

PORTFOLIO OF INVESTMENTS – as of October 31, 2020 (Unaudited)

Natixis Sustainable Future 2025 Fund

| Shares | Description | Value (†) |
|--|--|---------------|
| Common Stocks – 38.9% of Net Assets | | |
| Aerospace & Defense – 0.4% | | |
| 19 | Axon Enterprise, Inc.(a) | \$ 1,879 |
| 76 | Boeing Co. (The) | 10,974 |
| 35 | General Dynamics Corp. | 4,597 |
| 28 | Moog, Inc., Class A | 1,747 |
| 42 | Raytheon Technologies Corp. | 2,281 |
| | | <u>21,478</u> |
| Air Freight & Logistics – 0.4% | | |
| 179 | Expeditors International of Washington, Inc. | 15,818 |
| 36 | United Parcel Service, Inc., Class B | 5,656 |
| | | <u>21,474</u> |
| Airlines – 0.1% | | |
| 12 | Delta Air Lines, Inc. | 368 |
| 287 | JetBlue Airways Corp.(a) | 3,435 |
| | | <u>3,803</u> |
| Auto Components – 0.2% | | |
| 96 | Aptiv PLC | 9,263 |
| 13 | BorgWarner, Inc. | 455 |
| 25 | Visteon Corp.(a) | 2,241 |
| | | <u>11,959</u> |
| Automobiles – 0.3% | | |
| 360 | General Motors Co. | 12,431 |
| 27 | Thor Industries, Inc. | 2,283 |
| | | <u>14,714</u> |
| Banks – 1.8% | | |
| 74 | Ameris Bancorp | 2,168 |
| 134 | BancorpSouth Bank | 3,137 |
| 618 | Bank of America Corp. | 14,647 |
| 291 | Cadence BanCorp | 3,265 |
| 305 | Citigroup, Inc. | 12,633 |
| 119 | Citizens Financial Group, Inc. | 3,243 |
| 102 | Columbia Banking System, Inc. | 2,898 |
| 8 | Comerica, Inc. | 364 |
| 65 | Cullen/Frost Bankers, Inc. | 4,567 |
| 234 | Fulton Financial Corp. | 2,572 |
| 156 | Huntington Bancshares, Inc. | 1,629 |
| 119 | International Bancshares Corp. | 3,294 |
| 202 | KeyCorp | 2,622 |
| 13 | M&T Bank Corp. | 1,346 |
| 135 | People's United Financial, Inc. | 1,440 |
| 46 | PNC Financial Services Group, Inc. (The) | 5,146 |
| 220 | Regions Financial Corp. | 2,926 |
| 108 | TCF Financial Corp. | 2,939 |
| 76 | Truist Financial Corp. | 3,201 |

| Shares | Description | Value (†) |
|----------------------------------|-------------------------------------|-----------|
| Common Stocks – continued | | |
| Banks – continued | | |
| 184 | Trustmark Corp. | \$ 4,304 |
| 106 | U.S. Bancorp | 4,129 |
| 291 | Wells Fargo & Co. | 6,242 |
| 49 | Wintrust Financial Corp. | 2,412 |
| | | 91,124 |
| Beverages – 1.0% | | |
| 112 | Coca-Cola Co. (The) | 5,383 |
| 72 | Constellation Brands, Inc., Class A | 11,896 |
| 264 | Keurig Dr Pepper, Inc. | 7,101 |
| 289 | Monster Beverage Corp.(a) | 22,129 |
| 40 | PepsiCo, Inc. | 5,332 |
| | | 51,841 |
| Biotechnology – 1.0% | | |
| 37 | AbbVie, Inc. | 3,149 |
| 19 | Alexion Pharmaceuticals, Inc.(a) | 2,188 |
| 29 | Amgen, Inc. | 6,291 |
| 9 | Biogen, Inc.(a) | 2,268 |
| 73 | BioMarin Pharmaceutical, Inc.(a) | 5,433 |
| 75 | Gilead Sciences, Inc. | 4,361 |
| 17 | Ligand Pharmaceuticals, Inc.(a) | 1,402 |
| 43 | Regeneron Pharmaceuticals, Inc.(a) | 23,373 |
| 5 | Vertex Pharmaceuticals, Inc.(a) | 1,042 |
| | | 49,507 |
| Building Products – 0.2% | | |
| 19 | Lennox International, Inc. | 5,161 |
| 57 | Owens Corning | 3,732 |
| 37 | Trex Co., Inc.(a) | 2,573 |
| | | 11,466 |
| Capital Markets – 2.3% | | |
| 34 | Ameriprise Financial, Inc. | 5,468 |
| 314 | Bank of New York Mellon Corp. (The) | 10,789 |
| 5 | BlackRock, Inc. | 2,996 |
| 361 | Charles Schwab Corp. (The) | 14,841 |
| 10 | CME Group, Inc. | 1,507 |
| 40 | FactSet Research Systems, Inc. | 12,260 |
| 41 | Franklin Resources, Inc. | 769 |
| 49 | Goldman Sachs Group, Inc. (The) | 9,263 |
| 18 | Intercontinental Exchange, Inc. | 1,699 |
| 14 | Invesco Ltd. | 183 |
| 95 | Janus Henderson Group PLC | 2,308 |
| 22 | Moody's Corp. | 5,784 |
| 20 | MSCI, Inc. | 6,997 |
| 34 | Nasdaq, Inc. | 4,114 |
| 80 | Northern Trust Corp. | 6,262 |
| 36 | S&P Global, Inc. | 11,618 |
| 157 | SEI Investments Co. | 7,717 |
| 218 | State Street Corp. | 12,840 |

