

Loomis Sayles Strategic Alpha Fund
Investments as of June 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes						
2,885,000	1011778 B.C. ULC/New Red Finance, Inc.	USD	4.375	1/15/2028	2,522,355	0.25%
486,805	Accelerated Assets LLC, Series 2018-1, Class B	USD	4.510	12/2/2033	472,580	0.05%
3,892,157	Adams Outdoor Advertising LP, Series 2018-1, Class A	USD	4.810	11/15/2048	3,830,849	0.37%
1,855,000	Adani Ports & Special Economic Zone Ltd.	USD	4.200	8/4/2027	1,727,116	0.17%
1,140,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	6.500	7/15/2025	1,166,423	0.11%
995,000	Affirm Asset Securitization Trust, Series 2021-A, Class C	USD	1.660	8/15/2025	951,509	0.09%
540,000	Agile Group Holdings Ltd.	USD	5.500	4/21/2025	179,523	0.02%
425,000	Agile Group Holdings Ltd.	USD	5.500	5/17/2026	136,400	0.01%
430,000	Agile Group Holdings Ltd.	USD	5.750	1/2/2025	146,200	0.01%
1,540,000	Agile Group Holdings Ltd.	USD	6.050	10/13/2025	495,757	0.05%
2,218,114	AIM Aviation Finance Ltd., Series 2015-1A, Class B1	USD	7.072	2/15/2040	625,564	0.06%
4,455,000	Aircastle Ltd.	USD	4.250	6/15/2026	4,121,409	0.40%
855,000	Aircastle Ltd., (fixed rate to 6/15/2026, variable rate thereafter)	USD	5.250		705,656	0.07%
3,095,000	Aker BP ASA	USD	3.750	1/15/2030	2,772,706	0.27%
1,670,000	Aker BP ASA	USD	4.000	1/15/2031	1,500,064	0.15%
1,645,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	1,504,647	0.15%
2,530,000	Ally Financial, Inc., Series B, (fixed rate to 5/15/2026, variable rate thereafter)	USD	4.700		2,006,328	0.20%
2,400,000	Ally Financial, Inc., Series C, (fixed rate to 5/15/2028, variable rate thereafter)	USD	4.700		1,770,600	0.17%
141,014	Alternative Loan Trust, Series 2004-16CB, Class 1A1	USD	5.500	7/25/2034	136,908	0.01%
147,301	Alternative Loan Trust, Series 2004-16CB, Class 3A1	USD	5.500	8/25/2034	143,875	0.01%
147,331	Alternative Loan Trust, Series 2005-J1, Class 2A1	USD	5.500	2/25/2025	143,587	0.01%
640,000	American Airlines, Inc./AAdvantage Loyalty IP Ltd.	USD	5.500	4/20/2026	588,022	0.06%
735,000	American Airlines, Inc./AAdvantage Loyalty IP Ltd.	USD	5.750	4/20/2029	627,514	0.06%
2,590,000	American Credit Acceptance Receivables Trust, Series 2020-3, Class D	USD	2.400	6/15/2026	2,512,800	0.24%
2,660,000	American Credit Acceptance Receivables Trust, Series 2020-4, Class D	USD	1.770	12/14/2026	2,548,742	0.25%
300,000	American Homes 4 Rent, Series 2014-SFR2, Class D	USD	5.149	10/17/2036	302,304	0.03%
2,170,000	American Homes 4 Rent, Series 2014-SFR2, Class E	USD	6.231	10/17/2036	2,206,317	0.21%
1,200,000	American Homes 4 Rent, Series 2014-SFR3, Class E	USD	6.418	12/17/2036	1,227,644	0.12%
3,138,000	American Homes 4 Rent, Series 2015-SFR1, Class E	USD	5.639	4/17/2052	3,171,447	0.31%
2,350,000	Antares Holdings LP	USD	2.750	1/15/2027	1,876,621	0.18%
2,790,000	Antares Holdings LP	USD	3.750	7/15/2027	2,345,681	0.23%
845,000	Antares Holdings LP	USD	3.950	7/15/2026	733,495	0.07%
2,025,000	ANZ New Zealand International Ltd.	USD	2.166	2/18/2025	1,934,741	0.19%
1,941,434	Apollo Aviation Securitization Equity Trust, Series 2021-1A, Class A	USD	2.950	11/16/2041	1,624,227	0.16%
4,935,000	Aptiv PLC/Aptiv Corp.	USD	2.396	2/18/2025	4,712,923	0.46%
2,055,000	Aramark Services, Inc.	USD	6.375	5/1/2025	2,010,509	0.20%
1,530,000	Ares Capital Corp.	USD	2.875	6/15/2028	1,212,129	0.12%
3,400,000	Ares Capital Corp.	USD	3.200	11/15/2031	2,470,462	0.24%
1,330,000	Ashland LLC	USD	3.375	9/1/2031	1,081,787	0.11%
2,255,000	Avantor Funding, Inc.	USD	3.875	11/1/2029	1,972,336	0.19%
1,210,000	Avid Automobile Receivables Trust, Series 2019-1, Class C	USD	3.140	7/15/2026	1,200,152	0.12%
1,035,000	Avid Automobile Receivables Trust, Series 2019-1, Class D	USD	4.030	7/15/2026	1,027,657	0.10%
330,000	Avis Budget Rental Car Funding AESOP LLC, Series 2018-1A, Class C	USD	4.730	9/20/2024	326,450	0.03%
1,165,000	Avis Budget Rental Car Funding AESOP LLC, Series 2019-2A, Class C	USD	4.240	9/22/2025	1,138,777	0.11%
1,565,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-1A, Class B	USD	2.680	8/20/2026	1,455,116	0.14%
2,360,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-1A, Class C	USD	3.020	8/20/2026	2,164,156	0.21%
1,200,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class B	USD	2.960	2/20/2027	1,125,958	0.11%
1,800,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class C	USD	4.250	2/20/2027	1,740,179	0.17%

Loomis Sayles Strategic Alpha Fund
Investments as of June 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
255,759	Banc of America Alternative Loan Trust, Series 2003-8, Class 1CB1	USD	5.500	10/25/2033	247,469	0.02%
299,236	Banc of America Funding Trust, Series 2005-7, Class 3A1	USD	5.750	11/25/2035	300,274	0.03%
127,852	Banc of America Funding Trust, Series 2007-4, Class 5A1	USD	5.500	11/25/2034	119,405	0.01%
6,540,000	Bank of America Corp., (fixed rate to 02/04/2024, variable rate thereafter)	USD	1.843	2/4/2025	6,304,300	0.61%
7,290,000	Bank of Nova Scotia (The)	USD	0.650	7/31/2024	6,833,929	0.67%
2,995,000	Barclays Commercial Mortgage Securities, Series 2020-BID, Class B, 1-month LIBOR + 2.540%	USD	3.864	10/15/2037	2,938,283	0.29%
1,735,000	Barclays PLC, (fixed rate to 3/15/2028, variable rate thereafter)	USD	4.375		1,330,508	0.13%
4,460,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	USD	3.564	9/23/2035	3,677,038	0.36%
1,870,000	Barings BDC, Inc.	USD	3.300	11/23/2026	1,622,079	0.16%
685,000	Bausch Health Cos., Inc.	USD	4.875	6/1/2028	536,040	0.05%
1,325,000	Bausch Health Cos., Inc.	USD	5.000	1/30/2028	705,563	0.07%
145,000	Bausch Health Cos., Inc.	USD	5.000	2/15/2029	75,400	0.01%
965,000	Bausch Health Cos., Inc.	USD	5.250	1/30/2030	498,595	0.05%
1,960,000	Bausch Health Cos., Inc.	USD	5.250	2/15/2031	1,003,079	0.10%
165,000	Bausch Health Cos., Inc.	USD	6.250	2/15/2029	87,813	0.01%
270,000	Bausch Health Cos., Inc.	USD	7.000	1/15/2028	154,575	0.01%
85,000	Bentley Systems, Inc.	USD	0.375	7/1/2027	65,875	0.01%
2,340,000	BHG Securitization Trust, Series 2022-A, Class B	USD	2.700	2/20/2035	2,141,062	0.21%
2,315,000	BINOM Securitization Trust, Series 2022-RPL1, Class M1	USD	3.000	2/25/2061	2,119,331	0.21%
2,990,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	2,960,100	0.29%
5,635,000	BioMarin Pharmaceutical, Inc.	USD	1.250	5/15/2027	5,600,063	0.54%
834,911	Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A, Class A	USD	4.213	12/16/2041	737,772	0.07%
6,355,000	Blackstone Secured Lending Fund	USD	2.125	2/15/2027	5,314,361	0.52%
1,065,000	Boeing Co. (The)	USD	3.375	6/15/2046	704,657	0.07%
90,000	Boeing Co. (The)	USD	3.625	3/1/2048	60,279	0.01%
1,915,000	Boeing Co. (The)	USD	3.750	2/1/2050	1,350,343	0.13%
375,000	Boeing Co. (The)	USD	3.825	3/1/2059	241,595	0.02%
325,000	Boeing Co. (The)	USD	3.850	11/1/2048	229,482	0.02%
1,420,000	Boeing Co. (The)	USD	3.900	5/1/2049	1,007,424	0.10%
135,000	Boeing Co. (The)	USD	3.950	8/1/2059	90,877	0.01%
2,065,000	Boeing Co. (The)	USD	5.150	5/1/2030	1,982,148	0.19%
2,480,000	Boeing Co. (The)	USD	5.805	5/1/2050	2,277,810	0.22%
2,155,000	BPR Trust, Series 2021-NRD, Class F, 1-month Term SOFR + 6.870%	USD	8.204	12/15/2023	2,025,751	0.20%
2,115,000	Braskem Netherlands Finance BV	USD	4.500	1/31/2030	1,803,841	0.18%
37,993(+)	Brazil Notas do Tesouro Nacional, Series F	BRL	10.000	1/1/2025	6,839,510	0.67%
775,000	Brex Commercial Charge Card Master Trust, Series 2021-1, Class A	USD	2.090	7/15/2024	760,055	0.07%
1,855,000	Broadcom, Inc.	USD	4.150	11/15/2030	1,699,576	0.17%
35,000	Cable One, Inc.	USD	6.042	3/15/2026	28,840	0.00%
1,785,000	California Republic Auto Receivables Trust, Series 2018-1, Class D	USD	4.330	4/15/2025	1,786,034	0.17%
1,955,000	Calpine Corp.	USD	3.750	3/1/2031	1,590,197	0.15%
1,165,000	Calpine Corp.	USD	5.125	3/15/2028	1,025,550	0.10%
1,125,000	Carmax Auto Owner Trust, Series 2018-4, Class D	USD	4.150	4/15/2025	1,125,447	0.11%
2,350,000	CarMax Auto Owner Trust, Series 2019-1, Class D	USD	4.040	8/15/2025	2,342,724	0.23%
1,880,000	Carnival Corp.	USD	5.750	3/1/2027	1,357,886	0.13%
580,000	Carnival Corp.	USD	6.000	5/1/2029	407,514	0.04%
610,000	Carvana Auto Receivables Trust, Series 2021-N4, Class D	USD	2.300	9/11/2028	569,533	0.06%
451,343	Castlelake Aircraft Structured Trust, Series 2017-1R, Class A	USD	2.741	8/15/2041	403,386	0.04%
3,670,000	Caterpillar Financial Services Corp., MTN	USD	0.600	9/13/2024	3,453,056	0.34%
5,370,000	Caterpillar Financial Services Corp., MTN	USD	0.950	1/10/2024	5,185,910	0.50%
12,800,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.125	5/1/2027	12,080,000	1.18%
520,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.500	5/1/2026	507,369	0.05%
770,000	CDW LLC/CDW Finance Corp.	USD	2.670	12/1/2026	686,019	0.07%
1,975,000	CDW LLC/CDW Finance Corp.	USD	3.250	2/15/2029	1,665,260	0.16%
490,000	CDW LLC/CDW Finance Corp.	USD	4.250	4/1/2028	442,225	0.04%
7,070,000	Cemex SAB de CV	USD	3.875	7/11/2031	5,302,500	0.52%
3,360,000	Cemex SAB de CV	USD	5.200	9/17/2030	2,876,731	0.28%
1,725,000	Cemex SAB de CV	USD	5.450	11/19/2029	1,533,525	0.15%
1,720,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter)	USD	5.125		1,459,334	0.14%

Loomis Sayles Strategic Alpha Fund
Investments as of June 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
6,575,000	Centene Corp.	USD	4.250	12/15/2027	6,137,565	0.60%
485,000	Central China Real Estate Ltd.	USD	7.250	7/16/2024	150,597	0.01%
410,000	Central China Real Estate Ltd.	USD	7.250	8/13/2024	126,620	0.01%
1,000,000	Central China Real Estate Ltd.	USD	7.650	8/27/2023	428,830	0.04%
625,000	Central China Real Estate Ltd.	USD	7.750	5/24/2024	197,425	0.02%
670,000	CFLD Cayman Investment Ltd.	USD	6.900	1/13/2023	57,245	0.01%
1,350,000	CFLD Cayman Investment Ltd.	USD	6.920	6/16/2022	115,169	0.01%
200,000	CFLD Cayman Investment Ltd.	USD	7.125	4/8/2022	16,910	0.00%
590,000	CFLD Cayman Investment Ltd.	USD	8.050	1/13/2025	53,466	0.01%
870,000	CFLD Cayman Investment Ltd.	USD	8.600	4/8/2024	77,082	0.01%
785,000	CFLD Cayman Investment Ltd.	USD	8.750	9/28/2022	70,512	0.01%
475,000	Charles River Laboratories International, Inc.	USD	4.250	5/1/2028	426,697	0.04%
180,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	2.300	2/1/2032	136,193	0.01%
645,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	2.800	4/1/2031	516,553	0.05%
330,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	4.400	4/1/2033	294,636	0.03%
11,205,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	USD	4.400	12/1/2061	8,058,726	0.78%
710,000	China Aoyuan Group Ltd.	USD	6.350	2/8/2024	65,135	0.01%
645,000	China Aoyuan Group Ltd.	USD	7.950	2/19/2023	60,953	0.01%
630,000	China Evergrande Group	USD	8.250	3/23/2022	51,755	0.01%
1,020,000	China Evergrande Group	USD	8.750	6/28/2025	83,926	0.01%
270,000	China Evergrande Group	USD	9.500	4/11/2022	21,978	0.00%
220,000	China Evergrande Group	USD	9.500	3/29/2024	18,667	0.00%
1,110,000	CIFI Holdings Group Co. Ltd.	USD	4.450	8/17/2026	631,612	0.06%
2,184,554	CIM Trust, Series 2021-NR2, Class A1	USD	2.568	7/25/2059	2,079,639	0.20%
2,040,000	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class D	USD	5.108	5/10/2047	1,859,929	0.18%
3,038,399	Citigroup Mortgage Loan Trust, Series 2019-E, Class A1	USD	3.228	11/25/2070	3,034,230	0.30%
6,580,000	Citigroup, Inc., (fixed rate to 1/25/2025, variable rate thereafter)	USD	2.014	1/25/2026	6,164,191	0.60%
1,330,000	Citigroup, Inc., (fixed rate to 5/01/2024, variable rate thereafter)	USD	0.981	5/1/2025	1,245,983	0.12%
2,745,000	Clear Channel Outdoor Holdings, Inc.	USD	5.125	8/15/2027	2,317,686	0.23%
5,102,563	CLI Funding VIII LLC, Series 2021-1A, Class A	USD	1.640	2/18/2046	4,500,049	0.44%
2,585,000	Commercial Mortgage Trust, Series 2012-CR3, Class B	USD	3.922	10/15/2045	2,464,789	0.24%
140,000	Commercial Mortgage Trust, Series 2012-LC4, Class C	USD	5.456	12/10/2044	133,030	0.01%
189,625	Commonbond Student Loan Trust, Series 2021-AGS, Class B	USD	1.400	3/25/2052	165,075	0.02%
1,615,000	CommScope Technologies LLC	USD	5.000	3/15/2027	1,193,965	0.12%
3,815,000	CommScope, Inc.	USD	7.125	7/1/2028	2,899,705	0.28%
456,632	Connecticut Avenue Securities Trust, Series 2020-R01, Class 1M2, 1-month LIBOR + 2.050%	USD	3.674	1/25/2040	446,895	0.04%
1,483,382	Connecticut Avenue Securities Trust, Series 2022- R06, Class 1M1	USD	3.698	5/25/2042	1,480,600	0.14%
2,710,000	ConocoPhillips Co.	USD	2.400	3/7/2025	2,615,410	0.25%
410,000	Continental Resources, Inc.	USD	2.875	4/1/2032	320,177	0.03%
3,280,000	Continental Resources, Inc.	USD	5.750	1/15/2031	3,171,563	0.31%
1,830,000	CoreVest American Finance Ltd., Series 2019-2, Class B	USD	3.424	6/15/2052	1,684,573	0.16%
245,000	CoreVest American Finance Trust, Series 2020-2, Class C	USD	4.753	5/15/2052	232,094	0.02%
1,340,000	CoreVest American Finance Trust, Series 2020-4, Class C	USD	2.250	12/15/2052	1,121,560	0.11%
292,585	Countrywide Alternative Loan Trust, Series 2003-22CB, Class 1A1	USD	5.750	12/25/2033	280,202	0.03%
369,608	Countrywide Alternative Loan Trust, Series 2004-J10, Class 2CB1	USD	6.000	9/25/2034	359,643	0.03%
34,499	Countrywide Home Loan Mortgage Pass Through Trust, Series 2004-HYB4, Class 2A1	USD	2.953	9/20/2034	32,852	0.00%
1,180,000	Credit Acceptance Auto Loan Trust, Series 2020-3A, Class C	USD	2.280	2/15/2030	1,104,498	0.11%
1,890,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class D	USD	4.373	9/15/2037	1,586,547	0.15%
5,680,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	USD	4.373	9/15/2037	4,450,625	0.43%
1,984,534	Credit Suisse Mortgage Trust, Series 2019-RP10, Class A1	USD	2.938	12/26/2059	1,956,147	0.19%
1,345,897	Credit Suisse Mortgage Trust, Series 2020-RPL3, Class A1	USD	2.691	3/25/2060	1,304,836	0.13%

Loomis Sayles Strategic Alpha Fund
Investments as of June 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
2,131,958	Credit Suisse Mortgage Trust, Series 2021-RPL4, Class A1	USD	1.796	12/27/2060	2,018,742	0.20%
12,090,000	CSC Holdings LLC	USD	4.625	12/1/2030	8,085,067	0.79%
405,000	CSC Holdings LLC	USD	5.000	11/15/2031	272,985	0.03%
405,000	CSC Holdings LLC	USD	5.750	1/15/2030	294,650	0.03%
885,000	CSC Holdings LLC	USD	6.500	2/1/2029	799,270	0.08%
114,483	CSFB Mortgage-Backed Pass-Through Certificates, Series 2003-27, Class 4A4	USD	5.750	11/25/2033	113,332	0.01%
175,000	Darling Ingredients, Inc.	USD	6.000	6/15/2030	174,414	0.02%
2,251,338	DB Master Finance LLC, Series 2019-1A, Class A23	USD	4.352	5/20/2049	2,098,818	0.20%
885,550	DB Master Finance LLC, Series 2021-1A, Class A2II	USD	2.493	11/20/2051	762,852	0.07%
750,000	DBUBS Mortgage Trust, Series 2017-BRBK, Class D	USD	3.648	10/10/2034	705,916	0.07%
2,340,000	DCP Midstream Operating LP	USD	5.375	7/15/2025	2,275,650	0.22%
5,280,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter)	USD	3.729	1/14/2032	3,969,443	0.39%
535,537	Diamond Resorts Owner Trust, Series 2018-1, Class C	USD	4.530	1/21/2031	532,798	0.05%
673,843	Diamond Resorts Owner Trust, Series 2019-1, Class B	USD	3.530	2/20/2032	659,800	0.06%
2,740,000	DISH DBS Corp.	USD	5.125	6/1/2029	1,664,934	0.16%
6,185,000	DISH DBS Corp.	USD	5.250	12/1/2026	4,848,050	0.47%
2,710,000	DISH Network Corp.	USD	0.000-9.514	12/15/2025	1,903,585	0.19%
1,170,000	DISH Network Corp.	USD	2.375	3/15/2024	1,029,600	0.10%
7,980,000	DISH Network Corp.	USD	3.375	8/15/2026	5,390,490	0.52%
97,750	Domino's Pizza Master Issuer LLC, Series 2019-1A, Class A2	USD	3.668	10/25/2049	88,474	0.01%
360,431	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1-month LIBOR + 0.660%	USD	2.272	9/19/2045	243,591	0.02%
1,655,000	DT Auto Owner Trust, Series 2019-2A, Class D	USD	3.480	2/18/2025	1,650,018	0.16%
1,110,000	DT Auto Owner Trust, Series 2020-3A, Class D	USD	1.840	6/15/2026	1,058,076	0.10%
2,290,000	DT Auto Owner Trust, Series 2022-2A, Class D	USD	5.460	3/15/2028	2,229,997	0.22%
3,805,000	Edison International, Series A, (fixed rate to 3/15/2026, variable rate thereafter)	USD	5.375		3,091,562	0.30%
1,277,721	Education Funding Trust, Series 2020-A, Class A	USD	2.790	7/25/2041	1,208,652	0.12%
1,150,000	Embraer Netherlands Finance BV	USD	5.050	6/15/2025	1,112,625	0.11%
1,515,000	Energear Israel Finance Ltd.	USD	5.375	3/30/2028	1,282,145	0.12%
2,185,000	EQT Corp.	USD	3.625	5/15/2031	1,887,971	0.18%
1,680,000	EQT Corp.	USD	3.900	10/1/2027	1,563,391	0.15%
585,000	EQT Corp.	USD	5.000	1/15/2029	566,327	0.05%
330,000	Everi Holdings, Inc.	USD	5.000	7/15/2029	278,850	0.03%
1,265,000	Exeter Automobile Receivables Trust, Series 2020-2A, Class D	USD	4.730	4/15/2026	1,269,840	0.12%
800,000	Exeter Automobile Receivables Trust, Series 2020-3A, Class C	USD	1.320	7/15/2025	793,149	0.08%
380,000	Expedia Group, Inc.	USD	2.950	3/15/2031	302,251	0.03%
405,000	Expedia Group, Inc.	USD	3.250	2/15/2030	337,761	0.03%
611,238	Extended Stay America Trust, Series 2021-ESH, Class D, 1-month LIBOR + 2.250%	USD	3.575	7/15/2038	589,750	0.06%
1,117,981	Federal Home Loan Mortgage Corp., Series 2022-DN44, Class M1A, 30-day Average SOFR + 2.200%	USD	3.126	5/25/2042	1,103,864	0.11%
833,607	Federal National Mortgage Association Connecticut Avenue Securities, Series 2017-C05, Class 1M2, 1-month LIBOR + 2.200%	USD	3.824	1/25/2030	837,226	0.08%
4,801,000,000	Financiera de Desarrollo Territorial S.A.	COP	7.875	8/12/2024	1,061,903	0.10%
635,000	First Investors Auto Owner Trust, Series 2019-2A, Class D	USD	2.800	12/15/2025	624,539	0.06%
1,475,000	First Investors Auto Owner Trust, Series 2019-2A, Class E	USD	3.880	1/15/2026	1,440,295	0.14%
4,180,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	3,849,780	0.37%
3,870,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	3,658,938	0.36%
1,715,000	FirstKey Homes Trust, Series 2020-SFR1, Class E	USD	2.791	8/17/2037	1,573,682	0.15%
4,165,000	FirstKey Homes Trust, Series 2020-SFR2, Class E	USD	2.668	10/19/2037	3,804,445	0.37%
3,305,000	Flagship Credit Auto Trust, Series 2019-2, Class D	USD	3.530	5/15/2025	3,249,537	0.32%
1,930,000	FMG Resources August Pty Ltd.	USD	4.500	9/15/2027	1,722,525	0.17%
4,675,000	Ford Motor Co.	USD	9.000	4/22/2025	5,013,376	0.49%
305,000	Freedom Financial Trust, Series 2021-2, Class C	USD	1.940	6/19/2028	295,431	0.03%
1,310,000	Freeport-McMoRan, Inc.	USD	4.250	3/1/2030	1,192,020	0.12%
1,455,000	Freeport-McMoRan, Inc.	USD	4.625	8/1/2030	1,349,920	0.13%

Loomis Sayles Strategic Alpha Fund

Investments as of June 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,335,000	FS KKR Capital Corp.	USD	3.125	10/12/2028	1,862,314	0.18%
5,050,000	FS KKR Capital Corp.	USD	3.400	1/15/2026	4,482,134	0.44%
244,741	GCAT Trust, Series 2019-RPL1, Class A1	USD	2.650	10/25/2068	235,169	0.02%
330,000	General Motors Co.	USD	5.200	4/1/2045	277,182	0.03%
2,530,000	General Motors Co.	USD	5.400	4/1/2048	2,200,852	0.21%
2,905,000	General Motors Co.	USD	5.950	4/1/2049	2,697,624	0.26%
1,365,000	General Motors Financial Co., Inc.	USD	1.200	10/15/2024	1,269,328	0.12%
1,455,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	USD	5.750		1,218,563	0.12%
1,170,000	General Motors Financial Co., Inc., Series B, (fixed rate to 9/30/2028, variable rate thereafter)	USD	6.500		993,038	0.10%
470,000	General Motors Financial Co., Inc., Series C, (fixed rate to 9/30/2030, variable rate thereafter)	USD	5.700		408,900	0.04%
1,810,000	Genm Capital Labuan Ltd.	USD	3.882	4/19/2031	1,432,639	0.14%
1,110,000	Global Atlantic Finance Co.	USD	4.400	10/15/2029	1,005,648	0.10%
3,120,000	GLS Auto Receivables Issuer Trust, Series 2021-4A, Class D	USD	2.480	10/15/2027	2,877,978	0.28%
4,913,414	GLS Auto Receivables Trust, Series 2019-2A, Class C	USD	3.540	2/18/2025	4,906,463	0.48%
4,540,000	GLS Auto Receivables Trust, Series 2020-3A, Class C	USD	1.920	5/15/2025	4,482,088	0.44%
1,865,000	GMR Hyderabad International Airport Ltd.	USD	4.750	2/2/2026	1,698,008	0.17%
1,270,000	GMR Hyderabad International Airport Ltd.	USD	5.375	4/10/2024	1,231,379	0.12%
1,575,000	Go Daddy Operating Co. LLC / GD Finance Co., Inc.	USD	5.250	12/1/2027	1,441,125	0.14%
6,540,000	Goldman Sachs Group, Inc. (The), (fixed rate to 1/24/2024, variable rate thereafter)	USD	1.757	1/24/2025	6,286,967	0.61%
1,640,000	Greystone Commercial Real Estate Notes Ltd., Series 2021-HC2, Class A, 1-month LIBOR + 1.800%	USD	3.124	12/15/2039	1,572,181	0.15%
600,000	Grifols Escrow Issuer S.A.	USD	4.750	10/15/2028	520,368	0.05%
3,195,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class D	USD	3.668	3/5/2033	2,510,561	0.24%
540,000	GS Mortgage Securities Trust, Series 2011- GC5, Class C	USD	5.302	8/10/2044	448,200	0.04%
3,905,000	GS Mortgage Securities Trust, Series 2011- GC5, Class D	USD	5.302	8/10/2044	1,663,530	0.16%
1,420,000	GS Mortgage Securities Trust, Series 2013-G1, Class B	USD	3.720	4/10/2031	1,365,464	0.13%
845,000	GS Mortgage Securities Trust, Series 2014- GC18, Class B	USD	4.885	1/10/2047	773,599	0.08%
855,000	Guardant Health, Inc.	USD	0.000	11/15/2027	527,963	0.05%
1,775,000	HCA, Inc.	USD	5.375	2/1/2025	1,765,699	0.17%
3,855,000	HCA, Inc.	USD	5.875	2/15/2026	3,874,776	0.38%
1,439,000	Hertz Vehicle Financing III LLC, Series 2022-1 1A, Class D	USD	4.850	6/25/2026	1,287,051	0.13%
1,493,000	Hertz Vehicle Financing III LLC, Series 2022-3 3A, Class D	USD	6.310	3/25/2025	1,432,741	0.14%
695,000	Hess Midstream Operations LP	USD	4.250	2/15/2030	582,038	0.06%
770,000	Hess Midstream Operations LP	USD	5.625	2/15/2026	733,425	0.07%
435,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow	USD	4.875	7/1/2031	332,030	0.03%
1,435,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow	USD	5.000	6/1/2029	1,162,350	0.11%
276,017	Hilton Grand Vacations Trust, Series 2018-AA, Class C	USD	4.000	2/25/2032	268,159	0.03%
1,370,000	Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp.	USD	4.875	4/1/2027	1,290,725	0.13%
244,928	Home Partners of America Trust, Series 2021-1, Class E	USD	2.577	9/17/2041	206,001	0.02%
975,000	HPEFS Equipment Trust, Series 2020-1A, Class D	USD	2.260	2/20/2030	962,832	0.09%
5,900,000	HPEFS Equipment Trust, Series 2020-2A, Class D	USD	2.790	7/22/2030	5,810,562	0.57%
700,000	HPEFS Equipment Trust, Series 2021-1A, Class D	USD	1.030	3/20/2031	656,187	0.06%
4,365,000	HTA Group Ltd.	USD	7.000	12/18/2025	3,726,837	0.36%
360,000	Hyatt Hotels Corp., (Step to 5.625% on 4/23/2022)	USD	5.625	4/23/2025	364,634	0.04%
480,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.375	2/1/2029	387,917	0.04%
1,115,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.750	9/15/2024	1,040,637	0.10%
1,980,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	5.250	5/15/2027	1,753,963	0.17%
125,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.250	5/15/2026	117,020	0.01%

