

AlphaSimplex Global Alternatives Fund
Investments as of August 31, 2022 (Unaudited)

| <u>Shares</u> | <u>Security Description</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|----------------------|---|--------------------------|------------------|
| Common Stocks | | | |
| 675 | 3M Co. | 83,936 | 0.04% |
| 1,898 | AbbVie, Inc. | 255,205 | 0.11% |
| 3,246 | AECOM | 237,445 | 0.10% |
| 4,940 | AES Corp. (The) | 125,723 | 0.05% |
| 423 | Agree Realty Corp. | 31,860 | 0.01% |
| 2,000 | Albertsons Cos., Inc., Class A | 55,020 | 0.02% |
| 904 | Alcoa Corp. | 44,730 | 0.02% |
| 722 | Alexandria Real Estate Equities, Inc. | 110,755 | 0.05% |
| 3,517 | Alkermes PLC | 83,247 | 0.04% |
| 1,511 | Allegion PLC | 143,696 | 0.06% |
| 944 | Alliant Energy Corp. | 57,622 | 0.03% |
| 1,050 | Alphabet, Inc., Class A | 113,631 | 0.05% |
| 625 | Ambarella, Inc. | 42,425 | 0.02% |
| 2,466 | Amdocs Ltd. | 210,769 | 0.09% |
| 1,695 | Ameren Corp. | 156,991 | 0.07% |
| 401 | American Electric Power Co., Inc. | 40,180 | 0.02% |
| 1,570 | American States Water Co. | 130,263 | 0.06% |
| 208 | American Water Works Co., Inc. | 30,878 | 0.01% |
| 1,881 | AMETEK, Inc. | 226,021 | 0.10% |
| 481 | Amgen, Inc. | 115,584 | 0.05% |
| 1,530 | AMN Healthcare Services, Inc. | 157,039 | 0.07% |
| 1,080 | Amphenol Corp., Class A | 79,412 | 0.03% |
| 886 | Antero Resources Corp. | 35,511 | 0.02% |
| 459 | Aon PLC, Class A | 128,180 | 0.06% |
| 1,187 | Apple, Inc. | 186,620 | 0.08% |
| 1,130 | AptarGroup, Inc. | 116,175 | 0.05% |
| 804 | Arthur J. Gallagher & Co. | 145,982 | 0.06% |
| 2,263 | Asana, Inc., Class A | 43,336 | 0.02% |
| 589 | Assurant, Inc. | 93,351 | 0.04% |
| 404 | AT&T, Inc. | 7,086 | 0.00% |
| 466 | Automatic Data Processing, Inc. | 113,895 | 0.05% |
| 748 | Avangrid, Inc. | 36,951 | 0.02% |
| 751 | Avista Corp. | 30,513 | 0.01% |
| 7,735 | Banco Latinoamericano de Comercio Exterior S.A. | 112,931 | 0.05% |
| 3,424 | Baxter International, Inc. | 196,743 | 0.09% |
| 778 | Becton Dickinson & Co. | 196,383 | 0.09% |
| 579 | Biogen, Inc. | 113,125 | 0.05% |
| 667 | Blackstone, Inc. | 62,658 | 0.03% |
| 5,909 | BrightSphere Investment Group, Inc. | 100,985 | 0.04% |
| 1,471 | Bristol-Myers Squibb Co. | 99,160 | 0.04% |
| 258 | Broadcom, Inc. | 128,770 | 0.06% |
| 5,439 | Broadstone Net Lease, Inc. | 104,102 | 0.05% |
| 2,815 | Brookfield Infrastructure Partners LP | 118,202 | 0.05% |
| 666 | Brown-Forman Corp., Class B | 48,418 | 0.02% |
| 1,774 | California Resources Corp. | 88,629 | 0.04% |
| 78,814 | CatchMark Timber Trust, Inc., Class A | 839,369 | 0.37% |
| 812 | CenterPoint Energy, Inc. | 25,602 | 0.01% |
| 10,531 | Change Healthcare, Inc. | 258,747 | 0.11% |
| 329 | Chemed Corp. | 156,667 | 0.07% |
| 820 | Cheniere Energy, Inc. | 131,348 | 0.06% |
| 1,113 | Chesapeake Energy Corp. | 111,845 | 0.05% |
| 396 | Church & Dwight Co., Inc. | 33,149 | 0.01% |
| 398 | Cintas Corp. | 161,922 | 0.07% |
| 4,515 | Cisco Systems, Inc. | 201,911 | 0.09% |
| 2,598 | Citigroup, Inc. | 126,808 | 0.06% |
| 553 | CMS Energy Corp. | 37,350 | 0.02% |
| 484 | Coca-Cola Co. (The) | 29,868 | 0.01% |
| 3,983 | Colgate-Palmolive Co. | 311,510 | 0.14% |
| 4,747 | Columbia Financial, Inc. | 101,254 | 0.04% |
| 970 | Conagra Brands, Inc. | 33,349 | 0.01% |
| 561 | ConocoPhillips | 61,401 | 0.03% |
| 425 | Consolidated Edison, Inc. | 41,540 | 0.02% |
| 453 | Constellation Brands, Inc., Class A | 111,461 | 0.05% |
| 1,217 | Copart, Inc. | 145,614 | 0.06% |
| 1,497 | CoStar Group, Inc. | 104,251 | 0.05% |
| 400 | Costco Wholesale Corp. | 208,840 | 0.09% |
| 653 | Crocs, Inc. | 48,126 | 0.02% |
| 1,682 | CSG Systems International, Inc. | 97,304 | 0.04% |
| 2,340 | CVR Energy, Inc. | 76,424 | 0.03% |
| 629 | CVS Health Corp. | 61,736 | 0.03% |
| 611 | CyberArk Software Ltd. | 88,155 | 0.04% |
| 941 | Danaher Corp. | 253,985 | 0.11% |
| 634 | Datadog, Inc., Class A | 66,538 | 0.03% |
| 7,363 | Diamondback Energy, Inc. | 981,351 | 0.43% |

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|---------------|--|--------------------------|------------------|
| 193 | Dillard's, Inc., Class A | 57,174 | 0.02% |
| 1,187 | Discover Financial Services | 119,282 | 0.05% |
| 54 | Dollar General Corp. | 12,821 | 0.01% |
| 353 | Dominion Energy, Inc. | 28,875 | 0.01% |
| 331 | Domino's Pizza, Inc. | 123,086 | 0.05% |
| 912 | Dover Corp. | 113,964 | 0.05% |
| 336 | DTE Energy Co. | 43,794 | 0.02% |
| 1,387 | Duke Energy Corp. | 148,284 | 0.06% |
| 12,150 | Dynex Capital, Inc. | 188,446 | 0.08% |
| 1,989 | Easterly Government Properties, Inc. | 35,703 | 0.02% |
| 734 | Eaton Corp. PLC | 100,294 | 0.04% |
| 412 | Edison International | 27,921 | 0.01% |
| 6,081 | Elanco Animal Health, Inc. | 92,006 | 0.04% |
| 929 | Electronic Arts, Inc. | 117,862 | 0.05% |
| 6,536 | Ellington Financial, Inc. | 95,948 | 0.04% |
| 1,303 | Emerson Electric Co. | 106,507 | 0.05% |
| 2,886 | Encompass Health Corp. | 140,173 | 0.06% |
| 151 | Enphase Energy, Inc. | 43,252 | 0.02% |
| 253 | Entergy Corp. | 29,171 | 0.01% |
| 138 | EQT Corp. | 6,596 | 0.00% |
| 1,902 | Equity Commonwealth | 50,042 | 0.02% |
| 842 | Erie Indemnity Co., Class A | 180,971 | 0.08% |
| 525 | Estee Lauder Cos., Inc. (The), Class A | 133,550 | 0.06% |
| 441 | Eversource Energy | 39,553 | 0.02% |
| 811 | Exelon Corp. | 35,611 | 0.02% |
| 1,097 | Expeditors International of Washington, Inc. | 112,870 | 0.05% |
| 5,162 | Fastenal Co. | 259,803 | 0.11% |
| 582 | Ferrari NV | 113,292 | 0.05% |
| 2,361 | First American Financial Corp. | 126,314 | 0.06% |
| 4,282 | First Financial Corp. | 199,113 | 0.09% |
| 640 | First Industrial Realty Trust, Inc. | 32,435 | 0.01% |
| 6,099 | FirstEnergy Corp. | 241,215 | 0.11% |
| 1,364 | Fiserv, Inc. | 138,023 | 0.06% |
| 671 | Fortinet, Inc. | 32,671 | 0.01% |
| 1,632 | Freeport-McMoRan, Inc. | 48,307 | 0.02% |
| 1,178 | FTI Consulting, Inc. | 189,187 | 0.08% |
| 1,166 | Garmin Ltd. | 103,179 | 0.05% |
| 190 | General Dynamics Corp. | 43,497 | 0.02% |
| 1,703 | General Electric Co. | 125,068 | 0.05% |
| 587 | General Mills, Inc. | 45,082 | 0.02% |
| 4,250 | Gentex Corp. | 115,983 | 0.05% |
| 839 | Genuine Parts Co. | 130,892 | 0.06% |
| 893 | Getty Realty Corp. | 26,861 | 0.01% |
| 7,507 | Gilead Sciences, Inc. | 476,469 | 0.21% |
| 1,969 | GMS, Inc. | 94,906 | 0.04% |
| 1,678 | GoDaddy, Inc., Class A | 127,226 | 0.06% |
| 2,136 | Graco, Inc. | 136,362 | 0.06% |
| 1,897 | Grand Canyon Education, Inc. | 154,378 | 0.07% |
| 657 | Group 1 Automotive, Inc. | 117,334 | 0.05% |
| 17,517 | Hanesbrands, Inc. | 152,573 | 0.07% |
| 1,448 | Hasbro, Inc. | 114,131 | 0.05% |
| 717 | Hawaiian Electric Industries, Inc. | 28,049 | 0.01% |
| 666 | HCA Healthcare, Inc. | 131,781 | 0.06% |
| 4,208 | Healthcare Realty Trust, Inc. | 102,339 | 0.04% |
| 16,028 | Heartland Express, Inc. | 242,824 | 0.11% |
| 1,266 | Hershey Co. (The) | 284,432 | 0.12% |
| 935 | Hilton Worldwide Holdings, Inc. | 119,082 | 0.05% |
| 361 | Home Depot, Inc. (The) | 104,120 | 0.05% |
| 549 | Honeywell International, Inc. | 103,953 | 0.05% |
| 1,512 | Horizon Therapeutics PLC | 89,526 | 0.04% |
| 1,156 | Hormel Foods Corp. | 58,124 | 0.03% |
| 5,814 | Hostess Brands, Inc. | 134,769 | 0.06% |
| 1,787 | Howard Hughes Corp. (The) | 113,707 | 0.05% |
| 3,125 | Howmet Aerospace, Inc. | 110,719 | 0.05% |
| 307 | Humana, Inc. | 147,906 | 0.06% |
| 3,139 | Huntsman Corp. | 87,955 | 0.04% |
| 3,494 | IAA, Inc. | 130,186 | 0.06% |
| 388 | IDACORP, Inc. | 42,385 | 0.02% |
| 1,294 | Illinois Tool Works, Inc. | 252,110 | 0.11% |
| 7,367 | Innoviva, Inc. | 96,950 | 0.04% |
| 1,947 | Insight Enterprises, Inc. | 177,411 | 0.08% |
| 1,944 | Intel Corp. | 62,052 | 0.03% |
| 1,303 | Intercontinental Exchange, Inc. | 131,408 | 0.06% |
| 713 | International Business Machines Corp. | 91,585 | 0.04% |
| 1,323 | International Flavors & Fragrances, Inc. | 146,165 | 0.06% |
| 6,861 | Invesco Ltd. | 113,001 | 0.05% |
| 10,510 | Ironwood Pharmaceuticals, Inc. | 113,088 | 0.05% |

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| 353 | J.M. Smucker Co. (The) | 49,416 | 0.02% |
| 5,294 | Janus Henderson Group PLC | 123,880 | 0.05% |
| 1,392 | John B Sanfilippo & Son, Inc. | 112,376 | 0.05% |
| 799 | Johnson & Johnson | 128,911 | 0.06% |
| 4,001 | Johnson Controls International PLC | 216,614 | 0.09% |
| 718 | Kellogg Co. | 52,227 | 0.02% |
| 5,618 | Kennedy-Wilson Holdings, Inc. | 98,652 | 0.04% |
| 3,101 | Keurig Dr Pepper, Inc. | 118,210 | 0.05% |
| 318 | Kimberly-Clark Corp. | 40,551 | 0.02% |
| 424 | Kinsale Capital Group, Inc. | 107,518 | 0.05% |
| 1,050 | Kirby Corp. | 70,413 | 0.03% |
| 5,866 | KKR Real Estate Finance Trust, Inc. | 112,979 | 0.05% |
| 719 | Kraft Heinz Co. (The) | 26,891 | 0.01% |
| 688 | Laboratory Corp. of America Holdings | 154,986 | 0.07% |
| 304 | Lancaster Colony Corp. | 51,239 | 0.02% |
| 1,782 | Liberty Media Corp.-Liberty Formula One, Class A | 103,588 | 0.05% |
| 1,122 | Lincoln Electric Holdings, Inc. | 153,366 | 0.07% |
| 2,732 | LKQ Corp. | 145,397 | 0.06% |
| 541 | Lockheed Martin Corp. | 227,280 | 0.10% |
| 856 | Lowe's Cos., Inc. | 166,184 | 0.07% |
| 822 | LPL Financial Holdings, Inc. | 181,933 | 0.08% |
| 405 | Lululemon Athletica, Inc. | 121,484 | 0.05% |
| 2,461 | Macy's, Inc. | 42,625 | 0.02% |
| 2,325 | Marathon Oil Corp. | 59,497 | 0.03% |
| 439 | MarketAxess Holdings, Inc. | 109,131 | 0.05% |
| 1,562 | Marsh & McLennan Cos., Inc. | 252,060 | 0.11% |
| 1,380 | Masonite International Corp. | 112,912 | 0.05% |
| 690 | McCormick & Co., Inc. | 58,008 | 0.03% |
| 224 | McDonald's Corp. | 56,511 | 0.02% |
| 8,256 | MDU Resources Group, Inc. | 248,918 | 0.11% |
| 1,224 | Medtronic PLC | 107,614 | 0.05% |
| 1,265 | Merck & Co., Inc. | 107,980 | 0.05% |
| 2,174 | Mercury General Corp. | 69,351 | 0.03% |
| 2,103 | Mercury Systems, Inc. | 101,217 | 0.04% |
| 374 | MGE Energy, Inc. | 28,805 | 0.01% |
| 10,115 | MGIC Investment Corp. | 144,543 | 0.06% |
| 2,896 | MGM Resorts International | 94,525 | 0.04% |
| 1,207 | Microsoft Corp. | 315,594 | 0.14% |
| 177 | Mid-America Apartment Communities, Inc. | 29,324 | 0.01% |
| 857 | ModivCare, Inc. | 92,830 | 0.04% |
| 476 | Morningstar, Inc. | 108,523 | 0.05% |
| 543 | Murphy USA, Inc. | 157,562 | 0.07% |
| 1,959 | Nasdaq, Inc. | 116,619 | 0.05% |
| 1,239 | Nelnet, Inc., Class A | 104,373 | 0.05% |
| 846 | New Relic, Inc. | 51,361 | 0.02% |
| 4,837 | Newell Brands, Inc. | 86,340 | 0.04% |
| 1,382 | NextEra Energy Partners LP | 113,448 | 0.05% |
| 3,871 | Nielsen Holdings PLC | 107,769 | 0.05% |
| 2,406 | NIKE, Inc., Class B | 256,119 | 0.11% |
| 1,374 | NiSource, Inc. | 40,547 | 0.02% |
| 5,666 | NortonLifeLock, Inc. | 127,995 | 0.06% |
| 753 | OGE Energy Corp. | 30,527 | 0.01% |
| 531 | Old Dominion Freight Line, Inc. | 144,119 | 0.06% |
| 2,829 | Olin Corp. | 154,633 | 0.07% |
| 476 | ON Semiconductor Corp. | 32,735 | 0.01% |
| 2,084 | OSI Systems, Inc. | 173,639 | 0.08% |
| 1,347 | Ovintiv, Inc. | 71,580 | 0.03% |
| 2,171 | Paychex, Inc. | 267,771 | 0.12% |
| 1,809 | Peabody Energy Corp. | 44,610 | 0.02% |
| 943 | PepsiCo, Inc. | 162,451 | 0.07% |
| 822 | Philip Morris International, Inc. | 78,493 | 0.03% |
| 1,727 | Physicians Realty Trust | 28,772 | 0.01% |
| 301 | Pioneer Natural Resources Co. | 76,219 | 0.03% |
| 604 | Portland General Electric Co. | 31,209 | 0.01% |
| 1,371 | PPL Corp. | 39,869 | 0.02% |
| 5,177 | Premier, Inc., Class A | 182,437 | 0.08% |
| 10,828 | Primo Water Corp. | 142,280 | 0.06% |
| 1,532 | Procter & Gamble Co. (The) | 211,324 | 0.09% |
| 901 | Progressive Corp. (The) | 110,508 | 0.05% |
| 1,019 | PTC, Inc. | 117,073 | 0.05% |
| 690 | Public Service Enterprise Group, Inc. | 44,408 | 0.02% |
| 330 | Public Storage | 109,174 | 0.05% |
| 1,867 | QIAGEN NV | 84,818 | 0.04% |
| 1,196 | Quanta Services, Inc. | 168,995 | 0.07% |
| 474 | Realty Income Corp. | 32,365 | 0.01% |
| 389 | Republic Services, Inc. | 55,518 | 0.02% |
| 4,861 | Resideo Technologies, Inc. | 101,206 | 0.04% |

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| 3,497 | Reynolds Consumer Products, Inc. | 97,671 | 0.04% |
| 168 | RH | 42,993 | 0.02% |
| 558 | Roper Technologies, Inc. | 224,640 | 0.10% |
| 857 | Royal Gold, Inc. | 78,758 | 0.03% |
| 2,684 | RPM International, Inc. | 250,041 | 0.11% |
| 327 | Safety Insurance Group, Inc. | 29,446 | 0.01% |
| 1,075 | Seagate Technology Holdings PLC | 71,982 | 0.03% |
| 2,728 | Sealed Air Corp. | 146,794 | 0.06% |
| 1,711 | SentinelOne, Inc., Class A | 46,727 | 0.02% |
| 191 | ServiceNow, Inc. | 83,012 | 0.04% |
| 214 | Shockwave Medical, Inc. | 63,528 | 0.03% |
| 297 | Signature Bank | 51,785 | 0.02% |
| 5,346 | Silgan Holdings, Inc. | 243,510 | 0.11% |
| 514 | Sonoco Products Co. | 32,392 | 0.01% |
| 4,023 | Sonos, Inc. | 60,506 | 0.03% |
| 698 | Southern Co. (The) | 53,795 | 0.02% |
| 1,628 | Southwest Gas Holdings, Inc. | 126,740 | 0.06% |
| 1,757 | SS&C Technologies Holdings, Inc. | 97,970 | 0.04% |
| 2,727 | Star Bulk Carriers Corp. | 53,313 | 0.02% |
| 5,889 | Sunoco LP | 233,676 | 0.10% |
| 1,917 | Sysco Corp. | 157,616 | 0.07% |
| 2,373 | T-Mobile US, Inc. | 341,617 | 0.15% |
| 1,142 | T. Rowe Price Group, Inc. | 137,040 | 0.06% |
| 789 | Targa Resources Corp. | 53,833 | 0.02% |
| 1,596 | Target Corp. | 255,903 | 0.11% |
| 583 | TE Connectivity Ltd. | 73,580 | 0.03% |
| 951 | Tesla, Inc. | 262,105 | 0.11% |
| 546 | Texas Instruments, Inc. | 90,205 | 0.04% |
| 361 | Thermo Fisher Scientific, Inc. | 196,861 | 0.09% |
| 588 | Tractor Supply Co. | 108,868 | 0.05% |
| 640 | Trane Technologies PLC | 98,605 | 0.04% |
| 2,493 | TreeHouse Foods, Inc. | 116,174 | 0.05% |
| 2,204 | Trex Co., Inc. | 103,125 | 0.04% |
| 1,714 | TriNet Group, Inc. | 141,234 | 0.06% |
| 14,993 | TTM Technologies, Inc. | 235,840 | 0.10% |
| 338 | Tyler Technologies, Inc. | 125,570 | 0.05% |
| 1,242 | Tyson Foods, Inc., Class A | 93,622 | 0.04% |
| 3,895 | U.S. Foods Holding Corp. | 119,265 | 0.05% |
| 1,787 | UFP Industries, Inc. | 141,870 | 0.06% |
| 588 | Union Pacific Corp. | 132,012 | 0.06% |
| 803 | United Parcel Service, Inc., Class B | 156,192 | 0.07% |
| 243 | United Rentals, Inc. | 70,966 | 0.03% |
| 2,887 | United States Steel Corp. | 66,026 | 0.03% |
| 1,013 | UnitedHealth Group, Inc. | 526,081 | 0.23% |
| 1,805 | USANA Health Sciences, Inc. | 116,459 | 0.05% |
| 393 | Valero Energy Corp. | 46,028 | 0.02% |
| 990 | Veeva Systems, Inc., Class A | 197,327 | 0.09% |
| 529 | Verisk Analytics, Inc. | 99,008 | 0.04% |
| 421 | Verizon Communications, Inc. | 17,602 | 0.01% |
| 4,918 | Victory Capital Holdings, Inc., Class A | 131,704 | 0.06% |
| 148 | Visa, Inc., Class A | 29,409 | 0.01% |
| 1,724 | Voya Financial, Inc. | 106,078 | 0.05% |
| 402 | W.P. Carey, Inc. | 33,780 | 0.01% |
| 276 | W.W. Grainger, Inc. | 153,163 | 0.07% |
| 2,667 | Walmart, Inc. | 353,511 | 0.15% |
| 890 | Waste Management, Inc. | 150,437 | 0.07% |
| 655 | WD-40 Co. | 123,900 | 0.05% |
| 388 | WEC Energy Group, Inc. | 40,018 | 0.02% |
| 6,741 | Wendy's Co. (The) | 129,292 | 0.06% |
| 7,658 | Western Union Co. (The) | 113,492 | 0.05% |
| 857 | Willis Towers Watson PLC | 177,253 | 0.08% |
| 1,136 | Workiva, Inc. | 77,123 | 0.03% |
| 2,208 | World Wrestling Entertainment, Inc., Class A | 150,166 | 0.07% |
| 668 | Xcel Energy, Inc. | 49,599 | 0.02% |
| 5,116 | Xerox Holdings Corp. | 85,028 | 0.04% |
| 978 | Yum! Brands, Inc. | 108,793 | 0.05% |
| 2,911 | ZIM Integrated Shipping Services Ltd. | 105,058 | 0.05% |
| 713 | Zoetis, Inc. | 111,606 | 0.05% |
| | Total | 35,653,499 | 15.56% |

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|-------------------------------------|-----------------------------|--------------------------|--------------------------|--------------------------|------------------|
| Closed-End Investment Companies | | | | | |
| 15,691 | Golub Capital BDC, Inc. | | | 218,262 | 0.09% |

