

**AlphaSimplex Managed Futures Strategy Fund**  
Investments as of June 30, 2021 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Certificates of Deposit</b>					
50,000,000	Bank of Montreal (IL)	0.200	6/23/2022	49,991,561	3.30%
30,000,000	Bank of Nova Scotia (NY)	0.220	4/14/2022	30,010,046	1.98%
30,000,000	Canadian Imperial Bank of Commerce (NY)	0.150	8/24/2021	30,002,747	1.98%
20,000,000	Canadian Imperial Bank of Commerce (NY)	0.210	1/26/2022	20,007,804	1.32%
30,000,000	Cooperatieve Rabobank U.A.	0.230	7/20/2021	30,002,331	1.98%
22,000,000	DNB Nor Bank ASA (NY)	0.135	10/27/2021	22,001,888	1.46%
55,000,000	DZ Bank (NY)	0.060	9/3/2021	54,997,319	3.64%
13,000,000	Mitsubishi UFJ Trust & Banking Corp. (NY)	0.080	9/7/2021	12,999,751	0.86%
60,000,000	Mizuho Bank Ltd. (NY)	0.160	11/16/2021	60,008,562	3.97%
25,000,000	Nordea Bank ABP (NY)	0.150	11/8/2021	25,005,728	1.65%
25,000,000	Oversea-Chinese Banking Corp. Ltd. (NY)	0.150	8/16/2021	25,001,435	1.65%
30,000,000	Royal Bank of Canada (NY)	0.100	2/8/2022	29,991,829	1.98%
20,000,000	Royal Bank of Canada (NY)	0.140	8/11/2021	20,001,632	1.32%
18,500,000	Skandinaviska Enskilda Banken (NY)	0.130	12/2/2021	18,500,556	1.22%
50,000,000	Skandinaviska Enskilda Banken (NY)	0.180	7/15/2021	50,002,290	3.31%
15,000,000	Sumitomo Mitsui Banking Corp. (NY)	0.180	8/17/2021	15,001,999	0.99%
40,000,000	Sumitomo Mitsui Banking Corp. (NY)	0.190	9/8/2021	40,008,317	2.65%
18,000,000	Sumitomo Mitsui Trust (NY)	0.070	9/2/2021	17,999,648	1.19%
25,000,000	Sumitomo Mitsui Trust (NY)	0.150	8/20/2021	25,002,478	1.65%
15,000,000	Svenska Handelsbanken (NY)	0.150	8/17/2021	15,001,399	0.99%
30,000,000	Toronto-Dominion Bank (NY)	0.150	7/22/2021	30,000,989	1.98%
	<b>Total</b>			<b>621,540,309</b>	<b>41.07%</b>
<b>Treasuries</b>					
55,000,000	U.S. Treasury Bills	0.010-0.040(+)	8/5/2021	54,997,496	3.64%
44,000,000	U.S. Treasury Bills	0.010-0.015(+)	9/9/2021	43,995,936	2.91%
44,000,000	U.S. Treasury Bills	0.014-0.085(+)	7/15/2021	43,999,230	2.91%
20,000,000	U.S. Treasury Bills	0.015(+)	11/12/2021	19,996,427	1.32%
20,000,000	U.S. Treasury Bills	0.015(+)	11/18/2021	19,996,228	1.32%
40,000,000	U.S. Treasury Bills	0.020(+)	8/3/2021	39,998,284	2.64%
32,000,000	U.S. Treasury Bills	0.025(+)	7/27/2021	31,998,931	2.12%
30,000,000	U.S. Treasury Bills	0.025(+)	9/23/2021	29,996,500	1.98%
30,000,000	U.S. Treasury Bills	0.025(+)	10/7/2021	29,995,917	1.98%
20,000,000	U.S. Treasury Bills	0.025(+)	10/28/2021	19,996,364	1.32%
30,000,000	U.S. Treasury Bills	0.025(+)	11/4/2021	29,994,400	1.98%
25,000,000	U.S. Treasury Bills	0.030(+)	9/16/2021	24,997,594	1.65%
40,000,000	U.S. Treasury Bills	0.030(+)	9/30/2021	39,994,691	2.64%
10,000,000	U.S. Treasury Bills	0.030(+)	12/2/2021	9,997,790	0.66%
10,000,000	U.S. Treasury Bills	0.035(+)	12/9/2021	9,997,689	0.66%
20,000,000	U.S. Treasury Bills	0.040(+)	8/26/2021	19,998,615	1.32%
25,000,000	U.S. Treasury Bills	0.043(+)	12/23/2021	24,993,397	1.65%
25,000,000	U.S. Treasury Bills	0.045(+)	7/13/2021	24,999,646	1.65%
25,000,000	U.S. Treasury Bills	0.045(+)	12/16/2021	24,993,875	1.65%
25,000,000	U.S. Treasury Bills	0.050(+)	8/12/2021	24,998,323	1.65%
40,000,000	U.S. Treasury Bills	0.055(+)	1/27/2022	39,987,400	2.64%
10,000,000	U.S. Treasury Bills	0.060(+)	2/24/2022	9,996,364	0.66%
50,000,000	U.S. Treasury Bills	0.070(+)	7/1/2021	50,000,000	3.31%
50,000,000	U.S. Treasury Bills	0.080(+)	7/8/2021	49,999,623	3.31%
	<b>Total</b>			<b>719,920,720</b>	<b>47.57%</b>
<b>Repurchase Agreements</b>					
48,243,012	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.000	7/1/2021	48,243,012	3.19%
	<b>Total Investments</b>			<b>1,389,704,041</b>	<b>91.83%</b>
	<b>Other assets less liabilities</b>			<b>123,630,170</b>	<b>8.17%</b>
	<b>Net Assets</b>			<b>1,513,334,211</b>	<b>100.00%</b>

**Forward Foreign Currency Contracts**

<u>Counterparty</u>	<u>Delivery Date</u>	<u>Currency Bought/Sold (B/S)</u>	<u>Units of Currency</u>	<u>In Exchange For</u>	<u>Notional Value</u>	<u>Unrealized Appreciation/Depreciation</u>
UBS AG	09/15/2021	CHF B	52,125,000	\$ 57,971,953	\$ 56,446,605	\$ (1,525,348)
UBS AG	09/15/2021	CHF S	87,750,000	95,471,469	95,025,220	446,249
UBS AG	09/15/2021	CNH B	681,000,000	105,835,729	104,764,034	(1,071,695)
UBS AG	09/15/2021	MXN B	932,000,000	46,661,329	46,321,319	(340,010)
UBS AG	09/15/2021	MXN S	184,500,000	8,897,188	9,169,832	(272,644)
UBS AG	09/15/2021	NOK B	330,000,000	40,008,540	38,338,744	(1,669,796)
UBS AG	09/15/2021	NOK S	62,000,000	7,272,503	7,203,037	69,466
UBS AG	09/15/2021	NOK S	156,000,000	17,987,752	18,123,770	(136,018)
UBS AG	09/15/2021	NZD B	105,700,000	76,222,173	73,867,760	(2,354,413)

