

**PORTFOLIO OF INVESTMENTS – as of April 30, 2021 (Unaudited)**

**Natixis Sustainable Future 2045 Fund**

| Shares                                     | Description                                  | Value (†)    |
|--|--|--------------|
| <b>Common Stocks – 55.3% of Net Assets</b> |  |              |
| <b>Aerospace &amp; Defense – 1.0%</b>      |  |              |
| 21   | Axon Enterprise, Inc.(a)                     | \$ 3,184     |
| 201  | Boeing Co. (The)(a)                          | 47,096       |
| 69   | General Dynamics Corp.                       | 13,126       |
| 6  | L3Harris Technologies, Inc.                  | 1,255        |
| 30   | Moog, Inc., Class A                          | 2,597        |
| 76   | Raytheon Technologies Corp.                  | 6,326        |
|  |  | <hr/> 73,584 |
| <b>Air Freight &amp; Logistics – 0.6%</b>  |  |              |
| 329  | Expeditors International of Washington, Inc. | 36,144       |
| 42   | United Parcel Service, Inc., Class B         | 8,562        |
|  |  | <hr/> 44,706 |
| <b>Airlines – 0.2%</b>                     |  |              |
| 15   | Alaska Air Group, Inc.(a)                    | 1,037        |
| 80   | Delta Air Lines, Inc.(a)                     | 3,754        |
| 325  | JetBlue Airways Corp.(a)                     | 6,617        |
|  |  | <hr/> 11,408 |
| <b>Auto Components – 0.2%</b>              |  |              |
| 12   | Aptiv PLC(a)                                 | 1,726        |
| 17   | BorgWarner, Inc.                             | 826          |
| 220  | Dana, Inc.                                   | 5,566        |
| 27   | Visteon Corp.(a)                             | 3,289        |
|  |  | <hr/> 11,407 |
| <b>Automobiles – 0.4%</b>                  |  |              |
| 434  | General Motors Co.(a)                        | 24,834       |
| 31   | Thor Industries, Inc.                        | 4,389        |
|  |  | <hr/> 29,223 |
| <b>Banks – 2.8%</b>                        |  |              |
| 80   | Ameris Bancorp                               | 4,327        |
| 144  | BancorpSouth Bank                            | 4,261        |
| 886  | Bank of America Corp.                        | 35,910       |
| 438  | Citigroup, Inc.                              | 31,203       |
| 137  | Citizens Financial Group, Inc.               | 6,340        |
| 12   | Comerica, Inc.                               | 902          |
| 74   | Cullen/Frost Bankers, Inc.                   | 8,884        |
| 54   | Fifth Third Bancorp                          | 2,189        |
| 253  | Fulton Financial Corp.                       | 4,314        |
| 96   | Huntington Bancshares, Inc.                  | 1,471        |
| 135  | International Bancshares Corp.               | 6,398        |
| 190  | KeyCorp                                      | 4,134        |
| 35   | M&T Bank Corp.                               | 5,519        |
| 224  | People's United Financial, Inc.              | 4,061        |
| 82   | PNC Financial Services Group, Inc. (The)     | 15,330       |
| 219  | Regions Financial Corp.                      | 4,774        |

| Shares                           | Description                         | Value (†) |
|----------------------------------|-------------------------------------|-----------|
| <b>Common Stocks – continued</b> |                                     |           |
| <b>Banks – continued</b>         |                                     |           |
| 123                              | TCF Financial Corp.                 | \$ 5,599  |
| 62                               | Texas Capital Bancshares, Inc.(a)   | 4,255     |
| 254                              | Truist Financial Corp.              | 15,065    |
| 209                              | Trustmark Corp.                     | 6,774     |
| 122                              | U.S. Bancorp                        | 7,241     |
| 127                              | Webster Financial Corp.             | 6,719     |
| 444                              | Wells Fargo & Co.                   | 20,002    |
| 56                               | Wintrust Financial Corp.            | 4,318     |
|                                  |                                     | 209,990   |
| <b>Beverages – 1.6%</b>          |                                     |           |
| 203                              | Coca-Cola Co. (The)                 | 10,958    |
| 94                               | Constellation Brands, Inc., Class A | 22,590    |
| 718                              | Keurig Dr Pepper, Inc.              | 25,740    |
| 513                              | Monster Beverage Corp.(a)           | 49,787    |
| 72                               | PepsiCo, Inc.                       | 10,380    |
|                                  |                                     | 119,455   |
| <b>Biotechnology – 1.2%</b>      |                                     |           |
| 54                               | AbbVie, Inc.                        | 6,021     |
| 50                               | Amgen, Inc.                         | 11,982    |
| 15                               | Biogen, Inc.(a)                     | 4,010     |
| 134                              | BioMarin Pharmaceutical, Inc.(a)    | 10,441    |
| 39                               | Gilead Sciences, Inc.               | 2,475     |
| 19                               | Ligand Pharmaceuticals, Inc.(a)     | 2,772     |
| 102                              | Regeneron Pharmaceuticals, Inc.(a)  | 49,093    |
|                                  |                                     | 86,794    |
| <b>Building Products – 0.3%</b>  |                                     |           |
| 32                               | Carrier Global Corp.                | 1,394     |
| 29                               | Johnson Controls International PLC  | 1,808     |
| 22                               | Lennox International, Inc.          | 7,377     |
| 65                               | Owens Corning                       | 6,293     |
| 40                               | Trex Co., Inc.(a)                   | 4,320     |
|                                  |                                     | 21,192    |
| <b>Capital Markets – 3.7%</b>    |                                     |           |
| 12                               | Ameriprise Financial, Inc.          | 3,101     |
| 709                              | Bank of New York Mellon Corp. (The) | 35,365    |
| 10                               | BlackRock, Inc.                     | 8,193     |
| 440                              | Charles Schwab Corp. (The)          | 30,976    |
| 18                               | CME Group, Inc.                     | 3,636     |
| 63                               | FactSet Research Systems, Inc.      | 21,182    |
| 64                               | Franklin Resources, Inc.            | 1,920     |
| 70                               | Goldman Sachs Group, Inc. (The)     | 24,392    |
| 33                               | Intercontinental Exchange, Inc.     | 3,884     |
| 24                               | Invesco Ltd.                        | 648       |
| 110                              | Janus Henderson Group PLC           | 3,783     |
| 209                              | KKR & Co., Inc.                     | 11,825    |
| 32                               | Moody's Corp.                       | 10,455    |
| 24                               | Morgan Stanley                      | 1,981     |

| Shares   | Description                      | Value (†) |
|--|----------------------------------|-----------|
| <b>Common Stocks – continued</b>                 |                                  |           |
| <b>Capital Markets – continued</b>               |                                  |           |
| 38   | MSCI, Inc.                       | \$ 18,459 |
| 130  | Northern Trust Corp.             | 14,794    |
| 46   | S&P Global, Inc.                 | 17,958    |
| 284  | SEI Investments Co.              | 17,449    |
| 461  | State Street Corp.               | 38,701    |
| 7  | T. Rowe Price Group, Inc.        | 1,254     |
| 26   | Virtus Investment Partners, Inc. | 7,110     |
|  |                                  | 277,066   |
| <b>Chemicals – 0.6%</b>                          |                                  |           |
| 10   | Air Products & Chemicals, Inc.   | 2,885     |
| 29   | DuPont de Nemours, Inc.          | 2,236     |
| 12   | Ecolab, Inc.                     | 2,689     |
| 56   | HB Fuller Co.                    | 3,742     |
| 42   | Innospec, Inc.                   | 4,091     |
| 52   | Linde PLC                        | 14,864    |
| 47   | Minerals Technologies, Inc.      | 3,673     |
| 8  | PPG Industries, Inc.             | 1,370     |
| 11   | Sherwin-Williams Co. (The)       | 3,012     |
| 29   | Stepan Co.                       | 3,789     |
|  |                                  | 42,351    |
| <b>Commercial Services &amp; Supplies – 0.2%</b> |                                  |           |
| 55   | Healthcare Services Group, Inc.  | 1,647     |
| 30   | MSA Safety, Inc.                 | 4,823     |
| 7  | Republic Services, Inc.          | 744       |
| 42   | Tetra Tech, Inc.                 | 5,360     |
| 14   | Waste Management, Inc.           | 1,932     |
|  |                                  | 14,506    |
| <b>Communications Equipment – 0.6%</b>           |                                  |           |
| 39   | Arista Networks, Inc.(a)         | 12,291    |
| 68   | Ciena Corp.(a)                   | 3,432     |
| 526  | Cisco Systems, Inc.              | 26,779    |
| 7  | F5 Networks, Inc.(a)             | 1,307     |
| 38   | Lumentum Holdings, Inc.(a)       | 3,232     |
|  |                                  | 47,041    |
| <b>Construction &amp; Engineering – 0.1%</b>     |                                  |           |
| 136  | AECOM(a)                         | 9,035     |
| <b>Consumer Finance – 1.5%</b>                   |                                  |           |
| 851  | Ally Financial, Inc.             | 43,784    |
| 176  | American Express Co.             | 26,990    |
| 264  | Capital One Financial Corp.      | 39,357    |
| 40   | Green Dot Corp., Class A(a)      | 1,830     |
| 37   | PROG Holdings, Inc.              | 1,885     |
|  |                                  | 113,846   |
| <b>Containers &amp; Packaging – 0.2%</b>         |                                  |           |
| 60   | Ball Corp.                       | 5,618     |