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|-------------------------------------|---|--------------------------|--------------------------|--------------------------|------------------|
| 6,053 | Hercules Capital, Inc. | | | 85,166 | 0.04% |
| | Total | | | 303,428 | 0.13% |
| Certificates of Deposit | | | | | |
| 8,000,000 | Bank of Nova Scotia | 2.070 | 11/17/2022 | 7,987,579 | 3.49% |
| 5,000,000 | Credit Agricole Corporate & Investment Bank (NY) | 2.310 | 9/6/2022 | 4,999,978 | 2.18% |
| 10,000,000 | DNB Bank ASA | 2.250 | 9/6/2022 | 9,999,983 | 4.36% |
| 8,000,000 | Mitsubishi UFJ Trust & Banking Corp. (NY) | 2.860 | 11/3/2022 | 8,003,937 | 3.49% |
| 8,000,000 | Mizuho Bank Ltd. | 3.000 | 11/28/2022 | 7,999,440 | 3.49% |
| 7,000,000 | Skandinaviska Enskilda Banken (NY) | 3.220 | 12/22/2022 | 7,004,096 | 3.06% |
| 8,000,000 | Sumitomo Mitsui Trust (NY) | 3.200 | 12/28/2022 | 7,998,356 | 3.49% |
| 5,000,000 | Svenska Handelsbanken (NY) | 1.200 | 9/22/2022 | 4,996,440 | 2.18% |
| 8,000,000 | Toronto-Dominion Bank (NY) | 1.550 | 9/22/2022 | 7,996,028 | 3.49% |
| 10,000,000 | Westpac Banking Corp. (NY) | 1.700 | 11/15/2022 | 9,977,625 | 4.35% |
| | Total | | | 76,963,462 | 33.58% |
| Commercial Paper | | | | | |
| 5,000,000 | Credit Agricole Corporate & Investment Bank (NY) | 0.000(t) | 9/1/2022 | 4,999,681 | 2.18% |
| Treasuries | | | | | |
| 5,000,000 | U.S. Treasury Bills | 1.690(t) | 9/29/2022 | 4,991,713 | 2.18% |
| 5,000,000 | U.S. Treasury Bills | 1.703(t) | 9/1/2022 | 5,000,000 | 2.18% |
| 5,000,000 | U.S. Treasury Bills | 2.000(t) | 10/11/2022 | 4,986,771 | 2.18% |
| 2,000,000 | U.S. Treasury Bills | 2.070(t) | 9/8/2022 | 1,999,207 | 0.87% |
| 10,000,000 | U.S. Treasury Bills | 2.090-2.175(t) | 9/27/2022 | 9,983,586 | 4.36% |
| 5,000,000 | U.S. Treasury Bills | 2.110(t) | 10/4/2022 | 4,989,268 | 2.18% |
| 11,000,000 | U.S. Treasury Bills | 2.180(t) | 9/20/2022 | 10,987,533 | 4.79% |
| 5,000,000 | U.S. Treasury Bills | 2.227(t) | 10/6/2022 | 4,989,281 | 2.18% |
| 5,000,000 | U.S. Treasury Bills | 2.300(t) | 10/27/2022 | 4,980,205 | 2.17% |
| 5,000,000 | U.S. Treasury Bills | 2.375(t) | 11/1/2022 | 4,978,057 | 2.17% |
| 11,000,000 | U.S. Treasury Bills | 2.415(t) | 11/8/2022 | 10,946,570 | 4.78% |
| 5,000,000 | U.S. Treasury Bills | 2.420(t) | 10/20/2022 | 4,983,275 | 2.17% |
| 5,000,000 | U.S. Treasury Bills | 2.470(t) | 11/10/2022 | 4,974,682 | 2.17% |
| 5,000,000 | U.S. Treasury Bills | 2.550(t) | 11/17/2022 | 4,971,339 | 2.17% |
| 5,000,000 | U.S. Treasury Bills | 2.765(t) | 12/13/2022 | 4,958,228 | 2.16% |
| 2,000,000 | U.S. Treasury Bills | 2.775(t) | 11/25/2022 | 1,986,759 | 0.87% |
| | Total | | | 90,706,474 | 39.58% |
| Repurchase Agreements | | | | | |
| 5,328,964 | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation | 0.650 | 9/1/2022 | 5,328,964 | 2.32% |
| | Total Investments | | | 213,955,508 | 93.35% |
| | Other assets less liabilities | | | 15,238,936 | 6.65% |
| | Net Assets | | | 229,194,444 | 100.00% |

Forward Foreign Currency Contracts

| <u>Counterparty</u> | <u>Delivery Date</u> | <u>Currency Bought/ Sold (B/S)</u> | <u>Units of Currency</u> | <u>In Exchange For</u> | <u>Notional Value</u> | <u>Unrealized Appreciation/ (Depreciation)</u> |
|---------------------|--------------------------|--|----------------------------------|--------------------------------|---------------------------|--|
| UBS AG | 09/21/2022 | CHF B | 625,000 | \$ 630,272 | \$ 640,339 | \$ 10,067 |
| UBS AG | 09/21/2022 | CHF B | 7,875,000 | 8,137,880 | 8,068,271 | (69,609) |
| UBS AG | 09/21/2022 | CHF S | 3,625,000 | 3,733,957 | 3,713,966 | 19,991 |
| UBS AG | 09/21/2022 | CHF S | 375,000 | 383,007 | 384,203 | (1,196) |
| UBS AG | 09/21/2022 | NOK B | 28,000,000 | 2,909,784 | 2,818,479 | (91,305) |
| UBS AG | 09/21/2022 | NOK S | 28,000,000 | 2,909,012 | 2,818,479 | 90,533 |
| UBS AG | 09/21/2022 | NZD B | 5,600,000 | 3,471,108 | 3,426,183 | (44,925) |
| UBS AG | 09/21/2022 | NZD S | 13,300,000 | 8,470,733 | 8,137,184 | 333,549 |
| UBS AG | 09/21/2022 | PLN S | 1,500,000 | 344,560 | 318,187 | 26,373 |
| UBS AG | 09/21/2022 | SEK B | 30,000,000 | 2,950,871 | 2,816,837 | (134,034) |
| UBS AG | 09/21/2022 | SEK S | 46,000,000 | 4,519,503 | 4,319,150 | 200,353 |
| UBS AG | 09/21/2022 | SGD B | 2,500,000 | 1,816,096 | 1,789,102 | (26,994) |
| UBS AG | 09/21/2022 | SGD S | 2,500,000 | 1,808,054 | 1,789,103 | 18,951 |
| UBS AG | 09/21/2022 | ZAR B | 5,500,000 | 336,398 | 320,553 | (15,845) |
| UBS AG | 09/21/2022 | ZAR S | 10,000,000 | 620,139 | 582,823 | 37,316 |
| Total | | | | | \$ | 353,225 |

AlphaSimplex Global Alternatives Fund
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Financial and Currency Futures

| Description | Expiration Date | Contracts | Notional Amount | Value | Unrealized Appreciation (Depreciation) |
|---------------------------------------|-----------------|-----------|-----------------|----------------|--|
| Long Position Contracts: | | | | | |
| 3-month SOFR Index | 3/14/2023 | 226 | \$ 54,849,065 | \$ 54,384,075 | \$ (464,990) |
| 10 Year Australia Government Bond | 9/15/2022 | 35 | 2,870,778 | 2,872,874 | 2,096 |
| Brazilian Real | 9/30/2022 | 27 | 527,915 | 514,755 | (13,160) |
| British Pound | 9/19/2022 | 115 | 8,493,123 | 8,350,438 | (142,685) |
| CAC 40® | 9/16/2022 | 4 | 262,352 | 246,172 | (16,180) |
| E-mini NASDAQ 100 | 9/16/2022 | 22 | 5,279,824 | 5,405,510 | 125,686 |
| E-mini Russell 2000 | 9/16/2022 | 324 | 29,261,444 | 29,882,520 | 621,076 |
| E-mini S&P MidCap 400® | 9/16/2022 | 32 | 7,712,734 | 7,776,960 | 64,226 |
| Euro-BTP | 12/8/2022 | 135 | 15,992,519 | 15,960,019 | (32,500) |
| Euro-OAT | 9/8/2022 | 40 | 5,693,323 | 5,548,130 | (145,193) |
| FTSE 100 Index | 9/16/2022 | 10 | 853,255 | 846,589 | (6,666) |
| FTSE China A50 Index | 9/29/2022 | 263 | 3,576,274 | 3,556,286 | (19,988) |
| FTSE/JSE Top 40 Index | 9/15/2022 | 11 | 386,788 | 390,185 | 3,397 |
| Hang Seng Index® | 9/29/2022 | 3 | 366,099 | 378,865 | 12,766 |
| MSCI EAFE Index | 9/16/2022 | 73 | 6,802,979 | 6,668,915 | (134,064) |
| MSCI Emerging Markets Index | 9/16/2022 | 180 | 9,404,136 | 8,837,100 | (567,036) |
| STOXX Europe 600 | 9/16/2022 | 404 | 8,345,328 | 8,428,559 | 83,231 |
| TOPIX | 9/8/2022 | 14 | 1,968,141 | 1,977,182 | 9,041 |
| Total Long Position Contracts | | | | | \$ (620,943) |
| Short Position Contracts: | | | | | |
| 2 Year U.S. Treasury Note | 12/30/2022 | (21) | \$ (4,386,539) | \$ (4,374,891) | \$ 11,648 |
| 3 Year Australia Government Bond | 9/15/2022 | (25) | (1,835,164) | (1,842,537) | (7,373) |
| 3-month SONIA Index | 3/14/2023 | (11) | (3,100,913) | (3,076,633) | 24,280 |
| 5 Year U.S. Treasury Note | 12/30/2022 | (19) | (2,116,596) | (2,105,586) | 11,010 |
| 10 Year Canada Government Bond | 12/19/2022 | (149) | (14,220,505) | (14,134,777) | 85,728 |
| 10 Year U.S. Treasury Note | 12/20/2022 | (178) | (20,936,381) | (20,809,312) | 127,069 |
| Australian Dollar | 9/19/2022 | (26) | (1,789,343) | (1,780,350) | 8,993 |
| Canadian Dollar | 9/20/2022 | (116) | (8,999,154) | (8,838,040) | 161,114 |
| E-mini S&P 500® | 9/16/2022 | (44) | (8,495,370) | (8,704,300) | (208,930) |
| Euribor | 12/19/2022 | (33) | (8,182,532) | (8,138,289) | 44,243 |
| Euro | 9/19/2022 | (161) | (20,562,509) | (20,237,700) | 324,809 |
| Euro Schatz | 9/8/2022 | (18) | (1,978,134) | (1,964,658) | 13,476 |
| EURO STOXX 50® | 9/16/2022 | (22) | (767,672) | (778,234) | (10,562) |
| Euro-Buxl® 30 Year Bond | 12/8/2022 | (2) | (326,516) | (326,890) | (374) |
| German Euro BOBL | 9/8/2022 | (11) | (1,384,017) | (1,360,582) | 23,435 |
| German Euro Bund | 12/8/2022 | (112) | (16,389,447) | (16,384,550) | 4,897 |
| Hang Seng China Enterprises Index | 9/29/2022 | (8) | (333,259) | (347,472) | (14,213) |
| Indian Rupee | 9/28/2022 | (136) | (3,398,490) | (3,411,968) | (13,478) |
| Japanese Yen | 9/19/2022 | (6) | (541,425) | (541,350) | 75 |
| Mexican Peso | 9/19/2022 | (206) | (5,129,249) | (5,094,380) | 34,869 |
| MSCI Singapore | 9/29/2022 | (13) | (274,411) | (268,568) | 5,843 |
| Short-Term Euro-BTP | 9/8/2022 | (11) | (1,203,941) | (1,192,997) | 10,944 |
| UK Long Gilt | 12/28/2022 | (84) | (10,730,548) | (10,532,117) | 198,431 |
| Ultra 10 Year U.S. Treasury Note | 12/20/2022 | (60) | (7,560,819) | (7,511,250) | 49,569 |
| Ultra Long U.S. Treasury Bond | 12/20/2022 | (2) | (299,227) | (299,000) | 227 |
| Total Short Position Contracts | | | | | \$ 885,730 |
| Total Futures Contracts | | | | | \$ 264,787 |

Commodity Futures

| Description | Expiration Date | Contracts | Notional Amount | Value | Unrealized Appreciation (Depreciation) |
|--------------------------------------|-----------------|-----------|-----------------|--------------|--|
| Long Position Contracts: | | | | | |
| Aluminum LME | 9/21/2022 | 33 | \$ 2,022,350 | \$ 1,950,919 | \$ (71,431) |
| Aluminum LME | 12/21/2022 | 5 | 299,670 | 295,250 | (4,420) |
| Brent Crude Oil | 10/31/2022 | 51 | 4,835,720 | 4,804,710 | (31,010) |
| Coffee | 12/19/2022 | 5 | 390,606 | 441,094 | 50,488 |
| Gasoline | 9/30/2022 | 3 | 331,771 | 306,281 | (25,490) |
| Low Sulfur Gasoil | 10/12/2022 | 12 | 1,209,109 | 1,290,300 | 81,191 |
| New York Harbor ULSD | 9/30/2022 | 6 | 961,989 | 924,185 | (37,804) |
| Silver | 12/28/2022 | 24 | 2,229,000 | 2,145,840 | (83,160) |
| Soybean | 11/14/2022 | 10 | 668,613 | 711,250 | 42,637 |
| Soybean Meal | 12/14/2022 | 39 | 1,562,239 | 1,618,890 | 56,651 |
| Zinc LME | 9/21/2022 | 14 | 1,527,050 | 1,234,975 | (292,075) |
| Zinc LME | 12/21/2022 | 17 | 1,263,234 | 1,462,850 | 199,616 |
| Total Long Position Contracts | | | | | \$ (114,807) |

AlphaSimplex Global Alternatives Fund
Investments as of August 31, 2022 (Unaudited)

Short Position Contracts:

| | | | | | | | | |
|---------------|------------|-------|----|-------------|----|-------------|----|-----------|
| Aluminum LME | 9/21/2022 | (33) | \$ | (2,191,688) | \$ | (1,950,919) | \$ | 240,769 |
| Aluminum LME | 12/21/2022 | (33) | | (1,932,029) | | (1,948,650) | | (16,621) |
| Cocoa | 12/14/2022 | (54) | | (1,279,962) | | (1,303,020) | | (23,058) |
| Copper | 12/28/2022 | (13) | | (1,170,688) | | (1,143,513) | | 27,175 |
| Corn | 12/14/2022 | (19) | | (569,946) | | (636,975) | | (67,029) |
| Cotton | 12/7/2022 | (15) | | (821,325) | | (849,075) | | (27,750) |
| Gold | 12/28/2022 | (46) | | (8,178,815) | | (7,940,520) | | 238,295 |
| Live Cattle | 10/31/2022 | (100) | | (5,673,411) | | (5,703,000) | | (29,589) |
| Natural Gas | 9/28/2022 | (3) | | (234,750) | | (273,810) | | (39,060) |
| Nickel LME | 12/21/2202 | (2) | | (255,960) | | (257,244) | | (1,284) |
| Sugar | 2/28/2023 | (64) | | (1,295,582) | | (1,273,754) | | 21,828 |
| Wheat | 12/14/2022 | (29) | | (1,158,850) | | (1,205,675) | | (46,825) |
| WTI Crude Oil | 10/20/2022 | (4) | | (356,120) | | (356,120) | | — |
| Zinc LME | 9/21/2022 | (14) | | (1,018,500) | | (1,234,975) | | (216,475) |

Total Short Position Contracts

\$ 60,376

Total Futures Contracts

\$ (54,431)

Bilateral Equity Basket Total Return Swaps (a)

| Reference Entity | Counterparty | Expiration Date | Notional Amount | Unrealized Appreciation (Depreciation) | Value of Reference Entities | Notional Amount Net Asset Percentage |
|-------------------------|-------------------------------------|-----------------|-----------------|--|-----------------------------|--------------------------------------|
| Equity Securities Short | Morgan Stanley Capital Services LLC | 5/19/2023 | \$ (25,461,907) | \$ — | \$ (25,461,907) | (11.1%) |

(a) The Fund receives or pays, on a monthly basis, the total return on a portfolio of short equity positions net of one day U.S. Federal Funds Effective Rate minus a spread of 0.45%-0.49% as calculated on the notional amount.

The following table represents the reference entities underlying the total return swap with Morgan Stanley Capital Services LLC as of August 31, 2022:

| | Shares | Value | % of Basket Value |
|--|----------|-------------|-------------------|
| Common Stocks - Short | | | |
| Aerospace & Defense | | | |
| Axon Enterprise, Inc. | (609) | \$ (71,058) | (0.3%) |
| Boeing Co. (The) | (769) | (123,232) | (0.5%) |
| Maxar Technologies, Inc. | (5,333) | (127,086) | (0.5%) |
| Spirit AeroSystems Holdings, Inc., Class A | (4,383) | (131,928) | (0.5%) |
| Triumph Group, Inc. | (15,392) | (199,942) | (0.8%) |
| | | (653,246) | |
| Air Freight & Logistics | | | |
| FedEx Corp. | (768) | (161,902) | (0.6%) |
| Airlines | | | |
| Delta Air Lines, Inc. | (3,609) | (112,131) | (0.5%) |
| Southwest Airlines Co. | (2,223) | (81,584) | (0.3%) |
| United Airlines Holdings, Inc. | (5,265) | (184,328) | (0.7%) |
| | | (378,043) | |
| Auto Components | | | |
| American Axle & Manufacturing Holdings, Inc. | (8,763) | (90,697) | (0.4%) |
| Aptiv PLC | (1,552) | (145,003) | (0.6%) |
| Dana, Inc. | (1,929) | (29,842) | (0.1%) |
| Lear Corp. | (305) | (42,285) | (0.2%) |
| | | (307,827) | |
| Automobiles | | | |
| Ford Motor Co. | (9,692) | (147,706) | (0.6%) |
| General Motors Co. | (4,806) | (183,637) | (0.7%) |
| | | (331,343) | |
| Banks | | | |
| Bank of America Corp. | (1,963) | (65,976) | (0.3%) |
| Berkshire Hills Bancorp, Inc. | (5,729) | (161,615) | (0.6%) |
| Cadence Bank | (5,901) | (150,358) | (0.6%) |
| Eastern Bankshares, Inc. | (7,630) | (148,022) | (0.6%) |
| First Citizens BancShares, Inc., Class A | (174) | (141,281) | (0.6%) |
| First Interstate BancSystem, Inc., Class A | (3,072) | (123,679) | (0.5%) |
| JPMorgan Chase & Co. | (999) | (113,616) | (0.5%) |
| Silergate Capital Corp., Class A | (1,631) | (148,617) | (0.6%) |
| Trustmark Corp. | (4,889) | (154,199) | (0.6%) |
| | | (1,207,363) | |

AlphaSimplex Global Alternatives Fund
Investments as of August 31, 2022 (Unaudited)

| | | | |
|---|----------|------------------|--------|
| Beverages | | | |
| Celsius Holdings, Inc. | (1,586) | <u>(164,135)</u> | (0.6%) |
| Biotechnology | | | |
| Affimed NV | (13,543) | (35,483) | (0.1%) |
| Agios Pharmaceuticals, Inc. | (1,960) | (49,980) | (0.2%) |
| Denali Therapeutics, Inc. | (1,887) | (52,213) | (0.2%) |
| Fate Therapeutics, Inc. | (1,715) | (44,830) | (0.2%) |
| Global Blood Therapeutics, Inc. | (913) | (61,993) | (0.2%) |
| Insmed, Inc. | (2,193) | (53,992) | (0.2%) |
| Natera, Inc. | (3,414) | (168,173) | (0.7%) |
| PTC Therapeutics, Inc. | (1,421) | (70,965) | (0.3%) |
| Rocket Pharmaceuticals, Inc. | (2,528) | (38,956) | (0.2%) |
| Ultragenyx Pharmaceutical, Inc. | (1,178) | <u>(56,179)</u> | (0.2%) |
| | | (632,764) | |
| Building Products | | | |
| Builders FirstSource, Inc. | (787) | (46,126) | (0.2%) |
| JELD-WEN Holding, Inc. | (20,905) | <u>(233,091)</u> | (0.9%) |
| | | (279,217) | |
| Capital Markets | | | |
| Brookfield Asset Management, Inc., Class A | (2,871) | (138,124) | (0.5%) |
| Focus Financial Partners, Inc., Class A | (3,311) | (129,626) | (0.6%) |
| State Street Corp. | (2,815) | <u>(192,405)</u> | (0.8%) |
| | | (460,155) | |
| Chemicals | | | |
| Albemarle Corp. | (288) | (77,172) | (0.3%) |
| CF Industries Holdings, Inc. | (765) | (79,147) | (0.3%) |
| Chemours Co. (The) | (7,270) | (245,217) | (1.0%) |
| Linde PLC | (525) | (148,502) | (0.6%) |
| Livent Corp. | (2,579) | (82,992) | (0.3%) |
| LyondellBasell Industries NV, Class A | (441) | (36,603) | (0.1%) |
| Mosaic Co. (The) | (961) | (51,769) | (0.2%) |
| Sherwin-Williams Co. (The) | (228) | (52,919) | (0.2%) |
| Tronox Holdings PLC, Class A | (4,663) | <u>(68,220)</u> | (0.3%) |
| | | (842,541) | |
| Communications Equipment | | | |
| Extreme Networks, Inc. | (3,255) | <u>(46,644)</u> | (0.2%) |
| Consumer Finance | | | |
| LendingTree, Inc. | (765) | (23,325) | (0.1%) |
| SLM Corp. | (11,465) | <u>(175,185)</u> | (0.7%) |
| | | (198,510) | |
| Diversified Consumer Services | | | |
| Bright Horizons Family Solutions, Inc. | (832) | (56,743) | (0.2%) |
| Service Corp. International | (754) | <u>(46,529)</u> | (0.2%) |
| | | (103,272) | |
| Diversified Financial Services | | | |
| Apollo Global Management, Inc. | (2,735) | <u>(152,011)</u> | (0.6%) |
| Diversified Telecommunication Services | | | |
| Anterix, Inc. | (3,855) | (163,645) | (0.6%) |
| Bandwidth, Inc., Class A | (2,527) | (39,168) | (0.2%) |
| Lumen Technologies, Inc. | (7,870) | <u>(78,385)</u> | (0.3%) |
| | | (281,198) | |
| Electric Utilities | | | |
| PG&E Corp. | (7,296) | <u>(89,960)</u> | (0.4%) |
| Electrical Equipment | | | |
| Bloom Energy Corp., Class A | (3,043) | (77,323) | (0.3%) |
| Generac Holdings, Inc. | (261) | <u>(57,527)</u> | (0.2%) |
| | | (134,850) | |
| Electronic Equipment, Instruments & Components | | | |
| IPG Photonics Corp. | (2,016) | <u>(182,629)</u> | (0.7%) |
| Energy Equipment & Services | | | |
| Halliburton Co. | (4,303) | (129,649) | (0.5%) |
| Helix Energy Solutions Group, Inc. | (10,341) | <u>(44,673)</u> | (0.2%) |