| Shares | Description | Value (†) |
|--|---------------------------------|----------------|
| Common Stocks – continued | | |
| Capital Markets – continued | | |
| 4 | T. Rowe Price Group, Inc. | \$ 507 |
| | | <u>117,922</u> |
| Chemicals – 0.4% | | |
| 5 | Air Products & Chemicals, Inc. | 1,381 |
| 15 | DuPont de Nemours, Inc. | 853 |
| 5 | Ecolab, Inc. | 918 |
| 51 | HB Fuller Co. | 2,308 |
| 37 | Innospec, Inc. | 2,447 |
| 39 | Linde PLC | 8,593 |
| 44 | Minerals Technologies, Inc. | 2,407 |
| 25 | Stepan Co. | 2,911 |
| | | <u>21,818</u> |
| Commercial Services & Supplies – 0.2% | | |
| 62 | Healthcare Services Group, Inc. | 1,418 |
| 26 | MSA Safety, Inc. | 3,430 |
| 4 | Republic Services, Inc. | 353 |
| 39 | Tetra Tech, Inc. | 3,935 |
| 25 | Waste Management, Inc. | 2,698 |
| | | <u>11,834</u> |
| Communications Equipment – 0.4% | | |
| 63 | Ciena Corp.(a) | 2,481 |
| 383 | Cisco Systems, Inc. | 13,750 |
| 4 | F5 Networks, Inc.(a) | 532 |
| 35 | Lumentum Holdings, Inc.(a) | 2,894 |
| | | <u>19,657</u> |
| Construction & Engineering – 0.1% | | |
| 120 | AECOM(a) | 5,381 |
| 147 | Fluor Corp. | 1,668 |
| | | <u>7,049</u> |
| Consumer Finance – 0.9% | | |
| 690 | Ally Financial, Inc. | 18,409 |
| 115 | American Express Co. | 10,493 |
| 217 | Capital One Financial Corp. | 15,858 |
| 33 | Green Dot Corp., Class A(a) | 1,760 |
| | | <u>46,520</u> |
| Containers & Packaging – 0.2% | | |
| 282 | Ancor PLC | 2,941 |
| 26 | Ball Corp. | 2,314 |
| 29 | International Paper Co. | 1,269 |
| 187 | O-I Glass, Inc. | 1,763 |
| | | <u>8,287</u> |
| Distributors – 0.2% | | |
| 21 | Genuine Parts Co. | 1,899 |

| Shares | Description | Value (†) |
|----------------------------------|--|---------------|
| Common Stocks – continued | | |
| | Distributors – continued | |
| 18 | POOL CORP. | \$ 6,297 |
| | | <u>8,196</u> |
| | Diversified Consumer Services – 0.1% | |
| 79 | Service Corp. International | 3,658 |
| | | <u>3,658</u> |
| | Diversified Telecommunication Services – 0.1% | |
| 126 | AT&T, Inc. | 3,405 |
| | | <u>3,405</u> |
| | Electric Utilities – 0.3% | |
| 69 | American Electric Power Co., Inc. | 6,205 |
| 9 | Edison International | 504 |
| 19 | Eversource Energy | 1,658 |
| 35 | Exelon Corp. | 1,396 |
| 12 | FirstEnergy Corp. | 357 |
| 35 | IDACORP, Inc. | 3,071 |
| 40 | NextEra Energy, Inc. | 2,928 |
| 22 | PPL Corp. | 605 |
| | | <u>16,724</u> |
| | Electrical Equipment – 0.5% | |
| 18 | Acuity Brands, Inc. | 1,604 |
| 228 | Ballard Power Systems, Inc.(a) | 3,368 |
| 26 | Eaton Corp. PLC | 2,699 |
| 22 | Generac Holdings, Inc.(a) | 4,623 |
| 24 | Hubbell, Inc. | 3,492 |
| 25 | Rockwell Automation, Inc. | 5,928 |
| 39 | Sunrun, Inc.(a) | 2,029 |
| | | <u>23,743</u> |
| | Electronic Equipment, Instruments & Components – 0.6% | |
| 66 | Avnet, Inc. | 1,628 |
| 68 | Cognex Corp. | 4,481 |
| 15 | Coherent, Inc.(a) | 1,877 |
| 22 | Corning, Inc. | 703 |
| 86 | Itron, Inc.(a) | 5,844 |
| 13 | Littelfuse, Inc. | 2,573 |
| 12 | Rogers Corp.(a) | 1,455 |
| 91 | TE Connectivity Ltd. | 8,816 |
| 81 | Trimble, Inc.(a) | 3,899 |
| 120 | Vishay Intertechnology, Inc. | 1,946 |
| | | <u>33,222</u> |
| | Energy Equipment & Services – 0.2% | |
| 509 | Archrock, Inc. | 3,018 |
| 62 | Baker Hughes Co. | 916 |
| 65 | National Oilwell Varco, Inc. | 546 |
| 252 | Schlumberger NV | 3,765 |
| 45 | TechnipFMC PLC | 249 |
| | | <u>8,494</u> |

| Shares | Description | Value (†) |
|--|--|-----------|
| Common Stocks – continued | | |
| Entertainment – 0.8% | | |
| 84 | Activision Blizzard, Inc. | \$ 6,361 |
| 68 | Cinemark Holdings, Inc. | 557 |
| 41 | Electronic Arts, Inc.(a) | 4,913 |
| 23 | Netflix, Inc.(a) | 10,942 |
| 26 | Take-Two Interactive Software, Inc.(a) | 4,028 |
| 129 | Walt Disney Co. (The) | 15,641 |
| | | 42,442 |
| Food & Staples Retailing – 0.2% | | |
| 52 | BJ's Wholesale Club Holdings, Inc.(a) | 1,991 |
| 44 | Kroger Co. (The) | 1,417 |
| 162 | SpartanNash Co. | 2,983 |
| 28 | Sysco Corp. | 1,549 |
| 79 | Walgreens Boots Alliance, Inc. | 2,689 |
| | | 10,629 |
| Food Products – 0.3% | | |
| 42 | Campbell Soup Co. | 1,960 |
| 12 | Conagra Brands, Inc. | 421 |
| 28 | General Mills, Inc. | 1,655 |
| 69 | Hain Celestial Group, Inc. (The)(a) | 2,122 |
| 42 | Hormel Foods Corp. | 2,045 |
| 35 | Ingredion, Inc. | 2,481 |
| 8 | J.M. Smucker Co. (The) | 898 |
| 16 | Kellogg Co. | 1,006 |
| 4 | McCormick & Co., Inc. | 722 |
| 46 | Mondelez International, Inc., Class A | 2,444 |
| | | 15,754 |
| Gas Utilities – 0.2% | | |
| 71 | New Jersey Resources Corp. | 2,072 |
| 40 | ONE Gas, Inc. | 2,761 |
| 78 | South Jersey Industries, Inc. | 1,503 |
| 85 | UGI Corp. | 2,749 |
| | | 9,085 |
| Health Care Equipment & Supplies – 0.8% | | |
| 32 | Abbott Laboratories | 3,364 |
| 5 | Becton Dickinson & Co. | 1,156 |
| 24 | Boston Scientific Corp.(a) | 822 |
| 4 | Cooper Cos., Inc. (The) | 1,276 |
| 11 | Danaher Corp. | 2,525 |
| 11 | DENTSPLY SIRONA, Inc. | 519 |
| 12 | Edwards Lifesciences Corp.(a) | 860 |
| 37 | Globus Medical, Inc., Class A(a) | 1,928 |
| 19 | Haemonetics Corp.(a) | 1,921 |
| 35 | Hill-Rom Holdings, Inc. | 3,187 |
| 14 | Hologic, Inc.(a) | 964 |
| 8 | Intuitive Surgical, Inc.(a) | 5,337 |
| 24 | Medtronic PLC | 2,414 |
| 87 | Meridian Bioscience, Inc.(a) | 1,492 |