Loomis Sayles Strategic Alpha Fund
Investments as of June 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
470,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.375	12/15/2025	444,296	0.04%
2,830,000	iHeartCommunications, Inc.	USD	4.750	1/15/2028	2,332,146	0.23%
2,400,000	iHeartCommunications, Inc.	USD	5.250	8/15/2027	2,053,992	0.20%
1,220,000	iHeartCommunications, Inc.	USD	8.375	5/1/2027	969,510	0.09%
1,695,000	IHS Holding Ltd.	USD	5.625	11/29/2026	1,388,273	0.14%
1,525,000	IHS Holding Ltd.	USD	6.250	11/29/2028	1,229,913	0.12%
404,679	IndyMac Index Mortgage Loan Trust, Series 2004-AR7, Class A5, 1-month LIBOR + 1.220%	USD	2.844	9/25/2034	366,289	0.04%
1,776,628	IndyMac Index Mortgage Loan Trust, Series 2006-AR2, Class 2A1, 1-month LIBOR + 0.420%	USD	2.044	2/25/2046	1,353,811	0.13%
210,000	INEOS Quattro Finance 2 PLC	USD	3.375	1/15/2026	176,345	0.02%
1,285,000	Ionis Pharmaceuticals, Inc.	USD	0.000	4/1/2026	1,168,451	0.11%
1,060,000	Iron Mountain, Inc.	USD	5.000	7/15/2028	938,828	0.09%
1,015,000	JBS USA LUX S.A./JBS USA Food Co./JBS USA Finance, Inc.	USD	3.000	2/2/2029	857,374	0.08%
915,000	JetBlue Airways Corp.	USD	0.500	4/1/2026	672,983	0.07%
2,730,000	John Deere Capital Corp., MTN	USD	0.625	9/10/2024	2,567,639	0.25%
6,595,000	JPMorgan Chase & Co., (fixed rate to 2/24/2025, variable rate thereafter)	USD	2.595	2/24/2026	6,268,151	0.61%
7,370,000	JPMorgan Chase & Co., (fixed rate to 8/09/2024, variable rate thereafter)	USD	0.768	8/9/2025	6,835,440	0.67%
1,945,000	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2011-C3, Class C	USD	5.360	2/15/2046	1,849,413	0.18%
405,000	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2012-C8, Class C	USD	4.934	10/15/2045	404,122	0.04%
2,435,000	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	USD	4.509	12/15/2047	2,410,613	0.23%
674,311	JPMorgan Mortgage Trust, Series 2004-S1, Class 2A1	USD	6.000	9/25/2034	660,505	0.06%
1,875,000	Kaisa Group Holdings Ltd.	USD	9.375	6/30/2024	257,813	0.02%
205,000	Kaisa Group Holdings Ltd.	USD	9.950	7/23/2025	27,944	0.00%
855,000	Kaisa Group Holdings Ltd.	USD	10.500	1/15/2025	116,049	0.01%
4,525,000	Kaisa Group Holdings Ltd.	USD	11.250	4/16/2025	613,862	0.06%
2,045,000	Kaisa Group Holdings Ltd.	USD	11.650	6/1/2026	276,913	0.03%
2,125,000	Kaisa Group Holdings Ltd.	USD	11.700	11/11/2025	289,510	0.03%
3,769,000	Kenbourne Invest S.A.	USD	6.875	11/26/2024	3,424,551	0.33%
1,936,416	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	1,700,043	0.17%
350,000	Kraft Heinz Foods Co.	USD	4.375	6/1/2046	291,575	0.03%
645,000	KWG Group Holdings Ltd.	USD	6.000	8/14/2026	122,763	0.01%
845,000	KWG Group Holdings Ltd.	USD	6.300	2/13/2026	169,254	0.02%
1,630,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	4.250	2/1/2027	1,315,935	0.13%
390,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.250	10/1/2025	352,950	0.03%
1,492,290	Legacy Mortgage Asset Trust, Series 2020-GS1, Class A1	USD	2.882	10/25/2059	1,482,305	0.14%
1,034,166	Legacy Mortgage Asset Trust, Series 2020-GS5, Class A1	USD	3.250	6/25/2060	1,018,107	0.10%
284,787	Lehman XS Trust, Series 2006-2N, Class 1A1, 1-month LIBOR + 0.520%	USD	2.144	2/25/2046	242,575	0.02%
2,550,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	2,583,277	0.25%
1,790,000	Leviathan Bond Ltd.	USD	6.125	6/30/2025	1,687,039	0.16%
740,000	Leviathan Bond Ltd.	USD	6.500	6/30/2027	681,858	0.07%
1,070,000	Lithia Motors, Inc.	USD	3.875	6/1/2029	910,731	0.09%
505,000	Livongo Health, Inc.	USD	0.875	6/1/2025	428,038	0.04%
400,000	Logan Group Co. Ltd.	USD	4.250	7/12/2025	85,036	0.01%
230,000	Logan Group Co. Ltd.	USD	4.850	12/14/2026	49,291	0.00%
655,000	Magallanes, Inc.	USD	3.755	3/15/2027	614,711	0.06%
855,000	Magallanes, Inc.	USD	4.054	3/15/2029	783,838	0.08%
1,315,000	Magallanes, Inc.	USD	4.279	3/15/2032	1,174,808	0.11%
988,407	MAPS Ltd., Series 2018-1A, Class A	USD	4.212	5/15/2043	915,704	0.09%
1,292,169	MAPS Ltd., Series 2018-1A, Class B	USD	5.193	5/15/2043	985,279	0.10%
3,975,000	MARB BondCo. PLC	USD	3.950	1/29/2031	3,051,886	0.30%
310,000	Marlette Funding Trust, Series 2021-2A, Class C	USD	1.500	9/15/2031	288,722	0.03%
1,125,000	Marriott Ownership Resorts, Inc.	USD	4.500	6/15/2029	935,638	0.09%
181,107	MASTR Adjustable Rate Mortgages Trust, Series 2004-4, Class 5A1	USD	2.750	5/25/2034	177,780	0.02%
161,531	MASTR Alternative Loan Trust, Series 2003-9, Class 4A1	USD	5.250	11/25/2033	156,182	0.02%
134,966	MASTR Alternative Loan Trust, Series 2004-5, Class 1A1	USD	5.500	6/25/2034	128,393	0.01%
161,335	MASTR Alternative Loan Trust, Series 2004-5, Class 2A1	USD	6.000	6/25/2034	157,836	0.02%

Loomis Sayles Strategic Alpha Fund
Investments as of June 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
483,550	MASTR Alternative Loan Trust, Series 2004-8, Class 2A1	USD	6.000	9/25/2034	467,415	0.05%
2,845,000	Mercury Financial Credit Card Master Trust, Series 2021-1A, Class A	USD	1.540	3/20/2026	2,706,880	0.26%
23,512	Merrill Lynch Mortgage Investors Trust, Series 2006-2, Class 2A	USD	2.408	5/25/2036	23,002	0.00%
604,374(††)	Mexican Fixed Rate Bonds	MXN	6.750	3/9/2023	2,951,829	0.29%
1,342,545(††)	Mexican Fixed Rate Bonds, Series M 30	MXN	8.500	11/18/2038	6,329,947	0.62%
1,315,000	Microchip Technology, Inc.	USD	0.983	9/1/2024	1,226,294	0.12%
245,000	Mill City Mortgage Trust, Series 2021-NMR1, Class M2	USD	2.500	11/25/2060	212,959	0.02%
225,000	Millicom International Cellular S.A.	USD	4.500	4/27/2031	166,500	0.02%
657,000	Millicom International Cellular S.A.	USD	5.125	1/15/2028	564,370	0.05%
7,615,000	Mitsubishi UFJ Financial Group, Inc., (fixed rate to 10/11/2024, variable rate thereafter)	USD	0.962	10/11/2025	7,053,680	0.69%
965,000	Molina Healthcare, Inc.	USD	4.375	6/15/2028	862,006	0.08%
7,575,000	Morgan Stanley, (fixed rate to 10/21/2024, variable rate thereafter), MTN	USD	1.164	10/21/2025	7,026,494	0.68%
6,595,000	Morgan Stanley, (fixed rate to 2/18/2025, variable rate thereafter)	USD	2.630	2/18/2026	6,291,895	0.61%
7,275,000	Morgan Stanley, GMTN, (fixed rate to 1/22/2024, variable rate thereafter)	USD	0.791	1/22/2025	6,876,876	0.67%
1,088,282	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	USD	5.385	6/15/2044	1,027,015	0.10%
2,515,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.385	6/15/2044	2,012,000	0.20%
272,794	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 4A2	USD	5.500	11/25/2035	201,092	0.02%
519,259	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 7A5	USD	5.500	11/25/2035	497,176	0.05%
241,637	MVW LLC, Series 2020-1A, Class C	USD	4.210	10/20/2037	233,511	0.02%
234,158	MVW Owner Trust, Series 2019-1A, Class C	USD	3.330	11/20/2036	222,203	0.02%
455,000	National Health Investors, Inc.	USD	3.000	2/1/2031	349,195	0.03%
1,605,000	Natura Cosmeticos S.A.	USD	4.125	5/3/2028	1,321,557	0.13%
90,000	Navient Corp.	USD	5.875	10/25/2024	82,727	0.01%
1,035,000	Navient Private Education Refi Loan Trust, Series 2018-A, Class B	USD	3.680	2/18/2042	1,033,642	0.10%
1,775,000	Navient Private Education Refi Loan Trust, Series 2018-CA, Class B	USD	4.220	6/16/2042	1,676,624	0.16%
3,410,000	Navient Private Education Refi Loan Trust, Series 2019-FA, Class B	USD	3.120	8/15/2068	3,055,520	0.30%
695,000	Navient Private Education Refi Loan Trust, Series 2019-GA, Class B	USD	3.080	10/15/2068	618,970	0.06%
320,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	USD	3.330	5/15/2069	291,603	0.03%
1,290,000	Navient Private Education Refi Loan Trust, Series 2020-FA, Class B	USD	2.690	7/15/2069	1,146,053	0.11%
730,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	USD	2.780	1/15/2069	651,797	0.06%
2,375,000	NCL Corp. Ltd.	USD	1.125	2/15/2027	1,523,563	0.15%
1,560,000	NCL Corp. Ltd.	USD	5.875	3/15/2026	1,224,428	0.12%
1,405,000	NCL Corp. Ltd.	USD	5.875	2/15/2027	1,201,289	0.12%
570,000	NCL Finance Ltd.	USD	6.125	3/15/2028	414,675	0.04%
810,000	Nelnet Student Loan Trust, Series 2021-DA, Class B	USD	2.900	4/20/2062	692,988	0.07%
1,040,000	Netflix, Inc.	USD	4.875	4/15/2028	978,692	0.10%
3,215,000	Netflix, Inc.	USD	4.875	6/15/2030	2,942,513	0.29%
860,000	Netflix, Inc.	USD	5.375	11/15/2029	812,700	0.08%
1,325,000	Netflix, Inc.	USD	5.875	11/15/2028	1,295,466	0.13%
1,705,000	Netflix, Inc.	USD	6.375	5/15/2029	1,721,965	0.17%
1,660,000	Nokia OYJ, EMTN	EUR	2.000	3/11/2026	1,589,658	0.15%
3,860,000	NRG Energy, Inc.	USD	5.750	1/15/2028	3,508,470	0.34%
330,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	USD	3.400	5/1/2030	291,102	0.03%
1,040,000	Oaktree Specialty Lending Corp.	USD	2.700	1/15/2027	900,648	0.09%
4,660,000	Occidental Petroleum Corp.	USD	5.550	3/15/2026	4,627,520	0.45%
115,000	Occidental Petroleum Corp.	USD	6.125	1/1/2031	116,544	0.01%
180,000	Occidental Petroleum Corp.	USD	7.875	9/15/2031	197,550	0.02%
180,000	Occidental Petroleum Corp.	USD	8.875	7/15/2030	206,654	0.02%
2,290,000	OneMain Finance Corp.	USD	3.500	1/15/2027	1,832,000	0.18%
5,000	OneMain Finance Corp.	USD	6.875	3/15/2025	4,739	0.00%
3,230,000	OneMain Financial Issuance Trust, Series 2019-1A, Class D	USD	4.220	2/14/2031	3,226,733	0.31%
1,110,000	OneMain Financial Issuance Trust, Series 2020-1A, Class B	USD	4.830	5/14/2032	1,104,447	0.11%
1,020,000	OneMain Financial Issuance Trust, Series 2020-2A, Class C	USD	2.760	9/14/2035	891,964	0.09%

Loomis Sayles Strategic Alpha Fund

Investments as of June 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
810,000	OneMain Financial Issuance Trust, Series 2021-1A, Class D	USD	2.470	6/16/2036	683,695	0.07%
3,580,000	Oracle Corp.	USD	3.950	3/25/2051	2,629,498	0.26%
1,105,000	Orbia Advance Corp. SAB de CV	USD	2.875	5/11/2031	884,939	0.09%
1,025,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	USD	5.000	8/15/2027	895,594	0.09%
320,000	Ovintiv, Inc.	USD	6.500	8/15/2034	333,995	0.03%
140,000	Ovintiv, Inc.	USD	6.500	2/1/2038	144,474	0.01%
695,000	Ovintiv, Inc.	USD	6.625	8/15/2037	729,154	0.07%
90,000	Ovintiv, Inc.	USD	7.200	11/1/2031	98,404	0.01%
85,000	Ovintiv, Inc.	USD	7.375	11/1/2031	93,443	0.01%
385,000	Ovintiv, Inc.	USD	8.125	9/15/2030	442,267	0.04%
2,415,000	Owl Rock Capital Corp.	USD	2.875	6/11/2028	1,896,393	0.18%
1,415,000	Owl Rock Technology Finance Corp.	USD	2.500	1/15/2027	1,193,957	0.12%
460,000	Pacific Gas & Electric Co.	USD	3.500	8/1/2050	307,259	0.03%
2,135,000	Pacific Gas & Electric Co.	USD	4.300	3/15/2045	1,552,176	0.15%
255,000	Pacific Gas & Electric Co.	USD	4.950	7/1/2050	203,467	0.02%
685,000	Pacific Gas & Electric Co.	USD	5.450	6/15/2027	662,895	0.06%
235,000	Peloton Interactive, Inc.	USD	0.519-0.987	2/15/2026	150,743	0.01%
615,000	Penn National Gaming, Inc.	USD	2.750	5/15/2026	911,000	0.09%
875,000	Penn National Gaming, Inc.	USD	4.125	7/1/2029	663,950	0.06%
7,600,000	PerkinElmer, Inc.	USD	0.850	9/15/2024	7,034,088	0.68%
6,595,000	Petroleos Mexicanos	USD	5.950	1/28/2031	4,823,451	0.47%
5,290,000	Petroleos Mexicanos	USD	6.625	6/15/2035	3,607,304	0.35%
2,980,000	Pilgrim's Pride Corp.	USD	5.875	9/30/2027	2,853,350	0.28%
2,998,125	Planet Fitness Master Issuer LLC, Series 2019-1A, Class A2	USD	3.858	12/5/2049	2,665,420	0.26%
600,000	Playtika Holding Corp.	USD	4.250	3/15/2029	495,000	0.05%
910,000	Prestige Auto Receivables Trust, Series 2019-1A, Class E	USD	3.900	5/15/2026	899,431	0.09%
985,000	Prestige Auto Receivables Trust, Series 2020-1A, Class E	USD	3.670	2/15/2028	967,619	0.09%
1,005,000	Progress Residential Trust, Series 2019-SFR3, Class D	USD	2.871	9/17/2036	962,378	0.09%
785,000	Progress Residential Trust, Series 2020-SFR3, Class E	USD	2.296	10/17/2027	706,189	0.07%
795,000	Progress Residential Trust, Series 2021-SFR2, Class E2	USD	2.647	4/19/2038	695,197	0.07%
570,000	Progress Residential Trust, Series 2021-SFR3, Class E1	USD	2.538	5/17/2026	496,190	0.05%
470,000	Progress Residential Trust, Series 2021-SFR3, Class E2	USD	2.688	5/17/2026	407,592	0.04%
930,000	Progress Residential Trust, Series 2021-SFR5, Class E1	USD	2.209	7/17/2038	804,117	0.08%
400,000	Progress Residential Trust, Series 2021-SFR5, Class E2	USD	2.359	7/17/2038	344,106	0.03%
585,000	Progress Residential Trust, Series 2021-SFR6, Class E2	USD	2.525	7/17/2038	501,059	0.05%
415,000	Progress Residential Trust, Series 2021-SFR7, Class E2	USD	2.640	8/17/2040	332,395	0.03%
7,080,000	Province of Ontario Canada	USD	1.050	4/14/2026	6,502,598	0.63%
67,000,000	Provincia de Buenos Aires Argentina Deposit Rates Badlar Pvt Banks + 3.750%	ARS	49.102	4/12/2025	236,222	0.02%
1,137,484	PRPM LLC, Series 2021-2, Class A1	USD	2.115	3/25/2026	1,087,688	0.11%
2,442,704	PRPM LLC, Series 2021-3, Class A1	USD	1.867	4/25/2026	2,302,928	0.22%
3,126,981	PRPM LLC, Series 2021-4, Class A1	USD	1.867	4/25/2026	2,937,683	0.29%
1,955,990	PRPM LLC, Series 2021-9, Class A1	USD	2.363	10/25/2026	1,848,232	0.18%
1,350,000	RBS Commercial Funding Trust, Series 2013-GSP, Class A	USD	3.961	1/15/2032	1,328,433	0.13%
338,660,000	Republic of South Africa Government Bond, Series 2037	ZAR	8.500	1/31/2037	16,440,948	1.60%
255,000	RingCentral, Inc.	USD	7.146-7.470	3/15/2026	191,505	0.02%
11,490,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	2.875	10/15/2026	9,495,451	0.92%
2,865,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	3.625	3/1/2029	2,252,807	0.22%
105,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	3.875	3/1/2031	78,675	0.01%
5,245,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	4.000	10/15/2033	3,723,950	0.36%
6,615,000	Royal Bank of Canada	USD	1.200	4/27/2026	5,942,565	0.58%
240,000	Royal Caribbean Cruises Ltd.	USD	4.250	7/1/2026	170,486	0.02%
3,090,000	Royal Caribbean Cruises Ltd.	USD	5.500	4/1/2028	2,147,550	0.21%
3,407,392	S-Jets Ltd., Series 2017-1, Class A	USD	3.967	8/15/2042	2,992,733	0.29%
3,210,000	Santander Drive Auto Receivables Trust, Series 2020-1, Class D	USD	5.350	3/15/2028	3,240,598	0.32%

Loomis Sayles Strategic Alpha Fund

Investments as of June 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,140,000	Santander Drive Auto Receivables Trust, Series 2020-2, Class D	USD	2.220	9/15/2026	1,116,058	0.11%
3,385,000	SBA Communications Corp.	USD	3.875	2/15/2027	3,089,794	0.30%
2,940,000	Scientific Games International, Inc.	USD	7.000	5/15/2028	2,758,984	0.27%
910,000	Scientific Games International, Inc.	USD	7.250	11/15/2029	853,407	0.08%
825,000	Shimao Group Holdings Ltd.	USD	3.450	1/11/2031	85,132	0.01%
725,000	Shimao Group Holdings Ltd.	USD	5.200	1/16/2027	77,626	0.01%
610,000	Shimao Group Holdings Ltd.	USD	6.125	2/21/2024	67,295	0.01%
983,929	Sierra Timeshare Receivables Funding LLC, Series 2020-2A, Class C	USD	3.510	7/20/2037	941,526	0.09%
1,012,500	SLAM Ltd., Series 2021-1A, Class B	USD	3.422	6/15/2046	851,210	0.08%
428,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28-day Auction Rate Security	USD	5.023	6/15/2032	419,499	0.04%
1,259,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28-day Auction Rate Security	USD	5.133	3/15/2033	1,234,972	0.12%
134,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28-day Auction Rate Security	USD	4.620	3/15/2033	131,443	0.01%
800,000	SMB Private Education Loan Trust, Series 2015-C, Class B	USD	3.500	9/15/2043	765,122	0.07%
588,212	SMB Private Education Loan Trust, Series 2017-B, Class A2B, 1-month LIBOR + 0.750%	USD	2.074	10/15/2035	580,079	0.06%
190,000	SMB Private Education Loan Trust, Series 2018-B, Class B	USD	4.000	7/15/2042	175,643	0.02%
510,000	SMB Private Education Loan Trust, Series 2018-C, Class B	USD	4.000	11/17/2042	481,971	0.05%
1,505,000	Snap, Inc.	USD	6.697-7.114	5/1/2027	1,042,213	0.10%
125,000	SoFi Professional Loan Program LLC, Series 2016-C, Class B	USD	3.350	5/25/2037	124,996	0.01%
1,350,000	SoFi Professional Loan Program Trust, Series 2020-A, Class BFX	USD	3.120	5/15/2046	1,231,043	0.12%
1,630,000	SoftBank Group Corp.	USD	4.625	7/6/2028	1,263,250	0.12%
750,000	SoftBank Group Corp.	USD	5.250	7/6/2031	552,960	0.05%
3,680,000	Southwest Airlines Co.	USD	1.250	5/1/2025	4,333,200	0.42%
380,000	Southwestern Energy Co.	USD	4.750	2/1/2032	324,720	0.03%
1,340,000	SPCM S.A.	USD	3.125	3/15/2027	1,128,736	0.11%
305,000	Spirit AeroSystems, Inc.	USD	4.600	6/15/2028	225,182	0.02%
2,580,000	Spirit AeroSystems, Inc.	USD	7.500	4/15/2025	2,396,175	0.23%
1,325,000	Splunk, Inc.	USD	1.125	6/15/2027	1,093,125	0.11%
1,420,000	Spotify USA, Inc.	USD	5.189-5.873	3/15/2026	1,120,380	0.11%
2,172,470	SpringCastle America Funding LLC, Series 2020-AA, Class A	USD	1.970	9/25/2037	2,028,107	0.20%
2,523,000	Stack Infrastructure Issuer LLC, Series 2019-1A, Class A2	USD	4.540	2/25/2044	2,502,649	0.24%
3,550,000	Standard Chartered PLC, (fixed rate to 11/18/2030, variable rate thereafter)	USD	3.265	2/18/2036	2,867,598	0.28%
1,060,000	Starwood Retail Property Trust, Series 2014-STAR, Class C, 1-month LIBOR + 2.750%	USD	4.075	11/15/2027	528,592	0.05%
4,243,654	Starwood Retail Property Trust, Series 2014-STAR, Class D, 1-month LIBOR + 3.500%	USD	4.825	11/15/2027	1,185,571	0.12%
3,575,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, 1-month LIBOR + 4.400%	USD	5.725	11/15/2027	361,689	0.04%
1,844,380	Structured Adjustable Rate Mortgage Loan Trust, Series 2005-14, Class A1, 1-month LIBOR + 0.310%	USD	1.934	7/25/2035	1,239,692	0.12%
410,000	Sunac China Holdings Ltd.	USD	6.500	1/10/2025	61,258	0.01%
2,620,000	Sunac China Holdings Ltd.	USD	6.500	1/26/2026	386,267	0.04%
205,000	Sunac China Holdings Ltd.	USD	6.650	8/3/2024	31,154	0.00%
1,090,000	Sunac China Holdings Ltd.	USD	7.000	7/9/2025	162,334	0.02%
5,175,000	Teladoc Health, Inc.	USD	1.250	6/1/2027	3,790,687	0.37%
340,000	Tenet Healthcare Corp.	USD	4.875	1/1/2026	312,800	0.03%
175,000	Tenet Healthcare Corp.	USD	6.125	10/1/2028	149,762	0.01%
255,000	Tenet Healthcare Corp.	USD	6.250	2/1/2027	234,706	0.02%
1,665,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	6.000	1/31/2025	1,697,363	0.17%
5,755,000	Teva Pharmaceutical Finance Netherlands III BV	USD	2.800	7/21/2023	5,575,962	0.54%
795,000	Teva Pharmaceutical Finance Netherlands III BV	USD	3.150	10/1/2026	651,900	0.06%
10,035,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.100	10/1/2046	6,249,296	0.61%
635,000	Teva Pharmaceutical Finance Netherlands III BV	USD	5.125	5/9/2029	523,081	0.05%
1,015,000	Teva Pharmaceutical Finance Netherlands III BV	USD	7.125	1/31/2025	989,253	0.10%
357,134	Textainer Marine Containers VII Ltd., Series 2020-1A, Class A	USD	2.730	8/21/2045	334,722	0.03%
7,610,000	Thermo Fisher Scientific, Inc.	USD	1.215	10/18/2024	7,209,620	0.70%
3,850,151	TIF Funding II LLC, Series 2021-1A, Class A	USD	1.650	2/20/2046	3,311,389	0.32%

Loomis Sayles Strategic Alpha Fund
Investments as of June 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
210,000	Times China Holdings Ltd.	USD	5.750	1/14/2027	27,529	0.00%
1,085,000	Times China Holdings Ltd.	USD	6.200	3/22/2026	157,162	0.02%
500,000	TopBuild Corp.	USD	4.125	2/15/2032	384,920	0.04%
655,000	Towd Point Mortgage Trust, Series 2018-5, Class M1	USD	3.250	7/25/2058	562,392	0.05%
4,085,391	Towd Point Mortgage Trust, Series 2019-4, Class A1	USD	2.900	10/25/2059	3,955,760	0.38%
2,790,000	TransDigm, Inc.	USD	8.000	12/15/2025	2,821,360	0.27%
1,005,000	Travel & Leisure Co.	USD	4.500	12/1/2029	777,458	0.08%
1,535,000	Travel & Leisure Co.	USD	4.625	3/1/2030	1,189,625	0.12%
195,000	Travel & Leisure Co.	USD	6.000	4/1/2027	176,617	0.02%
960,000	Travel & Leisure Co.	USD	6.625	7/31/2026	910,205	0.09%
1,040,000	Tricon American Homes, Series 2020-SFR1, Class E	USD	3.544	7/17/2038	983,874	0.10%
1,170,000	Tricon American Homes Trust, Series 2020-SFR2, Class E1	USD	2.730	11/17/2039	998,474	0.10%
925,000	TriNet Group, Inc.	USD	3.500	3/1/2029	761,895	0.07%
580,000	Twitter, Inc.	USD	0.000-1.354	3/15/2026	513,337	0.05%
13,330,000	U.S. Treasury Note	USD	0.125	2/28/2023	13,103,494	1.28%
12,005,000	U.S. Treasury Note	USD	1.500	3/31/2023	11,891,046	1.16%
3,425,000	Uber Technologies, Inc.	USD	0.000-5.582	12/15/2025	2,736,986	0.27%
10,725,000	Uber Technologies, Inc.	USD	4.500	8/15/2029	8,821,312	0.86%
680,000	Uber Technologies, Inc.	USD	6.250	1/15/2028	628,891	0.06%
6,470,000	Uber Technologies, Inc.	USD	7.500	9/15/2027	6,268,007	0.61%
320,000	Uber Technologies, Inc.	USD	8.000	11/1/2026	318,560	0.03%
1,370,000	UBS-Barclays Commercial Mortgage Trust, Series 2012-C2, Class E	USD	4.961	5/10/2063	46,306	0.00%
2,255,000	UniCredit SpA, (fixed rate to 9/22/2025, variable rate thereafter)	USD	2.569	9/22/2026	2,017,205	0.20%
5,388,936	United Airlines Pass Through Trust, Series 2019-2, Class B	USD	3.500	11/1/2029	4,612,390	0.45%
597,600	United Airlines Pass Through Trust, Series 2020-1, Class B	USD	4.875	7/15/2027	565,527	0.05%
1,110,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	1,049,483	0.10%
55,000	Unity Software, Inc.	USD	7.592	11/15/2026	40,425	0.00%
596,977	VCAT LLC, Series 2021-NPL1, Class A1	USD	2.289	12/26/2050	574,759	0.06%
1,120,889	VCAT LLC, Series 2021-NPL5, Class A1	USD	1.868	8/25/2051	1,058,780	0.10%
2,670,000	VICI Properties LP/VICI Note Co., Inc.	USD	3.875	2/15/2029	2,296,393	0.22%
1,320,000	VICI Properties LP/VICI Note Co., Inc.	USD	4.250	12/1/2026	1,205,569	0.12%
1,140,000	VICI Properties LP/VICI Note Co., Inc.	USD	4.500	9/1/2026	1,048,800	0.10%
985,000	VICI Properties LP/VICI Note Co., Inc.	USD	4.625	6/15/2025	936,981	0.09%
815,000	VICI Properties LP/VICI Note Co., Inc.	USD	5.625	5/1/2024	804,813	0.08%
1,565,000	Virgin Media Secured Finance PLC	USD	5.500	5/15/2029	1,399,188	0.14%
1,207,470	VOLT XCII LLC, Series 2021-NPL1, Class A1	USD	1.893	2/27/2051	1,146,047	0.11%
3,160,956	VOLT XCIII LLC, Series 2021-NPL2, Class A1	USD	1.893	2/27/2051	2,994,426	0.29%
1,497,510	VOLT XCIV LLC, Series 2021-NPL3, Class A1	USD	2.240	2/27/2051	1,422,356	0.14%
1,985,542	VOLT XCVI LLC, Series 2021-NPL5, Class A1	USD	2.116	3/27/2051	1,895,035	0.18%
1,903,968	Wave Trust, Series 2017-1A, Class A	USD	3.844	11/15/2042	1,709,225	0.17%
3,094,293	Wells Fargo Commercial Mortgage Trust, Series 2013-LC12, Class B	USD	4.434	7/15/2046	2,901,705	0.28%
1,690,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class B	USD	3.671	11/15/2059	1,480,256	0.14%
440,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class C	USD	4.305	11/15/2059	373,533	0.04%
4,885,000	Wells Fargo Commercial Mortgage Trust, Series 2019-JWDR, Class C	USD	3.139	9/15/2031	4,383,295	0.43%
4,006,225	Wendy's Funding LLC, Series 2018-1A, Class A2II	USD	3.884	3/15/2048	3,773,535	0.37%
988,200	Wendy's Funding LLC, Series 2019-1A, Class A2II	USD	4.080	6/15/2049	929,253	0.09%
1,440,450	Wendy's Funding LLC, Series 2021-1A, Class A2I	USD	2.370	6/15/2051	1,220,927	0.12%
2,050,000	Western Digital Corp.	USD	2.850	2/1/2029	1,669,100	0.16%
1,780,000	Western Digital Corp.	USD	4.750	2/15/2026	1,698,316	0.17%
2,070,000	Western Midstream Operating LP	USD	3.600	2/1/2025	1,906,988	0.19%
1,675,000	Westlake Automobile Receivables Trust, Series 2020-3A, Class D	USD	1.650	2/17/2026	1,610,487	0.16%
1,920,000	Westlake Automobile Receivables Trust, Series 2022-2 2A, Class D	USD	5.480	9/15/2027	1,912,053	0.19%
2,886,031	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.415	3/15/2044	1,229,449	0.12%
1,699,593	WFRBS Commercial Mortgage Trust, Series 2011-C4, Class E	USD	5.026	6/15/2044	1,318,766	0.13%
2,245,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	USD	4.491	12/15/2045	2,093,240	0.20%
725,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class C	USD	4.689	6/15/2045	514,750	0.05%