| Shares   | Description                       | Value (†)     |
|--|-----------------------------------|---------------|
| <b>Common Stocks – continued</b>                                 |                                   |               |
| <b>Containers &amp; Packaging – continued</b>                    |                                   |               |
| 46   | International Paper Co.           | \$ 2,668      |
| 201  | O-I Glass, Inc.(a)                | 3,315         |
|  |                                   | <u>11,601</u> |
| <b>Distributors – 0.1%</b>                                       |                                   |               |
| 38   | Genuine Parts Co.                 | 4,749         |
| <b>Diversified Telecommunication Services – 0.3%</b>             |                                   |               |
| 196  | AT&T, Inc.                        | 6,157         |
| 1,145  | Lumen Technologies, Inc.          | 14,690        |
|  |                                   | <u>20,847</u> |
| <b>Electric Utilities – 0.6%</b>                                 |                                   |               |
| 125  | American Electric Power Co., Inc. | 11,089        |
| 207  | Edison International              | 12,306        |
| 32   | Eversource Energy                 | 2,759         |
| 40   | IDACORP, Inc.                     | 4,099         |
| 196  | NextEra Energy, Inc.              | 15,192        |
| 38   | PPL Corp.                         | 1,107         |
|  |                                   | <u>46,552</u> |
| <b>Electrical Equipment – 0.4%</b>                               |                                   |               |
| 16   | Acuity Brands, Inc.               | 2,968         |
| 364  | Ballard Power Systems, Inc.(a)    | 7,961         |
| 47   | Eaton Corp. PLC                   | 6,718         |
| 26   | Hubbell, Inc.                     | 4,992         |
| 32   | Rockwell Automation, Inc.         | 8,456         |
| 42   | Sunrun, Inc.(a)                   | 2,058         |
|  |                                   | <u>33,153</u> |
| <b>Electronic Equipment, Instruments &amp; Components – 0.7%</b> |                                   |               |
| 20   | Amphenol Corp., Class A           | 1,347         |
| 72   | Avnet, Inc.                       | 3,162         |
| 77   | Cognex Corp.                      | 6,631         |
| 16   | Coherent, Inc.(a)                 | 4,160         |
| 36   | Corning, Inc.                     | 1,592         |
| 129  | Itron, Inc.(a)                    | 11,602        |
| 15   | Littelfuse, Inc.                  | 3,979         |
| 15   | Rogers Corp.(a)                   | 2,938         |
| 130  | TE Connectivity Ltd.              | 17,481        |
| 129  | Vishay Intertechnology, Inc.      | 3,169         |
|  |                                   | <u>56,061</u> |
| <b>Energy Equipment &amp; Services – 0.4%</b>                    |                                   |               |
| 549  | Archrock, Inc.                    | 5,128         |
| 113  | Baker Hughes Co.                  | 2,269         |
| 88   | NOV, Inc.(a)                      | 1,315         |
| 676  | Schlumberger NV                   | 18,286        |
|  |                                   | <u>26,998</u> |
| <b>Entertainment – 1.3%</b>                                      |                                   |               |
| 33   | Activision Blizzard, Inc.         | 3,009         |

| Shares   | Description                           | Value (†) |
|--|---------------------------------------|-----------|
| <b>Common Stocks – continued</b>                   |                                       |           |
| <b>Entertainment – continued</b>                   |                                       |           |
| 68   | Cinemark Holdings, Inc.(a)            | \$ 1,442  |
| 68   | Electronic Arts, Inc.                 | 9,661     |
| 44   | Netflix, Inc.(a)                      | 22,593    |
| 313  | Walt Disney Co. (The)(a)              | 58,224    |
|  |                                       | 94,929    |
| <b>Food &amp; Staples Retailing – 0.2%</b>         |                                       |           |
| 61   | BJ's Wholesale Club Holdings, Inc.(a) | 2,725     |
| 3  | Costco Wholesale Corp.                | 1,116     |
| 74   | Kroger Co. (The)                      | 2,704     |
| 187  | SpartanNash Co.                       | 3,622     |
| 15   | Sysco Corp.                           | 1,271     |
| 63   | Walgreens Boots Alliance, Inc.        | 3,346     |
|  |                                       | 14,784    |
| <b>Food Products – 0.4%</b>                        |                                       |           |
| 70   | Campbell Soup Co.                     | 3,343     |
| 21   | Conagra Brands, Inc.                  | 779       |
| 69   | Darling Ingredients, Inc.(a)          | 4,792     |
| 52   | General Mills, Inc.                   | 3,165     |
| 74   | Hain Celestial Group, Inc. (The)(a)   | 3,035     |
| 71   | Hormel Foods Corp.                    | 3,280     |
| 40   | Ingredion, Inc.                       | 3,736     |
| 14   | J.M. Smucker Co. (The)                | 1,834     |
| 24   | Kellogg Co.                           | 1,498     |
| 15   | McCormick & Co., Inc.                 | 1,355     |
|  |                                       | 26,817    |
| <b>Gas Utilities – 0.2%</b>                        |                                       |           |
| 82   | New Jersey Resources Corp.            | 3,440     |
| 43   | ONE Gas, Inc.                         | 3,460     |
| 93   | South Jersey Industries, Inc.         | 2,302     |
| 92   | UGI Corp.                             | 4,021     |
|  |                                       | 13,223    |
| <b>Health Care Equipment &amp; Supplies – 1.0%</b> |                                       |           |
| 51   | Abbott Laboratories                   | 6,124     |
| 9  | Baxter International, Inc.            | 771       |
| 7  | Becton Dickinson & Co.                | 1,742     |
| 44   | Boston Scientific Corp.(a)            | 1,918     |
| 7  | Cooper Cos., Inc. (The)               | 2,876     |
| 18   | Danaher Corp.                         | 4,571     |
| 14   | DENTSPLY SIRONA, Inc.                 | 945       |
| 54   | Edwards Lifesciences Corp.(a)         | 5,158     |
| 43   | Globus Medical, Inc., Class A(a)      | 3,086     |
| 20   | Haemonetics Corp.(a)                  | 1,345     |
| 40   | Hill-Rom Holdings, Inc.               | 4,409     |
| 24   | Hologic, Inc.(a)                      | 1,573     |
| 19   | Intuitive Surgical, Inc.(a)           | 16,435    |
| 39   | Medtronic PLC                         | 5,106     |
| 100  | Meridian Bioscience, Inc.(a)          | 1,958     |

