

# Loomis Sayles Institutional High Income Fund

Investments as of August 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
1,815,000	1011778 B.C. ULC/New Red Finance, Inc.	4.375	1/15/2028	1,622,543	0.49%
550,000	Acrisure LLC/Acrisure Finance, Inc.	6.000	8/1/2029	446,106	0.13%
300,000	AdaptHealth LLC	5.125	3/1/2030	256,125	0.08%
1,530,000	ADT Security Corp. (The)	4.125	8/1/2029	1,313,857	0.40%
600,000	Advanced Drainage Systems, Inc.	6.375	6/15/2030	580,513	0.18%
1,000,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	4.262	1/15/2067	573,900	0.17%
200,000	Agile Group Holdings Ltd.	5.500	4/21/2025	80,098	0.02%
400,000	Agile Group Holdings Ltd.	6.050	10/13/2025	155,460	0.05%
345,000	AHP Health Partners, Inc.	5.750	7/15/2029	264,788	0.08%
210,000	Aircastle Ltd., (fixed rate to 6/15/2026, variable rate thereafter)	5.250		164,857	0.05%
1,434,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	4.625	1/15/2027	1,308,553	0.40%
810,000	Alcoa Nederland Holding BV	5.500	12/15/2027	776,401	0.23%
475,000	Allegiant Travel Co.	7.250	8/15/2027	471,784	0.14%
870,000	Allison Transmission, Inc.	4.750	10/1/2027	809,100	0.24%
835,000	Ally Financial, Inc.	5.750	11/20/2025	843,967	0.25%
820,000	Altice France S.A.	5.125	7/15/2029	622,921	0.19%
985,000	Altice France S.A.	5.500	10/15/2029	777,854	0.23%
457,728	American Airlines Pass Through Trust, Series 2016-3, Class B	3.750	4/15/2027	400,476	0.12%
1,274,531	American Airlines Pass Through Trust, Series 2017-2, Class B	3.700	4/15/2027	1,126,685	0.34%
1,030,000	American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.750	4/20/2029	929,822	0.28%
605,000	AmWINS Group, Inc.	4.875	6/30/2029	526,366	0.16%
255,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.375	6/15/2029	233,812	0.07%
475,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	7.875	5/15/2026	483,313	0.15%
605,000	Arconic Corp.	6.000	5/15/2025	593,656	0.18%
422,598	ARD Finance S.A., (7.250% PIK or 6.500% Cash)	6.500	6/30/2027	327,112	0.10%
350,000	Asbury Automotive Group, Inc.	4.500	3/1/2028	312,575	0.09%
585,000	Asbury Automotive Group, Inc.	4.625	11/15/2029	501,638	0.15%
455,000	ASP Unifrax Holdings, Inc.	5.250	9/30/2028	365,012	0.11%
225,000	At Home Group, Inc.	4.875	7/15/2028	164,774	0.05%
415,000	At Home Group, Inc.	7.125	7/15/2029	265,600	0.08%
370,000	ATI, Inc.	4.875	10/1/2029	331,004	0.10%
350,000	ATI, Inc.	5.875	12/1/2027	332,622	0.10%
460,000	Audacy Capital Corp.	6.750	3/31/2029	138,344	0.04%
1,800,000	Banco Santander S.A	5.147	8/18/2025	1,791,340	0.54%
715,000	Bath & Body Works, Inc.	5.250	2/1/2028	640,740	0.19%
1,120,000	Bausch Health Cos., Inc.	5.000	1/30/2028	420,000	0.13%
35,000	Bausch Health Cos., Inc.	5.000	2/15/2029	13,650	0.00%
160,000	Bausch Health Cos., Inc.	5.250	1/30/2030	59,200	0.02%
4,820,000	Bausch Health Cos., Inc.	5.250	2/15/2031	1,853,049	0.56%
40,000	Bausch Health Cos., Inc.	6.250	2/15/2029	15,100	0.00%
120,000	Bausch Health Cos., Inc.	7.000	1/15/2028	46,200	0.01%
400,000	Baytex Energy Corp.	8.750	4/1/2027	409,000	0.12%
430,000	Bilibili, Inc.	0.500	12/1/2026	299,925	0.09%
440,000	BioMarin Pharmaceutical, Inc.	0.599	8/1/2024	452,843	0.14%
3,510,000	BioMarin Pharmaceutical, Inc.	1.250	5/15/2027	3,645,551	1.10%
940,000	Block, Inc.	2.750	6/1/2026	835,350	0.25%
315,000	Bloomin' Brands, Inc./OSI Restaurant Partners LLC	5.125	4/15/2029	273,534	0.08%
1,015,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.625	12/15/2025	1,009,925	0.30%
1,775,000	Bombardier, Inc.	7.125	6/15/2026	1,691,362	0.51%
515,000	Boyd Gaming Corp.	4.750	6/15/2031	448,050	0.14%
385,000	BroadStreet Partners, Inc.	5.875	4/15/2029	317,466	0.10%
560,000	Brundage-Bone Concrete Pumping Holdings, Inc.	6.000	2/1/2026	507,130	0.15%
885,000	Buckeye Partners LP	4.500	3/1/2028	783,544	0.24%
515,000	Builders FirstSource, Inc.	4.250	2/1/2032	411,091	0.12%
306.692	Business Jet Securities LLC, Series 2021-1A, Class C	5.067	4/15/2036	289,330	0.09%
840,000	Caesars Entertainment, Inc.	6.250	7/1/2025	820,184	0.25%
185,000	California Resources Corp.	7.125	2/1/2026	181,864	0.05%
505,000	Callon Petroleum Co.	8.000	8/1/2028	484,487	0.15%
2,520,000	Calpine Corp.	5.125	3/15/2028	2,238,028	0.68%
180,000	Calumet Specialty Products Partners LP/Calumet Finance Corp.	11.000	4/15/2025	188,500	0.06%
1,570,000	Carnival Corp.	5.750	3/1/2027	1,220,675	0.37%
325,000	Carvana Co.	4.875	9/1/2029	184,766	0.06%
50,000	Carvana Co.	5.500	4/15/2027	32,408	0.01%
1,030,000	Carvana Co.	5.625	10/1/2025	771,388	0.23%
3,845,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	2/1/2031	3,139,789	0.95%
620,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	1/15/2034	472,043	0.14%
195,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500	5/1/2032	158,239	0.05%
750,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	685,365	0.21%

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730,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.125	5/1/2027	692,912	0.21%
155,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.500	5/1/2026	153,450	0.05%
3,205,000	Cemex SAB de CV	3.875	7/11/2031	2,698,818	0.82%
425,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter)	5.125		352,538	0.11%
1,075,000	Centene Corp.	2.450	7/15/2028	906,644	0.27%
355,000	Centennial Resource Production LLC	6.875	4/1/2027	339,242	0.10%
475,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL	5.250	4/27/2029	440,563	0.13%
200,000	Central China Real Estate Ltd.	7.250	7/16/2024	72,212	0.02%
200,000	Central China Real Estate Ltd.	7.250	8/13/2024	71,302	0.02%
280,000	Central China Real Estate Ltd.	7.650	8/27/2023	115,032	0.03%
205,000	CFLD Cayman Investment Ltd.	6.920	6/16/2022	21,285	0.01%
200,000	CFLD Cayman Investment Ltd.	7.125	4/8/2022	20,835	0.01%
200,000	CFLD Cayman Investment Ltd.	8.050	1/13/2025	21,000	0.01%
400,000	CFLD Cayman Investment Ltd.	8.750	9/28/2022	40,697	0.01%
90,000	Charter Communications Operating LLC/Charter Communications Operating Capital	4.908	7/23/2025	89,692	0.03%
570,000	Cheniere Energy Partners LP	4.000	3/1/2031	499,463	0.15%
1,335,000	Chesapeake Energy Corp.	5.500	2/1/2026	1,285,985	0.39%
395,000	Chesapeake Energy Corp.	6.750	4/15/2029	385,638	0.12%
810,000	China Aoyuan Group Ltd.	6.200	3/24/2026	54,586	0.02%
405,000	China Evergrande Group	8.750	6/28/2025	28,427	0.01%
200,000	China Evergrande Group	9.500	4/11/2022	13,910	0.00%
195,000	Chord Energy Corp.	6.375	6/1/2026	189,150	0.06%
2,065,000	CHS/Community Health Systems, Inc.	5.250	5/15/2030	1,564,299	0.47%
735,000	CHS/Community Health Systems, Inc.	6.125	4/1/2030	455,480	0.14%
260,000	CHS/Community Health Systems, Inc.	6.875	4/15/2029	162,500	0.05%
415,000	Cia de Minas Buenaventura SAA	5.500	7/23/2026	365,200	0.11%
1,180,000	Cincinnati Bell Telephone Co. LLC	6.300	12/1/2028	1,082,213	0.33%
390,000	Cinemark USA, Inc.	5.250	7/15/2028	315,927	0.10%
800,000	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class D	5.111	5/10/2047	723,647	0.22%
600,000	Clarivate Science Holdings Corp.	4.875	7/1/2029	495,960	0.15%
890,000	Cleveland-Cliffs, Inc.	5.875	6/1/2027	852,175	0.26%
660,000	CNX Resources Corp.	7.250	3/14/2027	655,215	0.20%
1,095,000	Cobra AcquisitionCo LLC	6.375	11/1/2029	799,350	0.24%
325,000	Coinbase Global, Inc.	3.375	10/1/2028	210,033	0.06%
185,000	Coinbase Global, Inc.	3.625	10/1/2031	112,634	0.03%
345,000	Colgate Energy Partners III LLC	5.875	7/1/2029	319,732	0.10%
495,000	Commercial Metals Co.	4.125	1/15/2030	432,924	0.13%
3,300,000	CommScope Technologies LLC	5.000	3/15/2027	2,604,409	0.79%
1,695,000	CommScope Technologies LLC	5.000	3/15/2027	1,337,719	0.40%
455,000	Comstock Resources, Inc.	6.750	3/1/2029	434,286	0.13%
150,000	Consolidated Energy Finance S.A.	5.625	10/15/2028	123,284	0.04%
380,000	Consolidated Energy Finance S.A.	6.500	5/15/2026	347,054	0.10%
370,000	Coty, Inc.	5.000	4/15/2026	350,575	0.11%
65,000	Coty, Inc.	6.500	4/15/2026	61,944	0.02%
750,000	Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC	4.750	1/15/2029	663,630	0.20%
345,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	305,142	0.09%
1,265,000	Credit Suisse Group AG, (fixed rate to 7/15/2025, variable rate thereafter)	6.373	7/15/2026	1,262,179	0.38%
165,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	129,693	0.04%
470,000	Crescent Energy Finance LLC	7.250	5/1/2026	449,630	0.14%
530,000	Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.	6.000	2/1/2029	489,588	0.15%
5,175,000	CSC Holdings LLC	4.625	12/1/2030	3,700,125	1.12%
555,000	CSC Holdings LLC	5.000	11/15/2031	395,852	0.12%
425,000	CSC Holdings LLC	6.500	2/1/2029	391,100	0.12%
185,000	Dana, Inc.	4.250	9/1/2030	149,321	0.04%
460,000	Darling Ingredients, Inc.	6.000	6/15/2030	460,580	0.14%
75,000	DCP Midstream Operating LP	3.250	2/15/2032	63,000	0.02%
395,000	Deluxe Corp.	8.000	6/1/2029	351,479	0.11%
1,030,000	Deutsche Bank AG, (fixed rate to 10/07/2031, variable rate thereafter)	3.742	1/7/2033	731,812	0.22%
200,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter)	3.729	1/14/2032	147,122	0.04%
1,345,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	4.875	12/1/2032	1,142,549	0.34%
665,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	5.375	8/15/2026	126,350	0.04%
425,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	6.625	8/15/2027	38,786	0.01%
1,730,000	DIRECTV Financing LLC/DIRECTV Financing Co-Obligor, Inc.	5.875	8/15/2027	1,582,950	0.48%
1,020,000	DISH DBS Corp.	5.125	6/1/2029	604,350	0.18%
345,000	DISH DBS Corp.	5.250	12/1/2026	284,841	0.09%
4,160,000	DISH DBS Corp.	7.750	7/1/2026	3,279,827	0.99%