Loomis Sayles Strategic Alpha Fund

Investments as of June 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,909,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class D	USD	4.689	6/15/2045	887,685	0.09%
975,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	USD	4.689	6/15/2045	87,750	0.01%
1,570,000	WFRBS Commercial Mortgage Trust, Series 2014-C20, Class B	USD	4.378	5/15/2047	1,487,518	0.14%
562,869	Willis Engine Structured Trust IV, Series 2018-A, Class A	USD	4.750	9/15/2043	460,003	0.04%
743,509	Willis Engine Structured Trust V, Series 2020-A, Class A	USD	3.228	3/15/2045	632,100	0.06%
6,995,000	World Financial Network Credit Card Master Trust, Series 2019-C, Class M	USD	2.710	7/15/2026	6,989,745	0.68%
1,770,000	YPF S.A.	USD	6.950	7/21/2027	1,004,475	0.10%
1,285,000	Yum! Brands, Inc.	USD	3.625	3/15/2031	1,079,400	0.10%
4,400,000	Yuzhou Group Holdings Co. Ltd.	USD	6.350	1/13/2027	286,000	0.03%
325,000	Yuzhou Group Holdings Co. Ltd.	USD	7.375	1/13/2026	22,987	0.00%
415,000	Yuzhou Group Holdings Co. Ltd.	USD	7.700	2/20/2025	30,677	0.00%
555,000	Yuzhou Group Holdings Co. Ltd.	USD	7.850	8/12/2026	40,471	0.00%
1,360,000	Zhenro Properties Group Ltd.	USD	6.630	1/7/2026	91,134	0.01%
210,000	Zhenro Properties Group Ltd.	USD	6.700	8/4/2026	14,099	0.00%
220,000	Zhenro Properties Group Ltd.	USD	7.350	2/5/2025	15,248	0.00%
1,625,000	Ziggo Bond Co. BV	USD	6.000	1/15/2027	1,438,125	0.14%
	Total				874,928,951	85.18%
Collateralized Loan Obligations						
1,350,000	AGL CLO 3 Ltd., Series 2020-3A, Class C, 3-month LIBOR + 2.150%	USD	3.194	1/15/2033	1,264,419	0.12%
1,740,000	AGL CLO 3 Ltd., Series 2020-3A, Class D, 3-month LIBOR + 3.300%	USD	4.344	1/15/2033	1,645,528	0.16%
3,460,000	Aimco CLO 11 Ltd., Series 2020-11A, Class DR, 3-month LIBOR + 3.000%	USD	4.044	10/17/2034	3,149,493	0.31%
480,000	Apidos CLO XX, Series 2015-20A, Class BRR, 3-month LIBOR + 1.950%	USD	2.994	7/16/2031	450,951	0.04%
3,175,000	Apidos CLO XXIII, Series 2015-23A, Class CR, 3-month LIBOR + 2.000%	USD	3.044	4/15/2033	2,949,016	0.29%
500,000	Ares LIX CLO Ltd., Series 2021-59A, Class E, 3-month LIBOR + 6.250%	USD	7.434	4/25/2034	439,360	0.04%
1,105,000	Atlas Senior Loan Fund Ltd., Series 2021-16A, Class D, 3-month LIBOR + 3.700%	USD	4.763	1/20/2034	1,033,567	0.10%
400,000	Ballyrock CLO Ltd., Series 2018-1A, Class C, 3-month LIBOR + 3.150%	USD	4.213	4/20/2031	357,960	0.03%
850,000	Barings CLO Ltd., Series 2019-4A, Class C, 3-month LIBOR + 2.800%	USD	3.844	1/15/2033	827,060	0.08%
1,830,000	Basswood Park CLO Ltd., Series 2021-1A, Class D, 3-month LIBOR + 2.650%	USD	3.713	4/20/2034	1,644,002	0.16%
445,000	Battalion CLO XVI Ltd., Series 2019 16A, Class DR, 3-month LIBOR + 3.250%	USD	4.313	12/19/2032	417,532	0.04%
915,000	Bristol Park CLO Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 1.950%	USD	2.994	4/15/2029	864,098	0.08%
455,000	Burnham Park CLO Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 2.150%	USD	3.213	10/20/2029	433,076	0.04%
400,000	Carbone CLO Ltd., Series 2017-1A, Class B, 3-month LIBOR + 1.800%	USD	2.863	1/20/2031	372,182	0.04%
970,000	CarVal CLO IV Ltd., Series 2021-1A, Class D, 3-month LIBOR + 3.250%	USD	4.313	7/20/2034	907,092	0.09%
730,000	CIFC Funding II Ltd., Series 2013-2A, Class A3LR, 3-month LIBOR + 1.950%	USD	2.994	10/18/2030	692,316	0.07%
265,000	CIFC Funding II Ltd., Series 2014-2RA, Class A3, 3-month LIBOR + 1.900%	USD	3.084	4/24/2030	251,176	0.02%
875,000	Dryden 45 Senior Loan Fund, Series 2016-45A, Class ER, 3-month LIBOR + 5.850%	USD	6.894	10/15/2030	756,465	0.07%
250,000	Dryden 64 CLO Ltd., Series 2018-64A, Class C, 3-month LIBOR + 1.750%	USD	2.794	4/18/2031	233,565	0.02%
300,000	Dryden XXVI Senior Loan Fund, Series 2013-26A, Class CR, 3-month LIBOR + 1.850%	USD	2.894	4/15/2029	285,445	0.03%
1,405,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class E, 3-month LIBOR + 5.850%	USD	7.355	11/22/2031	1,188,332	0.12%
2,435,000	Generate CLO Ltd., Series 2019-2A, Class D, 3-month LIBOR + 3.800%	USD	4.936	1/22/2033	2,321,144	0.23%
650,000	Gilbert Park CLO Ltd., Series 2017-1A, Class D, 3-month LIBOR + 2.950%	USD	3.994	10/15/2030	604,913	0.06%
320,000	Goldentree Loan Management U.S. CLO 3 Ltd., Series 2018-3A, Class C, 3-month LIBOR + 1.900%	USD	2.963	4/20/2030	300,794	0.03%
1,550,000	Hayfin U.S. XII Ltd., Series 2020-12A, Class D, 3-month LIBOR + 4.160%	USD	5.223	1/20/2034	1,497,624	0.15%

Loomis Sayles Strategic Alpha Fund
Investments as of June 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
310,000	LCM 30 Ltd., Series 30A, Class DR, 3-month LIBOR + 3.000%	USD	4.063	4/20/2031	269,944	0.03%
475,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class C, 3-month LIBOR + 2.150%	USD	3.334	1/23/2031	448,897	0.04%
300,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class D, 3-month LIBOR + 3.000%	USD	4.184	1/23/2031	283,657	0.03%
3,300,000	Neuberger Berman CLO Ltd., Series 2013-14A, Class CR2, 3-month LIBOR + 1.900%	USD	3.138	1/28/2030	3,112,567	0.30%
2,100,000	Oaktree CLO Ltd., Series 2019-4A, Class E, 3-month LIBOR + 7.230%	USD	8.293	10/20/2032	1,795,338	0.18%
495,000	Octagon Investment Partners 39 Ltd., Series 2018-3A, Class E, 3-month LIBOR + 5.750%	USD	6.813	10/20/2030	418,234	0.04%
920,000	Octagon Investment Partners XXII Ltd., Series 2014-1A, Class CRR, 3-month LIBOR + 1.900%	USD	3.036	1/22/2030	860,286	0.08%
445,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class ER, 3-month LIBOR + 6.360%	USD	7.458	4/21/2034	392,832	0.04%
1,900,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class ER, 3-month LIBOR + 6.250%	USD	7.313	7/2/2035	1,670,052	0.16%
5,105,000	OHA Credit Funding 4 Ltd., Series 2019-4A, Class ER, 3-month LIBOR + 6.400%	USD	7.536	10/22/2036	4,538,228	0.44%
1,745,000	OHA Credit Funding 5 Ltd., Series 2020-5A, Class C, 3-month LIBOR + 2.000%	USD	3.044	4/18/2033	1,626,199	0.16%
2,245,000	OHA Loan Funding Ltd., Series 2013-1A, Class DR2, 3-month LIBOR + 3.050%	USD	4.234	7/23/2031	2,091,803	0.20%
1,570,000	OHA Loan Funding Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 1.950%	USD	3.013	1/20/2033	1,459,229	0.14%
2,050,000	OZLM XXIII Ltd., Series 2019-23A, Class DR, 3-month LIBOR + 3.750%	USD	4.794	4/15/2034	1,944,427	0.19%
300,000	Palmer Square CLO Ltd., Series 2015-2A, Class BR2, 3-month LIBOR + 1.950%	USD	3.013	7/20/2030	284,251	0.03%
2,610,000	Parallel Ltd., Series 2017-1A, Class CR, 3-month LIBOR + 2.000%	USD	3.063	7/20/2029	2,437,288	0.24%
1,045,000	Pikes Peak CLO 1, Series 2018-1A, Class D, 3-month LIBOR + 3.150%	USD	4.334	7/24/2031	945,505	0.09%
1,190,000	Point Au Roche Park CLO Ltd., Series 2021-1A, Class D, 3-month LIBOR + 2.800%	USD	3.863	7/20/2034	1,082,247	0.11%
340,000	Recette CLO Ltd., Series 2015-1A, Class DRR, 3-month LIBOR + 3.250%	USD	4.313	4/20/2034	295,453	0.03%
920,000	Regatta XIII Funding Ltd., Series 2018-2A, Class C, 3-month LIBOR + 3.100%	USD	4.144	7/15/2031	804,307	0.08%
2,565,000	Rockford Tower CLO Ltd., Series 2017-2A, Class CR, 3-month LIBOR + 1.900%	USD	2.944	10/15/2029	2,417,928	0.24%
920,000	TCW CLO Ltd., Series 2018-1, Class D, 3-month LIBOR + 2.910%	USD	4.094	4/25/2031	830,884	0.08%
1,030,000	TICP CLO VII Ltd., Series 2017-7A, Class CR, 3-month LIBOR + 2.150%	USD	3.194	4/15/2033	966,124	0.09%
610,000	TICP CLO XV Ltd., Series 2020-15A, Class C, 3-month LIBOR + 2.150%	USD	3.213	4/20/2033	572,815	0.06%
895,000	TRESTLES CLO II Ltd., Series 2018-2A, Class D, 3-month LIBOR + 5.750%	USD	6.934	7/25/2031	756,895	0.07%
	Total				57,192,500	5.57%
Common Stocks						
3,760	Abbott Laboratories				408,524	0.04%
5,284	AbbVie, Inc.				809,297	0.08%
1,743	Accenture PLC, Class A				483,944	0.05%
365,397	Altice USA, Inc., Class A				3,379,922	0.33%
2,467	American Tower Corp.				630,541	0.06%
3,937	Apple, Inc.				538,267	0.05%
1,025	BlackRock, Inc.				624,266	0.06%
6,989	Bristol-Myers Squibb Co.				538,153	0.05%
667	Broadcom, Inc.				324,035	0.03%
14,685	California Resources Corp.				565,373	0.05%
240,838	Cemex SAB de CV, Sponsored ADR				944,085	0.09%
11,670	Cisco Systems, Inc.				497,609	0.05%
10,020	Coca-Cola Co. (The)				630,358	0.06%
17,671	Comcast Corp., Class A				693,410	0.07%
1,996	Cummins, Inc.				386,286	0.04%
1,306	Deere & Co.				391,108	0.04%
4,753	Duke Energy Corp.				509,569	0.05%
834	Elevance Health, Inc.				402,472	0.04%
1,401	Home Depot, Inc. (The)				384,252	0.04%
4,800	Johnson & Johnson				852,048	0.08%
392	L3Harris Technologies, Inc.				94,746	0.01%
1,618	Lockheed Martin Corp.				695,675	0.07%
10,143	Merck & Co., Inc.				924,737	0.09%
6,568	Microchip Technology, Inc.				381,469	0.04%

Loomis Sayles Strategic Alpha Fund
Investments as of June 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,463	Microsoft Corp.				632,572	0.06%
6,051	Morgan Stanley				460,239	0.04%
8,017	Newmont Corp.				478,374	0.05%
8,475	NextEra Energy, Inc.				656,473	0.06%
2,272	Pioneer Natural Resources Co.				506,838	0.05%
4,820	Procter & Gamble Co. (The)				693,068	0.07%
2,816	QUALCOMM, Inc.				359,716	0.03%
7,950	Starbucks Corp.				607,300	0.06%
64,142	T-Mobile US, Inc.				8,629,665	0.84%
487	Thermo Fisher Scientific, Inc.				264,577	0.03%
2,556	Union Pacific Corp.				545,144	0.05%
2,950	United Parcel Service, Inc., Class B				538,493	0.05%
612	UnitedHealth Group, Inc.				314,342	0.03%
4,963	Walmart, Inc.				603,402	0.06%
13,384	Williams Cos., Inc. (The)				417,715	0.04%
	Total				31,798,064	3.09%
Preferred Stocks						
3,501	2020 Cash Mandatory Exchangeable Trust		5.250		4,014,246	0.39%
23,100	ClariVate PLC, Series A		5.250		1,321,646	0.13%
2,329	EI Paso Energy Capital Trust I		4.750		108,182	0.01%
	Total				5,444,074	0.53%
Senior Loans						
808,937	DirectTV Financing LLC, Term Loan, 1-month LIBOR + 5.000%	USD	6.666	8/2/2027	742,540	0.07%
2,222,062	Playtika Holding Corp., 2021 Term Loan, 1-month LIBOR + 2.750%	USD	4.416	3/13/2028	2,090,138	0.20%
1,930,000	Ziggo BV, 2019 EUR Term Loan H, 6-month EURIBOR + 3.000%	EUR	3.000	1/31/2029	1,791,306	0.18%
	Total				4,623,984	0.45%
Other Investments						
900	ECAF I Blocker Ltd.				76,590	0.01%
Short-Term Investments						
14,190,606	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.350	7/1/2022	14,190,606	1.38%
10,840,000	U.S. Treasury Bills		2.752(+++)	6/15/2023	10,558,102	1.03%
	Total				24,748,708	2.41%
	Total Investments				998,812,871	97.24%
	Other assets less liabilities				28,335,842	2.76%
	Net Assets				1,027,148,713	100.00%

Written Options – (0.01%)

Description	Expiration Date	Exercise Price	Shares/ Units of Currency	Notional Amount	Premiums (Received)	Value
Abbott Laboratories, Call	08/19/2022	115.00	(1,800)	\$ (195,570)	\$ (2,220)	(3,582)
AbbVie, Inc., Call	08/19/2022	160.00	(2,600)	(398,216)	(4,751)	(7,839)
Accenture PLC, Call	08/19/2022	325.00	(1,200)	(333,180)	(3,021)	(1,290)
American Tower Corp., Call	08/19/2022	280.00	(1,900)	(485,621)	(8,297)	(6,460)
Apple, Inc., Call	08/19/2022	160.00	(2,700)	(369,144)	(3,691)	(2,349)
BlackRock, Inc., Call	08/19/2022	700.00	(600)	(365,424)	(3,944)	(3,210)
Bristol-Myers Squibb Co., Call	08/19/2022	80.00	(4,800)	(369,600)	(6,370)	(7,176)
Broadcom, Inc., Call	08/19/2022	560.00	(300)	(145,743)	(1,280)	(1,035)
Cisco Systems, Inc., Call	08/19/2022	47.50	(5,800)	(247,312)	(3,986)	(2,262)
Coca-Cola Co., Call	08/19/2022	65.00	(7,000)	(440,370)	(5,804)	(9,135)
Cummins, Inc., Call	08/19/2022	220.00	(1,300)	(251,589)	(2,180)	(1,820)
Deere & Co., Call	08/19/2022	360.00	(900)	(269,523)	(3,164)	(2,191)
Duke Energy Corp., Call	08/19/2022	110.00	(3,800)	(407,398)	(4,094)	(8,075)
Elevance Health, Inc., Call	08/19/2022	500.00	(400)	(193,032)	(3,750)	(6,000)
Johnson & Johnson, Call	08/19/2022	185.00	(3,300)	(585,783)	(7,911)	(7,739)
Lockheed Martin Corp., Call	08/19/2022	460.00	(1,100)	(472,956)	(4,694)	(6,765)

Loomis Sayles Strategic Alpha Fund
Investments as of June 30, 2022 (Unaudited)

Merck & Co., Inc., Call	08/19/2022	97.50	(7,100)	(647,307)	(6,299)	(8,627)
Microchip Technology, Inc., Call	08/19/2022	70.00	(3,200)	(185,856)	(2,359)	(1,920)
Microsoft Corp., Call	08/19/2022	290.00	(1,200)	(308,196)	(2,802)	(2,760)
Morgan Stanley, Call	08/19/2022	87.50	(4,200)	(319,452)	(3,845)	(2,646)
Newmont Corp., Call	08/19/2022	72.50	(5,600)	(334,152)	(3,848)	(1,848)
NextEra Energy, Inc., Call	08/19/2022	85.00	(5,900)	(457,014)	(4,939)	(5,310)
Pioneer Natural Resources Co., Call	08/19/2022	275.00	(1,500)	(334,620)	(5,951)	(5,363)
Procter & Gamble Co., Call	08/19/2022	150.00	(2,400)	(345,096)	(2,921)	(5,784)
QUALCOMM, Inc., Call	08/19/2022	155.00	(1,900)	(242,706)	(2,031)	(3,011)
Starbucks Corp., Call	08/19/2022	85.00	(3,900)	(297,921)	(4,279)	(4,543)
Thermo Fisher Scientific, Inc., Call	08/19/2022	590.00	(300)	(162,984)	(2,000)	(2,745)
Union Pacific Corp., Call	08/19/2022	235.00	(1,700)	(362,576)	(3,583)	(3,230)
United Parcel Service, Inc., Call	08/19/2022	200.00	(1,700)	(310,318)	(5,384)	(4,930)
UnitedHealth Group, Inc., Call	08/19/2022	540.00	(400)	(205,452)	(2,067)	(4,930)
Williams Cos., Inc., Call	08/19/2022	34.00	(8,000)	(249,680)	(3,898)	(4,600)
Total Written Options					\$ (125,363)	\$ (139,175)

Forward Foreign Currency Contracts

Counterparty	Delivery Date	Currency Bought/Sold (B/S)	Units of Currency	In Exchange For	Notional Value	Unrealized Appreciation/Depreciation
Morgan Stanley Capital Services, Inc.	07/11/2022	COP S	5,186,874,000	\$ 1,384,496	\$ 1,248,070	\$ 136,426
Barclays Bank PLC	07/26/2022	EUR S	1,955,000	2,121,957	2,051,550	70,407
Bank of America, N.A.	07/26/2022	EUR S	1,665,000	1,806,513	1,747,228	59,285
Morgan Stanley Capital Services, Inc.	08/31/2022	EUR S	1,480,000	1,593,399	1,557,151	36,248
Morgan Stanley Capital Services, Inc.	08/31/2022	ZAR S	319,874,000	20,086,861	19,546,712	540,149
Total						\$ 842,515

Financial Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation/Depreciation
Long Position Contracts:					
30 Year U.S. Treasury Bond	9/21/2022	74	\$ 10,452,094	\$ 10,258,250	\$ (193,844)
Eurodollar	3/13/2023	3,884	953,396,123	935,849,800	(17,546,323)
Total Long Position Contracts					\$ (17,740,167)
Short Position Contracts:					
Ultra 10 Year U.S. Treasury Note	9/21/2022	(1,659)	\$ (215,102,161)	\$ (211,315,125)	\$ 3,787,036
Ultra Long U.S. Treasury Bond	9/21/2022	(213)	(33,757,302)	(32,875,219)	882,083
Total Short Position Contracts					\$ 4,669,119
Total Futures Contracts					\$ (13,071,048)

Loomis Sayles Strategic Alpha Fund
Investments as of June 30, 2022 (Unaudited)

Bilateral Credit Default Swap Agreements

Buy Protection

<u>Counterparty</u>	<u>Reference Obligation</u>	<u>(Pay)/Receive Fixed Rate</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Upfront Premiums Paid/Received</u>	<u>Market Value</u>	<u>Unrealized Appreciation/ (Depreciation)</u>
Morgan Stanley Capital Services, Inc.	United Mexican States	(1.00%)	12/20/2026	8,820,000	\$ (3,779)	\$ 229,171	\$ 232,950
Barclays Bank PLC	United Mexican States	(1.00%)	6/20/2026	21,525,000	65,850	\$ 392,885	\$ 327,035
Total							\$ 559,985

Centrally Cleared Credit Default Swap Agreements

Sell Protection

<u>Counterparty</u>	<u>Reference Obligation</u>	<u>(Pay)/Receive Fixed Rate</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Upfront Premiums Paid/Received</u>	<u>Market Value</u>	<u>Unrealized Appreciation/ (Depreciation)</u>
Morgan Stanley Capital Services, Inc.	CDX.NA HY* 500, 5-Year	5.00%	6/20/2027	2,430,450	\$ (56,892)	\$ (69,825)	\$ (12,933)
Morgan Stanley Capital Services, Inc.	CDX.NA HY* 500, 5-Year	5.00%	6/20/2027	2,435,400	\$ (63,312)	\$ (69,967)	\$ (6,655)
Morgan Stanley Capital Services, Inc.	CDX.NA HY* 500, 5-Year	5.00%	6/20/2027	5,826,150	\$ (128,257)	\$ (167,380)	\$ (39,123)
Total							\$ (58,711)

Centrally Cleared Interest Rate Swap Agreements

<u>Notional Value</u>	<u>Currency</u>	<u>Expiration Date</u>	<u>Fund Pays</u>	<u>Fund Receives</u>	<u>Market Value</u>	<u>Unrealized Appreciation/ (Depreciation)</u>
330,000,000	ZAR	5/7/2030	(7.58%)	3-month SAFEX-JIBAR	1,282,387	1,290,912

- (†) Amount shown represents units. One unit represents a principal amount of 1,000.
 (††) Amount shown represents units. One unit represents a principal amount of 100.
 (†††) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations:

ARS	Argentine Peso
BRL	Brazilian Real
COP	Colombian Peso
EUR	Euro
MXN	Mexican Peso
USD	U.S. Dollar
ZAR	South African Rand

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

Loomis Sayles Strategic Alpha Fund

Investments as of May 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes						
3,900,000	1011778 B.C. ULC/New Red Finance, Inc.	USD	4.375	1/15/2028	3,664,830	0.32%
2,655,000	ABJA Investment Co. Pte Ltd.	USD	5.450	1/24/2028	2,673,957	0.23%
500,276	Accelerated Assets LLC, Series 2018-1, Class B	USD	4.510	12/2/2033	490,050	0.04%
3,910,658	Adams Outdoor Advertising LP, Series 2018-1, Class A	USD	4.810	11/15/2048	3,893,895	0.34%
1,855,000	Adani Ports & Special Economic Zone Ltd.	USD	4.200	8/4/2027	1,754,063	0.15%
1,140,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	6.500	7/15/2025	1,189,932	0.10%
995,000	Affirm Asset Securitization Trust, Series 2021-A, Class C	USD	1.660	8/15/2025	953,903	0.08%
540,000	Agile Group Holdings Ltd.	USD	5.500	4/21/2025	206,026	0.02%
425,000	Agile Group Holdings Ltd.	USD	5.500	5/17/2026	156,800	0.01%
430,000	Agile Group Holdings Ltd.	USD	5.750	1/2/2025	170,396	0.01%
1,540,000	Agile Group Holdings Ltd.	USD	6.050	10/13/2025	569,800	0.05%
2,218,114	AIM Aviation Finance Ltd., Series 2015-1A, Class B1	USD	7.072	2/15/2040	625,564	0.05%
4,455,000	Aircastle Ltd.	USD	4.250	6/15/2026	4,247,019	0.37%
855,000	Aircastle Ltd., (fixed rate to 6/15/2026, variable rate thereafter)	USD	5.250		730,734	0.06%
3,095,000	Aker BP ASA	USD	3.750	1/15/2030	2,884,270	0.25%
1,670,000	Aker BP ASA	USD	4.000	1/15/2031	1,566,676	0.14%
1,645,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	1,573,420	0.14%
2,530,000	Ally Financial, Inc., Series B, (fixed rate to 5/15/2026, variable rate thereafter)	USD	4.700		2,133,741	0.19%
2,400,000	Ally Financial, Inc., Series C, (fixed rate to 5/15/2028, variable rate thereafter)	USD	4.700		1,916,812	0.17%
146,066	Alternative Loan Trust, Series 2004-16CB, Class 1A1	USD	5.500	7/25/2034	143,767	0.01%
149,171	Alternative Loan Trust, Series 2004-16CB, Class 3A1	USD	5.500	8/25/2034	147,476	0.01%
151,080	Alternative Loan Trust, Series 2005-J1, Class 2A1	USD	5.500	2/25/2025	148,580	0.01%
640,000	American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	USD	5.500	4/20/2026	633,030	0.06%
735,000	American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	USD	5.750	4/20/2029	710,194	0.06%
2,590,000	American Credit Acceptance Receivables Trust, Series 2020-3, Class D	USD	2.400	6/15/2026	2,553,810	0.22%
2,660,000	American Credit Acceptance Receivables Trust, Series 2020-4, Class D	USD	1.770	12/14/2026	2,567,563	0.22%
300,000	American Homes 4 Rent, Series 2014-SFR2, Class D	USD	5.149	10/17/2036	303,960	0.03%
2,170,000	American Homes 4 Rent, Series 2014-SFR2, Class E	USD	6.231	10/17/2036	2,201,131	0.19%
1,200,000	American Homes 4 Rent, Series 2014-SFR3, Class E	USD	6.418	12/17/2036	1,223,015	0.11%
3,138,000	American Homes 4 Rent, Series 2015-SFR1, Class E	USD	5.639	4/17/2052	3,135,831	0.27%
2,350,000	Antares Holdings LP	USD	2.750	1/15/2027	1,997,884	0.17%
2,790,000	Antares Holdings LP	USD	3.750	7/15/2027	2,494,668	0.22%
845,000	Antares Holdings LP	USD	3.950	7/15/2026	765,915	0.07%
2,025,000	ANZ New Zealand International Ltd.	USD	2.166	2/18/2025	1,953,514	0.17%
2,009,810	Apollo Aviation Securitization Equity Trust, Series 2021-1A, Class A	USD	2.950	11/16/2041	1,699,669	0.15%
4,935,000	Aptiv PLC/Aptiv Corp.	USD	2.396	2/18/2025	4,769,320	0.42%
1,565,000	Ares Capital Corp.	USD	2.875	6/15/2028	1,324,094	0.12%
3,400,000	Ares Capital Corp.	USD	3.200	11/15/2031	2,646,309	0.23%
1,330,000	Ashland LLC	USD	3.375	9/1/2031	1,140,475	0.10%
2,495,000	Avantor Funding, Inc.	USD	3.875	11/1/2029	2,315,959	0.20%
1,210,000	Avid Automobile Receivables Trust, Series 2019-1, Class C	USD	3.140	7/15/2026	1,206,157	0.11%
1,035,000	Avid Automobile Receivables Trust, Series 2019-1, Class D	USD	4.030	7/15/2026	1,033,518	0.09%
330,000	Avis Budget Rental Car Funding AESOP LLC, Series 2018-1A, Class C	USD	4.730	9/20/2024	327,371	0.03%
1,165,000	Avis Budget Rental Car Funding AESOP LLC, Series 2019-2A, Class C	USD	4.240	9/22/2025	1,143,723	0.10%
1,565,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-1A, Class B	USD	2.680	8/20/2026	1,473,148	0.13%
2,360,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-1A, Class C	USD	3.020	8/20/2026	2,183,729	0.19%
1,200,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class B	USD	2.960	2/20/2027	1,136,590	0.10%
1,800,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class C	USD	4.250	2/20/2027	1,747,019	0.15%