| Shares  | Description                              | Value (†) |
|---|--|-----------|
| <b>Common Stocks – continued</b>                        |  |           |
| <b>Health Care Equipment &amp; Supplies – continued</b> |  |           |
| 33  | Merit Medical Systems, Inc.(a)           | \$ 2,099  |
| 21  | Penumbra, Inc.(a)                        | 6,426     |
| 12  | Quidel Corp.(a)                          | 1,258     |
| 6   | STERIS PLC                               | 1,266     |
| 11  | Stryker Corp.                            | 2,889     |
|   |  | 71,955    |
| <b>Health Care Providers &amp; Services – 1.9%</b>      |  |           |
| 14  | Amedisys, Inc.(a)                        | 3,778     |
| 25  | Anthem, Inc.                             | 9,485     |
| 139   | Centene Corp.(a)                         | 8,582     |
| 10  | Chemed Corp.                             | 4,766     |
| 33  | Cigna Corp.                              | 8,217     |
| 195   | CVS Health Corp.                         | 14,898    |
| 36  | Encompass Health Corp.                   | 3,055     |
| 153   | HCA Healthcare, Inc.                     | 30,762    |
| 28  | Henry Schein, Inc.(a)                    | 2,030     |
| 63  | Humana, Inc.                             | 28,050    |
| 23  | Laboratory Corp. of America Holdings(a)  | 6,115     |
| 150   | MEDNAX, Inc.(a)                          | 3,948     |
| 68  | Patterson Cos., Inc.                     | 2,186     |
| 35  | Quest Diagnostics, Inc.                  | 4,616     |
| 29  | UnitedHealth Group, Inc.                 | 11,565    |
|   |  | 142,053   |
| <b>Health Care Technology – 0.3%</b>                    |  |           |
| 160   | Allscripts Healthcare Solutions, Inc.(a) | 2,490     |
| 251   | Cerner Corp.                             | 18,837    |
|   |  | 21,327    |
| <b>Hotels, Restaurants &amp; Leisure – 2.2%</b>         |  |           |
| 12  | Booking Holdings, Inc.(a)                | 29,593    |
| 4   | Chipotle Mexican Grill, Inc.(a)          | 5,968     |
| 35  | Dine Brands Global, Inc.(a)              | 3,383     |
| 11  | Expedia Group, Inc.(a)                   | 1,938     |
| 163   | Hilton Worldwide Holdings, Inc.(a)       | 20,978    |
| 47  | Jack in the Box, Inc.                    | 5,671     |
| 551   | MGM Resorts International                | 22,437    |
| 18  | Royal Caribbean Cruises Ltd.(a)          | 1,565     |
| 53  | Shake Shack, Inc., Class A(a)            | 5,764     |
| 279   | Starbucks Corp.                          | 31,943    |
| 155   | Wendy's Co. (The)                        | 3,498     |
| 286   | Yum China Holdings, Inc.                 | 17,995    |
| 96  | Yum! Brands, Inc.                        | 11,474    |
|   |  | 162,207   |
| <b>Household Durables – 0.3%</b>                        |  |           |
| 122   | KB Home                                  | 5,884     |
| 91  | Meritage Homes Corp.(a)                  | 9,681     |
| 16  | Mohawk Industries, Inc.(a)               | 3,288     |

| Shares  | Description                                   | Value (†)      |
|---|---|----------------|
| <b>Common Stocks – continued</b>                                      |   |                |
| <b>Household Durables – continued</b>                                 |   |                |
| 156   | Taylor Morrison Home Corp.(a)                 | \$ 4,869       |
|   |   | <u>23,722</u>  |
| <b>Household Products – 0.5%</b>                                      |   |                |
| 6   | Clorox Co. (The)                              | 1,095          |
| 243   | Colgate-Palmolive Co.                         | 19,610         |
| 126   | Kimberly-Clark Corp.                          | 16,798         |
|   |   | <u>37,503</u>  |
| <b>Independent Power &amp; Renewable Electricity Producers – 0.4%</b> |   |                |
| 76  | AES Corp. (The)                               | 2,114          |
| 119   | Boralex, Inc., Class A                        | 3,934          |
| 171   | NextEra Energy Partners LP                    | 12,748         |
| 68  | Ormat Technologies, Inc.                      | 4,923          |
| 111   | Sunnova Energy International, Inc.(a)         | 3,921          |
|   |   | <u>27,640</u>  |
| <b>Industrial Conglomerates – 0.3%</b>                                |   |                |
| 22  | Carlisle Cos., Inc.                           | 4,216          |
| 1,523   | General Electric Co.                          | 19,982         |
| 8   | Honeywell International, Inc.                 | 1,784          |
|   |   | <u>25,982</u>  |
| <b>Insurance – 1.6%</b>   |   |                |
| 26  | Aflac, Inc.                                   | 1,397          |
| 38  | Allstate Corp. (The)                          | 4,818          |
| 459   | American International Group, Inc.            | 22,239         |
| 67  | Chubb Ltd.                                    | 11,497         |
| 66  | First American Financial Corp.                | 4,257          |
| 25  | Hanover Insurance Group, Inc. (The)           | 3,458          |
| 139   | Hartford Financial Services Group, Inc. (The) | 9,168          |
| 13  | Lincoln National Corp.                        | 834            |
| 42  | Marsh & McLennan Cos., Inc.                   | 5,699          |
| 293   | MetLife, Inc.                                 | 18,644         |
| 62  | Prudential Financial, Inc.                    | 6,222          |
| 210   | Reinsurance Group of America, Inc.            | 27,411         |
| 31  | Travelers Cos., Inc. (The)                    | 4,794          |
|   |   | <u>120,438</u> |
| <b>Interactive Media &amp; Services – 3.1%</b>                        |   |                |
| 27  | Alphabet, Inc., Class A(a)                    | 63,544         |
| 30  | Alphabet, Inc., Class C(a)                    | 72,304         |
| 295   | Facebook, Inc., Class A(a)                    | 95,899         |
|   |   | <u>231,747</u> |
| <b>Internet &amp; Direct Marketing Retail – 2.2%</b>                  |   |                |
| 202   | Alibaba Group Holding Ltd., Sponsored ADR(a)  | 46,652         |
| 23  | Amazon.com, Inc.(a)                           | 79,751         |
| 583   | eBay, Inc.                                    | 32,525         |
| 7   | Etsy, Inc.(a)                                 | 1,391          |

| Shares  | Description                                   | Value (†)      |
|---|---|----------------|
| <b>Common Stocks – continued</b>                          |   |                |
| <b>Internet &amp; Direct Marketing Retail – continued</b> |   |                |
| 633   | Qurate Retail, Inc., Class A                  | \$ 7,533       |
|   |   | <u>167,852</u> |
| <b>IT Services – 3.1%</b>                                 |   |                |
| 59  | Accenture PLC, Class A                        | 17,108         |
| 109   | Akamai Technologies, Inc.(a)                  | 11,848         |
| 147   | Automatic Data Processing, Inc.               | 27,488         |
| 51  | Cognizant Technology Solutions Corp., Class A | 4,100          |
| 605   | DXC Technology Co.(a)                         | 19,911         |
| 166   | Fiserv, Inc.(a)                               | 19,940         |
| 106   | Gartner, Inc.(a)                              | 20,763         |
| 87  | MasterCard, Inc., Class A                     | 33,239         |
| 24  | Paychex, Inc.                                 | 2,340          |
| 13  | VeriSign, Inc.(a)                             | 2,844          |
| 286   | Visa, Inc., Class A                           | 66,798         |
| 21  | WEX, Inc.(a)                                  | 4,310          |
|   |   | <u>230,689</u> |
| <b>Leisure Products – 0.0%</b>                            |   |                |
| 95  | Callaway Golf Co.                             | 2,750          |
|   |   | <u>2,750</u>   |
| <b>Life Sciences Tools &amp; Services – 0.7%</b>          |   |                |
| 21  | Agilent Technologies, Inc.                    | 2,807          |
| 15  | Bio-Techne Corp.                              | 6,412          |
| 64  | Illumina, Inc.(a)                             | 25,142         |
| 86  | NeoGenomics, Inc.(a)                          | 4,213          |
| 38  | Repligen Corp.(a)                             | 8,045          |
| 13  | Thermo Fisher Scientific, Inc.                | 6,113          |
| 8   | Waters Corp.(a)                               | 2,399          |
|   |   | <u>55,131</u>  |
| <b>Machinery – 2.2%</b>                                   |   |                |
| 51  | AGCO Corp.                                    | 7,442          |
| 160   | Caterpillar, Inc.                             | 36,498         |
| 29  | Chart Industries, Inc.(a)                     | 4,658          |
| 62  | Cummins, Inc.                                 | 15,627         |
| 172   | Deere & Co.                                   | 63,786         |
| 13  | Illinois Tool Works, Inc.                     | 2,996          |
| 68  | ITT, Inc.                                     | 6,413          |
| 87  | Kennametal, Inc.                              | 3,494          |
| 53  | Oshkosh Corp.                                 | 6,595          |
| 17  | Parker-Hannifin Corp.                         | 5,335          |
| 16  | Proto Labs, Inc.(a)                           | 1,793          |
| 64  | Terex Corp.                                   | 3,007          |
| 59  | Toro Co. (The)                                | 6,761          |
|   |   | <u>164,405</u> |
| <b>Media – 1.3%</b>                                       |   |                |
| 4   | Cable One, Inc.                               | 7,160          |
| 43  | Charter Communications, Inc., Class A(a)      | 28,958         |
| 747   | Comcast Corp., Class A                        | 41,944         |