| Shares | Description | Value (†) |
|---|--|-----------|
| Common Stocks – continued | | |
| Health Care Equipment & Supplies – continued | | |
| 28 | Merit Medical Systems, Inc.(a) | \$ 1,401 |
| 19 | Penumbra, Inc.(a) | 4,960 |
| 10 | Quidel Corp.(a) | 2,683 |
| 3 | STERIS PLC | 532 |
| 6 | Stryker Corp. | 1,212 |
| 8 | Varian Medical Systems, Inc.(a) | 1,382 |
| | | 39,935 |
| Health Care Providers & Services – 1.5% | | |
| 13 | Amedisys, Inc.(a) | 3,367 |
| 5 | Anthem, Inc. | 1,364 |
| 37 | BioTelemetry, Inc.(a) | 1,576 |
| 49 | Centene Corp.(a) | 2,896 |
| 9 | Chemed Corp. | 4,305 |
| 31 | Cigna Corp. | 5,176 |
| 138 | CVS Health Corp. | 7,740 |
| 11 | DaVita, Inc.(a) | 949 |
| 33 | Encompass Health Corp. | 2,023 |
| 95 | HCA Healthcare, Inc. | 11,774 |
| 18 | Henry Schein, Inc.(a) | 1,145 |
| 36 | Humana, Inc. | 14,374 |
| 12 | Laboratory Corp. of America Holdings(a) | 2,397 |
| 139 | MEDNAX, Inc.(a) | 1,772 |
| 63 | Patterson Cos., Inc. | 1,567 |
| 57 | Quest Diagnostics, Inc. | 6,962 |
| 17 | UnitedHealth Group, Inc. | 5,187 |
| | | 74,574 |
| Health Care Technology – 0.3% | | |
| 179 | Allscripts Healthcare Solutions, Inc.(a) | 1,804 |
| 140 | Cerner Corp. | 9,813 |
| 65 | HMS Holdings Corp.(a) | 1,730 |
| | | 13,347 |
| Hotels, Restaurants & Leisure – 1.0% | | |
| 32 | Dine Brands Global, Inc. | 1,646 |
| 36 | Dunkin' Brands Group, Inc. | 3,590 |
| 114 | Hilton Worldwide Holdings, Inc. | 10,010 |
| 21 | Jack in the Box, Inc. | 1,681 |
| 23 | Marriott Vacations Worldwide Corp. | 2,222 |
| 389 | MGM Resorts International | 8,002 |
| 125 | Starbucks Corp. | 10,870 |
| 134 | Wendy's Co. (The) | 2,928 |
| 141 | Yum China Holdings, Inc. | 7,506 |
| 52 | Yum! Brands, Inc. | 4,853 |
| | | 53,308 |
| Household Durables – 0.3% | | |
| 107 | KB Home | 3,451 |
| 80 | Meritage Homes Corp.(a) | 6,967 |

| Shares | Description | Value (†) |
|---|--|----------------|
| Common Stocks – continued | | |
| Household Durables – continued | | |
| 145 | Taylor Morrison Home Corp.(a) | \$ 3,132 |
| | | <u>13,550</u> |
| Household Products – 0.6% | | |
| 26 | Church & Dwight Co., Inc. | 2,298 |
| 3 | Clorox Co. (The) | 622 |
| 164 | Colgate-Palmolive Co. | 12,938 |
| 36 | Kimberly-Clark Corp. | 4,773 |
| 61 | Procter & Gamble Co. (The) | 8,363 |
| | | <u>28,994</u> |
| Independent Power & Renewable Electricity Producers – 0.3% | | |
| 45 | AES Corp. (The) | 878 |
| 131 | NextEra Energy Partners LP | 8,227 |
| 59 | Ormat Technologies, Inc. | 4,181 |
| 107 | Sunnova Energy International, Inc.(a) | 2,574 |
| | | <u>15,860</u> |
| Industrial Conglomerates – 0.3% | | |
| 15 | 3M Co. | 2,399 |
| 19 | Carlisle Cos., Inc. | 2,353 |
| 1,149 | General Electric Co. | 8,526 |
| 5 | Honeywell International, Inc. | 825 |
| | | <u>14,103</u> |
| Insurance – 1.0% | | |
| 15 | Aflac, Inc. | 509 |
| 23 | Allstate Corp. (The) | 2,041 |
| 342 | American International Group, Inc. | 10,770 |
| 37 | Chubb Ltd. | 4,807 |
| 13 | eHealth, Inc.(a) | 872 |
| 61 | First American Financial Corp. | 2,720 |
| 23 | Hanover Insurance Group, Inc. (The) | 2,200 |
| 12 | Lincoln National Corp. | 421 |
| 15 | Marsh & McLennan Cos., Inc. | 1,552 |
| 121 | MetLife, Inc. | 4,580 |
| 34 | Prudential Financial, Inc. | 2,177 |
| 160 | Reinsurance Group of America, Inc. | 16,163 |
| 18 | Travelers Cos., Inc. (The) | 2,173 |
| | | <u>50,985</u> |
| Interactive Media & Services – 2.1% | | |
| 15 | Alphabet, Inc., Class A(a) | 24,242 |
| 20 | Alphabet, Inc., Class C(a) | 32,420 |
| 180 | Facebook, Inc., Class A(a) | 47,360 |
| 104 | Twitter, Inc.(a) | 4,301 |
| | | <u>108,323</u> |
| Internet & Direct Marketing Retail – 1.9% | | |
| 114 | Alibaba Group Holding Ltd., Sponsored ADR(a) | 34,735 |
| 12 | Amazon.com, Inc.(a) | 36,434 |