Loomis Sayles Strategic Alpha Fund

Investments as of May 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
261,750	Banc of America Alternative Loan Trust, Series 2003-8, Class 1CB1	USD	5.500	10/25/2033	256,938	0.02%
299,236	Banc of America Funding Trust, Series 2005-7, Class 3A1	USD	5.750	11/25/2035	305,246	0.03%
129,184	Banc of America Funding Trust, Series 2007-4, Class 5A1	USD	5.500	11/25/2034	122,113	0.01%
5,940,000	Bank of America Corp.	USD	1.838	4/25/2025	5,954,791	0.52%
6,540,000	Bank of America Corp., (fixed rate to 02/04/2024, variable rate thereafter)	USD	1.843	2/4/2025	6,366,388	0.56%
2,985,000	Bank of New York Mellon Corp. (The)	USD	1.330	4/25/2025	2,984,602	0.26%
7,290,000	Bank of Nova Scotia (The)	USD	0.650	7/31/2024	6,887,698	0.60%
2,995,000	Barclays Commercial Mortgage Securities, Series 2020-BID, Class B, 1-month LIBOR + 2.540%	USD	3.415	10/15/2037	2,947,534	0.26%
2,025,000	Barclays PLC, (fixed rate to 3/15/2028, variable rate thereafter)	USD	4.375		1,701,558	0.15%
4,460,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	USD	3.564	9/23/2035	3,864,861	0.34%
1,870,000	Barings BDC, Inc.	USD	3.300	11/23/2026	1,679,168	0.15%
685,000	Bausch Health Cos., Inc.	USD	4.875	6/1/2028	588,466	0.05%
1,325,000	Bausch Health Cos., Inc.	USD	5.000	1/30/2028	845,608	0.07%
145,000	Bausch Health Cos., Inc.	USD	5.000	2/15/2029	86,648	0.01%
965,000	Bausch Health Cos., Inc.	USD	5.250	1/30/2030	564,525	0.05%
3,155,000	Bausch Health Cos., Inc.	USD	5.250	2/15/2031	1,849,272	0.16%
165,000	Bausch Health Cos., Inc.	USD	6.250	2/15/2029	102,546	0.01%
270,000	Bausch Health Cos., Inc.	USD	7.000	1/15/2028	184,275	0.02%
85,000	Bentley Systems, Inc.	USD	0.375	7/1/2027	67,363	0.01%
2,340,000	BHG Securitization Trust, Series 2022-A, Class B	USD	2.700	2/20/2035	2,166,450	0.19%
2,315,000	BINOM Securitization Trust, Series 2022-RPL1, Class M1	USD	3.000	2/25/2061	2,148,148	0.19%
2,990,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	2,948,140	0.26%
7,130,000	BioMarin Pharmaceutical, Inc.	USD	1.250	5/15/2027	7,263,509	0.63%
834,911	Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A, Class A	USD	4.213	12/16/2041	747,279	0.07%
6,355,000	Blackstone Secured Lending Fund	USD	2.125	2/15/2027	5,457,984	0.48%
1,065,000	Boeing Co. (The)	USD	3.375	6/15/2046	738,343	0.06%
90,000	Boeing Co. (The)	USD	3.625	3/1/2048	63,913	0.01%
1,915,000	Boeing Co. (The)	USD	3.750	2/1/2050	1,426,445	0.12%
375,000	Boeing Co. (The)	USD	3.825	3/1/2059	259,443	0.02%
325,000	Boeing Co. (The)	USD	3.850	11/1/2048	239,578	0.02%
1,420,000	Boeing Co. (The)	USD	3.900	5/1/2049	1,069,136	0.09%
135,000	Boeing Co. (The)	USD	3.950	8/1/2059	98,037	0.01%
2,065,000	Boeing Co. (The)	USD	5.150	5/1/2030	2,053,000	0.18%
2,480,000	Boeing Co. (The)	USD	5.805	5/1/2050	2,440,216	0.21%
2,155,000	BPR Trust, Series 2021-NRD, Class F, 1-month Term SOFR + 6.870%	USD	7.666	12/15/2023	2,050,954	0.18%
2,115,000	Braskem Netherlands Finance BV	USD	4.500	1/31/2020	1,980,697	0.17%
37,993(†)	Brazil Notas do Tesouro Nacional, Series F	BRL	10.000	1/1/2025	7,580,778	0.66%
775,000	Brex Commercial Charge Card Master Trust, Series 2021-1, Class A	USD	2.090	7/15/2024	764,460	0.07%
1,855,000	Broadcom, Inc.	USD	4.150	11/15/2030	1,760,360	0.15%
35,000	Cable One, Inc.	USD	6.042	3/15/2026	29,523	0.00%
1,785,000	California Republic Auto Receivables Trust, Series 2018-1, Class D	USD	4.330	4/15/2025	1,789,280	0.16%
2,735,000	Calpine Corp.	USD	3.750	3/1/2031	2,409,808	0.21%
1,165,000	Calpine Corp.	USD	5.125	3/15/2028	1,087,236	0.09%
5,840,000	Capital One Financial Corp.	USD	2.132	5/9/2025	5,843,329	0.51%
1,125,000	Carmax Auto Owner Trust, Series 2018-4, Class D	USD	4.150	4/15/2025	1,129,004	0.10%
2,350,000	CarMax Auto Owner Trust, Series 2019-1, Class D	USD	4.040	8/15/2025	2,354,504	0.21%
2,735,000	Carnival Corp.	USD	5.750	3/1/2027	2,426,424	0.21%
1,260,000	Carnival Corp.	USD	6.000	5/1/2029	1,064,700	0.09%
610,000	Carvana Auto Receivables Trust, Series 2021-N4, Class D	USD	2.300	9/11/2028	584,051	0.05%
472,146	Castlelake Aircraft Structured Trust, Series 2017-1R, Class A	USD	2.741	8/15/2041	427,416	0.04%
3,670,000	Caterpillar Financial Services Corp., MTN	USD	0.600	9/13/2024	3,485,507	0.30%
5,370,000	Caterpillar Financial Services Corp., MTN	USD	0.950	1/10/2024	5,225,779	0.46%
14,090,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.125	5/1/2027	13,887,104	1.21%
520,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.500	5/1/2026	520,468	0.05%
1,975,000	CDW LLC/CDW Finance Corp.	USD	3.250	2/15/2029	1,742,937	0.15%
320,000	CDW LLC/CDW Finance Corp.	USD	4.250	4/1/2028	305,642	0.03%
7,070,000	Cemex SAB de CV	USD	3.875	7/11/2031	5,991,825	0.52%
3,360,000	Cemex SAB de CV	USD	5.200	9/17/2030	3,156,048	0.28%
1,725,000	Cemex SAB de CV	USD	5.450	11/19/2029	1,661,166	0.15%

Loomis Sayles Strategic Alpha Fund
Investments as of May 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,720,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter)	USD	5.125		1,589,813	0.14%
7,130,000	Centene Corp.	USD	4.250	12/15/2027	7,094,350	0.62%
485,000	Central China Real Estate Ltd.	USD	7.250	7/16/2024	130,693	0.01%
410,000	Central China Real Estate Ltd.	USD	7.250	8/13/2024	109,749	0.01%
1,000,000	Central China Real Estate Ltd.	USD	7.650	8/27/2023	343,620	0.03%
625,000	Central China Real Estate Ltd.	USD	7.750	5/24/2024	169,500	0.01%
670,000	CFLD Cayman Investment Ltd.	USD	6.900	1/13/2023	88,896	0.01%
1,350,000	CFLD Cayman Investment Ltd.	USD	6.920	6/16/2022	182,277	0.02%
200,000	CFLD Cayman Investment Ltd.	USD	7.125	4/8/2022	23,746	0.00%
590,000	CFLD Cayman Investment Ltd.	USD	8.050	1/13/2025	77,927	0.01%
870,000	CFLD Cayman Investment Ltd.	USD	8.600	4/8/2024	109,655	0.01%
785,000	CFLD Cayman Investment Ltd.	USD	8.750	9/28/2022	104,994	0.01%
475,000	Charles River Laboratories International, Inc.	USD	4.250	5/1/2028	459,501	0.04%
320,000	Charter Communications Operating LLC/Charter Communications Operating Capital	USD	2.800	4/1/2031	267,486	0.02%
13,515,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	USD	4.400	12/1/2061	10,477,096	0.91%
710,000	China Aoyuan Group Ltd.	USD	6.350	2/8/2024	143,569	0.01%
645,000	China Aoyuan Group Ltd.	USD	7.950	2/19/2023	130,090	0.01%
630,000	China Evergrande Group	USD	8.250	3/23/2022	64,430	0.01%
1,020,000	China Evergrande Group	USD	8.750	6/28/2025	102,836	0.01%
270,000	China Evergrande Group	USD	9.500	4/11/2022	27,562	0.00%
220,000	China Evergrande Group	USD	9.500	3/29/2024	22,128	0.00%
1,110,000	CIFI Holdings Group Co. Ltd.	USD	4.450	8/17/2026	803,607	0.07%
2,258,087	CIM Trust, Series 2021-NR2, Class A1	USD	2.568	7/25/2059	2,166,458	0.19%
2,040,000	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class D	USD	4.944	5/10/2047	1,887,582	0.16%
3,092,883	Citigroup Mortgage Loan Trust, Series 2019-E, Class A1	USD	3.228	11/25/2070	3,089,324	0.27%
6,580,000	Citigroup, Inc., (fixed rate to 1/25/2025, variable rate thereafter)	USD	2.014	1/25/2026	6,262,112	0.55%
1,330,000	Citigroup, Inc., (fixed rate to 5/01/2024, variable rate thereafter)	USD	0.981	5/1/2025	1,263,520	0.11%
2,745,000	Clear Channel Outdoor Holdings, Inc.	USD	5.125	8/15/2027	2,522,380	0.22%
5,155,012	CLI Funding VIII LLC, Series 2021-1A, Class A	USD	1.640	2/18/2046	4,617,124	0.40%
2,585,000	Commercial Mortgage Trust, Series 2012-CR3, Class B	USD	3.922	10/15/2045	2,465,828	0.22%
140,000	Commercial Mortgage Trust, Series 2012-LC4, Class C	USD	5.280	12/10/2044	138,477	0.01%
191,957	Commonbond Student Loan Trust, Series 2021-AGS, Class B	USD	1.400	3/25/2052	171,062	0.01%
1,615,000	CommScope Technologies LLC	USD	5.000	3/15/2027	1,346,506	0.12%
3,815,000	CommScope, Inc.	USD	7.125	7/1/2028	3,224,743	0.28%
474,874	Connecticut Avenue Securities Trust, Series 2020-R01, Class 1M2, 1-month LIBOR + 2.050%	USD	3.056	1/25/2040	470,792	0.04%
2,710,000	ConocoPhillips Co.	USD	2.400	3/7/2025	2,660,729	0.23%
3,060,000	Continental Resources, Inc.	USD	5.750	1/15/2031	3,145,619	0.27%
1,830,000	CoreVest American Finance Ltd., Series 2019-2, Class B	USD	3.424	6/15/2052	1,692,097	0.15%
245,000	CoreVest American Finance Trust, Series 2020-2, Class C	USD	4.609	5/15/2052	234,479	0.02%
1,340,000	CoreVest American Finance Trust, Series 2020-4, Class C	USD	2.250	12/15/2052	1,130,092	0.10%
299,483	Countrywide Alternative Loan Trust, Series 2003-22CB, Class 1A1	USD	5.750	12/25/2033	291,829	0.03%
383,220	Countrywide Alternative Loan Trust, Series 2004-J10, Class 2CB1	USD	6.000	9/25/2034	378,211	0.03%
34,499	Countrywide Home Loan Mortgage Pass Through Trust, Series 2004-HYB4, Class 2A1	USD	2.767	9/20/2034	32,916	0.00%
1,180,000	Credit Acceptance Auto Loan Trust, Series 2020-3A, Class C	USD	2.280	2/15/2030	1,113,503	0.10%
1,890,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class D	USD	4.373	9/15/2037	1,604,497	0.14%
5,680,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	USD	4.373	9/15/2037	4,570,637	0.40%
2,016,685	Credit Suisse Mortgage Trust, Series 2019-RP10, Class A1	USD	2.936	12/26/2059	1,993,060	0.17%
1,378,751	Credit Suisse Mortgage Trust, Series 2020-RPL3, Class A1	USD	2.691	3/25/2060	1,345,916	0.12%
2,152,669	Credit Suisse Mortgage Trust, Series 2021-RPL4, Class A1	USD	1.796	12/27/2060	2,073,080	0.18%
11,295,000	CSC Holdings LLC	USD	4.625	12/1/2030	8,867,704	0.77%
405,000	CSC Holdings LLC	USD	5.000	11/15/2031	319,322	0.03%
405,000	CSC Holdings LLC	USD	5.750	1/15/2030	338,483	0.03%
420,000	CSC Holdings LLC	USD	6.500	2/1/2029	413,566	0.04%

Loomis Sayles Strategic Alpha Fund

Investments as of May 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
116,612	CSFB Mortgage-Backed Pass-Through Certificates, Series 2003-27, Class 4A4	USD	5.750	11/25/2033	117,331	0.01%
175,000	Darling Ingredients, Inc.	USD	6.000	6/15/2030	175,000	0.02%
2,251,338	DB Master Finance LLC, Series 2019-1A, Class A23	USD	4.352	5/20/2049	2,216,806	0.19%
885,550	DB Master Finance LLC, Series 2021-1A, Class A2II	USD	2.493	11/20/2051	771,574	0.07%
750,000	DBUBS Mortgage Trust, Series 2017-BRBRK, Class D	USD	3.530	10/10/2034	712,772	0.06%
3,340,000	DCP Midstream Operating LP	USD	5.375	7/15/2025	3,423,433	0.30%
5,695,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter)	USD	3.729	1/14/2032	4,748,682	0.41%
5,995,000	Deutsche Bank AG, (fixed rate to 4/01/2024, variable rate thereafter)	USD	1.447	4/1/2025	5,689,880	0.50%
557,049	Diamond Resorts Owner Trust, Series 2018-1, Class C	USD	4.530	1/21/2031	555,706	0.05%
697,573	Diamond Resorts Owner Trust, Series 2019-1, Class B	USD	3.530	2/20/2032	687,230	0.06%
2,155,000	DISH DBS Corp.	USD	5.125	6/1/2029	1,520,913	0.13%
6,635,000	DISH DBS Corp.	USD	5.250	12/1/2026	5,613,542	0.49%
2,710,000	DISH Network Corp.	USD	0.000-9.514	12/15/2025	2,159,734	0.19%
2,080,000	DISH Network Corp.	USD	2.375	3/15/2024	1,892,692	0.17%
7,980,000	DISH Network Corp.	USD	3.375	8/15/2026	6,015,602	0.53%
2,905,055	Domino's Pizza Master Issuer LLC, Series 2017-1A, Class A23	USD	4.118	7/25/2047	2,830,125	0.25%
97,750	Domino's Pizza Master Issuer LLC, Series 2019-1A, Class A2	USD	3.668	10/25/2049	90,346	0.01%
3,474,900	Domino's Pizza Master Issuer LLC, Series 2021-1A, Class A2I	USD	2.662	4/25/2051	3,099,350	0.27%
361,152	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1-month LIBOR + 0.660%	USD	1.588	9/19/2045	248,655	0.02%
1,655,000	DT Auto Owner Trust, Series 2019-2A, Class D	USD	3.480	2/18/2025	1,657,065	0.14%
1,110,000	DT Auto Owner Trust, Series 2020-3A, Class D	USD	1.840	6/15/2026	1,067,846	0.09%
2,290,000	DT Auto Owner Trust, Series 2022-2A, Class D	USD	5.460	3/15/2028	2,279,518	0.20%
3,805,000	Edison International, Series A, (fixed rate to 3/15/2026, variable rate thereafter)	USD	5.375		3,361,717	0.29%
1,310,197	Education Funding Trust, Series 2020-A, Class A	USD	2.790	7/25/2041	1,251,218	0.11%
1,515,000	Enegean Israel Finance Ltd.	USD	5.375	3/30/2028	1,401,375	0.12%
270,000	EQT Corp.	USD	3.125	5/15/2026	254,543	0.02%
2,185,000	EQT Corp.	USD	3.625	5/15/2031	1,962,976	0.17%
1,105,000	EQT Corp.	USD	3.900	10/1/2027	1,065,098	0.09%
585,000	EQT Corp.	USD	5.000	1/15/2029	580,455	0.05%
330,000	Everi Holdings, Inc.	USD	5.000	7/15/2029	293,330	0.03%
1,265,000	Exeter Automobile Receivables Trust, Series 2020-2A, Class D	USD	4.730	4/15/2026	1,279,689	0.11%
800,000	Exeter Automobile Receivables Trust, Series 2020-3A, Class C	USD	1.320	7/15/2025	793,976	0.07%
611,238	Extended Stay America Trust, Series 2021-ESH, Class D, 1-month LIBOR + 2.250%	USD	3.125	7/15/2038	591,348	0.05%
1,170,000	Federal Home Loan Mortgage Corp., Series 2022-DN44, Class M1A	USD	2.551	5/25/2042	1,166,350	0.10%
858,118	Federal National Mortgage Association Connecticut Avenue Securities, Series 2017-C05, Class 1M2, 1-month LIBOR + 2.200%	USD	3.206	1/25/2030	857,601	0.07%
4,801,000,000	Financiera de Desarrollo Territorial S.A.	COP	7.875	8/12/2024	1,205,344	0.11%
635,000	First Investors Auto Owner Trust, Series 2019-2A, Class D	USD	2.800	12/15/2025	627,969	0.05%
1,475,000	First Investors Auto Owner Trust, Series 2019-2A, Class E	USD	3.880	1/15/2026	1,448,698	0.13%
4,515,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	4,529,674	0.40%
263,000	First Quantum Minerals Ltd.	USD	7.250	4/1/2023	263,095	0.02%
3,870,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	3,900,253	0.34%
1,715,000	FirstKey Homes Trust, Series 2020-SFR1, Class E	USD	2.791	8/17/2037	1,579,180	0.14%
4,165,000	FirstKey Homes Trust, Series 2020-SFR2, Class E	USD	2.668	10/19/2037	3,840,249	0.34%
3,305,000	Flagship Credit Auto Trust, Series 2019-2, Class D	USD	3.530	5/15/2025	3,275,013	0.29%
2,270,000	FMG Resources August Pty Ltd.	USD	4.500	9/15/2027	2,189,301	0.19%
5,360,000	Ford Motor Co.	USD	9.000	4/22/2025	6,006,711	0.52%
305,000	Freedom Financial Trust, Series 2021-2, Class C	USD	1.940	6/19/2028	296,529	0.03%
1,310,000	Freeport-McMoRan, Inc.	USD	4.250	3/1/2030	1,237,090	0.11%
1,305,000	Freeport-McMoRan, Inc.	USD	4.625	8/1/2030	1,262,353	0.11%
2,455,000	FS KKR Capital Corp.	USD	3.125	10/12/2028	2,100,254	0.18%
5,120,000	FS KKR Capital Corp.	USD	3.400	1/15/2026	4,778,241	0.42%

Loomis Sayles Strategic Alpha Fund

Investments as of May 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
250,670	GCAT Trust, Series 2019-RPL1, Class A1	USD	2.650	10/25/2068	243,199	0.02%
330,000	General Motors Co.	USD	5.200	4/1/2045	299,449	0.03%
2,530,000	General Motors Co.	USD	5.400	4/1/2048	2,341,443	0.20%
2,905,000	General Motors Co.	USD	5.950	4/1/2049	2,872,414	0.25%
1,365,000	General Motors Financial Co., Inc.	USD	1.200	10/15/2024	1,288,860	0.11%
1,455,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	USD	5.750		1,270,753	0.11%
1,170,000	General Motors Financial Co., Inc., Series B, (fixed rate to 9/30/2028, variable rate thereafter)	USD	6.500		1,072,738	0.09%
470,000	General Motors Financial Co., Inc., Series C, (fixed rate to 9/30/2030, variable rate thereafter)	USD	5.700		439,450	0.04%
1,810,000	Genm Capital Labuan Ltd.	USD	3.882	4/19/2031	1,503,947	0.13%
1,110,000	Global Atlantic Finance Co.	USD	4.400	10/15/2029	1,039,010	0.09%
3,120,000	GLS Auto Receivables Issuer Trust, Series 2021-4A, Class D	USD	2.480	10/15/2027	2,926,685	0.26%
5,030,000	GLS Auto Receivables Trust, Series 2019-2A, Class C	USD	3.540	2/18/2025	5,037,057	0.44%
4,540,000	GLS Auto Receivables Trust, Series 2020-3A, Class C	USD	1.920	5/15/2025	4,491,245	0.39%
1,865,000	GMR Hyderabad International Airport Ltd.	USD	4.750	2/2/2026	1,772,403	0.15%
1,270,000	GMR Hyderabad International Airport Ltd.	USD	5.375	4/10/2024	1,261,237	0.11%
1,575,000	Go Daddy Operating Co. LLC / GD Finance Co., Inc.	USD	5.250	12/1/2027	1,565,109	0.14%
6,540,000	Goldman Sachs Group, Inc. (The), (fixed rate to 1/24/2024, variable rate thereafter)	USD	1.757	1/24/2025	6,359,963	0.56%
1,640,000	Greystone Commercial Real Estate Notes Ltd., Series 2021-HC2, Class A, 1-month LIBOR + 1.800%	USD	2.675	12/15/2039	1,570,088	0.14%
800,000	Grifols Escrow Issuer S.A.	USD	4.750	10/15/2028	731,000	0.06%
3,195,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class D	USD	3.550	3/5/2033	2,527,708	0.22%
540,000	GS Mortgage Securities Trust, Series 2011-GC5, Class C	USD	5.159	8/10/2044	448,200	0.04%
3,905,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	USD	5.159	8/10/2044	1,690,865	0.15%
1,420,000	GS Mortgage Securities Trust, Series 2013-G1, Class B	USD	3.600	4/10/2031	1,368,524	0.12%
845,000	GS Mortgage Securities Trust, Series 2014-GC18, Class B	USD	4.885	1/10/2047	779,328	0.07%
855,000	Guardant Health, Inc.	USD	0.000	11/15/2027	564,300	0.05%
1,775,000	HCA, Inc.	USD	5.375	2/1/2025	1,834,800	0.16%
3,855,000	HCA, Inc.	USD	5.875	2/15/2026	4,047,750	0.35%
695,000	Hess Midstream Operations LP	USD	4.250	2/15/2030	636,933	0.06%
770,000	Hess Midstream Operations LP	USD	5.625	2/15/2026	786,170	0.07%
435,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow	USD	4.875	7/1/2031	383,396	0.03%
1,435,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow	USD	5.000	6/1/2029	1,334,521	0.12%
285,666	Hilton Grand Vacations Trust, Series 2018-AA, Class C	USD	4.000	2/25/2032	279,290	0.02%
1,725,000	Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp.	USD	4.875	4/1/2027	1,733,970	0.15%
246,973	Home Partners of America Trust, Series 2021-1, Class E	USD	2.577	9/17/2041	209,890	0.02%
7,250,000	Hormel Foods Corp.	USD	0.650	6/3/2024	6,937,696	0.61%
975,000	HPEFS Equipment Trust, Series 2020-1A, Class D	USD	2.260	2/20/2030	963,939	0.08%
5,900,000	HPEFS Equipment Trust, Series 2020-2A, Class D	USD	2.790	7/22/2030	5,859,565	0.51%
700,000	HPEFS Equipment Trust, Series 2021-1A, Class D	USD	1.030	3/20/2031	662,778	0.06%
4,365,000	HTA Group Ltd.	USD	7.000	12/18/2025	4,220,257	0.37%
360,000	Hyatt Hotels Corp., (Step to 5.625% on 4/23/2022)	USD	5.625	4/23/2025	371,716	0.03%
480,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.375	2/1/2029	435,245	0.04%
2,595,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.750	9/15/2024	2,588,084	0.23%
2,160,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	5.250	5/15/2027	2,086,085	0.18%
55,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.250	5/15/2026	55,283	0.00%
355,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.375	12/15/2025	355,090	0.03%
2,830,000	iHeartCommunications, Inc.	USD	4.750	1/15/2028	2,550,198	0.22%
2,400,000	iHeartCommunications, Inc.	USD	5.250	8/15/2027	2,256,792	0.20%
1,695,000	IHS Holding Ltd.	USD	5.625	11/29/2026	1,545,501	0.13%

Loomis Sayles Strategic Alpha Fund
Investments as of May 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,525,000	IHS Holding Ltd.	USD	6.250	11/29/2028	1,386,072	0.12%
406,124	IndyMac Index Mortgage Loan Trust, Series 2004-AR7, Class A5, 1-month LIBOR + 1.220%	USD	2.226	9/25/2034	372,439	0.03%
1,785,226	IndyMac Index Mortgage Loan Trust, Series 2006-AR2, Class 2A1, 1-month LIBOR + 0.420%	USD	1.426	2/25/2046	1,383,415	0.12%
210,000	INEOS Quattro Finance 2 PLC	USD	3.375	1/15/2026	194,223	0.02%
1,285,000	Ionis Pharmaceuticals, Inc.	USD	0.000	4/1/2026	1,180,144	0.10%
1,375,000	Iron Mountain, Inc.	USD	5.000	7/15/2028	1,337,373	0.12%
1,015,000	JBS USA LUX S.A./JBS USA Food Co./JBS USA Finance, Inc.	USD	3.000	2/2/2029	897,006	0.08%
915,000	JetBlue Airways Corp.	USD	0.500	4/1/2026	722,850	0.06%
2,730,000	John Deere Capital Corp., MTN	USD	0.625	9/10/2024	2,597,855	0.23%
6,595,000	JPMorgan Chase & Co., (fixed rate to 2/24/2025, variable rate thereafter)	USD	2.595	2/24/2026	6,379,046	0.56%
7,370,000	JPMorgan Chase & Co., (fixed rate to 8/09/2024, variable rate thereafter)	USD	0.768	8/9/2025	6,930,007	0.61%
1,945,000	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2011-C3, Class C	USD	5.360	2/15/2046	1,866,406	0.16%
405,000	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2012-C8, Class C	USD	4.765	10/15/2045	404,028	0.04%
2,435,000	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	USD	4.363	12/15/2047	2,412,376	0.21%
690,120	JPMorgan Mortgage Trust, Series 2004-S1, Class 2A1	USD	6.000	9/25/2034	686,803	0.06%
1,875,000	Kaisa Group Holdings Ltd.	USD	9.375	6/30/2024	308,100	0.03%
205,000	Kaisa Group Holdings Ltd.	USD	9.950	7/23/2025	33,573	0.00%
855,000	Kaisa Group Holdings Ltd.	USD	10.500	1/15/2025	138,826	0.01%
4,525,000	Kaisa Group Holdings Ltd.	USD	11.250	4/16/2025	744,770	0.07%
2,045,000	Kaisa Group Holdings Ltd.	USD	11.650	6/1/2026	332,681	0.03%
2,125,000	Kaisa Group Holdings Ltd.	USD	11.700	11/11/2025	347,756	0.03%
3,769,000	Kenbourne Invest S.A.	USD	6.875	11/26/2024	3,604,785	0.31%
1,944,837	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	1,734,017	0.15%
805,000	Kraft Heinz Foods Co.	USD	4.375	6/1/2046	712,972	0.06%
645,000	KWG Group Holdings Ltd.	USD	6.000	8/14/2026	168,719	0.01%
845,000	KWG Group Holdings Ltd.	USD	6.300	2/13/2026	223,088	0.02%
1,630,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	4.250	2/1/2027	1,469,781	0.13%
390,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.250	10/1/2025	373,425	0.03%
1,517,568	Legacy Mortgage Asset Trust, Series 2020-GS1, Class A1	USD	2.882	10/25/2059	1,508,527	0.13%
1,045,111	Legacy Mortgage Asset Trust, Series 2020-GS5, Class A1	USD	3.250	6/25/2060	1,032,330	0.09%
294,002	Lehman XS Trust, Series 2006-2N, Class 1A1, 1-month LIBOR + 0.520%	USD	1.526	2/25/2046	253,935	0.02%
2,550,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	2,691,678	0.24%
1,790,000	Leviathan Bond Ltd.	USD	6.125	6/30/2025	1,782,840	0.16%
1,295,000	Leviathan Bond Ltd.	USD	6.500	6/30/2027	1,291,426	0.11%
1,070,000	Lithia Motors, Inc.	USD	3.875	6/1/2029	990,125	0.09%
1,080,000	Livongo Health, Inc.	USD	0.875	6/1/2025	926,240	0.08%
400,000	Logan Group Co. Ltd.	USD	4.250	7/12/2025	88,584	0.01%
230,000	Logan Group Co. Ltd.	USD	4.850	12/14/2026	50,497	0.00%
855,000	Magallanes, Inc.	USD	4.054	3/15/2029	819,244	0.07%
1,315,000	Magallanes, Inc.	USD	4.279	3/15/2032	1,227,618	0.11%
988,407	MAPS Ltd., Series 2018-1A, Class A	USD	4.212	5/15/2043	921,136	0.08%
1,292,169	MAPS Ltd., Series 2018-1A, Class B	USD	5.193	5/15/2043	1,067,267	0.09%
3,975,000	MARB BondCo. PLC	USD	3.950	1/29/2031	3,319,721	0.29%
310,000	Marlette Funding Trust, Series 2021-2A, Class C	USD	1.500	9/15/2031	290,974	0.03%
1,125,000	Marriott Ownership Resorts, Inc.	USD	4.500	6/15/2029	999,506	0.09%
181,107	MASTR Adjustable Rate Mortgages Trust, Series 2004-4, Class 5A1	USD	2.750	5/25/2034	179,232	0.02%
162,889	MASTR Alternative Loan Trust, Series 2003-9, Class 4A1	USD	5.250	11/25/2033	159,822	0.01%
136,241	MASTR Alternative Loan Trust, Series 2004-5, Class 1A1	USD	5.500	6/25/2034	132,253	0.01%
162,535	MASTR Alternative Loan Trust, Series 2004-5, Class 2A1	USD	6.000	6/25/2034	161,085	0.01%
487,895	MASTR Alternative Loan Trust, Series 2004-8, Class 2A1	USD	6.000	9/25/2034	478,810	0.04%
2,845,000	Mercury Financial Credit Card Master Trust, Series 2021-1A, Class A	USD	1.540	3/20/2026	2,743,372	0.24%
24,956	Merrill Lynch Mortgage Investors Trust, Series 2006-2, Class 2A	USD	2.348	5/25/2036	24,570	0.00%