| Shares  | Description                            | Value (†) |
|---|--|-----------|
| <b>Common Stocks – continued</b>              |  |           |
| <b>Media – continued</b>                      |  |           |
| 113   | Discovery, Inc., Series A(a)           | \$ 4,255  |
| 24  | Discovery, Inc., Series C(a)           | 775       |
| 80  | Fox Corp., Class A                     | 2,994     |
| 52  | Interpublic Group of Cos., Inc. (The)  | 1,651     |
| 75  | New York Times Co. (The), Class A      | 3,406     |
| 65  | News Corp., Class A                    | 1,703     |
| 88  | Omnicom Group, Inc.                    | 7,239     |
|   |  | 100,085   |
| <b>Metals &amp; Mining – 0.3%</b>             |  |           |
| 206   | Cleveland-Cliffs, Inc.(a)              | 3,679     |
| 116   | Commercial Metals Co.                  | 3,390     |
| 11  | Nucor Corp.                            | 905       |
| 52  | Reliance Steel & Aluminum Co.          | 8,336     |
| 32  | Royal Gold, Inc.                       | 3,579     |
|   |  | 19,889    |
| <b>Multi-Utilities – 0.2%</b>                 |  |           |
| 72  | Consolidated Edison, Inc.              | 5,573     |
| 28  | DTE Energy Co.                         | 3,921     |
| 36  | Sempra Energy                          | 4,953     |
| 17  | WEC Energy Group, Inc.                 | 1,652     |
|   |  | 16,099    |
| <b>Multiline Retail – 0.2%</b>                |  |           |
| 297   | Macy's, Inc.(a)                        | 4,924     |
| 42  | Target Corp.                           | 8,705     |
|   |  | 13,629    |
| <b>Oil, Gas &amp; Consumable Fuels – 1.2%</b> |  |           |
| 910   | APA Corp.                              | 18,200    |
| 173   | ConocoPhillips                         | 8,847     |
| 83  | Devon Energy Corp.                     | 1,941     |
| 165   | Diamondback Energy, Inc.               | 13,486    |
| 387   | EOG Resources, Inc.                    | 28,499    |
| 131   | EQT Corp.(a)                           | 2,502     |
| 189   | Kinder Morgan, Inc.                    | 3,222     |
| 396   | Marathon Oil Corp.                     | 4,459     |
| 76  | ONEOK, Inc.                            | 3,978     |
| 401   | Southwestern Energy Co.(a)             | 1,712     |
| 51  | Valero Energy Corp.                    | 3,772     |
| 67  | World Fuel Services Corp.              | 2,072     |
|   |  | 92,690    |
| <b>Paper &amp; Forest Products – 0.1%</b>     |  |           |
| 90  | Louisiana-Pacific Corp.                | 5,929     |
| <b>Personal Products – 0.0%</b>               |  |           |
| 4   | Estee Lauder Cos., Inc. (The), Class A | 1,255     |
| <b>Pharmaceuticals – 1.3%</b>                 |  |           |
| 74  | Bristol-Myers Squibb Co.               | 4,619     |

| Shares   | Description   | Value (†) |
|--|---|-----------|
| <b>Common Stocks – continued</b>                       |   |           |
| <b>Pharmaceuticals – continued</b>                     |   |           |
| 25   | Eli Lilly & Co.   | \$ 4,569  |
| 29   | Jazz Pharmaceuticals PLC(a)                               | 4,768     |
| 231  | Merck & Co., Inc.   | 17,209    |
| 333  | Novartis AG, Sponsored ADR                                | 28,385    |
| 121  | Novo Nordisk A/S, Sponsored ADR                           | 8,948     |
| 38   | Perrigo Co. PLC   | 1,582     |
| 175  | Pfizer, Inc.  | 6,764     |
| 551  | Roche Holding AG, Sponsored ADR                           | 22,431    |
| 8  | Zoetis, Inc.  | 1,384     |
|  |   | 100,659   |
| <b>Professional Services – 0.2%</b>                    |   |           |
| 54   | Exponent, Inc.  | 5,202     |
| 9  | IHS Markit Ltd.   | 968       |
| 21   | Insperity, Inc.   | 1,838     |
| 52   | Korn Ferry  | 3,530     |
| 31   | ManpowerGroup, Inc.                                       | 3,748     |
| 30   | Nielsen Holdings PLC                                      | 770       |
|  |   | 16,056    |
| <b>Real Estate Management &amp; Development – 0.2%</b> |   |           |
| 127  | CBRE Group, Inc., Class A(a)                              | 10,820    |
| 28   | Jones Lang LaSalle, Inc.(a)                               | 5,262     |
|  |   | 16,082    |
| <b>REITs - Apartments – 0.2%</b>                       |   |           |
| 94   | American Campus Communities, Inc.                         | 4,250     |
| 66   | Camden Property Trust                                     | 7,951     |
| 30   | Equity Residential  | 2,227     |
|  |   | 14,428    |
| <b>REITs - Diversified – 0.2%</b>                      |   |           |
| 46   | American Tower Corp.                                      | 11,719    |
| 8  | Crown Castle International Corp.                          | 1,513     |
| 45   | CyrusOne, Inc.  | 3,277     |
| 59   | Weyerhaeuser Co.  | 2,288     |
|  |   | 18,797    |
| <b>REITs - Health Care – 0.0%</b>                      |   |           |
| 31   | Ventas, Inc.  | 1,719     |
| 15   | Welltower, Inc.   | 1,126     |
|  |   | 2,845     |
| <b>REITs - Hotels – 0.1%</b>                           |   |           |
| 100  | Host Hotels & Resorts, Inc.(a)                            | 1,816     |
| 291  | Park Hotels & Resorts, Inc.(a)                            | 6,492     |
|  |   | 8,308     |
| <b>REITs - Mortgage – 0.1%</b>                         |   |           |
| 181  | Hannon Armstrong Sustainable Infrastructure Capital, Inc. | 9,484     |