| Shares | Description | Value (†) |
|---|---|-----------|
| Common Stocks – continued | | |
| Internet & Direct Marketing Retail – continued | | |
| 8 | Booking Holdings, Inc.(a) | \$ 12,980 |
| 283 | eBay, Inc. | 13,479 |
| 100 | Qurate Retail, Inc., Class A | 677 |
| | | 98,305 |
| IT Services – 2.0% | | |
| 13 | Accenture PLC, Class A | 2,820 |
| 113 | Automatic Data Processing, Inc. | 17,850 |
| 41 | Cognizant Technology Solutions Corp., Class A | 2,928 |
| 419 | DXC Technology Co. | 7,718 |
| 12 | Fidelity National Information Services, Inc. | 1,495 |
| 72 | Fiserv, Inc.(a) | 6,874 |
| 74 | Gartner, Inc.(a) | 8,887 |
| 38 | MasterCard, Inc., Class A | 10,968 |
| 16 | Paychex, Inc. | 1,316 |
| 243 | Sabre Corp. | 1,584 |
| 7 | VeriSign, Inc.(a) | 1,335 |
| 183 | Visa, Inc., Class A | 33,253 |
| 202 | Western Union Co. (The) | 3,927 |
| 18 | WEX, Inc.(a) | 2,278 |
| | | 103,233 |
| Leisure Products – 0.0% | | |
| 82 | Callaway Golf Co. | 1,270 |
| Life Sciences Tools & Services – 0.6% | | |
| 12 | Agilent Technologies, Inc. | 1,225 |
| 44 | Illumina, Inc.(a) | 12,879 |
| 6 | IQVIA Holdings, Inc.(a) | 924 |
| 1 | Mettler-Toledo International, Inc.(a) | 998 |
| 75 | NeoGenomics, Inc.(a) | 2,942 |
| 34 | Repligen Corp.(a) | 5,664 |
| 8 | Thermo Fisher Scientific, Inc. | 3,785 |
| 4 | Waters Corp.(a) | 891 |
| | | 29,308 |
| Machinery – 1.5% | | |
| 44 | AGCO Corp. | 3,389 |
| 99 | Caterpillar, Inc. | 15,548 |
| 39 | Cummins, Inc. | 8,576 |
| 91 | Deere & Co. | 20,558 |
| 34 | Flowserve Corp. | 990 |
| 14 | Illinois Tool Works, Inc. | 2,742 |
| 59 | ITT, Inc. | 3,570 |
| 76 | Kennametal, Inc. | 2,356 |
| 47 | Oshkosh Corp. | 3,166 |
| 47 | Parker-Hannifin Corp. | 9,793 |
| 13 | Proto Labs, Inc.(a) | 1,535 |
| 79 | Terex Corp. | 1,951 |
| 52 | Toro Co. (The) | 4,269 |
| | | 78,443 |

| Shares | Description | Value (†) |
|---|--|-----------|
| Common Stocks – continued | | |
| Media – 0.8% | | |
| 4 | Cable One, Inc. | \$ 6,928 |
| 19 | Charter Communications, Inc., Class A(a) | 11,473 |
| 340 | Comcast Corp., Class A | 14,362 |
| 17 | Discovery, Inc., Series C(a) | 311 |
| 64 | New York Times Co. (The), Class A | 2,538 |
| 102 | Omnicom Group, Inc. | 4,814 |
| | | 40,426 |
| Metals & Mining – 0.2% | | |
| 108 | Commercial Metals Co. | 2,230 |
| 17 | Newmont Corp. | 1,068 |
| 8 | Nucor Corp. | 382 |
| 46 | Reliance Steel & Aluminum Co. | 5,014 |
| 29 | Royal Gold, Inc. | 3,446 |
| | | 12,140 |
| Multi-Utilities – 0.2% | | |
| 40 | Consolidated Edison, Inc. | 3,140 |
| 17 | Dominion Energy, Inc. | 1,366 |
| 17 | DTE Energy Co. | 2,098 |
| 11 | Sempra Energy | 1,379 |
| 11 | WEC Energy Group, Inc. | 1,106 |
| | | 9,089 |
| Multiline Retail – 0.1% | | |
| 275 | Macy's, Inc. | 1,708 |
| 10 | Target Corp. | 1,522 |
| | | 3,230 |
| Oil, Gas & Consumable Fuels – 0.6% | | |
| 721 | Apache Corp. | 5,984 |
| 9 | Chevron Corp. | 626 |
| 57 | Concho Resources, Inc. | 2,366 |
| 68 | Devon Energy Corp. | 607 |
| 115 | Diamondback Energy, Inc. | 2,985 |
| 287 | EOG Resources, Inc. | 9,827 |
| 111 | EQT Corp. | 1,681 |
| 240 | Marathon Oil Corp. | 950 |
| 46 | ONEOK, Inc. | 1,334 |
| 426 | Southwestern Energy Co.(a) | 1,138 |
| 33 | Valero Energy Corp. | 1,274 |
| 76 | World Fuel Services Corp. | 1,600 |
| | | 30,372 |
| Paper & Forest Products – 0.0% | | |
| 79 | Louisiana-Pacific Corp. | 2,258 |
| Pharmaceuticals – 0.8% | | |
| 47 | Bristol-Myers Squibb Co. | 2,747 |
| 16 | Eli Lilly & Co. | 2,087 |
| 26 | Jazz Pharmaceuticals PLC(a) | 3,747 |

| Shares | Description | Value (†) |
|--|---|-----------|
| Common Stocks – continued | | |
| Pharmaceuticals – continued | | |
| 52 | Merck & Co., Inc. | \$ 3,911 |
| 75 | Novartis AG, Sponsored ADR | 5,856 |
| 56 | Novo Nordisk A/S, Sponsored ADR | 3,578 |
| 20 | Perrigo Co. PLC | 877 |
| 115 | Pfizer, Inc. | 4,080 |
| 318 | Roche Holding AG, Sponsored ADR | 12,717 |
| | | 39,600 |
| Professional Services – 0.3% | | |
| 47 | Exponent, Inc. | 3,271 |
| 5 | IHS Markit Ltd. | 404 |
| 17 | Insperty, Inc. | 1,302 |
| 48 | Korn Ferry | 1,449 |
| 28 | ManpowerGroup, Inc. | 1,900 |
| 337 | Nielsen Holdings PLC | 4,553 |
| 17 | Verisk Analytics, Inc. | 3,026 |
| | | 15,905 |
| Real Estate Management & Development – 0.1% | | |
| 88 | CBRE Group, Inc., Class A(a) | 4,435 |
| 24 | Jones Lang LaSalle, Inc. | 2,709 |
| | | 7,144 |
| REITs - Apartments – 0.2% | | |
| 87 | American Campus Communities, Inc. | 3,259 |
| 3 | AvalonBay Communities, Inc. | 417 |
| 58 | Camden Property Trust | 5,350 |
| 19 | Equity Residential | 893 |
| | | 9,919 |
| REITs - Diversified – 0.2% | | |
| 21 | Crown Castle International Corp. | 3,280 |
| 13 | Digital Realty Trust, Inc. | 1,876 |
| 3 | Equinix, Inc. | 2,194 |
| 38 | Weyerhaeuser Co. | 1,037 |
| | | 8,387 |
| REITs - Health Care – 0.1% | | |
| 148 | Healthpeak Properties, Inc. | 3,992 |
| 18 | Ventas, Inc. | 710 |
| 9 | Welltower, Inc. | 484 |
| | | 5,186 |
| REITs - Hotels – 0.1% | | |
| 62 | Host Hotels & Resorts, Inc. | 650 |
| 256 | Park Hotels & Resorts, Inc. | 2,542 |
| | | 3,192 |
| REITs - Mortgage – 0.1% | | |
| 139 | Hannon Armstrong Sustainable Infrastructure Capital, Inc. | 5,817 |