Loomis Sayles Strategic Alpha Fund

Investments as of May 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
604,374(††)	Mexican Fixed Rate Bonds	MXN	6.750	3/9/2023	3,021,302	0.26%
1,342,545(††)	Mexican Fixed Rate Bonds, Series M 30	MXN	8.500	11/18/2038	6,704,368	0.59%
1,315,000	Microchip Technology, Inc.	USD	0.983	9/1/2024	1,236,096	0.11%
245,000	Mill City Mortgage Trust, Series 2021-NMR1, Class M2	USD	2.500	11/25/2060	216,108	0.02%
225,000	Millicom International Cellular S.A.	USD	4.500	4/27/2031	194,249	0.02%
657,000	Millicom International Cellular S.A.	USD	5.125	1/15/2028	621,851	0.05%
7,615,000	Mitsubishi UFJ Financial Group, Inc., (fixed rate to 10/11/2024, variable rate thereafter)	USD	0.962	10/11/2025	7,133,009	0.62%
965,000	Molina Healthcare, Inc.	USD	4.375	6/15/2028	931,346	0.08%
5,980,000	Morgan Stanley	USD	1.862	4/17/2025	5,981,854	0.52%
7,575,000	Morgan Stanley, (fixed rate to 10/21/2024, variable rate thereafter), MTN	USD	1.164	10/21/2025	7,149,588	0.62%
6,595,000	Morgan Stanley, (fixed rate to 2/18/2025, variable rate thereafter)	USD	2.630	2/18/2026	6,386,805	0.56%
7,275,000	Morgan Stanley, GMTN, (fixed rate to 1/22/2024, variable rate thereafter)	USD	0.791	1/22/2025	6,959,441	0.61%
1,101,444	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	USD	5.211	6/15/2044	1,068,401	0.09%
2,515,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.211	6/15/2044	2,012,000	0.18%
273,471	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 4A2	USD	5.500	11/25/2035	204,319	0.02%
520,645	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 7A5	USD	5.500	11/25/2035	507,723	0.04%
250,669	MVW LLC, Series 2020-1A, Class C	USD	4.210	10/20/2037	247,625	0.02%
242,259	MVW Owner Trust, Series 2019-1A, Class C	USD	3.330	11/20/2036	233,555	0.02%
455,000	National Health Investors, Inc.	USD	3.000	2/1/2031	362,518	0.03%
1,605,000	Natura Cosmeticos S.A.	USD	4.125	5/3/2028	1,448,972	0.13%
90,000	Navient Corp.	USD	5.875	10/25/2024	90,275	0.01%
1,035,000	Navient Private Education Refi Loan Trust, Series 2018-A, Class B	USD	3.680	2/18/2042	1,036,878	0.09%
1,775,000	Navient Private Education Refi Loan Trust, Series 2018-CA, Class B	USD	4.220	6/16/2042	1,776,655	0.16%
3,410,000	Navient Private Education Refi Loan Trust, Series 2019-FA, Class B	USD	3.120	8/15/2068	3,160,289	0.28%
695,000	Navient Private Education Refi Loan Trust, Series 2019-GA, Class B	USD	3.080	10/15/2068	654,728	0.06%
320,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	USD	3.330	5/15/2069	295,785	0.03%
1,290,000	Navient Private Education Refi Loan Trust, Series 2020-FA, Class B	USD	2.690	7/15/2069	1,208,172	0.11%
730,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	USD	2.780	1/15/2069	673,804	0.06%
3,030,000	NCL Corp. Ltd.	USD	1.125	2/15/2027	2,329,918	0.20%
1,560,000	NCL Corp. Ltd.	USD	5.875	3/15/2026	1,405,560	0.12%
1,405,000	NCL Corp. Ltd.	USD	5.875	2/15/2027	1,310,809	0.11%
570,000	NCL Finance Ltd.	USD	6.125	3/15/2028	479,219	0.04%
810,000	Nelnet Student Loan Trust, Series 2021-DA, Class B	USD	2.900	4/20/2062	696,185	0.06%
1,040,000	Netflix, Inc.	USD	4.875	4/15/2028	1,031,128	0.09%
4,390,000	Netflix, Inc.	USD	4.875	6/15/2030	4,315,370	0.38%
860,000	Netflix, Inc.	USD	5.375	11/15/2029	866,450	0.08%
1,325,000	Netflix, Inc.	USD	5.875	11/15/2028	1,372,276	0.12%
2,035,000	Netflix, Inc.	USD	6.375	5/15/2029	2,162,884	0.19%
1,660,000	Nokia OYJ, EMTN	EUR	2.000	3/11/2026	1,711,754	0.15%
4,325,000	NRG Energy, Inc.	USD	5.750	1/15/2028	4,336,245	0.38%
330,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	USD	3.400	5/1/2030	305,262	0.03%
1,120,000	Oaktree Specialty Lending Corp.	USD	2.700	1/15/2027	994,886	0.09%
5,620,000	Occidental Petroleum Corp.	USD	5.550	3/15/2026	5,853,567	0.51%
115,000	Occidental Petroleum Corp.	USD	6.125	1/1/2031	124,775	0.01%
180,000	Occidental Petroleum Corp.	USD	7.875	9/15/2031	217,963	0.02%
180,000	Occidental Petroleum Corp.	USD	8.875	7/15/2030	224,820	0.02%
2,985,000	OneMain Finance Corp.	USD	3.500	1/15/2027	2,670,650	0.23%
5,000	OneMain Finance Corp.	USD	6.875	3/15/2025	5,082	0.00%
3,230,000	OneMain Financial Issuance Trust, Series 2019-1A, Class D	USD	4.220	2/14/2031	3,227,359	0.28%
1,110,000	OneMain Financial Issuance Trust, Series 2020-1A, Class B	USD	4.830	5/14/2032	1,120,817	0.10%
1,020,000	OneMain Financial Issuance Trust, Series 2020-2A, Class C	USD	2.760	9/14/2035	913,978	0.08%
810,000	OneMain Financial Issuance Trust, Series 2021-1A, Class D	USD	2.470	6/16/2036	696,776	0.06%
3,580,000	Oracle Corp.	USD	3.950	3/25/2051	2,729,676	0.24%
1,105,000	Orbia Advance Corp. SAB de CV	USD	2.875	5/11/2031	916,885	0.08%
1,025,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	USD	5.000	8/15/2027	958,478	0.08%

Loomis Sayles Strategic Alpha Fund
Investments as of May 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
320,000	Ovintiv, Inc.	USD	6.500	8/15/2034	349,739	0.03%
140,000	Ovintiv, Inc.	USD	6.500	2/1/2038	151,837	0.01%
695,000	Ovintiv, Inc.	USD	6.625	8/15/2037	763,134	0.07%
90,000	Ovintiv, Inc.	USD	7.200	11/1/2031	102,062	0.01%
85,000	Ovintiv, Inc.	USD	7.375	11/1/2031	97,388	0.01%
385,000	Ovintiv, Inc.	USD	8.125	9/15/2030	452,053	0.04%
2,425,000	Owl Rock Capital Corp.	USD	2.875	6/11/2028	2,047,220	0.18%
3,150,000	Owl Rock Capital Corp.	USD	3.400	7/15/2026	2,903,881	0.25%
1,415,000	Owl Rock Technology Finance Corp.	USD	2.500	1/15/2027	1,232,315	0.11%
1,650,000	Pacific Gas & Electric Co.	USD	3.500	8/1/2050	1,157,337	0.10%
2,135,000	Pacific Gas & Electric Co.	USD	4.300	3/15/2045	1,611,621	0.14%
255,000	Pacific Gas & Electric Co.	USD	4.950	7/1/2050	212,755	0.02%
235,000	Peloton Interactive, Inc.	USD	0.519-0.987	2/15/2026	161,001	0.01%
615,000	Penn National Gaming, Inc.	USD	2.750	5/15/2026	965,243	0.08%
875,000	Penn National Gaming, Inc.	USD	4.125	7/1/2029	716,100	0.06%
7,600,000	PerkinElmer, Inc.	USD	0.850	9/15/2024	7,141,431	0.62%
6,595,000	Petroleos Mexicanos	USD	5.950	1/28/2031	5,519,355	0.48%
5,290,000	Petroleos Mexicanos	USD	6.625	6/15/2035	4,273,791	0.37%
2,980,000	Pilgrim's Pride Corp.	USD	5.875	9/30/2027	3,050,775	0.27%
3,005,813	Planet Fitness Master Issuer LLC, Series 2019-1A, Class A2	USD	3.858	12/5/2049	2,699,487	0.24%
600,000	Playtika Holding Corp.	USD	4.250	3/15/2029	525,450	0.05%
910,000	Prestige Auto Receivables Trust, Series 2019-1A, Class E	USD	3.900	5/15/2026	902,741	0.08%
985,000	Prestige Auto Receivables Trust, Series 2020-1A, Class E	USD	3.670	2/15/2028	972,372	0.08%
1,005,000	Progress Residential Trust, Series 2019-SFR3, Class D	USD	2.871	9/17/2036	968,791	0.08%
785,000	Progress Residential Trust, Series 2020-SFR3, Class E	USD	2.296	10/17/2027	710,649	0.06%
795,000	Progress Residential Trust, Series 2021-SFR2, Class E2	USD	2.647	4/19/2038	699,733	0.06%
570,000	Progress Residential Trust, Series 2021-SFR3, Class E1	USD	2.538	5/17/2026	506,445	0.04%
470,000	Progress Residential Trust, Series 2021-SFR3, Class E2	USD	2.688	5/17/2026	417,463	0.04%
930,000	Progress Residential Trust, Series 2021-SFR5, Class E1	USD	2.209	7/17/2038	830,640	0.07%
400,000	Progress Residential Trust, Series 2021-SFR5, Class E2	USD	2.359	7/17/2038	353,060	0.03%
585,000	Progress Residential Trust, Series 2021-SFR6, Class E2	USD	2.525	7/17/2038	504,316	0.04%
415,000	Progress Residential Trust, Series 2021-SFR7, Class E2	USD	2.640	8/17/2040	336,166	0.03%
7,080,000	Province of Ontario Canada	USD	1.050	4/14/2026	6,570,044	0.57%
121,060,000	Provincia de Buenos Aires Argentina Deposit Rates Badlar Pvt Banks + 3.830%	ARS	45.681	5/31/2022	564,916	0.05%
67,000,000	Provincia de Buenos Aires Argentina Deposit Rates Badlar Pvt Banks + 3.750%	ARS	48.551	4/12/2025	299,290	0.03%
1,170,713	PRPM LLC, Series 2021-2, Class A1	USD	2.115	3/25/2026	1,122,217	0.10%
2,480,890	PRPM LLC, Series 2021-3, Class A1	USD	1.867	4/25/2026	2,357,142	0.21%
3,186,434	PRPM LLC, Series 2021-4, Class A1	USD	1.867	4/25/2026	3,005,298	0.26%
1,986,131	PRPM LLC, Series 2021-9, Class A1	USD	2.363	10/25/2026	1,890,296	0.17%
1,350,000	RBS Commercial Funding Trust, Series 2013-GSP, Class A	USD	3.834	1/15/2032	1,340,809	0.12%
338,660,000	Republic of South Africa Government Bond, Series 2037	ZAR	8.500	1/31/2037	17,877,135	1.56%
55,000	RingCentral, Inc.	USD	7.146	3/15/2026	42,515	0.00%
13,450,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	2.875	10/15/2026	12,031,159	1.05%
2,865,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	3.625	3/1/2029	2,480,051	0.22%
5,080,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	4.000	10/15/2033	4,165,600	0.36%
6,615,000	Royal Bank of Canada	USD	1.200	4/27/2026	6,012,074	0.52%
240,000	Royal Caribbean Cruises Ltd.	USD	4.250	7/1/2026	204,866	0.02%
3,090,000	Royal Caribbean Cruises Ltd.	USD	5.500	4/1/2028	2,607,682	0.23%
3,435,344	S-Jets Ltd., Series 2017-1, Class A	USD	3.967	8/15/2042	3,066,079	0.27%
3,210,000	Santander Drive Auto Receivables Trust, Series 2020-1, Class D	USD	5.350	3/15/2028	3,273,235	0.29%
1,140,000	Santander Drive Auto Receivables Trust, Series 2020-2, Class D	USD	2.220	9/15/2026	1,115,237	0.10%
3,775,000	SBA Communications Corp.	USD	3.875	2/15/2027	3,690,534	0.32%
2,940,000	Scientific Games International, Inc.	USD	7.000	5/15/2028	2,911,423	0.25%
1,090,000	Scientific Games International, Inc.	USD	7.250	11/15/2029	1,082,926	0.09%
825,000	Shimao Group Holdings Ltd.	USD	3.450	1/11/2031	104,222	0.01%
725,000	Shimao Group Holdings Ltd.	USD	5.200	1/16/2027	94,402	0.01%

Loomis Sayles Strategic Alpha Fund

Investments as of May 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
610,000	Shimao Group Holdings Ltd.	USD	6.125	2/21/2024	88,511	0.01%
1,021,634	Sierra Timeshare Receivables Funding LLC, Series 2020-2A, Class C	USD	3.510	7/20/2037	987,651	0.09%
1,018,116	SLAM Ltd., Series 2021-1A, Class B	USD	3.422	6/15/2046	895,897	0.08%
457,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28-day ARS	USD	4.427	6/15/2032	453,257	0.04%
1,336,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28-day ARS	USD	4.303	3/15/2033	1,328,891	0.12%
143,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28-day ARS	USD	4.345	3/15/2033	142,239	0.01%
800,000	SMB Private Education Loan Trust, Series 2015-C, Class B	USD	3.500	9/15/2043	772,404	0.07%
604,067	SMB Private Education Loan Trust, Series 2017-B, Class A2B, 1-month LIBOR + 0.750%	USD	1.625	10/15/2035	597,006	0.05%
190,000	SMB Private Education Loan Trust, Series 2018-B, Class B	USD	4.000	7/15/2042	185,078	0.02%
510,000	SMB Private Education Loan Trust, Series 2018-C, Class B	USD	4.000	11/17/2042	496,708	0.04%
1,365,000	Snap, Inc.	USD	6.697-7.015	5/1/2027	1,000,382	0.09%
58,018	SoFi Consumer Loan Program Trust, Series 2018-4, Class C	USD	4.170	11/26/2027	58,070	0.01%
125,000	SoFi Professional Loan Program LLC, Series 2016-C, Class B	USD	3.350	5/25/2037	125,021	0.01%
1,350,000	SoFi Professional Loan Program Trust, Series 2020-A, Class BFX	USD	3.120	5/15/2046	1,242,603	0.11%
1,630,000	SoftBank Group Corp.	USD	4.625	7/6/2028	1,426,250	0.12%
750,000	SoftBank Group Corp.	USD	5.250	7/6/2031	635,625	0.06%
4,130,000	Southwest Airlines Co.	USD	1.250	5/1/2025	5,641,580	0.49%
380,000	Southwestern Energy Co.	USD	4.750	2/1/2032	371,370	0.03%
1,340,000	SPCM S.A.	USD	3.125	3/15/2027	1,165,800	0.10%
305,000	Spirit AeroSystems, Inc.	USD	4.600	6/15/2028	248,575	0.02%
2,580,000	Spirit AeroSystems, Inc.	USD	7.500	4/15/2025	2,600,679	0.23%
1,325,000	Splunk, Inc.	USD	1.125	6/15/2027	1,130,225	0.10%
590,000	Spotify USA, Inc.	USD	5.777-5.873	3/15/2026	477,900	0.04%
2,244,763	SpringCastle America Funding LLC, Series 2020-AA, Class A	USD	1.970	9/25/2037	2,139,309	0.19%
2,525,175	Stack Infrastructure Issuer LLC, Series 2019-1A, Class A2	USD	4.540	2/25/2044	2,524,868	0.22%
3,550,000	Standard Chartered PLC, (fixed rate to 11/18/2030, variable rate thereafter)	USD	3.265	2/18/2036	2,988,734	0.26%
1,060,000	Starwood Retail Property Trust, Series 2014-STAR, Class C, 1-month LIBOR + 2.750%	USD	3.625	11/15/2027	523,830	0.05%
4,243,654	Starwood Retail Property Trust, Series 2014-STAR, Class D, 1-month LIBOR + 3.500%	USD	4.375	11/15/2027	1,170,818	0.10%
3,575,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, 1-month LIBOR + 4.400%	USD	5.275	11/15/2027	356,941	0.03%
1,848,151	Structured Adjustable Rate Mortgage Loan Trust, Series 2005-14, Class A1, 1-month LIBOR + 0.310%	USD	1.316	7/25/2035	1,263,121	0.11%
410,000	Sunac China Holdings Ltd.	USD	6.500	1/10/2025	68,515	0.01%
2,620,000	Sunac China Holdings Ltd.	USD	6.500	1/26/2026	435,968	0.04%
205,000	Sunac China Holdings Ltd.	USD	6.650	8/3/2024	34,440	0.00%
1,090,000	Sunac China Holdings Ltd.	USD	7.000	7/9/2025	182,303	0.02%
730,000	Target Corp.	USD	1.950	1/15/2027	689,555	0.06%
6,505,000	Teladoc Health, Inc.	USD	1.250	6/1/2027	5,008,850	0.44%
340,000	Tenet Healthcare Corp.	USD	4.875	1/1/2026	339,238	0.03%
625,000	Tenet Healthcare Corp.	USD	6.125	10/1/2028	610,122	0.05%
255,000	Tenet Healthcare Corp.	USD	6.250	2/1/2027	255,013	0.02%
1,665,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	6.000	1/31/2025	1,832,505	0.16%
2,950,000	Teva Pharmaceutical Finance Netherlands III BV	USD	2.800	7/21/2023	2,940,176	0.26%
80,000	Teva Pharmaceutical Finance Netherlands III BV	USD	3.150	10/1/2026	70,973	0.01%
10,035,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.100	10/1/2046	7,142,222	0.62%
1,280,000	Teva Pharmaceutical Finance Netherlands III BV	USD	5.125	5/9/2029	1,173,197	0.10%
1,015,000	Teva Pharmaceutical Finance Netherlands III BV	USD	7.125	1/31/2025	1,042,557	0.09%
360,862	Textainer Marine Containers VII Ltd., Series 2020-1A, Class A	USD	2.730	8/21/2045	341,969	0.03%
2,529,000	Textainer Marine Containers VII Ltd., Series 2021-1A, Class A	USD	1.680	2/20/2046	2,232,899	0.20%
7,610,000	Thermo Fisher Scientific, Inc.	USD	1.215	10/18/2024	7,286,790	0.64%
3,878,083	TIF Funding II LLC, Series 2021-1A, Class A	USD	1.650	2/20/2046	3,361,676	0.29%
210,000	Times China Holdings Ltd.	USD	5.750	1/14/2027	58,624	0.01%
1,085,000	Times China Holdings Ltd.	USD	6.200	3/22/2026	326,314	0.03%

Loomis Sayles Strategic Alpha Fund

Investments as of May 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,165,000	TopBuild Corp.	USD	4.125	2/15/2032	1,027,850	0.09%
655,000	Towd Point Mortgage Trust, Series 2018-5, Class M1	USD	3.250	7/25/2058	573,164	0.05%
4,180,713	Towd Point Mortgage Trust, Series 2019-4, Class A1	USD	2.900	10/25/2059	4,043,047	0.35%
2,790,000	TransDigm, Inc.	USD	8.000	12/15/2025	2,910,305	0.25%
2,090,000	Travel & Leisure Co.	USD	4.500	12/1/2029	1,844,425	0.16%
1,535,000	Travel & Leisure Co.	USD	4.625	3/1/2030	1,331,612	0.12%
195,000	Travel & Leisure Co.	USD	6.000	4/1/2027	193,089	0.02%
960,000	Travel & Leisure Co.	USD	6.625	7/31/2026	985,574	0.09%
1,040,000	Tricon American Homes, Series 2020-SFR1, Class E	USD	3.544	7/17/2038	970,761	0.08%
1,170,000	Tricon American Homes Trust, Series 2020-SFR2, Class E1	USD	2.730	11/17/2039	1,006,455	0.09%
925,000	TriNet Group, Inc.	USD	3.500	3/1/2029	824,647	0.07%
580,000	Twitter, Inc.	USD	0.000-1.354	3/15/2026	523,450	0.05%
13,330,000	U.S. Treasury Note	USD	0.125	2/28/2023	13,152,440	1.15%
12,005,000	U.S. Treasury Note	USD	1.500	3/31/2023	11,960,450	1.04%
3,425,000	Uber Technologies, Inc.	USD	0.000-5.565	12/15/2025	2,906,729	0.25%
11,700,000	Uber Technologies, Inc.	USD	4.500	8/15/2029	10,581,772	0.92%
680,000	Uber Technologies, Inc.	USD	6.250	1/15/2028	677,334	0.06%
6,470,000	Uber Technologies, Inc.	USD	7.500	9/15/2027	6,687,942	0.58%
145,000	Uber Technologies, Inc.	USD	8.000	11/1/2026	149,858	0.01%
1,370,000	UBS-Barclays Commercial Mortgage Trust, Series 2012-C2, Class E	USD	4.828	5/10/2063	82,200	0.01%
2,255,000	UniCredit SpA, (fixed rate to 9/22/2025, variable rate thereafter)	USD	2.569	9/22/2026	2,047,167	0.18%
5,388,936	United Airlines Pass Through Trust, Series 2019-2, Class B	USD	3.500	11/1/2029	4,850,797	0.42%
597,600	United Airlines Pass Through Trust, Series 2020-1, Class B	USD	4.875	7/15/2027	578,829	0.05%
1,250,000	United Rentals North America, Inc.	USD	4.000	7/15/2030	1,159,119	0.10%
1,455,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	1,451,362	0.13%
55,000	Unity Software, Inc.	USD	7.592	11/15/2026	41,553	0.00%
630,485	VCAT LLC, Series 2021-NPL1, Class A1	USD	2.289	12/26/2050	610,530	0.05%
1,149,068	VCAT LLC, Series 2021-NPL5, Class A1	USD	1.868	8/25/2051	1,093,374	0.10%
2,670,000	VICI Properties LP/VICI Note Co., Inc.	USD	3.875	2/15/2029	2,396,792	0.21%
640,000	VICI Properties LP/VICI Note Co., Inc.	USD	4.250	12/1/2026	607,757	0.05%
1,120,000	VICI Properties LP/VICI Note Co., Inc.	USD	4.500	9/1/2026	1,068,917	0.09%
755,000	VICI Properties LP/VICI Note Co., Inc.	USD	4.625	6/15/2025	737,039	0.06%
815,000	VICI Properties LP/VICI Note Co., Inc.	USD	5.625	5/1/2024	823,965	0.07%
1,565,000	Virgin Media Secured Finance PLC	USD	5.500	5/15/2029	1,538,849	0.13%
1,208,145	VOLT XCII LLC, Series 2021-NPL1, Class A1	USD	1.893	2/27/2051	1,160,089	0.10%
3,162,143	VOLT XCIII LLC, Series 2021-NPL2, Class A1	USD	1.893	2/27/2051	3,037,538	0.27%
1,505,965	VOLT XCIV LLC, Series 2021-NPL3, Class A1	USD	2.240	2/27/2051	1,435,193	0.13%
1,992,013	VOLT XCVI LLC, Series 2021-NPL5, Class A1	USD	2.116	3/27/2051	1,922,486	0.17%
1,903,968	Wave Trust, Series 2017-1A, Class A	USD	3.844	11/15/2042	1,728,765	0.15%
5,980,000	Wells Fargo & Co., MTN	USD	2.025	4/25/2026	5,979,581	0.52%
3,094,293	Wells Fargo Commercial Mortgage Trust, Series 2013-LC12, Class B	USD	4.304	7/15/2046	2,919,967	0.26%
1,690,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class B	USD	3.671	11/15/2059	1,505,240	0.13%
440,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class C	USD	4.166	11/15/2059	376,466	0.03%
4,885,000	Wells Fargo Commercial Mortgage Trust, Series 2019-JWDR, Class C	USD	3.038	9/15/2031	4,407,567	0.38%
4,016,713	Wendy's Funding LLC, Series 2018-1A, Class A2II	USD	3.884	3/15/2048	3,839,841	0.34%
990,900	Wendy's Funding LLC, Series 2019-1A, Class A2II	USD	4.080	6/15/2049	958,462	0.08%
1,444,088	Wendy's Funding LLC, Series 2021-1A, Class A2I	USD	2.370	6/15/2051	1,255,911	0.11%
940,000	Western Digital Corp.	USD	2.850	2/1/2029	804,880	0.07%
1,570,000	Western Digital Corp.	USD	4.750	2/15/2026	1,569,796	0.14%
2,715,000	Western Midstream Operating LP	USD	3.600	2/1/2025	2,651,197	0.23%
1,675,000	Westlake Automobile Receivables Trust, Series 2020-3A, Class D	USD	1.650	2/17/2026	1,616,380	0.14%
2,886,031	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.374	3/15/2044	1,139,982	0.10%
1,699,593	WFRBS Commercial Mortgage Trust, Series 2011-C4, Class E	USD	4.888	6/15/2044	1,324,182	0.12%
2,245,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	USD	4.341	12/15/2045	2,075,565	0.18%
725,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class C	USD	4.631	6/15/2045	507,500	0.04%
1,909,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class D	USD	4.631	6/15/2045	639,515	0.06%

Loomis Sayles Strategic Alpha Fund

Investments as of May 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
975,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	USD	4.631	6/15/2045	87,750	0.01%
1,570,000	WFRBS Commercial Mortgage Trust, Series 2014-C20, Class B	USD	4.378	5/15/2047	1,510,997	0.13%
565,747	Willis Engine Structured Trust IV, Series 2018-A, Class A	USD	4.750	9/15/2043	509,620	0.04%
746,609	Willis Engine Structured Trust V, Series 2020-A, Class A	USD	3.228	3/15/2045	635,844	0.06%
895,500	Wingstop Funding LLC, Series 2020-1A, Class A2	USD	2.841	12/5/2050	790,655	0.07%
6,995,000	World Financial Network Credit Card Master Trust, Series 2019-C, Class M	USD	2.710	7/15/2026	6,996,831	0.61%
1,770,000	YPF S.A.	USD	6.950	7/21/2027	1,187,167	0.10%
2,100,000	Yum! Brands, Inc.	USD	3.625	3/15/2031	1,857,329	0.16%
4,400,000	Yuzhou Group Holdings Co. Ltd.	USD	6.350	1/13/2027	521,268	0.05%
325,000	Yuzhou Group Holdings Co. Ltd.	USD	7.375	1/13/2026	38,753	0.00%
415,000	Yuzhou Group Holdings Co. Ltd.	USD	7.700	2/20/2025	49,775	0.00%
555,000	Yuzhou Group Holdings Co. Ltd.	USD	7.850	8/12/2026	64,130	0.01%
1,360,000	Zhenro Properties Group Ltd.	USD	6.630	1/7/2026	127,636	0.01%
210,000	Zhenro Properties Group Ltd.	USD	6.700	8/4/2026	19,081	0.00%
220,000	Zhenro Properties Group Ltd.	USD	7.350	2/5/2025	20,414	0.00%
1,625,000	Ziggo Bond Co. BV	USD	6.000	1/15/2027	1,581,647	0.14%
	Total				981,788,779	85.70%
Collateralized Loan Obligations						
1,350,000	AGL CLO 3 Ltd., Series 2020-3A, Class C, 3-month LIBOR + 2.150%	USD	3.194	1/15/2033	1,267,446	0.11%
1,740,000	AGL CLO 3 Ltd., Series 2020-3A, Class D, 3-month LIBOR + 3.300%	USD	4.344	1/15/2033	1,655,681	0.14%
3,460,000	Aimco CLO 11 Ltd., Series 2020-11A, Class DR, 3-month LIBOR + 3.000%	USD	4.044	10/17/2034	3,168,571	0.28%
480,000	Apidos CLO XX, Series 2015-20A, Class BRR, 3-month LIBOR + 1.950%	USD	2.994	7/16/2031	455,418	0.04%
3,175,000	Apidos CLO XXIII, Series 2015-23A, Class CR, 3-month LIBOR + 2.000%	USD	3.044	4/15/2033	2,973,384	0.26%
500,000	Ares LIX CLO Ltd., Series 2021-59A, Class E, 3-month LIBOR + 6.250%	USD	7.434	4/25/2034	446,173	0.04%
1,105,000	Atlas Senior Loan Fund Ltd., Series 2021-16A, Class D, 3-month LIBOR + 3.700%	USD	4.763	1/20/2034	970,039	0.08%
400,000	Ballyrock CLO Ltd., Series 2018-1A, Class C, 3-month LIBOR + 3.150%	USD	4.213	4/20/2031	365,315	0.03%
850,000	Barings CLO Ltd., Series 2019-4A, Class C, 3-month LIBOR + 2.800%	USD	3.844	1/15/2033	830,073	0.07%
1,830,000	Basswood Park CLO Ltd., Series 2021-1A, Class D, 3-month LIBOR + 2.650%	USD	3.713	4/20/2034	1,642,178	0.14%
445,000	Battalion CLO XVI Ltd., Series 2019 16A, Class DR, 3-month LIBOR + 3.250%	USD	4.313	12/19/2032	432,163	0.04%
915,000	Bristol Park CLO Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 1.950%	USD	2.994	4/15/2029	879,730	0.08%
455,000	Burnham Park CLO Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 2.150%	USD	3.213	10/20/2029	439,716	0.04%
400,000	Carbone CLO Ltd., Series 2017-1A, Class B, 3-month LIBOR + 1.800%	USD	2.863	1/20/2031	376,824	0.03%
970,000	CarVal CLO IV Ltd., Series 2021-1A, Class D, 3-month LIBOR + 3.250%	USD	4.313	7/20/2034	923,756	0.08%
730,000	CIFC Funding II Ltd., Series 2013-2A, Class A3LR, 3-month LIBOR + 1.950%	USD	2.994	10/18/2030	700,286	0.06%
265,000	CIFC Funding II Ltd., Series 2014-2RA, Class A3, 3-month LIBOR + 1.900%	USD	3.084	4/24/2030	255,156	0.02%
875,000	Dryden 45 Senior Loan Fund, Series 2016-45A, Class ER, 3-month LIBOR + 5.850%	USD	6.894	10/15/2030	778,235	0.07%
250,000	Dryden 64 CLO Ltd., Series 2018-64A, Class C, 3-month LIBOR + 1.750%	USD	2.794	4/18/2031	236,910	0.02%
300,000	Dryden XXVI Senior Loan Fund, Series 2013-26A, Class CR, 3-month LIBOR + 1.850%	USD	2.894	4/15/2029	288,002	0.03%
1,405,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class E, 3-month LIBOR + 5.850%	USD	7.355	11/22/2031	1,204,398	0.11%
2,435,000	Generate CLO Ltd., Series 2019-2A, Class D, 3-month LIBOR + 3.800%	USD	4.936	1/22/2033	2,357,586	0.21%
650,000	Gilbert Park CLO Ltd., Series 2017-1A, Class D, 3-month LIBOR + 2.950%	USD	3.994	10/15/2030	606,425	0.05%
320,000	Goldentree Loan Management U.S. CLO 3 Ltd., Series 2018-3A, Class C, 3-month LIBOR + 1.900%	USD	2.963	4/20/2030	304,999	0.03%
1,550,000	Hayfin U.S. XII Ltd., Series 2020-12A, Class D, 3-month LIBOR + 4.160%	USD	5.223	1/20/2034	1,481,797	0.13%