AlphaSimplex Global Alternatives Fund
Investments as of August 31, 2022 (Unaudited)

| | | | |
|---|----------|-------------|--------|
| Patterson-UTI Energy, Inc. | (8,349) | (124,400) | (0.5%) |
| Schlumberger NV | (4,392) | (167,555) | (0.7%) |
| Valaris Ltd. | (2,978) | (151,819) | (0.6%) |
| | | (618,096) | |
| Entertainment | | | |
| Live Nation Entertainment, Inc. | (2,388) | (215,780) | (0.8%) |
| Netflix, Inc. | (292) | (65,279) | (0.3%) |
| Roku, Inc. | (593) | (40,324) | (0.2%) |
| Spotify Technology S.A. | (987) | (106,744) | (0.4%) |
| Walt Disney Co. (The) | (1,449) | (162,404) | (0.6%) |
| Warner Bros Discovery, Inc. | (3,750) | (49,650) | (0.2%) |
| | | (640,181) | |
| Equity Real Estate Investment Trusts | | | |
| Acadia Realty Trust | (7,496) | (119,411) | (0.5%) |
| American Tower Corp. | (561) | (142,522) | (0.6%) |
| Americold Realty Trust, Inc. | (5,009) | (147,365) | (0.6%) |
| DiamondRock Hospitality Co. | (14,373) | (125,476) | (0.5%) |
| Host Hotels & Resorts, Inc. | (7,713) | (137,060) | (0.5%) |
| JBG SMITH Properties | (7,029) | (154,427) | (0.6%) |
| Mack-Cali Realty Corp. | (10,820) | (145,421) | (0.6%) |
| Park Hotels & Resorts, Inc. | (9,425) | (131,950) | (0.5%) |
| Pebblebrook Hotel Trust | (5,934) | (104,557) | (0.4%) |
| PotlatchDeltic Corp. | (18,128) | (841,502) | (3.3%) |
| Prologis, Inc. | (890) | (110,814) | (0.4%) |
| RLJ Lodging Trust | (9,564) | (115,342) | (0.5%) |
| Service Properties Trust | (22,712) | (155,350) | (0.6%) |
| Summit Hotel Properties, Inc. | (19,854) | (156,053) | (0.6%) |
| Sunstone Hotel Investors, Inc. | (12,963) | (141,167) | (0.6%) |
| Washington Real Estate Investment Trust | (5,330) | (104,521) | (0.4%) |
| Xenia Hotels & Resorts, Inc. | (8,713) | (138,188) | (0.5%) |
| | | (2,971,126) | |
| Food & Staples Retailing | | | |
| Kroger Co. (The) | (3,886) | (186,295) | (0.7%) |
| Performance Food Group Co. | (2,745) | (137,195) | (0.5%) |
| Sprouts Farmers Markets Holdings LLC | (6,575) | (190,017) | (0.7%) |
| | | (513,507) | |
| Food Products | | | |
| Archer-Daniels-Midland Co. | (2,933) | (257,782) | (1.0%) |
| Bunge Ltd. | (1,853) | (183,762) | (0.7%) |
| Darling Ingredients, Inc. | (3,150) | (239,589) | (0.9%) |
| Freshpet, Inc. | (844) | (36,739) | (0.1%) |
| Mondelez International, Inc., Class A | (126) | (7,794) | (0.0%) |
| Pilgrim's Pride Corp. | (6,962) | (198,208) | (0.8%) |
| | | (923,874) | |
| Gas Utilities | | | |
| Atmos Energy Corp. | (41) | (4,649) | (0.0%) |
| UGI Corp. | (1,886) | (74,497) | (0.3%) |
| | | (79,146) | |
| Health Care Equipment & Supplies | | | |
| Avanos Medical, Inc. | (2,359) | (58,102) | (0.2%) |
| BioLife Solutions, Inc. | (2,404) | (56,758) | (0.2%) |
| Heska Corp. | (521) | (47,448) | (0.2%) |
| Novocure Ltd. | (953) | (78,270) | (0.3%) |
| STAAR Surgical Co. | (593) | (56,092) | (0.2%) |
| | | (296,670) | |
| Health Care Providers & Services | | | |
| Accolade, Inc. | (3,899) | (39,692) | (0.2%) |
| Universal Health Services, Inc., Class B | (1,801) | (176,210) | (0.7%) |
| | | (215,902) | |
| Health Care Technology | | | |
| Health Catalyst, Inc. | (2,510) | (30,120) | (0.1%) |
| Schrodinger, Inc. | (1,699) | (46,621) | (0.2%) |
| Teladoc Health, Inc. | (507) | (15,747) | (0.1%) |
| | | (92,488) | |
| Hotels, Restaurants & Leisure | | | |
| Caesars Entertainment, Inc. | (856) | (36,911) | (0.1%) |
| Carnival Corp. | (18,005) | (170,327) | (0.7%) |
| Chipotle Mexican Grill, Inc. | (67) | (106,985) | (0.4%) |
| Everi Holdings, Inc. | (2,634) | (48,729) | (0.2%) |

AlphaSimplex Global Alternatives Fund
Investments as of August 31, 2022 (Unaudited)

| | | | |
|--|----------|-------------|--------|
| Golden Entertainment, Inc. | (4,787) | (183,150) | (0.7%) |
| Las Vegas Sands Corp. | (5,644) | (212,384) | (0.8%) |
| Marriott International, Inc., Class A | (1,331) | (204,628) | (0.8%) |
| Penn National Gaming, Inc. | (2,212) | (69,081) | (0.3%) |
| RCI Hospitality Holdings, Inc. | (1,228) | (80,078) | (0.3%) |
| Royal Caribbean Cruises Ltd. | (3,114) | (127,207) | (0.5%) |
| Starbucks Corp. | (671) | (56,411) | (0.2%) |
| | | (1,295,891) | |
| Household Products | | | |
| Spectrum Brands Holdings, Inc. | (2,098) | (132,153) | (0.5%) |
| Independent Power & Renewable Electricity Producers | | | |
| Sunnova Energy International, Inc. | (6,141) | (154,876) | (0.6%) |
| Vistra Corp. | (424) | (10,494) | (0.0%) |
| | | (165,370) | |
| Insurance | | | |
| BRP Group, Inc., Class A | (4,815) | (151,191) | (0.6%) |
| Chubb Ltd. | (536) | (101,331) | (0.4%) |
| James River Group Holdings Ltd. | (6,565) | (155,984) | (0.6%) |
| White Mountains Insurance Group Ltd. | (26) | (35,620) | (0.1%) |
| | | (444,126) | |
| Interactive Media & Entertainment | | | |
| Match Group, Inc. | (962) | (54,382) | (0.2%) |
| Pinterest, Inc., Class A | (2,232) | (51,425) | (0.2%) |
| Snap, Inc., Class A | (5,442) | (59,209) | (0.2%) |
| | | (165,016) | |
| Internet & Direct Marketing Retail | | | |
| eBay, Inc. | (3,813) | (168,268) | (0.7%) |
| Etsy, Inc. | (807) | (85,227) | (0.3%) |
| Farfetch Ltd., Class A | (11,383) | (114,171) | (0.4%) |
| | | (367,666) | |
| IT Services | | | |
| Block, Inc. | (1,545) | (106,466) | (0.4%) |
| Cloudflare, Inc., Class A | (189) | (11,826) | (0.0%) |
| DXC Technology Co. | (2,181) | (54,045) | (0.2%) |
| Fidelity National Information Services, Inc. | (1,805) | (164,923) | (0.6%) |
| Mastercard, Inc., Class A | (343) | (111,259) | (0.4%) |
| Repay Holdings Corp. | (12,528) | (116,385) | (0.5%) |
| Stoneco Ltd., Class A | (19,804) | (187,742) | (0.7%) |
| Twilio, Inc., Class A | (649) | (45,157) | (0.2%) |
| Wix.com Ltd. | (850) | (53,797) | (0.2%) |
| | | (851,600) | |
| Life Sciences Tools & Services | | | |
| 10X Genomics, Inc., Class A | (1,338) | (44,141) | (0.2%) |
| Adaptive Biotechnologies Corp. | (4,511) | (40,238) | (0.2%) |
| Illumina, Inc. | (88) | (17,744) | (0.1%) |
| NanoString Technologies, Inc. | (2,283) | (30,957) | (0.1%) |
| Pacific Biosciences of California, Inc. | (7,625) | (44,683) | (0.2%) |
| | | (177,763) | |
| Machinery | | | |
| EnPro Industries, Inc. | (1,663) | (150,601) | (0.6%) |
| Media | | | |
| Altice USA, Inc., Class A | (7,474) | (74,740) | (0.3%) |
| Charter Communications, Inc., Class A | (183) | (75,511) | (0.3%) |
| Comcast Corp., Class A | (1,203) | (43,537) | (0.2%) |
| DISH Network Corp., Class A | (2,850) | (49,447) | (0.2%) |
| iHeartMedia, Inc., Class A | (5,190) | (45,931) | (0.2%) |
| Magnite, Inc. | (13,741) | (103,470) | (0.4%) |
| Paramount Global, Class B | (2,309) | (54,008) | (0.2%) |
| | | (446,644) | |
| Metals & Mining | | | |
| Agnico Eagle Mines Ltd. | (1,090) | (44,919) | (0.2%) |
| Arconic Corp. | (3,111) | (78,428) | (0.3%) |
| Barrick Gold Corp. | (11,442) | (169,914) | (0.7%) |
| Carpenter Technology Corp. | (7,320) | (248,660) | (1.0%) |
| Coeur Mining, Inc. | (17,668) | (48,763) | (0.2%) |
| Constellium SE | (4,478) | (59,647) | (0.2%) |
| Ferroglobe PLC | (21,277) | (148,939) | (0.6%) |

AlphaSimplex Global Alternatives Fund
Investments as of August 31, 2022 (Unaudited)

| | | | |
|---|----------|-------------|--------|
| Kinross Gold Corp. | (14,896) | (48,859) | (0.2%) |
| Newmont Corp. | (1,369) | (56,622) | (0.2%) |
| Nucor Corp. | (21) | (2,792) | (0.0%) |
| Pan American Silver Corp. | (3,119) | (46,411) | (0.2%) |
| SSR Mining, Inc. | (3,763) | (50,763) | (0.2%) |
| | | (1,004,717) | |
| Mortgage Real Estate Investment Trusts (REITs) | | | |
| AGNC Investment Corp. | (2,664) | (31,835) | (0.1%) |
| Analy Capital Management, Inc. | (6,475) | (41,764) | (0.2%) |
| | | (73,599) | |
| Multi-Utilities | | | |
| Sempra Energy | (383) | (63,184) | (0.2%) |
| Oil, Gas & Consumable Fuels | | | |
| APA Corp. | (1,692) | (66,174) | (0.3%) |
| Devon Energy Corp. | (374) | (26,412) | (0.1%) |
| Diamondback Energy, Inc. | (7,403) | (986,672) | (3.9%) |
| Energy Transfer LP | (17,032) | (199,445) | (0.8%) |
| EOG Resources, Inc. | (52) | (6,308) | (0.0%) |
| Equitrans Midstream Corp. | (8,957) | (83,031) | (0.3%) |
| Green Plains, Inc. | (4,232) | (155,018) | (0.6%) |
| Hess Corp. | (535) | (64,617) | (0.3%) |
| HF Sinclair Corp. | (1,522) | (80,103) | (0.3%) |
| Kosmos Energy Ltd. | (34,986) | (247,351) | (1.0%) |
| Marathon Petroleum Corp. | (346) | (34,859) | (0.1%) |
| Matador Resources Co. | (731) | (43,568) | (0.2%) |
| Occidental Petroleum Corp. | (1,070) | (75,970) | (0.3%) |
| PBF Energy, Inc., Class A | (6,657) | (227,403) | (0.9%) |
| Phillips 66 | (1,730) | (154,766) | (0.6%) |
| Scorpio Tankers, Inc. | (3,661) | (152,298) | (0.6%) |
| Tellurian, Inc. | (53,514) | (214,056) | (0.8%) |
| | | (2,818,051) | |
| Personal Products | | | |
| Coty, Inc., Class A | (10,608) | (79,666) | (0.3%) |
| Real Estate Management & Development | | | |
| CBRE Group, Inc., Class A | (390) | (30,795) | (0.1%) |
| DigitalBridge Group, Inc. | (7,033) | (125,187) | (0.5%) |
| Jones Lang LaSalle, Inc. | (353) | (61,069) | (0.2%) |
| Realogy Holdings Corp. | (3,895) | (38,054) | (0.1%) |
| Zillow Group, Inc., Class A | (1,778) | (59,385) | (0.2%) |
| | | (314,490) | |
| Road & Rail | | | |
| Avis Budget Group, Inc. | (1,357) | (227,135) | (0.9%) |
| Lyft, Inc., Class A | (10,576) | (155,784) | (0.6%) |
| Uber Technologies, Inc. | (6,684) | (192,232) | (0.8%) |
| | | (575,151) | |
| Semiconductors & Semiconductor Equipment | | | |
| First Solar, Inc. | (699) | (89,157) | (0.4%) |
| Ichor Holdings Ltd. | (2,842) | (87,306) | (0.3%) |
| Universal Display Corp. | (431) | (48,156) | (0.2%) |
| | | (224,619) | |
| Software | | | |
| 8x8, Inc. | (8,038) | (41,878) | (0.2%) |
| Alteryx, Inc., Class A | (840) | (52,349) | (0.2%) |
| Bill.com Holdings, Inc. | (761) | (123,191) | (0.5%) |
| Blackbaud, Inc. | (3,612) | (188,908) | (0.7%) |
| Ceridian HCM Holding, Inc. | (3,170) | (189,059) | (0.7%) |
| Coupa Software, Inc. | (671) | (39,186) | (0.2%) |
| Digital Turbine, Inc. | (3,707) | (68,468) | (0.3%) |
| Fair Isaac Corp. | (137) | (61,568) | (0.2%) |
| LivePerson, Inc. | (4,421) | (51,284) | (0.2%) |
| Paycom Software, Inc. | (599) | (210,369) | (0.9%) |
| PROS Holdings, Inc. | (1,871) | (39,010) | (0.2%) |
| Q2 Holdings, Inc. | (1,527) | (60,652) | (0.2%) |
| RingCentral, Inc., Class A | (957) | (41,189) | (0.2%) |
| Yext, Inc. | (8,291) | (36,895) | (0.2%) |
| Zoom Video Communications, Inc., Class A | (655) | (52,662) | (0.2%) |
| | | (1,256,668) | |

AlphaSimplex Global Alternatives Fund
Investments as of August 31, 2022 (Unaudited)

| | | | |
|---|----------|------------------------|--------|
| Specialty Retail | | | |
| Bath & Body Works, Inc. | (311) | (11,610) | (0.0%) |
| Best Buy Co., Inc. | (616) | (43,545) | (0.2%) |
| Caleres, Inc. | (2,195) | (56,016) | (0.2%) |
| Designer Brands, Inc., Class A | (10,600) | (180,836) | (0.7%) |
| Foot Locker, Inc. | (2,121) | (78,138) | (0.3%) |
| Gap, Inc. (The) | (19,670) | (179,784) | (0.8%) |
| Sleep Number Corp. | (1,053) | (43,626) | (0.2%) |
| Williams-Sonoma, Inc. | (1,366) | (203,192) | (0.8%) |
| | | (796,747) | |
| Technology Hardware, Storage & Peripherals | | | |
| HP, Inc. | (6,739) | (193,477) | (0.8%) |
| Textiles, Apparel & Luxury Goods | | | |
| PVH Corp. | (4,266) | (239,963) | (0.9%) |
| Ralph Lauren Corp. | (2,158) | (197,090) | (0.8%) |
| | | (437,053) | |
| Thrifts & Mortgage Finance | | | |
| TFS Financial Corp. | (9,445) | (135,063) | (0.5%) |
| WSFS Financial Corp. | (3,271) | (158,153) | (0.6%) |
| | | (293,216) | |
| Tobacco | | | |
| Altria Group, Inc. | (1,451) | (65,469) | (0.3%) |
| Trading Companies & Distributors | | | |
| Veritiv Corp. | (926) | (110,370) | (0.4%) |
| Total Common Stocks - Short | | \$ (25,461,907) | |

(†) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations

| | |
|-----|--------------------|
| CHF | Swiss Franc |
| NOK | Norwegian Krone |
| NZD | New Zealand Dollar |
| PLN | Polish Zloty |
| SEK | Swedish Krona |
| SGD | Singapore Dollar |
| ZAR | South African Rand |

The Fund invests in commodity-related derivatives through its investment in the AlphaSimplex Global Alternatives Cayman Fund Ltd., a wholly owned subsidiary (the "Subsidiary"). Investments of the Subsidiary have been consolidated with those of the Fund for reporting purposes.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

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AlphaSimplex Global Alternatives Fund
Investments as of July 31, 2022 (Unaudited)

| <u>Shares</u> | <u>Security Description</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|----------------------|---|--------------------------|------------------|
| Common Stocks | | | |
| 1,850 | 3M Co. | 264,994 | 0.12% |
| 768 | AbbVie, Inc. | 110,216 | 0.05% |
| 491 | Accenture PLC, Class A | 150,374 | 0.07% |
| 3,731 | AECOM | 268,632 | 0.12% |
| 1,074 | Agilent Technologies, Inc. | 144,023 | 0.06% |
| 881 | AGNC Investment Corp. | 11,109 | 0.00% |
| 423 | Agree Realty Corp. | 33,667 | 0.01% |
| 2,000 | Albertsons Cos., Inc., Class A | 53,700 | 0.02% |
| 904 | Alcoa Corp. | 46,005 | 0.02% |
| 722 | Alexandria Real Estate Equities, Inc. | 119,693 | 0.05% |
| 2,528 | Alkermes PLC | 64,717 | 0.03% |
| 1,511 | Allegion PLC | 159,713 | 0.07% |
| 944 | Alliant Energy Corp. | 57,518 | 0.03% |
| 2,140 | Alphabet, Inc., Class A | 248,925 | 0.11% |
| 940 | Amazon.com, Inc. | 126,853 | 0.06% |
| 625 | Ambarella, Inc. | 54,094 | 0.02% |
| 2,466 | Amdocs Ltd. | 214,690 | 0.09% |
| 1,695 | Ameren Corp. | 157,838 | 0.07% |
| 401 | American Electric Power Co., Inc. | 39,523 | 0.02% |
| 1,570 | American States Water Co. | 136,857 | 0.06% |
| 1,034 | American Water Works Co., Inc. | 160,725 | 0.07% |
| 1,881 | AMETEK, Inc. | 232,303 | 0.10% |
| 481 | Amgen, Inc. | 119,033 | 0.05% |
| 1,063 | AMN Healthcare Services, Inc. | 119,524 | 0.05% |
| 459 | Aon PLC, Class A | 133,587 | 0.06% |
| 897 | Apollo Medical Holdings, Inc. | 47,568 | 0.02% |
| 1,476 | Apple, Inc. | 239,865 | 0.10% |
| 1,130 | AptarGroup, Inc. | 121,769 | 0.05% |
| 13,675 | ARMOUR Residential REIT, Inc. | 107,622 | 0.05% |
| 804 | Arthur J. Gallagher & Co. | 143,908 | 0.06% |
| 2,263 | Asana, Inc., Class A | 43,721 | 0.02% |
| 589 | Assurant, Inc. | 103,534 | 0.05% |
| 404 | AT&T, Inc. | 7,587 | 0.00% |
| 466 | Automatic Data Processing, Inc. | 112,362 | 0.05% |
| 748 | Avangrid, Inc. | 36,450 | 0.02% |
| 751 | Avista Corp. | 31,737 | 0.01% |
| 7,735 | Banco Latinoamericano de Comercio Exterior S.A. | 107,130 | 0.05% |
| 2,997 | Baxter International, Inc. | 175,804 | 0.08% |
| 453 | Becton Dickinson & Co. | 110,672 | 0.05% |
| 579 | Biogen, Inc. | 124,520 | 0.05% |
| 667 | Blackstone, Inc. | 68,081 | 0.03% |
| 1,327 | Booz Allen Hamilton Holding Corp. | 127,365 | 0.06% |
| 5,909 | Brightsphere Investment Group, Inc. | 111,739 | 0.05% |
| 1,471 | Bristol-Myers Squibb Co. | 108,530 | 0.05% |
| 258 | Broadcom, Inc. | 138,154 | 0.06% |
| 731 | Broadridge Financial Solutions, Inc. | 117,362 | 0.05% |
| 5,439 | Broadstone Net Lease, Inc. | 123,302 | 0.05% |
| 2,815 | Brookfield Infrastructure Partners LP | 112,121 | 0.05% |
| 666 | Brown-Forman Corp., Class B | 49,431 | 0.02% |
| 78,814 | CatchMark Timber Trust, Inc., Class A | 885,869 | 0.39% |
| 10,531 | Change Healthcare, Inc. | 255,587 | 0.11% |
| 329 | Chemed Corp. | 158,279 | 0.07% |
| 2,319 | Cheniere Energy Partners LP | 117,017 | 0.05% |
| 820 | Cheniere Energy, Inc. | 122,656 | 0.05% |
| 1,113 | Chesapeake Energy Corp. | 104,811 | 0.05% |
| 396 | Church & Dwight Co., Inc. | 34,836 | 0.02% |
| 398 | Cintas Corp. | 169,345 | 0.07% |
| 4,515 | Cisco Systems, Inc. | 204,846 | 0.09% |
| 3,291 | Citigroup, Inc. | 170,803 | 0.07% |
| 553 | CMS Energy Corp. | 38,008 | 0.02% |
| 484 | Coca-Cola Co. (The) | 31,058 | 0.01% |
| 2,334 | Colgate-Palmolive Co. | 183,779 | 0.08% |
| 4,747 | Columbia Financial, Inc. | 96,554 | 0.04% |
| 7,555 | Conagra Brands, Inc. | 258,457 | 0.11% |
| 561 | ConocoPhillips | 54,658 | 0.02% |
| 425 | Consolidated Edison, Inc. | 42,190 | 0.02% |
| 453 | Constellation Brands, Inc., Class A | 111,578 | 0.05% |
| 1,217 | Copart, Inc. | 155,898 | 0.07% |
| 2,884 | Corteva, Inc. | 165,974 | 0.07% |
| 1,918 | CoStar Group, Inc. | 139,228 | 0.06% |
| 400 | Costco Wholesale Corp. | 216,520 | 0.09% |
| 1,049 | Crocs, Inc. | 75,150 | 0.03% |
| 1,682 | CSG Systems International, Inc. | 109,751 | 0.05% |
| 2,340 | CVR Energy, Inc. | 78,484 | 0.03% |