| Shares | Description | Value (†) |
|--|--------------------------------------|-----------|
| Common Stocks – continued | | |
| REITs - Office Property – 0.3% | | |
| 4 | Boston Properties, Inc. | \$ 290 |
| 131 | Corporate Office Properties Trust | 2,938 |
| 148 | Douglas Emmett, Inc. | 3,493 |
| 198 | Easterly Government Properties, Inc. | 4,138 |
| 65 | Kilroy Realty Corp. | 3,060 |
| | | 13,919 |
| REITs - Shopping Centers – 0.1% | | |
| 353 | Brixmor Property Group, Inc. | 3,869 |
| REITs - Storage – 0.0% | | |
| 13 | Iron Mountain, Inc. | 339 |
| REITs - Warehouse/Industrials – 0.1% | | |
| 42 | CyrusOne, Inc. | 2,984 |
| 31 | ProLogis, Inc. | 3,075 |
| | | 6,059 |
| Road & Rail – 0.2% | | |
| 14 | CSX Corp. | 1,105 |
| 18 | Norfolk Southern Corp. | 3,764 |
| 38 | Ryder System, Inc. | 1,872 |
| 12 | Union Pacific Corp. | 2,126 |
| | | 8,867 |
| Semiconductors & Semiconductor Equipment – 1.9% | | |
| 68 | Advanced Micro Devices, Inc.(a) | 5,120 |
| 12 | Analog Devices, Inc. | 1,422 |
| 27 | Applied Materials, Inc. | 1,599 |
| 50 | Cirrus Logic, Inc.(a) | 3,443 |
| 67 | Cree, Inc.(a) | 4,261 |
| 39 | Enphase Energy, Inc.(a) | 3,826 |
| 132 | First Solar, Inc.(a) | 11,490 |
| 66 | Ichor Holdings Ltd.(a) | 1,535 |
| 81 | Intel Corp. | 3,587 |
| 4 | Lam Research Corp. | 1,368 |
| 21 | Micron Technology, Inc.(a) | 1,057 |
| 63 | NVIDIA Corp. | 31,586 |
| 116 | QUALCOMM, Inc. | 14,310 |
| 38 | Silicon Laboratories, Inc.(a) | 3,893 |
| 41 | Texas Instruments, Inc. | 5,928 |
| 21 | Universal Display Corp. | 4,165 |
| | | 98,590 |
| Software – 2.9% | | |
| 10 | Adobe, Inc.(a) | 4,471 |
| 107 | Autodesk, Inc.(a) | 25,203 |
| 29 | Blackbaud, Inc. | 1,431 |
| 41 | Bottomline Technologies, Inc.(a) | 1,629 |
| 20 | Cadence Design Systems, Inc.(a) | 2,188 |
| 6 | Citrix Systems, Inc. | 680 |

| Shares | Description | Value (†) |
|--|----------------------------------|-----------|
| Common Stocks – continued | | |
| Software – continued | | |
| 13 | Fair Isaac Corp.(a) | \$ 5,089 |
| 5 | Intuit, Inc. | 1,573 |
| 126 | Microsoft Corp. | 25,511 |
| 227 | NortonLifeLock, Inc. | 4,669 |
| 366 | Oracle Corp. | 20,536 |
| 25 | Paylocity Holding Corp.(a) | 4,638 |
| 35 | PTC, Inc.(a) | 2,936 |
| 25 | Qualys, Inc.(a) | 2,196 |
| 88 | salesforce.com, Inc.(a) | 20,440 |
| 4 | ServiceNow, Inc.(a) | 1,990 |
| 102 | Workday, Inc., Class A(a) | 21,432 |
| | | 146,612 |
| Specialty Retail – 1.0% | | |
| 30 | Aaron's Holdings Co., Inc. | 1,568 |
| 117 | American Eagle Outfitters, Inc. | 1,604 |
| 32 | Asbury Automotive Group, Inc.(a) | 3,295 |
| 4 | AutoZone, Inc.(a) | 4,516 |
| 7 | Best Buy Co., Inc. | 781 |
| 16 | Five Below, Inc.(a) | 2,133 |
| 222 | Gap, Inc. (The) | 4,318 |
| 42 | Home Depot, Inc. (The) | 11,202 |
| 23 | Lithia Motors, Inc., Class A | 5,280 |
| 38 | Lowe's Cos., Inc. | 6,008 |
| 35 | Monro, Inc. | 1,472 |
| 38 | Tiffany & Co. | 4,972 |
| 32 | Williams-Sonoma, Inc. | 2,919 |
| | | 50,068 |
| Technology Hardware, Storage & Peripherals – 0.3% | | |
| 106 | Apple, Inc. | 11,539 |
| 112 | Hewlett Packard Enterprise Co. | 968 |
| 116 | HP, Inc. | 2,083 |
| 83 | NCR Corp.(a) | 1,687 |
| 9 | Seagate Technology PLC | 430 |
| | | 16,707 |
| Textiles, Apparel & Luxury Goods – 0.4% | | |
| 19 | Deckers Outdoor Corp.(a) | 4,814 |
| 52 | NIKE, Inc., Class B | 6,244 |
| 567 | Under Armour, Inc., Class A(a) | 7,848 |
| 36 | VF Corp. | 2,419 |
| 76 | Wolverine World Wide, Inc. | 2,027 |
| | | 23,352 |
| Thriffs & Mortgage Finance – 0.0% | | |
| 287 | New York Community Bancorp, Inc. | 2,385 |
| Trading Companies & Distributors – 0.0% | | |
| 24 | GATX Corp. | 1,639 |

| Shares | Description | Value (†) |
|---|--|-----------|
| Common Stocks – continued | | |
| Water Utilities – 0.2% | | |
| 22 | American Water Works Co., Inc. | \$ 3,311 |
| 182 | Essential Utilities, Inc. | 7,499 |
| | | 10,810 |
| Wireless Telecommunication Services – 0.1% | | |
| 54 | Shenandoah Telecommunications Co. | 2,356 |
| 44 | T-Mobile US, Inc.(a) | 4,821 |
| | | 7,177 |
| | Total Common Stocks (Identified Cost \$1,921,617) | 1,992,401 |
| Principal Amount | | |