| Shares   | Description                          | Value (†) |
|--|--------------------------------------|-----------|
| <b>Common Stocks – continued</b>                           |                                      |           |
| <b>REITs - Office Property – 0.3%</b>                      |                                      |           |
| 6  | Boston Properties, Inc.              | \$ 656    |
| 141  | Corporate Office Properties Trust    | 3,954     |
| 160  | Douglas Emmett, Inc.                 | 5,366     |
| 213  | Easterly Government Properties, Inc. | 4,565     |
| 75   | Kilroy Realty Corp.                  | 5,140     |
|  |                                      | 19,681    |
| <b>REITs - Shopping Centers – 0.1%</b>                     |                                      |           |
| 400  | Brixmor Property Group, Inc.         | 8,936     |
| <b>REITs - Storage – 0.0%</b>                              |                                      |           |
| 27   | Iron Mountain, Inc.                  | 1,083     |
| <b>REITs - Warehouse/Industrials – 0.1%</b>                |                                      |           |
| 77   | ProLogis, Inc.                       | 8,973     |
| <b>Road &amp; Rail – 0.3%</b>                              |                                      |           |
| 30   | CSX Corp.                            | 3,023     |
| 35   | Norfolk Southern Corp.               | 9,773     |
| 44   | Ryder System, Inc.                   | 3,513     |
| 27   | Union Pacific Corp.                  | 5,996     |
|  |                                      | 22,305    |
| <b>Semiconductors &amp; Semiconductor Equipment – 2.7%</b> |                                      |           |
| 49   | Advanced Micro Devices, Inc.(a)      | 3,999     |
| 22   | Analog Devices, Inc.                 | 3,369     |
| 35   | Applied Materials, Inc.              | 4,645     |
| 54   | Cirrus Logic, Inc.(a)                | 4,018     |
| 119  | Cree, Inc.(a)                        | 11,831    |
| 45   | Enphase Energy, Inc.(a)              | 6,266     |
| 152  | First Solar, Inc.(a)                 | 11,633    |
| 71   | Ichor Holdings Ltd.(a)               | 3,960     |
| 178  | Intel Corp.                          | 10,240    |
| 7  | Lam Research Corp.                   | 4,343     |
| 32   | Micron Technology, Inc.(a)           | 2,754     |
| 128  | NVIDIA Corp.                         | 76,849    |
| 5  | NXP Semiconductors NV                | 962       |
| 219  | QUALCOMM, Inc.                       | 30,397    |
| 44   | Silicon Laboratories, Inc.(a)        | 6,202     |
| 66   | Texas Instruments, Inc.              | 11,914    |
| 24   | Universal Display Corp.              | 5,369     |
| 8  | Xilinx, Inc.                         | 1,024     |
|  |                                      | 199,775   |
| <b>Software – 4.0%</b>                                     |                                      |           |
| 34   | Adobe, Inc.(a)                       | 17,284    |
| 35   | ANSYS, Inc.(a)                       | 12,798    |
| 176  | Autodesk, Inc.(a)                    | 51,376    |
| 34   | Blackbaud, Inc.(a)                   | 2,418     |
| 49   | Bottomline Technologies, Inc.(a)     | 2,379     |
| 11   | Citrix Systems, Inc.                 | 1,362     |
| 15   | Fair Isaac Corp.(a)                  | 7,821     |

| Shares   | Description                      | Value (†) |
|--|----------------------------------|-----------|
| <b>Common Stocks – continued</b>                             |                                  |           |
| <b>Software – continued</b>                                  |                                  |           |
| 223  | Microsoft Corp.                  | \$ 56,236 |
| 42   | NortonLifeLock, Inc.             | 908       |
| 706  | Oracle Corp.                     | 53,508    |
| 27   | Paylocity Holding Corp.(a)       | 5,217     |
| 40   | PTC, Inc.(a)                     | 5,238     |
| 30   | Qualys, Inc.(a)                  | 3,041     |
| 167  | salesforce.com, Inc.(a)          | 38,463    |
| 47   | SPS Commerce, Inc.(a)            | 4,815     |
| 163  | Workday, Inc., Class A(a)        | 40,261    |
|  |                                  | 303,125   |
| <b>Specialty Retail – 1.0%</b>                               |                                  |           |
| 95   | American Eagle Outfitters, Inc.  | 3,284     |
| 37   | Asbury Automotive Group, Inc.(a) | 7,349     |
| 4  | AutoZone, Inc.(a)                | 5,856     |
| 26   | Best Buy Co., Inc.               | 3,023     |
| 17   | Five Below, Inc.(a)              | 3,422     |
| 13   | GameStop Corp., Class A(a)       | 2,257     |
| 54   | Gap, Inc. (The)                  | 1,787     |
| 74   | Home Depot, Inc. (The)           | 23,952    |
| 23   | Lithia Motors, Inc., Class A     | 8,841     |
| 14   | Lowe's Cos., Inc.                | 2,747     |
| 29   | Monro, Inc.                      | 2,047     |
| 13   | TJX Cos., Inc. (The)             | 923       |
| 9  | Ulta Beauty, Inc.(a)             | 2,964     |
| 37   | Williams-Sonoma, Inc.            | 6,318     |
|  |                                  | 74,770    |
| <b>Technology Hardware, Storage &amp; Peripherals – 0.6%</b> |                                  |           |
| 1,126  | Hewlett Packard Enterprise Co.   | 18,038    |
| 692  | HP, Inc.                         | 23,604    |
| 89   | NCR Corp.(a)                     | 4,072     |
| 15   | Seagate Technology PLC           | 1,393     |
|  |                                  | 47,107    |
| <b>Textiles, Apparel &amp; Luxury Goods – 0.5%</b>           |                                  |           |
| 22   | Deckers Outdoor Corp.(a)         | 7,440     |
| 980  | Under Armour, Inc., Class A(a)   | 23,824    |
| 74   | VF Corp.                         | 6,487     |
| 82   | Wolverine World Wide, Inc.       | 3,421     |
|  |                                  | 41,172    |
| <b>Thrifts &amp; Mortgage Finance – 0.1%</b>                 |                                  |           |
| 117  | Mr. Cooper Group, Inc.(a)        | 4,034     |
| 309  | New York Community Bancorp, Inc. | 3,696     |
|  |                                  | 7,730     |
| <b>Trading Companies &amp; Distributors – 0.0%</b>           |                                  |           |
| 28   | GATX Corp.                       | 2,736     |

| Shares  | Description  | Value (†)        |
|---|--|------------------|
| <b>Common Stocks – continued</b>                  |  |                  |
| <b>Water Utilities – 0.2%</b>                     |  |                  |
| 39  | American Water Works Co., Inc.                       | \$ 6,084         |
| 255   | Essential Utilities, Inc.                            | 12,018           |
|   |  | <u>18,102</u>    |
| <b>Wireless Telecommunication Services – 0.2%</b> |  |                  |
| 64  | Shenandoah Telecommunications Co.                    | 3,025            |
| 76  | T-Mobile US, Inc.(a)                                 | 10,042           |
|   |  | <u>13,067</u>    |
|   | Total Common Stocks<br>(Identified Cost \$3,289,942) | <u>4,151,516</u> |
| <b>Principal Amount</b>                           |  |                  |

### Bonds and Notes – 3.9%

|    |       |   |              |
|----|-------|---|--------------|
| \$ | 2,000 | <b>Automotive – 0.0%</b><br>General Motors Financial Co., Inc.,<br>4.350%, 1/17/2027                    | <u>2,237</u> |
|    |       | <b>Banking – 0.6%</b>   |              |
|    | 2,000 | American Express Co.,<br>3.700%, 8/03/2023  | 2,144        |
|    | 2,000 | Bank of America Corp., (fixed rate to 1/20/2022, variable rate thereafter), MTN,<br>3.124%, 1/20/2023   | 2,040        |
|    | 2,000 | Bank of Montreal, MTN,<br>1.900%, 8/27/2021   | 2,011        |
|    | 3,000 | Bank of New York Mellon Corp. (The), Series 12, MTN,<br>3.650%, 2/04/2024                               | 3,264        |
|    | 2,000 | Bank of Nova Scotia (The),<br>3.400%, 2/11/2024   | 2,153        |
|    | 3,000 | Citigroup, Inc.,<br>4.600%, 3/09/2026   | 3,429        |
|    | 1,000 | Cooperatieve Rabobank U.A.,<br>3.875%, 2/08/2022  | 1,028        |
|    | 1,000 | Deutsche Bank AG, GMTN,<br>3.375%, 5/12/2021  | 1,001        |
|    | 2,000 | Goldman Sachs Group, Inc. (The),<br>3.750%, 5/22/2025   | 2,193        |
|    | 2,000 | JPMorgan Chase & Co., (fixed rate to 3/01/2024, variable rate thereafter),<br>3.220%, 3/01/2025         | 2,135        |
|    | 3,000 | KeyCorp, MTN,<br>2.550%, 10/01/2029   | 3,078        |
|    | 2,000 | Macquarie Group Ltd., (fixed rate to 11/28/2027, variable rate thereafter),<br>3.763%, 11/28/2028, 144A | 2,188        |
|    | 2,000 | Morgan Stanley, (fixed rate to 1/23/2029, variable rate thereafter), GMTN,<br>4.431%, 1/23/2030         | 2,306        |
|    | 2,000 | PNC Financial Services Group, Inc. (The),<br>2.600%, 7/23/2026  | 2,128        |
|    | 2,000 | Royal Bank of Canada, GMTN,<br>2.550%, 7/16/2024  | 2,118        |
|    | 2,000 | Santander Holdings USA, Inc.,<br>3.500%, 6/07/2024  | 2,141        |
|    | 2,000 | State Street Corp.,<br>2.400%, 1/24/2030  | 2,049        |