Loomis Sayles Strategic Alpha Fund

Investments as of May 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
310,000	LCM 30 Ltd., Series 30A, Class DR, 3-month LIBOR + 3.000%	USD	4.063	4/20/2031	277,883	0.02%
475,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class C, 3-month LIBOR + 2.150%	USD	3.334	1/23/2031	454,045	0.04%
300,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class D, 3-month LIBOR + 3.000%	USD	4.184	1/23/2031	283,929	0.02%
3,300,000	Neuberger Berman CLO Ltd., Series 2013-14A, Class CR2, 3-month LIBOR + 1.900%	USD	3.138	1/28/2030	3,161,228	0.28%
2,100,000	Oaktree CLO Ltd., Series 2019-4A, Class E, 3-month LIBOR + 7.230%	USD	8.293	10/20/2032	1,931,987	0.17%
495,000	Octagon Investment Partners 39 Ltd., Series 2018-3A, Class E, 3-month LIBOR + 5.750%	USD	6.813	10/20/2030	424,592	0.04%
920,000	Octagon Investment Partners XXII Ltd., Series 2014-1A, Class CRR, 3-month LIBOR + 1.900%	USD	3.036	1/22/2030	869,363	0.08%
445,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class ER, 3-month LIBOR + 6.360%	USD	7.458	4/21/2034	406,059	0.04%
1,900,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class ER, 3-month LIBOR + 6.250%	USD	7.313	7/2/2035	1,740,258	0.15%
5,105,000	OHA Credit Funding 4 Ltd., Series 2019-4A, Class ER, 3-month LIBOR + 6.400%	USD	7.536	10/22/2036	4,657,092	0.41%
1,745,000	OHA Credit Funding 5 Ltd., Series 2020-5A, Class C, 3-month LIBOR + 2.000%	USD	3.044	4/18/2033	1,656,558	0.14%
2,245,000	OHA Loan Funding Ltd., Series 2013-1A, Class DR2, 3-month LIBOR + 3.050%	USD	4.234	7/23/2031	2,096,965	0.18%
1,570,000	OHA Loan Funding Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 1.950%	USD	3.013	1/20/2033	1,472,831	0.13%
2,050,000	OZLM XXIII Ltd., Series 2019-23A, Class DR, 3-month LIBOR + 3.750%	USD	4.794	4/15/2034	1,971,833	0.17%
300,000	Palmer Square CLO Ltd., Series 2015-2A, Class BR2, 3-month LIBOR + 1.950%	USD	3.013	7/20/2030	288,169	0.03%
2,610,000	Parallel Ltd., Series 2017-1A, Class CR, 3-month LIBOR + 2.000%	USD	3.063	7/20/2029	2,457,312	0.21%
1,045,000	Pikes Peak CLO 1, Series 2018-1A, Class D, 3-month LIBOR + 3.150%	USD	4.334	7/24/2031	967,666	0.08%
1,190,000	Point Au Roche Park CLO Ltd., Series 2021-1A, Class D, 3-month LIBOR + 2.800%	USD	3.863	7/20/2034	1,084,084	0.09%
340,000	Recette CLO Ltd., Series 2015-1A, Class DRR, 3-month LIBOR + 3.250%	USD	4.313	4/20/2034	317,902	0.03%
920,000	Regatta XIII Funding Ltd., Series 2018-2A, Class C, 3-month LIBOR + 3.100%	USD	4.144	7/15/2031	855,114	0.07%
2,565,000	Rockford Tower CLO Ltd., Series 2017-2A, Class CR, 3-month LIBOR + 1.900%	USD	2.944	10/15/2029	2,459,148	0.21%
920,000	TCW CLO Ltd., Series 2018-1, Class D, 3-month LIBOR + 2.910%	USD	4.094	4/25/2031	865,116	0.08%
1,030,000	TICP CLO VII Ltd., Series 2017-7A, Class CR, 3-month LIBOR + 2.150%	USD	3.194	4/15/2033	974,209	0.09%
610,000	TICP CLO XV Ltd., Series 2020-15A, Class C, 3-month LIBOR + 2.150%	USD	3.213	4/20/2033	577,681	0.05%
895,000	TRESTLES CLO II Ltd., Series 2018-2A, Class D, 3-month LIBOR + 5.750%	USD	6.934	7/25/2031	774,915	0.07%
	Total				58,066,200	5.07%
Common Stocks						
4,093	Abbott Laboratories				480,764	0.04%
5,752	AbbVie, Inc.				847,672	0.07%
1,897	Accenture PLC, Class A				566,179	0.05%
275,430	Allice USA, Inc., Class A				3,134,393	0.27%
2,685	American Tower Corp.				687,709	0.06%
908	Anthem, Inc.				462,726	0.04%
4,285	Apple, Inc.				637,779	0.06%
1,116	BlackRock, Inc.				746,693	0.06%
7,608	Bristol-Myers Squibb Co.				574,024	0.05%
726	Broadcom, Inc.				421,174	0.04%
14,685	California Resources Corp.				641,294	0.06%
262,683	Cemex SAB de CV, Sponsored ADR				1,226,730	0.11%
12,704	Cisco Systems, Inc.				572,315	0.05%
10,915	Coca-Cola Co. (The)				691,793	0.06%
19,237	Comcast Corp., Class A				851,814	0.07%
2,172	Cummins, Inc.				454,209	0.04%
1,421	Deere & Co.				508,405	0.04%
5,178	Duke Energy Corp.				582,629	0.05%
1,526	Home Depot, Inc. (The)				461,997	0.04%
5,225	Johnson & Johnson				938,044	0.08%
426	L3Harris Technologies, Inc.				102,623	0.01%
1,762	Lockheed Martin Corp.				775,474	0.07%
11,049	Merck & Co., Inc.				1,016,839	0.09%
7,150	Microchip Technology, Inc.				519,448	0.05%

Loomis Sayles Strategic Alpha Fund
Investments as of May 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,681	Microsoft Corp.				728,883	0.06%
6,587	Morgan Stanley				567,404	0.05%
8,734	Newmont Corp.				592,602	0.05%
9,230	NextEra Energy, Inc.				698,619	0.06%
2,473	Pioneer Natural Resources Co.				687,346	0.06%
5,247	Procter & Gamble Co. (The)				775,926	0.07%
3,067	QUALCOMM, Inc.				439,256	0.04%
8,654	Starbucks Corp.				679,339	0.06%
69,960	T-Mobile US, Inc.				9,324,968	0.81%
530	Thermo Fisher Scientific, Inc.				300,812	0.03%
2,784	Union Pacific Corp.				611,868	0.05%
3,211	United Parcel Service, Inc., Class B				585,205	0.05%
666	UnitedHealth Group, Inc.				330,856	0.03%
5,402	Walmart, Inc.				694,859	0.06%
14,587	Williams Cos., Inc. (The)				540,594	0.05%
	Total				35,461,264	3.09%
Preferred Stocks						
3,751	2020 Cash Mandatory Exchangeable Trust		5.250		4,281,607	0.37%
26,077	Clarivate PLC, Series A		5.250		1,570,879	0.14%
2,329	El Paso Energy Capital Trust I		4.750		114,610	0.01%
	Total				5,967,096	0.52%
Senior Loans						
828,456	DirectTV Financing LLC, Term Loan, 1-month LIBOR + 5.000%	USD	6.060	8/2/2027	800,148	0.07%
2,227,687	Playtika Holding Corp., 2021 Term Loan, 1-month LIBOR + 2.750%	USD	3.810	3/13/2028	2,131,161	0.18%
1,930,000	Ziggo BV, 2019 EUR Term Loan H, 6-month EURIBOR + 3.00%	EUR	3.000	1/31/2029	1,928,303	0.17%
	Total				4,859,612	0.42%
Other Investments						
900	ECAF I Blocker Ltd.				637,650	0.06%
Short-Term Investments						
29,648,636	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.100	6/1/2022	29,648,636	2.59%
	Total Investments				1,116,429,237	97.45%
	Other assets less liabilities				29,243,285	2.55%
	Net Assets				1,145,672,522	100.00%

Written Options – (0.01%)

Description	Expiration Date	Exercise Price	Shares/ Units of Currency	Notional Amount	Premiums (Received)	Value
AbbVie, Inc., Call	06/17/2022	165.00	(4,200)	\$ (618,954)	\$ (4,776)	\$ (483)
American Tower Corp., Call	06/17/2022	270.00	(1,800)	(461,034)	(4,373)	(2,385)
Anthem, Inc., Call	06/17/2022	530.00	(600)	(305,766)	(3,820)	(2,430)
Bristol-Myers Squibb Co., Call	06/17/2022	80.00	(5,300)	(399,885)	(4,278)	(1,166)
Broadcom, Inc., Call	06/17/2022	650.00	(300)	(174,039)	(2,600)	(375)
Coca-Cola Co., Call	06/17/2022	67.50	(7,800)	(494,364)	(5,126)	(663)
Cummins, Inc., Call	06/17/2022	210.00	(1,300)	(271,856)	(3,332)	(6,695)
Deere & Co., Call	06/17/2022	420.00	(1,000)	(357,780)	(3,767)	(240)
Duke Energy Corp., Call	06/17/2022	115.00	(3,700)	(416,324)	(3,986)	(2,775)
Home Depot, Inc. (The), Call	06/17/2022	300.00	(700)	(211,925)	(2,952)	(6,090)
Johnson & Johnson, Call	06/17/2022	185.00	(3,600)	(646,308)	(4,598)	(3,042)
Merck & Co., Inc., Call	06/17/2022	92.50	(8,800)	(809,864)	(8,081)	(12,760)
Microchip Technology, Inc., Call	06/17/2022	75.00	(5,000)	(363,250)	(3,186)	(7,625)
Newmont Corp., Call	06/17/2022	77.50	(6,000)	(407,100)	(6,643)	(540)
Procter & Gamble Co. (The), Call	06/17/2022	165.00	(3,700)	(547,156)	(4,116)	(296)
Starbucks Corp., Call	06/17/2022	80.00	(6,000)	(471,000)	(2,493)	(9,300)
Thermo Fisher Scientific, Inc., Call	06/17/2022	600.00	(400)	(227,028)	(2,067)	(1,420)

Loomis Sayles Strategic Alpha Fund
Investments as of May 31, 2022 (Unaudited)

UnitedHealth Group, Inc., Call	06/17/2022	525.00	(300)	(149,034)	(935)	(708)
Walmart, Inc., Call	06/17/2022	160.00	(3,700)	(475,931)	(5,577)	(56)
Total Written Options					\$ (76,706)	\$ (59,049)

Forward Foreign Currency Contracts

Counterparty	Delivery Date	Currency Bought/Sold (B/S)	Units of Currency	In Exchange For	Notional Value	Unrealized Appreciation/ (Depreciation)
Morgan Stanley						
Capital Services, Inc.	07/11/2022	COP S	5,186,874,000	\$ 1,384,496	\$ 1,369,258	\$ 15,237
Barclays Bank PLC	07/26/2022	EUR S	1,955,000	2,121,957	2,104,784	17,173
Bank of America N.A.	07/26/2022	EUR S	1,665,000	1,806,513	1,792,566	13,947
Morgan Stanley						
Capital Services Inc.	08/31/2022	EUR S	1,480,000	1,593,399	1,596,815	(3,416)
Morgan Stanley						
Capital Services Inc.	08/31/2022	ZAR S	319,874,000	20,086,861	20,239,850	(152,989)
Total						\$ (110,048)

Financial and Currency Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Long Position Contracts:					
Eurodollar	3/13/2023	3,884	\$ 953,396,123	\$ 939,588,150	\$ (13,807,973)
30 Year U.S. Treasury Bond	9/21/2022	74	10,452,094	10,318,375	(133,720)
Total Long Position Contracts					\$ (13,941,693)
Short Position Contracts:					
Ultra Long U.S. Treasury Bond	9/21/2022	(213)	\$ (33,757,302)	\$ (33,174,750)	\$ 582,552
Ultra 10 Year U.S. Treasury Note	9/21/2022	(1,659)	(215,102,161)	(213,155,578)	1,946,583
Total Short Position Contracts					\$ 2,529,135
Total Futures Contracts					\$ (11,412,558)

Bilateral Credit Default Swap Agreements

Buy Protection

Counterparty	Reference Obligation	(Pay)/Receive Fixed Rate	Expiration Date	Notional Amount	Upfront Premiums Paid/Received	Market Value	Unrealized Appreciation/ (Depreciation)
Morgan Stanley Capital Services, Inc.	United Mexican States	(1.00%)	12/20/2026	8,820,000	\$ (3,848)	\$ 40,117	\$ 43,966
Barclays Bank PLC	United Mexican States	(1.00%)	6/20/2026	21,525,000	67,212	\$ (19,632)	\$ (86,845)
Total							\$ (42,879)

Centrally Cleared Credit Default Swap Agreements

Buy Protection

Counterparty	Reference Obligation	(Pay)/Receive Fixed Rate	Expiration Date	Notional Amount	Upfront Premiums Paid/Received	Market Value	Unrealized Appreciation/ (Depreciation)
Morgan Stanley Capital Services, Inc.	CDX.NA HY* Series 38 500, 5-Year	(5.00%)	6/20/2027	22,800,000	(1,298,674)	(590,018)	\$ 708,656

Loomis Sayles Strategic Alpha Fund
Investments as of May 31, 2022 (Unaudited)

Centrally Cleared Interest Rate Swap Agreements

<u>Notional Value</u>	<u>Currency</u>	<u>Expiration Date</u>	<u>Fund Pays</u>	<u>Fund Receives</u>	<u>Market Value</u>	<u>Unrealized Appreciation/ (Depreciation)</u>
330,000,000	ZAR	5/7/2030	(7.58%)	3-month SAFEX-JIBAR	\$ 593,573	\$ 592,098

(†) Amount shown represents units. One unit represents a principal amount of 1,000.
(††) Amount shown represents units. One unit represents a principal amount of 100.

Key to abbreviations:

ARS Argentine Peso
BRL Brazilian Real
CNY Chinese Yuan Renminbi
COP Colombian Peso
EUR Euro
MXN Mexican Peso
USD U.S. Dollar
ZAR South African Rand

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

3392610.1.1

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
Bonds and Notes						
3,900,000	1011778 B.C. ULC/New Red Finance, Inc.	USD	4.375	1/15/2028	3,558,750	0.30%
2,655,000	ABJA Investment Co. Pte Ltd.	USD	5.450	1/24/2028	2,624,494	0.22%
514,711	Accelerated Assets LLC, Series 2018-1, Class B	USD	4.510	12/2/2033	505,559	0.04%
3,929,158	Adams Outdoor Advertising LP, Series 2018-1, Class A	USD	4.810	11/15/2048	3,957,927	0.34%
1,855,000	Adani Ports & Special Economic Zone Ltd.	USD	4.200	8/4/2027	1,748,597	0.15%
1,140,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	USD	6.500	7/15/2025	1,181,633	0.10%
995,000	Affirm Asset Securitization Trust, Series 2021-A, Class C	USD	1.660	8/15/2025	959,733	0.08%
540,000	Agile Group Holdings Ltd.	USD	5.500	4/21/2025	183,001	0.02%
425,000	Agile Group Holdings Ltd.	USD	5.500	5/17/2026	140,348	0.01%
430,000	Agile Group Holdings Ltd.	USD	5.750	1/2/2025	154,551	0.01%
1,540,000	Agile Group Holdings Ltd.	USD	6.050	10/13/2025	523,354	0.04%
2,218,114	AIM Aviation Finance Ltd., Series 2015-1A, Class B1	USD	7.072	2/15/2040	705,305	0.06%
4,455,000	Aircastle Ltd.	USD	4.250	6/15/2026	4,299,589	0.37%
855,000	Aircastle Ltd., (fixed rate to 6/15/2026, variable rate thereafter)	USD	5.250		761,071	0.07%
3,095,000	Aker BP ASA	USD	3.750	1/15/2030	2,887,154	0.25%
1,670,000	Aker BP ASA	USD	4.000	1/15/2031	1,569,911	0.13%
1,645,000	Allison Transmission, Inc.	USD	4.750	10/1/2027	1,585,114	0.14%
2,530,000	Ally Financial, Inc., Series B, (fixed rate to 5/15/2026, variable rate thereafter)	USD	4.700		2,184,655	0.19%
2,400,000	Ally Financial, Inc., Series C, (fixed rate to 5/15/2028, variable rate thereafter)	USD	4.700		2,065,944	0.18%
150,953	Alternative Loan Trust, Series 2004-16CB, Class 1A1	USD	5.500	7/25/2034	148,479	0.01%
156,445	Alternative Loan Trust, Series 2004-16CB, Class 3A1	USD	5.500	8/25/2034	155,004	0.01%
155,064	Alternative Loan Trust, Series 2005-J1, Class 2A1	USD	5.500	2/25/2025	152,560	0.01%
640,000	American Airlines, Inc./AAdvantage Loyalty IP Ltd.	USD	5.500	4/20/2026	634,400	0.05%
735,000	American Airlines, Inc./AAdvantage Loyalty IP Ltd.	USD	5.750	4/20/2029	708,228	0.06%
2,590,000	American Credit Acceptance Receivables Trust, Series 2020-3, Class D	USD	2.400	6/15/2026	2,556,195	0.22%
2,660,000	American Credit Acceptance Receivables Trust, Series 2020-4, Class D	USD	1.770	12/14/2026	2,574,086	0.22%
300,000	American Homes 4 Rent, Series 2014-SFR2, Class D	USD	5.149	10/17/2036	298,706	0.03%
2,170,000	American Homes 4 Rent, Series 2014-SFR2, Class E	USD	6.231	10/17/2036	2,189,168	0.19%
1,200,000	American Homes 4 Rent, Series 2014-SFR3, Class E	USD	6.418	12/17/2036	1,216,069	0.10%
3,138,000	American Homes 4 Rent, Series 2015-SFR1, Class E	USD	5.639	4/17/2052	3,134,370	0.27%
2,350,000	Antares Holdings LP	USD	2.750	1/15/2027	2,012,062	0.17%
2,790,000	Antares Holdings LP	USD	3.750	7/15/2027	2,504,695	0.21%
845,000	Antares Holdings LP	USD	3.950	7/15/2026	775,403	0.07%
2,025,000	ANZ New Zealand International Ltd.	USD	2.166	2/18/2025	1,952,110	0.17%
2,027,184	Apollo Aviation Securitization Equity Trust, Series 2021-1A, Class A	USD	2.950	11/16/2041	1,761,500	0.15%
4,935,000	Aptiv PLC/Aptiv Corp.	USD	2.396	2/18/2025	4,745,413	0.41%
2,335,000	Ares Capital Corp.	USD	2.875	6/15/2028	2,015,829	0.17%
3,845,000	Ares Capital Corp.	USD	3.200	11/15/2031	3,072,015	0.26%
1,330,000	Ashland LLC	USD	3.375	9/1/2031	1,150,450	0.10%
2,495,000	Avantor Funding, Inc.	USD	3.875	11/1/2029	2,238,589	0.19%
1,210,000	Avid Automobile Receivables Trust, Series 2019-1, Class C	USD	3.140	7/15/2026	1,208,762	0.10%
1,035,000	Avid Automobile Receivables Trust, Series 2019-1, Class D	USD	4.030	7/15/2026	1,035,986	0.09%
330,000	Avis Budget Rental Car Funding AESOP LLC, Series 2018-1A, Class C	USD	4.730	9/20/2024	330,752	0.03%
1,165,000	Avis Budget Rental Car Funding AESOP LLC, Series 2019-2A, Class C	USD	4.240	9/22/2025	1,146,819	0.10%
1,565,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-1A, Class B	USD	2.680	8/20/2026	1,471,124	0.13%
2,360,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-1A, Class C	USD	3.020	8/20/2026	2,179,755	0.19%
1,200,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class B	USD	2.960	2/20/2027	1,146,219	0.10%
1,800,000	Avis Budget Rental Car Funding AESOP LLC, Series 2020-2A, Class C	USD	4.250	2/20/2027	1,752,417	0.15%

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
267,396	Banc of America Alternative Loan Trust, Series 2003-8, Class 1CB1	USD	5.500	10/25/2033	262,427	0.02%
300,174	Banc of America Funding Trust, Series 2005-7, Class 3A1	USD	5.750	11/25/2035	305,886	0.03%
130,509	Banc of America Funding Trust, Series 2007-4, Class 5A1	USD	5.500	11/25/2034	123,697	0.01%
21,970,000	Banco Macro S.A.	ARS	17.500	5/8/2022	144,769	0.01%
5,940,000	Bank of America Corp., SOFR + 1.1%	USD	1.400	4/25/2025	5,947,425	0.51%
6,540,000	Bank of America Corp., (fixed rate to 02/04/2024, variable rate thereafter)	USD	1.843	2/4/2025	6,330,038	0.54%
2,985,000	Bank of New York Mellon Corp. (The), SOFR + 0.62%	USD	0.917	4/25/2025	2,985,806	0.26%
7,290,000	Bank of Nova Scotia (The)	USD	0.650	7/31/2024	6,832,906	0.58%
2,995,000	Barclays Commercial Mortgage Securities, Series 2020-BID, Class B, 1-month LIBOR + 2.540%	USD	3.094	10/15/2037	2,990,205	0.26%
2,025,000	Barclays PLC, (fixed rate to 3/15/2028, variable rate thereafter)	USD	4.375		1,688,344	0.14%
4,460,000	Barclays PLC, (fixed rate to 9/23/2030, variable rate thereafter)	USD	3.564	9/23/2035	3,864,589	0.33%
1,900,000	Barings BDC, Inc.	USD	3.300	11/23/2026	1,698,616	0.15%
685,000	Bausch Health Cos., Inc.	USD	4.875	6/1/2028	607,766	0.05%
1,325,000	Bausch Health Cos., Inc.	USD	5.000	1/30/2028	977,413	0.08%
145,000	Bausch Health Cos., Inc.	USD	5.000	2/15/2029	101,972	0.01%
965,000	Bausch Health Cos., Inc.	USD	5.250	1/30/2030	669,807	0.06%
3,155,000	Bausch Health Cos., Inc.	USD	5.250	2/15/2031	2,192,725	0.19%
165,000	Bausch Health Cos., Inc.	USD	6.250	2/15/2029	120,080	0.01%
270,000	Bausch Health Cos., Inc.	USD	7.000	1/15/2028	222,750	0.02%
2,340,000	BHG Securitization Trust, Series 2022-A, Class B	USD	2.700	2/20/2035	2,202,222	0.19%
2,315,000	BINOM Securitization Trust, Series 2022-RPL1, Class M1	USD	3.000	2/25/2061	2,168,452	0.19%
2,990,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	3,039,335	0.26%
7,130,000	BioMarin Pharmaceutical, Inc.	USD	1.250	5/15/2027	7,326,075	0.63%
835,908	Blackbird Capital Aircraft Lease Securitization Ltd., Series 2016-1A, Class A	USD	4.213	12/16/2041	774,069	0.07%
6,355,000	Blackstone Secured Lending Fund	USD	2.125	2/15/2027	5,520,695	0.47%
1,065,000	Boeing Co. (The)	USD	3.375	6/15/2046	771,443	0.07%
90,000	Boeing Co. (The)	USD	3.625	3/1/2048	66,179	0.01%
1,915,000	Boeing Co. (The)	USD	3.750	2/1/2050	1,464,037	0.13%
375,000	Boeing Co. (The)	USD	3.825	3/1/2059	269,162	0.02%
325,000	Boeing Co. (The)	USD	3.850	11/1/2048	249,589	0.02%
1,420,000	Boeing Co. (The)	USD	3.900	5/1/2049	1,122,961	0.10%
135,000	Boeing Co. (The)	USD	3.950	8/1/2059	100,470	0.01%
2,065,000	Boeing Co. (The)	USD	5.150	5/1/2030	2,048,665	0.18%
2,480,000	Boeing Co. (The)	USD	5.805	5/1/2050	2,480,143	0.21%
2,155,000	BPR Trust, Series 2021-NRD, Class F, 1-month Term SOFR + 6.870%	USD	7.392	12/15/2023	2,103,486	0.18%
2,115,000	Braskem Netherlands Finance BV	USD	4.500	1/31/2030	1,906,334	0.16%
37,993(+)	Brazil Notas do Tesouro Nacional, Series F	BRL	10.000	1/1/2025	7,304,211	0.62%
775,000	Brex Commercial Charge Card Master Trust, Series 2021-1, Class A	USD	2.090	7/15/2024	763,368	0.07%
1,785,000	California Republic Auto Receivables Trust, Series 2018-1, Class D	USD	4.330	4/15/2025	1,792,804	0.15%
2,735,000	Calpine Corp.	USD	3.750	3/1/2031	2,304,237	0.20%
1,165,000	Calpine Corp.	USD	5.125	3/15/2028	1,058,257	0.09%
1,125,000	CarMax Auto Owner Trust, Series 2018-4, Class D	USD	4.150	4/15/2025	1,130,767	0.10%
2,350,000	CarMax Auto Owner Trust, Series 2019-1, Class D	USD	4.040	8/15/2025	2,360,392	0.20%
2,735,000	Carnival Corp.	USD	5.750	3/1/2027	2,476,584	0.21%
1,260,000	Carnival Corp.	USD	6.000	5/1/2029	1,130,850	0.10%
610,000	Carvana Auto Receivables Trust, Series 2021-N4, Class D	USD	2.300	9/11/2028	584,276	0.05%
1,945,000	Carvana Co.	USD	5.625	10/1/2025	1,687,540	0.14%
477,119	Castlelake Aircraft Structured Trust, Series 2017-1R, Class A	USD	2.741	8/15/2041	420,150	0.04%
3,670,000	Caterpillar Financial Services Corp., MTN	USD	0.600	9/13/2024	3,468,181	0.30%
5,370,000	Caterpillar Financial Services Corp., MTN	USD	0.950	1/10/2024	5,203,645	0.45%
12,795,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.125	5/1/2027	12,472,310	1.07%
7,070,000	Cemex SAB de CV	USD	3.875	7/11/2031	5,996,845	0.51%
3,360,000	Cemex SAB de CV	USD	5.200	9/17/2030	3,166,800	0.27%
1,725,000	Cemex SAB de CV	USD	5.450	11/19/2029	1,656,078	0.14%
1,720,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter)	USD	5.125		1,571,065	0.13%
7,130,000	Centene Corp.	USD	4.250	12/15/2027	6,916,100	0.59%
485,000	Central China Real Estate Ltd.	USD	7.250	7/16/2024	161,680	0.01%

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
410,000	Central China Real Estate Ltd.	USD	7.250	8/13/2024	138,715	0.01%
1,000,000	Central China Real Estate Ltd.	USD	7.650	8/27/2023	407,680	0.03%
625,000	Central China Real Estate Ltd.	USD	7.750	5/24/2024	212,688	0.02%
670,000	CFLD Cayman Investment Ltd.	USD	6.900	1/13/2023	108,453	0.01%
1,350,000	CFLD Cayman Investment Ltd.	USD	6.920	6/16/2022	218,889	0.02%
200,000	CFLD Cayman Investment Ltd.	USD	7.125	4/8/2022	30,000	0.00%
590,000	CFLD Cayman Investment Ltd.	USD	8.050	1/13/2025	94,229	0.01%
870,000	CFLD Cayman Investment Ltd.	USD	8.600	4/8/2024	139,600	0.01%
785,000	CFLD Cayman Investment Ltd.	USD	8.750	9/28/2022	115,788	0.01%
475,000	Charles River Laboratories International, Inc.	USD	4.250	5/1/2028	453,402	0.04%
14,425,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp.	USD	4.400	12/1/2061	10,783,296	0.92%
710,000	China Aoyuan Group Ltd.	USD	6.350	2/8/2024	157,854	0.01%
645,000	China Aoyuan Group Ltd.	USD	7.950	2/19/2023	142,358	0.01%
630,000	China Evergrande Group	USD	8.250	3/23/2022	75,802	0.01%
1,020,000	China Evergrande Group	USD	8.750	6/28/2025	117,371	0.01%
270,000	China Evergrande Group	USD	9.500	4/11/2022	31,131	0.00%
220,000	China Evergrande Group	USD	9.500	3/29/2024	25,241	0.00%
1,110,000	CIFI Holdings Group Co. Ltd.	USD	4.450	8/17/2026	846,197	0.07%
2,320,368	CIM Trust, Series 2021-NR2, Class A1	USD	2.568	7/25/2059	2,230,003	0.19%
2,040,000	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class D	USD	5.109	5/10/2047	1,896,079	0.16%
3,155,056	Citigroup Mortgage Loan Trust, Series 2019-E, Class A1	USD	3.228	11/25/2070	3,153,448	0.27%
6,580,000	Citigroup, Inc., (fixed rate to 1/25/2025, variable rate thereafter)	USD	2.014	1/25/2026	6,220,685	0.53%
1,330,000	Citigroup, Inc., (fixed rate to 5/01/2024, variable rate thereafter)	USD	0.981	5/1/2025	1,254,040	0.11%
2,745,000	Clear Channel Outdoor Holdings, Inc.	USD	5.125	8/15/2027	2,579,476	0.22%
5,204,096	CLI Funding VIII LLC, Series 2021-1A, Class A	USD	1.640	2/18/2046	4,684,436	0.40%
2,585,000	Commercial Mortgage Trust, Series 2012-CR3, Class B	USD	3.922	10/15/2045	2,456,481	0.21%
140,000	Commercial Mortgage Trust, Series 2012-LC4, Class C	USD	5.456	12/10/2044	138,506	0.01%
212,741	Commonbond Student Loan Trust, Series 2021-AGS, Class B	USD	1.400	3/25/2052	191,207	0.02%
1,615,000	CommScope Technologies LLC	USD	5.000	3/15/2027	1,267,775	0.11%
3,815,000	CommScope, Inc.	USD	7.125	7/1/2028	3,042,462	0.26%
500,643	Connecticut Avenue Securities Trust, Series 2020-R01, Class 1M2, 1-month LIBOR + 2.050%	USD	2.718	1/25/2040	500,796	0.04%
2,710,000	ConocoPhillips Co.	USD	2.400	3/7/2025	2,637,076	0.23%
3,060,000	Continental Resources, Inc.	USD	5.750	1/15/2031	3,128,360	0.27%
1,830,000	CoreVest American Finance Ltd., Series 2019-2, Class B	USD	3.424	6/15/2052	1,692,538	0.14%
245,000	CoreVest American Finance Trust, Series 2020-2, Class C	USD	4.762	5/15/2052	234,907	0.02%
1,340,000	CoreVest American Finance Trust, Series 2020-4, Class C	USD	2.250	12/15/2052	1,127,031	0.10%
301,394	Countrywide Alternative Loan Trust, Series 2003-22CB, Class 1A1	USD	5.750	12/25/2033	293,894	0.03%
401,589	Countrywide Alternative Loan Trust, Series 2004-J10, Class 2CB1	USD	6.000	9/25/2034	396,205	0.03%
34,619	Countrywide Home Loan Mortgage Pass Through Trust, Series 2004-HYB4, Class 2A1	USD	2.717	9/20/2034	34,004	0.00%
2,471,176	Credit Acceptance Auto Loan Trust, Series 2019-1A, Class C	USD	3.940	6/15/2028	2,473,777	0.21%
1,180,000	Credit Acceptance Auto Loan Trust, Series 2020-3A, Class C	USD	2.280	2/15/2030	1,129,333	0.10%
1,890,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class D	USD	4.373	9/15/2037	1,600,529	0.14%
5,680,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	USD	4.373	9/15/2037	4,560,216	0.39%
2,044,988	Credit Suisse Mortgage Trust, Series 2019-RP10, Class A1	USD	2.939	12/26/2059	2,024,072	0.17%
1,407,666	Credit Suisse Mortgage Trust, Series 2020-RPL3, Class A1	USD	2.691	3/25/2060	1,378,271	0.12%
2,187,339	Credit Suisse Mortgage Trust, Series 2021-RPL4, Class A1	USD	1.796	12/27/2060	2,084,960	0.18%
11,295,000	CSC Holdings LLC	USD	4.625	12/1/2030	8,640,675	0.74%
405,000	CSC Holdings LLC	USD	5.000	11/15/2031	313,199	0.03%
405,000	CSC Holdings LLC	USD	5.750	1/15/2030	336,150	0.03%
420,000	CSC Holdings LLC	USD	6.500	2/1/2029	399,000	0.03%
116,612	CSFB Mortgage-Backed Pass-Through Certificates, Series 2003-27, Class 4A4	USD	5.750	11/25/2033	117,326	0.01%
2,475,000	CT Trust	USD	5.125	2/3/2032	2,293,681	0.20%