Bonds and Notes – 16.3%

| | | |
|--|--|--------|
| Agency Commercial Mortgage-Backed Securities – 0.1% | | |
| \$ 3,513 | FHLMC Multifamily Structured Pass Through Certificates, Series K012, Class A2, 4.186%, 12/25/2020(b) | 3,522 |
| Automotive – 0.4% | | |
| 10,000 | General Motors Financial Co., Inc., 4.350%, 1/17/2027 | 10,959 |
| 8,000 | Toyota Motor Credit Corp., MTN, 2.600%, 1/11/2022 | 8,210 |
| | | 19,169 |
| Banking – 3.4% | | |
| 10,000 | American Express Co., 3.700%, 8/03/2023 | 10,856 |
| 10,000 | Bank of America Corp., (fixed rate to 1/20/2022, variable rate thereafter), MTN, 3.124%, 1/20/2023 | 10,302 |
| 9,000 | Bank of Montreal, MTN, 1.900%, 8/27/2021 | 9,123 |
| 9,000 | Bank of New York Mellon Corp. (The), Series 12, MTN, 3.650%, 2/04/2024 | 9,840 |
| 6,000 | Bank of Nova Scotia (The), 3.400%, 2/11/2024 | 6,513 |
| 10,000 | BNP Paribas S.A., MTN, 3.250%, 3/03/2023 | 10,646 |
| 9,000 | Capital One Financial Corp., 3.300%, 10/30/2024 | 9,762 |
| 9,000 | Citigroup, Inc., 4.600%, 3/09/2026 | 10,376 |
| 5,000 | Cooperatieve Rabobank UA, 3.875%, 2/08/2022 | 5,224 |
| 4,000 | Deutsche Bank AG, GMTN, 3.375%, 5/12/2021 | 4,046 |
| 10,000 | Goldman Sachs Group, Inc. (The), 3.750%, 5/22/2025 | 11,118 |
| 11,000 | JPMorgan Chase & Co., (fixed rate to 3/01/2024, variable rate thereafter), 3.220%, 3/01/2025 | 11,842 |
| 8,000 | KeyCorp, MTN, 2.550%, 10/01/2029 | 8,513 |

| Principal Amount | Description | Value (†) |
|------------------------------------|--|----------------|
| Bonds and Notes – continued | | |
| | Banking – continued | |
| \$ 9,000 | Morgan Stanley, Series F, 3.875%, 4/29/2024 | \$ 9,946 |
| 8,000 | PNC Financial Services Group, Inc. (The), 2.600%, 7/23/2026 | 8,705 |
| 5,000 | Royal Bank of Canada, GMTN, 2.550%, 7/16/2024 | 5,338 |
| 4,000 | Santander Holdings USA, Inc., 3.500%, 6/07/2024 | 4,308 |
| 8,000 | Truist Bank, 3.200%, 4/01/2024 | 8,638 |
| 10,000 | Wells Fargo & Co., MTN, 3.000%, 2/19/2025 | 10,795 |
| 10,000 | Westpac Banking Corp., 2.350%, 2/19/2025 | 10,644 |
| | | <u>176,535</u> |
| | Brokerage – 0.3% | |
| 8,000 | BlackRock, Inc., 2.400%, 4/30/2030 | 8,600 |
| 8,000 | Intercontinental Exchange, Inc., 3.000%, 6/15/2050 | 8,316 |
| | | <u>16,916</u> |
| | Cable Satellite – 0.2% | |
| 8,000 | Comcast Corp., 3.000%, 2/01/2024 | 8,607 |
| | | <u>8,607</u> |
| | Construction Machinery – 0.3% | |
| 7,000 | Caterpillar Financial Services Corp., 0.650%, 7/07/2023 | 7,042 |
| 9,000 | John Deere Capital Corp., MTN, 2.650%, 1/06/2022 | 9,243 |
| | | <u>16,285</u> |
| | Consumer Cyclical Services – 0.3% | |
| 5,000 | Amazon.com, Inc., 3.875%, 8/22/2037 | 6,133 |
| 10,000 | eBay, Inc., 3.800%, 3/09/2022 | 10,423 |
| | | <u>16,556</u> |
| | Electric – 0.8% | |
| 7,000 | Duke Energy Corp., 3.750%, 4/15/2024 | 7,674 |
| 9,000 | Entergy Corp., 0.900%, 9/15/2025 | 9,001 |
| 6,000 | Exelon Corp., 4.050%, 4/15/2030 | 6,945 |
| 8,000 | NextEra Energy Capital Holdings, Inc., 2.250%, 6/01/2030 | 8,288 |
| 7,000 | Virginia Electric & Power Co., Series A, 3.150%, 1/15/2026 | 7,763 |
| | | <u>39,671</u> |

| | Principal Amount | Description | Value (†) |
|------------------------------------|---------------------|--|---------------|
| Bonds and Notes – continued | | | |
| | | Finance Companies – 0.1% | |
| \$ | 6,000 | Ares Capital Corp., 3.250%, 7/15/2025 | \$ 6,015 |
| | | Financial Other – 0.2% | |
| | 8,000 | ORIX Corp., 2.900%, 7/18/2022 | 8,289 |
| | | Food & Beverage – 0.5% | |
| | 8,000 | Coca-Cola Co. (The), 1.450%, 6/01/2027 | 8,210 |
| | 8,000 | General Mills, Inc., 4.000%, 4/17/2025 | 9,029 |
| | 8,000 | Mondelez International, Inc., 2.750%, 4/13/2030 | 8,623 |
| | | | <u>25,862</u> |
| | | Government Owned - No Guarantee – 0.5% | |
| | 17,000 | Federal National Mortgage Association, 6.625%, 11/15/2030 | 25,777 |
| | | Health Insurance – 0.3% | |
| | 7,000 | Anthem, Inc., 4.101%, 3/01/2028 | 8,068 |
| | 6,000 | UnitedHealth Group, Inc., 5.800%, 3/15/2036 | 8,676 |
| | | | <u>16,744</u> |
| | | Healthcare – 0.8% | |
| | 3,000 | Cigna Corp., 3.750%, 7/15/2023 | 3,246 |
| | 7,000 | CVS Health Corp., 4.300%, 3/25/2028 | 8,106 |
| | 6,000 | DH Europe Finance II S.a.r.l., 2.200%, 11/15/2024 | 6,332 |
| | 7,000 | McKesson Corp., 3.950%, 2/16/2028 | 8,066 |
| | 6,000 | Quest Diagnostics, Inc., 2.950%, 6/30/2030 | 6,509 |
| | 6,000 | Thermo Fisher Scientific, Inc., 3.000%, 4/15/2023 | 6,347 |
| | | | <u>38,606</u> |
| | | Independent Energy – 0.2% | |
| | 9,000 | EQT Corp., 3.000%, 10/01/2022 | 8,986 |
| | | Integrated Energy – 0.6% | |
| | 9,000 | BP Capital Markets PLC, 3.814%, 2/10/2024 | 9,863 |
| | 8,000 | Exxon Mobil Corp., 2.992%, 3/19/2025 | 8,701 |
| | 8,000 | Shell International Finance BV, 6.375%, 12/15/2038 | 11,854 |
| | | | <u>30,418</u> |