| Principal<br>Amount                | Description  | Value (†)     |
|------------------------------------|--|---------------|
| <b>Bonds and Notes – continued</b> |  |               |
|                                    | <b>Banking – continued</b>                                     |               |
| \$ 3,000                           | Truist Bank,<br>3.200%, 4/01/2024                              | \$ 3,222      |
| 3,000                              | Wells Fargo & Co., MTN,<br>3.000%, 2/19/2025                   | 3,221         |
| 3,000                              | Westpac Banking Corp.,<br>2.350%, 2/19/2025                    | 3,156         |
|                                    |  | <u>47,005</u> |
|                                    | <b>Brokerage – 0.1%</b>  |               |
| 2,000                              | BlackRock, Inc.,<br>2.400%, 4/30/2030                          | 2,061         |
| 2,000                              | Intercontinental Exchange, Inc.,<br>3.000%, 6/15/2050          | 1,878         |
|                                    |  | <u>3,939</u>  |
|                                    | <b>Cable Satellite – 0.0%</b>                                  |               |
| 2,000                              | Comcast Corp.,<br>3.000%, 2/01/2024                            | 2,137         |
|                                    | <b>Construction Machinery – 0.1%</b>                           |               |
| 3,000                              | Caterpillar Financial Services Corp.,<br>0.650%, 7/07/2023     | 3,021         |
| 1,000                              | John Deere Capital Corp., MTN,<br>2.650%, 1/06/2022            | 1,016         |
|                                    |  | <u>4,037</u>  |
|                                    | <b>Consumer Cyclical Services – 0.1%</b>                       |               |
| 2,000                              | Amazon.com, Inc.,<br>3.875%, 8/22/2037                         | 2,306         |
| 2,000                              | eBay, Inc.,<br>3.800%, 3/09/2022                               | 2,052         |
|                                    |  | <u>4,358</u>  |
|                                    | <b>Electric – 0.2%</b>   |               |
| 2,000                              | Duke Energy Corp.,<br>3.750%, 4/15/2024                        | 2,164         |
| 4,000                              | Entergy Corp.,<br>0.900%, 9/15/2025                            | 3,929         |
| 2,000                              | Exelon Corp.,<br>4.050%, 4/15/2030                             | 2,247         |
| 2,000                              | NextEra Energy Capital Holdings, Inc.,<br>2.250%, 6/01/2030    | 1,978         |
| 1,000                              | Pacific Gas & Electric Co.,<br>4.550%, 7/01/2030               | 1,075         |
| 1,000                              | Southern California Edison Co., Series C,<br>4.125%, 3/01/2048 | 1,067         |
| 2,000                              | Virginia Electric & Power Co., Series A,<br>3.150%, 1/15/2026  | 2,168         |
|                                    |  | <u>14,628</u> |
|                                    | <b>Finance Companies – 0.0%</b>                                |               |
| 2,000                              | Ares Capital Corp.,<br>3.250%, 7/15/2025                       | 2,090         |

|                                    | Principal<br>Amount | Description  | Value (†)     |
|------------------------------------|---------------------|--|---------------|
| <b>Bonds and Notes – continued</b> |                     |  |               |
|                                    |                     | <b>Financial Other – 0.0%</b>                                |               |
| \$                                 | 2,000               | ORIX Corp.,<br>2.900%, 7/18/2022                             | \$ 2,058      |
|                                    |                     | <b>Food &amp; Beverage – 0.1%</b>                            |               |
|                                    | 4,000               | Coca-Cola Co. (The),<br>1.450%, 6/01/2027                    | 4,018         |
|                                    | 2,000               | General Mills, Inc.,<br>4.000%, 4/17/2025                    | 2,215         |
|                                    | 2,000               | Mondelez International, Inc.,<br>2.750%, 4/13/2030           | 2,065         |
|                                    |                     |  | <u>8,298</u>  |
|                                    |                     | <b>Government Owned - No Guarantee – 0.1%</b>                |               |
|                                    | 4,000               | Federal National Mortgage Association,<br>6.625%, 11/15/2030 | 5,716         |
|                                    |                     | <b>Health Insurance – 0.1%</b>                               |               |
|                                    | 3,000               | Anthem, Inc.,<br>4.101%, 3/01/2028                           | 3,386         |
|                                    | 2,000               | UnitedHealth Group, Inc.,<br>5.800%, 3/15/2036               | 2,717         |
|                                    |                     |  | <u>6,103</u>  |
|                                    |                     | <b>Healthcare – 0.2%</b>                                     |               |
|                                    | 2,000               | Cigna Corp.,<br>3.750%, 7/15/2023                            | 2,135         |
|                                    | 2,000               | CVS Health Corp.,<br>4.300%, 3/25/2028                       | 2,275         |
|                                    | 2,000               | DH Europe Finance II S.a.r.l.,<br>2.200%, 11/15/2024         | 2,091         |
|                                    | 2,000               | McKesson Corp.,<br>3.950%, 2/16/2028                         | 2,256         |
|                                    | 2,000               | Quest Diagnostics, Inc.,<br>2.950%, 6/30/2030                | 2,080         |
|                                    |                     |  | <u>10,837</u> |
|                                    |                     | <b>Independent Energy – 0.0%</b>                             |               |
|                                    | 2,000               | EQT Corp.,<br>3.000%, 10/01/2022                             | 2,036         |
|                                    |                     | <b>Integrated Energy – 0.1%</b>                              |               |
|                                    | 3,000               | BP Capital Markets PLC,<br>3.814%, 2/10/2024                 | 3,269         |
|                                    | 2,000               | Exxon Mobil Corp.,<br>2.992%, 3/19/2025                      | 2,153         |
|                                    | 2,000               | Shell International Finance BV,<br>6.375%, 12/15/2038        | 2,889         |
|                                    |                     |  | <u>8,311</u>  |
|                                    |                     | <b>Life Insurance – 0.0%</b>                                 |               |
|                                    | 1,000               | Brighthouse Financial, Inc.,<br>3.700%, 6/22/2027            | 1,082         |