AlphaSimplex Global Alternatives Fund
Investments as of July 31, 2022 (Unaudited)

| <u>Shares</u> | <u>Security Description</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|---------------|--|--------------------------|------------------|
| 629 | CVS Health Corp. | 60,183 | 0.03% |
| 611 | CyberArk Software Ltd. | 79,509 | 0.03% |
| 941 | Danaher Corp. | 274,273 | 0.12% |
| 634 | Datadog, Inc., Class A | 64,674 | 0.03% |
| 283 | Dillard's, Inc., Class A | 64,340 | 0.03% |
| 1,187 | Discover Financial Services | 119,887 | 0.05% |
| 54 | Dollar General Corp. | 13,415 | 0.01% |
| 353 | Dominion Energy, Inc. | 28,939 | 0.01% |
| 331 | Domino's Pizza, Inc. | 129,788 | 0.06% |
| 912 | Dover Corp. | 121,916 | 0.05% |
| 336 | DTE Energy Co. | 43,781 | 0.02% |
| 1,387 | Duke Energy Corp. | 152,473 | 0.07% |
| 6,992 | Dynex Capital, Inc. | 117,466 | 0.05% |
| 1,989 | Easterly Government Properties, Inc. | 40,317 | 0.02% |
| 734 | Eaton Corp. PLC | 108,918 | 0.05% |
| 412 | Edison International | 27,921 | 0.01% |
| 6,081 | Elanco Animal Health, Inc. | 123,201 | 0.05% |
| 929 | Electronic Arts, Inc. | 121,913 | 0.05% |
| 248 | Eli Lilly & Co. | 81,763 | 0.04% |
| 6,536 | Ellington Financial, Inc. | 104,903 | 0.05% |
| 1,303 | Emerson Electric Co. | 117,361 | 0.05% |
| 2,886 | Encompass Health Corp. | 146,089 | 0.06% |
| 253 | Entergy Corp. | 29,128 | 0.01% |
| 405 | EOG Resources, Inc. | 45,044 | 0.02% |
| 3,183 | Equity Commonwealth | 89,283 | 0.04% |
| 842 | Erie Indemnity Co., Class A | 171,229 | 0.07% |
| 820 | Essential Utilities, Inc. | 42,591 | 0.02% |
| 525 | Estee Lauder Cos., Inc. (The), Class A | 143,378 | 0.06% |
| 441 | Eversource Energy | 38,905 | 0.02% |
| 811 | Exelon Corp. | 37,703 | 0.02% |
| 1,097 | Expeditors International of Washington, Inc. | 116,556 | 0.05% |
| 5,162 | Fastenal Co. | 265,120 | 0.12% |
| 727 | Ferrari NV | 153,564 | 0.07% |
| 2,361 | First American Financial Corp. | 136,938 | 0.06% |
| 2,570 | First Financial Corp. | 120,070 | 0.05% |
| 640 | First Industrial Realty Trust, Inc. | 33,248 | 0.01% |
| 8,860 | FirstEnergy Corp. | 364,146 | 0.16% |
| 1,364 | Fiserv, Inc. | 144,148 | 0.06% |
| 783 | Five9, Inc. | 84,658 | 0.04% |
| 671 | Fortinet, Inc. | 40,025 | 0.02% |
| 1,632 | Freeport-McMoRan, Inc. | 51,490 | 0.02% |
| 1,178 | FTI Consulting, Inc. | 192,674 | 0.08% |
| 1,166 | Garmin Ltd. | 113,825 | 0.05% |
| 190 | General Dynamics Corp. | 43,067 | 0.02% |
| 1,703 | General Electric Co. | 125,869 | 0.06% |
| 587 | General Mills, Inc. | 43,902 | 0.02% |
| 4,250 | Gentex Corp. | 119,935 | 0.05% |
| 839 | Genuine Parts Co. | 128,258 | 0.06% |
| 7,507 | Gilead Sciences, Inc. | 448,543 | 0.20% |
| 1,969 | GMS, Inc. | 104,495 | 0.05% |
| 1,678 | GoDaddy, Inc., Class A | 124,474 | 0.05% |
| 2,136 | Graco, Inc. | 143,454 | 0.06% |
| 657 | Group 1 Automotive, Inc. | 116,236 | 0.05% |
| 12,069 | Hanesbrands, Inc. | 134,931 | 0.06% |
| 1,448 | Hasbro, Inc. | 113,987 | 0.05% |
| 717 | Hawaiian Electric Industries, Inc. | 30,329 | 0.01% |
| 666 | HCA Healthcare, Inc. | 141,472 | 0.06% |
| 4,208 | Healthcare Realty Trust, Inc., REIT | 110,460 | 0.05% |
| 16,028 | Heartland Express, Inc. | 254,525 | 0.11% |
| 772 | Hershey Co. (The) | 175,985 | 0.08% |
| 935 | Hilton Worldwide Holdings, Inc. | 119,745 | 0.05% |
| 361 | Home Depot, Inc. (The) | 108,639 | 0.05% |
| 549 | Honeywell International, Inc. | 105,661 | 0.05% |
| 1,512 | Horizon Therapeutics PLC | 125,451 | 0.05% |
| 1,156 | Hormel Foods Corp. | 57,037 | 0.03% |
| 5,814 | Hostess Brands, Inc. | 131,513 | 0.06% |
| 1,595 | Houlihan Lokey, Inc. | 134,873 | 0.06% |
| 1,787 | Howard Hughes Corp. (The) | 126,680 | 0.06% |
| 3,125 | Howmet Aerospace, Inc. | 116,031 | 0.05% |
| 307 | Humana, Inc. | 147,974 | 0.06% |
| 3,139 | Huntsman Corp. | 90,905 | 0.04% |
| 3,494 | IAA, Inc. | 131,829 | 0.06% |
| 388 | IDACORP, Inc. | 43,347 | 0.02% |
| 1,294 | Illinois Tool Works, Inc. | 268,841 | 0.12% |
| 126 | Illumina, Inc. | 27,302 | 0.01% |
| 2,492 | Inmode Ltd. | 82,834 | 0.04% |
| 7,367 | Innoviva, Inc. | 105,643 | 0.05% |

AlphaSimplex Global Alternatives Fund
Investments as of July 31, 2022 (Unaudited)

| <u>Shares</u> | <u>Security Description</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|---------------|--|--------------------------|------------------|
| 1,947 | Insight Enterprises, Inc. | 181,869 | 0.08% |
| 1,944 | Intel Corp. | 70,587 | 0.03% |
| 1,303 | Intercontinental Exchange, Inc. | 132,893 | 0.06% |
| 713 | International Business Machines Corp. | 93,253 | 0.04% |
| 1,323 | International Flavors & Fragrances, Inc. | 164,118 | 0.07% |
| 272 | Intuit, Inc. | 124,078 | 0.05% |
| 6,861 | Invesco Ltd. | 121,714 | 0.05% |
| 10,510 | Ironwood Pharmaceuticals, Inc. | 120,340 | 0.05% |
| 353 | J.M. Smucker Co. (The) | 46,709 | 0.02% |
| 5,294 | Janus Henderson Group PLC | 136,426 | 0.06% |
| 1,392 | John B Sanfilippo & Son, Inc. | 104,261 | 0.05% |
| 1,441 | Johnson & Johnson | 251,483 | 0.11% |
| 4,447 | Johnson Controls International PLC | 239,738 | 0.10% |
| 718 | Kellogg Co. | 53,075 | 0.02% |
| 5,618 | Kennedy-Wilson Holdings, Inc. | 116,068 | 0.05% |
| 3,101 | Keurig Dr Pepper, Inc. | 120,133 | 0.05% |
| 318 | Kimberly-Clark Corp. | 41,909 | 0.02% |
| 1,050 | Kirby Corp. | 66,612 | 0.03% |
| 5,866 | KKR Real Estate Finance Trust, Inc. | 114,328 | 0.05% |
| 719 | Kraft Heinz Co. (The) | 26,481 | 0.01% |
| 688 | Laboratory Corp. of America Holdings | 180,387 | 0.08% |
| 304 | Lancaster Colony Corp. | 40,244 | 0.02% |
| 1,782 | Liberty Media Corp.-Liberty Formula One, Class A | 110,466 | 0.05% |
| 1,122 | Lincoln Electric Holdings, Inc. | 158,696 | 0.07% |
| 2,732 | LKQ Corp. | 149,823 | 0.07% |
| 541 | Lockheed Martin Corp. | 223,871 | 0.10% |
| 2,374 | Louisiana-Pacific Corp. | 151,058 | 0.07% |
| 856 | Lowe's Cos., Inc. | 163,950 | 0.07% |
| 822 | LPL Financial Holdings, Inc. | 172,554 | 0.08% |
| 405 | Lululemon Athletica, Inc. | 125,757 | 0.06% |
| 2,461 | Macy's, Inc. | 43,437 | 0.02% |
| 2,325 | Marathon Oil Corp. | 57,660 | 0.03% |
| 439 | MarketAxess Holdings, Inc. | 118,872 | 0.05% |
| 837 | Marsh & McLennan Cos., Inc. | 137,235 | 0.06% |
| 2,188 | Masco Corp. | 121,171 | 0.05% |
| 1,380 | Masonite International Corp. | 125,621 | 0.05% |
| 690 | McCormick & Co., Inc. | 60,272 | 0.03% |
| 224 | McDonald's Corp. | 58,995 | 0.03% |
| 4,639 | MDU Resources Group, Inc. | 132,536 | 0.06% |
| 1,224 | Medtronic PLC | 113,244 | 0.05% |
| 1,265 | Merck & Co., Inc. | 113,015 | 0.05% |
| 2,174 | Mercury General Corp. | 91,156 | 0.04% |
| 2,103 | Mercury Systems, Inc. | 124,098 | 0.05% |
| 374 | MGE Energy, Inc. | 30,436 | 0.01% |
| 10,115 | MGIC Investment Corp. | 143,026 | 0.06% |
| 2,896 | MGM Resorts International | 94,786 | 0.04% |
| 1,207 | Microsoft Corp. | 338,853 | 0.15% |
| 177 | Mid-America Apartment Communities, Inc. | 32,874 | 0.01% |
| 857 | ModivCare, Inc. | 85,529 | 0.04% |
| 653 | Nasdaq, Inc. | 118,128 | 0.05% |
| 1,239 | Nelnet, Inc., Class A | 117,817 | 0.05% |
| 7 | Netflix, Inc. | 1,574 | 0.00% |
| 4,837 | Newell Brands, Inc. | 97,756 | 0.04% |
| 1,751 | NextEra Energy Partners LP | 144,878 | 0.06% |
| 3,871 | Nielsen Holdings PLC | 92,710 | 0.04% |
| 2,406 | NIKE, Inc., Class B | 276,498 | 0.12% |
| 1,374 | NiSource, Inc. | 41,770 | 0.02% |
| 5,666 | NortonLifeLock, Inc. | 138,987 | 0.06% |
| 85 | Nucor Corp. | 11,543 | 0.01% |
| 753 | OGE Energy Corp. | 30,933 | 0.01% |
| 531 | Old Dominion Freight Line, Inc. | 161,164 | 0.07% |
| 2,829 | Olin Corp. | 147,872 | 0.06% |
| 476 | ON Semiconductor Corp. | 31,787 | 0.01% |
| 2,768 | OneMain Holdings, Inc. | 102,970 | 0.05% |
| 1,191 | OSI Systems, Inc. | 115,134 | 0.05% |
| 2,171 | Paychex, Inc. | 278,496 | 0.12% |
| 1,809 | Peabody Energy Corp. | 37,971 | 0.02% |
| 1,530 | Pegasystems, Inc. | 61,430 | 0.03% |
| 943 | PepsiCo, Inc. | 164,987 | 0.07% |
| 822 | Philip Morris International, Inc. | 79,857 | 0.03% |
| 1,727 | Physicians Realty Trust | 30,689 | 0.01% |
| 404 | Pinnacle West Capital Corp. | 29,682 | 0.01% |
| 301 | Pioneer Natural Resources Co. | 71,322 | 0.03% |
| 604 | Portland General Electric Co. | 31,009 | 0.01% |
| 1,371 | PPL Corp. | 39,869 | 0.02% |
| 10,828 | Primo Water Corp. | 143,146 | 0.06% |
| 1,532 | Procter & Gamble Co. (The) | 212,810 | 0.09% |

AlphaSimplex Global Alternatives Fund
Investments as of July 31, 2022 (Unaudited)

| <u>Shares</u> | <u>Security Description</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|---------------|---------------------------------------|--------------------------|------------------|
| 901 | Progressive Corp. (The) | 103,669 | 0.05% |
| 1,019 | PTC, Inc. | 125,724 | 0.06% |
| 690 | Public Service Enterprise Group, Inc. | 45,312 | 0.02% |
| 330 | Public Storage | 107,715 | 0.05% |
| 1,196 | Quanta Services, Inc. | 165,921 | 0.07% |
| 65,160 | Rattler Midstream LP | 935,698 | 0.41% |
| 474 | Realty Income Corp. | 35,071 | 0.02% |
| 389 | Republic Services, Inc. | 53,939 | 0.02% |
| 4,861 | Resideo Technologies, Inc. | 109,421 | 0.05% |
| 3,899 | Rollins, Inc. | 150,384 | 0.07% |
| 558 | Roper Technologies, Inc. | 243,662 | 0.11% |
| 857 | Royal Gold, Inc. | 89,788 | 0.04% |
| 2,684 | RPM International, Inc. | 242,634 | 0.11% |
| 511 | S&P Global, Inc. | 192,611 | 0.08% |
| 327 | Safety Insurance Group, Inc. | 28,302 | 0.01% |
| 1,075 | Seagate Technology Holdings PLC | 85,979 | 0.04% |
| 2,139 | Sealed Air Corp. | 130,736 | 0.06% |
| 1,711 | SentinelOne, Inc., Class A | 42,518 | 0.02% |
| 191 | ServiceNow, Inc. | 85,312 | 0.04% |
| 507 | Sherwin-Williams Co. (The) | 122,664 | 0.05% |
| 316 | Shockwave Medical, Inc. | 66,654 | 0.03% |
| 297 | Signature Bank | 55,114 | 0.02% |
| 5,346 | Silgan Holdings, Inc. | 237,897 | 0.10% |
| 514 | Sonoco Products Co. | 32,634 | 0.01% |
| 4,023 | Sonos, Inc. | 88,949 | 0.04% |
| 698 | Southern Co. (The) | 53,669 | 0.02% |
| 1,757 | SS&C Technologies Holdings, Inc. | 103,962 | 0.05% |
| 2,727 | Star Bulk Carriers Corp. | 70,970 | 0.03% |
| 5,889 | Sunoco LP | 243,569 | 0.11% |
| 1,275 | Sylvamo Corp. | 50,031 | 0.02% |
| 1,917 | Sysco Corp. | 162,753 | 0.07% |
| 2,792 | T-Mobile US, Inc. | 399,424 | 0.17% |
| 1,142 | T. Rowe Price Group, Inc. | 141,003 | 0.06% |
| 789 | Targa Resources Corp. | 54,528 | 0.02% |
| 1,596 | Target Corp. | 260,754 | 0.11% |
| 372 | Tesla, Inc. | 331,619 | 0.14% |
| 695 | Texas Instruments, Inc. | 124,329 | 0.05% |
| 361 | Thermo Fisher Scientific, Inc. | 216,026 | 0.09% |
| 588 | Tractor Supply Co. | 112,590 | 0.05% |
| 900 | Trane Technologies PLC | 132,291 | 0.06% |
| 3,145 | TreeHouse Foods, Inc. | 136,556 | 0.06% |
| 2,204 | Trex Co., Inc. | 142,202 | 0.06% |
| 1,714 | TriNet Group, Inc. | 141,405 | 0.06% |
| 17,361 | TTM Technologies, Inc. | 234,894 | 0.10% |
| 338 | Tyler Technologies, Inc. | 134,862 | 0.06% |
| 1,242 | Tyson Foods, Inc., Class A | 109,308 | 0.05% |
| 3,895 | U.S. Foods Holding Corp. | 122,693 | 0.05% |
| 588 | Union Pacific Corp. | 133,652 | 0.06% |
| 671 | United Parcel Service, Inc., Class B | 130,771 | 0.06% |
| 243 | United Rentals, Inc. | 78,409 | 0.03% |
| 2,887 | United States Steel Corp. | 68,278 | 0.03% |
| 774 | UnitedHealth Group, Inc. | 419,771 | 0.18% |
| 1,805 | USANA Health Sciences, Inc. | 125,664 | 0.05% |
| 393 | Valero Energy Corp. | 43,533 | 0.02% |
| 990 | Veeva Systems, Inc., Class A | 221,344 | 0.10% |
| 1,570 | Verisk Analytics, Inc. | 298,692 | 0.13% |
| 421 | Verizon Communications, Inc. | 19,446 | 0.01% |
| 17 | Visa, Inc., Class A | 3,606 | 0.00% |
| 1,724 | Voya Financial, Inc. | 103,716 | 0.05% |
| 402 | W.P. Carey, Inc. | 35,899 | 0.02% |
| 276 | W.W. Grainger, Inc. | 150,014 | 0.07% |
| 2,667 | Walmart, Inc. | 352,177 | 0.15% |
| 890 | Waste Management, Inc. | 146,458 | 0.06% |
| 655 | WD-40 Co. | 116,177 | 0.05% |
| 388 | WEC Energy Group, Inc. | 40,278 | 0.02% |
| 6,741 | Wendy's Co. (The) | 141,763 | 0.06% |
| 7,658 | Western Union Co. (The) | 130,339 | 0.06% |
| 857 | Willis Towers Watson PLC | 177,348 | 0.08% |
| 1,136 | Workiva, Inc. | 74,408 | 0.03% |
| 668 | Xcel Energy, Inc. | 48,884 | 0.02% |
| 5,116 | Xerox Holdings Corp. | 87,637 | 0.04% |
| 978 | Yum! Brands, Inc. | 119,844 | 0.05% |
| 2,911 | ZIM Integrated Shipping Services Ltd. | 145,026 | 0.06% |
| 713 | Zoetis, Inc. | 130,158 | 0.06% |
| | Total | 37,760,487 | 16.47% |

AlphaSimplex Global Alternatives Fund
Investments as of July 31, 2022 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|--|---|--------------------------|--------------------------|--------------------------|------------------|
| Closed-End Investment Companies | | | | | |
| 15,691 | Golub Capital BDC, Inc. | | | 220,302 | 0.10% |
| 6,053 | Hercules Capital, Inc. | | | 96,303 | 0.04% |
| | Total | | | 316,605 | 0.14% |
| Certificates of Deposit | | | | | |
| 8,000,000 | Bank of Nova Scotia | 2.070 | 11/17/2022 | 7,981,590 | 3.48% |
| 7,000,000 | Credit Agricole Corporate & Investment Bank (NY) | 2.110 | 8/2/2022 | 6,999,847 | 3.05% |
| 7,000,000 | DNB Bank ASA (NY) | 2.040 | 8/2/2022 | 6,999,837 | 3.05%P |
| 8,000,000 | Mitsubishi UFJ Trust & Banking Corp. (NY) | 2.860 | 11/3/2022 | 8,000,744 | 3.49% |
| 8,000,000 | Mizuho Bank Ltd. (NY) | 1.460 | 8/29/2022 | 7,993,841 | 3.49% |
| 5,000,000 | Oversea-Chinese Banking Corp. Ltd. (NY) | 1.410 | 8/16/2022 | 4,997,686 | 2.18% |
| 7,000,000 | Skandinaviska Enskilda Banken (NY) | 3.220 | 12/22/2022 | 7,000,420 | 3.05% |
| 8,000,000 | Sumitomo Mitsui Trust Bank Ltd. | 3.200 | 12/28/2022 | 7,999,891 | 3.49% |
| 5,000,000 | Svenska Handelsbanken (NY) | 1.200 | 9/22/2022 | 4,990,222 | 2.18% |
| 8,000,000 | Toronto-Dominion Bank (NY) | 1.550 | 9/22/2022 | 7,989,168 | 3.48% |
| 10,000,000 | Westpac Banking Corp. (NY) | 1.700 | 11/15/2022 | 9,968,719 | 4.35% |
| | Total | | | 80,921,965 | 35.29% |
| Treasuries | | | | | |
| 4,500,000 | U.S. Treasury Bills | 1.005(t) | 8/18/2022 | 4,495,617 | 1.96% |
| 7,000,000 | U.S. Treasury Bills | 1.020(t) | 8/2/2022 | 6,999,655 | 3.05% |
| 2,000,000 | U.S. Treasury Bills | 1.278(t) | 8/4/2022 | 1,999,684 | 0.87% |
| 5,000,000 | U.S. Treasury Bills | 1.690(t) | 9/29/2022 | 4,982,155 | 2.17% |
| 5,000,000 | U.S. Treasury Bills | 1.702(t) | 9/1/2022 | 4,990,829 | 2.18% |
| 5,000,000 | U.S. Treasury Bills | 1.900(t) | 8/30/2022 | 4,991,421 | 2.18% |
| 5,000,000 | U.S. Treasury Bills | 2.000(t) | 10/11/2022 | 4,977,206 | 2.17% |
| 11,000,000 | U.S. Treasury Bills | 2.020(t) | 8/25/2022 | 10,984,967 | 4.79% |
| 5,000,000 | U.S. Treasury Bills | 2.080(t) | 8/23/2022 | 4,993,686 | 2.18% |
| 5,000,000 | U.S. Treasury Bills | 2.090(t) | 9/27/2022 | 4,982,583 | 2.17% |
| 5,000,000 | U.S. Treasury Bills | 2.110(t) | 10/4/2022 | 4,979,956 | 2.17% |
| 11,000,000 | U.S. Treasury Bills | 2.180(t) | 9/20/2022 | 10,968,356 | 4.79% |
| 5,000,000 | U.S. Treasury Bills | 2.227(t) | 10/6/2022 | 4,979,352 | 2.17% |
| 5,000,000 | U.S. Treasury Bills | 2.300(t) | 10/27/2022 | 4,971,685 | 2.17% |
| 5,000,000 | U.S. Treasury Bills | 2.420(t) | 10/20/2022 | 4,974,278 | 2.17% |
| | Total | | | 85,271,430 | 37.19% |
| Repurchase Agreements | | | | | |
| 10,962,853 | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation | 0.650 | 8/1/2022 | 10,962,853 | 4.78% |
| | Total Investments | | | 215,233,340 | 93.87% |
| | Other assets less liabilities | | | 14,044,129 | 6.13% |
| | Net Assets | | | 229,277,469 | 100.00% |

Forward Foreign Currency Contracts

| <u>Counterparty</u> | <u>Delivery Date</u> | <u>Currency Bought/ Sold (B/S)</u> | <u>Units of Currency</u> | <u>In Exchange For</u> | <u>Notional Value</u> | <u>Unrealized Appreciation/ Depreciation</u> |
|---------------------|--------------------------|--|----------------------------------|--------------------------------|---------------------------|--|
| UBS AG | 09/21/2022 | CHF B | 1,500,000 | \$ 1,539,599 | \$ 1,581,739 | \$ 42,140 |
| UBS AG | 09/21/2022 | CHF S | 4,000,000 | 4,116,964 | 4,217,971 | (101,007) |
| UBS AG | 09/21/2022 | NOK B | 8,000,000 | 822,073 | 828,620 | 6,547 |
| UBS AG | 09/21/2022 | NOK B | 16,000,000 | 1,679,301 | 1,657,240 | (22,061) |
| UBS AG | 09/21/2022 | NOK S | 4,000,000 | 422,250 | 414,310 | 7,940 |
| UBS AG | 09/21/2022 | NOK S | 10,000,000 | 1,024,488 | 1,035,775 | (11,287) |
| UBS AG | 09/21/2022 | NZD B | 4,900,000 | 3,028,266 | 3,080,915 | 52,649 |
| UBS AG | 09/21/2022 | NZD B | 700,000 | 442,842 | 440,131 | (2,711) |
| UBS AG | 09/21/2022 | NZD S | 9,200,000 | 5,898,064 | 5,784,575 | 113,489 |
| UBS AG | 09/21/2022 | NZD S | 3,100,000 | 1,939,680 | 1,949,150 | (9,470) |
| UBS AG | 09/21/2022 | PLN S | 1,500,000 | 344,560 | 320,614 | 23,946 |
| UBS AG | 09/21/2022 | SEK B | 10,000,000 | 983,972 | 986,226 | 2,254 |
| UBS AG | 09/21/2022 | SEK B | 12,000,000 | 1,188,711 | 1,183,472 | (5,239) |
| UBS AG | 09/21/2022 | SEK S | 6,000,000 | 598,142 | 591,735 | 6,407 |
| UBS AG | 09/21/2022 | SEK S | 28,000,000 | 2,739,375 | 2,761,434 | (22,059) |
| UBS AG | 09/21/2022 | SGD B | 2,500,000 | 1,816,096 | 1,809,908 | (6,188) |
| UBS AG | 09/21/2022 | SGD S | 1,125,000 | 809,553 | 814,458 | (4,905) |
| UBS AG | 09/21/2022 | ZAR B | 5,500,000 | 336,398 | 329,084 | (7,314) |
| UBS AG | 09/21/2022 | ZAR S | 5,500,000 | 353,454 | 329,084 | 24,370 |
| Total | | | | | \$ 87,501 | |

AlphaSimplex Global Alternatives Fund
Investments as of July 31, 2022 (Unaudited)