| Principal Amount | Description | Value (†) |
|------------------------------------|--|----------------|
| Bonds and Notes – continued | | |
| Life Insurance – 0.3% | | |
| \$ 10,000 | American International Group, Inc., 3.400%, 6/30/2030 | \$ 11,119 |
| 6,000 | Brighthouse Financial, Inc., 3.700%, 6/22/2027 | 6,324 |
| | | <u>17,443</u> |
| Media Entertainment – 0.1% | | |
| 6,000 | ViacomCBS, Inc., 4.750%, 5/15/2025 | 6,887 |
| Midstream – 0.4% | | |
| 8,000 | Energy Transfer Operating LP, 4.050%, 3/15/2025 | 8,417 |
| 9,000 | Kinder Morgan Energy Partners LP, 4.150%, 2/01/2024 | 9,770 |
| | | <u>18,187</u> |
| Mortgage Related – 3.0% | | |
| 5,973 | FNMA, 2.000%, 9/01/2050 | 6,163 |
| 5,939 | FNMA, 2.500%, 8/01/2050 | 6,193 |
| 64,697 | FNMA, 3.000%, with various maturities from 2034 to 2049(c) | 67,585 |
| 48,159 | FNMA, 3.500%, with various maturities in 2049(c) | 50,786 |
| 15,308 | FNMA, 4.000%, with various maturities from 2049 to 2050(c) | 16,335 |
| 7,884 | FNMA, 4.500%, with various maturities from 2048 to 2049(c) | 8,526 |
| | | <u>155,588</u> |
| Natural Gas – 0.2% | | |
| 9,000 | NiSource, Inc., 0.950%, 8/15/2025 | 8,971 |
| Oil Field Services – 0.2% | | |
| 10,000 | Baker Hughes a GE Co. LLC/Baker Hughes Co-Obligor, Inc., 2.773%, 12/15/2022 | 10,452 |
| Pharmaceuticals – 0.6% | | |
| 11,000 | AbbVie, Inc., 3.600%, 5/14/2025 | 12,174 |
| 10,000 | Amgen, Inc., 2.650%, 5/11/2022 | 10,331 |
| 11,000 | Johnson & Johnson, 1.300%, 9/01/2030 | 10,963 |
| | | <u>33,468</u> |
| Railroads – 0.2% | | |
| 8,000 | CSX Corp., 2.600%, 11/01/2026 | 8,692 |

| | Principal Amount | Description | Value (†) |
|--|---------------------|---|------------------|
| Bonds and Notes – continued | | | |
| | | REITs - Office Property – 0.1% | |
| \$ | 5,000 | Boston Properties LP, 2.750%, 10/01/2026 | \$ 5,356 |
| | | Restaurants – 0.2% | |
| | 11,000 | Starbucks Corp., 2.250%, 3/12/2030 | 11,293 |
| | | Technology – 1.6% | |
| | 11,000 | Apple, Inc., 2.500%, 2/09/2025 | 11,828 |
| | 4,000 | Broadcom, Inc., 4.110%, 9/15/2028 | 4,455 |
| | 5,000 | HP, Inc., 3.000%, 6/17/2027 | 5,376 |
| | 6,000 | Intel Corp., 2.450%, 11/15/2029 | 6,478 |
| | 10,000 | International Business Machines Corp., 4.000%, 6/20/2042 | 11,851 |
| | 6,000 | NVIDIA Corp., 2.850%, 4/01/2030 | 6,649 |
| | 10,000 | Oracle Corp., 2.950%, 5/15/2025 | 10,882 |
| | 12,000 | QUALCOMM, Inc., 1.650%, 5/20/2032, 144A | 11,740 |
| | 10,000 | VMware, Inc., 2.950%, 8/21/2022 | 10,381 |
| | | | <u>79,640</u> |
| | | Wireless – 0.2% | |
| | 6,000 | Vodafone Group PLC, 6.150%, 2/27/2037 | 8,363 |
| | | Wirelines – 0.2% | |
| | 10,000 | Verizon Communications, Inc., 3-month LIBOR + 1.100%, 1.380%, 5/15/2025(d) | 10,244 |
| | | Total Bonds and Notes (Identified Cost \$808,612) | <u>832,542</u> |
| | Shares | | |
| Exchange-Traded Funds – 5.4% | | | |
| | 4,520 | iShares® ESG Aware MSCI EAFE ETF (Identified Cost \$284,963) | 276,398 |
| Affiliated Mutual Funds – 33.9% | | | |
| | 22,874 | Loomis Sayles Inflation Protected Securities Fund, Class N | 268,087 |
| | 33,954 | Loomis Sayles Limited Term Government and Agency Fund, Class N | 392,174 |
| | 35,972 | Mirova Global Green Bond Fund, Class N | 391,378 |
| | 21,084 | Mirova International Sustainable Equity Fund, Class N | 268,616 |
| | 8,541 | WCM Focused Emerging Markets Fund | 146,481 |
| | 12,492 | WCM Focused International Growth Fund | 266,462 |
| | | Total Affiliated Mutual Funds (Identified Cost \$1,680,251) | <u>1,733,198</u> |

| Description | Value (†) |
|--|---------------------|
| Total Investments – 94.5% (Identified Cost \$4,695,443) | \$ 4,834,539 |
| Other assets less liabilities – 5.5% | 281,340 |
| Net Assets – 100.0% | <u>\$ 5,115,879</u> |

- (†) Fund securities and other investments are valued at market value based on market quotations obtained or determined by independent pricing services recommended by the adviser or subadviser and approved by the Board of Trustees. Fund securities and other investments for which market quotations are not readily available are valued at fair value as determined in good faith by the adviser or subadviser pursuant to procedures approved by the Board of Trustees, as described below. Market value is determined as follows:

Listed equity securities (including shares of closed-end investment companies and exchange-traded funds) are valued at the last sale price quoted on the exchange where they are traded most extensively or, if there is no reported sale during the day, the closing bid quotation as reported by an independent pricing service. Securities traded on the NASDAQ Global Select Market, NASDAQ Global Market and NASDAQ Capital Market are valued at the NASDAQ Official Closing Price ("NOCP"), or if lacking an NOCP, at the most recent bid quotations on the applicable NASDAQ Market. Unlisted equity securities (except unlisted preferred equity securities) are valued at the last sale price quoted in the market where they are traded most extensively or, if there is no reported sale during the day, the closing bid quotation as reported by an independent pricing service. If there is no last sale price or closing bid quotation available, unlisted equity securities will be valued using evaluated bids furnished by an independent pricing service, if available.