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7,095,000	DISH Network Corp.	3.375	8/15/2026	5,105,288	1.54%
85,000	DISH Network Corp.	6.944-9.514	12/15/2025	60,976	0.02%
225,000	Dun & Bradstreet Corp. (The)	5.000	12/15/2029	199,688	0.06%
626,807	Easy Tactic Ltd., (7.500% PIK or 6.500% Cash)	7.500	7/11/2027	103,210	0.03%
410,000	EcoPetrol S.A.	4.625	11/2/2031	319,950	0.10%
730,000	Elastic NV	4.125	7/15/2029	617,748	0.19%
110,000	Embarq Corp.	7.995	6/1/2036	85,527	0.03%
115,000	Embraer Netherlands Finance BV	5.400	2/1/2027	111,287	0.03%
575,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc.	6.000	6/30/2028	31,625	0.01%
200,000	Endo Luxembourg Finance Co. I. S.a.r.l./Endo U.S., Inc.	6.125	4/1/2029	171,500	0.05%
1,485,000	Endurance International Group Holdings, Inc.	6.000	2/15/2029	1,090,380	0.33%
655,000	Energean Israel Finance Ltd.	4.875	3/30/2026	602,600	0.18%
345,000	Energean Israel Finance Ltd.	5.375	3/30/2028	309,638	0.09%
525,000	EnLink Midstream LLC	6.500	9/1/2030	522,375	0.16%
1,245,000	Entegris Escrow Corp.	5.950	6/15/2030	1,181,293	0.36%
140,000	EQM Midstream Partners LP	6.500	7/15/2048	118,786	0.04%
2,060,000	EQM Midstream Partners LP	7.500	6/1/2027	2,037,010	0.62%
210,000	EQM Midstream Partners LP	7.500	6/1/2030	208,490	0.06%
60,000	EQT Corp.	3.125	5/15/2026	56,463	0.02%
805,000	EQT Corp.	3.900	10/1/2027	762,029	0.23%
465,000	EQT Corp.	6.125	2/1/2025	477,890	0.14%
190,000	Everi Holdings, Inc.	5.000	7/15/2029	170,652	0.05%
200,000	Fantasia Holdings Group Co. Ltd.	11.875	6/1/2023	18,118	0.01%
475,000	Ferrellgas LP/Ferrellgas Finance Corp.	5.375	4/1/2026	413,250	0.12%
1,598,000	First Quantum Minerals Ltd.	6.875	3/1/2026	1,533,577	0.46%
3,030,000	First Quantum Minerals Ltd.	6.875	10/15/2027	2,889,862	0.87%
2,277,000	First Quantum Minerals Ltd.	7.500	4/1/2025	2,241,140	0.68%
1,750,000	Ford Motor Co.	3.250	2/12/2032	1,366,907	0.41%
2,325,000	Ford Motor Credit Co. LLC	2.300	2/10/2025	2,118,540	0.64%
1,765,000	Ford Motor Credit Co. LLC	3.375	11/13/2025	1,611,321	0.49%
115,000	Forestar Group, Inc.	3.850	5/15/2026	97,716	0.03%
785,000	Foundation Building Materials, Inc.	6.000	3/1/2029	633,336	0.19%
780,000	Freedom Mortgage Corp.	7.625	5/1/2026	638,640	0.19%
1,090,000	Frontier Communications Holdings LLC	5.875	10/15/2027	1,016,697	0.31%
350,000	Frontier Communications Holdings LLC	8.750	5/15/2030	360,283	0.11%
550,000	Garden Spinco Corp.	8.625	7/20/2030	585,750	0.18%
840,000	Gates Global LLC/Gates Corp.	6.250	1/15/2026	795,900	0.24%
420,000	General Motors Co.	6.250	10/2/2043	404,678	0.12%
1,110,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		978,187	0.30%
895,000	General Motors Financial Co., Inc., Series B, (fixed rate to 9/30/2028, variable rate thereafter)	6.500		822,379	0.25%
425,000	Global Aircraft Leasing Co. Ltd., (7.250% PIK or 6.500% Cash)	6.500	9/15/2024	343,834	0.10%
855,000	Global Payments, Inc.	4.950	8/15/2027	846,873	0.26%
1,080,000	Goodyear Tire & Rubber Co. (The)	7.000	3/15/2028	1,109,581	0.34%
1,290,000	Gray Escrow II, Inc.	5.375	11/15/2031	1,090,282	0.33%
385,000	Grifols Escrow Issuer S.A.	4.750	10/15/2028	320,918	0.10%
205,000	GS Mortgage Securities Trust, Series 2011-GC5, Class C	5.302	8/10/2044	170,150	0.05%
1,830,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	5.302	8/10/2044	779,580	0.24%
425,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.843	6/10/2047	381,387	0.11%
315,000	Gulfport Energy Corp.	8.000	5/17/2026	317,098	0.10%
4,738,000	Hercules LLC	6.500	6/30/2029	4,620,261	1.40%
802,000	Hertz Vehicle Financing III LLC, Series 2022-1 1A, Class D	4.850	6/25/2026	710,076	0.21%
488,000	Hertz Vehicle Financing III LLC, Series 2022-3 3A, Class D	6.310	3/25/2025	465,004	0.14%
410,000	Hertz Vehicle Financing LLC, Class D, Series 2022-4A	6.560	9/25/2026	383,106	0.12%
1,080,000	Hess Midstream Operations LP	4.250	2/15/2030	927,172	0.28%
980,000	Hess Midstream Operations LP	5.625	2/15/2026	955,569	0.29%
890,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow	5.000	6/1/2029	787,485	0.24%
440,000	HLF Financing S.a.r.l. LLC/Herbalife International, Inc.	4.875	6/1/2029	347,231	0.10%
375,000	Holly Energy Partners LP/Holly Energy Finance Corp.	6.375	4/15/2027	364,936	0.11%
3,015,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	4.375	2/1/2029	2,564,348	0.77%
425,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	386,644	0.12%
335,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	6.250	5/15/2026	321,143	0.10%
610,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	6.375	12/15/2025	595,265	0.18%
680,000	iHeartCommunications, Inc.	4.750	1/15/2028	583,562	0.18%
920,000	iHeartCommunications, Inc.	6.375	5/1/2026	868,922	0.26%
1,095,000	iHeartCommunications, Inc.	8.375	5/1/2027	964,454	0.29%
445,000	IHS Holding Ltd.	5.625	11/29/2026	382,451	0.12%
415,000	IHS Holding Ltd.	6.250	11/29/2028	351,206	0.11%
600,000	IHS Netherlands Holdco BV	8.000	9/18/2027	549,996	0.17%
600,000	Il-VI, Inc.	5.000	12/15/2029	534,222	0.16%
630,000	Iliad Holding SASU	6.500	10/15/2026	575,681	0.17%
240,000	INEOS Quattro Finance 2 PLC	3.375	1/15/2026	207,600	0.06%
1,045,000	Intesa Sanpaolo SpA	5.710	1/15/2026	980,213	0.30%
360,000	Iron Mountain, Inc.	4.500	2/15/2031	299,059	0.09%

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1,385,000	Iron Mountain, Inc.	5.250	3/15/2028	1,270,737	0.38%
550,000	Jaguar Land Rover Automotive PLC	5.500	7/15/2029	385,792	0.12%
400,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	5.000	8/15/2028	341,836	0.10%
310,000	JELD-WEN, Inc.	4.625	12/15/2025	266,600	0.08%
720,000	JPMBB Commercial Mortgage Securities Trust, Series 2013-C14, Class C	4.699	8/15/2046	678,708	0.20%
1,780,000	JPMorgan Chase & Co., (fixed rate to 04/22/2025, variable rate thereafter)	2.083	4/22/2026	1,664,602	0.50%
400,000	Kaisa Group Holdings Ltd.	9.375	6/30/2024	45,088	0.01%
200,000	Kaisa Group Holdings Ltd.	9.950	7/23/2025	22,414	0.01%
800,000	Kaisa Group Holdings Ltd.	11.250	4/16/2025	90,016	0.03%
610,000	Kaisa Group Holdings Ltd.	11.650	6/1/2026	68,271	0.02%
200,000	Kaisa Group Holdings Ltd.	11.700	11/11/2025	22,184	0.01%
395,000	Kenbourne Invest S.A.	4.700	1/22/2028	318,706	0.10%
565,000	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC	4.750	6/1/2027	542,216	0.16%
210,000	KWG Group Holdings Ltd.	6.300	2/13/2026	28,358	0.01%
540,000	LBM Acquisition LLC	6.250	1/15/2029	403,521	0.12%
1,072,000	Leonardo U.S. Holdings, Inc.	6.250	1/15/2040	1,023,310	0.31%
1,272,000	Leonardo U.S. Holdings, Inc.	7.375	7/15/2039	1,407,430	0.43%
725,000	Level 3 Financing, Inc.	3.625	1/15/2029	581,892	0.18%
245,000	Level 3 Financing, Inc.	4.250	7/1/2028	203,656	0.06%
355,000	LFS Topco LLC	5.875	10/15/2026	289,019	0.09%
748,557	Ligado Networks LLC, (15.500% Cash)	15.500	11/1/2023	380,585	0.11%
290,361	Ligado Networks LLC, (17.500% Cash)	17.500	5/1/2024	85,929	0.03%
200,000	Liquid Telecommunications Financing PLC	5.500	9/4/2026	164,132	0.05%
525,000	Live Nation Entertainment, Inc.	3.750	1/15/2028	459,491	0.14%
715,000	Livongo Health, Inc.	0.875	6/1/2025	610,417	0.18%
385,000	Madison IAQ LLC	5.875	6/30/2029	316,716	0.10%
360,000	MARB BondCo. PLC	3.950	1/29/2031	283,950	0.09%
275,000	Marriott Ownership Resorts, Inc.	4.500	6/15/2029	231,851	0.07%
700,000	Matador Resources Co.	5.875	9/15/2026	685,195	0.21%
100,000	Match Group Holdings II LLC	3.625	10/1/2031	78,224	0.02%
340,000	Match Group Holdings II LLC	5.000	12/15/2027	313,650	0.09%
1,920,000	MBA Insurance Corp., 3-month LIBOR + 11.260%	13.772	1/15/2033	235,200	0.07%
545,000	McGraw-Hill Education, Inc.	5.750	8/1/2028	478,548	0.14%
630,000	Medline Borrower LP	5.250	10/1/2029	529,465	0.16%
990,000	MEG Energy Corp.	5.875	2/1/2029	920,700	0.28%
835,000	Melco Resorts Finance Ltd.	5.375	12/4/2029	541,368	0.16%
200,000	Melco Resorts Finance Ltd.	5.750	7/21/2028	135,100	0.04%
1,540,000	Mesquite Energy, Inc.	6.125	1/15/2023	30,800	0.01%
790,000	MGM China Holdings Ltd.	4.750	2/1/2027	618,124	0.19%
275,000	Michaels Cos., Inc. (The)	7.875	5/1/2029	182,875	0.06%
845,000	Mineral Resources Ltd.	8.000	11/1/2027	847,924	0.26%
815,000	Mineral Resources Ltd.	8.125	5/1/2027	816,727	0.25%
365,000	MIWD Holdco II LLC/MIWD Finance Corp.	5.500	2/1/2030	299,766	0.09%
365,000	ModivCare Escrow Issuer, Inc.	5.000	10/1/2029	321,871	0.10%
75,000	Mohegan Gaming & Entertainment	8.000	2/1/2026	65,981	0.02%
190,000	Molina Healthcare, Inc.	3.875	5/15/2032	163,505	0.05%
1,605,000	Morgan Stanley, (fixed rate to 2/18/2025, variable rate thereafter)	2.630	2/18/2026	1,525,683	0.46%
1,135,000	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C11, Class B	4.495	8/15/2046	817,883	0.25%
475,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.423	10/15/2030	384,750	0.12%
365,000	Nabors Industries, Inc.	7.375	5/15/2027	352,232	0.11%
1,120,000	Nationstar Mortgage Holdings, Inc.	5.500	8/15/2028	936,289	0.28%
15,000	Nationstar Mortgage Holdings, Inc.	5.750	11/15/2031	11,895	0.00%
4,010,000	Navient Corp., MTN	5.625	8/1/2033	2,995,459	0.90%
910,000	NCL Corp. Ltd.	1.125	2/15/2027	625,361	0.19%
2,190,000	NCL Corp. Ltd.	5.875	3/15/2026	1,770,933	0.53%
5,000	NCL Corp. Ltd.	5.875	3/15/2026	4,043	0.00%
295,000	NCL Finance Ltd.	6.125	3/15/2028	229,065	0.07%
561,000	NCR Corp.	5.750	9/1/2027	539,590	0.16%
935,000	Netflix, Inc.	4.875	6/15/2030	893,047	0.27%
35,000	Netflix, Inc.	5.375	11/15/2029	34,475	0.01%
435,000	Netflix, Inc.	5.875	2/15/2025	444,788	0.13%
90,000	Netflix, Inc.	6.375	5/15/2029	93,177	0.03%
530,000	New Fortress Energy, Inc.	6.750	9/15/2025	512,696	0.15%
870,000	Newell Brands, Inc.	4.450	4/1/2026	818,200	0.25%
470,000	NMG Holding Co., Inc./Neiman Marcus Group LLC	7.125	4/1/2026	439,718	0.13%
980,000	Northern Oil & Gas, Inc.	8.125	3/1/2028	940,800	0.28%
465,000	NRG Energy, Inc.	3.875	2/15/2032	368,513	0.11%
30,000	Occidental Petroleum Corp.	6.125	1/1/2031	31,178	0.01%
215,000	Occidental Petroleum Corp.	6.450	9/15/2036	229,768	0.07%
1,250,000	Occidental Petroleum Corp.	6.600	3/15/2046	1,375,869	0.42%
50,000	Occidental Petroleum Corp.	6.625	9/1/2030	53,415	0.02%