Financial and Currency Futures

| Description | Expiration Date | Contracts | Notional Amount | Value | Unrealized Appreciation (Depreciation) |
|---------------------------------------|-----------------|-----------|-----------------|----------------|--|
| Long Position Contracts: | | | | | |
| 3-month SOFR Index | 3/14/2023 | 300 | \$ 72,822,556 | \$ 72,558,750 | \$ (263,806) |
| Australian Dollar | 9/19/2022 | 77 | 5,268,251 | 5,390,000 | 121,749 |
| Brazilian Real | 8/31/2022 | 47 | 868,560 | 900,520 | 31,960 |
| E-mini NASDAQ 100 | 9/16/2022 | 18 | 4,247,779 | 4,669,740 | 421,961 |
| E-mini Russell 2000 | 9/16/2022 | 301 | 26,896,181 | 28,373,765 | 1,477,584 |
| E-mini S&P MidCap 400® | 9/16/2022 | 33 | 7,896,966 | 8,297,520 | 400,554 |
| Euro-BTP | 9/8/2022 | 33 | 4,148,199 | 4,260,813 | 112,614 |
| Euro-OAT | 9/8/2022 | 63 | 9,030,274 | 9,431,076 | 400,802 |
| FTSE 100 Index | 9/16/2022 | 4 | 348,486 | 359,373 | 10,887 |
| FTSE China A50 Index | 8/30/2022 | 263 | 3,694,230 | 3,594,947 | (99,283) |
| FTSE/JSE Top 40 Index | 9/15/2022 | 11 | 398,627 | 412,824 | 14,197 |
| Hang Seng China Enterprises Index | 8/30/2022 | 3 | 134,237 | 131,466 | (2,771) |
| Hang Seng Index® | 8/30/2022 | 3 | 390,349 | 383,967 | (6,382) |
| Mexican Peso | 9/19/2022 | 30 | 751,325 | 730,050 | (21,275) |
| MSCI EAFE Index | 9/16/2022 | 100 | 9,319,852 | 9,760,500 | 440,648 |
| MSCI Emerging Markets Index | 9/16/2022 | 180 | 9,404,136 | 8,986,500 | (417,636) |
| STOXX Europe 600 | 9/16/2022 | 335 | 6,948,314 | 7,482,860 | 534,546 |
| TOPIX | 9/8/2022 | 12 | 1,751,136 | 1,743,532 | (7,604) |
| Total Long Position Contracts | | | | | \$ 3,148,745 |
| Short Position Contracts: | | | | | |
| 2 Year U.S. Treasury Note | 9/30/2022 | (14) | \$ (2,948,513) | \$ (2,946,453) | \$ 2,060 |
| 3 Year Australia Government Bond | 9/15/2022 | (25) | (1,873,920) | (1,908,100) | (34,180) |
| 5 Year U.S. Treasury Note | 9/30/2022 | (19) | (2,142,147) | (2,160,805) | (18,658) |
| 10 Year Australia Government Bond | 9/15/2022 | (77) | (6,576,190) | (6,723,249) | (147,059) |
| 10 Year Canada Government Bond | 9/20/2022 | (137) | (13,410,667) | (13,956,229) | (545,562) |
| 10 Year U.S. Treasury Note | 9/21/2022 | (131) | (15,270,474) | (15,869,422) | (598,948) |
| 30 Year U.S. Treasury Bond | 9/21/2022 | (2) | (279,266) | (288,000) | (8,734) |
| ASX SPI 200™ | 9/15/2022 | (3) | (337,472) | (359,481) | (22,009) |
| British Pound | 9/19/2022 | (79) | (6,048,633) | (6,017,825) | 30,808 |
| Canadian Dollar | 9/20/2022 | (104) | (8,073,089) | (8,116,160) | (43,071) |
| E-mini S&P 500® | 9/16/2022 | (48) | (9,222,078) | (9,920,400) | (698,322) |
| Euribor | 12/19/2022 | (33) | (8,321,759) | (8,339,159) | (17,400) |
| Euro | 9/19/2022 | (85) | (11,167,635) | (10,895,406) | 272,229 |
| Euro Schatz | 9/8/2022 | (18) | (2,011,792) | (2,026,142) | (14,350) |
| EURO STOXX 50® | 9/16/2022 | (29) | (1,028,667) | (1,097,252) | (68,585) |
| Euro-Buxl® 30 Year Bond | 9/8/2022 | (4) | (668,284) | (759,587) | (91,303) |
| German Euro BOBL | 9/8/2022 | (11) | (1,407,566) | (1,437,584) | (30,018) |
| German Euro Bund | 9/8/2022 | (27) | (3,979,751) | (4,350,130) | (370,379) |
| Indian Rupee | 8/26/2022 | (67) | (1,669,590) | (1,686,122) | (16,532) |
| Japanese Yen | 9/19/2022 | (24) | (2,180,146) | (2,257,950) | (77,804) |
| MSCI Singapore | 8/30/2022 | (13) | (272,709) | (276,629) | (3,920) |
| Short-Term Euro-BTP | 9/8/2022 | (11) | (1,224,426) | (1,229,148) | (4,722) |
| UK Long Gilt | 9/28/2022 | (68) | (9,566,475) | (9,786,532) | (220,057) |
| Ultra 10 Year U.S. Treasury Note | 9/21/2022 | (30) | (3,849,947) | (3,937,500) | (87,553) |
| Ultra Long U.S. Treasury Bond | 9/21/2022 | (4) | (633,622) | (633,250) | 372 |
| Total Short Position Contracts | | | | | \$ (2,813,697) |
| Total Futures Contracts | | | | | \$ 335,048 |

Commodity Futures

| Description | Expiration Date | Contracts | Notional Amount | Value | Unrealized Appreciation (Depreciation) |
|---------------------------------|-----------------|-----------|-----------------|--------------|--|
| Long Position Contracts: | | | | | |
| Aluminum LME | 9/21/2022 | 33 | \$ 2,022,350 | \$ 2,065,173 | \$ 42,823 |
| Brent Crude Oil | 9/30/2022 | 49 | 4,881,340 | 4,970,560 | 89,220 |
| Coffee | 9/20/2022 | 4 | 331,650 | 325,800 | (5,850) |
| Copper | 9/28/2022 | 2 | 175,725 | 178,675 | 2,950 |
| Corn | 12/14/2022 | 25 | 800,447 | 775,000 | (25,447) |
| Gasoline | 8/31/2022 | 11 | 1,453,930 | 1,438,298 | (15,632) |
| Gold | 12/28/2022 | 12 | 2,074,400 | 2,138,160 | 63,760 |
| Low Sulfur Gasoil | 9/12/2022 | 5 | 524,175 | 544,625 | 20,450 |
| Silver | 9/28/2022 | 16 | 1,521,335 | 1,615,760 | 94,425 |
| Soybean | 11/14/2022 | 10 | 668,612 | 734,250 | 65,638 |
| Soybean Meal | 12/14/2022 | 27 | 1,072,100 | 1,129,950 | 57,850 |
| Zinc LME | 9/21/2022 | 14 | 1,527,050 | 1,173,291 | (353,759) |

AlphaSimplex Global Alternatives Fund
Investments as of July 31, 2022 (Unaudited)

| | | | | | |
|---------------------------------------|------------|------|----------------|----------------|-------------------|
| Zinc LME | 12/21/2022 | 14 | 989,450 | 1,143,275 | 153,825 |
| Total Long Position Contracts | | | | | \$ 190,253 |
| Short Position Contracts: | | | | | |
| Aluminum LME | 9/21/2022 | (33) | \$ (2,191,688) | \$ (2,065,173) | \$ 126,515 |
| Aluminum LME | 12/21/2022 | (29) | (1,691,244) | (1,806,874) | (115,630) |
| Cocoa | 9/15/2022 | (44) | (1,049,306) | (1,022,120) | 27,186 |
| Cotton | 12/7/2022 | (5) | (295,725) | (241,850) | 53,875 |
| Live Cattle | 10/31/2022 | (51) | (2,845,621) | (2,901,390) | (55,769) |
| Natural Gas | 8/29/2022 | (6) | (499,830) | (493,740) | 6,090 |
| Sugar | 9/30/2022 | (79) | (1,726,636) | (1,551,939) | 174,697 |
| Wheat | 12/14/2022 | (21) | (1,153,950) | (867,037) | 286,913 |
| Zinc LME | 9/21/2022 | (14) | (1,018,500) | (1,173,291) | (154,791) |
| Total Short Position Contracts | | | | | \$ 349,086 |
| Total Futures Contracts | | | | | \$ 539,339 |

Bilateral Equity Basket Total Return Swaps (a)

| Reference Entity | Counterparty | Expiration Date | Notional Amount | Unrealized Appreciation (Depreciation) | Value of Reference Entities | Notional Amount Net Asset Percentage |
|-------------------------|--|-----------------|-----------------|--|-----------------------------|--------------------------------------|
| Equity Securities Short | Morgan Stanley Capital Services LLC | 5/19/2023 | \$ (27,032,715) | \$ — | \$ (27,032,715) | (11.8%) |

(a) The Fund receives or pays, on a monthly basis, the total return on a portfolio of short equity positions net of one day U.S. Federal Funds Effective Rate minus a spread of 0.45%-0.83% as calculated on the notional amount.

The following table represents the reference entities underlying the total return swap with Morgan Stanley Capital Services LLC as of July 31, 2022:

| | Shares | Value | % of Basket Value |
|--|----------|-------------|-------------------|
| Common Stocks - Short | | | |
| Aerospace & Defense | | | |
| Axon Enterprise, Inc. | (609) | \$ (67,106) | (0.3%) |
| Boeing Co. (The) | (969) | (154,371) | (0.6%) |
| Maxar Technologies, Inc. | (5,333) | (146,551) | (0.5%) |
| Spirit AeroSystems Holdings, Inc., Class A | (3,298) | (108,240) | (0.4%) |
| Triumph Group, Inc. | (15,392) | (239,192) | (0.9%) |
| | | (715,460) | |
| Air Freight & Logistics | | | |
| FedEx Corp. | (768) | (179,013) | (0.7%) |
| Airlines | | | |
| Delta Air Lines, Inc. | (3,609) | (114,766) | (0.4%) |
| JetBlue Airways Corp. | (7,189) | (60,531) | (0.2%) |
| Southwest Airlines Co. | (2,223) | (84,741) | (0.3%) |
| United Airlines Holdings, Inc. | (5,265) | (193,489) | (0.7%) |
| | | (453,527) | |
| Auto Components | | | |
| American Axle & Manufacturing Holdings, Inc. | (11,459) | (102,099) | (0.4%) |
| Aptiv PLC | (1,552) | (162,789) | (0.6%) |
| Dana, Inc. | (1,929) | (32,330) | (0.2%) |
| Lear Corp. | (305) | (46,098) | (0.2%) |
| Patrick Industries, Inc. | (958) | (58,170) | (0.2%) |
| | | (401,486) | |
| Automobiles | | | |
| Ford Motor Co. | (11,931) | (175,266) | (0.7%) |
| General Motors Co. | (4,806) | (174,266) | (0.7%) |
| | | (349,532) | |
| Banks | | | |
| Bank of America Corp. | (1,963) | (66,369) | (0.2%) |
| Berkshire Hills Bancorp, Inc. | (5,858) | (165,020) | (0.6%) |
| Cadence Bank | (5,901) | (154,016) | (0.6%) |
| Eastern Bankshares, Inc. | (6,198) | (126,439) | (0.5%) |
| First Citizens BancShares, Inc., Class A | (174) | (131,662) | (0.5%) |
| First Interstate BancSystem, Inc., Class A | (3,072) | (125,276) | (0.5%) |
| JPMorgan Chase & Co. | (999) | (115,245) | (0.4%) |
| Silvertgate Capital Corp., Class A | (1,965) | (183,315) | (0.7%) |
| | | (1,067,342) | |

AlphaSimplex Global Alternatives Fund
Investments as of July 31, 2022 (Unaudited)

| | | | |
|---|----------|------------------|--------|
| Beverages | | | |
| Celsius Holdings, Inc. | (2,195) | <u>(195,267)</u> | (0.7%) |
| Biotechnology | | | |
| Affimed NV | (13,543) | (38,327) | (0.2%) |
| Agios Pharmaceuticals, Inc. | (2,922) | (63,027) | (0.2%) |
| Denali Therapeutics, Inc. | (1,887) | (64,196) | (0.2%) |
| Exact Sciences Corp. | (1,282) | (57,818) | (0.2%) |
| Fate Therapeutics, Inc. | (2,500) | (76,325) | (0.3%) |
| Global Blood Therapeutics, Inc. | (1,561) | (51,076) | (0.2%) |
| Insmed, Inc. | (2,193) | (48,509) | (0.2%) |
| Organogenesis Holdings, Inc. | (8,426) | (48,365) | (0.2%) |
| PTC Therapeutics, Inc. | (1,421) | (61,885) | (0.2%) |
| Rocket Pharmaceuticals, Inc. | (2,528) | (36,656) | (0.2%) |
| Ultragenyx Pharmaceutical, Inc. | (1,178) | <u>(62,764)</u> | (0.2%) |
| | | (608,948) | |
| Building Products | | | |
| Builders FirstSource, Inc. | (787) | (53,516) | (0.2%) |
| JELD-WEN Holding, Inc. | (19,924) | <u>(354,249)</u> | (1.3%) |
| | | (407,765) | |
| Capital Markets | | | |
| Brookfield Asset Management, Inc., Class A | (2,871) | (142,545) | (0.5%) |
| Focus Financial Partners, Inc., Class A | (3,311) | (133,864) | (0.5%) |
| State Street Corp. | (2,815) | <u>(199,978)</u> | (0.7%) |
| | | (476,387) | |
| Chemicals | | | |
| Albemarle Corp. | (288) | (70,361) | (0.3%) |
| CF Industries Holdings, Inc. | (765) | (73,050) | (0.3%) |
| Chemours Co. (The) | (7,270) | (258,739) | (1.0%) |
| Linde PLC | (525) | (158,550) | (0.6%) |
| Livent Corp. | (2,579) | (64,191) | (0.2%) |
| LyondellBasell Industries NV, Class A | (833) | (74,237) | (0.3%) |
| Mosaic Co. (The) | (961) | (50,606) | (0.2%) |
| Tronox Holdings PLC, Class A | (4,663) | <u>(72,790)</u> | (0.3%) |
| | | (822,524) | |
| Communications Equipment | | | |
| Extreme Networks, Inc. | (3,255) | <u>(42,575)</u> | (0.2%) |
| Consumer Finance | | | |
| LendingTree, Inc. | (765) | <u>(34,869)</u> | (0.1%) |
| Diversified Consumer Services | | | |
| Bright Horizons Family Solutions, Inc. | (1,357) | (127,110) | (0.5%) |
| Service Corp. International | (754) | (56,143) | (0.2%) |
| Strategic Education, Inc. | (723) | <u>(51,933)</u> | (0.2%) |
| | | (235,186) | |
| Diversified Financial Services | | | |
| Apollo Global Management, Inc. | (2,307) | (131,730) | (0.5%) |
| Cannae Holdings, Inc. | (3,263) | (68,882) | (0.3%) |
| Equitable Holdings, Inc. | (4,357) | <u>(123,869)</u> | (0.5%) |
| | | (324,481) | |
| Diversified Telecommunication Services | | | |
| Anterix, Inc. | (3,132) | (139,343) | (0.5%) |
| Bandwidth, Inc., Class A | (2,527) | (42,024) | (0.2%) |
| Lumen Technologies, Inc. | (7,870) | <u>(85,704)</u> | (0.3%) |
| | | (267,071) | |
| Electric Utilities | | | |
| PG&E Corp. | (7,296) | <u>(79,235)</u> | (0.3%) |
| Electrical Equipment | | | |
| Bloom Energy Corp., Class A | (6,011) | (121,603) | (0.4%) |
| Generac Holdings, Inc. | (261) | <u>(70,026)</u> | (0.3%) |
| | | (191,629) | |

AlphaSimplex Global Alternatives Fund
Investments as of July 31, 2022 (Unaudited)

Electronic Equipment, Instruments & Components

IPG Photonics Corp. (2,016) (214,865) (0.8%)

Energy Equipment & Services

Halliburton Co. (4,303) (126,078) (0.5%)
Helix Energy Solutions Group, Inc. (16,535) (66,801) (0.2%)
Patterson-UTI Energy, Inc. (8,349) (138,176) (0.5%)
Schlumberger NV (4,392) (162,636) (0.6%)
Valaris Ltd. (2,978) (149,436) (0.6%)
(643,127)

Entertainment

Live Nation Entertainment, Inc. (2,388) (224,448) (0.8%)
Roku, Inc. (593) (38,853) (0.1%)
Spotify Technology S.A. (1,273) (143,875) (0.5%)
Walt Disney Co. (The) (1,747) (185,357) (0.7%)
(592,533)

Equity Real Estate Investment Trusts

Acadia Realty Trust (7,496) (128,407) (0.5%)
American Tower Corp. (561) (151,936) (0.6%)
DiamondRock Hospitality Co. (14,373) (133,381) (0.5%)
Host Hotels & Resorts, Inc. (7,713) (137,369) (0.5%)
JBG SMITH Properties (5,814) (147,908) (0.5%)
Mack-Cali Realty Corp. (8,218) (114,641) (0.4%)
Park Hotels & Resorts, Inc. (7,032) (109,629) (0.4%)
Pebblebrook Hotel Trust (5,934) (116,069) (0.4%)
PotlatchDeltic Corp. (18,128) (888,816) (3.3%)
Prologis, Inc. (890) (117,978) (0.4%)
RLJ Lodging Trust (9,564) (119,454) (0.4%)
Service Properties Trust (22,712) (148,537) (0.5%)
Summit Hotel Properties, Inc. (12,998) (102,034) (0.4%)
Sunstone Hotel Investors, Inc. (12,963) (146,871) (0.5%)
Washington Real Estate Investment Trust (5,330) (118,166) (0.4%)
Xenia Hotels & Resorts, Inc. (8,713) (143,067) (0.5%)
(2,824,263)

Food & Staples Retailing

Kroger Co. (The) (3,886) (180,466) (0.7%)
Performance Food Group Co. (2,745) (136,454) (0.5%)
Sprouts Farmers Markets Holdings LLC (6,575) (181,733) (0.7%)
(498,653)

Food Products

Archer-Daniels-Midland Co. (1,040) (86,081) (0.3%)
Bunge Ltd. (1,599) (147,636) (0.5%)
Darling Ingredients, Inc. (3,150) (218,232) (0.8%)
Freshpet, Inc. (844) (45,103) (0.2%)
Lamb Weston Holdings, Inc. (725) (57,753) (0.2%)
Mondelez International, Inc., Class A (126) (8,069) (0.0%)
Pilgrim's Pride Corp. (6,962) (218,398) (0.8%)
(781,272)

Gas Utilities

Atmos Energy Corp. (41) (4,977) (0.0%)
UGI Corp. (1,886) (81,400) (0.3%)
(86,377)

Health Care Equipment & Supplies

Avanos Medical, Inc. (2,359) (66,925) (0.2%)
BioLife Solutions, Inc. (2,404) (46,325) (0.2%)
Novocure Ltd. (953) (64,795) (0.2%)
STAAR Surgical Co. (863) (69,644) (0.3%)
(247,689)

Health Care Providers & Services

1Life Healthcare, Inc. (3,165) (53,615) (0.2%)
Accolade, Inc. (3,899) (36,027) (0.1%)
Universal Health Services, Inc., Class B (1,801) (202,558) (0.7%)
(292,200)

Health Care Technology

Health Catalyst, Inc. (2,510) (42,017) (0.2%)
Schrodinger, Inc. (1,699) (53,179) (0.2%)
Teladoc Health, Inc. (507) (18,683) (0.1%)
(113,879)

AlphaSimplex Global Alternatives Fund
Investments as of July 31, 2022 (Unaudited)

Hotels, Restaurants & Leisure

| | | | |
|---------------------------------------|----------|--------------------|--------|
| Caesars Entertainment, Inc. | (856) | (39,111) | (0.1%) |
| Carnival Corp. | (18,005) | (163,125) | (0.6%) |
| Chipotle Mexican Grill, Inc. | (67) | (104,803) | (0.4%) |
| Everi Holdings, Inc. | (2,634) | (50,599) | (0.2%) |
| Golden Entertainment, Inc. | (4,787) | (210,006) | (0.8%) |
| Las Vegas Sands Corp. | (5,644) | (212,722) | (0.8%) |
| Marriott International, Inc., Class A | (1,331) | (211,389) | (0.8%) |
| Penn National Gaming, Inc. | (2,212) | (76,425) | (0.3%) |
| RCI Hospitality Holdings, Inc. | (1,769) | (100,762) | (0.4%) |
| Royal Caribbean Cruises Ltd. | (3,114) | (120,543) | (0.4%) |
| Starbucks Corp. | (671) | (56,887) | (0.2%) |
| | | <u>(1,346,372)</u> | |

Household Products

| | | | |
|--------------------------------|---------|------------------|--------|
| Spectrum Brands Holdings, Inc. | (1,575) | <u>(109,526)</u> | (0.4%) |
|--------------------------------|---------|------------------|--------|

Independent Power & Renewable

Electricity Producers

| | | | |
|------------------------------------|---------|-----------------|--------|
| Sunnova Energy International, Inc. | (6,882) | (179,070) | (0.7%) |
| Vistra Corp. | (424) | <u>(10,960)</u> | (0.0%) |
| | | (190,030) | |

Insurance

| | | | |
|--------------------------------------|---------|------------------|--------|
| BRP Group, Inc., Class A | (4,815) | (132,750) | (0.5%) |
| Chubb Ltd. | (536) | (101,111) | (0.4%) |
| James River Group Holdings Ltd. | (5,536) | (131,535) | (0.5%) |
| Kinsale Capital Group, Inc. | (332) | (80,746) | (0.3%) |
| RenaissanceRe Holdings Ltd. | (495) | (64,008) | (0.2%) |
| White Mountains Insurance Group Ltd. | (106) | <u>(131,380)</u> | (0.5%) |
| | | (641,530) | |

Interactive Media & Entertainment

| | | | |
|--------------------------|---------|-----------------|--------|
| Match Group, Inc. | (962) | (70,524) | (0.3%) |
| Pinterest, Inc., Class A | (3,390) | (66,037) | (0.2%) |
| Snap, Inc., Class A | (5,442) | <u>(53,767)</u> | (0.2%) |
| | | (190,328) | |

Internet & Direct Marketing Retail

| | | | |
|------------------------|----------|------------------|--------|
| eBay, Inc. | (4,325) | (210,325) | (0.8%) |
| Etsy, Inc. | (807) | (83,702) | (0.3%) |
| Farfetch Ltd., Class A | (15,012) | <u>(119,195)</u> | (0.4%) |
| | | (413,222) | |

IT Services

| | | | |
|---------------------------|----------|-----------------|--------|
| Affirm Holdings, Inc. | (5,328) | (143,004) | (0.5%) |
| Block, Inc. | (1,545) | (117,513) | (0.4%) |
| Cloudflare, Inc., Class A | (189) | (9,510) | (0.0%) |
| DXC Technology Co. | (2,181) | (68,920) | (0.3%) |
| Mastercard, Inc., Class A | (343) | (121,350) | (0.4%) |
| Repay Holdings Corp. | (9,364) | (125,478) | (0.5%) |
| Stoneco Ltd., Class A | (24,618) | (235,840) | (0.9%) |
| Twilio, Inc., Class A | (649) | (55,035) | (0.2%) |
| Wix.com Ltd. | (850) | <u>(50,430)</u> | (0.2%) |
| | | (927,080) | |

Life Sciences Tools & Services

| | | | |
|---|----------|-----------------|--------|
| 10X Genomics, Inc., Class A | (1,338) | (53,721) | (0.2%) |
| Adaptive Biotechnologies Corp. | (6,658) | (60,987) | (0.2%) |
| NanoString Technologies, Inc. | (2,283) | (29,222) | (0.1%) |
| Pacific Biosciences of California, Inc. | (11,401) | (49,822) | (0.2%) |
| Quanterix Corp. | (2,759) | <u>(44,117)</u> | (0.2%) |
| | | (237,869) | |

Machinery

| | | | |
|-------------------------|---------|-----------------|--------|
| EnPro Industries, Inc. | (1,420) | (132,741) | (0.5%) |
| ESCO Technologies, Inc. | (925) | <u>(71,734)</u> | (0.3%) |
| | | (204,475) | |

Media

| | | | |
|---------------------------------------|----------|-----------------|--------|
| Altice USA, Inc., Class A | (7,474) | (78,552) | (0.3%) |
| Charter Communications, Inc., Class A | (183) | (79,074) | (0.3%) |
| Comcast Corp., Class A | (1,203) | (45,137) | (0.2%) |
| Magnite, Inc. | (13,741) | (104,981) | (0.4%) |
| Paramount Global, Class B | (2,309) | <u>(54,608)</u> | (0.2%) |
| | | (362,352) | |

AlphaSimplex Global Alternatives Fund
Investments as of July 31, 2022 (Unaudited)