**AlphaSimplex Managed Futures Strategy Fund**  
Investments as of June 30, 2021 (Unaudited)

UBS AG	09/15/2021	NZD	S	30,800,000	21,781,598	21,524,380	257,218
UBS AG	09/15/2021	NZD	S	20,100,000	13,960,785	14,046,755	(85,970)
UBS AG	09/15/2021	PLN	B	193,000,000	52,615,681	50,627,777	(1,987,904)
UBS AG	09/15/2021	PLN	S	51,000,000	13,469,355	13,378,324	91,031
UBS AG	09/15/2021	PLN	S	64,000,000	16,726,065	16,788,485	(62,420)
UBS AG	09/15/2021	SEK	B	372,000,000	45,032,490	43,497,554	(1,534,936)
UBS AG	09/15/2021	SEK	S	84,000,000	9,864,465	9,822,028	42,437
UBS AG	09/15/2021	SEK	S	168,000,000	19,560,348	19,644,057	(83,709)
UBS AG	09/15/2021	SGD	B	203,250,000	153,534,078	151,147,374	(2,386,704)
UBS AG	09/15/2021	SGD	S	89,875,000	66,957,606	66,835,770	121,836
UBS AG	09/15/2021	SGD	S	45,750,000	33,992,093	34,022,103	(30,010)
UBS AG	09/15/2021	TRY	S	15,000,000	1,657,044	1,658,206	(1,162)
UBS AG	09/15/2021	ZAR	B	791,500,000	57,767,364	54,907,499	(2,859,865)
UBS AG	09/15/2021	ZAR	S	83,500,000	5,826,054	5,792,516	33,538
UBS AG	09/15/2021	ZAR	S	72,000,000	4,946,396	4,994,744	(48,348)
<b>Total</b>							<b>\$ (15,389,177)</b>

**Financial and Currency Futures**

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
<b>Long Position Contracts:</b>					
3 Year Australia Government Bond	9/15/2021	823	\$ 72,170,396	\$ 71,896,832	\$ (273,564)
3-month SOFR Index	3/15/2022	139	34,730,888	34,732,625	1,737
AEX-Index®	7/16/2021	154	26,746,563	26,635,937	(110,626)
ASX SPI 200™	9/16/2021	416	56,810,166	56,335,654	(474,512)
Australian Dollar	9/13/2021	99	7,535,878	7,423,020	(112,858)
Brazilian Real	7/30/2021	375	7,547,390	7,503,750	(43,640)
British Pound	9/13/2021	899	79,704,778	77,566,844	(2,137,934)
CAC 40®	7/16/2021	539	42,376,487	41,574,712	(801,775)
Canadian Dollar	9/14/2021	1,640	135,856,946	132,216,800	(3,640,146)
DAX	9/17/2021	60	27,996,865	27,618,492	(378,373)
E-mini Dow	9/17/2021	293	50,332,505	50,394,535	62,030
E-mini NASDAQ 100	9/17/2021	245	69,588,435	71,290,100	1,701,665
E-mini Russell 2000	9/17/2021	268	31,197,197	30,924,520	(272,677)
E-mini S&P 500®	9/17/2021	363	76,472,312	77,838,090	1,365,778
E-mini S&P MidCap 400®	9/17/2021	122	33,498,620	32,847,280	(651,340)
Euribor	9/13/2021	421	125,455,402	125,467,882	12,480
EURO STOXX 50®	9/17/2021	713	34,966,171	34,286,813	(679,358)
Euro-BTP	9/8/2021	171	30,734,371	30,700,387	(33,984)
Eurodollar	9/13/2021	2,739	683,930,238	683,791,350	(138,888)
FTSE 100 Index	9/17/2021	401	39,303,806	38,721,063	(582,743)
FTSE China A50 Index	7/29/2021	853	14,571,305	14,756,900	185,595
FTSE MIB	9/17/2021	186	28,150,467	27,573,102	(577,365)
FTSE Taiwan Index	7/29/2021	254	15,354,490	15,496,540	142,050
FTSE/JSE Top 40 Index	9/16/2021	99	4,270,797	4,151,067	(119,730)
Hang Seng China Enterprises Index	7/29/2021	114	7,798,089	7,760,481	(37,608)
Hang Seng Index®	7/29/2021	89	16,571,339	16,408,884	(162,455)
IBEX 35	7/16/2021	199	21,622,586	20,737,248	(885,338)
Indian Rupee	7/28/2021	562	15,086,890	15,079,584	(7,306)
MSCI EAFE Index	9/17/2021	546	64,344,735	62,901,930	(1,442,805)
MSCI Emerging Markets Index	9/17/2021	430	29,453,260	29,343,200	(110,060)
MSCI Singapore	7/29/2021	476	12,571,197	12,582,301	11,104
Nikkei 225™	9/9/2021	70	18,353,481	18,134,029	(219,452)
OMXS30®	7/16/2021	753	20,188,091	19,937,813	(250,278)
S&P/TSX 60 Index	9/16/2021	559	107,762,828	108,471,974	709,146
Short-Term Euro-BTP	9/8/2021	260	34,874,334	34,886,666	12,332
STOXX® Europe 600	9/17/2021	523	14,114,025	13,990,523	(123,502)
TOPIX	9/9/2021	130	22,915,433	22,736,397	(179,036)
Total Long Position Contracts					\$ (10,243,436)
<b>Short Position Contracts:</b>					
2 Year U.S. Treasury Note	9/30/2021	(4,412)	\$ (971,798,950)	\$ (972,053,217)	\$ (254,267)
3-month SONIA Index	3/15/2022	(208)	(71,874,053)	(71,874,053)	—
5 Year U.S. Treasury Note	9/30/2021	(383)	(47,234,883)	(47,273,570)	(38,687)
10 Year Canada Government Bond	9/21/2021	(349)	(40,496,789)	(40,970,055)	(473,266)
10 Year Canada Government Bond	9/15/2021	(53)	(5,595,902)	(5,611,889)	(15,987)
10 Year U.S. Treasury Note	9/21/2021	(254)	(33,462,515)	(33,655,000)	(192,485)
30 Year U.S. Treasury Bond	9/21/2021	(85)	(13,232,453)	(13,663,750)	(431,297)
Euro	9/13/2021	(298)	(44,422,994)	(44,197,125)	225,869
Euro Schatz	9/8/2021	(6,700)	(890,852,454)	(890,899,131)	(46,677)
Euro-Buxl® 30 Year Bond	9/8/2021	(114)	(26,997,254)	(27,473,072)	(475,818)
Euro-OAT	9/8/2021	(402)	(75,447,573)	(75,809,843)	(362,270)
German Euro BOBL	9/8/2021	(384)	(61,010,058)	(61,082,258)	(72,200)