# Loomis Sayles Institutional High Income Fund

Investments as of August 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,435,000	Occidental Petroleum Corp.	8.875	7/15/2030	4,012,767	1.21%
1,260,000	OneMain Finance Corp.	3.500	1/15/2027	1,039,203	0.31%
1,680,000	OneMain Finance Corp.	7.125	3/15/2026	1,564,903	0.47%
1,220,000	Open Text Corp.	3.875	12/1/2029	983,847	0.30%
1,025,000	Organon & Co./Organon Foreign Debt Co-Issuer BV	5.125	4/30/2031	896,875	0.27%
285,000	Papa John's International, Inc.	3.875	9/15/2029	243,675	0.07%
565,000	Park River Holdings, Inc.	5.625	2/1/2029	409,735	0.12%
1,175,000	Parkland Corp.	4.625	5/1/2030	1,008,611	0.30%
385,000	Patrick Industries, Inc.	4.750	5/1/2029	315,219	0.09%
1,260,000	PDC Energy, Inc.	5.750	5/15/2026	1,206,563	0.36%
175,000	Penn Entertainment, Inc.	2.750	5/15/2026	268,975	0.08%
440,000	Performance Food Group, Inc.	4.250	8/1/2029	376,763	0.11%
420,000	Perrigo Finance Unlimited Co.	4.400	6/15/2030	363,535	0.11%
570,000	PetSmart, Inc./PetSmart Finance Corp.	7.750	2/15/2029	537,219	0.16%
1,670,000	Pilgrim's Pride Corp.	5.875	9/30/2027	1,645,117	0.50%
255,000	Playtika Holding Corp.	4.250	3/15/2029	217,490	0.07%
1,480,000	Post Holdings, Inc.	4.500	9/15/2031	1,258,400	0.38%
265,000	Precision Drilling Corp.	6.875	1/15/2029	243,479	0.07%
40,000	Precision Drilling Corp.	7.125	1/15/2026	38,231	0.01%
430,000	Range Resources Corp.	4.875	5/15/2025	417,100	0.13%
645,000	Range Resources Corp.	8.250	1/15/2029	677,056	0.20%
270,000	Real Hero Merger Sub 2, Inc.	6.250	2/1/2029	219,468	0.07%
1,740,000	Realogy Group LLC/Realogy Co-Issuer Corp.	5.750	1/15/2029	1,363,238	0.41%
365,000	Resideo Funding, Inc.	4.000	9/1/2029	306,378	0.09%
370,000	RingCentral, Inc.	7.146-8.016	3/15/2026	289,340	0.09%
143,000	Rite Aid Corp.	7.500	7/1/2025	121,742	0.04%
990,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	2.875	10/15/2026	831,600	0.25%
1,005,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	3.625	3/1/2029	809,025	0.24%
1,985,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	3.875	3/1/2031	1,548,782	0.47%
2,055,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	4.000	10/15/2033	1,531,196	0.46%
690,000	Rocket Software, Inc.	6.500	2/15/2029	531,300	0.16%
465,000	Royal Caribbean Cruises Ltd.	3.700	3/15/2028	316,200	0.10%
290,000	Royal Caribbean Cruises Ltd.	4.250	7/1/2026	222,893	0.07%
2,755,000	Royal Caribbean Cruises Ltd.	5.500	4/1/2028	2,080,025	0.63%
530,000	Royal Caribbean Cruises Ltd.	11.625	8/15/2027	519,485	0.16%
155,000	Safeway, Inc.	7.250	2/1/2031	152,365	0.05%
705,000	Sands China Ltd.	3.100	3/8/2029	532,275	0.16%
1,530,000	Sands China Ltd.	4.875	6/18/2030	1,209,133	0.37%
705,000	SBA Communications Corp.	3.875	2/15/2027	641,745	0.19%
335,000	Scientific Games International, Inc.	7.000	5/15/2028	327,769	0.10%
1,310,000	Scientific Games International, Inc.	7.250	11/15/2029	1,288,293	0.39%
480,000	Scientific Games International, Inc.	7.250	11/15/2029	472,046	0.14%
370,000	Scripps Escrow II, Inc.	5.375	1/15/2031	306,175	0.09%
45,000	Seagate HDD Cayman	3.375	7/15/2031	35,180	0.01%
175,000	Seagate HDD Cayman	4.875	6/1/2027	165,085	0.05%
365,000	SeaWorld Parks & Entertainment, Inc.	5.250	8/15/2029	317,944	0.10%
230,000	Sensata Technologies, Inc.	3.750	2/15/2031	189,997	0.06%
125,000	Sensata Technologies, Inc.	4.375	2/15/2030	111,373	0.03%
45,000	Service Properties Trust	3.950	1/15/2028	33,506	0.01%
470,000	Service Properties Trust	4.350	10/1/2024	420,434	0.13%
135,000	Service Properties Trust	4.500	6/15/2023	132,326	0.04%
75,000	Service Properties Trust	4.650	3/15/2024	69,838	0.02%
60,000	Service Properties Trust	4.750	10/1/2026	48,783	0.01%
215,000	Service Properties Trust	4.950	2/15/2027	174,121	0.05%
205,000	Shimao Group Holdings Ltd.	3.450	1/11/2031	25,752	0.01%
260,000	Shimao Group Holdings Ltd.	4.750	7/3/2022	37,939	0.01%
200,000	Shimao Group Holdings Ltd.	5.200	1/16/2027	26,000	0.01%
200,000	Shimao Group Holdings Ltd.	6.125	2/21/2024	28,350	0.01%
341.639	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class D	3.170	11/20/2037	316,445	0.10%
470,000	Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed	4.625	3/1/2029	415,706	0.13%
590,000	Sinclair Television Group, Inc.	5.125	2/15/2027	505,925	0.15%
1,005,000	Sirius XM Radio, Inc.	5.000	8/1/2027	946,087	0.29%
350,000	SM Energy Co.	5.625	6/1/2025	340,375	0.10%
400,000	SM Energy Co.	6.500	7/15/2028	385,200	0.12%
430,000	SM Energy Co.	6.750	9/15/2026	422,879	0.13%
3,620,000	SoftBank Group Corp.	4.625	7/6/2028	2,986,500	0.90%
210,000	Solaris Midstream Holdings LLC	7.625	4/1/2026	205,013	0.06%
725,000	Sonic Automotive, Inc.	4.625	11/15/2029	619,636	0.19%
480,000	Sonic Automotive, Inc.	4.875	11/15/2031	400,123	0.12%
1,325,000	Southwest Airlines Co.	1.250	5/1/2025	1,655,587	0.50%
360,000	Southwestern Energy Co.	5.375	2/1/2029	340,294	0.10%
1,265,000	Spirit AeroSystems, Inc.	4.600	6/15/2028	1,005,675	0.30%
3,585,000	Sprint Corp.	7.125	6/15/2024	3,701,369	1.12%
1,310,000	Sprint Corp.	7.625	2/15/2025	1,370,587	0.41%
345,000	SS&C Technologies, Inc.	5.500	9/30/2027	326,905	0.10%

# Loomis Sayles Institutional High Income Fund

Investments as of August 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
365,000	Stagwell Global LLC	5.625	8/15/2029	316,108	0.10%
315,000	Standard Industries, Inc.	4.375	7/15/2030	250,118	0.08%
230,000	Starwood Property Trust, Inc.	3.625	7/15/2026	203,550	0.06%
208,290	Starwood Retail Property Trust, Series 2014-STAR, Class A, 1-month LIBOR + 1.470%	3.862	11/15/2027	142,679	0.04%
715,000	Strathcona Resources Ltd.	6.875	8/1/2026	629,373	0.19%
700,000	Studio City Finance Ltd.	5.000	1/15/2029	375,165	0.11%
395,000	Suburban Propane Partners LP/Suburban Energy Finance Corp.	5.000	6/1/2031	348,811	0.11%
200,000	Sunac China Holdings Ltd.	6.500	1/10/2025	28,886	0.01%
405,000	Sunac China Holdings Ltd.	6.500	1/26/2026	57,911	0.02%
265,000	Sunac China Holdings Ltd.	6.650	8/3/2024	38,348	0.01%
150,000	SunCoke Energy, Inc.	4.875	6/30/2029	124,478	0.04%
350,000	Sunoco LP/Sunoco Finance Corp.	4.500	5/15/2029	297,356	0.09%
365,000	Tap Rock Resources LLC	7.000	10/1/2026	341,771	0.10%
805,000	Targa Resources Corp.	5.200	7/1/2027	802,974	0.24%
105,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.875	2/1/2031	97,333	0.03%
135,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.000	1/15/2028	131,626	0.04%
115,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.500	3/1/2030	112,328	0.03%
2,410,000	Teladoc Health, Inc.	1.250	6/1/2027	1,834,733	0.55%
1,550,000	Telecom Italia Capital S.A.	6.375	11/15/2033	1,309,750	0.40%
385,000	Telesat Canada/Telesat LLC	5.625	12/6/2026	224,450	0.07%
415,000	Tempur Sealy International, Inc.	3.875	10/15/2031	319,333	0.10%
1,830,000	Tenet Healthcare Corp.	4.375	1/15/2030	1,601,250	0.48%
355,000	Tenet Healthcare Corp.	5.125	11/1/2027	328,908	0.10%
295,000	Tenet Healthcare Corp.	6.125	10/1/2028	270,663	0.08%
1,295,000	Tenet Healthcare Corp.	6.125	6/15/2030	1,243,329	0.38%
340,000	Tenet Healthcare Corp.	6.250	2/1/2027	327,860	0.10%
747,000	Terminix Co. LLC (The)	7.450	8/15/2027	862,785	0.26%
770,000	Teva Pharmaceutical Finance Co. LLC	6.150	2/1/2036	692,909	0.21%
265,000	Teva Pharmaceutical Finance Netherlands III BV	3.150	10/1/2026	223,395	0.07%
2,140,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	1,400,373	0.42%
2,335,000	Teva Pharmaceutical Finance Netherlands III BV	4.750	5/9/2027	2,042,386	0.62%
200,000	Times China Holdings Ltd.	5.750	1/14/2027	25,850	0.01%
405,000	Times China Holdings Ltd.	6.200	3/22/2026	59,296	0.02%
380,000	Titan International, Inc.	7.000	4/30/2028	361,000	0.11%
355,000	TransDigm, Inc.	4.875	5/1/2029	301,038	0.09%
300,000	TransDigm, Inc.	5.500	11/15/2027	269,970	0.08%
710,000	TransDigm, Inc.	6.250	3/15/2026	697,575	0.21%
960,000	TransDigm, Inc.	8.000	12/15/2025	983,232	0.30%
1,973,125	Transocean Poseidon Ltd.	6.875	2/1/2027	1,854,737	0.56%
1,175,000	Travel & Leisure Co.	4.500	12/1/2029	955,249	0.29%
1,345,000	Travel & Leisure Co.	4.625	3/1/2030	1,076,161	0.32%
170,000	Travel & Leisure Co.	6.000	4/1/2027	161,419	0.05%
350,000	U.S. Acute Care Solutions LLC	6.375	3/1/2026	312,612	0.09%
16,765,000	U.S. Treasury Note	2.625	5/31/2027	16,237,164	4.91%
745,000	Uber Technologies, Inc.	0.980-1.922	12/15/2025	638,353	0.19%
680,000	Uber Technologies, Inc.	4.500	8/15/2029	590,325	0.18%
6,190,000	Uber Technologies, Inc.	6.250	1/15/2028	5,911,450	1.79%
230,000	Uber Technologies, Inc.	7.500	9/15/2027	230,293	0.07%
25,000	Uber Technologies, Inc.	8.000	11/1/2026	25,257	0.01%
1,335,000	UniCredit SpA, (fixed rate to 6/30/2030, variable rate thereafter)	5.459	6/30/2035	1,054,092	0.32%
585,000	United States Steel Corp.	6.650	6/1/2037	538,200	0.16%
450,000	United States Steel Corp.	6.875	3/1/2029	439,875	0.13%
650,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	4.750	4/15/2028	543,130	0.16%
15,000	Unity Software, Inc.	7.592	11/15/2026	11,325	0.00%
955,000	UPC Broadband Finco B.V.	4.875	7/15/2031	826,046	0.25%
800,000	US Foods, Inc.	4.750	2/15/2029	712,972	0.22%
700,000	USI, Inc.	6.875	5/1/2025	685,566	0.21%
870,000	VICI Properties LP	4.375	5/15/2025	849,529	0.26%
280,000	VICI Properties LP/VICI Note Co., Inc.	4.250	12/1/2026	262,268	0.08%
295,000	VICI Properties LP/VICI Note Co., Inc.	4.500	9/1/2026	277,974	0.08%
250,000	VICI Properties LP/VICI Note Co., Inc.	4.625	6/15/2025	241,990	0.07%
220,000	VICI Properties LP/VICI Note Co., Inc.	5.625	5/1/2024	220,330	0.07%
525,000	Victors Merger Corp.	6.375	5/15/2029	351,750	0.11%
135,000	Viking Cruises Ltd.	5.875	9/15/2027	108,880	0.03%
1,015,000	Viking Ocean Cruises Ship VII Ltd.	5.625	2/15/2029	829,519	0.25%
650,000	Vistra Operations Co. LLC	5.125	5/13/2025	644,683	0.19%
1,055,000	Vistra Operations Co. LLC	5.500	9/1/2026	1,018,655	0.31%
335,000	VOC Escrow Ltd.	5.000	2/15/2028	283,075	0.09%
170,000	Volcan Cia Minera SAA	4.375	2/11/2026	147,910	0.04%
545,000	Weatherford International Ltd.	8.625	4/30/2030	492,608	0.15%
53,000	Weatherford International Ltd.	11.000	12/1/2024	53,811	0.02%