| Principal<br>Amount                | Description   | Value (†) |
|------------------------------------|---|-----------|
| <b>Bonds and Notes – continued</b> |   |           |
|                                    | <b>Media Entertainment – 0.0%</b>                             |           |
| \$ 2,000                           | ViacomCBS, Inc.,<br>4.750%, 5/15/2025                         | \$ 2,266  |
|                                    | <b>Midstream – 0.1%</b>                                       |           |
| 3,000                              | Kinder Morgan Energy Partners LP,<br>4.150%, 2/01/2024        | 3,243     |
|                                    | <b>Mortgage Related – 0.4%</b>                                |           |
| 594                                | FHLMC,<br>3.000%, 6/01/2049                                   | 622       |
| 9,845                              | FNMA,<br>2.500%, 2/01/2051                                    | 10,224    |
| 15,123                             | FNMA,<br>3.000%, with various maturities from 2034 to 2051(b) | 15,907    |
| 3,869                              | FNMA,<br>3.500%, with various maturities in 2049(b)           | 4,113     |
| 1,021                              | FNMA,<br>4.000%, 3/01/2050                                    | 1,097     |
| 1,101                              | FNMA,<br>4.500%, with various maturities in 2049(b)           | 1,200     |
|                                    |   | 33,163    |
|                                    | <b>Natural Gas – 0.1%</b>                                     |           |
| 4,000                              | NiSource, Inc.,<br>0.950%, 8/15/2025                          | 3,953     |
|                                    | <b>Pharmaceuticals – 0.1%</b>                                 |           |
| 2,000                              | AbbVie, Inc.,<br>3.600%, 5/14/2025                            | 2,187     |
| 2,000                              | Amgen, Inc.,<br>2.650%, 5/11/2022                             | 2,044     |
| 4,000                              | Johnson & Johnson,<br>1.300%, 9/01/2030                       | 3,786     |
|                                    |   | 8,017     |
|                                    | <b>Property &amp; Casualty Insurance – 0.0%</b>               |           |
| 2,000                              | American International Group, Inc.,<br>3.400%, 6/30/2030      | 2,138     |
|                                    | <b>Railroads – 0.0%</b>                                       |           |
| 2,000                              | CSX Corp.,<br>2.600%, 11/01/2026                              | 2,123     |
|                                    | <b>REITs - Office Property – 0.0%</b>                         |           |
| 2,000                              | Boston Properties LP,<br>2.750%, 10/01/2026                   | 2,126     |
|                                    | <b>Restaurants – 0.0%</b>                                     |           |
| 2,000                              | Starbucks Corp.,<br>2.250%, 3/12/2030                         | 1,983     |
|                                    | <b>Technology – 0.3%</b>                                      |           |
| 2,000                              | Apple, Inc.,<br>2.500%, 2/09/2025                             | 2,130     |



| Principal<br>Amount                | Description   | Value (†)     |
|------------------------------------|---|---------------|
| <b>Bonds and Notes – continued</b> |   |               |
|                                    | <b>Technology – continued</b>                               |               |
| \$ 2,000                           | Broadcom, Inc.,<br>4.110%, 9/15/2028                        | \$ 2,209      |
| 2,000                              | HP, Inc.,<br>3.000%, 6/17/2027                              | 2,139         |
| 2,000                              | Intel Corp.,<br>2.450%, 11/15/2029                          | 2,060         |
| 3,000                              | International Business Machines Corp.,<br>4.000%, 6/20/2042 | 3,418         |
| 2,000                              | NVIDIA Corp.,<br>2.850%, 4/01/2030                          | 2,121         |
| 2,000                              | Oracle Corp.,<br>2.950%, 5/15/2025                          | 2,136         |
| 3,000                              | QUALCOMM, Inc.,<br>1.650%, 5/20/2032                        | 2,801         |
| 2,000                              | VMware, Inc.,<br>2.950%, 8/21/2022                          | 2,060         |
|                                    |   | <u>21,074</u> |
|                                    | <b>Treasuries – 1.0%</b>                                    |               |
| 2,000                              | U.S. Treasury Bond,<br>2.500%, 5/15/2046                    | 2,084         |
| 7,000                              | U.S. Treasury Bond,<br>2.875%, 11/15/2046                   | 7,812         |
| 7,000                              | U.S. Treasury Bond,<br>3.000%, 5/15/2045                    | 7,969         |
| 4,000                              | U.S. Treasury Bond,<br>3.000%, 2/15/2048                    | 4,581         |
| 6,000                              | U.S. Treasury Bond,<br>3.000%, 2/15/2049                    | 6,895         |
| 1,000                              | U.S. Treasury Bond,<br>4.250%, 11/15/2040                   | 1,345         |
| 1,000                              | U.S. Treasury Bond,<br>4.500%, 2/15/2036                    | 1,339         |
| 13,000                             | U.S. Treasury Note,<br>0.375%, 11/30/2025                   | 12,777        |
| 3,000                              | U.S. Treasury Note,<br>1.125%, 9/30/2021                    | 3,014         |
| 8,000                              | U.S. Treasury Note,<br>1.250%, 3/31/2028                    | 7,976         |
| 3,000                              | U.S. Treasury Note,<br>1.625%, 8/31/2022                    | 3,061         |
| 15,000                             | U.S. Treasury Note,<br>2.125%, 12/31/2022                   | 15,496        |
|                                    |   | <u>74,349</u> |
|                                    | <b>Utility Other – 0.0%</b>                                 |               |
| 1,000                              | Essential Utilities, Inc.,<br>4.276%, 5/01/2049             | 1,147         |
|                                    | <b>Wireless – 0.1%</b>                                      |               |
| 3,000                              | Vodafone Group PLC,<br>6.150%, 2/27/2037                    | 4,040         |

| Principal<br>Amount                    | Description   | Value (†)           |
|--|---|---------------------|
| <b>Bonds and Notes – continued</b>     |   |                     |
|  | <b>Wirelines – 0.1%</b>   |                     |
| \$ 2,000                               | AT&T, Inc.,<br>3.650%, 6/01/2051  | \$ 1,924            |
| 2,000                                  | AT&T, Inc.,<br>5.250%, 3/01/2037  | 2,435               |
| 2,000                                  | Verizon Communications, Inc.,<br>3-month LIBOR + 1.100%, 1.298%, 5/15/2025(c)   | 2,048               |
|  |   | <u>6,407</u>        |
|  | Total Bonds and Notes<br>(Identified Cost \$291,776)  | <u>290,901</u>      |
| <b>Shares</b>                          |   |                     |
| <b>Exchange-Traded Funds – 8.3%</b>    |   |                     |
| 7,977                                  | iShares® ESG Aware MSCI EAFE ETF<br>(Identified Cost \$534,142)   | <u>622,924</u>      |
| <b>Affiliated Mutual Funds – 28.3%</b> |   |                     |
| 13,589                                 | Loomis Sayles Inflation Protected Securities Fund, Class N  | 161,848             |
| 10,640                                 | Loomis Sayles Limited Term Government and Agency Fund, Class N  | 122,152             |
| 12,092                                 | Mirova Global Green Bond Fund, Class N  | 127,086             |
| 46,946                                 | Mirova International Sustainable Equity Fund, Class N   | 673,682             |
| 17,957                                 | WCM Focused Emerging Markets Fund, Institutional Class  | 360,220             |
| 25,914                                 | WCM Focused International Growth Fund, Institutional Class  | 678,417             |
|  | Total Affiliated Mutual Funds<br>(Identified Cost \$1,908,469)  | <u>2,123,405</u>    |
| <b>Principal<br/>Amount</b>            |   |                     |
| <b>Short-Term Investments – 5.0%</b>   |   |                     |
| \$ 375,789                             | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation, dated<br>4/30/2021 at 0.000% to be repurchased at \$375,789 on 5/03/2021 collateralized by<br>\$384,000 U.S. Treasury Note, 0.125% due 4/30/2023 valued at \$383,670 including<br>accrued interest(d)<br>(Identified Cost \$375,789) | <u>375,789</u>      |
|  | Total Investments – 100.8%<br>(Identified Cost \$6,400,118)   | 7,564,535           |
|  | Other assets less liabilities – (0.8)%  | (60,526)            |
|  | Net Assets – 100.0%   | <u>\$ 7,504,009</u> |

- (†) Fund securities and other investments are valued at market value based on market quotations obtained or determined by independent pricing services recommended by the adviser or sub-adviser and approved by the Board of Trustees. Fund securities and other investments for which market quotations are not readily available are valued at fair value as determined in good faith by the adviser or sub-adviser pursuant to procedures approved by the Board of Trustees, as described below. Market value is determined as follows:

Listed equity securities (including shares of closed-end investment companies and exchange-traded funds) are valued at the last sale price quoted on the exchange where they are traded most extensively or, if there is no reported sale during the day, the closing bid quotation as reported by an independent pricing service. Securities traded on the NASDAQ Global Select Market, NASDAQ Global Market and NASDAQ Capital Market are valued at the NASDAQ Official Closing Price ("NOCP"), or if lacking an NOCP, at the most recent bid quotations on the applicable NASDAQ Market. Unlisted equity securities (except unlisted preferred equity securities) are valued at the last sale price quoted in the market where they are traded most extensively or, if there is no reported sale during the day, the closing bid quotation as reported by an independent pricing service. If there is no last sale price or closing bid quotation available, unlisted equity securities will be valued using evaluated bids furnished by an independent pricing service, if available.