**AlphaSimplex Managed Futures Strategy Fund**  
Investments as of June 30, 2021 (Unaudited)

German Euro Bund	9/8/2021	(238)	(48,404,407)	(48,712,014)	(307,607)
Japanese Yen	9/13/2021	(2,455)	(278,653,955)	(276,402,312)	2,251,643
Short Sterling	9/15/2021	(2,234)	(385,912,775)	(385,919,545)	(6,770)
UK Long Gilt	9/28/2021	(404)	(70,978,699)	(71,589,094)	(610,395)
Ultra 10 Year U.S. Treasury Note	9/21/2021	(192)	(27,715,500)	(28,263,000)	(547,500)
Ultra Long U.S. Treasury Bond	9/21/2021	(52)	(9,531,437)	(10,019,750)	(488,313)
Total Short Position Contracts					\$ (1,846,027)
Total Futures Contracts					\$ (12,089,463)

**Commodity Futures**

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
<b>Long Position Contracts:</b>					
Aluminum LME	9/15/2021	537	\$ 31,913,910	\$ 33,891,413	\$ 1,977,503
Brent Crude Oil	7/30/2021	734	52,399,400	54,771,080	2,371,680
Coffee	9/20/2021	199	11,852,063	11,921,344	69,281
Copper	9/28/2021	427	48,704,688	45,785,075	(2,919,613)
Copper LME	9/15/2021	192	45,881,499	45,009,600	(871,899)
Corn	12/14/2021	553	16,343,388	16,272,025	(71,363)
Cotton	12/8/2021	189	7,752,430	8,023,050	270,620
EUA Emissions	12/20/2021	156	10,195,578	10,427,155	231,577
Gasoline	7/30/2021	209	19,192,660	19,678,520	485,860
Iron Ore	8/31/2021	141	2,844,355	2,864,133	19,778
Lean Hog	8/13/2021	158	6,776,030	6,525,400	(250,630)
Live Cattle	8/31/2021	29	1,423,140	1,423,610	470
Low Sulfur Gasoil	8/12/2021	634	37,656,000	37,929,050	273,050
Natural Gas	8/27/2021	504	18,084,190	18,264,960	180,770
New York Harbor ULSD	7/30/2021	262	23,451,935	23,419,813	(32,122)
Nickel LME	9/15/2021	112	11,280,763	12,239,808	959,045
Palladium	9/28/2021	10	2,901,540	2,779,200	(122,340)
Platinum	10/27/2021	61	3,324,375	3,272,345	(52,030)
Silver	9/28/2021	90	12,395,255	11,787,300	(607,955)
Soybean	11/12/2021	342	24,666,850	23,922,900	(743,950)
Soybean Oil	12/14/2021	478	17,117,526	17,999,568	882,042
Sugar	9/30/2021	752	14,276,225	15,067,674	791,449
Wheat	12/14/2021	220	7,699,025	7,535,000	(164,025)
WTI Crude Oil	8/20/2021	476	34,490,510	34,638,520	148,010
Zinc LME	9/15/2021	169	11,972,129	12,577,825	605,696
Total Long Position Contracts					\$ 3,430,904
<b>Short Position Contracts:</b>					
Aluminum LME	9/15/2021	(141)	\$ (8,690,120)	\$ (8,898,862)	\$ (208,742)
Cocoa	9/15/2021	(45)	(1,073,230)	(1,075,050)	(1,820)
Copper LME	9/15/2021	(70)	(17,468,243)	(16,409,750)	1,058,493
Gold	8/27/2021	(24)	(4,223,400)	(4,251,840)	(28,440)
Soybean Meal	12/14/2021	(239)	(8,402,600)	(9,122,630)	(720,030)
Total Short Position Contracts					\$ 99,461
Total Futures Contracts					\$ 3,530,365

(†) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations

CHF	Swiss Franc
CNH	Chinese Yuan Renminbi Offshore
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
PLN	Polish Zloty
SEK	Swedish Krona
SGD	Singapore Dollar
TRY	Turkish Lira
ZAR	South African Rand

The Fund invests in commodity-related derivatives through its investment in the AlphaSimplex Managed Futures Strategy Cayman Fund Ltd., a wholly owned subsidiary (the "Subsidiary"). Investments of the Subsidiary have been consolidated with those of the Fund for reporting purposes.

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

## **AlphaSimplex Managed Futures Strategy Fund**

Investments as of June 30, 2021 (Unaudited)

***Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.***

*Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

3392610.1.1

**AlphaSimplex Managed Futures Strategy Fund**  
Investments as of May 31, 2021 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>	
<b>Certificates of Deposit</b>						
50,000,000	Bank of Montreal (IL)	0.240	6/23/2021	50,006,606	3.25%	
30,000,000	Bank of Nova Scotia (NY)	0.220	4/14/2022	30,001,052	1.95%	
30,000,000	Canadian Imperial Bank of Commerce (NY)	0.150	8/24/2021	30,005,204	1.95%	
20,000,000	Canadian Imperial Bank of Commerce (NY)	0.210	1/26/2022	20,006,468	1.30%	
30,000,000	Cooperatieve Rabobank U.A.	0.230	7/20/2021	30,006,044	1.95%	
10,000,000	Credit Agricole Corporate & Investment Bank (NY)	0.050	6/2/2021	9,999,986	0.65%	
22,000,000	DNB Nor Bank ASA (NY)	0.135	10/27/2021	22,002,320	1.43%	
50,000,000	DZ Bank (NY)	0.140	6/3/2021	50,000,667	3.25%	
60,000,000	Mizuho Bank Ltd. (NY)	0.160	11/16/2021	60,007,160	3.89%	
25,000,000	Nordea Bank ABP (NY)	0.150	11/8/2021	25,003,983	1.62%	
25,000,000	Oversea-Chinese Banking Corp. Ltd. (NY)	0.150	8/16/2021	25,001,110	1.62%	
20,000,000	Royal Bank of Canada (NY)	0.140	8/11/2021	20,002,081	1.30%	
30,000,000	Royal Bank of Canada (NY), 3-month LIBOR + 0.110%	0.287	6/11/2021	30,001,050	1.95%	
18,500,000	Skandinaviska Enskilda Banken (NY)	0.130	12/2/2021	18,499,517	1.20%	
50,000,000	Skandinaviska Enskilda Banken (NY)	0.180	7/15/2021	50,006,262	3.25%	
15,000,000	Sumitomo Mitsui Banking Corp. (NY)	0.180	8/17/2021	15,002,799	0.97%	
40,000,000	Sumitomo Mitsui Banking Corp. (NY)	0.190	9/8/2021	40,008,804	2.60%	
25,000,000	Sumitomo Mitsui Trust (NY)	0.150	6/21/2021	25,001,416	1.62%	
25,000,000	Sumitomo Mitsui Trust (NY)	0.150	8/20/2021	25,003,032	1.62%	
15,000,000	Svenska Handelsbanken (NY)	0.150	8/17/2021	15,001,551	0.97%	
30,000,000	Toronto-Dominion Bank (NY)	0.150	7/22/2021	30,003,757	1.95%	
	<b>Total</b>			<b>620,570,869</b>	<b>40.29%</b>	
<b>Commercial Paper</b>						
30,400,000	Credit Agricole Corporate & Investment Bank (NY)	0.010(t)	6/1/2021	30,399,865	1.97%	
<b>Treasuries</b>						
44,000,000	U.S. Treasury Bills	0.009-0.070(t)	6/17/2021	43,999,951	2.86%	
25,000,000	U.S. Treasury Bills	0.010(t)	6/24/2021	24,999,960	1.62%	
55,000,000	U.S. Treasury Bills	0.010-0.040(t)	8/5/2021	54,998,759	3.57%	
44,000,000	U.S. Treasury Bills	0.014-0.085(t)	7/15/2021	43,999,462	2.86%	
30,000,000	U.S. Treasury Bills	0.015(t)	9/9/2021	29,998,958	1.95%	
20,000,000	U.S. Treasury Bills	0.015(t)	11/12/2021	19,998,178	1.30%	
20,000,000	U.S. Treasury Bills	0.015(t)	11/18/2021	19,997,639	1.30%	
30,000,000	U.S. Treasury Bills	0.025(t)	9/23/2021	29,998,575	1.95%	
30,000,000	U.S. Treasury Bills	0.025(t)	10/7/2021	29,998,267	1.95%	
20,000,000	U.S. Treasury Bills	0.025(t)	10/28/2021	19,998,551	1.30%	
30,000,000	U.S. Treasury Bills	0.025(t)	11/4/2021	29,997,400	1.95%	
12,500,000	U.S. Treasury Bills	0.030(t)	6/1/2021	12,500,000	0.81%	
40,000,000	U.S. Treasury Bills	0.030(t)	9/30/2021	39,997,647	2.60%	
20,000,000	U.S. Treasury Bills	0.040(t)	8/26/2021	19,999,403	1.30%	
25,000,000	U.S. Treasury Bills	0.045(t)	7/13/2021	24,999,854	1.62%	
25,000,000	U.S. Treasury Bills	0.050(t)	8/12/2021	24,999,313	1.62%	
40,000,000	U.S. Treasury Bills	0.055(t)	1/27/2022	39,993,333	2.60%	
10,000,000	U.S. Treasury Bills	0.060(t)	2/24/2022	9,998,232	0.65%	
30,000,000	U.S. Treasury Bills	0.070(t)	6/29/2021	30,000,000	1.95%	
50,000,000	U.S. Treasury Bills	0.070(t)	7/1/2021	49,999,583	3.24%	
25,000,000	U.S. Treasury Bills	0.080(t)	6/22/2021	24,999,927	1.62%	
50,000,000	U.S. Treasury Bills	0.080(t)	7/8/2021	49,999,486	3.24%	
40,000,000	U.S. Treasury Cash Management Bills	0.010(t)	8/3/2021	39,998,950	2.60%	
	<b>Total</b>			<b>715,471,428</b>	<b>46.46%</b>	
<b>Repurchase Agreements</b>						
22,286,480	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.000	6/1/2021	22,286,480	1.45%	
	<b>Total Investments</b>			<b>1,388,728,642</b>	<b>90.17%</b>	
	<b>Other assets less liabilities</b>			<b>151,311,251</b>	<b>9.83%</b>	
	<b>Net Assets</b>			<b>1,540,039,893</b>	<b>100.00%</b>	
<b>Forward Foreign Currency Contracts</b>						
<u>Counterparty</u>	<u>Delivery Date</u>	<u>Currency Bought/Sold (B/S)</u>	<u>Units of Currency</u>	<u>In Exchange For</u>	<u>Notional Value</u>	<u>Unrealized Appreciation/Depreciation</u>
UBS AG	06/16/2021	CHF B	130,000,000	\$ 141,449,323	\$ 144,681,456	\$ 3,232,133
UBS AG	06/16/2021	CHF B	19,875,000	22,183,965	22,119,569	(64,396)
UBS AG	06/16/2021	CHF S	120,250,000	128,799,526	133,830,347	(5,030,821)
UBS AG	06/16/2021	CNH B	732,000,000	112,095,480	114,746,758	2,651,278
UBS AG	06/16/2021	CNH S	51,000,000	7,733,388	7,994,651	(261,263)
UBS AG	06/16/2021	MXN B	760,500,000	36,649,091	38,106,764	1,457,673

**AlphaSimplex Managed Futures Strategy Fund**  
Investments as of May 31, 2021 (Unaudited)

UBS AG	06/16/2021	MXN	B	171,500,000	8,606,175	8,593,439	(12,736)
UBS AG	06/16/2021	NOK	B	264,000,000	31,124,604	31,748,543	623,939
UBS AG	06/16/2021	NOK	B	118,000,000	14,364,179	14,190,637	(173,542)
UBS AG	06/16/2021	NOK	S	18,000,000	2,090,587	2,164,673	(74,086)
UBS AG	06/16/2021	NZD	B	137,200,000	98,456,325	99,857,593	1,401,268
UBS AG	06/16/2021	NZD	B	4,400,000	3,204,951	3,202,430	(2,521)
UBS AG	06/16/2021	NZD	S	35,900,000	25,135,459	26,128,918	(993,459)
UBS AG	06/16/2021	PLN	B	230,500,000	61,246,412	62,918,699	1,672,287
UBS AG	06/16/2021	PLN	B	23,500,000	6,427,947	6,414,705	(13,242)
UBS AG	06/16/2021	PLN	S	121,000,000	30,833,831	33,028,905	(2,195,074)
UBS AG	06/16/2021	SEK	B	502,000,000	59,296,382	60,564,221	1,267,839
UBS AG	06/16/2021	SEK	B	110,000,000	13,287,373	13,271,044	(16,329)
UBS AG	06/16/2021	SEK	S	308,000,000	35,661,290	37,158,924	(1,497,634)
UBS AG	06/16/2021	SGD	B	243,500,000	181,904,856	184,280,197	2,375,341
UBS AG	06/16/2021	SGD	S	69,125,000	51,319,891	52,313,629	(993,738)
UBS AG	06/16/2021	TRY	B	116,400,000	14,569,334	13,603,491	(965,843)
UBS AG	06/16/2021	TRY	S	13,200,000	1,662,667	1,542,664	(120,003)
UBS AG	06/16/2021	TRY	S	118,200,000	13,064,507	13,813,854	(749,347)
UBS AG	06/17/2021	ZAR	B	720,000,000	48,747,872	52,272,965	3,525,093
UBS AG	06/17/2021	ZAR	B	35,500,000	2,581,874	2,577,348	(4,526)
<b>Total</b>							<b>\$ 5,278,297</b>