## Loomis Sayles Institutional High Income Fund

Investments as of August 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
310,000	Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class B	4.322	8/15/2050	271,022	0.08%
545,000	Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class C	4.458	8/15/2050	338,937	0.10%
280,000	Western Midstream Operating LP	3.350	2/1/2025	264,172	0.08%
130,000	Western Midstream Operating LP	4.500	3/1/2028	120,673	0.04%
70,000	Western Midstream Operating LP	4.750	8/15/2028	65,896	0.02%
375,000	Western Midstream Operating LP	5.300	3/1/2048	329,730	0.10%
135,000	Western Midstream Operating LP	5.500	2/1/2050	116,843	0.04%
215,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	4.473	12/15/2045	204,988	0.06%
515,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class D	4.814	6/15/2045	181,055	0.05%
185,000	WFRBS Commercial Mortgage Trust, Series 2013-C15, Class C	4.671	8/15/2046	167,308	0.05%
265,000	Wheel Pros, Inc.	6.500	5/15/2029	192,125	0.06%
965,000	Wynn Macau Ltd.	5.625	8/26/2028	675,500	0.20%
920,000	Yuzhou Group Holdings Co. Ltd.	6.350	1/13/2027	62,692	0.02%
200,000	Yuzhou Group Holdings Co. Ltd.	7.700	2/20/2025	14,044	0.00%
205,000	Yuzhou Group Holdings Co. Ltd.	7.850	8/12/2026	14,448	0.00%
295,000	Zhenro Properties Group Ltd.	6.630	1/7/2026	12,027	0.00%
895,000	Ziggo Bond Co. BV	6.000	1/15/2027	806,203	0.24%
85,000	Zillow Group, Inc.	1.375	9/1/2026	88,783	0.03%
	Total			291,078,597	87.95%
<b>Common Stocks</b>					
1,328	Abbott Laboratories			136,319	0.04%
2,067	AbbVie, Inc.			277,929	0.08%
494	Accenture PLC, Class A			142,499	0.04%
107,981	Alice USA, Inc., Class A			1,079,810	0.33%
487	American Tower Corp.			123,722	0.04%
1,342	Apple, Inc.			210,989	0.06%
50,400	Battalion Oil Corp.			667,296	0.20%
340	BlackRock, Inc.			226,573	0.07%
1,804	Bristol-Myers Squibb Co.			121,608	0.04%
341	Broadcom, Inc.			170,196	0.05%
2,180	Cisco Systems, Inc.			97,490	0.03%
357	Clarivate PLC			4,166	0.00%
2,990	Coca-Cola Co. (The)			184,513	0.06%
2,609	Comcast Corp., Class A			94,420	0.03%
135	Costco Wholesale Corp.			70,483	0.02%
656	Cummins, Inc.			141,283	0.04%
458	Deere & Co.			167,284	0.05%
526	Devon Energy Corp.			37,146	0.01%
1,378	Duke Energy Corp.			147,322	0.05%
359	Elevance Health, Inc.			174,154	0.05%
1,161	Emerson Electric Co.			94,900	0.03%
482	Home Depot, Inc. (The)			139,018	0.04%
27,529	iHeartMedia, Inc., Class A			243,632	0.07%
321	iQor Holdings, Inc.			1,284	0.00%
1,671	Johnson & Johnson			269,599	0.08%
642	Lockheed Martin Corp.			269,711	0.08%
1,710	Merck & Co., Inc.			145,966	0.04%
2,537	Microchip Technology, Inc.			165,539	0.05%
821	Microsoft Corp.			214,667	0.07%
1,951	Morgan Stanley			166,264	0.05%
2,740	Newmont Corp.			113,326	0.04%
2,342	NextEra Energy, Inc.			199,210	0.06%
702	Packaging Corp. of America			96,118	0.03%
925	Pioneer Natural Resources Co.			234,228	0.07%
1,988	Procter & Gamble Co. (The)			274,225	0.08%
1,631	QUALCOMM, Inc.			215,732	0.07%
2,323	Starbucks Corp.			195,295	0.06%
17,531	T-Mobile US, Inc.			2,523,763	0.76%
165	Thermo Fisher Scientific, Inc.			89,978	0.03%
896	Union Pacific Corp.			201,161	0.06%
1,211	United Parcel Service, Inc., Class B			235,552	0.07%
341	UnitedHealth Group, Inc.			177,092	0.05%
1,607	Walmart, Inc.			213,008	0.07%
4,826	Williams Cos., Inc. (The)			164,229	0.05%
	Total			10,918,699	3.30%
<b>Collateralized Loan Obligations</b>					
920,000	AIG CLO LLC, Series 2021-2A, Class E, 3-month LIBOR + 6.500%	9.210	7/20/2034	832,186	0.25%
325,000	Battalion CLO XVI Ltd., Series 2019-16A, Class ER, 3-month LIBOR + 6.600%	9.310	12/19/2032	297,241	0.09%

**Loomis Sayles Institutional High Income Fund**  
Investments as of August 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
730,000	NYACK Park CLO Ltd., Series 2021-1A, Class E, 3-month LIBOR + 6.100%	8.810	10/20/2034	659,259	0.20%
730,000	Octagon Investment Partners 44 Ltd., Series 2019-1A, Class ER, 3-month LIBOR + 6.750%	9.262	10/15/2034	635,243	0.19%
735,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class ER, 3-month LIBOR + 6.360%	9.092	4/21/2034	676,028	0.21%
985,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class ER, 3-month LIBOR + 6.250%	8.960	7/2/2035	901,860	0.27%
470,000	Palmer Square CLO Ltd., Series 2021-3A, Class E, 3-month LIBOR + 6.150%	8.662	1/15/2035	426,740	0.13%
730,000	Palmer Square CLO Ltd., Series 2021-4A, Class E, 3-month LIBOR + 6.050%	8.562	10/15/2034	659,510	0.20%
285,000	PPM CLO Ltd., Series 2021-5A, Class E, 3-month LIBOR + 6.500%	9.240	10/18/2034	240,975	0.07%
445,000	Whetstone Park CLO Ltd., Series 2021-1A, Class E, 3-month LIBOR + 6.150%	8.860	1/20/2035	403,462	0.12%
	Total			5,732,504	1.73%
<b>Exchange-Traded Funds</b>					
41,000	iShares® iBoxx \$ High Yield Corporate Bond ETF			3,055,730	0.92%
<b>Preferred Stocks</b>					
1,390	2020 Cash Mandatory Exchangeable Trust	5.250		1,656,296	0.50%
8,758	Clarivate PLC, Series A	5.250		433,696	0.13%
3,556	El Paso Energy Capital Trust I	4.750		163,221	0.05%
21,265	Hovnanian Enterprises, Inc.	7.625		433,806	0.13%
3,363	Prologis, Inc., Series Q	8.540		196,063	0.06%
	Total			2,883,082	0.87%
<b>Senior Loans</b>					
1,247,000	Ascent Resources - Utica, 2020 Fixed 2nd Lien Term Loan, 3-month LIBOR + 9.000%	11.455	11/1/2025	1,314,812	0.40%
<b>Short-Term Investments</b>					
11,944,998	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.650	9/1/2022	11,944,998	3.61%
	Total Investments			326,928,422	98.78%
	Other assets less liabilities			4,029,111	1.22%
	Net Assets			330,957,533	100.00%

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**

*Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

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**Loomis Sayles Institutional High Income Fund**  
Investments as of July 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
1,815,000	1011778 B.C. ULC/New Red Finance, Inc.	4.375	1/15/2028	1,682,160	0.50%
550,000	Acrisure LLC/Acrisure Finance, Inc.	6.000	8/1/2029	458,667	0.14%
300,000	AdaptHealth LLC	5.125	3/1/2030	275,172	0.08%
1,530,000	ADT Security Corp. (The)	4.125	8/1/2029	1,377,000	0.41%
600,000	Advanced Drainage Systems, Inc.	6.375	6/15/2030	604,599	0.18%
1,000,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	4.262	1/15/2067	573,210	0.17%
200,000	Agile Group Holdings Ltd.	5.500	4/21/2025	53,048	0.02%
400,000	Agile Group Holdings Ltd.	6.050	10/13/2025	103,832	0.03%
345,000	AHP Health Partners, Inc.	5.750	7/15/2029	255,983	0.08%
210,000	Aircastle Ltd., (fixed rate to 6/15/2026, variable rate thereafter)	5.250		167,420	0.05%
464,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	4.625	1/15/2027	438,337	0.13%
810,000	Alcoa Nederland Holding BV	5.500	12/15/2027	799,642	0.24%
450,000	Allied Universal Holdco LLC/Allied Universal Finance Corp.	6.000	6/1/2029	345,938	0.10%
835,000	Ally Financial, Inc.	5.750	11/20/2025	845,621	0.25%
820,000	Altice France S.A.	5.125	7/15/2029	701,797	0.21%
985,000	Altice France S.A.	5.500	10/15/2029	847,169	0.25%
457,728	American Airlines Pass Through Trust, Series 2016-3, Class B	3.750	4/15/2027	395,848	0.12%
1,274,531	American Airlines Pass Through Trust, Series 2017-2, Class B	3.700	4/15/2027	1,136,728	0.34%
1,030,000	American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.750	4/20/2029	986,225	0.29%
605,000	AmWINS Group, Inc.	4.875	6/30/2029	550,247	0.16%
255,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.375	6/15/2029	249,108	0.07%
475,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	7.875	5/15/2026	497,168	0.15%
245,000	Antero Resources Corp.	8.375	7/15/2026	266,438	0.08%
605,000	Arconic Corp.	6.000	5/15/2025	609,405	0.18%
977,598	ARD Finance S.A., (7.250% PIK or 6.500% Cash)	6.500	6/30/2027	739,827	0.22%
350,000	Asbury Automotive Group, Inc.	4.500	3/1/2028	320,270	0.09%
585,000	Asbury Automotive Group, Inc.	4.625	11/15/2029	516,333	0.15%
455,000	ASP Unifrax Holdings, Inc.	5.250	9/30/2028	382,000	0.11%
225,000	At Home Group, Inc.	4.875	7/15/2028	176,625	0.05%
415,000	At Home Group, Inc.	7.125	7/15/2029	276,394	0.08%
370,000	ATI, Inc.	4.875	10/1/2029	316,592	0.09%
350,000	ATI, Inc.	5.875	12/1/2027	327,040	0.10%
460,000	Audacy Capital Corp.	6.750	3/31/2029	222,088	0.07%
715,000	Bath & Body Works, Inc.	5.250	2/1/2028	674,181	0.20%
1,120,000	Bausch Health Cos., Inc.	5.000	1/30/2028	596,400	0.18%
35,000	Bausch Health Cos., Inc.	5.000	2/15/2029	17,723	0.01%
160,000	Bausch Health Cos., Inc.	5.250	1/30/2030	82,214	0.02%
4,820,000	Bausch Health Cos., Inc.	5.250	2/15/2031	2,471,214	0.73%
40,000	Bausch Health Cos., Inc.	6.250	2/15/2029	21,348	0.01%
120,000	Bausch Health Cos., Inc.	7.000	1/15/2028	66,436	0.02%
400,000	Baytex Energy Corp.	8.750	4/1/2027	407,500	0.12%
430,000	Bilibili, Inc.	0.500	12/1/2026	299,495	0.09%
440,000	BioMarin Pharmaceutical, Inc.	0.599	8/1/2024	439,780	0.13%
3,510,000	BioMarin Pharmaceutical, Inc.	1.250	5/15/2027	3,525,417	1.04%
940,000	Block, Inc.	2.750	6/1/2026	876,545	0.26%
315,000	Bloomin' Brands, Inc./OSI Restaurant Partners LLC	5.125	4/15/2029	276,413	0.08%
1,015,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.625	12/15/2025	1,012,325	0.30%
1,775,000	Bombardier, Inc.	7.125	6/15/2026	1,647,910	0.49%
515,000	Boyd Gaming Corp.	4.750	6/15/2031	473,918	0.14%
385,000	BroadStreet Partners, Inc.	5.875	4/15/2029	329,356	0.10%
560,000	Brundage-Bone Concrete Pumping Holdings, Inc.	6.000	2/1/2026	501,486	0.15%
885,000	Buckeye Partners LP	4.500	3/1/2028	814,200	0.24%
515,000	Builders FirstSource, Inc.	4.250	2/1/2032	440,724	0.13%
312,371	Business Jet Securities LLC, Series 2021-1A, Class C	5.067	4/15/2036	278,970	0.08%
840,000	Caesars Entertainment, Inc.	6.250	7/1/2025	837,900	0.25%
185,000	California Resources Corp.	7.125	2/1/2026	184,475	0.05%
1,000,000	Callon Petroleum Co.	8.000	8/1/2028	1,012,500	0.30%
2,520,000	Calpine Corp.	5.125	3/15/2028	2,370,312	0.70%
180,000	Calumet Specialty Products Partners LP/Calumet Finance Corp.	11.000	4/15/2025	176,054	0.05%
1,570,000	Carnival Corp.	5.750	3/1/2027	1,258,441	0.37%
325,000	Carvana Co.	4.875	9/1/2029	194,009	0.06%
50,000	Carvana Co.	5.500	4/15/2027	33,000	0.01%
1,030,000	Carvana Co.	5.625	10/1/2025	791,648	0.23%
3,845,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	2/1/2031	3,334,538	0.99%
620,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	1/15/2034	512,142	0.15%
195,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500	5/1/2032	168,591	0.05%
750,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	723,750	0.21%