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
2,257,125	DB Master Finance LLC, Series 2019-1A, Class A23	USD	4.352	5/20/2049	2,229,911	0.19%
887,775	DB Master Finance LLC, Series 2021-1A, Class A2II	USD	2.493	11/20/2051	777,862	0.07%
750,000	DBUBS Mortgage Trust, Series 2017-BRBRK, Class D	USD	3.648	10/10/2034	716,416	0.06%
3,340,000	DCP Midstream Operating LP	USD	5.375	7/15/2025	3,356,700	0.29%
5,695,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter)	USD	3.729	1/14/2032	4,702,285	0.40%
5,995,000	Deutsche Bank AG, (fixed rate to 4/01/2024, variable rate thereafter)	USD	1.447	4/1/2025	5,663,436	0.48%
582,414	Diamond Resorts Owner Trust, Series 2018-1, Class C	USD	4.530	1/21/2031	582,002	0.05%
728,026	Diamond Resorts Owner Trust, Series 2019-1, Class B	USD	3.530	2/20/2032	718,670	0.06%
2,155,000	DISH DBS Corp.	USD	5.125	6/1/2029	1,683,292	0.14%
6,635,000	DISH DBS Corp.	USD	5.250	12/1/2026	6,091,925	0.52%
1,635,000	DISH Network Corp.	USD	0.000	12/15/2025	1,493,752	0.13%
2,080,000	DISH Network Corp.	USD	2.375	3/15/2024	1,933,360	0.17%
7,230,000	DISH Network Corp.	USD	3.375	8/15/2026	6,199,725	0.53%
2,905,055	Domino's Pizza Master Issuer LLC, Series 2017-1A, Class A23	USD	4.118	7/25/2047	2,854,978	0.24%
97,750	Domino's Pizza Master Issuer LLC, Series 2019-1A, Class A2	USD	3.668	10/25/2049	91,519	0.01%
3,474,900	Domino's Pizza Master Issuer LLC, Series 2021-1A, Class A2I	USD	2.662	4/25/2051	3,117,680	0.27%
361,845	DSLA Mortgage Loan Trust, Series 2005-AR5, Class 2A1A, 1-month LIBOR + 0.660%	USD	1.214	9/19/2045	256,272	0.02%
1,655,000	DT Auto Owner Trust, Series 2019-2A, Class D	USD	3.480	2/18/2025	1,659,791	0.14%
1,110,000	DT Auto Owner Trust, Series 2020-3A, Class D	USD	1.840	6/15/2026	1,052,836	0.09%
3,805,000	Edison International, Series A, (fixed rate to 3/15/2026, variable rate thereafter)	USD	5.375		3,509,466	0.30%
1,362,157	Education Funding Trust, Series 2020-A, Class A	USD	2.790	7/25/2041	1,301,623	0.11%
1,515,000	Energean Israel Finance Ltd.	USD	5.375	3/30/2028	1,391,528	0.12%
2,185,000	EQT Corp.	USD	3.625	5/15/2031	1,977,622	0.17%
635,000	EQT Corp.	USD	3.900	10/1/2027	607,993	0.05%
585,000	EQT Corp.	USD	5.000	1/15/2029	583,181	0.05%
330,000	Everi Holdings, Inc.	USD	5.000	7/15/2029	299,409	0.03%
1,265,000	Exeter Automobile Receivables Trust, Series 2020-2A, Class D	USD	4.730	4/15/2026	1,282,191	0.11%
800,000	Exeter Automobile Receivables Trust, Series 2020-3A, Class C	USD	1.320	7/15/2025	793,597	0.07%
611,238	Extended Stay America Trust, Series 2021-ESH, Class D, 1-month LIBOR + 2.250%	USD	2.805	7/15/2038	600,203	0.05%
887,625	Federal National Mortgage Association Connecticut Avenue Securities, Series 2017-C05, Class 1M2, 1-month LIBOR + 2.200%	USD	2.868	1/25/2030	894,290	0.08%
4,801,000,000	Financiera de Desarrollo Territorial S.A.	COP	7.875	8/12/2024	1,159,372	0.10%
635,000	First Investors Auto Owner Trust, Series 2019-2A, Class D	USD	2.800	12/15/2025	628,951	0.05%
1,475,000	First Investors Auto Owner Trust, Series 2019-2A, Class E	USD	3.880	1/15/2026	1,450,468	0.12%
4,515,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	4,526,287	0.39%
263,000	First Quantum Minerals Ltd.	USD	7.250	4/1/2023	262,940	0.02%
2,300,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	2,328,257	0.20%
1,715,000	FirstKey Homes Trust, Series 2020-SFR1, Class E	USD	2.791	8/17/2037	1,580,748	0.14%
4,165,000	FirstKey Homes Trust, Series 2020-SFR2, Class E	USD	2.668	10/19/2037	3,832,890	0.33%
3,305,000	Flagship Credit Auto Trust, Series 2019-2, Class D	USD	3.530	5/15/2025	3,283,219	0.28%
2,270,000	FMG Resources August Pty Ltd.	USD	4.500	9/15/2027	2,150,825	0.18%
5,360,000	Ford Motor Co.	USD	9.000	4/22/2025	5,972,889	0.51%
305,000	Freedom Financial Trust, Series 2021-2, Class C	USD	1.940	6/19/2028	297,593	0.03%
2,545,000	FS KKR Capital Corp.	USD	3.125	10/12/2028	2,215,293	0.19%
5,205,000	FS KKR Capital Corp.	USD	3.400	1/15/2026	4,895,687	0.42%
256,811	GCAT Trust, Series 2019-RPL1, Class A1	USD	2.650	10/25/2068	250,310	0.02%
330,000	General Motors Co.	USD	5.200	4/1/2045	300,433	0.03%
2,530,000	General Motors Co.	USD	5.400	4/1/2048	2,375,721	0.20%
2,905,000	General Motors Co.	USD	5.950	4/1/2049	2,906,046	0.25%
1,365,000	General Motors Financial Co., Inc.	USD	1.200	10/15/2024	1,281,397	0.11%
1,455,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	USD	5.750		1,338,615	0.11%
1,170,000	General Motors Financial Co., Inc., Series B, (fixed rate to 9/30/2028, variable rate thereafter)	USD	6.500		1,129,050	0.10%

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
470,000	General Motors Financial Co., Inc., Series C, (fixed rate to 9/30/2030, variable rate thereafter)	USD	5.700		458,838	0.04%
1,810,000	Genm Capital Labuan Ltd.	USD	3.882	4/19/2031	1,495,247	0.13%
1,110,000	Global Atlantic Finance Co.	USD	4.400	10/15/2029	1,040,458	0.09%
3,120,000	GLS Auto Receivables Issuer Trust, Series 2021-4A, Class D	USD	2.480	10/15/2027	2,965,975	0.25%
5,030,000	GLS Auto Receivables Trust, Series 2019-2A, Class C	USD	3.540	2/18/2025	5,047,840	0.43%
4,540,000	GLS Auto Receivables Trust, Series 2020-3A, Class C	USD	1.920	5/15/2025	4,509,691	0.39%
1,865,000	GMR Hyderabad International Airport Ltd.	USD	4.750	2/2/2026	1,788,386	0.15%
1,270,000	GMR Hyderabad International Airport Ltd.	USD	5.375	4/10/2024	1,274,991	0.11%
1,575,000	Go Daddy Operating Co. LLC / GD Finance Co., Inc.	USD	5.250	12/1/2027	1,558,126	0.13%
6,540,000	Goldman Sachs Group, Inc. (The), (fixed rate to 1/24/2024, variable rate thereafter)	USD	1.757	1/24/2025	6,314,844	0.54%
1,640,000	Greystone Commercial Real Estate Notes Ltd., Series 2021-HC2, Class A, 1-month LIBOR + 1.800%	USD	2.354	12/15/2039	1,632,609	0.14%
800,000	Grifols Escrow Issuer S.A.	USD	4.750	10/15/2028	729,920	0.06%
3,195,000	GS Mortgage Securities Corp. Trust, Series 2013-PEMB, Class D	USD	3.668	3/5/2033	2,529,668	0.22%
540,000	GS Mortgage Securities Trust, Series 2011-GC5, Class C	USD	5.302	8/10/2044	478,067	0.04%
3,905,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	USD	5.302	8/10/2044	1,698,675	0.15%
1,420,000	GS Mortgage Securities Trust, Series 2013-G1, Class B	USD	3.720	4/10/2031	1,364,498	0.12%
845,000	GS Mortgage Securities Trust, Series 2014-GC18, Class B	USD	4.885	1/10/2047	784,786	0.07%
855,000	Guardant Health, Inc.	USD	0.000	11/15/2027	683,487	0.06%
1,775,000	HCA, Inc.	USD	5.375	2/1/2025	1,826,031	0.16%
2,485,000	HCA, Inc.	USD	5.875	2/15/2026	2,573,217	0.22%
695,000	Hess Midstream Operations LP	USD	4.250	2/15/2030	637,517	0.05%
435,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow	USD	4.875	7/1/2031	379,886	0.03%
1,435,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow	USD	5.000	6/1/2029	1,295,088	0.11%
294,316	Hilton Grand Vacations Trust, Series 2018-AA, Class C	USD	4.000	2/25/2032	289,872	0.02%
1,725,000	Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp.	USD	4.875	4/1/2027	1,707,750	0.15%
248,866	Home Partners of America Trust, Series 2021-1, Class E	USD	2.577	9/17/2041	210,967	0.02%
7,250,000	Hormel Foods Corp.	USD	0.650	6/3/2024	6,911,833	0.59%
975,000	HPEFS Equipment Trust, Series 2020-1A, Class D	USD	2.260	2/20/2030	965,103	0.08%
5,900,000	HPEFS Equipment Trust, Series 2020-2A, Class D	USD	2.790	7/22/2030	5,877,270	0.50%
700,000	HPEFS Equipment Trust, Series 2021-1A, Class D	USD	1.030	3/20/2031	662,964	0.06%
4,365,000	HTA Group Ltd.	USD	7.000	12/18/2025	4,312,620	0.37%
360,000	Hyatt Hotels Corp., (Step to 5.625% on 4/23/2022)	USD	5.625	4/23/2025	370,716	0.03%
580,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.375	2/1/2029	500,383	0.04%
2,595,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.750	9/15/2024	2,530,125	0.22%
2,525,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	5.250	5/15/2027	2,358,779	0.20%
2,830,000	iHeartCommunications, Inc.	USD	4.750	1/15/2028	2,564,687	0.22%
2,400,000	iHeartCommunications, Inc.	USD	5.250	8/15/2027	2,244,000	0.19%
1,695,000	IHS Holding Ltd.	USD	5.625	11/29/2026	1,610,250	0.14%
1,525,000	IHS Holding Ltd.	USD	6.250	11/29/2028	1,436,398	0.12%
411,059	IndyMac Index Mortgage Loan Trust, Series 2004-AR7, Class A5, 1-month LIBOR + 1.220%	USD	1.888	9/25/2034	384,891	0.03%
1,793,350	IndyMac Index Mortgage Loan Trust, Series 2006-AR2, Class 2A1, 1-month LIBOR + 0.420%	USD	1.088	2/25/2046	1,422,939	0.12%
210,000	INEOS Quattro Finance 2 PLC	USD	3.375	1/15/2026	191,730	0.02%
1,285,000	Ionis Pharmaceuticals, Inc.	USD	0.000	4/1/2026	1,200,062	0.10%
1,375,000	Iron Mountain, Inc.	USD	5.000	7/15/2028	1,302,579	0.11%
1,015,000	JBS USA LUX S.A./JBS USA Food Co./JBS USA Finance, Inc.	USD	3.000	2/2/2029	903,350	0.08%
720,000	JBS USA LUX S.A./JBS USA Food Co./JBS USA Finance, Inc.	USD	3.750	12/1/2031	633,600	0.05%
915,000	JetBlue Airways Corp.	USD	0.500	4/1/2026	743,987	0.06%

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,730,000	John Deere Capital Corp., MTN	USD	0.625	9/10/2024	2,580,447	0.22%
6,595,000	JPMorgan Chase & Co., (fixed rate to 2/24/2025, variable rate thereafter)	USD	2.595	2/24/2026	6,344,357	0.54%
7,370,000	JPMorgan Chase & Co., (fixed rate to 8/09/2024, variable rate thereafter)	USD	0.768	8/9/2025	6,896,570	0.59%
1,945,000	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2011-C3, Class C	USD	5.360	2/15/2046	1,873,791	0.16%
405,000	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2012-C8, Class C	USD	4.925	10/15/2045	404,413	0.03%
2,435,000	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2012-LC9, Class C	USD	4.509	12/15/2047	2,413,820	0.21%
756,843	JPMorgan Mortgage Trust, Series 2004-S1, Class 2A1	USD	6.000	9/25/2034	753,091	0.06%
1,875,000	Kaisa Group Holdings Ltd.	USD	9.375	6/30/2024	399,956	0.03%
205,000	Kaisa Group Holdings Ltd.	USD	9.950	7/23/2025	44,061	0.00%
855,000	Kaisa Group Holdings Ltd.	USD	10.500	1/15/2025	183,868	0.02%
4,525,000	Kaisa Group Holdings Ltd.	USD	11.250	4/16/2025	958,214	0.08%
2,045,000	Kaisa Group Holdings Ltd.	USD	11.650	6/1/2026	432,333	0.04%
2,125,000	Kaisa Group Holdings Ltd.	USD	11.700	11/11/2025	448,141	0.04%
3,769,000	Kenbourne Invest S.A.	USD	6.875	11/26/2024	3,608,742	0.31%
1,975,527	Kestrel Aircraft Funding Ltd., Series 2018-1A, Class A	USD	4.250	12/15/2038	1,818,716	0.16%
805,000	Kraft Heinz Foods Co.	USD	4.375	6/1/2046	705,478	0.06%
645,000	KWG Group Holdings Ltd.	USD	6.000	8/14/2026	228,278	0.02%
845,000	KWG Group Holdings Ltd.	USD	6.300	2/13/2026	303,532	0.03%
1,630,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	4.250	2/1/2027	1,498,296	0.13%
390,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	USD	5.250	10/1/2025	383,175	0.03%
1,544,501	Legacy Mortgage Asset Trust, Series 2020-GS1, Class A1	USD	2.882	10/25/2059	1,536,715	0.13%
1,059,893	Legacy Mortgage Asset Trust, Series 2020-GS5, Class A1	USD	3.250	6/25/2060	1,048,508	0.09%
300,646	Lehman XS Trust, Series 2006-2N, Class 1A1, 1-month LIBOR + 0.520%	USD	1.188	2/25/2046	266,061	0.02%
2,550,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	2,728,066	0.23%
1,790,000	Leviathan Bond Ltd.	USD	6.125	6/30/2025	1,771,241	0.15%
1,295,000	Leviathan Bond Ltd.	USD	6.500	6/30/2027	1,277,906	0.11%
1,070,000	Lithia Motors, Inc.	USD	3.875	6/1/2029	971,977	0.08%
1,080,000	Livongo Health, Inc.	USD	0.875	6/1/2025	919,663	0.08%
400,000	Logan Group Co. Ltd.	USD	4.250	7/12/2025	106,304	0.01%
230,000	Logan Group Co. Ltd.	USD	4.850	12/14/2026	58,717	0.01%
855,000	Magallanes, Inc.	USD	4.054	3/15/2029	816,602	0.07%
1,315,000	Magallanes, Inc.	USD	4.279	3/15/2032	1,224,173	0.10%
988,998	MAPS Ltd., Series 2018-1A, Class A	USD	4.212	5/15/2043	936,017	0.08%
1,292,169	MAPS Ltd., Series 2018-1A, Class B	USD	5.193	5/15/2043	1,104,173	0.09%
5,015,000	MARB BondCo. PLC	USD	3.950	1/29/2031	4,165,860	0.36%
310,000	Marlette Funding Trust, Series 2021-2A, Class C	USD	1.500	9/15/2031	291,182	0.02%
1,125,000	Marriott Ownership Resorts, Inc.	USD	4.500	6/15/2029	990,000	0.08%
181,107	MASTR Adjustable Rate Mortgages Trust, Series 2004-4, Class 5A1	USD	2.750	5/25/2034	181,645	0.02%
171,096	MASTR Alternative Loan Trust, Series 2003-9, Class 4A1	USD	5.250	11/25/2033	167,842	0.01%
143,641	MASTR Alternative Loan Trust, Series 2004-5, Class 1A1	USD	5.500	6/25/2034	139,637	0.01%
163,509	MASTR Alternative Loan Trust, Series 2004-5, Class 2A1	USD	6.000	6/25/2034	161,991	0.01%
501,431	MASTR Alternative Loan Trust, Series 2004-8, Class 2A1	USD	6.000	9/25/2034	492,249	0.04%
2,845,000	Mercury Financial Credit Card Master Trust, Series 2021-1A, Class A	USD	1.540	3/20/2026	2,754,140	0.24%
26,368	Merrill Lynch Mortgage Investors Trust, Series 2006-2, Class 2A	USD	2.178	5/25/2036	26,430	0.00%
604,374(††)	Mexican Fixed Rate Bonds	MXN	6.750	3/9/2023	2,911,562	0.25%
1,342,545(††)	Mexican Fixed Rate Bonds, Series M 30	MXN	8.500	11/18/2038	6,211,635	0.53%
2,670,000	MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	USD	3.875	2/15/2029	2,531,875	0.22%
1,315,000	Microchip Technology, Inc.	USD	0.983	9/1/2024	1,233,653	0.11%
245,000	Mill City Mortgage Trust, Series 2021-NMR1, Class M2	USD	2.500	11/25/2060	219,752	0.02%
225,000	Millicom International Cellular S.A.	USD	4.500	4/27/2031	194,743	0.02%
657,000	Millicom International Cellular S.A.	USD	5.125	1/15/2028	619,223	0.05%
7,615,000	Mitsubishi UFJ Financial Group, Inc., (fixed rate to 10/11/2024, variable rate thereafter)	USD	0.962	10/11/2025	7,097,481	0.61%
965,000	Molina Healthcare, Inc.	USD	4.375	6/15/2028	901,928	0.08%
5,980,000	Morgan Stanley, SOFR + 1.165%	USD	1.463	4/17/2025	5,984,605	0.51%

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
7,575,000	Morgan Stanley, (fixed rate to 10/21/2024, variable rate thereafter), MTN	USD	1.164	10/21/2025	7,078,004	0.61%
6,595,000	Morgan Stanley, (fixed rate to 2/18/2025, variable rate thereafter)	USD	2.630	2/18/2026	6,348,651	0.54%
7,275,000	Morgan Stanley, GMTN, (fixed rate to 1/22/2024, variable rate thereafter)	USD	0.791	1/22/2025	6,907,247	0.59%
1,115,409	Morgan Stanley Capital I Trust, Series 2011-C2, Class D	USD	5.385	6/15/2044	1,081,947	0.09%
2,515,000	Morgan Stanley Capital I Trust, Series 2011-C2, Class E	USD	5.385	6/15/2044	2,012,839	0.17%
274,182	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 4A2	USD	5.500	11/25/2035	212,698	0.02%
536,071	Morgan Stanley Mortgage Loan Trust, Series 2005-7, Class 7A5	USD	5.500	11/25/2035	526,869	0.05%
260,019	MVW LLC, Series 2020-1A, Class C	USD	4.210	10/20/2037	256,992	0.02%
249,895	MVW Owner Trust, Series 2019-1A, Class C	USD	3.330	11/20/2036	241,543	0.02%
455,000	National Health Investors, Inc.	USD	3.000	2/1/2031	372,647	0.03%
1,605,000	Natura Cosméticos S.A.	USD	4.125	5/3/2028	1,439,043	0.12%
90,000	Navient Corp.	USD	5.875	10/25/2024	89,325	0.01%
1,035,000	Navient Private Education Refi Loan Trust, Series 2018-A, Class B	USD	3.680	2/18/2042	1,039,044	0.09%
1,775,000	Navient Private Education Refi Loan Trust, Series 2018-CA, Class B	USD	4.220	6/16/2042	1,782,100	0.15%
3,410,000	Navient Private Education Refi Loan Trust, Series 2019-FA, Class B	USD	3.120	8/15/2068	3,164,460	0.27%
695,000	Navient Private Education Refi Loan Trust, Series 2019-GA, Class B	USD	3.080	10/15/2068	660,314	0.06%
320,000	Navient Private Education Refi Loan Trust, Series 2020-DA, Class B	USD	3.330	5/15/2069	297,197	0.03%
1,290,000	Navient Private Education Refi Loan Trust, Series 2020-FA, Class B	USD	2.690	7/15/2069	1,221,277	0.10%
730,000	Navient Private Education Refi Loan Trust, Series 2020-HA, Class B	USD	2.780	1/15/2069	678,714	0.06%
3,030,000	NCL Corp. Ltd.	USD	1.125	2/15/2027	2,663,552	0.23%
1,560,000	NCL Corp. Ltd.	USD	5.875	3/15/2026	1,441,144	0.12%
1,405,000	NCL Corp. Ltd.	USD	5.875	2/15/2027	1,341,789	0.11%
570,000	NCL Finance Ltd.	USD	6.125	3/15/2028	513,000	0.04%
810,000	Nelnet Student Loan Trust, Series 2021-DA, Class B	USD	2.900	4/20/2062	729,685	0.06%
1,040,000	Netflix, Inc.	USD	4.875	4/15/2028	1,018,098	0.09%
4,390,000	Netflix, Inc.	USD	4.875	6/15/2030	4,280,294	0.37%
860,000	Netflix, Inc.	USD	5.375	11/15/2029	860,860	0.07%
1,325,000	Netflix, Inc.	USD	5.875	11/15/2028	1,364,750	0.12%
2,035,000	Netflix, Inc.	USD	6.375	5/15/2029	2,157,100	0.18%
1,660,000	Nokia OYJ, EMTN	EUR	2.000	3/11/2026	1,696,930	0.15%
4,325,000	NRG Energy, Inc.	USD	5.750	1/15/2028	4,227,687	0.36%
330,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	USD	3.400	5/1/2030	300,655	0.03%
1,125,000	Oaktree Specialty Lending Corp.	USD	2.700	1/15/2027	997,600	0.09%
5,620,000	Occidental Petroleum Corp.	USD	5.550	3/15/2026	5,760,500	0.49%
2,985,000	OneMain Finance Corp.	USD	3.500	1/15/2027	2,622,382	0.22%
5,000	OneMain Finance Corp.	USD	6.875	3/15/2025	5,025	0.00%
3,230,000	OneMain Financial Issuance Trust, Series 2019-1A, Class D	USD	4.220	2/14/2031	3,232,167	0.28%
1,110,000	OneMain Financial Issuance Trust, Series 2020-1A, Class B	USD	4.830	5/14/2032	1,122,537	0.10%
1,020,000	OneMain Financial Issuance Trust, Series 2020-2A, Class C	USD	2.760	9/14/2035	932,680	0.08%
810,000	OneMain Financial Issuance Trust, Series 2021-1A, Class D	USD	2.470	6/16/2036	695,469	0.06%
3,580,000	Oracle Corp.	USD	3.950	3/25/2051	2,719,299	0.23%
1,980,000	Orbia Advance Corp. SAB de CV	USD	2.875	5/11/2031	1,641,380	0.14%
1,025,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	USD	5.000	8/15/2027	975,031	0.08%
320,000	Ovintiv, Inc.	USD	6.500	8/15/2034	352,380	0.03%
140,000	Ovintiv, Inc.	USD	6.500	2/1/2038	153,540	0.01%
695,000	Ovintiv, Inc.	USD	6.625	8/15/2037	769,568	0.07%
90,000	Ovintiv, Inc.	USD	7.200	11/1/2031	102,770	0.01%
85,000	Ovintiv, Inc.	USD	7.375	11/1/2031	98,243	0.01%
385,000	Ovintiv, Inc.	USD	8.125	9/15/2030	458,836	0.04%
2,840,000	Owl Rock Capital Corp.	USD	2.875	6/11/2028	2,418,775	0.21%
4,160,000	Owl Rock Capital Corp.	USD	3.400	7/15/2026	3,836,554	0.33%
1,415,000	Owl Rock Technology Finance Corp.	USD	2.500	1/15/2027	1,244,229	0.11%
1,650,000	Pacific Gas & Electric Co.	USD	3.500	8/1/2050	1,150,251	0.10%
2,135,000	Pacific Gas & Electric Co.	USD	4.300	3/15/2045	1,654,359	0.14%
255,000	Pacific Gas & Electric Co.	USD	4.950	7/1/2050	212,625	0.02%
475,000	Peloton Interactive, Inc.	USD	0.519-1.113	2/15/2026	386,246	0.03%
615,000	Penn National Gaming, Inc.	USD	2.750	5/15/2026	1,068,870	0.09%

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
875,000	Penn National Gaming, Inc.	USD	4.125	7/1/2029	738,281	0.06%
7,600,000	PerkinElmer, Inc.	USD	0.850	9/15/2024	7,120,052	0.61%
6,595,000	Petroleos Mexicanos	USD	5.950	1/28/2031	5,548,373	0.47%
5,290,000	Petroleos Mexicanos	USD	6.625	6/15/2035	4,290,190	0.37%
2,980,000	Pilgrim's Pride Corp.	USD	5.875	9/30/2027	3,001,769	0.26%
3,005,813	Planet Fitness Master Issuer LLC, Series 2019-1A, Class A2	USD	3.858	12/5/2049	2,738,223	0.23%
600,000	Playtika Holding Corp.	USD	4.250	3/15/2029	540,576	0.05%
910,000	Prestige Auto Receivables Trust, Series 2019-1A, Class E	USD	3.900	5/15/2026	902,498	0.08%
985,000	Prestige Auto Receivables Trust, Series 2020-1A, Class E	USD	3.670	2/15/2028	969,228	0.08%
1,005,000	Progress Residential Trust, Series 2019-SFR3, Class D	USD	2.871	9/17/2036	950,629	0.08%
785,000	Progress Residential Trust, Series 2020-SFR3, Class E	USD	2.296	10/17/2027	692,102	0.06%
795,000	Progress Residential Trust, Series 2021-SFR2, Class E2	USD	2.647	4/19/2038	695,550	0.06%
570,000	Progress Residential Trust, Series 2021-SFR3, Class E1	USD	2.538	5/17/2026	505,414	0.04%
470,000	Progress Residential Trust, Series 2021-SFR3, Class E2	USD	2.688	5/17/2026	416,615	0.04%
930,000	Progress Residential Trust, Series 2021-SFR5, Class E1	USD	2.209	7/17/2038	829,387	0.07%
400,000	Progress Residential Trust, Series 2021-SFR5, Class E2	USD	2.359	7/17/2038	352,380	0.03%
585,000	Progress Residential Trust, Series 2021-SFR6, Class E2	USD	2.525	7/17/2038	503,120	0.04%
415,000	Progress Residential Trust, Series 2021-SFR7, Class E2	USD	2.640	8/17/2040	335,480	0.03%
7,080,000	Province of Ontario Canada	USD	1.050	4/14/2026	6,526,981	0.56%
121,060,000	Provincia de Buenos Aires Argentina Deposit Rates Badlar Pvt Banks + 3.830%	ARS	45.415	5/31/2022	584,161	0.05%
67,000,000	Provincia de Buenos Aires Argentina Deposit Rates Badlar Pvt Banks + 3.750%	ARS	47.688	4/12/2025	313,111	0.03%
1,204,799	PRPM LLC, Series 2021-2, Class A1	USD	2.115	3/25/2026	1,146,328	0.10%
2,521,294	PRPM LLC, Series 2021-3, Class A1	USD	1.867	4/25/2026	2,393,602	0.20%
3,277,872	PRPM LLC, Series 2021-4, Class A1	USD	1.867	4/25/2026	3,069,105	0.26%
2,017,548	PRPM LLC, Series 2021-9, Class A1	USD	2.363	10/25/2026	1,944,077	0.17%
1,350,000	RBS Commercial Funding Trust, Series 2013-GSP, Class A	USD	3.961	1/15/2032	1,344,734	0.11%
338,660,000	Republic of South Africa Government Bond, Series 2037	ZAR	8.500	1/31/2037	17,704,461	1.51%
12,380,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	2.875	10/15/2026	10,956,300	0.94%
2,575,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	3.625	3/1/2029	2,201,625	0.19%
5,080,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	4.000	10/15/2033	4,069,842	0.35%
6,615,000	Royal Bank of Canada	USD	1.200	4/27/2026	5,968,688	0.51%
240,000	Royal Caribbean Cruises Ltd.	USD	4.250	7/1/2026	217,247	0.02%
3,090,000	Royal Caribbean Cruises Ltd.	USD	5.500	4/1/2028	2,819,625	0.24%
3,540,881	S-Jets Ltd., Series 2017-1, Class A	USD	3.967	8/15/2042	3,136,835	0.27%
240,000	Sabre GLBL, Inc.	USD	9.250	4/15/2025	255,967	0.02%
3,210,000	Santander Drive Auto Receivables Trust, Series 2020-1, Class D	USD	5.350	3/15/2028	3,283,931	0.28%
1,140,000	Santander Drive Auto Receivables Trust, Series 2020-2, Class D	USD	2.220	9/15/2026	1,128,324	0.10%
3,775,000	SBA Communications Corp.	USD	3.875	2/15/2027	3,583,230	0.31%
2,940,000	Scientific Games International, Inc.	USD	7.000	5/15/2028	3,009,935	0.26%
1,090,000	Scientific Games International, Inc.	USD	7.250	11/15/2029	1,144,173	0.10%
825,000	Shimao Group Holdings Ltd.	USD	3.450	1/11/2031	167,467	0.01%
725,000	Shimao Group Holdings Ltd.	USD	5.200	1/16/2027	165,075	0.01%
610,000	Shimao Group Holdings Ltd.	USD	6.125	2/21/2024	157,392	0.01%
1,067,226	Sierra Timeshare Receivables Funding LLC, Series 2020-2A, Class C	USD	3.510	7/20/2037	1,040,660	0.09%
1,023,732	SLAM Ltd., Series 2021-1A, Class B	USD	3.422	6/15/2046	901,910	0.08%
457,000	SLM Private Credit Student Loan Trust, Series 2003-A, Class A3, 28-day ARS	USD	4.132	6/15/2032	452,887	0.04%
1,336,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A3, 28-day ARS	USD	4.303	3/15/2033	1,327,997	0.11%
143,000	SLM Private Credit Student Loan Trust, Series 2003-B, Class A4, 28-day ARS	USD	3.951	3/15/2033	142,143	0.01%
800,000	SMB Private Education Loan Trust, Series 2015-C, Class B	USD	3.500	9/15/2043	774,604	0.07%
620,695	SMB Private Education Loan Trust, Series 2017-B, Class A2B, 1-month LIBOR + 0.750%	USD	1.304	10/15/2035	617,946	0.05%