Metals & Mining

| | | | |
|----------------------------|----------|--------------------|--------|
| Agnico Eagle Mines Ltd. | (1,090) | (46,859) | (0.2%) |
| Arconic Corp. | (3,111) | (93,983) | (0.3%) |
| Barrick Gold Corp. | (11,442) | (180,097) | (0.7%) |
| Carpenter Technology Corp. | (7,320) | (235,265) | (0.9%) |
| Coeur Mining, Inc. | (17,668) | (56,714) | (0.2%) |
| Constellium SE | (4,478) | (65,513) | (0.2%) |
| Ferroglobe PLC | (21,277) | (130,854) | (0.5%) |
| Kinross Gold Corp. | (14,896) | (50,796) | (0.2%) |
| Newmont Corp. | (1,369) | (61,988) | (0.2%) |
| Pan American Silver Corp. | (3,119) | (63,409) | (0.2%) |
| SSR Mining, Inc. | (3,763) | (61,939) | (0.2%) |
| | | <u>(1,047,417)</u> | |

**Mortgage Real Estate Investment Trusts
(REITs)**

| | | | |
|---|---------|------------------|--------|
| Annaly Capital Management, Inc. | (6,475) | (44,548) | (0.2%) |
| Hannon Armstrong Sustainable Infrastructure Capital, Inc. | (3,441) | (124,186) | (0.5%) |
| | | <u>(168,734)</u> | |

Multi-Utilities

| | | | |
|---------------|-------|----------|--------|
| Sempra Energy | (383) | (63,501) | (0.2%) |
|---------------|-------|----------|--------|

Multiline Retail

| | | | |
|---------------------------------------|---------|------------------|--------|
| Dollar Tree, Inc. | (1,278) | (211,330) | (0.8%) |
| Ollie's Bargain Outlet Holdings, Inc. | (939) | (55,354) | (0.2%) |
| | | <u>(266,684)</u> | |

Oil, Gas & Consumable Fuels

| | | | |
|----------------------------|----------|--------------------|--------|
| APA Corp. | (1,692) | (62,892) | (0.2%) |
| Devon Energy Corp. | (374) | (23,506) | (0.1%) |
| Diamondback Energy, Inc. | (7,403) | (947,732) | (3.5%) |
| Energy Transfer LP | (17,032) | (192,632) | (0.7%) |
| EQT Corp. | (1,589) | (69,964) | (0.3%) |
| Equitrans Midstream Corp. | (8,957) | (70,312) | (0.3%) |
| Hess Corp. | (535) | (60,171) | (0.2%) |
| HF Sinclair Corp. | (1,522) | (72,782) | (0.3%) |
| Kosmos Energy Ltd. | (48,222) | (305,728) | (1.1%) |
| Marathon Petroleum Corp. | (346) | (31,714) | (0.1%) |
| Matador Resources Co. | (731) | (42,237) | (0.2%) |
| Occidental Petroleum Corp. | (1,541) | (101,321) | (0.4%) |
| PBF Energy, Inc., Class A | (6,657) | (222,011) | (0.8%) |
| Phillips 66 | (1,730) | (153,970) | (0.6%) |
| Scorpio Tankers, Inc. | (3,661) | (141,351) | (0.5%) |
| Tellurian, Inc. | (65,614) | (244,084) | (0.9%) |
| | | <u>(2,742,407)</u> | |

Personal Products

| | | | |
|---------------------|----------|----------|--------|
| Coty, Inc., Class A | (10,608) | (77,651) | (0.3%) |
|---------------------|----------|----------|--------|

Real Estate Management & Development

| | | | |
|-----------------------------|----------|------------------|--------|
| CBRE Group, Inc., Class A | (390) | (33,392) | (0.1%) |
| Digitalbridge Group, Inc. | (20,359) | (111,567) | (0.4%) |
| Jones Lang LaSalle, Inc. | (353) | (67,307) | (0.2%) |
| Realogy Holdings Corp. | (3,895) | (38,677) | (0.1%) |
| Redfin Corp. | (4,420) | (38,454) | (0.1%) |
| Zillow Group, Inc., Class A | (1,778) | (62,230) | (0.2%) |
| | | <u>(351,627)</u> | |

Road & Rail

| | | | |
|-------------------------|----------|------------------|--------|
| Avis Budget Group, Inc. | (1,357) | (247,015) | (0.9%) |
| Lyft, Inc., Class A | (11,856) | (164,324) | (0.6%) |
| Uber Technologies, Inc. | (7,540) | (176,813) | (0.7%) |
| | | <u>(588,152)</u> | |

**Semiconductors & Semiconductor
Equipment**

| | | | |
|--------------------------------|---------|------------------|--------|
| First Solar, Inc. | (1,080) | (107,104) | (0.4%) |
| Ichor Holdings Ltd. | (3,695) | (115,506) | (0.4%) |
| Monolithic Power Systems, Inc. | (173) | (80,396) | (0.3%) |
| Universal Display Corp. | (431) | (49,763) | (0.2%) |
| Veeco Instruments, Inc. | (3,499) | (76,278) | (0.3%) |
| | | <u>(429,047)</u> | |

Software

| | | | |
|------------------------|---------|----------|--------|
| 8x8, Inc. | (8,038) | (39,306) | (0.1%) |
| Alteryx, Inc., Class A | (1,349) | (65,332) | (0.2%) |

AlphaSimplex Global Alternatives Fund
Investments as of July 31, 2022 (Unaudited)

| | | | |
|---|----------|------------------------|--------|
| Bill.com Holdings, Inc. | (761) | (102,796) | (0.4%) |
| Blackbaud, Inc. | (3,612) | (221,488) | (0.8%) |
| Ceridian HCM Holding, Inc. | (3,683) | (201,718) | (0.7%) |
| Coupa Software, Inc. | (1,141) | (74,644) | (0.3%) |
| Digital Turbine, Inc. | (4,930) | (98,945) | (0.4%) |
| Fair Isaac Corp. | (137) | (63,298) | (0.2%) |
| LivePerson, Inc. | (4,421) | (60,302) | (0.2%) |
| LiveRamp Holdings, Inc. | (2,210) | (58,808) | (0.2%) |
| Paycom Software, Inc. | (705) | (232,996) | (0.9%) |
| PROS Holdings, Inc. | (1,871) | (45,596) | (0.2%) |
| Q2 Holdings, Inc. | (1,527) | (67,035) | (0.2%) |
| RingCentral, Inc., Class A | (957) | (47,362) | (0.2%) |
| Yext, Inc. | (8,291) | (36,315) | (0.1%) |
| Zoom Video Communications, Inc., Class A | (655) | (68,028) | (0.3%) |
| | | (1,483,969) | |
| Specialty Retail | | | |
| Bath & Body Works, Inc. | (311) | (11,053) | (0.0%) |
| Best Buy Co., Inc. | (616) | (47,426) | (0.2%) |
| Caleres, Inc. | (3,111) | (77,215) | (0.3%) |
| Designer Brands, Inc., Class A | (13,180) | (190,187) | (0.7%) |
| Foot Locker, Inc. | (2,121) | (60,173) | (0.2%) |
| Gap, Inc. (The) | (19,670) | (189,226) | (0.7%) |
| RH | (454) | (126,861) | (0.5%) |
| Williams-Sonoma, Inc. | (1,595) | (230,350) | (0.9%) |
| | | (932,491) | |
| Technology Hardware, Storage & Peripherals | | | |
| HP, Inc. | (6,739) | (225,015) | (0.8%) |
| Textiles, Apparel & Luxury Goods | | | |
| PVH Corp. | (4,266) | (264,151) | (1.0%) |
| Ralph Lauren Corp. | (2,158) | (212,843) | (0.8%) |
| | | (476,994) | |
| Thrifths & Mortgage Finance | | | |
| NMI Holdings, Inc., Class A | (3,534) | (66,934) | (0.2%) |
| TFS Financial Corp. | (9,445) | (138,369) | (0.5%) |
| | | (205,303) | |
| Tobacco | | | |
| Altria Group, Inc. | (1,451) | (63,641) | (0.2%) |
| Trading Companies & Distributors | | | |
| Veritiv Corp. | (1,130) | (140,143) | (0.5%) |
| Total Common Stocks - Short | | \$ (27,032,715) | |

(†) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations

| | |
|-----|--------------------|
| CHF | Swiss Franc |
| NOK | Norwegian Krone |
| NZD | New Zealand Dollar |
| PLN | Polish Zloty |
| SEK | Swedish Krona |
| SGD | Singapore Dollar |
| ZAR | South African Rand |

The Fund invests in commodity-related derivatives through its investment in the AlphaSimplex Global Alternatives Cayman Fund Ltd., a wholly owned subsidiary (the "Subsidiary"). Investments of the Subsidiary have been consolidated with those of the Fund for reporting purposes.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.

AlphaSimplex Global Alternatives Fund
Investments as of June 30, 2022 (Unaudited)

| <u>Shares</u> | <u>Security Description</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|----------------------|---|--------------------------|------------------|
| Common Stocks | | | |
| 1,850 | 3M Co. | 239,408 | 0.10% |
| 768 | AbbVie, Inc. | 117,627 | 0.05% |
| 491 | Accenture PLC, Class A | 136,326 | 0.06% |
| 3,731 | AECOM | 243,336 | 0.10% |
| 1,074 | Agilent Technologies, Inc. | 127,559 | 0.05% |
| 12,922 | AGNC Investment Corp. | 143,047 | 0.06% |
| 423 | Agree Realty Corp. | 30,511 | 0.01% |
| 441 | Air Products & Chemicals, Inc. | 106,052 | 0.05% |
| 2,000 | Albertsons Cos., Inc., Class A | 53,440 | 0.02% |
| 904 | Alcoa Corp. | 41,204 | 0.02% |
| 722 | Alexandria Real Estate Equities, Inc. | 104,712 | 0.04% |
| 2,528 | Alkermes PLC | 75,309 | 0.03% |
| 1,511 | Allegion PLC | 147,927 | 0.06% |
| 944 | Alliant Energy Corp. | 55,328 | 0.02% |
| 107 | Alphabet, Inc., Class A | 233,181 | 0.10% |
| 940 | Amazon.com, Inc. | 99,837 | 0.04% |
| 955 | Ambarella, Inc. | 62,514 | 0.03% |
| 2,466 | Amdocs Ltd. | 205,442 | 0.09% |
| 1,695 | Ameren Corp. | 153,160 | 0.07% |
| 401 | American Electric Power Co., Inc. | 38,472 | 0.02% |
| 430 | American States Water Co. | 35,049 | 0.02% |
| 1,034 | American Water Works Co., Inc. | 153,828 | 0.07% |
| 1,881 | AMETEK, Inc. | 206,703 | 0.09% |
| 481 | Amgen, Inc. | 117,027 | 0.05% |
| 1,063 | AMN Healthcare Services, Inc. | 116,622 | 0.05% |
| 1,818 | Amphenol Corp., Class A | 117,043 | 0.05% |
| 1,084 | Antero Resources Corp. | 33,225 | 0.01% |
| 924 | Aon PLC, Class A | 249,184 | 0.11% |
| 1,733 | Apple, Inc. | 236,936 | 0.10% |
| 1,130 | AptarGroup, Inc. | 116,627 | 0.05% |
| 13,675 | ARMOUR Residential REIT, Inc. | 96,272 | 0.04% |
| 804 | Arthur J. Gallagher & Co. | 131,084 | 0.06% |
| 2,263 | Asana, Inc., Class A | 39,784 | 0.02% |
| 589 | Assurant, Inc. | 101,809 | 0.04% |
| 404 | AT&T, Inc. | 8,468 | 0.00% |
| 466 | Automatic Data Processing, Inc. | 97,879 | 0.04% |
| 1,305 | Avangrid, Inc. | 60,187 | 0.03% |
| 751 | Avista Corp. | 32,676 | 0.01% |
| 7,735 | Banco Latinoamericano de Comercio Exterior S.A. | 102,643 | 0.04% |
| 2,997 | Baxter International, Inc. | 192,497 | 0.08% |
| 958 | Becton Dickinson & Co. | 236,176 | 0.10% |
| 1,277 | Best Buy Co., Inc. | 83,248 | 0.04% |
| 211 | Biogen, Inc. | 43,031 | 0.02% |
| 667 | Blackstone, Inc. | 60,850 | 0.03% |
| 1,327 | Booz Allen Hamilton Holding Corp. | 119,908 | 0.05% |
| 5,909 | Brightsphere Investment Group, Inc. | 106,421 | 0.05% |
| 1,471 | Bristol-Myers Squibb Co. | 113,267 | 0.05% |
| 258 | Broadcom, Inc. | 125,339 | 0.05% |
| 731 | Broadridge Financial Solutions, Inc. | 104,204 | 0.04% |
| 5,439 | Broadstone Net Lease, Inc. | 111,554 | 0.05% |
| 2,815 | Brookfield Infrastructure Partners LP | 107,589 | 0.05% |
| 1,642 | Brown & Brown, Inc. | 95,794 | 0.04% |
| 666 | Brown-Forman Corp., Class B | 46,727 | 0.02% |
| 78,814 | CatchMark Timber Trust, Inc., Class A | 792,869 | 0.34% |
| 606 | Caterpillar, Inc. | 108,329 | 0.05% |
| 10,531 | Change Healthcare, Inc. | 242,845 | 0.10% |
| 329 | Chemed Corp. | 154,429 | 0.07% |
| 2,319 | Cheniere Energy Partners LP | 104,054 | 0.04% |
| 820 | Cheniere Energy, Inc. | 109,085 | 0.05% |
| 1,113 | Chesapeake Energy Corp. | 90,264 | 0.04% |
| 678 | Church & Dwight Co., Inc. | 62,823 | 0.03% |
| 398 | Cintas Corp. | 148,665 | 0.06% |
| 4,515 | Cisco Systems, Inc. | 192,520 | 0.08% |
| 3,291 | Citigroup, Inc. | 151,353 | 0.06% |
| 5,841 | CMC Materials, Inc. | 1,019,196 | 0.43% |
| 553 | CMS Energy Corp. | 37,328 | 0.02% |
| 484 | Coca-Cola Co. (The) | 30,448 | 0.01% |
| 2,334 | Colgate-Palmolive Co. | 187,047 | 0.08% |
| 5,842 | Columbia Financial, Inc. | 127,414 | 0.05% |
| 7,555 | Conagra Brands, Inc. | 258,683 | 0.11% |
| 561 | ConocoPhillips | 50,383 | 0.02% |
| 425 | Consolidated Edison, Inc. | 40,417 | 0.02% |
| 453 | Constellation Brands, Inc., Class A | 105,576 | 0.05% |
| 1,179 | Continental Resources, Inc. | 77,048 | 0.03% |

AlphaSimplex Global Alternatives Fund
Investments as of June 30, 2022 (Unaudited)

| <u>Shares</u> | <u>Security Description</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|---------------|--|--------------------------|------------------|
| 1,217 | Copart, Inc. | 132,239 | 0.06% |
| 2,884 | Corteva, Inc. | 156,140 | 0.07% |
| 1,918 | CoStar Group, Inc. | 115,866 | 0.05% |
| 400 | Costco Wholesale Corp. | 191,712 | 0.08% |
| 287 | Credit Acceptance Corp. | 135,869 | 0.06% |
| 1,049 | Crocs, Inc. | 51,055 | 0.02% |
| 1,682 | CSG Systems International, Inc. | 100,382 | 0.04% |
| 2,340 | CVR Energy, Inc. | 78,390 | 0.03% |
| 629 | CVS Health Corp. | 58,283 | 0.02% |
| 611 | CyberArk Software Ltd. | 78,184 | 0.03% |
| 550 | Danaher Corp. | 139,436 | 0.06% |
| 634 | Datadog, Inc., Class A | 60,382 | 0.03% |
| 342 | Deere & Co. | 102,419 | 0.04% |
| 283 | Dillard's, Inc., Class A | 62,421 | 0.03% |
| 1,334 | Dolby Laboratories, Inc., Class A | 95,461 | 0.04% |
| 505 | Dollar General Corp. | 123,947 | 0.05% |
| 353 | Dominion Energy, Inc. | 28,173 | 0.01% |
| 331 | Domino's Pizza, Inc. | 128,994 | 0.06% |
| 912 | Dover Corp. | 110,644 | 0.05% |
| 336 | DTE Energy Co. | 42,588 | 0.02% |
| 1,387 | Duke Energy Corp. | 148,700 | 0.06% |
| 690 | Duke Realty Corp. | 37,915 | 0.02% |
| 6,992 | Dynex Capital, Inc. | 111,313 | 0.05% |
| 1,989 | Easterly Government Properties, Inc. | 37,871 | 0.02% |
| 734 | Eaton Corp. PLC | 92,477 | 0.04% |
| 6,081 | Elanco Animal Health, Inc. | 119,370 | 0.05% |
| 929 | Electronic Arts, Inc. | 113,013 | 0.05% |
| 6,536 | Ellington Financial, Inc. | 95,883 | 0.04% |
| 1,303 | Emerson Electric Co. | 103,641 | 0.04% |
| 2,886 | Encompass Health Corp. | 161,760 | 0.07% |
| 253 | Entergy Corp. | 28,498 | 0.01% |
| 405 | EOG Resources, Inc. | 44,728 | 0.02% |
| 3,183 | Equity Commonwealth | 87,628 | 0.04% |
| 842 | Erie Indemnity Co., Class A | 161,824 | 0.07% |
| 820 | Essential Utilities, Inc. | 37,597 | 0.02% |
| 525 | Estee Lauder Cos., Inc. (The), Class A | 133,702 | 0.06% |
| 441 | Eversource Energy | 37,251 | 0.02% |
| 811 | Exelon Corp. | 36,755 | 0.02% |
| 2,231 | Expeditors International of Washington, Inc. | 217,433 | 0.09% |
| 5,162 | Fastenal Co. | 257,687 | 0.11% |
| 727 | Ferrari NV | 133,390 | 0.06% |
| 2,361 | First American Financial Corp. | 124,944 | 0.05% |
| 2,570 | First Financial Corp. | 114,365 | 0.05% |
| 640 | First Industrial Realty Trust, Inc. | 30,387 | 0.01% |
| 8,860 | FirstEnergy Corp. | 340,135 | 0.15% |
| 1,609 | Fiserv, Inc. | 143,153 | 0.06% |
| 783 | Five9, Inc. | 71,363 | 0.03% |
| 1,656 | Flowers Foods, Inc. | 43,586 | 0.02% |
| 1,632 | Freeport-McMoRan, Inc. | 47,752 | 0.02% |
| 1,178 | FTI Consulting, Inc. | 213,041 | 0.09% |
| 1,166 | Garmin Ltd. | 114,559 | 0.05% |
| 190 | General Dynamics Corp. | 42,037 | 0.02% |
| 1,703 | General Electric Co. | 108,430 | 0.05% |
| 587 | General Mills, Inc. | 44,289 | 0.02% |
| 4,250 | Gentex Corp. | 118,872 | 0.05% |
| 839 | Genuine Parts Co. | 111,587 | 0.05% |
| 7,507 | Gilead Sciences, Inc. | 464,008 | 0.20% |
| 1,969 | GMS, Inc. | 87,620 | 0.04% |
| 1,678 | GoDaddy, Inc., Class A | 116,722 | 0.05% |
| 2,136 | Graco, Inc. | 126,900 | 0.05% |
| 657 | Group 1 Automotive, Inc. | 111,559 | 0.05% |
| 12,069 | Hanesbrands, Inc. | 124,190 | 0.05% |
| 1,448 | Hasbro, Inc. | 118,562 | 0.05% |
| 717 | Hawaiian Electric Industries, Inc. | 29,325 | 0.01% |
| 666 | HCA Healthcare, Inc. | 111,928 | 0.05% |
| 16,028 | Heartland Express, Inc. | 222,949 | 0.10% |
| 772 | Hershey Co. (The) | 166,104 | 0.07% |
| 935 | Hilton Worldwide Holdings, Inc. | 104,196 | 0.04% |
| 781 | Home Depot, Inc. (The) | 214,205 | 0.09% |
| 549 | Honeywell International, Inc. | 95,422 | 0.04% |
| 1,512 | Horizon Therapeutics PLC | 120,597 | 0.05% |
| 1,156 | Hormel Foods Corp. | 54,748 | 0.02% |
| 5,814 | Hostess Brands, Inc. | 123,315 | 0.05% |
| 1,595 | Houlihan Lokey, Inc. | 125,893 | 0.05% |
| 1,787 | Howard Hughes Corp. (The) | 121,605 | 0.05% |
| 3,125 | Howmet Aerospace, Inc. | 98,281 | 0.04% |
| 307 | Humana, Inc. | 143,697 | 0.06% |

AlphaSimplex Global Alternatives Fund
Investments as of June 30, 2022 (Unaudited)

| <u>Shares</u> | <u>Security Description</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|---------------|--|--------------------------|------------------|
| 3,139 | Huntsman Corp. | 88,991 | 0.04% |
| 3,494 | IAA, Inc. | 114,498 | 0.05% |
| 388 | IDACORP, Inc. | 41,097 | 0.02% |
| 1,294 | Illinois Tool Works, Inc. | 235,831 | 0.10% |
| 126 | illumina, Inc. | 23,229 | 0.01% |
| 2,492 | Inmode Ltd. | 55,846 | 0.02% |
| 7,367 | Innoviva, Inc. | 108,737 | 0.05% |
| 1,947 | Insight Enterprises, Inc. | 167,987 | 0.07% |
| 1,944 | Intel Corp. | 72,725 | 0.03% |
| 1,303 | Intercontinental Exchange, Inc. | 122,534 | 0.05% |
| 713 | International Business Machines Corp. | 100,668 | 0.04% |
| 1,323 | International Flavors & Fragrances, Inc. | 157,596 | 0.07% |
| 272 | Intuit, Inc. | 104,840 | 0.04% |
| 6,861 | Invesco Ltd. | 110,668 | 0.05% |
| 10,510 | Ironwood Pharmaceuticals, Inc. | 121,180 | 0.05% |
| 353 | J.M. Smucker Co. (The) | 45,188 | 0.02% |
| 5,294 | Janus Henderson Group PLC | 124,462 | 0.05% |
| 872 | Johnson & Johnson | 154,789 | 0.07% |
| 1,847 | Johnson Controls International PLC | 88,434 | 0.04% |
| 718 | Kellogg Co. | 51,222 | 0.02% |
| 5,618 | Kennedy-Wilson Holdings, Inc. | 106,405 | 0.05% |
| 3,101 | Keurig Dr Pepper, Inc. | 109,744 | 0.05% |
| 318 | Kimberly-Clark Corp. | 42,978 | 0.02% |
| 1,050 | Kirby Corp. | 63,882 | 0.03% |
| 719 | Kraft Heinz Co. (The) | 27,423 | 0.01% |
| 688 | Laboratory Corp. of America Holdings | 161,240 | 0.07% |
| 304 | Lancaster Colony Corp. | 39,149 | 0.02% |
| 1,122 | Lincoln Electric Holdings, Inc. | 138,410 | 0.06% |
| 3,312 | LKQ Corp. | 162,586 | 0.07% |
| 541 | Lockheed Martin Corp. | 232,608 | 0.10% |
| 856 | Lowe's Cos., Inc. | 149,518 | 0.06% |
| 822 | LPL Financial Holdings, Inc. | 151,643 | 0.06% |
| 2,461 | Macy's, Inc. | 45,086 | 0.02% |
| 2,325 | Marathon Oil Corp. | 52,266 | 0.02% |
| 439 | MarketAxess Holdings, Inc. | 112,388 | 0.05% |
| 1,815 | Marsh & McLennan Cos., Inc. | 281,779 | 0.12% |
| 2,188 | Masco Corp. | 110,713 | 0.05% |
| 1,380 | Masonite International Corp. | 106,025 | 0.05% |
| 690 | McCormick & Co., Inc. | 57,442 | 0.02% |
| 224 | McDonald's Corp. | 55,301 | 0.02% |
| 4,639 | MDU Resources Group, Inc. | 125,207 | 0.05% |
| 1,224 | Medtronic PLC | 109,854 | 0.05% |
| 1,265 | Merck & Co., Inc. | 115,330 | 0.05% |
| 2,174 | Mercury General Corp. | 96,308 | 0.04% |
| 2,103 | Mercury Systems, Inc. | 135,286 | 0.06% |
| 374 | MGE Energy, Inc. | 29,108 | 0.01% |
| 10,115 | MGIC Investment Corp. | 127,449 | 0.05% |
| 2,896 | MGM Resorts International | 83,839 | 0.04% |
| 1,207 | Microsoft Corp. | 309,994 | 0.13% |
| 177 | Mid-America Apartment Communities, Inc. | 30,917 | 0.01% |
| 857 | ModivCare, Inc. | 72,416 | 0.03% |
| 653 | Nasdaq, Inc. | 99,609 | 0.04% |
| 28,128 | Neenah, Inc. | 960,290 | 0.41% |
| 1,680 | Netnet, Inc., Class A | 143,220 | 0.06% |
| 7 | Netflix, Inc. | 1,224 | 0.00% |
| 4,837 | Newell Brands, Inc. | 92,096 | 0.04% |
| 1,751 | NextEra Energy Partners LP | 129,854 | 0.06% |
| 3,871 | Nielsen Holdings PLC | 89,885 | 0.04% |
| 2,406 | NIKE, Inc., Class B | 245,893 | 0.11% |
| 1,374 | NiSource, Inc. | 40,519 | 0.02% |
| 5,666 | NortonLifeLock, Inc. | 124,425 | 0.05% |
| 85 | Nucor Corp. | 8,875 | 0.00% |
| 181 | O'Reilly Automotive, Inc. | 114,349 | 0.05% |
| 753 | OGE Energy Corp. | 29,036 | 0.01% |
| 531 | Old Dominion Freight Line, Inc. | 136,085 | 0.06% |
| 2,829 | Olin Corp. | 130,926 | 0.06% |
| 476 | ON Semiconductor Corp. | 23,948 | 0.01% |
| 2,768 | OneMain Holdings, Inc. | 103,468 | 0.04% |
| 2,851 | Open Text Corp. | 107,882 | 0.05% |
| 1,191 | OSI Systems, Inc. | 101,759 | 0.04% |
| 2,171 | Paychex, Inc. | 247,212 | 0.11% |
| 1,530 | Pegasystems, Inc. | 73,195 | 0.03% |
| 943 | PepsiCo, Inc. | 157,160 | 0.07% |
| 547 | Philip Morris International, Inc. | 54,011 | 0.02% |
| 1,727 | Physicians Realty Trust | 30,136 | 0.01% |
| 404 | Pinnacle West Capital Corp. | 29,540 | 0.01% |
| 301 | Pioneer Natural Resources Co. | 67,147 | 0.03% |