# Loomis Sayles Institutional High Income Fund

Investments as of July 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
730,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.125	5/1/2027	714,998	0.21%
155,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.500	5/1/2026	156,130	0.05%
1,605,000	Celanese U.S. Holdings LLC	6.165	7/15/2027	1,630,117	0.48%
235,000	Celanese U.S. Holdings LLC	6.330	7/15/2029	241,890	0.07%
3,205,000	Cemex SAB de CV	3.875	7/11/2031	2,572,012	0.76%
425,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter)	5.125		354,875	0.11%
1,075,000	Centene Corp.	2.450	7/15/2028	962,125	0.29%
355,000	Centennial Resource Production LLC	6.875	4/1/2027	338,396	0.10%
475,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL	5.250	4/27/2029	449,293	0.13%
200,000	Central China Real Estate Ltd.	7.250	7/16/2024	56,750	0.02%
200,000	Central China Real Estate Ltd.	7.250	8/13/2024	55,878	0.02%
280,000	Central China Real Estate Ltd.	7.650	8/27/2023	97,530	0.03%
205,000	CFLD Cayman Investment Ltd.	6.920	6/16/2022	13,071	0.00%
200,000	CFLD Cayman Investment Ltd.	7.125	4/8/2022	13,028	0.00%
200,000	CFLD Cayman Investment Ltd.	8.050	1/13/2025	13,084	0.00%
400,000	CFLD Cayman Investment Ltd.	8.750	9/28/2022	24,000	0.01%
570,000	Cheniere Energy Partners LP	4.000	3/1/2031	529,638	0.16%
1,335,000	Chesapeake Energy Corp.	5.500	2/1/2026	1,338,337	0.40%
395,000	Chesapeake Energy Corp.	6.750	4/15/2029	409,161	0.12%
810,000	China Aoyuan Group Ltd.	6.200	3/24/2026	53,881	0.02%
405,000	China Evergrande Group	8.750	6/28/2025	34,004	0.01%
200,000	China Evergrande Group	9.500	4/11/2022	16,640	0.01%
195,000	Chord Energy Corp.	6.375	6/1/2026	192,075	0.06%
2,065,000	CHS/Community Health Systems, Inc.	5.250	5/15/2030	1,734,600	0.51%
735,000	CHS/Community Health Systems, Inc.	6.125	4/1/2030	392,953	0.12%
260,000	CHS/Community Health Systems, Inc.	6.875	4/15/2029	144,300	0.04%
415,000	Cia de Minas Buenaventura SAA	5.500	7/23/2026	356,900	0.11%
1,180,000	Cincinnati Bell Telephone Co. LLC	6.300	12/1/2028	1,071,841	0.32%
390,000	Cinemark USA, Inc.	5.250	7/15/2028	347,350	0.10%
800,000	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class D	4.946	5/10/2047	725,360	0.21%
600,000	Clarivate Science Holdings Corp.	4.875	7/1/2029	531,000	0.16%
890,000	Cleveland-Cliffs, Inc.	5.875	6/1/2027	885,817	0.26%
660,000	CNX Resources Corp.	7.250	3/14/2027	668,332	0.20%
1,095,000	Cobra AcquisitionCo LLC	6.375	11/1/2029	819,082	0.24%
325,000	Coinbase Global, Inc.	3.375	10/1/2028	209,075	0.06%
185,000	Coinbase Global, Inc.	3.625	10/1/2031	109,625	0.03%
345,000	Colgate Energy Partners III LLC	5.875	7/1/2029	315,789	0.09%
495,000	Commercial Metals Co.	4.125	1/15/2030	434,066	0.13%
3,300,000	CommScope Technologies LLC	5.000	3/15/2027	2,713,210	0.80%
1,695,000	CommScope Technologies LLC	5.000	3/15/2027	1,393,604	0.41%
455,000	Comstock Resources, Inc.	6.750	3/1/2029	450,450	0.13%
150,000	Consolidated Energy Finance S.A.	5.625	10/15/2028	122,213	0.04%
380,000	Consolidated Energy Finance S.A.	6.500	5/15/2026	355,289	0.11%
370,000	Coty, Inc.	5.000	4/15/2026	363,377	0.11%
65,000	Coty, Inc.	6.500	4/15/2026	63,663	0.02%
750,000	Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC	4.750	1/15/2029	680,782	0.20%
345,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	326,960	0.10%
165,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	130,209	0.04%
470,000	Crescent Energy Finance LLC	7.250	5/1/2026	434,750	0.13%
530,000	Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.	6.000	2/1/2029	482,841	0.14%
5,175,000	CSC Holdings LLC	4.625	12/1/2030	3,933,000	1.16%
555,000	CSC Holdings LLC	5.000	11/15/2031	417,604	0.12%
425,000	CSC Holdings LLC	6.500	2/1/2029	410,805	0.12%
185,000	Dana, Inc.	4.250	9/1/2030	153,993	0.05%
105,000	Darling Ingredients, Inc.	6.000	6/15/2030	108,594	0.03%
75,000	DCP Midstream Operating LP	3.250	2/15/2032	64,610	0.02%
395,000	Deluxe Corp.	8.000	6/1/2029	344,803	0.10%
1,030,000	Deutsche Bank AG, (fixed rate to 10/07/2031, variable rate thereafter)	3.742	1/7/2033	784,057	0.23%
200,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter)	3.729	1/14/2032	155,812	0.05%
1,345,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	4.875	12/1/2032	1,160,293	0.34%
665,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	5.375	8/15/2026	146,300	0.04%
425,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	6.625	8/15/2027	39,313	0.01%
1,730,000	DIRECTV Financing LLC/DIRECTV Financing Co-Obligor, Inc.	5.875	8/15/2027	1,611,651	0.48%
1,020,000	DISH DBS Corp.	5.125	6/1/2029	665,494	0.20%
345,000	DISH DBS Corp.	5.250	12/1/2026	298,425	0.09%
4,160,000	DISH DBS Corp.	7.750	7/1/2026	3,450,720	1.02%
7,095,000	DISH Network Corp.	3.375	8/15/2026	5,048,409	1.49%
85,000	DISH Network Corp.	6.944-9.514	12/15/2025	60,972	0.02%

**Loomis Sayles Institutional High Income Fund**  
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<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
225,000	Dun & Bradstreet Corp. (The)	5.000	12/15/2029	209,727	0.06%
626,807	Easy Tactic Ltd.	7.500	7/11/2027	124,590	0.04%
410,000	EcoPetrol S.A.	4.625	11/2/2031	337,225	0.10%
730,000	Elastic NV	4.125	7/15/2029	649,970	0.19%
110,000	Embarq Corp.	7.995	6/1/2036	90,478	0.03%
115,000	Embraer Netherlands Finance BV	5.400	2/1/2027	112,378	0.03%
575,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc.	6.000	6/30/2028	37,375	0.01%
450,000	Endo Luxembourg Finance Co. I. S.a.r.l./Endo U.S., Inc.	6.125	4/1/2029	361,125	0.11%
1,485,000	Endurance International Group Holdings, Inc.	6.000	2/15/2029	1,084,895	0.32%
655,000	Energean Israel Finance Ltd.	4.875	3/30/2026	600,307	0.18%
345,000	Energean Israel Finance Ltd.	5.375	3/30/2028	303,980	0.09%
1,245,000	Entegris Escrow Corp.	5.950	6/15/2030	1,235,662	0.37%
140,000	EQM Midstream Partners LP	6.500	7/15/2048	117,600	0.03%
2,060,000	EQM Midstream Partners LP	7.500	6/1/2027	2,105,124	0.62%
210,000	EQM Midstream Partners LP	7.500	6/1/2030	216,116	0.06%
60,000	EQT Corp.	3.125	5/15/2026	57,613	0.02%
190,000	Everi Holdings, Inc.	5.000	7/15/2029	171,000	0.05%
200,000	Fantasia Holdings Group Co. Ltd.	11.875	6/1/2023	16,548	0.01%
475,000	Ferrelgas LP/Ferrelgas Finance Corp.	5.375	4/1/2026	441,750	0.13%
1,598,000	First Quantum Minerals Ltd.	6.875	3/1/2026	1,541,857	0.46%
3,030,000	First Quantum Minerals Ltd.	6.875	10/15/2027	2,886,075	0.85%
2,277,000	First Quantum Minerals Ltd.	7.500	4/1/2025	2,267,141	0.67%
1,750,000	Ford Motor Co.	3.250	2/12/2032	1,461,250	0.43%
530,000	Ford Motor Co.	4.750	1/15/2043	436,588	0.13%
2,325,000	Ford Motor Credit Co. LLC	2.300	2/10/2025	2,179,045	0.65%
1,765,000	Ford Motor Credit Co. LLC	3.375	11/13/2025	1,684,181	0.50%
115,000	Forestar Group, Inc.	3.850	5/15/2026	101,650	0.03%
1,265,000	Foundation Building Materials, Inc.	6.000	3/1/2029	971,571	0.29%
780,000	Freedom Mortgage Corp.	7.625	5/1/2026	640,627	0.19%
1,090,000	Frontier Communications Holdings LLC	5.875	10/15/2027	1,073,803	0.32%
350,000	Frontier Communications Holdings LLC	8.750	5/15/2030	371,662	0.11%
550,000	Garden Spinco Corp.	8.625	7/20/2030	577,516	0.17%
840,000	Gates Global LLC/Gates Corp.	6.250	1/15/2026	821,234	0.24%
1,110,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		994,683	0.29%
895,000	General Motors Financial Co., Inc., Series B, (fixed rate to 9/30/2028, variable rate thereafter)	6.500		820,351	0.24%
425,000	Global Aircraft Leasing Co. Ltd., (7.250% PIK or 6.500% Cash)	6.500	9/15/2024	327,250	0.10%
1,080,000	Goodyear Tire & Rubber Co. (The)	7.000	3/15/2028	1,091,070	0.32%
1,290,000	Gray Escrow II, Inc.	5.375	11/15/2031	1,138,425	0.34%
385,000	Grifols Escrow Issuer S.A.	4.750	10/15/2028	341,214	0.10%
205,000	GS Mortgage Securities Trust, Series 2011-GC5, Class C	5.159	8/10/2044	170,150	0.05%
1,830,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	5.159	8/10/2044	779,580	0.23%
425,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.687	6/10/2047	376,972	0.11%
315,000	Gulfport Energy Corp.	8.000	5/17/2026	316,521	0.09%
4,738,000	Hercules LLC	6.500	6/30/2029	4,610,548	1.37%
555,000	Hertz Corp. (The)	4.625	12/1/2026	493,950	0.15%
487,000	Hertz Vehicle Financing III LLC, Series 2022-1 1A, Class D	4.850	6/25/2026	436,914	0.13%
488,000	Hertz Vehicle Financing III LLC, Series 2022-3 3A, Class D	6.310	3/25/2025	467,919	0.14%
1,080,000	Hess Midstream Operations LP	4.250	2/15/2030	962,086	0.29%
980,000	Hess Midstream Operations LP	5.625	2/15/2026	976,325	0.29%
890,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow	5.000	6/1/2029	787,494	0.23%
440,000	HLF Financing S.a.r.l. LLC/Herbalife International, Inc.	4.875	6/1/2029	324,967	0.10%
375,000	Holly Energy Partners LP/Holly Energy Finance Corp.	6.375	4/15/2027	371,289	0.11%
3,015,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	4.375	2/1/2029	2,713,214	0.80%
425,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	407,966	0.12%
335,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	6.250	5/15/2026	333,044	0.10%
610,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	6.375	12/15/2025	608,701	0.18%
680,000	iHeartCommunications, Inc.	4.750	1/15/2028	610,895	0.18%
920,000	iHeartCommunications, Inc.	6.375	5/1/2026	895,252	0.27%
1,095,000	iHeartCommunications, Inc.	8.375	5/1/2027	988,566	0.29%
445,000	IHS Holding Ltd.	5.625	11/29/2026	369,190	0.11%
415,000	IHS Holding Ltd.	6.250	11/29/2028	340,167	0.10%
600,000	IHS Netherlands Holdco BV	8.000	9/18/2027	528,408	0.16%
600,000	Il-VI, Inc.	5.000	12/15/2029	571,500	0.17%
630,000	Iliad Holding SASU	6.500	10/15/2026	604,705	0.18%
240,000	INEOS Quattro Finance 2 PLC	3.375	1/15/2026	212,474	0.06%
360,000	Iron Mountain, Inc.	4.500	2/15/2031	315,880	0.09%
1,385,000	Iron Mountain, Inc.	5.250	3/15/2028	1,322,675	0.39%
550,000	Jaguar Land Rover Automotive PLC	5.500	7/15/2029	424,232	0.13%
400,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	5.000	8/15/2028	335,275	0.10%
310,000	JELD-WEN, Inc.	4.625	12/15/2025	285,975	0.08%
720,000	JPMBB Commercial Mortgage Securities Trust, Series 2013-C14, Class C	4.548	8/15/2046	673,831	0.20%
400,000	Kaisa Group Holdings Ltd.	9.375	6/30/2024	40,032	0.01%