In some foreign markets, an official close price and a last sale price may be available from the foreign exchange or market. In those cases, the official close price is used.

Debt securities and unlisted preferred equity securities are valued based on evaluated bids furnished to the Fund by an independent pricing service or bid prices obtained from broker-dealers.

Broker-dealer bid prices may be used to value debt and unlisted equity securities where an independent pricing service is unable to price a security or where an independent pricing service does not provide a reliable price for the security.

Mutual Funds are valued at net asset value.

Fund securities and other investments for which market quotations are not readily available are valued at fair value as determined in good faith by the adviser or subadviser pursuant to procedures approved by the Board of Trustees. The Fund may also value securities and other investments at fair value in other circumstances such as when extraordinary events occur after the close of a foreign market but prior to the close of the New York Stock Exchange. This may include situations relating to a single issuer (such as a declaration of bankruptcy or a delisting of the issuer's security from the primary market on which it has traded) as well as events affecting the securities markets in general (such as market disruptions or closings and significant fluctuations in U.S. and/or foreign markets). When fair valuing its securities or other investments, the Fund may, among other things, use modeling tools or other processes that may take into account factors such as securities or other market activity and/or significant events that occur after the close of the foreign market and before the time the Fund's net asset value ("NAV") is calculated. Fair value pricing may require subjective determinations about the value of a security, and fair values used to determine the Fund's NAV may differ from quoted or published prices, or from prices that are used by others, for the same securities. In addition, the use of fair value pricing may not always result in adjustments to the prices of securities held by the Fund.

The books and records of the Fund are maintained in U.S. dollars. The values of securities, currencies and other assets and liabilities denominated in currencies other than U.S. dollars are translated into U.S. dollars based upon foreign exchange rates prevailing at the end of the period.

- (a) Non-income producing security.
- (b) Variable rate security. The interest rate adjusts periodically based on: (i) changes in current interest rates and/or prepayments on underlying pools of assets, if applicable, (ii) reference to a base lending rate plus or minus a margin, and/or (iii) reference to a base lending rate adjusted by a multiplier and/or subject to certain floors or caps. Rate as of October 31, 2020 is disclosed.
- (c) The Fund's investment in mortgage related securities of Federal National Mortgage Association are interests in separate pools of mortgages. All separate investments in securities of each issuer which have the same coupon rate have been aggregated for the purpose of presentation in the Portfolio of Investments.
- (d) Variable rate security. Rate as of October 31, 2020 is disclosed.

144A All or a portion of these securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2020, the value of Rule 144A holdings amounted to \$11,740 or 0.2% of net assets.

ADR An American Depositary Receipt is a certificate issued by a custodian bank representing the right to receive securities of the foreign issuer described. The values of ADRs may be significantly influenced by trading on exchanges not located in the United States.

ETF Exchange-Traded Fund
FHLMC Federal Home Loan Mortgage Corp.
FNMA Federal National Mortgage Association
GMTN Global Medium Term Note

| | |
|-------|-------------------------------|
| LIBOR | London Interbank Offered Rate |
| MTN | Medium Term Note |
| REITs | Real Estate Investment Trusts |

Affiliated Fund Transactions

A summary of affiliated fund transactions for each underlying fund held by the Fund for the period ended October 31, 2020, is as follows:

| Fund | Beginning Value | Purchase Cost⁽¹⁾ | Sales Proceeds | Realized Gain (Loss) | Change in Unrealized Gain (Loss) | Ending Value | Distribution Received⁽²⁾ |
|--|------------------------|------------------------------------|-----------------------|-----------------------------|---|---------------------|--|
| Loomis Sayles Inflation Protected Securities Fund, Class N | \$ 322,163 | \$ 87,639 | \$ 165,981 | \$ 16,493 | \$ 7,773 | \$ 268,087 | 1,642 |
| Loomis Sayles Limited Term Government and Agency Fund, Class N | 482,941 | 145,213 | 242,026 | 5,299 | 747 | 392,174 | 5,026 |
| Mirova Global Green Bond Fund, Class N | 515,436 | 102,362 | 239,712 | 19,977 | (6,685) | 391,378 | 4,933 |
| Mirova International Sustainable Equity Fund, Class N | 634,081 | 187,789 | 605,868 | 76,412 | (23,798) | 268,616 | 1,334 |
| WCM Focused Emerging Markets Fund | - | 146,994 | - | - | (513) | 146,481 | - |
| WCM Focused International Growth Fund | - | 269,460 | - | - | (2,998) | 266,462 | - |
| | <u>\$ 1,954,621</u> | <u>\$ 939,457</u> | <u>\$ 1,253,587</u> | <u>\$ 118,181</u> | <u>\$ (25,474)</u> | <u>\$ 1,733,198</u> | <u>12,935</u> |

(1) Purchase cost includes dividend reinvested, if any.

(2) Distributions received includes distributions from net investment income and from capital gains, if any.

Fair Value Measurements

In accordance with accounting standards related to fair value measurements and disclosures, the Fund has categorized the inputs utilized in determining the value of the Fund's assets or liabilities. These inputs are summarized in the three broad levels listed below:

- Level 1 — quoted prices in active markets for identical assets or liabilities;
- Level 2 — prices determined using other significant inputs that are observable either directly, or indirectly through corroboration with observable market data (which could include quoted prices for similar assets or liabilities, interest rates, credit risk, etc.); and
- Level 3 — prices determined using significant unobservable inputs when quoted prices or observable inputs are unavailable such as when there is little or no market activity for an asset or liability (unobservable inputs reflect the Fund's own assumptions in determining the fair value of assets or liabilities and would be based on the best information available).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's investments as of October 31, 2020, at value:

Asset Valuation Inputs

| Description | Level 1 | Level 2 | Level 3 | Total |
|-------------------------|--------------|------------|---------|-----------|
| Common Stocks* | \$ 1,992,401 | \$ - | \$ - | 1,992,401 |
| Bonds and Notes* | - | 832,542 | - | 832,542 |
| Exchange-Traded Funds | 276,398 | - | - | 276,398 |
| Affiliated Mutual Funds | 1,733,198 | - | - | 1,733,198 |
| Total | \$ 4,001,997 | \$ 832,542 | \$ - | 4,834,539 |

* Details of the major categories of the Fund's investments are reflected within the Portfolio of Investments.

Asset Allocation Summary at October 31, 2020 (Unaudited)

| | |
|-------------------------------|----------------------|
| Equity | 57.7% |
| Fixed Income | <u>36.8</u> |
| Total Investments | 94.5 |
| Other assets less liabilities | <u>5.5</u> |
| Net Assets | <u><u>100.0%</u></u> |