**Financial and Currency Futures**

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
<b>Long Position Contracts:</b>					
2 Year U.S. Treasury Note	9/30/2021	2,032	\$ 448,442,826	\$ 448,532,252	\$ 89,426
3 Year Australia Government Bond	6/15/2021	2,091	189,058,039	189,065,806	7,767
AEX-Index®	6/18/2021	94	16,166,484	16,249,016	82,532
ASX SPI 200™	6/17/2021	252	33,210,895	34,802,900	1,592,005
Australian Dollar	6/14/2021	921	70,798,798	71,045,940	247,142
Brazilian Real	6/30/2021	107	2,006,250	2,038,885	32,635
British Pound	6/14/2021	1,036	90,097,600	91,919,100	1,821,500
CAC 40®	6/18/2021	530	41,062,471	41,596,406	533,935
Canadian Dollar	6/15/2021	3,376	273,183,822	279,330,240	6,146,418
DAX	6/18/2021	60	27,136,201	28,194,897	1,058,696
E-mini Dow	6/18/2021	332	55,257,220	57,291,580	2,034,360
E-mini NASDAQ 100	6/18/2021	114	29,528,519	31,205,220	1,676,701
E-mini Russell 2000	6/18/2021	222	25,846,133	25,181,460	(664,673)
E-mini S&P 500®	6/18/2021	322	66,282,737	67,658,640	1,375,903
E-mini S&P MidCap 400®	6/18/2021	122	32,068,965	33,265,740	1,196,775
Euribor	9/13/2021	421	129,020,907	129,040,159	19,252
Euro	6/14/2021	921	139,980,106	140,504,306	524,200
EURO STOXX 50®	6/18/2021	915	42,738,982	45,022,389	2,283,407
Eurodollar	9/13/2021	5,947	1,484,535,488	1,484,891,563	356,075
FTSE 100 Index	6/18/2021	293	28,458,207	29,204,488	746,281
FTSE China A50 Index	6/29/2021	853	15,531,080	15,488,774	(42,306)
FTSE MIB	6/18/2021	101	15,032,462	15,501,474	469,012
FTSE Taiwan Index	6/29/2021	214	12,540,440	12,822,880	282,440
FTSE/JSE Top 40 Index	6/17/2021	99	4,441,234	4,444,395	3,161
Hang Seng China Enterprises Index	6/29/2021	114	7,766,084	7,909,302	143,218
Hang Seng Index®	6/29/2021	77	14,095,569	14,365,383	269,814
IBEX 35	6/18/2021	251	28,004,023	27,958,744	(45,279)
Indian Rupee	6/28/2021	562	15,347,656	15,424,652	76,996
MSCI EAFE Index	6/18/2021	437	48,219,715	51,063,450	2,843,735
MSCI Emerging Markets Index	6/18/2021	390	26,276,250	26,537,550	261,300
MSCI Singapore	6/29/2021	431	11,578,339	11,717,660	139,321
Nikkei 225™	6/10/2021	70	18,157,236	18,463,149	305,913
OMXS30®	6/18/2021	814	22,016,273	21,998,874	(17,399)
S&P/TSX 60 Index	6/17/2021	503	95,628,558	98,147,560	2,519,002
Short-Term Euro-BTP	6/8/2021	260	35,844,871	35,865,480	20,609
TOPIX	6/10/2021	130	22,640,051	22,825,602	185,551
Total Long Position Contracts					\$ 28,575,425
<b>Short Position Contracts:</b>					
5 Year U.S. Treasury Note	9/30/2021	(809)	\$ (100,063,187)	\$ (100,195,914)	\$ (132,727)
10 Year Australia Government Bond	6/15/2021	(582)	(62,141,320)	(62,790,221)	(648,901)
10 Year Canada Government Bond	9/21/2021	(700)	(83,341,451)	(83,532,966)	(191,515)
10 Year U.S. Treasury Note	9/21/2021	(699)	(92,087,789)	(92,224,313)	(136,524)
30 Year U.S. Treasury Bond	9/21/2021	(321)	(49,971,015)	(50,246,531)	(275,516)
Euro Schatz	6/8/2021	(4,545)	(621,089,883)	(620,998,101)	91,782
Euro-Buxl® 30 Year Bond	6/8/2021	(290)	(70,891,832)	(71,258,545)	(366,713)
Euro-OAT	6/8/2021	(958)	(185,853,968)	(187,419,595)	(1,565,627)

**AlphaSimplex Managed Futures Strategy Fund**  
Investments as of May 31, 2021 (Unaudited)

German Euro BOBL	6/8/2021	(1,292)	(211,579,407)	(212,255,275)	(675,868)
German Euro Bund	6/8/2021	(614)	(126,464,242)	(127,241,239)	(776,997)
Japanese Yen	6/14/2021	(904)	(103,164,400)	(102,937,350)	227,050
Short Sterling	9/15/2021	(741)	(131,327,619)	(131,343,637)	(16,018)
UK Long Gilt	9/28/2021	(628)	(113,190,207)	(113,408,557)	(218,350)
Ultra 10 Year U.S. Treasury Note	9/21/2021	(489)	(70,586,515)	(70,882,078)	(295,563)
Ultra Long U.S. Treasury Bond	9/21/2021	(177)	(32,443,141)	(32,789,250)	(346,109)
Total Short Position Contracts					\$ (5,327,596)
Total Futures Contracts					\$ 23,247,829