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200,000	Kaisa Group Holdings Ltd.	9.950	7/23/2025	20,048	0.01%
800,000	Kaisa Group Holdings Ltd.	11.250	4/16/2025	79,960	0.02%
610,000	Kaisa Group Holdings Ltd.	11.650	6/1/2026	60,945	0.02%
200,000	Kaisa Group Holdings Ltd.	11.700	11/11/2025	19,978	0.01%
395,000	Kenbourne Invest S.A.	4.700	1/22/2028	282,141	0.08%
565,000	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC	4.750	6/1/2027	566,268	0.17%
210,000	KWG Group Holdings Ltd.	6.300	2/13/2026	25,387	0.01%
540,000	LBM Acquisition LLC	6.250	1/15/2029	407,700	0.12%
1,072,000	Leonardo U.S. Holdings, Inc.	6.250	1/15/2040	964,661	0.29%
1,272,000	Leonardo U.S. Holdings, Inc.	7.375	7/15/2039	1,454,901	0.43%
725,000	Level 3 Financing, Inc.	3.625	1/15/2029	605,926	0.18%
245,000	Level 3 Financing, Inc.	4.250	7/1/2028	213,751	0.06%
355,000	LFS Topco LLC	5.875	10/15/2026	290,366	0.09%
748,557	Ligado Networks LLC, (15.500% Cash)	15.500	11/1/2023	396,735	0.12%
290,361	Ligado Networks LLC, (17.500% Cash)	17.500	5/1/2024	81,710	0.02%
170,000	Lions Gate Capital Holdings LLC	5.500	4/15/2029	138,386	0.04%
200,000	Liquid Telecommunications Financing PLC	5.500	9/4/2026	174,246	0.05%
525,000	Live Nation Entertainment, Inc.	3.750	1/15/2028	480,250	0.14%
715,000	Livongo Health, Inc.	0.875	6/1/2025	615,165	0.18%
385,000	Madison IAQ LLC	5.875	6/30/2029	300,554	0.09%
360,000	MARB BondCo. PLC	3.950	1/29/2031	293,494	0.09%
275,000	Marriott Ownership Resorts, Inc.	4.500	6/15/2029	238,730	0.07%
700,000	Matador Resources Co.	5.875	9/15/2026	712,250	0.21%
100,000	Match Group Holdings II LLC	3.625	10/1/2031	85,424	0.03%
340,000	Match Group Holdings II LLC	5.000	12/15/2027	330,023	0.10%
1,920,000	MBIA Insurance Corp., 3-month LIBOR + 11.260%	13.772	1/15/2033	235,200	0.07%
545,000	McGraw-Hill Education, Inc.	5.750	8/1/2028	488,816	0.14%
630,000	Medline Borrower LP	5.250	10/1/2029	569,362	0.17%
990,000	MEG Energy Corp.	5.875	2/1/2029	940,500	0.28%
835,000	Melco Resorts Finance Ltd.	5.375	12/4/2029	569,923	0.17%
200,000	Melco Resorts Finance Ltd.	5.750	7/21/2028	141,579	0.04%
1,540,000	Mesquite Energy, Inc.	6.125	1/15/2023	30,800	0.01%
790,000	MGM China Holdings Ltd.	4.750	2/1/2027	624,641	0.19%
275,000	Michaels Cos., Inc. (The)	7.875	5/1/2029	188,375	0.06%
845,000	Mineral Resources Ltd.	8.000	11/1/2027	853,780	0.25%
815,000	Mineral Resources Ltd.	8.125	5/1/2027	809,384	0.24%
365,000	MIWD Holdco II LLC/MIWD Finance Corp.	5.500	2/1/2030	308,885	0.09%
365,000	ModivCare Escrow Issuer, Inc.	5.000	10/1/2029	333,975	0.10%
190,000	Mohegan Gaming & Entertainment	8.000	2/1/2026	170,050	0.05%
190,000	Molina Healthcare, Inc.	3.875	5/15/2032	174,568	0.05%
1,135,000	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C11, Class B	4.350	8/15/2046	818,764	0.24%
475,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.281	10/15/2030	385,303	0.11%
365,000	Nabors Industries, Inc.	7.375	5/15/2027	362,781	0.11%
1,120,000	Nationstar Mortgage Holdings, Inc.	5.500	8/15/2028	984,200	0.29%
15,000	Nationstar Mortgage Holdings, Inc.	5.750	11/15/2031	12,544	0.00%
4,010,000	Navient Corp., MTN	5.625	8/1/2033	3,111,333	0.92%
910,000	NCL Corp. Ltd.	1.125	2/15/2027	621,448	0.18%
2,120,000	NCL Corp. Ltd.	5.875	3/15/2026	1,729,008	0.51%
5,000	NCL Corp. Ltd.	5.875	3/15/2026	4,078	0.00%
45,000	NCL Corp. Ltd.	7.750	2/15/2029	36,063	0.01%
295,000	NCL Finance Ltd.	6.125	3/15/2028	228,044	0.07%
561,000	NCR Corp.	5.750	9/1/2027	548,725	0.16%
935,000	Netflix, Inc.	4.875	6/15/2030	922,373	0.27%
35,000	Netflix, Inc.	5.375	11/15/2029	35,156	0.01%
435,000	Netflix, Inc.	5.875	2/15/2025	450,228	0.13%
90,000	Netflix, Inc.	6.375	5/15/2029	95,558	0.03%
530,000	New Fortress Energy, Inc.	6.750	9/15/2025	517,412	0.15%
470,000	NMG Holding Co., Inc./Neiman Marcus Group LLC	7.125	4/1/2026	459,942	0.14%
980,000	Northern Oil & Gas, Inc.	8.125	3/1/2028	948,150	0.28%
465,000	NRG Energy, Inc.	3.875	2/15/2032	397,449	0.12%
30,000	Occidental Petroleum Corp.	6.125	1/1/2031	32,150	0.01%
215,000	Occidental Petroleum Corp.	6.450	9/15/2036	239,108	0.07%
50,000	Occidental Petroleum Corp.	6.625	9/1/2030	55,470	0.02%
3,435,000	Occidental Petroleum Corp.	8.875	7/15/2030	4,113,412	1.22%
665,000	Olympus Water U.S. Holding Corp.	4.250	10/1/2028	562,618	0.17%
265,000	Olympus Water U.S. Holding Corp.	6.250	10/1/2029	189,475	0.06%
1,260,000	OneMain Finance Corp.	3.500	1/15/2027	1,072,817	0.32%
1,680,000	OneMain Finance Corp.	7.125	3/15/2026	1,626,197	0.48%
1,220,000	Open Text Corp.	3.875	12/1/2029	1,098,177	0.33%
1,025,000	Organon & Co./Organon Foreign Debt Co-Issuer BV	5.125	4/30/2031	959,656	0.28%
285,000	Papa John's International, Inc.	3.875	9/15/2029	249,334	0.07%
450,000	Par Pharmaceutical, Inc.	7.500	4/1/2027	362,624	0.11%
565,000	Park River Holdings, Inc.	5.625	2/1/2029	365,101	0.11%
1,175,000	Parkland Corp.	4.625	5/1/2030	1,051,390	0.31%

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385,000	Patrick Industries, Inc.	4.750	5/1/2029	299,603	0.09%
1,260,000	PDC Energy, Inc.	5.750	5/15/2026	1,231,650	0.36%
175,000	Penn National Gaming, Inc.	2.750	5/15/2026	288,593	0.09%
440,000	Performance Food Group, Inc.	4.250	8/1/2029	390,984	0.12%
420,000	Perrigo Finance Unlimited Co.	4.400	6/15/2030	385,774	0.11%
570,000	PetSmart, Inc./PetSmart Finance Corp.	7.750	2/15/2029	548,750	0.16%
175,000	Pilgrim's Pride Corp.	5.875	9/30/2027	175,000	0.05%
255,000	Playtika Holding Corp.	4.250	3/15/2029	228,745	0.07%
1,480,000	Post Holdings, Inc.	4.500	9/15/2031	1,313,500	0.39%
265,000	Precision Drilling Corp.	6.875	1/15/2029	237,356	0.07%
40,000	Precision Drilling Corp.	7.125	1/15/2026	37,068	0.01%
430,000	Range Resources Corp.	4.875	5/15/2025	429,093	0.13%
645,000	Range Resources Corp.	8.250	1/15/2029	690,724	0.20%
270,000	Real Hero Merger Sub 2, Inc.	6.250	2/1/2029	218,700	0.06%
1,740,000	Realogy Group LLC/Realogy Co-Issuer Corp.	5.750	1/15/2029	1,420,954	0.42%
365,000	Resideo Funding, Inc.	4.000	9/1/2029	311,086	0.09%
370,000	RingCentral, Inc.	7.146-8.016	3/15/2026	279,350	0.08%
278,000	Rite Aid Corp.	7.500	7/1/2025	241,685	0.07%
990,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	2.875	10/15/2026	874,309	0.26%
1,005,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	3.625	3/1/2029	859,275	0.25%
1,985,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	3.875	3/1/2031	1,634,610	0.48%
2,055,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	4.000	10/15/2033	1,660,471	0.49%
690,000	Rocket Software, Inc.	6.500	2/15/2029	497,663	0.15%
465,000	Royal Caribbean Cruises Ltd.	3.700	3/15/2028	321,923	0.10%
290,000	Royal Caribbean Cruises Ltd.	4.250	7/1/2026	227,636	0.07%
2,755,000	Royal Caribbean Cruises Ltd.	5.500	4/1/2028	2,064,294	0.61%
155,000	Safeway, Inc.	7.250	2/1/2031	152,365	0.05%
705,000	Sands China Ltd.	3.100	3/8/2029	560,433	0.17%
1,530,000	Sands China Ltd.	4.875	6/18/2030	1,319,625	0.39%
705,000	SBA Communications Corp.	3.875	2/15/2027	671,752	0.20%
335,000	Scientific Games International, Inc.	7.000	5/15/2028	340,765	0.10%
1,310,000	Scientific Games International, Inc.	7.250	11/15/2029	1,332,925	0.39%
480,000	Scientific Games International, Inc.	7.250	11/15/2029	488,400	0.14%
370,000	Scripps Escrow II, Inc.	5.375	1/15/2031	309,875	0.09%
45,000	Seagate HDD Cayman	3.375	7/15/2031	36,159	0.01%
175,000	Seagate HDD Cayman	4.875	6/1/2027	173,863	0.05%
365,000	SeaWorld Parks & Entertainment, Inc.	5.250	8/15/2029	327,223	0.10%
230,000	Sensata Technologies, Inc.	3.750	2/15/2031	199,844	0.06%
125,000	Sensata Technologies, Inc.	4.375	2/15/2030	116,022	0.03%
45,000	Service Properties Trust	3.950	1/15/2028	33,310	0.01%
470,000	Service Properties Trust	4.350	10/1/2024	420,530	0.12%
135,000	Service Properties Trust	4.500	6/15/2023	129,976	0.04%
75,000	Service Properties Trust	4.650	3/15/2024	68,204	0.02%
60,000	Service Properties Trust	4.750	10/1/2026	46,976	0.01%
215,000	Service Properties Trust	4.950	2/15/2027	177,032	0.05%
205,000	Shimao Group Holdings Ltd.	3.450	1/11/2031	15,024	0.00%
260,000	Shimao Group Holdings Ltd.	4.750	7/3/2022	30,035	0.01%
200,000	Shimao Group Holdings Ltd.	5.200	1/16/2027	15,658	0.00%
200,000	Shimao Group Holdings Ltd.	6.125	2/21/2024	18,388	0.01%
355,239	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class D	3.170	11/20/2037	331,543	0.10%
470,000	Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed	4.625	3/1/2029	429,091	0.13%
590,000	Sinclair Television Group, Inc.	5.125	2/15/2027	527,038	0.16%
340,000	Sirius XM Radio, Inc.	5.000	8/1/2027	337,202	0.10%
350,000	SM Energy Co.	5.625	6/1/2025	344,313	0.10%
605,000	SM Energy Co.	6.500	7/15/2028	596,161	0.18%
430,000	SM Energy Co.	6.750	9/15/2026	425,700	0.13%
3,620,000	SoftBank Group Corp.	4.625	7/6/2028	2,986,500	0.88%
210,000	Solaris Midstream Holdings LLC	7.625	4/1/2026	203,482	0.06%
725,000	Sonic Automotive, Inc.	4.625	11/15/2029	616,156	0.18%
480,000	Sonic Automotive, Inc.	4.875	11/15/2031	391,200	0.12%
1,325,000	Southwest Airlines Co.	1.250	5/1/2025	1,675,462	0.50%
45,000	Southwestern Energy Co.	4.750	2/1/2032	41,963	0.01%
830,000	Southwestern Energy Co.	5.375	2/1/2029	811,325	0.24%
465,000	Southwestern Energy Co.	5.375	3/15/2030	457,530	0.14%
1,265,000	Spirit AeroSystems, Inc.	4.600	6/15/2028	1,057,217	0.31%
3,585,000	Sprint Corp.	7.125	6/15/2024	3,755,287	1.11%
1,310,000	Sprint Corp.	7.625	2/15/2025	1,398,228	0.41%
345,000	SS&C Technologies, Inc.	5.500	9/30/2027	339,832	0.10%
365,000	Stagwell Global LLC	5.625	8/15/2029	307,294	0.09%
315,000	Standard Industries, Inc.	4.375	7/15/2030	275,146	0.08%
230,000	Starwood Property Trust, Inc.	3.625	7/15/2026	207,575	0.06%
208,290	Starwood Retail Property Trust, Series 2014-STAR, Class A, 1-month LIBOR + 1.470%	3.470	11/15/2027	141,637	0.04%
715,000	Strathcona Resources Ltd.	6.875	8/1/2026	656,370	0.19%
700,000	Studio City Finance Ltd.	5.000	1/15/2029	354,865	0.11%