AlphaSimplex Global Alternatives Fund
Investments as of June 30, 2022 (Unaudited)

| <u>Shares</u> | <u>Security Description</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|---------------|---------------------------------------|--------------------------|------------------|
| 604 | Portland General Electric Co. | 29,191 | 0.01% |
| 1,371 | PPL Corp. | 37,195 | 0.02% |
| 13,390 | Primo Water Corp. | 179,158 | 0.08% |
| 1,532 | Procter & Gamble Co. (The) | 220,286 | 0.09% |
| 901 | Progressive Corp. (The) | 104,759 | 0.04% |
| 1,019 | PTC, Inc. | 108,360 | 0.05% |
| 690 | Public Service Enterprise Group, Inc. | 43,663 | 0.02% |
| 145 | Public Storage | 45,337 | 0.02% |
| 1,196 | Quanta Services, Inc. | 149,907 | 0.06% |
| 54,328 | Rattler Midstream LP | 741,577 | 0.32% |
| 474 | Realty Income Corp. | 32,355 | 0.01% |
| 389 | Republic Services, Inc. | 50,908 | 0.02% |
| 4,861 | Resideo Technologies, Inc. | 94,401 | 0.04% |
| 3,971 | Reynolds Consumer Products, Inc. | 108,289 | 0.05% |
| 3,899 | Rollins, Inc. | 136,153 | 0.06% |
| 558 | Roper Technologies, Inc. | 220,215 | 0.09% |
| 857 | Royal Gold, Inc. | 91,510 | 0.04% |
| 3,115 | RPM International, Inc. | 245,213 | 0.10% |
| 511 | S&P Global, Inc. | 172,238 | 0.07% |
| 327 | Safety Insurance Group, Inc. | 31,752 | 0.01% |
| 1,075 | Seagate Technology Holdings PLC | 76,798 | 0.03% |
| 2,139 | Sealed Air Corp. | 123,463 | 0.05% |
| 2,472 | SEI Investments Co. | 133,537 | 0.06% |
| 183 | Sempra Energy | 27,499 | 0.01% |
| 1,711 | SentinelOne, Inc., Class A | 39,918 | 0.02% |
| 191 | ServiceNow, Inc. | 90,824 | 0.04% |
| 990 | Sherwin-Williams Co. (The) | 221,671 | 0.09% |
| 316 | Shockwave Medical, Inc. | 60,410 | 0.03% |
| 297 | Signature Bank | 53,225 | 0.02% |
| 2,345 | Silgan Holdings, Inc. | 96,966 | 0.04% |
| 514 | Sonoco Products Co. | 29,319 | 0.01% |
| 4,023 | Sonos, Inc. | 72,575 | 0.03% |
| 698 | Southern Co. (The) | 49,774 | 0.02% |
| 3,451 | SS&C Technologies Holdings, Inc. | 200,400 | 0.09% |
| 2,727 | Star Bulk Carriers Corp. | 68,148 | 0.03% |
| 5,889 | Sunoco LP | 219,365 | 0.09% |
| 1,917 | Sysco Corp. | 162,389 | 0.07% |
| 2,792 | T-Mobile US, Inc. | 375,636 | 0.16% |
| 1,142 | T. Rowe Price Group, Inc. | 129,743 | 0.06% |
| 1,179 | Targa Resources Corp. | 70,351 | 0.03% |
| 1,596 | Target Corp. | 225,403 | 0.10% |
| 992 | TE Connectivity Ltd. | 112,245 | 0.05% |
| 372 | Tesla, Inc. | 250,512 | 0.11% |
| 879 | Texas Instruments, Inc. | 135,058 | 0.06% |
| 47 | Texas Pacific Land Corp. | 69,937 | 0.03% |
| 361 | Thermo Fisher Scientific, Inc. | 196,124 | 0.08% |
| 1,358 | Toro Co. (The) | 102,923 | 0.04% |
| 588 | Tractor Supply Co. | 113,984 | 0.05% |
| 900 | Trane Technologies PLC | 116,883 | 0.05% |
| 3,145 | TreeHouse Foods, Inc. | 131,524 | 0.06% |
| 2,204 | Trex Co., Inc. | 119,942 | 0.05% |
| 1,714 | TriNet Group, Inc. | 133,041 | 0.06% |
| 17,361 | TTM Technologies, Inc. | 217,012 | 0.09% |
| 338 | Tyler Technologies, Inc. | 112,378 | 0.05% |
| 3,895 | U.S. Foods Holding Corp. | 119,499 | 0.05% |
| 588 | Union Pacific Corp. | 125,409 | 0.05% |
| 671 | United Parcel Service, Inc., Class B | 122,484 | 0.05% |
| 243 | United Rentals, Inc. | 59,027 | 0.03% |
| 2,887 | United States Steel Corp. | 51,706 | 0.02% |
| 774 | UnitedHealth Group, Inc. | 397,550 | 0.17% |
| 1,805 | USANA Health Sciences, Inc. | 130,610 | 0.06% |
| 990 | Veeva Systems, Inc., Class A | 196,060 | 0.08% |
| 1,817 | Verisk Analytics, Inc. | 314,505 | 0.13% |
| 421 | Verizon Communications, Inc. | 21,366 | 0.01% |
| 17 | Visa, Inc., Class A | 3,347 | 0.00% |
| 1,724 | Voya Financial, Inc. | 102,630 | 0.04% |
| 402 | W.P. Carey, Inc. | 33,310 | 0.01% |
| 276 | W.W. Grainger, Inc. | 125,423 | 0.05% |
| 2,667 | Walmart, Inc. | 324,254 | 0.14% |
| 1,283 | Waste Management, Inc. | 196,273 | 0.08% |
| 655 | WD-40 Co. | 131,891 | 0.06% |
| 388 | WEC Energy Group, Inc. | 39,048 | 0.02% |
| 7,658 | Western Union Co. (The) | 126,127 | 0.05% |
| 857 | Willis Towers Watson PLC | 169,163 | 0.07% |
| 1,136 | Workiva, Inc. | 74,965 | 0.03% |
| 668 | Xcel Energy, Inc. | 47,268 | 0.02% |
| 5,116 | Xerox Holdings Corp. | 75,973 | 0.03% |

AlphaSimplex Global Alternatives Fund
Investments as of June 30, 2022 (Unaudited)

| <u>Shares/ Principal Amount</u> | <u>Security Description</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Market Value (\$)</u> | <u>% of Fund</u> |
|--|---|--------------------------|--------------------------|--------------------------|------------------|
| 978 | Yum! Brands, Inc. | | | 111,013 | 0.05% |
| 2,911 | ZIM Integrated Shipping Services Ltd. | | | 137,487 | 0.06% |
| 1,536 | Zoetis, Inc. | | | 264,023 | 0.11% |
| | Total | | | 38,402,581 | 16.37% |
| Closed-End Investment Companies | | | | | |
| 15,691 | Golub Capital BDC, Inc. | | | 203,355 | 0.09% |
| 6,053 | Hercules Capital, Inc. | | | 81,655 | 0.03% |
| | Total | | | 285,010 | 0.12% |
| Certificates of Deposit | | | | | |
| 5,000,000 | Bank of America N.A. | 0.330 | 7/13/2022 | 4,997,761 | 2.13% |
| 8,000,000 | Bank of Nova Scotia | 2.070 | 11/17/2022 | 7,984,398 | 3.40% |
| 10,000,000 | Canadian Imperial Bank of Commerce (NY) | 0.500 | 7/26/2022 | 9,992,351 | 4.26% |
| 7,500,000 | Mitsubishi UFJ Trust & Banking Corp. (NY) | 1.050 | 7/28/2022 | 7,495,928 | 3.20% |
| 8,000,000 | Mizuho Bank Ltd. (NY) | 1.460 | 8/29/2022 | 7,992,778 | 3.41% |
| 5,000,000 | Oversea-Chinese Banking Corp. Ltd. (NY) | 1.410 | 8/16/2022 | 4,996,429 | 2.13% |
| 10,000,000 | Skandinaviska Enskilda Banken (NY) | 1.070 | 7/22/2022 | 9,996,732 | 4.26% |
| 10,000,000 | Sumitomo Mitsui Trust (NY) | 1.100 | 7/28/2022 | 9,995,899 | 4.26% |
| 5,000,000 | Svenska Handelsbanken (NY) | 1.200 | 9/22/2022 | 4,990,574 | 2.13% |
| 8,000,000 | Toronto-Dominion Bank (NY) | 1.550 | 9/22/2022 | 7,990,194 | 3.41% |
| 10,000,000 | Westpac Banking Corp. (NY) | 1.700 | 11/15/2022 | 9,967,380 | 4.25% |
| | Total | | | 86,400,424 | 36.84% |
| Treasuries | | | | | |
| 18,000,000 | U.S. Treasury Bills | 0.300-0.610(+) | 7/7/2022 | 17,997,750 | 7.67% |
| 8,000,000 | U.S. Treasury Bills | 0.740-1.000(+) | 7/14/2022 | 7,996,923 | 3.41% |
| 10,500,000 | U.S. Treasury Bills | 0.790-1.135(+) | 7/12/2022 | 10,496,920 | 4.48% |
| 7,000,000 | U.S. Treasury Bills | 0.840(+) | 7/5/2022 | 6,999,324 | 2.98% |
| 7,000,000 | U.S. Treasury Bills | 0.880(+) | 7/19/2022 | 6,996,421 | 2.98% |
| 10,000,000 | U.S. Treasury Bills | 0.975(+) | 7/21/2022 | 9,994,361 | 4.26% |
| 4,500,000 | U.S. Treasury Bills | 1.005(+) | 8/18/2022 | 4,492,015 | 1.92% |
| 7,000,000 | U.S. Treasury Bills | 1.020(+) | 8/2/2022 | 6,992,860 | 2.98% |
| 5,000,000 | U.S. Treasury Bills | 1.090(+) | 7/26/2022 | 4,996,450 | 2.13% |
| 5,000,000 | U.S. Treasury Bills | 1.690(+) | 9/29/2022 | 4,979,500 | 2.12% |
| | Total | | | 81,942,524 | 34.93% |
| Repurchase Agreements | | | | | |
| 12,563,401 | Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation | 0.350 | 7/1/2022 | 12,563,401 | 5.36% |
| | Total Investments | | | 219,593,940 | 93.62% |
| | Other assets less liabilities | | | 14,969,826 | 6.38% |
| | Net Assets | | | 234,563,766 | 100.00% |

Forward Foreign Currency Contracts

| <u>Counterparty</u> | <u>Delivery Date</u> | <u>Currency Bought/ Sold (B/S)</u> | <u>Units of Currency</u> | <u>In Exchange For</u> | <u>Notional Value</u> | <u>Unrealized Appreciation/ (Depreciation)</u> |
|---------------------|--------------------------|--|----------------------------------|--------------------------------|---------------------------|--|
| UBS AG | 09/21/2022 | CHF B | 1,500,000 | \$ 1,539,600 | \$ 1,580,014 | \$ 40,414 |
| UBS AG | 09/21/2022 | CHF S | 3,625,000 | 3,733,957 | 3,818,367 | (84,410) |
| UBS AG | 09/21/2022 | NOK B | 24,000,000 | 2,501,375 | 2,440,836 | (60,539) |
| UBS AG | 09/21/2022 | NOK S | 4,000,000 | 422,250 | 406,806 | 15,444 |
| UBS AG | 09/21/2022 | NZD B | 700,000 | 442,841 | 436,796 | (6,045) |
| UBS AG | 09/21/2022 | NZD S | 10,200,000 | 6,526,603 | 6,364,748 | 161,855 |
| UBS AG | 09/21/2022 | PLN S | 1,500,000 | 344,560 | 331,113 | 13,447 |
| UBS AG | 09/21/2022 | SEK B | 22,000,000 | 2,172,683 | 2,157,639 | (15,044) |
| UBS AG | 09/21/2022 | SEK S | 12,000,000 | 1,189,100 | 1,176,894 | 12,205 |
| UBS AG | 09/21/2022 | SEK S | 6,000,000 | 586,903 | 588,447 | (1,544) |
| UBS AG | 09/21/2022 | SGD B | 2,500,000 | 1,816,096 | 1,800,320 | (15,776) |
| UBS AG | 09/21/2022 | ZAR S | 5,500,000 | 353,454 | 335,386 | 18,068 |
| Total | | | | | \$ | 78,075 |

AlphaSimplex Global Alternatives Fund
Investments as of June 30, 2022 (Unaudited)

Financial and Currency Futures

| Description | Expiration Date | Contracts | Notional Amount | Value | Unrealized Appreciation (Depreciation) |
|-----------------------------------|-----------------|-----------|-----------------|----------------|--|
| Long Position Contracts: | | | | | |
| 3-month SOFR Index | 3/14/2023 | 425 | \$ 103,183,184 | \$ 102,711,875 | \$ (471,309) |
| 10 Year Australia Government Bond | 9/15/2022 | 31 | 2,507,235 | 2,544,085 | 36,850 |
| Brazilian Real | 7/29/2022 | 61 | 1,156,194 | 1,157,170 | 976 |
| Canadian Dollar | 9/20/2022 | 38 | 2,929,613 | 2,952,600 | 22,987 |
| E-mini NASDAQ 100 | 9/16/2022 | 29 | 6,858,994 | 6,687,110 | (171,884) |
| E-mini Russell 2000 | 9/16/2022 | 364 | 32,601,726 | 31,085,600 | (1,516,126) |
| E-mini S&P MidCap 400® | 9/16/2022 | 40 | 9,576,624 | 9,072,000 | (504,624) |
| Euro-BTP | 9/8/2022 | 53 | 6,781,892 | 6,838,251 | 56,359 |
| Euro-OAT | 9/8/2022 | 29 | 4,122,075 | 4,210,002 | 87,927 |
| FTSE 100 Index | 9/16/2022 | 4 | 348,343 | 346,736 | (1,607) |
| FTSE China A50 Index | 7/28/2022 | 263 | 3,873,675 | 3,914,229 | 40,554 |
| FTSE/JSE Top 40 Index | 9/15/2022 | 11 | 407,234 | 405,402 | (1,832) |
| Hang Seng Index® | 7/28/2022 | 3 | 422,083 | 415,660 | (6,423) |
| Japanese Yen | 9/19/2022 | 102 | 9,466,262 | 9,454,762 | (11,500) |
| Mexican Peso | 9/19/2022 | 67 | 1,677,959 | 1,640,160 | (37,799) |
| MSCI EAFE Index | 9/16/2022 | 118 | 10,997,767 | 10,953,940 | (43,827) |
| MSCI Emerging Markets Index | 9/16/2022 | 297 | 15,529,788 | 14,890,095 | (639,693) |
| STOXX Europe 600 | 9/16/2022 | 314 | 6,673,923 | 6,660,100 | (13,823) |
| TOPIX | 9/8/2022 | 12 | 1,721,064 | 1,654,334 | (66,730) |
| Total Long Position Contracts | | | | | \$ (3,241,524) |
| Short Position Contracts: | | | | | |
| 2 Year U.S. Treasury Note | 9/30/2022 | (14) | \$ (2,948,514) | \$ (2,940,219) | \$ 8,295 |
| 3 Year Australia Government Bond | 9/15/2022 | (25) | (1,851,256) | (1,854,350) | (3,094) |
| 5 Year U.S. Treasury Note | 9/30/2022 | (25) | (2,818,614) | (2,806,250) | 12,364 |
| 10 Year Canada Government Bond | 9/20/2022 | (96) | (9,351,406) | (9,247,234) | 104,172 |
| 10 Year U.S. Treasury Note | 9/21/2022 | (303) | (35,770,205) | (35,914,968) | (144,763) |
| 30 Year U.S. Treasury Bond | 9/21/2022 | (2) | (279,266) | (277,250) | 2,016 |
| ASX SPI 200™ | 9/15/2022 | (3) | (333,391) | (334,478) | (1,087) |
| Australian Dollar | 9/19/2022 | (13) | (934,828) | (898,430) | 36,398 |
| British Pound | 9/19/2022 | (73) | (5,619,969) | (5,565,794) | 54,175 |
| E-mini S&P 500® | 9/16/2022 | (37) | (7,178,746) | (7,010,575) | 168,171 |
| Euribor | 12/19/2022 | (53) | (13,701,933) | (13,727,045) | (25,112) |
| Euro | 9/19/2022 | (87) | (11,629,982) | (11,460,075) | 169,907 |
| Euro Schatz | 9/8/2022 | (28) | (3,208,760) | (3,202,598) | 6,162 |
| EURO STOXX 50® | 9/16/2022 | (19) | (695,367) | (685,139) | 10,228 |
| Euro-Buxl® 30 Year Bond | 9/8/2022 | (4) | (685,220) | (685,611) | (391) |
| German Euro BOBL | 9/8/2022 | (15) | (1,968,050) | (1,952,173) | 15,877 |
| German Euro Bund | 9/8/2022 | (118) | (18,252,915) | (18,397,852) | (144,937) |
| Hang Seng China Enterprises Index | 7/28/2022 | (3) | (147,729) | (145,072) | 2,657 |
| MSCI Singapore | 7/28/2022 | (13) | (273,504) | (262,517) | 10,987 |
| Short-Term Euro-BTP | 9/8/2022 | (17) | (1,940,248) | (1,939,892) | 356 |
| U.S. Dollar Index | 9/19/2022 | (15) | (1,563,617) | (1,566,960) | (3,343) |
| UK Long Gilt | 9/28/2022 | (4) | (550,543) | (554,992) | (4,449) |
| Ultra 10 Year U.S. Treasury Note | 9/21/2022 | (29) | (3,720,341) | (3,693,875) | 26,466 |
| Ultra Long U.S. Treasury Bond | 9/21/2022 | (6) | (950,432) | (926,062) | 24,370 |
| Total Short Position Contracts | | | | | \$ 325,425 |
| Total Futures Contracts | | | | | \$ (2,916,099) |

Commodity Futures

| Description | Expiration Date | Contracts | Notional Amount | Value | Unrealized Appreciation (Depreciation) |
|---------------------------------|-----------------|-----------|-----------------|------------|--|
| Long Position Contracts: | | | | | |
| Aluminum LME | 9/21/2022 | 4 | \$ 325,850 | \$ 244,525 | \$ (81,325) |
| Brent Crude Oil | 8/31/2022 | 46 | 4,889,850 | 4,857,140 | (32,710) |
| Copper | 9/28/2022 | 24 | 2,387,587 | 2,226,000 | (161,587) |
| Corn | 12/14/2022 | 29 | 1,027,186 | 898,638 | (128,548) |
| Gasoline | 7/29/2022 | 2 | 300,648 | 297,049 | (3,599) |
| Gold | 8/29/2022 | 27 | 4,977,141 | 4,879,710 | (97,431) |
| Low Sulfur Gasoil | 8/11/2022 | 10 | 1,229,410 | 1,124,000 | (105,410) |
| Soybean | 11/14/2022 | 21 | 1,586,532 | 1,530,900 | (55,632) |
| Soybean Meal | 12/14/2022 | 12 | 484,430 | 488,040 | 3,610 |
| Soybean Oil | 12/14/2022 | 35 | 1,622,675 | 1,353,660 | (269,015) |
| WTI Crude Oil | 8/22/2022 | 19 | 2,069,828 | 1,958,900 | (110,928) |
| Zinc LME | 9/21/2022 | 14 | 1,527,050 | 1,106,262 | (420,788) |
| Total Long Position Contracts | | | | | \$ (1,463,363) |

AlphaSimplex Global Alternatives Fund
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Short Position Contracts:

| | | | | | | | | |
|--------------------------------|------------|------|----|-------------|----|-------------|----|--------------|
| Aluminum LME | 9/21/2022 | (23) | \$ | (1,595,068) | \$ | (1,406,019) | \$ | 189,049 |
| Cocoa | 9/15/2022 | (44) | | (1,049,306) | | (1,029,600) | | 19,706 |
| Cotton | 12/7/2022 | (5) | | (295,725) | | (247,100) | | 48,625 |
| Live Cattle | 8/31/2022 | (51) | | (2,751,638) | | (2,704,530) | | 47,108 |
| Sugar | 9/30/2022 | (92) | | (2,010,766) | | (1,906,240) | | 104,526 |
| Wheat | 12/14/2022 | (21) | | (1,153,950) | | (945,525) | | 208,425 |
| Total Short Position Contracts | | | | | | | | \$ 617,439 |
| Total Futures Contracts | | | | | | | | \$ (845,924) |

Bilateral Equity Basket Total Return Swaps (a)

| Reference Entity | Counterparty | Expiration Date | Notional Amount | Unrealized Appreciation (Depreciation) | Value of Reference Entities | Notional Amount Net Asset Percentage |
|-------------------------|-------------------------------------|-----------------|-----------------|--|-----------------------------|--------------------------------------|
| Equity Securities Short | Morgan Stanley Capital Services LLC | 5/19/2023 | \$ (26,520,792) | \$ — | \$ (26,520,792) | (11.3%) |

(a) The Fund receives or pays, on a monthly basis, the total return on a portfolio of short equity positions net of one day U.S. Federal Funds Effective Rate minus a spread of 1.50% as calculated on the notional amount.