**Commodity Futures**

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
<b>Long Position Contracts:</b>					
Aluminum LME	6/16/2021	537	\$ 27,630,664	\$ 33,116,253	\$ 5,485,589
Aluminum LME	9/15/2021	537	31,913,910	33,391,331	1,477,421
Brent Crude Oil	6/30/2021	507	34,708,010	35,145,240	437,230
Cocoa	9/15/2021	62	1,549,380	1,522,720	(26,660)
Coffee	7/20/2021	142	7,184,831	8,645,137	1,460,306
Copper	7/28/2021	450	48,952,787	52,621,875	3,669,088
Copper LME	6/16/2021	156	31,719,675	39,977,925	8,258,250
Copper LME	9/15/2021	192	45,881,499	49,266,000	3,384,501
Corn	12/14/2021	631	18,675,450	17,210,525	(1,464,925)
Cotton	12/8/2021	189	7,752,430	7,873,740	121,310
Gasoline	6/30/2021	209	18,196,328	18,757,708	561,380
Gold	8/27/2021	389	73,132,790	74,116,170	983,380
Lean Hog	8/13/2021	158	6,776,030	7,345,420	569,390
Low Sulfur Gasoil	7/12/2021	336	18,600,900	19,118,400	517,500
Natural Gas	6/28/2021	117	3,610,100	3,493,620	(116,480)
New York Harbor ULSD	6/30/2021	231	19,445,609	19,775,586	329,977
Nickel LME	6/16/2021	130	14,303,640	14,104,740	(198,900)
Nickel LME	9/15/2021	77	7,430,230	8,371,671	941,441
Palladium	9/28/2021	10	2,901,540	2,830,100	(71,440)
Platinum	7/28/2021	61	3,670,170	3,606,320	(63,850)
Silver	7/28/2021	76	9,998,730	10,645,320	646,590
Soybean	11/12/2021	408	29,419,000	28,004,100	(1,414,900)
Soybean Meal	7/14/2021	336	14,273,600	13,288,800	(984,800)
Soybean Oil	12/14/2021	528	18,904,602	18,624,672	(279,930)
Sugar	9/30/2021	752	14,276,226	14,646,554	370,328
Wheat	7/14/2021	425	14,552,312	14,099,375	(452,937)
WTI Crude Oil	6/22/2021	430	27,675,100	28,517,600	842,500
Zinc LME	6/16/2021	156	10,560,810	11,873,745	1,312,935
Zinc LME	9/15/2021	156	11,054,719	11,950,575	895,856
Total Long Position Contracts					\$ 27,190,150
<b>Short Position Contracts:</b>					
Aluminum LME	6/16/2021	(537)	\$ (31,750,125)	\$ (33,116,253)	\$ (1,366,128)
Aluminum LME	9/15/2021	(27)	(1,678,780)	(1,678,894)	(114)
Copper LME	6/16/2021	(156)	(36,653,109)	(39,977,925)	(3,324,816)
Copper LME	9/15/2021	(54)	(13,526,536)	(13,856,062)	(329,526)
Live Cattle	8/31/2021	(33)	(1,577,800)	(1,565,520)	12,280
Nickel LME	6/16/2021	(130)	(12,770,607)	(14,104,740)	(1,334,133)
Zinc LME	6/16/2021	(156)	(10,948,485)	(11,873,745)	(925,260)
Total Short Position Contracts					\$ (7,267,697)
Total Futures Contracts					\$ 19,922,453

(†) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations

CHF	Swiss Franc
CNH	Chinese Yuan Renminbi Offshore
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
PLN	Polish Zloty
SEK	Swedish Krona
SGD	Singapore Dollar
TRY	Turkish Lira
ZAR	South African Rand

## **AlphaSimplex Managed Futures Strategy Fund**

Investments as of May 31, 2021 (Unaudited)

The Fund invests in commodity-related derivatives through its investment in the AlphaSimplex Managed Futures Strategy Cayman Fund Ltd., a wholly owned subsidiary (the "Subsidiary"). Investments of the Subsidiary have been consolidated with those of the Fund for reporting purposes.

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

***Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.***

*Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

3392610.1.1



**AlphaSimplex Managed Futures Strategy Fund**  
Investments as of April 30, 2021 (Unaudited)

<u>Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Certificates of Deposit</b>					
50,000,000	Bank of Montreal (IL)	0.240	6/23/2021	50,009,516	3.34%
30,000,000	Bank of Nova Scotia (NY)	0.220	4/14/2022	30,001,445	2.01%
30,000,000	Canadian Imperial Bank of Commerce (NY)	0.150	8/24/2021	30,000,093	2.01%
20,000,000	Canadian Imperial Bank of Commerce (NY)	0.210	1/26/2022	19,999,999	1.34%
30,000,000	Cooperatieve Rabobank UA	0.230	7/20/2021	30,005,588	2.01%
22,000,000	DNB Nor Bank ASA (NY)	0.135	10/27/2021	21,998,351	1.47%
50,000,000	DZ Bank (NY)	0.140	6/3/2021	50,002,171	3.34%
40,000,000	Mizuho Bank Ltd. (NY)	0.170	5/18/2021	40,001,319	2.68%
32,500,000	Nordea Bank ABP (NY)	0.150	5/7/2021	32,500,568	2.17%
25,000,000	Oversea-Chinese Banking Corp. Ltd. (NY)	0.150	8/16/2021	24,999,400	1.67%
20,000,000	Royal Bank of Canada (NY)	0.140	8/11/2021	19,999,197	1.34%
30,000,000	Royal Bank of Canada (NY), 3-month LIBOR + 0.110%	0.287	6/11/2021	30,004,431	2.01%
50,000,000	Skandinaviska Enskilda Banken (NY)	0.180	7/15/2021	50,006,219	3.34%
15,000,000	Sumitomo Mitsui Banking Corp. (NY)	0.180	8/17/2021	15,000,951	1.00%
40,000,000	Sumitomo Mitsui Banking Corp. (NY)	0.190	9/8/2021	40,002,321	2.68%
25,000,000	Sumitomo Mitsui Trust (NY)	0.150	6/21/2021	25,001,262	1.67%
15,000,000	Svenska Handelsbanken (NY)	0.150	8/17/2021	15,001,088	1.00%
30,000,000	Toronto-Dominion Bank (NY)	0.150	7/22/2021	30,001,381	2.01%
	Total			554,535,300	37.09%
<b>Commercial Paper</b>					
50,000,000	Credit Agricole Corporate & Investment Bank (NY)	0.020(+)	5/3/2021	49,999,791	3.34%
<b>Treasuries</b>					
44,000,000	U.S. Treasury Bills	0.009-0.070(+)	6/17/2021	43,999,312	2.94%
25,000,000	U.S. Treasury Bills	0.010(+)	6/24/2021	24,999,639	1.67%
44,000,000	U.S. Treasury Bills	0.014-0.085(+)	7/15/2021	43,998,773	2.94%
30,000,000	U.S. Treasury Bills	0.015(+)	9/9/2021	29,997,850	2.01%
20,000,000	U.S. Treasury Bills	0.020(+)	5/11/2021	19,999,974	1.34%
12,500,000	U.S. Treasury Bills	0.020(+)	5/20/2021	12,499,941	0.84%
30,000,000	U.S. Treasury Bills	0.025(+)	10/7/2021	29,997,383	2.01%
20,000,000	U.S. Treasury Bills	0.025(+)	10/28/2021	19,997,033	1.34%
30,000,000	U.S. Treasury Bills	0.025(+)	9/23/2021	29,997,974	2.01%
11,500,000	U.S. Treasury Bills	0.029(+)	5/6/2021	11,499,995	0.77%
12,500,000	U.S. Treasury Bills	0.030(+)	6/1/2021	12,499,899	0.84%
40,000,000	U.S. Treasury Bills	0.030(+)	9/30/2021	39,996,667	2.67%
40,000,000	U.S. Treasury Bills	0.035(+)	5/25/2021	39,999,878	2.67%
40,000,000	U.S. Treasury Bills	0.040(+)	8/5/2021	39,998,130	2.67%
20,000,000	U.S. Treasury Bills	0.040(+)	8/26/2021	19,998,882	1.34%
25,000,000	U.S. Treasury Bills	0.050(+)	8/12/2021	24,998,860	1.67%
40,000,000	U.S. Treasury Bills	0.055(+)	1/27/2022	39,988,941	2.67%
10,000,000	U.S. Treasury Bills	0.060(+)	2/24/2022	9,997,154	0.67%
30,000,000	U.S. Treasury Bills	0.070(+)	6/29/2021	29,999,288	2.01%
50,000,000	U.S. Treasury Bills	0.070(+)	7/1/2021	49,998,976	3.34%
20,000,000	U.S. Treasury Bills	0.080(+)	5/4/2021	19,999,999	1.34%
34,000,000	U.S. Treasury Bills	0.080(+)	5/18/2021	33,999,947	2.27%
25,000,000	U.S. Treasury Bills	0.080(+)	6/22/2021	24,999,653	1.67%
50,000,000	U.S. Treasury Bills	0.080(+)	7/8/2021	49,998,625	3.34%
40,000,000	U.S. Treasury Cash Management Bills	0.020(+)	8/3/2021	39,999,182	2.68%
25,000,000	U.S. Treasury Cash Management Bills	0.045(+)	7/13/2021	24,999,606	1.67%
	Total			768,461,561	51.39%
<b>Repurchase Agreements</b>					
9,089,608	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.000	5/3/2021	9,089,608	0.61%
	Total Investments			1,382,086,260	92.43%
	Other assets less liabilities			113,179,485	7.57%
	Net Assets			1,495,265,745	100.00%