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395,000	Suburban Propane Partners LP/Suburban Energy Finance Corp.	5.000	6/1/2031	359,852	0.11%
200,000	Sunac China Holdings Ltd.	6.500	1/10/2025	23,488	0.01%
405,000	Sunac China Holdings Ltd.	6.500	1/26/2026	44,809	0.01%
265,000	Sunac China Holdings Ltd.	6.650	8/3/2024	29,924	0.01%
150,000	SunCoke Energy, Inc.	4.875	6/30/2029	127,269	0.04%
350,000	Sunoco LP/Sunoco Finance Corp.	4.500	5/15/2029	314,944	0.09%
365,000	Tap Rock Resources LLC	7.000	10/1/2026	344,925	0.10%
105,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.875	2/1/2031	98,708	0.03%
115,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.500	3/1/2030	113,669	0.03%
2,410,000	Teladoc Health, Inc.	1.250	6/1/2027	1,792,334	0.53%
1,550,000	Telecom Italia Capital S.A.	6.375	11/15/2033	1,292,545	0.38%
385,000	Telesat Canada/Telesat LLC	5.625	12/6/2026	245,776	0.07%
415,000	Tempur Sealy International, Inc.	3.875	10/15/2031	336,237	0.10%
1,830,000	Tenet Healthcare Corp.	4.375	1/15/2030	1,705,285	0.51%
355,000	Tenet Healthcare Corp.	5.125	11/1/2027	349,675	0.10%
295,000	Tenet Healthcare Corp.	6.125	10/1/2028	287,625	0.09%
1,295,000	Tenet Healthcare Corp.	6.125	6/15/2030	1,308,105	0.39%
340,000	Tenet Healthcare Corp.	6.250	2/1/2027	343,968	0.10%
747,000	Terminix Co. LLC (The)	7.450	8/15/2027	866,660	0.26%
770,000	Teva Pharmaceutical Finance Co. LLC	6.150	2/1/2036	704,550	0.21%
265,000	Teva Pharmaceutical Finance Netherlands III BV	3.150	10/1/2026	239,229	0.07%
2,140,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	1,506,451	0.45%
2,335,000	Teva Pharmaceutical Finance Netherlands III BV	4.750	5/9/2027	2,238,681	0.66%
200,000	Times China Holdings Ltd.	5.750	1/14/2027	19,768	0.01%
405,000	Times China Holdings Ltd.	6.200	3/22/2026	43,315	0.01%
380,000	Titan International, Inc.	7.000	4/30/2028	363,009	0.11%
770,000	TransDigm, Inc.	4.875	5/1/2029	688,957	0.20%
770,000	TransDigm, Inc.	5.500	11/15/2027	726,872	0.22%
335,000	TransDigm, Inc.	6.250	3/15/2026	336,611	0.10%
55,000	TransDigm, Inc.	7.500	3/15/2027	55,897	0.02%
2,114,063	Transocean Poseidon Ltd.	6.875	2/1/2027	1,939,652	0.57%
1,175,000	Travel & Leisure Co.	4.500	12/1/2029	1,011,628	0.30%
1,345,000	Travel & Leisure Co.	4.625	3/1/2030	1,101,847	0.33%
170,000	Travel & Leisure Co.	6.000	4/1/2027	169,423	0.05%
350,000	U.S. Acute Care Solutions LLC	6.375	3/1/2026	325,500	0.10%
16,765,000	U.S. Treasury Note	2.625	5/31/2027	16,709,990	4.95%
745,000	Uber Technologies, Inc.	0.981-1.922	12/15/2025	620,585	0.18%
680,000	Uber Technologies, Inc.	4.500	8/15/2029	607,770	0.18%
6,190,000	Uber Technologies, Inc.	6.250	1/15/2028	6,088,051	1.80%
230,000	Uber Technologies, Inc.	7.500	9/15/2027	232,875	0.07%
25,000	Uber Technologies, Inc.	8.000	11/1/2026	25,453	0.01%
1,335,000	UniCredit SpA, (fixed rate to 6/30/2030, variable rate thereafter)	5.459	6/30/2035	1,096,031	0.32%
585,000	United States Steel Corp.	6.650	6/1/2037	503,977	0.15%
450,000	United States Steel Corp.	6.875	3/1/2029	432,189	0.13%
650,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	4.750	4/15/2028	572,078	0.17%
15,000	Unity Software, Inc.	7.592	11/15/2026	11,181	0.00%
955,000	UPC Broadband Finco B.V.	4.875	7/15/2031	844,373	0.25%
800,000	US Foods, Inc.	4.750	2/15/2029	746,748	0.22%
700,000	USI, Inc.	6.875	5/1/2025	683,121	0.20%
870,000	VICI Properties LP	4.375	5/15/2025	860,113	0.25%
280,000	VICI Properties LP/VICI Note Co., Inc.	4.250	12/1/2026	263,160	0.08%
295,000	VICI Properties LP/VICI Note Co., Inc.	4.500	9/1/2026	281,551	0.08%
250,000	VICI Properties LP/VICI Note Co., Inc.	4.625	6/15/2025	242,649	0.07%
220,000	VICI Properties LP/VICI Note Co., Inc.	5.625	5/1/2024	220,099	0.07%
525,000	Victors Merger Corp.	6.375	5/15/2029	294,461	0.09%
135,000	Viking Cruises Ltd.	5.875	9/15/2027	109,864	0.03%
1,015,000	Viking Ocean Cruises Ship VII Ltd.	5.625	2/15/2029	876,610	0.26%
650,000	Vistra Operations Co. LLC	5.125	5/13/2025	650,513	0.19%
1,055,000	Vistra Operations Co. LLC	5.500	9/1/2026	1,067,671	0.32%
335,000	VOC Escrow Ltd.	5.000	2/15/2028	297,242	0.09%
170,000	Volcan Cia Minera SAA	4.375	2/11/2026	148,750	0.04%
545,000	Weatherford International Ltd.	8.625	4/30/2030	492,844	0.15%
53,000	Weatherford International Ltd.	11.000	12/1/2024	53,545	0.02%
310,000	Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class B	4.322	8/15/2050	270,460	0.08%
545,000	Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class C	4.458	8/15/2050	338,937	0.10%
280,000	Western Midstream Operating LP	3.350	2/1/2025	274,406	0.08%
130,000	Western Midstream Operating LP	4.500	3/1/2028	125,450	0.04%
70,000	Western Midstream Operating LP	4.750	8/15/2028	68,407	0.02%
215,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	4.339	12/15/2045	202,295	0.06%

## Loomis Sayles Institutional High Income Fund

Investments as of July 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
515,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class D	4.694	6/15/2045	239,475	0.07%
185,000	WFRBS Commercial Mortgage Trust, Series 2013-C15, Class C	4.519	8/15/2046	165,875	0.05%
265,000	Wheel Pros, Inc.	6.500	5/15/2029	192,205	0.06%
965,000	Wynn Macau Ltd.	5.625	8/26/2028	752,700	0.22%
920,000	Yuzhou Group Holdings Co. Ltd.	6.350	1/13/2027	64,610	0.02%
200,000	Yuzhou Group Holdings Co. Ltd.	7.700	2/20/2025	14,500	0.00%
205,000	Yuzhou Group Holdings Co. Ltd.	7.850	8/12/2026	13,581	0.00%
295,000	Zhenro Properties Group Ltd.	6.630	1/7/2026	19,266	0.01%
85,000	Zillow Group, Inc.	1.375	9/1/2026	90,313	0.03%
	Total			285,160,789	84.43%
<b>Common Stocks</b>					
3,713	Abbott Laboratories			404,123	0.12%
5,220	AbbVie, Inc.			749,122	0.22%
1,712	Accenture PLC, Class A			524,317	0.16%
107,981	Allice USA, Inc., Class A			1,134,880	0.34%
2,458	American Tower Corp.			665,700	0.20%
3,838	Apple, Inc.			623,713	0.19%
50,400	Battalion Oil Corp.			533,736	0.16%
1,025	BlackRock, Inc.			685,910	0.20%
7,002	Bristol-Myers Squibb Co.			516,608	0.15%
658	Broadcom, Inc.			352,346	0.10%
11,507	Cisco Systems, Inc.			522,073	0.15%
357	Clarivate PLC			5,173	0.00%
10,073	Coca-Cola Co. (The)			646,384	0.19%
17,477	Comcast Corp., Class A			655,737	0.19%
1,993	Cummins, Inc.			441,071	0.13%
1,317	Deere & Co.			451,968	0.13%
4,809	Duke Energy Corp.			528,653	0.16%
849	Elevance Health, Inc.			405,058	0.12%
1,377	Home Depot, Inc. (The)			414,394	0.12%
27,529	iHeartMedia, Inc., Class A			205,917	0.06%
321	iQor Holdings, Inc.			1,284	0.00%
4,772	Johnson & Johnson			832,809	0.25%
395	L3Harris Technologies, Inc.			94,788	0.03%
1,622	Lockheed Martin Corp.			671,200	0.20%
10,355	Merck & Co., Inc.			925,116	0.27%
6,333	Microchip Technology, Inc.			436,090	0.13%
2,400	Microsoft Corp.			673,776	0.20%
6,005	Morgan Stanley			506,222	0.15%
8,078	Newmont Corp.			365,772	0.11%
8,523	NextEra Energy, Inc.			720,108	0.21%
2,300	Pioneer Natural Resources Co.			544,985	0.16%
4,754	Procter & Gamble Co. (The)			660,378	0.20%
2,788	QUALCOMM, Inc.			404,427	0.12%
7,795	Starbucks Corp.			660,860	0.20%
17,531	T-Mobile US, Inc.			2,507,985	0.74%
485	Thermo Fisher Scientific, Inc.			290,229	0.09%
2,568	Union Pacific Corp.			583,706	0.17%
2,902	United Parcel Service, Inc., Class B			565,571	0.17%
618	UnitedHealth Group, Inc.			335,166	0.10%
4,911	Walmart, Inc.			648,498	0.19%
13,652	Williams Cos., Inc. (The)			465,397	0.14%
	Total			23,361,250	6.92%
<b>Collateralized Loan Obligations</b>					
920,000	AIG CLO LLC, Series 2021-2A, Class E, 3-month LIBOR + 6.500%	9.210	7/20/2034	803,466	0.24%
325,000	Battalion CLO XVI Ltd., Series 2019-16A, Class ER, 3-month LIBOR + 6.600%	9.310	12/19/2032	286,794	0.09%
730,000	NYACK Park CLO Ltd., Series 2021-1A, Class E, 3-month LIBOR + 6.100%	8.810	10/20/2034	652,667	0.19%
730,000	Octagon Investment Partners 44 Ltd., Series 2019-1A, Class ER, 3-month LIBOR + 6.750%	9.262	10/15/2034	647,436	0.19%
735,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class ER, 3-month LIBOR + 6.360%	9.092	4/21/2034	657,066	0.19%
985,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class ER, 3-month LIBOR + 6.250%	8.960	7/2/2035	877,780	0.26%
470,000	Palmer Square CLO Ltd., Series 2021-3A, Class E, 3-month LIBOR + 6.150%	8.662	1/15/2035	421,506	0.13%
730,000	Palmer Square CLO Ltd., Series 2021-4A, Class E, 3-month LIBOR + 6.050%	8.562	10/15/2034	653,376	0.19%
285,000	PPM CLO Ltd., Series 2021-5A, Class E, 3-month LIBOR + 6.500%	9.240	10/18/2034	243,285	0.07%