The following table represents the reference entities underlying the total return swap with Morgan Stanley Capital Services LLC as of June 30, 2022:

| | Shares | Value | % of Basket Value |
|--|----------|--------------|-------------------|
| Common Stocks - Short | | | |
| Aerospace & Defense | | | |
| Boeing Co. (The) | (969) | \$ (132,482) | (0.5%) |
| Maxar Technologies, Inc. | (5,333) | (139,138) | (0.5%) |
| Spirit AeroSystems Holdings, Inc., Class A | (3,298) | (96,631) | (0.4%) |
| Triumph Group, Inc. | (15,392) | (204,560) | (0.8%) |
| | | (572,811) | |
| Airlines | | | |
| Delta Air Lines, Inc. | (3,609) | (104,553) | (0.4%) |
| Southwest Airlines Co. | (2,223) | (80,295) | (0.3%) |
| United Airlines Holdings, Inc. | (5,265) | (186,486) | (0.7%) |
| | | (371,334) | |
| Auto Components | | | |
| American Axle & Manufacturing Holdings, Inc. | (15,059) | (113,394) | (0.4%) |
| Aptiv PLC | (1,552) | (138,237) | (0.5%) |
| Dana, Inc. | (1,929) | (27,141) | (0.1%) |
| Lear Corp. | (305) | (38,396) | (0.1%) |
| Patrick Industries, Inc. | (958) | (49,663) | (0.2%) |
| | | (366,831) | |
| Automobiles | | | |
| Ford Motor Co. | (11,931) | (132,792) | (0.5%) |
| General Motors Co. | (4,806) | (152,639) | (0.6%) |
| | | (285,431) | |
| Banks | | | |
| Bank of America Corp. | (1,963) | (61,108) | (0.2%) |
| Berkshire Hills Bancorp, Inc. | (5,858) | (145,103) | (0.5%) |
| Cadence Bank | (5,901) | (138,555) | (0.5%) |
| Eastern Bankshares, Inc. | (1,160) | (21,414) | (0.1%) |
| JPMorgan Chase & Co. | (999) | (112,497) | (0.4%) |
| Peoples Bancorp, Inc. | (4,386) | (116,668) | (0.4%) |
| Silvergate Capital Corp., Class A | (2,859) | (153,042) | (0.6%) |
| | | (748,387) | |
| Beverages | | | |
| Celsius Holdings, Inc. | (2,195) | (143,246) | (0.5%) |
| Biotechnology | | | |
| Agios Pharmaceuticals, Inc. | (2,922) | (64,781) | (0.2%) |
| Allogene Therapeutics, Inc. | (6,199) | (70,669) | (0.3%) |
| Atara Biotherapeutics, Inc. | (9,263) | (72,159) | (0.3%) |
| CRISPR Therapeutics AG | (773) | (46,975) | (0.2%) |
| Denali Therapeutics, Inc. | (1,887) | (55,534) | (0.2%) |
| Exact Sciences Corp. | (1,282) | (50,498) | (0.2%) |
| Fate Therapeutics, Inc. | (2,500) | (61,950) | (0.2%) |

AlphaSimplex Global Alternatives Fund
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| | | | |
|---|----------|-------------|--------|
| Global Blood Therapeutics, Inc. | (2,538) | (81,089) | (0.3%) |
| Insmed, Inc. | (3,461) | (68,251) | (0.3%) |
| Organogenesis Holdings, Inc. | (8,426) | (41,119) | (0.2%) |
| PTC Therapeutics, Inc. | (1,421) | (56,925) | (0.2%) |
| Ultragenyx Pharmaceutical, Inc. | (1,178) | (70,279) | (0.3%) |
| Xencor, Inc. | (2,102) | (57,532) | (0.2%) |
| | | (797,761) | |
| Building Products | | | |
| Builders FirstSource, Inc. | (787) | (42,262) | (0.2%) |
| JELD-WEN Holding, Inc. | (25,897) | (377,837) | (1.4%) |
| | | (420,099) | |
| Capital Markets | | | |
| Brookfield Asset Management, Inc., Class A | (2,871) | (127,673) | (0.5%) |
| Focus Financial Partners, Inc., Class A | (3,311) | (112,773) | (0.4%) |
| State Street Corp. | (2,815) | (173,545) | (0.7%) |
| | | (413,991) | |
| Chemicals | | | |
| Albemarle Corp. | (288) | (60,186) | (0.2%) |
| CF Industries Holdings, Inc. | (765) | (65,584) | (0.2%) |
| Chemours Co. (The) | (7,270) | (232,785) | (0.9%) |
| Livent Corp. | (2,579) | (58,518) | (0.2%) |
| LyondellBasell Industries NV, Class A | (833) | (72,854) | (0.3%) |
| Mosaic Co. (The) | (961) | (45,388) | (0.2%) |
| Schweitzer-Mauduit International, Inc. | (37,261) | (935,996) | (3.5%) |
| Tronox Holdings PLC, Class A | (4,663) | (78,339) | (0.3%) |
| | | (1,549,650) | |
| Communications Equipment | | | |
| Extreme Networks, Inc. | (3,255) | (29,035) | (0.1%) |
| Consumer Finance | | | |
| LendingTree, Inc. | (765) | (33,522) | (0.1%) |
| Diversified Consumer Services | | | |
| Bright Horizons Family Solutions, Inc. | (1,357) | (114,694) | (0.4%) |
| Service Corp. International | (754) | (52,116) | (0.2%) |
| Strategic Education, Inc. | (723) | (51,029) | (0.2%) |
| | | (217,839) | |
| Diversified Financial Services | | | |
| Cannae Holdings, Inc. | (3,263) | (63,106) | (0.2%) |
| Equitable Holdings, Inc. | (4,357) | (113,587) | (0.4%) |
| | | (176,693) | |
| Diversified Telecommunication Services | | | |
| Anterix, Inc. | (3,132) | (128,631) | (0.5%) |
| Bandwidth, Inc., Class A | (2,527) | (47,558) | (0.2%) |
| Lumen Technologies, Inc. | (7,870) | (85,862) | (0.3%) |
| | | (262,051) | |
| Electric Utilities | | | |
| PG&E Corp. | (9,936) | (99,161) | (0.4%) |
| Electrical Equipment | | | |
| Bloom Energy Corp., Class A | (10,784) | (177,936) | (0.7%) |
| Generac Holdings, Inc. | (261) | (54,961) | (0.2%) |
| | | (232,897) | |
| Electronic Equipment, Instruments & Components | | | |
| IPG Photonics Corp. | (2,360) | (222,147) | (0.8%) |
| Energy Equipment & Services | | | |
| Halliburton Co. | (4,303) | (134,942) | (0.5%) |
| Helix Energy Solutions Group, Inc. | (16,535) | (51,259) | (0.2%) |
| Patterson-UTI Energy, Inc. | (8,349) | (131,580) | (0.5%) |
| Schlumberger NV | (2,291) | (81,926) | (0.3%) |
| Valaris Ltd. | (2,341) | (98,884) | (0.4%) |
| | | (498,591) | |
| Entertainment | | | |
| Live Nation Entertainment, Inc. | (2,388) | (197,201) | (0.7%) |
| Roku, Inc. | (593) | (48,709) | (0.2%) |
| Spotify Technology S.A. | (1,273) | (119,445) | (0.5%) |

AlphaSimplex Global Alternatives Fund
Investments as of June 30, 2022 (Unaudited)

| | | | |
|---|----------|-------------|--------|
| Walt Disney Co. (The) | (1,747) | (164,917) | (0.6%) |
| | | (530,272) | |
| Equity Real Estate Investment Trusts | | | |
| Acadia Realty Trust | (7,496) | (117,088) | (0.4%) |
| American Tower Corp. | (561) | (143,386) | (0.5%) |
| DiamondRock Hospitality Co. | (14,373) | (118,002) | (0.4%) |
| Host Hotels & Resorts, Inc. | (7,713) | (120,940) | (0.5%) |
| JBG SMITH Properties | (5,814) | (137,443) | (0.5%) |
| Mack-Cali Realty Corp. | (8,218) | (108,806) | (0.4%) |
| Park Hotels & Resorts, Inc. | (7,032) | (95,424) | (0.4%) |
| Pebblebrook Hotel Trust | (5,934) | (98,326) | (0.4%) |
| PotlatchDeltic Corp. | (18,128) | (801,076) | (3.0%) |
| Prologis, Inc. | (890) | (104,709) | (0.4%) |
| RLJ Lodging Trust | (9,564) | (105,491) | (0.4%) |
| Service Properties Trust | (22,712) | (118,784) | (0.4%) |
| Summit Hotel Properties, Inc. | (12,998) | (94,496) | (0.4%) |
| Sunstone Hotel Investors, Inc. | (12,963) | (128,593) | (0.5%) |
| Washington Real Estate Investment Trust | (5,330) | (113,582) | (0.4%) |
| Xenia Hotels & Resorts, Inc. | (8,713) | (126,600) | (0.5%) |
| | | (2,532,746) | |
| Food & Staples Retailing | | | |
| Performance Food Group Co. | (2,745) | (126,215) | (0.5%) |
| Sprouts Farmers Markets Holdings LLC | (8,933) | (226,184) | (0.9%) |
| | | (352,399) | |
| Food Products | | | |
| Archer-Daniels-Midland Co. | (1,040) | (80,704) | (0.3%) |
| Bunge Ltd. | (1,599) | (145,014) | (0.5%) |
| Darling Ingredients, Inc. | (3,150) | (188,370) | (0.7%) |
| Freshpet, Inc. | (844) | (43,795) | (0.2%) |
| Hain Celestial Group, Inc. (The) | (6,957) | (165,159) | (0.6%) |
| Lamb Weston Holdings, Inc. | (1,081) | (77,248) | (0.3%) |
| Mondelez International, Inc., Class A | (126) | (7,824) | (0.0%) |
| Pilgrim's Pride Corp. | (6,962) | (217,423) | (0.8%) |
| | | (925,537) | |
| Gas Utilities | | | |
| Atmos Energy Corp. | (41) | (4,596) | (0.0%) |
| UGI Corp. | (1,886) | (72,819) | (0.3%) |
| | | (77,415) | |
| Health Care Equipment & Supplies | | | |
| Align Technology, Inc. | (681) | (161,172) | (0.6%) |
| Avanos Medical, Inc. | (2,359) | (64,495) | (0.2%) |
| Novocure Ltd. | (953) | (66,233) | (0.2%) |
| STAAR Surgical Co. | (863) | (61,213) | (0.2%) |
| | | (353,113) | |
| Health Care Providers & Services | | | |
| 1Life Healthcare, Inc. | (8,946) | (70,137) | (0.3%) |
| Universal Health Services, Inc., Class B | (2,055) | (206,959) | (0.8%) |
| | | (277,096) | |
| Health Care Technology | | | |
| Schrodinger, Inc. | (2,539) | (67,055) | (0.3%) |
| Teladoc Health, Inc. | (507) | (16,837) | (0.1%) |
| | | (83,892) | |
| Hotels, Restaurants & Leisure | | | |
| Booking Holdings, Inc. | (33) | (57,717) | (0.2%) |
| Caesars Entertainment, Inc. | (2,297) | (87,975) | (0.3%) |
| Carnival Corp. | (18,005) | (155,743) | (0.6%) |
| Chipotle Mexican Grill, Inc. | (67) | (87,586) | (0.3%) |
| Everi Holdings, Inc. | (2,634) | (42,961) | (0.2%) |
| Expedia Group, Inc. | (2,119) | (200,945) | (0.8%) |
| Golden Entertainment, Inc. | (5,655) | (223,655) | (0.8%) |
| Hyatt Hotels Corp., Class A | (1,660) | (122,691) | (0.5%) |
| Las Vegas Sands Corp. | (5,644) | (189,582) | (0.7%) |
| Marriott International, Inc., Class A | (1,331) | (181,029) | (0.7%) |
| Norwegian Cruise Line Holdings Ltd. | (9,737) | (108,275) | (0.4%) |
| Penn National Gaming, Inc. | (2,212) | (67,289) | (0.3%) |
| RCI Hospitality Holdings, Inc. | (1,769) | (85,549) | (0.3%) |
| Royal Caribbean Cruises Ltd. | (3,114) | (108,710) | (0.4%) |
| Wendy's Co. (The) | (2,733) | (51,599) | (0.2%) |
| | | (1,771,306) | |

AlphaSimplex Global Alternatives Fund
Investments as of June 30, 2022 (Unaudited)

| | | | |
|--|----------|-----------|--------|
| Household Durables | | | |
| Meritage Homes Corp. | (1,038) | (75,255) | (0.3%) |
| Taylor Morrison Home Corp. | (3,171) | (74,075) | (0.3%) |
| | | (149,330) | |
| Household Products | | | |
| Spectrum Brands Holdings, Inc. | (1,575) | (129,181) | (0.5%) |
| Independent Power & Renewable Electricity Producers | | | |
| Sunnova Energy International, Inc. | (6,882) | (126,835) | (0.5%) |
| Vistra Corp. | (424) | (9,689) | (0.0%) |
| | | (136,524) | |
| Insurance | | | |
| BRP Group, Inc., Class A | (6,495) | (156,854) | (0.6%) |
| Chubb Ltd. | (536) | (105,367) | (0.4%) |
| James River Group Holdings Ltd. | (5,536) | (137,182) | (0.5%) |
| Kinsale Capital Group, Inc. | (332) | (76,241) | (0.3%) |
| RenaissanceRe Holdings Ltd. | (495) | (77,403) | (0.3%) |
| White Mountains Insurance Group Ltd. | (106) | (132,090) | (0.5%) |
| | | (685,137) | |
| Interactive Media & Entertainment | | | |
| Match Group, Inc. | (962) | (67,042) | (0.3%) |
| Pinterest, Inc., Class A | (3,390) | (61,562) | (0.2%) |
| Snap, Inc., Class A | (5,442) | (71,454) | (0.3%) |
| | | (200,058) | |
| Internet & Direct Marketing Retail | | | |
| Etsy, Inc. | (807) | (59,080) | (0.2%) |
| Farfetch Ltd., Class A | (15,012) | (107,486) | (0.4%) |
| | | (166,566) | |
| IT Services | | | |
| Affirm Holdings, Inc. | (5,328) | (96,224) | (0.4%) |
| Block, Inc. | (1,545) | (94,956) | (0.4%) |
| Cloudflare, Inc., Class A | (189) | (8,269) | (0.0%) |
| DXC Technology Co. | (3,099) | (93,931) | (0.4%) |
| Mastercard, Inc., Class A | (343) | (108,209) | (0.4%) |
| Repay Holdings Corp. | (9,364) | (120,327) | (0.5%) |
| Stoneco Ltd., Class A | (28,382) | (218,541) | (0.8%) |
| Twilio, Inc., Class A | (649) | (54,393) | (0.2%) |
| Wix.com Ltd. | (850) | (55,717) | (0.2%) |
| | | (850,567) | |
| Life Sciences Tools & Services | | | |
| 10X Genomics, Inc., Class A | (1,338) | (60,545) | (0.2%) |
| Adaptive Biotechnologies Corp. | (6,658) | (53,863) | (0.2%) |
| NanoString Technologies, Inc. | (2,283) | (28,994) | (0.1%) |
| Pacific Biosciences of California, Inc. | (11,401) | (50,392) | (0.2%) |
| Quanterix Corp. | (2,759) | (44,668) | (0.2%) |
| | | (238,462) | |
| Machinery | | | |
| EnPro Industries, Inc. | (1,420) | (116,341) | (0.4%) |
| ESCO Technologies, Inc. | (925) | (63,242) | (0.2%) |
| | | (179,583) | |
| Media | | | |
| Altice USA, Inc., Class A | (7,474) | (69,134) | (0.3%) |
| Charter Communications, Inc., Class A | (183) | (85,741) | (0.3%) |
| Comcast Corp., Class A | (1,203) | (47,206) | (0.2%) |
| Magnite, Inc. | (13,741) | (122,020) | (0.5%) |
| | | (324,101) | |
| Metals & Mining | | | |
| Agnico Eagle Mines Ltd. | (1,090) | (49,879) | (0.2%) |
| Arconic Corp. | (3,111) | (87,264) | (0.3%) |
| Barrick Gold Corp. | (9,873) | (174,653) | (0.7%) |
| Carpenter Technology Corp. | (7,320) | (204,301) | (0.8%) |
| Coeur Mining, Inc. | (17,668) | (53,711) | (0.2%) |
| Constellium SE | (4,478) | (59,154) | (0.2%) |
| Ferroglobe PLC | (21,277) | (126,385) | (0.5%) |
| Kinross Gold Corp. | (14,896) | (53,328) | (0.2%) |
| Newmont Corp. | (1,369) | (81,688) | (0.3%) |

AlphaSimplex Global Alternatives Fund
Investments as of June 30, 2022 (Unaudited)

| | | | |
|---|----------|-------------|--------|
| SSR Mining, Inc. | (3,763) | (62,842) | (0.2%) |
| | | (953,205) | |
| Mortgage Real Estate Investment Trusts (REITs) | | | |
| Annaly Capital Management, Inc. | (6,475) | (38,267) | (0.1%) |
| Hannon Armstrong Sustainable Infrastructure Capital, Inc. | (3,441) | (130,277) | (0.5%) |
| | | (168,544) | |
| Multiline Retail | | | |
| Dollar Tree, Inc. | (1,523) | (237,360) | (0.9%) |
| Ollie's Bargain Outlet Holdings, Inc. | (939) | (55,166) | (0.2%) |
| | | (292,526) | |
| Oil, Gas & Consumable Fuels | | | |
| APA Corp. | (1,692) | (59,051) | (0.2%) |
| Devon Energy Corp. | (2,272) | (125,210) | (0.5%) |
| Diamondback Energy, Inc. | (6,145) | (744,467) | (2.8%) |
| Energy Transfer LP | (22,294) | (222,494) | (0.8%) |
| EQT Corp. | (1,589) | (54,662) | (0.2%) |
| Equitrans Midstream Corp. | (12,739) | (81,020) | (0.3%) |
| Hess Corp. | (535) | (56,678) | (0.2%) |
| HF Sinclair Corp. | (1,522) | (68,733) | (0.3%) |
| Kosmos Energy Ltd. | (48,222) | (298,494) | (1.1%) |
| Marathon Petroleum Corp. | (1,113) | (91,500) | (0.3%) |
| Matador Resources Co. | (731) | (34,057) | (0.1%) |
| Occidental Petroleum Corp. | (1,541) | (90,734) | (0.3%) |
| PBF Energy, Inc., Class A | (6,657) | (193,186) | (0.7%) |
| Peabody Energy Corp. | (3,867) | (82,483) | (0.3%) |
| Phillips 66 | (1,730) | (141,843) | (0.5%) |
| Scorpio Tankers, Inc. | (3,661) | (126,341) | (0.5%) |
| Tellurian, Inc. | (57,422) | (171,118) | (0.6%) |
| | | (2,642,071) | |
| Personal Products | | | |
| Coty, Inc., Class A | (10,608) | (84,970) | (0.3%) |
| Real Estate Management & Development | | | |
| CBRE Group, Inc., Class A | (390) | (28,708) | (0.1%) |
| Digitalbridge Group, Inc. | (20,359) | (99,352) | (0.4%) |
| Jones Lang LaSalle, Inc. | (353) | (61,725) | (0.2%) |
| Realogy Holdings Corp. | (3,895) | (38,288) | (0.1%) |
| Redfin Corp. | (4,420) | (36,421) | (0.1%) |
| Zillow Group, Inc., Class A | (1,778) | (56,558) | (0.2%) |
| | | (321,052) | |
| Road & Rail | | | |
| Avis Budget Group, Inc. | (1,357) | (199,588) | (0.8%) |
| Lyft, Inc., Class A | (11,856) | (157,448) | (0.6%) |
| Uber Technologies, Inc. | (9,053) | (185,224) | (0.7%) |
| | | (542,260) | |
| Semiconductors & Semiconductor Equipment | | | |
| Entegris, Inc. | (2,798) | (257,780) | (1.0%) |
| First Solar, Inc. | (1,080) | (73,580) | (0.3%) |
| Ichor Holdings Ltd. | (4,695) | (121,976) | (0.5%) |
| Monolithic Power Systems, Inc. | (325) | (124,813) | (0.5%) |
| Universal Display Corp. | (657) | (66,449) | (0.3%) |
| Veeco Instruments, Inc. | (6,170) | (119,698) | (0.5%) |
| | | (764,296) | |
| Software | | | |
| 8x8, Inc. | (8,038) | (41,396) | (0.2%) |
| Alteryx, Inc., Class A | (1,349) | (65,319) | (0.2%) |
| Bill.com Holdings, Inc. | (761) | (83,664) | (0.3%) |
| Blackbaud, Inc. | (3,612) | (209,749) | (0.8%) |
| Ceridian HCM Holding, Inc. | (3,683) | (173,396) | (0.7%) |
| Coupa Software, Inc. | (1,141) | (65,151) | (0.2%) |
| Digital Turbine, Inc. | (6,736) | (117,678) | (0.4%) |
| Fair Isaac Corp. | (137) | (54,923) | (0.2%) |
| Fortinet, Inc. | (240) | (13,579) | (0.1%) |
| LivePerson, Inc. | (4,421) | (62,513) | (0.2%) |
| LiveRamp Holdings, Inc. | (2,210) | (57,040) | (0.2%) |
| Paycom Software, Inc. | (705) | (197,485) | (0.7%) |
| PROS Holdings, Inc. | (1,871) | (49,076) | (0.2%) |
| Q2 Holdings, Inc. | (1,527) | (58,896) | (0.2%) |
| RingCentral, Inc., Class A | (957) | (50,013) | (0.2%) |

AlphaSimplex Global Alternatives Fund
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| | | | |
|---|----------|-------------------------------|--------|
| Zoom Video Communications, Inc., Class A | (655) | <u>(70,720)</u> | (0.3%) |
| | | <u>(1,370,598)</u> | |
| Specialty Retail | | | |
| Bath & Body Works, Inc. | (311) | (8,372) | (0.0%) |
| Caleres, Inc. | (3,111) | (81,633) | (0.3%) |
| Carvana Co. | (912) | (20,593) | (0.1%) |
| Designer Brands, Inc., Class A | (15,631) | (204,141) | (0.8%) |
| Foot Locker, Inc. | (2,121) | (53,555) | (0.2%) |
| Gap, Inc. (The) | (19,631) | (161,759) | (0.6%) |
| RH | (454) | (96,366) | (0.4%) |
| Williams-Sonoma, Inc. | (1,907) | <u>(211,582)</u> | (0.8%) |
| | | <u>(838,001)</u> | |
| Technology Hardware, Storage & Peripherals | | | |
| HP, Inc. | (6,739) | <u>(220,904)</u> | (0.8%) |
| Textiles, Apparel & Luxury Goods | | | |
| Lululemon Athletica, Inc. | (286) | (77,967) | (0.3%) |
| PVH Corp. | (4,266) | (242,735) | (0.9%) |
| Ralph Lauren Corp. | (2,511) | <u>(225,111)</u> | (0.8%) |
| | | <u>(545,813)</u> | |
| Thrifts & Mortgage Finance | | | |
| NMI Holdings, Inc., Class A | (3,534) | (58,841) | (0.2%) |
| TFS Financial Corp. | (9,445) | <u>(129,680)</u> | (0.5%) |
| | | <u>(188,521)</u> | |
| Tobacco | | | |
| Altria Group, Inc. | (1,451) | <u>(60,608)</u> | (0.2%) |
| Trading Companies & Distributors | | | |
| Veritiv Corp. | (1,130) | <u>(122,661)</u> | (0.5%) |
| Total Common Stocks - Short | | \$ <u>(26,520,792)</u> | |

(†) Interest rate represents discount rate at time of purchase; not a coupon rate.

Key to abbreviations

| | |
|-----|--------------------|
| CHF | Swiss Franc |
| NOK | Norwegian Krone |
| NZD | New Zealand Dollar |
| PLN | Polish Zloty |
| SEK | Swedish Krona |
| SGD | Singapore Dollar |
| ZAR | South African Rand |

The Fund invests in commodity-related derivatives through its investment in the AlphaSimplex Global Alternatives Cayman Fund Ltd., a wholly owned subsidiary (the "Subsidiary"). Investments of the Subsidiary have been consolidated with those of the Fund for reporting purposes.

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.

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