In some foreign markets, an official close price and a last sale price may be available from the foreign exchange or market. In those cases, the official close price is used.

Debt securities and unlisted preferred equity securities are valued based on evaluated bids furnished to the Fund by an independent pricing service or bid prices obtained from broker-dealers.

Broker-dealer bid prices may be used to value debt and unlisted equity securities where an independent pricing service is unable to price a security or where an independent pricing service does not provide a reliable price for the security.

Mutual Funds are valued at net asset value.

Fund securities and other investments for which market quotations are not readily available are valued at fair value as determined in good faith by the adviser pursuant to procedures approved by the Board of Trustees. The Fund may also value securities and other investments at fair value in other circumstances such as when extraordinary events occur after the close of a foreign market but prior to the close of the New York Stock Exchange. This may include situations relating to a single issuer (such as a declaration of bankruptcy or a delisting of the issuer's security from the primary market on which it has traded) as well as events affecting the securities markets in general (such as market disruptions or closings and significant fluctuations in U.S. and/or foreign markets). When fair valuing its securities or other investments, the Fund may, among other things, use modeling tools or other processes that may take into account factors such as securities or other market activity and/or significant events that occur after the close of the foreign market and before the time the Fund's net asset value ("NAV") is calculated. Fair value pricing may require subjective determinations about the value of a security, and fair values used to determine the Fund's NAV may differ from quoted or published prices, or from prices that are used by others, for the same securities. In addition, the use of fair value pricing may not always result in adjustments to the prices of securities held by the Fund.

The books and records of the Fund are maintained in U.S. dollars. The values of securities, currencies and other assets and liabilities denominated in currencies other than U.S. dollars are translated into U.S. dollars based upon foreign exchange rates prevailing at the end of the period.

- (a) Non-income producing security.
- (b) The Fund's investment in mortgage related securities of Federal National Mortgage Association are interests in separate pools of mortgages. All separate investments in securities of each issuer which have the same coupon rate have been aggregated for the purpose of presentation in the Portfolio of Investments.
- (c) Variable rate security. Rate as of April 30, 2021 is disclosed.
- (d) The Fund may enter into repurchase agreements, under the terms of a Master Repurchase Agreement, under which the Fund acquires securities as collateral and agrees to resell the securities at an agreed upon time and at an agreed upon price. It is the Fund's policy that the market value of the collateral for repurchase agreements be at least equal to 102% of the repurchase price, including interest. Certain repurchase agreements are tri-party arrangements whereby the collateral is held in a segregated account for the benefit of the Fund and on behalf of the counterparty. Repurchase agreements could involve certain risks in the event of default or insolvency of the counterparty, including possible delays or restrictions upon the Fund's ability to dispose of the underlying securities. As of April 30, 2021, the Fund had an investment in a repurchase agreement for which the value of the related collateral exceeded the value of the repurchase agreement.

144A All or a portion of these securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2021, the value of Rule 144A holdings amounted to \$2,188 or less than 0.1% of net assets.

ADR An American Depositary Receipt is a certificate issued by a custodian bank representing the right to receive securities of the foreign issuer described. The values of ADRs may be significantly influenced by trading on exchanges not located in the United States.

|       |                                       |
|-------|---------------------------------------|
| ETF   | Exchange-Traded Fund                  |
| FHLMC | Federal Home Loan Mortgage Corp.      |
| FNMA  | Federal National Mortgage Association |
| GMTN  | Global Medium Term Note               |
| LIBOR | London Interbank Offered Rate         |
| MTN   | Medium Term Note                      |
| REITs | Real Estate Investment Trusts         |

### Affiliated Fund Transactions

A summary of affiliated fund transactions for each underlying fund held by the Fund for the period ended April 30, 2021, is as follows:

| <b>Fund</b>  | <b>Beginning Value</b> | <b>Purchase Cost<sup>(1)</sup></b> | <b>Sales Proceeds</b> | <b>Realized Gain (Loss)</b> | <b>Change in Unrealized Gain (Loss)</b> | <b>Ending Value</b> | <b>Distribution Received<sup>(2)</sup></b> |
|--|------------------------|------------------------------------|-----------------------|-----------------------------|---|---------------------|--|
| Loomis Sayles Inflation Protected Securities Fund, Class N     | \$ 132,533             | \$ 34,898                          | \$ 4,974              | \$ 629                      | \$ (1,238)                              | \$ 161,848          | 570  |
| Loomis Sayles Limited Term Government and Agency Fund, Class N | 99,640                 | 26,998                             | 3,955                 | 71                          | (602)                                   | 122,152             | 256  |
| Mirova Global Green Bond Fund, Class N                         | 99,388                 | 33,700                             | 3,673                 | 177                         | (2,506)                                 | 127,086             | 586  |
| Mirova International Sustainable Equity Fund, Class N          | 534,741                | 129,951                            | 21,842                | 4,058                       | 26,774                                  | 673,682             | 6,560                                      |
| WCM Focused Emerging Markets Fund, Institutional Class         | 282,960                | 87,115                             | 11,777                | 2,185                       | (263)                                   | 360,220             | —  |
| WCM Focused International Growth Fund, Institutional Class     | 538,318                | 125,483                            | 24,409                | 3,919                       | 35,106                                  | 678,417             | —  |
|  | \$ 1,687,580           | \$ 438,145                         | \$ 70,630             | \$ 11,039                   | \$ 57,271                               | \$ 2,123,405        | 7,972                                      |

<sup>(1)</sup> Purchase cost includes dividend reinvested, if any.

<sup>(2)</sup> Distributions received includes distributions from net investment income and from capital gains, if any.

## **Fair Value Measurements**

In accordance with accounting standards related to fair value measurements and disclosures, the Fund has categorized the inputs utilized in determining the value of the Fund's assets or liabilities. These inputs are summarized in the three broad levels listed below:

- Level 1 — quoted prices in active markets for identical assets or liabilities;
- Level 2 — prices determined using other significant inputs that are observable either directly, or indirectly through corroboration with observable market data (which could include quoted prices for similar assets or liabilities, interest rates, credit risk, etc.); and
- Level 3 — prices determined using significant unobservable inputs when quoted prices or observable inputs are unavailable such as when there is little or no market activity for an asset or liability (unobservable inputs reflect the Fund's own assumptions in determining the fair value of assets or liabilities and would be based on the best information available).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's investments as of April 30, 2021, at value:

**Asset Valuation Inputs**

| Description             | Level 1      | Level 2    | Level 3 | Total     |
|-------------------------|--------------|------------|---------|-----------|
| Common Stocks*          | \$ 4,151,516 | \$ -       | \$ -    | 4,151,516 |
| Bonds and Notes*        | -            | 290,901    | -       | 290,901   |
| Exchange-Traded Funds   | 622,924      | -          | -       | 622,924   |
| Affiliated Mutual Funds | 2,123,405    | -          | -       | 2,123,405 |
| Short-Term Investments  | -            | 375,789    | -       | 375,789   |
| Total                   | \$ 6,897,845 | \$ 666,690 | \$ -    | 7,564,535 |

\* Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

Asset Allocation Summary at April 30, 2021 (Unaudited)

|                               |                      |
|-------------------------------|----------------------|
| Equity                        | 86.4%                |
| Fixed Income                  | 9.4                  |
| Short-Term Investments        | <u>5.0</u>           |
| Total Investments             | 100.8                |
| Other assets less liabilities | <u>(0.8)</u>         |
| Net Assets                    | <u><u>100.0%</u></u> |