**Forward Foreign Currency Contracts**

<u>Counterparty</u>	<u>Delivery Date</u>	<u>Currency Bought/Sold (B/S)</u>	<u>Units of Currency</u>	<u>In Exchange For</u>	<u>Notional Value</u>	<u>Unrealized Appreciation/Depreciation</u>
UBS AG	06/16/2021	CHF B	105,500,000	\$ 114,351,424	\$ 115,651,926	\$ 1,300,502
UBS AG	06/16/2021	CHF B	4,500,000	4,947,937	4,933,021	(14,916)
UBS AG	06/16/2021	CHF S	120,250,000	128,799,526	131,821,271	(3,021,745)
UBS AG	06/16/2021	CNH B	482,000,000	73,429,788	74,238,649	808,861
UBS AG	06/16/2021	CNH B	52,000,000	8,020,327	8,009,149	(11,178)
UBS AG	06/16/2021	CNH S	51,000,000	7,733,388	7,855,127	(121,739)

**AlphaSimplex Managed Futures Strategy Fund**  
Investments as of April 30, 2021 (Unaudited)

UBS AG	06/16/2021	MXN	B	395,000,000	18,403,275	19,407,089	1,003,814
UBS AG	06/16/2021	MXN	B	313,500,000	15,643,478	15,402,841	(240,637)
UBS AG	06/16/2021	NOK	B	264,000,000	31,124,604	31,717,474	592,870
UBS AG	06/16/2021	NOK	B	118,000,000	14,364,178	14,176,749	(187,429)
UBS AG	06/16/2021	NOK	S	18,000,000	2,090,588	2,162,555	(71,967)
UBS AG	06/16/2021	NZD	B	125,400,000	89,903,954	89,721,958	(181,996)
UBS AG	06/16/2021	NZD	S	35,900,000	25,135,459	25,685,951	(550,492)
UBS AG	06/16/2021	PLN	B	60,000,000	15,579,660	15,825,130	245,470
UBS AG	06/16/2021	PLN	B	79,000,000	20,925,436	20,836,422	(89,014)
UBS AG	06/16/2021	PLN	S	121,000,000	30,833,831	31,914,013	(1,080,182)
UBS AG	06/16/2021	SEK	B	336,000,000	39,448,926	39,705,840	256,914
UBS AG	06/16/2021	SEK	B	134,000,000	15,995,912	15,835,067	(160,845)
UBS AG	06/16/2021	SEK	S	308,000,000	35,661,290	36,397,020	(735,730)
UBS AG	06/16/2021	SGD	B	149,250,000	110,893,073	112,138,263	1,245,190
UBS AG	06/16/2021	SGD	B	66,625,000	50,201,597	50,058,370	(143,227)
UBS AG	06/16/2021	SGD	S	69,125,000	51,319,891	51,936,733	(616,842)
UBS AG	06/16/2021	TRY	B	116,400,000	14,569,334	13,754,576	(814,758)
UBS AG	06/16/2021	TRY	S	13,200,000	1,662,666	1,559,797	102,869
UBS AG	06/16/2021	TRY	S	118,200,000	13,064,507	13,967,276	(902,769)
UBS AG	06/17/2021	ZAR	B	356,000,000	23,114,358	24,399,128	1,284,770
UBS AG	06/17/2021	ZAR	B	178,000,000	12,419,457	12,199,564	(219,893)
<b>Total</b>							<b>\$ (2,324,099)</b>

**Financial and Currency Futures**

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
<b>Long Position Contracts:</b>					
2 Year U.S. Treasury Note	6/30/2021	244	\$ 53,873,250	\$ 53,864,906	\$ (8,344)
3 Year Australia Government Bond	6/15/2021	331	29,871,924	29,865,359	(6,565)
AEX-Index®	5/21/2021	111	18,804,399	18,792,655	(11,744)
ASX SPI 200™	6/17/2021	266	35,004,460	35,870,045	865,585
Australian Dollar	6/14/2021	786	60,303,578	60,569,160	265,582
British Pound	6/14/2021	732	63,404,806	63,185,325	(219,481)
CAC 40®	5/21/2021	518	38,103,000	38,711,092	608,092
Canadian Dollar	6/15/2021	2,113	169,333,111	172,082,720	2,749,609
DAX	6/18/2021	64	28,500,800	29,177,156	676,356
E-mini Dow	6/18/2021	388	64,148,600	65,507,980	1,359,380
E-mini NASDAQ 100	6/18/2021	120	30,824,605	33,240,000	2,415,395
E-mini Russell 2000	6/18/2021	237	27,595,245	26,798,775	(796,470)
E-mini S&P 500®	6/18/2021	443	89,532,127	92,462,960	2,930,833
E-mini S&P MidCap 400®	6/18/2021	132	34,684,915	35,907,960	1,223,045
Euribor	9/13/2021	421	127,201,093	127,213,747	12,654
Euro	6/14/2021	371	56,062,400	55,800,719	(261,681)
EURO STOXX 50®	6/18/2021	1,171	53,790,092	55,468,673	1,678,581
Euro-BTP	6/8/2021	185	33,107,936	32,715,197	(392,739)
Eurodollar	9/13/2021	1,855	462,915,250	462,822,500	(92,750)
FTSE 100 Index	6/18/2021	275	25,957,882	26,347,835	389,953
FTSE China A50 Index	5/28/2021	853	14,553,858	14,737,281	183,423
FTSE MIB	6/18/2021	110	16,102,150	15,810,845	(291,305)
FTSE Taiwan Index	5/28/2021	328	19,910,250	20,299,920	389,670
FTSE/JSE Top 40 Index	6/17/2021	111	4,731,918	4,698,777	(33,141)
Hang Seng China Enterprises Index	5/28/2021	170	11,945,576	11,783,077	(162,499)
Hang Seng Index®	5/28/2021	77	14,221,982	14,140,581	(81,401)
IBEX 35	5/21/2021	93	9,486,453	9,847,597	361,144
Indian Rupee	5/27/2021	73	1,944,820	1,962,824	18,004
MSCI EAFE Index	6/18/2021	417	45,881,790	47,064,705	1,182,915
MSCI Emerging Markets Index	6/18/2021	436	29,375,500	29,137,880	(237,620)
MSCI Singapore	5/28/2021	431	11,644,206	11,716,269	72,063
Nikkei 225™	6/10/2021	85	22,158,020	22,461,341	303,321
OMXS30®	5/21/2021	860	22,654,982	22,542,422	(112,560)
S&P/TSX 60 Index	6/17/2021	333	61,041,321	61,520,270	478,949
Short-Term Euro-BTP	6/8/2021	260	35,339,287	35,328,346	(10,941)
TOPIX	6/10/2021	150	26,215,207	26,097,996	(117,211)
Total Long Position Contracts					\$ 15,328,102
<b>Short Position Contracts:</b>					
5 Year U.S. Treasury Note	6/30/2021	(1,195)	\$ (147,999,812)	\$ (148,105,312)	\$ (105,500)
10 Year Australia Government Bond	6/15/2021	(727)	(77,586,241)	(78,064,745)	(478,504)
10 Year Canada Government Bond	6/21/2021	(987)	(112,163,763)	(111,905,235)	258,528
10 Year U.S. Treasury Note	6/21/2021	(826)	(108,706,938)	(109,057,813)	(350,875)
30 Year U.S. Treasury Bond	6/21/2021	(369)	(58,058,406)	(58,025,250)	33,156
Euro Schatz	6/8/2021	(2,853)	(384,453,403)	(384,436,445)	16,958
Euro-Buxl® 30 Year Bond	6/8/2021	(139)	(34,767,641)	(33,740,054)	1,027,587

