MIROVA FUNDS**

### ***Société d'investissement à capital variable***

**Registered Office: 5 allée Scheffer, L-2520 Luxembourg**

**Grand Duchy of Luxembourg**

**R.C.S Luxembourg B 148 004**

**(the "SICAV")**

## **NOTICE TO SHAREHOLDERS**

Dear Sir, dear Madam,

We are writing on behalf of the SICAV, which is managed by Natixis Investment Managers International<sup>1</sup>, a BPCE Group management company.

The Board of Directors of the SICAV (the "Board") has decided to bring the following modifications to the prospectus of the SICAV. The changes described hereafter will come into force on December 21<sup>st</sup> 2018 and will be reflected in the SICAV prospectus dated December 21<sup>st</sup> 2018.

The Key Investor Information Documents (KIID), the Prospectus, the Articles of Association and the most recent reports, which fully describe the features of the SICAV, may be obtained free of charge:

- At the registered office of the Management Company  
Natixis Investment Managers International:  
43 avenue Pierre Mendès France  
75013 PARIS FRANCE

These will be sent to your attention within one week of receipt of a written request;

- Or on the website [www.im.natixis.com](http://www.im.natixis.com)

Luxembourg, December 18<sup>th</sup> 2018

For the Board of Directors of the SICAV

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<sup>1</sup> Natixis Investment Managers International is a management company approved by the "Autorité des Marchés Financiers" (French financial markets authority) under number GP 90-009.

### 1. Creation of a new multi-asset sub-fund

The Board has decided to launch a new multi-asset Sub-Fund named **Mirova Europe Sustainable Economy Fund**.

### 2. Creation of a new equity sub-fund

The Board has decided to launch a new thematic equity Sub-Fund named **Mirova US Carbon Neutral Equity Fund**.

### 3. Creation of new categories of share classes for Mirova Euro Sustainable Equity Fund

In order to support the commercial development of Mirova Euro Sustainable Equity Fund, the Board has decided to create new categories of share classes designed for investors who look for share classes without performance fees.

Those new categories of share classes will have the following characteristics:

Share Class	Management Fee	Admin. Fee	All-In Fee	Maximum Sales Charge	Maximum Redemption Charge	Minimum Initial Investment(*)	Minimum Holding (*)
N – NPF	1.10% p.a.	0.20% p.a.	1.30% p.a.	4%	None	None	None
R – NPF	1.80% p.a.	0.20% p.a.	2.00% p.a.	4%	None	None	None

*\*Denominated in the Reference Currency of the Sub-Fund or the same amount in other available currencies.*

### 4. Creation of new categories of share classes for Mirova Europe Sustainable Equity Fund

In order to support the commercial development of Mirova Europe Sustainable Equity Fund, the Board has decided to create new categories of share classes designed for investors who look for share classes without performance fees.

In addition, the category of share classes denominated “H- share classes” are multi-currency hedged share classes, which aim at hedging the fluctuations between the underlying developed market currencies of the Sub-Fund’s holdings and the relevant hedging currency of a share class.

Those new categories of share classes will have the following characteristics:

Share Class	Management Fee	Admin. Fee	All-In Fee	Maximum Sales Charge	Maximum Redemption Charge	Minimum Initial Investment (*)	Minimum Holding (*)
H – SI NPF	0.85% p.a.	0.10% p.a.	0.95% p.a.	None	None	€10,000,00 0	€10,000,00 0
N NPF	1.10% p.a.	0.20% p.a.	1.30% p.a.	4%	None	None	None
H – N NPF	1.15% p.a.	0.20% p.a.	1.35% p.a.	4%	None	None	None
R NPF	1.80% p.a.	0.20% p.a.	2.00% p.a.	4%	None	None	None
H – R NPF	1.85% p.a.	0.20% p.a.	2.05% p.a.	4%	None	None	None

*\*Denominated in the Reference Currency of the Sub-Fund or the same amount in other available currencies.*

**5. Clarification of the section “Use of Derivatives or Other Investment Techniques and Instruments » in each supplements of the equities sub-funds**

In order to clarify the use of securities lending and borrowing transactions in the equity sub-funds, especially for investors in markets where the local regulations prohibit or restrict the use of such transactions, the Board has decided to remove the possibility to implement these transactions in the supplements of these sub-funds; it being understood that such management techniques have never been used in the past for these Sub-Funds.

Section “Use of Derivatives or Other Investment Techniques and Instruments » in each supplements of the following equity Sub-Funds: MIROVA GLOBAL SUSTAINABLE EQUITY FUND, MIROVA EUROPE SUSTAINABLE EQUITY FUND, MIROVA EURO SUSTAINABLE EQUITY FUND, MIROVA EUROPE ENVIRONMENTAL EQUITY FUND, MIROVA EUROPE CARBON NEUTRAL EQUITY FUND, MIROVA GLOBAL CARBON NEUTRAL EQUITY FUND will be amended to remove the use of such transactions.

**6. Change of name Natixis Bank, SICAV’s director**

The Director “Natixis Bank” of the SICAV has changed its name into “Natixis Wealth Management”.