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
190,000	SMB Private Education Loan Trust, Series 2018-B, Class B	USD	4.000	7/15/2042	184,672	0.02%
510,000	SMB Private Education Loan Trust, Series 2018-C, Class B	USD	4.000	11/17/2042	500,241	0.04%
134,442	SoFi Consumer Loan Program Trust, Series 2018-4, Class C	USD	4.170	11/26/2027	134,778	0.01%
125,000	SoFi Professional Loan Program LLC, Series 2016-C, Class B	USD	3.350	5/25/2037	125,172	0.01%
1,350,000	SoFi Professional Loan Program Trust, Series 2020-A, Class BFX	USD	3.120	5/15/2046	1,274,742	0.11%
1,630,000	SoftBank Group Corp.	USD	4.625	7/6/2028	1,399,763	0.12%
750,000	SoftBank Group Corp.	USD	5.250	7/6/2031	645,219	0.06%
4,130,000	Southwest Airlines Co.	USD	1.250	5/1/2025	5,639,515	0.48%
380,000	Southwestern Energy Co.	USD	4.750	2/1/2032	359,339	0.03%
1,340,000	SPCM S.A.	USD	3.125	3/15/2027	1,182,550	0.10%
305,000	Spirit AeroSystems, Inc.	USD	4.600	6/15/2028	263,468	0.02%
2,580,000	Spirit AeroSystems, Inc.	USD	7.500	4/15/2025	2,612,250	0.22%
325,000	Splunk, Inc.	USD	1.125	6/15/2027	1,188,525	0.10%
2,316,562	SpringCastle America Funding LLC, Series 2020-AA, Class A	USD	1.970	9/25/2037	2,208,635	0.19%
2,527,350	Stack Infrastructure Issuer LLC, Series 2019-1A, Class A2	USD	4.540	2/25/2044	2,521,622	0.22%
3,550,000	Standard Chartered PLC, (fixed rate to 11/18/2030, variable rate thereafter)	USD	3.265	2/18/2036	2,990,636	0.26%
1,060,000	Starwood Retail Property Trust, Series 2014-STAR, Class C, 1-month LIBOR + 2.750%	USD	3.305	11/15/2027	515,135	0.04%
4,243,654	Starwood Retail Property Trust, Series 2014-STAR, Class D, 1-month LIBOR + 3.500%	USD	4.055	11/15/2027	1,148,107	0.10%
3,575,000	Starwood Retail Property Trust, Series 2014-STAR, Class E, 1-month LIBOR + 4.400%	USD	4.955	11/15/2027	349,680	0.03%
1,895,827	Structured Adjustable Rate Mortgage Loan Trust, Series 2005-14, Class A1, 1-month LIBOR + 0.310%	USD	0.978	7/25/2035	1,320,397	0.11%
410,000	Sunac China Holdings Ltd.	USD	6.500	1/10/2025	91,405	0.01%
2,620,000	Sunac China Holdings Ltd.	USD	6.500	1/26/2026	564,505	0.05%
205,000	Sunac China Holdings Ltd.	USD	6.650	8/3/2024	47,857	0.00%
1,090,000	Sunac China Holdings Ltd.	USD	7.000	7/9/2025	240,443	0.02%
730,000	Target Corp.	USD	1.950	1/15/2027	683,894	0.06%
6,505,000	Teladoc Health, Inc.	USD	1.250	6/1/2027	4,823,457	0.41%
340,000	Tenet Healthcare Corp.	USD	4.875	1/1/2026	332,920	0.03%
625,000	Tenet Healthcare Corp.	USD	6.125	10/1/2028	599,969	0.05%
255,000	Tenet Healthcare Corp.	USD	6.250	2/1/2027	253,088	0.02%
1,665,000	Teva Pharmaceutical Finance Netherlands II BV	EUR	6.000	1/31/2025	1,782,840	0.15%
10,035,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.100	10/1/2046	7,169,305	0.61%
1,280,000	Teva Pharmaceutical Finance Netherlands III BV	USD	5.125	5/9/2029	1,161,600	0.10%
1,015,000	Teva Pharmaceutical Finance Netherlands III BV	USD	7.125	1/31/2025	1,027,688	0.09%
364,593	Textainer Marine Containers VII Ltd., Series 2020-1A, Class A	USD	2.730	8/21/2045	347,148	0.03%
2,547,733	Textainer Marine Containers VII Ltd., Series 2021-1A, Class A	USD	1.680	2/20/2046	2,271,791	0.19%
7,610,000	Thermo Fisher Scientific, Inc.	USD	1.215	10/18/2024	7,219,470	0.62%
3,906,016	TIF Funding II LLC, Series 2021-1A, Class A	USD	1.650	2/20/2046	3,454,194	0.30%
210,000	Times China Holdings Ltd.	USD	5.750	1/14/2027	83,746	0.01%
1,085,000	Times China Holdings Ltd.	USD	6.200	3/22/2026	457,045	0.04%
1,165,000	TopBuild Corp.	USD	4.125	2/15/2032	1,003,713	0.09%
655,000	Towd Point Mortgage Trust, Series 2018-5, Class M1	USD	3.250	7/25/2058	587,524	0.05%
4,271,856	Towd Point Mortgage Trust, Series 2019-4, Class A1	USD	2.900	10/25/2059	4,175,889	0.36%
2,090,000	Travel & Leisure Co.	USD	4.500	12/1/2029	1,849,650	0.16%
1,535,000	Travel & Leisure Co.	USD	4.625	3/1/2030	1,366,150	0.12%
195,000	Travel & Leisure Co.	USD	6.000	4/1/2027	196,466	0.02%
960,000	Travel & Leisure Co.	USD	6.625	7/31/2026	982,829	0.08%
1,040,000	Tricon American Homes, Series 2020-SFR1, Class E	USD	3.544	7/17/2038	970,025	0.08%
1,170,000	Tricon American Homes Trust, Series 2020-SFR2, Class E1	USD	2.730	11/17/2039	1,006,496	0.09%
925,000	TriNet Group, Inc.	USD	3.500	3/1/2029	838,281	0.07%
580,000	Twitter, Inc.	USD	0.000-1.354	3/15/2026	547,810	0.05%
24,330,000	U.S. Treasury Note	USD	0.125	2/28/2023	23,961,248	2.05%
24,380,000	U.S. Treasury Note	USD	0.125	3/31/2023	23,954,302	2.05%
12,005,000	U.S. Treasury Note	USD	1.500	3/31/2023	11,945,444	1.02%
2,175,000	Uber Technologies, Inc.	USD	0.000-1.922	12/15/2025	1,876,459	0.16%
11,700,000	Uber Technologies, Inc.	USD	4.500	8/15/2029	10,076,742	0.86%

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
680,000	Uber Technologies, Inc.	USD	6.250	1/15/2028	673,200	0.06%
5,440,000	Uber Technologies, Inc.	USD	7.500	9/15/2027	5,597,597	0.48%
1,370,000	UBS-Barclays Commercial Mortgage Trust, Series 2012-C2, Class E	USD	5.059	5/10/2063	41,100	0.00%
2,255,000	UniCredit SpA, (fixed rate to 9/22/2025, variable rate thereafter)	USD	2.569	9/22/2026	2,055,138	0.18%
5,807,325	United Airlines Pass Through Trust, Series 2019-2, Class B	USD	3.500	11/1/2029	5,309,870	0.45%
597,600	United Airlines Pass Through Trust, Series 2020-1, Class B	USD	4.875	7/15/2027	578,124	0.05%
1,250,000	United Rentals North America, Inc.	USD	4.000	7/15/2030	1,118,750	0.10%
1,455,000	United Rentals North America, Inc.	USD	4.875	1/15/2028	1,415,802	0.12%
670,620	VCAT LLC, Series 2021-NPL1, Class A1	USD	2.289	12/26/2050	649,844	0.06%
1,175,725	VCAT LLC, Series 2021-NPL5, Class A1	USD	1.868	8/25/2051	1,122,275	0.10%
1,565,000	Virgin Media Secured Finance PLC	USD	5.500	5/15/2029	1,447,625	0.12%
1,208,145	VOLT XCII LLC, Series 2021-NPL1, Class A1	USD	1.893	2/27/2051	1,163,844	0.10%
3,179,664	VOLT XCIII LLC, Series 2021-NPL2, Class A1	USD	1.893	2/27/2051	3,063,514	0.26%
1,519,205	VOLT XCIV LLC, Series 2021-NPL3, Class A1	USD	2.240	2/27/2051	1,451,156	0.12%
2,022,095	VOLT XCVI LLC, Series 2021-NPL5, Class A1	USD	2.116	3/27/2051	1,957,559	0.17%
1,913,324	Wave Trust, Series 2017-1A, Class A	USD	3.844	11/15/2042	1,787,438	0.15%
5,980,000	Wells Fargo & Co., MTN, SOFR + 1.32%	USD	1.617	4/25/2026	5,984,425	0.51%
3,094,293	Wells Fargo Commercial Mortgage Trust, Series 2013-LC12, Class B	USD	4.440	7/15/2046	2,919,873	0.25%
1,690,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class B	USD	3.671	11/15/2059	1,506,304	0.13%
440,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C36, Class C	USD	4.310	11/15/2059	370,089	0.03%
4,885,000	Wells Fargo Commercial Mortgage Trust, Series 2019-JWDR, Class C	USD	3.139	9/15/2031	4,473,097	0.38%
4,016,713	Wendy's Funding LLC, Series 2018-1A, Class A2II	USD	3.884	3/15/2048	3,932,727	0.34%
990,900	Wendy's Funding LLC, Series 2019-1A, Class A2II	USD	4.080	6/15/2049	985,226	0.08%
1,444,088	Wendy's Funding LLC, Series 2021-1A, Class A2I	USD	2.370	6/15/2051	1,271,240	0.11%
2,715,000	Western Midstream Operating LP	USD	3.600	2/1/2025	2,596,382	0.22%
1,675,000	Westlake Automobile Receivables Trust, Series 2020-3A, Class D	USD	1.650	2/17/2026	1,622,644	0.14%
2,886,031	WFRBS Commercial Mortgage Trust, Series 2011-C3, Class D	USD	5.415	3/15/2044	1,255,424	0.11%
1,699,593	WFRBS Commercial Mortgage Trust, Series 2011-C4, Class E	USD	5.026	6/15/2044	1,321,369	0.11%
2,245,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	USD	4.493	12/15/2045	2,055,824	0.18%
725,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class C	USD	4.787	6/15/2045	561,875	0.05%
1,909,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class D	USD	4.787	6/15/2045	820,870	0.07%
975,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class E	USD	4.787	6/15/2045	97,500	0.01%
1,570,000	WFRBS Commercial Mortgage Trust, Series 2014-C20, Class B	USD	4.378	5/15/2047	1,512,885	0.13%
567,296	Willis Engine Structured Trust IV, Series 2018-A, Class A	USD	4.750	9/15/2043	507,623	0.04%
749,708	Willis Engine Structured Trust V, Series 2020-A, Class A	USD	3.228	3/15/2045	663,902	0.06%
895,500	Wingstop Funding LLC, Series 2020-1A, Class A2	USD	2.841	12/5/2050	816,795	0.07%
6,995,000	World Financial Network Credit Card Master Trust, Series 2019-C, Class M	USD	2.710	7/15/2026	7,011,923	0.60%
1,770,000	YPF S.A.	USD	6.950	7/21/2027	1,281,055	0.11%
2,100,000	Yum! Brands, Inc.	USD	3.625	3/15/2031	1,804,448	0.15%
4,400,000	Yuzhou Group Holdings Co. Ltd.	USD	6.350	1/13/2027	572,704	0.05%
325,000	Yuzhou Group Holdings Co. Ltd.	USD	7.375	1/13/2026	42,357	0.00%
415,000	Yuzhou Group Holdings Co. Ltd.	USD	7.700	2/20/2025	54,465	0.00%
555,000	Yuzhou Group Holdings Co. Ltd.	USD	7.850	8/12/2026	72,311	0.01%
1,360,000	Zhenro Properties Group Ltd.	USD	6.630	1/7/2026	137,006	0.01%
210,000	Zhenro Properties Group Ltd.	USD	6.700	8/4/2026	20,868	0.00%
220,000	Zhenro Properties Group Ltd.	USD	7.350	2/5/2025	22,275	0.00%
1,625,000	Ziggo Bond Co. BV	USD	6.000	1/15/2027	1,592,500	0.14%
	Total				993,232,528	84.97%
Collateralized Loan Obligations						
1,350,000	AGL CLO 3 Ltd., Series 2020-3A, Class C, 3- month LIBOR + 2.150%	USD	3.194	1/15/2033	1,346,082	0.11%
1,740,000	AGL CLO 3 Ltd., Series 2020-3A, Class D, 3- month LIBOR + 3.300%	USD	4.344	1/15/2033	1,712,866	0.15%

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
3,460,000	Aimco CLO 11 Ltd., Series 2020-11A, Class DR, 3-month LIBOR + 3.000%	USD	4.044	10/17/2034	3,351,183	0.29%
480,000	Apidos CLO XX, Series 2015-20A, Class BRR, 3-month LIBOR + 1.950%	USD	2.994	7/16/2031	473,032	0.04%
3,175,000	Apidos CLO XXIII, Series 2015-23A, Class CR, 3-month LIBOR + 2.000%	USD	3.044	4/15/2033	3,105,829	0.27%
500,000	Ares LIX CLO Ltd., Series 2021-59A, Class E, 3-month LIBOR + 6.250%	USD	7.434	4/25/2034	477,557	0.04%
1,105,000	Atlas Senior Loan Fund Ltd., Series 2021-16A, Class D, 3-month LIBOR + 3.700%	USD	4.763	1/20/2034	1,061,227	0.09%
400,000	Ballyrock CLO Ltd., Series 2018-1A, Class C, 3-month LIBOR + 3.150%	USD	4.213	4/20/2031	389,186	0.03%
850,000	Barings CLO Ltd., Series 2019-4A, Class C, 3-month LIBOR + 2.800%	USD	3.844	1/15/2033	845,184	0.07%
1,830,000	Basswood Park CLO Ltd., Series 2021-1A, Class D, 3-month LIBOR + 2.650%	USD	3.713	4/20/2034	1,775,010	0.15%
445,000	Battalion CLO XVI Ltd., Series 2019 16A, Class DR, 3-month LIBOR + 3.250%	USD	4.313	12/19/2032	438,911	0.04%
915,000	Bristol Park CLO Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 1.950%	USD	2.994	4/15/2029	913,067	0.08%
455,000	Burnham Park CLO Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 2.150%	USD	3.213	10/20/2029	449,714	0.04%
400,000	Carbone CLO Ltd., Series 2017-1A, Class B, 3-month LIBOR + 1.800%	USD	2.863	1/20/2031	392,471	0.03%
970,000	CarVal CLO IV Ltd., Series 2021-1A, Class D, 3-month LIBOR + 3.250%	USD	4.313	7/20/2034	949,450	0.08%
730,000	CIFC Funding II Ltd., Series 2013-2A, Class A3LR, 3-month LIBOR + 1.950%	USD	2.994	10/18/2030	716,556	0.06%
265,000	CIFC Funding II Ltd., Series 2014-2RA, Class A3, 3-month LIBOR + 1.900%	USD	3.084	4/24/2030	262,432	0.02%
875,000	Dryden 45 Senior Loan Fund, Series 2016-45A, Class ER, 3-month LIBOR + 5.850%	USD	6.894	10/15/2030	841,061	0.07%
250,000	Dryden 64 CLO Ltd., Series 2018-64A, Class C, 3-month LIBOR + 1.750%	USD	2.794	4/18/2031	246,483	0.02%
300,000	Dryden XXVI Senior Loan Fund, Series 2013-26A, Class CR, 3-month LIBOR + 1.850%	USD	2.894	4/15/2029	297,177	0.03%
1,405,000	Galaxy XXVI CLO Ltd., Series 2018-26A, Class E, 3-month LIBOR + 5.850%	USD	6.330	11/22/2031	1,343,610	0.11%
2,435,000	Generate CLO Ltd., Series 2019-2A, Class D, 3-month LIBOR + 3.800%	USD	4.936	1/22/2033	2,436,661	0.21%
650,000	Gilbert Park CLO Ltd., Series 2017-1A, Class D, 3-month LIBOR + 2.950%	USD	3.994	10/15/2030	634,488	0.05%
320,000	Goldentree Loan Management U.S. CLO 3 Ltd., Series 2018-3A, Class C, 3-month LIBOR + 1.900%	USD	2.963	4/20/2030	313,776	0.03%
1,550,000	Hayfin U.S. XII Ltd., Series 2020-12A, Class D, 3-month LIBOR + 4.160%	USD	5.223	1/20/2034	1,509,147	0.13%
310,000	LCM 30 Ltd., Series 30A, Class DR, 3-month LIBOR + 3.000%	USD	4.063	4/20/2031	297,951	0.03%
475,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class C, 3-month LIBOR + 2.150%	USD	3.334	1/23/2031	469,687	0.04%
300,000	Madison Park Funding XXXI Ltd., Series 2018-31A, Class D, 3-month LIBOR + 3.000%	USD	4.184	1/23/2031	294,607	0.02%
3,300,000	Neuberger Berman CLO Ltd., Series 2013-14A, Class CR2, 3-month LIBOR + 1.900%	USD	3.138	1/28/2030	3,263,212	0.28%
2,100,000	Oaktree CLO Ltd., Series 2019-4A, Class E, 3-month LIBOR + 7.230%	USD	8.293	10/20/2032	2,039,965	0.17%
495,000	Octagon Investment Partners 39 Ltd., Series 2018-3A, Class E, 3-month LIBOR + 5.750%	USD	6.813	10/20/2030	470,598	0.04%
920,000	Octagon Investment Partners XXII Ltd., Series 2014-1A, Class CRR, 3-month LIBOR + 1.900%	USD	3.036	1/22/2030	898,464	0.08%
445,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class ER, 3-month LIBOR + 6.360%	USD	7.458	4/21/2034	426,397	0.04%
1,900,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class ER, 3-month LIBOR + 6.250%	USD	7.313	7/2/2035	1,815,554	0.15%
5,105,000	OHA Credit Funding 4 Ltd., Series 2019-4A, Class ER, 3-month LIBOR + 6.400%	USD	7.536	10/22/2036	4,896,471	0.42%
1,745,000	OHA Credit Funding 5 Ltd., Series 2020-5A, Class C, 3-month LIBOR + 2.000%	USD	3.044	4/18/2033	1,709,582	0.15%
2,245,000	OHA Loan Funding Ltd., Series 2013-1A, Class DR2, 3-month LIBOR + 3.050%	USD	4.234	7/23/2031	2,193,464	0.19%
1,570,000	OHA Loan Funding Ltd., Series 2016-1A, Class CR, 3-month LIBOR + 1.950%	USD	3.013	1/20/2033	1,540,591	0.13%
2,050,000	OZLM XXIII Ltd., Series 2019-23A, Class DR, 3-month LIBOR + 3.750%	USD	4.794	4/15/2034	2,050,348	0.18%
300,000	Palmer Square CLO Ltd., Series 2015-2A, Class BR2, 3-month LIBOR + 1.950%	USD	3.013	7/20/2030	296,114	0.02%

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,610,000	Parallel Ltd., Series 2017-1A, Class CR, 3-month LIBOR + 2.000%	USD	3.063	7/20/2029	2,508,568	0.21%
1,045,000	Pikes Peak CLO 1, Series 2018-1A, Class D, 3-month LIBOR + 3.150%	USD	4.334	7/24/2031	1,025,147	0.09%
1,190,000	Point Au Roche Park CLO Ltd., Series 2021-1A, Class D, 3-month LIBOR + 2.800%	USD	3.863	7/20/2034	1,144,848	0.10%
340,000	Recette CLO Ltd., Series 2015-1A, Class DRR, 3-month LIBOR + 3.250%	USD	4.313	4/20/2034	329,157	0.03%
920,000	Regatta XIII Funding Ltd., Series 2018-2A, Class C, 3-month LIBOR + 3.100%	USD	4.144	7/15/2031	903,025	0.08%
2,565,000	Rockford Tower CLO Ltd., Series 2017-2A, Class CR, 3-month LIBOR + 1.900%	USD	2.944	10/15/2029	2,541,279	0.22%
920,000	TCW CLO Ltd., Series 2018-1, Class D, 3-month LIBOR + 2.910%	USD	4.094	4/25/2031	888,928	0.08%
1,030,000	TICP CLO VII Ltd., Series 2017-7A, Class CR, 3-month LIBOR + 2.150%	USD	3.194	4/15/2033	1,008,486	0.09%
610,000	TICP CLO XV Ltd., Series 2020-15A, Class C, 3-month LIBOR + 2.150%	USD	3.213	4/20/2033	604,568	0.05%
895,000	TRESTLES CLO II Ltd., Series 2018-2A, Class D, 3-month LIBOR + 5.750%	USD	6.934	7/25/2031	837,466	0.07%
	Total				60,736,637	5.20%
Common Stocks						
1,910	Abbott Laboratories				216,785	0.02%
1,716	AbbVie, Inc.				252,046	0.02%
755	Accenture PLC, Class A				226,772	0.02%
3,610	AES Corp. (The)				73,716	0.01%
274,403	Altice USA, Inc., Class A				2,546,460	0.22%
828	American Tower Corp.				199,565	0.02%
3,712	Apollo Global Management, Inc.				184,709	0.02%
8,121	Apple, Inc.				1,280,276	0.11%
1,701	Applied Materials, Inc.				187,705	0.02%
1,125	Archer-Daniels-Midland Co.				100,755	0.01%
11,445	Ares Capital Corp.				231,990	0.02%
666	Automatic Data Processing, Inc.				145,308	0.01%
1,963	Blackstone, Inc.				199,382	0.02%
234	Booking Holdings, Inc.				517,212	0.04%
4,123	Bristol-Myers Squibb Co.				310,338	0.03%
411	Broadcom, Inc.				227,854	0.02%
14,685	California Resources Corp.				590,484	0.05%
5,361	Carlyle Group, Inc. (The)				194,551	0.02%
1,251	Caterpillar, Inc.				263,386	0.02%
262,683	Cemex SAB de CV, Sponsored ADR				1,155,805	0.10%
2,198	Chevron Corp.				344,361	0.03%
479	Clarivate PLC				7,511	0.00%
4,149	Coca-Cola Co. (The)				268,067	0.02%
5,261	Comcast Corp., Class A				209,177	0.02%
3,534	ConocoPhillips				337,568	0.03%
1,509	Crown Castle International Corp.				279,482	0.02%
2,410	CVS Health Corp.				231,673	0.02%
2,729	Emerson Electric Co.				246,101	0.02%
2,194	EOG Resources, Inc.				256,171	0.02%
2,038	Estee Lauder Cos., Inc. (The), Class A				538,154	0.05%
4,995	Expeditors International of Washington, Inc.				494,855	0.04%
3,166	Exxon Mobil Corp.				269,901	0.02%
5,042	Fidelity National Financial, Inc.				200,772	0.02%
11,579	Ford Motor Co.				163,959	0.01%
5,604	Gaming & Leisure Properties, Inc.				248,705	0.02%
650	Goldman Sachs Group, Inc. (The)				198,568	0.02%
642	Home Depot, Inc. (The)				192,857	0.02%
6,506	Interpublic Group of Cos., Inc. (The)				212,226	0.02%
7,923	Johnson & Johnson				1,429,785	0.12%
1,509	JPMorgan Chase & Co.				180,114	0.01%
596	KLA Corp.				190,279	0.02%
357	Lam Research Corp.				166,276	0.01%
1,013	Lowe's Cos., Inc.				200,300	0.02%
939	LVMH Moet Hennessy Louis Vuitton SE				607,660	0.05%
720	Marvell Technology, Inc.				41,818	0.00%
2,202	Mastercard, Inc., Class A				800,163	0.07%
3,409	Merck & Co., Inc.				302,344	0.03%
2,795	Microchip Technology, Inc.				182,234	0.01%
812	Microsoft Corp.				225,346	0.02%
530	Monolithic Power Systems, Inc.				207,887	0.02%
2,557	Morgan Stanley				206,069	0.02%
562	Nexstar Media Group, Inc., Class A				89,032	0.01%
1,714	NIKE, Inc., Class B				213,736	0.02%
901	Norfolk Southern Corp.				232,350	0.02%

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
2,343	Nucor Corp.				362,650	0.03%
840	NVIDIA Corp.				155,795	0.01%
1,073	NXP Semiconductors NV				183,376	0.01%
9,790	Old Republic International Corp.				215,478	0.02%
4,870	Olin Corp.				279,538	0.02%
2,907	Omnicom Group, Inc.				221,310	0.02%
3,247	Oracle Corp.				238,330	0.02%
1,491	PepsiCo, Inc.				256,020	0.02%
5,029	Pfizer, Inc.				246,773	0.02%
4,977	Procter & Gamble Co. (The)				799,057	0.07%
1,311	QUALCOMM, Inc.				183,134	0.01%
2,677	Ross Stores, Inc.				267,084	0.02%
1,699	Simon Property Group, Inc.				200,482	0.02%
4,964	Starbucks Corp.				370,513	0.03%
69,960	T-Mobile US, Inc.				8,614,874	0.74%
1,492	Texas Instruments, Inc.				254,013	0.02%
3,503	TJX Cos., Inc. (The)				214,664	0.02%
2,659	Tyson Foods, Inc., Class A				247,712	0.02%
1,035	Union Pacific Corp.				242,490	0.02%
1,188	United Parcel Service, Inc., Class B				213,816	0.02%
521	UnitedHealth Group, Inc.				264,955	0.02%
927	Valero Energy Corp.				103,342	0.01%
4,969	Verizon Communications, Inc.				230,065	0.02%
3,293	Visa, Inc., Class A				701,837	0.06%
1,818	Walmart, Inc.				278,136	0.02%
2,872	Wells Fargo & Co.				125,305	0.01%
	Total				34,551,349	2.95%
Preferred Stocks						
3,751	2020 Cash Mandatory Exchangeable Trust		5.250		4,100,143	0.35%
26,077	Clarivate PLC, Series A		5.250		1,682,749	0.14%
2,329	El Paso Energy Capital Trust I		4.750		114,633	0.01%
	Total				5,897,525	0.50%
Senior Loans						
828,456	DirectTV Financing LLC, Term Loan, 1-month LIBOR + 5.000%	USD	5.764	8/2/2027	824,231	0.07%
2,227,687	Playtika Holding Corp., 2021 Term Loan, 1-month LIBOR + 2.750%	USD	3.514	3/13/2028	2,202,068	0.19%
1,930,000	Ziggo BV, 2019 EUR Term Loan H, 6-month EURIBOR + 3.000%	EUR	3.000	1/31/2029	1,953,757	0.17%
	Total				4,980,056	0.43%
Other Investments						
900	ECAF I Blocker Ltd.				615,870	0.05%
Short-Term Investments						
40,111,224	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.000	5/2/2022	40,111,224	3.43%
	Total Investments				1,140,125,189	97.53%
	Other assets less liabilities				28,838,049	2.47%
	Net Assets				1,168,963,238	100.00%

Forward Foreign Currency Contracts

Counterparty	Delivery Date	Currency Bought/Sold (B/S)	Units of Currency	In Exchange For	Notional Value	Unrealized Appreciation/Depreciation
Morgan Stanley						
Capital Services, Inc.	07/11/2022	COP S	5,186,874,000	\$ 1,384,496	\$ 1,295,905	\$ 88,591
HSBC Bank USA	05/17/2022	EUR S	590,000	670,045	622,777	47,269
Morgan Stanley						
Capital Services, Inc.	05/31/2022	EUR S	1,480,000	1,654,961	1,563,162	91,798
Barclays Bank PLC	07/26/2022	EUR S	1,955,000	2,121,957	2,071,426	50,531
Bank of America N.A.	07/26/2022	EUR S	1,665,000	1,806,513	1,764,156	42,357
Morgan Stanley						
Capital Services, Inc.	05/31/2022	ZAR S	319,874,000	20,462,899	20,195,645	267,254
Total						\$ 587,800

Loomis Sayles Strategic Alpha Fund
Investments as of April 30, 2022 (Unaudited)

Financial and Currency Futures

Description	Expiration Date	Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
Long Position Contracts:					
30 Year U.S. Treasury Bond	6/21/2022	74	\$ 10,456,231	\$ 10,410,875	\$ (45,357)
Eurodollar	3/13/2023	3,884	953,396,122	937,451,950	(15,944,173)
Total Long Position Contracts					\$ (15,989,530)
Short Position Contracts:					
Ultra 10 Year U.S. Treasury Note	6/21/2022	(1,659)	\$ (225,119,192)	\$ (214,011,000)	\$ 11,108,192
Ultra Long U.S. Treasury Bond	6/21/2022	(213)	(35,755,044)	(34,173,187)	1,581,857
Total Short Position Contracts					\$ 12,690,049
Total Futures Contracts					\$ (3,299,481)

Bilateral Credit Default Swap Agreements

Buy Protection

Counterparty	Reference Obligation	(Pay)/Receive Fixed Rate	Expiration Date	Notional Amount	Upfront Premiums Paid/Received	Market Value	Unrealized Appreciation/ (Depreciation)
Morgan Stanley Capital Services, Inc.	United Mexican States	(1.00%)	12/20/2026	8,820,000	\$ (3,920)	\$ 100,824	\$ 104,744
Barclays Bank PLC	United Mexican States	(1.00%)	6/20/2026	21,525,000	68,620	\$ 112,723	\$ 44,103
Total							\$ 148,847

Centrally Cleared Credit Default Swap Agreements

Buy Protection

Counterparty	Reference Obligation	(Pay)/Receive Fixed Rate	Expiration Date	Notional Amount	Upfront Premiums Paid/Received	Market Value	Unrealized Appreciation/ (Depreciation)
Morgan Stanley Capital Services, Inc.	CDX.NA HY* Series 38 500, 5-Year	(5.00%)	6/20/2027	95,000,000	(5,502,062)	(2,042,922)	\$ 3,459,140

Centrally Cleared Interest Rate Swap Agreements

Notional Value	Currency	Expiration Date	Fund Pays	Fund Receives	Market Value	Unrealized Appreciation/ (Depreciation)
330,000,000	ZAR	5/7/2030	(7.58%)	3-month SAFEX-JIBAR	\$ 587,138	\$ 585,663

(†) Amount shown represents units. One unit represents a principal amount of 1,000.

(††) Amount shown represents units. One unit represents a principal amount of 100.

Key to abbreviations:

ARS	Argentine Peso
BRL	Brazilian Real
COP	Colombian Peso
EUR	Euro
MXN	Mexican Peso
USD	U.S. Dollar
ZAR	South African Rand

Loomis Sayles Strategic Alpha Fund

Investments as of April 30, 2022 (Unaudited)

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

3392610.1.1