**AlphaSimplex Managed Futures Strategy Fund**  
Investments as of April 30, 2021 (Unaudited)

Euro-OAT	6/8/2021	(101)	(19,537,531)	(19,487,854)	49,677
German Euro BOBL	6/8/2021	(314)	(50,965,310)	(50,861,436)	103,874
German Euro Bund	6/8/2021	(248)	(51,069,305)	(50,686,845)	382,460
Japanese Yen	6/14/2021	(1,002)	(114,508,281)	(114,622,537)	(114,256)
Short Sterling	9/15/2021	(867)	(149,533,412)	(149,536,537)	(3,125)
UK Long Gilt	6/28/2021	(676)	(119,449,307)	(119,191,368)	257,939
Ultra 10 Year U.S. Treasury Note	6/21/2021	(533)	(77,230,390)	(77,576,484)	(346,094)
Ultra Long U.S. Treasury Bond	6/21/2021	(228)	(42,986,344)	(42,386,625)	599,719
Total Short Position Contracts					\$ 1,331,544
Total Futures Contracts					\$ 16,659,646

**Commodity Futures**

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
<b>Long Position Contracts:</b>					
Aluminum LME	6/16/2021	537	\$ 27,630,664	\$ 32,079,038	\$ 4,448,374
Aluminum LME	9/15/2021	537	31,913,910	32,260,275	346,365
Brent Crude Oil	5/20/2021	404	24,640,070	25,686,320	1,046,250
Brent Crude Oil	5/28/2021	483	30,594,140	32,245,080	1,650,940
Cocoa	7/15/2021	88	2,165,680	2,096,160	(69,520)
Coffee	7/20/2021	90	4,351,406	4,773,937	422,531
Copper	7/28/2021	501	52,843,650	55,961,700	3,118,050
Copper LME	6/16/2021	156	31,719,675	38,332,125	6,612,450
Copper LME	9/15/2021	155	36,637,283	38,052,500	1,415,217
Corn	7/14/2021	588	15,497,700	19,793,550	4,295,850
Cotton	7/8/2021	221	8,932,820	9,732,840	800,020
Gasoline	6/30/2021	224	19,497,488	19,443,514	(53,974)
Lean Hog	6/14/2021	158	6,219,330	6,934,620	715,290
Live Cattle	6/30/2021	138	6,794,460	6,434,940	(359,520)
Low Sulfur Gasoil	6/10/2021	336	17,912,600	17,976,000	63,400
New York Harbor ULSD	5/28/2021	246	18,713,738	19,862,236	1,148,498
Nickel LME	6/16/2021	130	14,303,640	13,776,750	(526,890)
Nickel LME	9/15/2021	77	7,430,231	8,172,087	741,856
Palladium	6/28/2021	8	1,993,350	2,362,960	369,610
Platinum	7/28/2021	61	3,670,170	3,675,860	5,690
Silver	7/28/2021	76	9,998,730	9,831,740	(166,990)
Soybean	7/14/2021	339	22,891,575	26,005,538	3,113,963
Soybean Meal	7/14/2021	384	16,291,310	16,362,240	70,930
Soybean Oil	7/14/2021	528	13,904,166	19,765,152	5,860,986
Sugar	6/30/2021	830	14,168,739	15,784,608	1,615,869
Wheat	7/14/2021	357	11,860,725	13,115,288	1,254,563
Zinc LME	6/16/2021	156	10,560,810	11,395,800	834,990
Zinc LME	9/15/2021	147	10,385,366	10,784,287	398,921
Total Long Position Contracts					\$ 39,173,719
<b>Short Position Contracts:</b>					
Aluminum LME	6/16/2021	(537)	\$ (31,750,125)	\$ (32,079,038)	\$ (328,913)
Copper LME	6/16/2021	(156)	(36,653,109)	(38,332,125)	(1,679,016)
Gold	6/28/2021	(46)	(7,883,290)	(8,131,420)	(248,130)
Natural Gas	6/28/2021	(148)	(4,387,170)	(4,407,440)	(20,270)
Nickel LME	6/16/2021	(130)	(12,770,607)	(13,776,750)	(1,006,143)
Zinc LME	6/16/2021	(156)	(10,948,485)	(11,395,800)	(447,315)
Total Short Position Contracts					\$ (3,729,787)
Total Futures Contracts					\$ 35,443,932

(†) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations

CHF	Swiss Franc
CNH	Chinese Yuan Renminbi Offshore
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
PLN	Polish Zloty
SEK	Swedish Krona
SGD	Singapore Dollar
TRY	Turkish Lira
ZAR	South African Rand

The Fund invests in commodity-related derivatives through its investment in the AlphaSimplex Managed Futures Strategy Cayman Fund Ltd., a wholly owned subsidiary (the "Subsidiary"). Investments of the Subsidiary have been consolidated with those of the Fund for reporting purposes.

**AlphaSimplex Managed Futures Strategy Fund**  
Investments as of April 30, 2021 (Unaudited)

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

***Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.***

*Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

3392610.1.1