## Loomis Sayles Institutional High Income Fund

Investments as of July 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
445,000	Whetstone Park CLO Ltd., Series 2021-1A, Class E, 3-month LIBOR + 6.150%	8.860	1/20/2035	398,444	0.12%
	Total			5,641,820	1.67%
<b>Exchange-Traded Funds</b>					
41,000	iShares® iBoxx \$ High Yield Corporate Bond ETF			3,205,790	0.95%
<b>Preferred Stocks</b>					
1,390	2020 Cash Mandatory Exchangeable Trust	5.250		1,666,388	0.49%
8,758	Clarivate PLC, Series A	5.250		522,152	0.15%
3,556	El Paso Energy Capital Trust I	4.750		162,829	0.05%
21,265	Hovnanian Enterprises, Inc.	7.625		393,402	0.12%
3,363	Prologis, Inc., Series Q	8.540		203,462	0.06%
	Total			2,948,233	0.87%
<b>Senior Loans</b>					
1,247,000	Ascent Resources - Utica, 2020 Fixed 2nd Lien Term Loan, 3-month LIBOR + 9.000%	11.455	11/1/2025	1,314,026	0.39%
<b>Short-Term Investments</b>					
12,245,820	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.650	8/1/2022	12,245,820	3.63%
	Total Investments			333,877,728	98.86%
	Other assets less liabilities			3,848,426	1.14%
	Net Assets			337,726,154	100.00%

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**

*Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

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## Loomis Sayles Institutional High Income Fund

Investments as of June 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
<b>Bonds and Notes</b>						
1,815,000	1011778 B.C. ULC/New Red Finance, Inc.	USD	4.375	1/15/2028	1,586,854	0.50%
550,000	Acrisure LLC/Acrisure Finance, Inc.	USD	6.000	8/1/2029	430,534	0.13%
300,000	AdaptHealth LLC	USD	5.125	3/1/2030	252,873	0.08%
1,530,000	ADT Security Corp. (The)	USD	4.125	8/1/2029	1,241,694	0.39%
600,000	Advanced Drainage Systems, Inc.	USD	6.375	6/15/2030	585,942	0.18%
1,000,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	USD	2.794	1/15/2067	569,130	0.18%
200,000	Agile Group Holdings Ltd.	USD	5.500	4/21/2025	66,490	0.02%
400,000	Agile Group Holdings Ltd.	USD	6.050	10/13/2025	128,768	0.04%
345,000	AHP Health Partners, Inc.	USD	5.750	7/15/2029	253,472	0.08%
210,000	Aircastle Ltd., (fixed rate to 6/15/2026, variable rate thereafter)	USD	5.250		173,319	0.05%
810,000	Alcoa Nederland Holding BV	USD	5.500	12/15/2027	767,475	0.24%
370,000	Allegheny Technologies, Inc.	USD	4.875	10/1/2029	295,071	0.09%
350,000	Allegheny Technologies, Inc.	USD	5.875	12/1/2027	309,922	0.10%
450,000	Allied Universal Holdco LLC/Allied Universal Finance Corp.	USD	6.000	6/1/2029	326,777	0.10%
835,000	Ally Financial, Inc.	USD	5.750	11/20/2025	822,629	0.26%
820,000	Altice France S.A.	USD	5.125	7/15/2029	619,100	0.19%
985,000	Altice France S.A.	USD	5.500	10/15/2029	752,451	0.23%
29,970,000	America Movil SAB de CV	MXN	6.450	12/5/2022	1,467,985	0.46%
457,728	American Airlines Pass Through Trust, Series 2016-3, Class B	USD	3.750	4/15/2027	396,782	0.12%
1,274,531	American Airlines Pass Through Trust, Series 2017-2, Class B	USD	3.700	4/15/2027	1,134,405	0.35%
1,030,000	American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	USD	5.750	4/20/2029	879,373	0.27%
605,000	AmWINS Group, Inc.	USD	4.875	6/30/2029	495,448	0.15%
255,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	USD	5.375	6/15/2029	228,368	0.07%
475,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	USD	7.875	5/15/2026	474,473	0.15%
245,000	Antero Resources Corp.	USD	8.375	7/15/2026	259,088	0.08%
605,000	Arconic Corp.	USD	6.000	5/15/2025	590,059	0.18%
977,598	ARD Finance S.A., (7.250% PIK or 6.500% Cash)	USD	6.500	6/30/2027	718,535	0.22%
350,000	Asbury Automotive Group, Inc.	USD	4.500	3/1/2028	303,625	0.09%
585,000	Asbury Automotive Group, Inc.	USD	4.625	11/15/2029	483,356	0.15%
225,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	USD	5.875	6/30/2029	198,000	0.06%
455,000	ASP Unifrax Holdings, Inc.	USD	5.250	9/30/2028	363,042	0.11%
225,000	At Home Group, Inc.	USD	4.875	7/15/2028	163,125	0.05%
415,000	At Home Group, Inc.	USD	7.125	7/15/2029	235,513	0.07%
460,000	Audacy Capital Corp.	USD	6.750	3/31/2029	245,925	0.08%
1,410,000	Bath & Body Works, Inc.	USD	5.250	2/1/2028	1,189,617	0.37%
510,000	Bath & Body Works, Inc.	USD	6.625	10/1/2030	440,507	0.14%
1,120,000	Bausch Health Cos., Inc.	USD	5.000	1/30/2028	596,400	0.19%
35,000	Bausch Health Cos., Inc.	USD	5.000	2/15/2029	18,200	0.01%
160,000	Bausch Health Cos., Inc.	USD	5.250	1/30/2030	82,669	0.03%
4,820,000	Bausch Health Cos., Inc.	USD	5.250	2/15/2031	2,466,755	0.77%
40,000	Bausch Health Cos., Inc.	USD	6.250	2/15/2029	21,288	0.01%
120,000	Bausch Health Cos., Inc.	USD	7.000	1/15/2028	68,700	0.02%
400,000	Baytex Energy Corp.	USD	8.750	4/1/2027	401,000	0.13%
430,000	Bilibili, Inc.	USD	0.500	12/1/2026	302,505	0.09%
440,000	BioMarin Pharmaceutical, Inc.	USD	0.599	8/1/2024	435,600	0.14%
3,510,000	BioMarin Pharmaceutical, Inc.	USD	1.250	5/15/2027	3,488,238	1.09%
940,000	Block, Inc.	USD	2.750	6/1/2026	833,996	0.26%
315,000	Bloomin' Brands, Inc./OSI Restaurant Partners LLC	USD	5.125	4/15/2029	267,260	0.08%
1,015,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	USD	7.625	12/15/2025	959,347	0.30%
1,775,000	Bombardier, Inc.	USD	7.125	6/15/2026	1,463,452	0.46%
515,000	Boyd Gaming Corp.	USD	4.750	6/15/2031	435,185	0.14%
1,497(+)	Brazil Notas do Tesouro Nacional, Series F	BRL	10.000	1/1/2025	269,490	0.08%
385,000	BroadStreet Partners, Inc.	USD	5.875	4/15/2029	301,228	0.09%
560,000	Brundage-Bone Concrete Pumping Holdings, Inc.	USD	6.000	2/1/2026	474,221	0.15%
885,000	Buckeye Partners LP	USD	4.500	3/1/2028	745,280	0.23%
515,000	Builders FirstSource, Inc.	USD	4.250	2/1/2032	392,003	0.12%
318,492	Business Jet Securities LLC, Series 2021-1A, Class C	USD	5.067	4/15/2036	284,069	0.09%
185,000	California Resources Corp.	USD	7.125	2/1/2026	180,899	0.06%
1,000,000	Callon Petroleum Co.	USD	8.000	8/1/2028	960,600	0.30%
2,520,000	Calpine Corp.	USD	5.125	3/15/2028	2,218,356	0.69%
180,000	Calumet Specialty Products Partners LP/Calumet Finance Corp.	USD	11.000	4/15/2025	171,322	0.05%

# Loomis Sayles Institutional High Income Fund

Investments as of June 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,570,000	Carnival Corp.	USD	5.750	3/1/2027	1,133,980	0.35%
325,000	Carvana Co.	USD	4.875	9/1/2029	184,797	0.06%
50,000	Carvana Co.	USD	5.500	4/15/2027	32,267	0.01%
1,030,000	Carvana Co.	USD	5.625	10/1/2025	790,855	0.25%
3,845,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	4.250	2/1/2031	3,157,476	0.99%
620,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	4.250	1/15/2034	478,950	0.15%
195,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	4.500	5/1/2032	157,892	0.05%
750,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.000	2/1/2028	692,025	0.22%
730,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.125	5/1/2027	688,937	0.21%
155,000	CCO Holdings LLC/CCO Holdings Capital Corp.	USD	5.500	5/1/2026	151,235	0.05%
3,000,000	Cemex SAB de CV	USD	3.875	7/11/2031	2,250,000	0.70%
425,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter)	USD	5.125		360,591	0.11%
1,075,000	Centene Corp.	USD	2.450	7/15/2028	896,593	0.28%
355,000	Centennial Resource Production LLC	USD	6.875	4/1/2027	337,120	0.11%
475,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL	USD	5.250	4/27/2029	414,437	0.13%
200,000	Central China Real Estate Ltd.	USD	7.250	7/16/2024	62,102	0.02%
200,000	Central China Real Estate Ltd.	USD	7.250	8/13/2024	61,766	0.02%
280,000	Central China Real Estate Ltd.	USD	7.650	8/27/2023	120,072	0.04%
205,000	CFLD Cayman Investment Ltd.	USD	6.920	6/16/2022	17,489	0.01%
200,000	CFLD Cayman Investment Ltd.	USD	7.125	4/8/2022	16,910	0.01%
200,000	CFLD Cayman Investment Ltd.	USD	8.050	1/13/2025	18,124	0.01%
400,000	CFLD Cayman Investment Ltd.	USD	8.750	9/28/2022	35,930	0.01%
435,000	Cheniere Energy Partners LP	USD	4.000	3/1/2031	369,880	0.12%
1,335,000	Chesapeake Energy Corp.	USD	5.500	2/1/2026	1,271,294	0.40%
395,000	Chesapeake Energy Corp.	USD	6.750	4/15/2029	381,977	0.12%
810,000	China Aoyuan Group Ltd.	USD	6.200	3/24/2026	77,161	0.02%
405,000	China Evergrande Group	USD	8.750	6/28/2025	33,323	0.01%
200,000	China Evergrande Group	USD	9.500	4/11/2022	16,280	0.01%
2,065,000	CHS/Community Health Systems, Inc.	USD	5.250	5/15/2030	1,569,193	0.49%
735,000	CHS/Community Health Systems, Inc.	USD	6.125	4/1/2030	448,350	0.14%
260,000	CHS/Community Health Systems, Inc.	USD	6.875	4/15/2029	167,700	0.05%
415,000	Cia de Minas Buenaventura SAA	USD	5.500	7/23/2026	373,502	0.12%
1,180,000	Cincinnati Bell Telephone Co. LLC	USD	6.300	12/1/2028	1,053,587	0.33%
390,000	Cinemark USA, Inc.	USD	5.250	7/15/2028	313,424	0.10%
800,000	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class D	USD	5.108	5/10/2047	729,384	0.23%
600,000	Clarivate Science Holdings Corp.	USD	4.875	7/1/2029	492,600	0.15%
890,000	Cleveland-Cliffs, Inc.	USD	5.875	6/1/2027	829,952	0.26%
660,000	CNX Resources Corp.	USD	7.250	3/14/2027	646,602	0.20%
1,095,000	Cobra AcquisitionCo LLC	USD	6.375	11/1/2029	821,250	0.26%
185,000	Coinbase Global, Inc.	USD	3.625	10/1/2031	103,897	0.03%
345,000	Colgate Energy Partners III LLC	USD	5.875	7/1/2029	302,306	0.09%
495,000	Commercial Metals Co.	USD	4.125	1/15/2030	416,791	0.13%
480,000	Commercial Mortgage Trust, Series 2012-CR3, Class B	USD	3.922	10/15/2045	457,678	0.14%
3,300,000	CommScope Technologies LLC	USD	5.000	3/15/2027	2,439,681	0.76%
1,695,000	CommScope Technologies LLC	USD	5.000	3/15/2027	1,253,109	0.39%
455,000	Comstock Resources, Inc.	USD	6.750	3/1/2029	407,421	0.13%
150,000	Consolidated Energy Finance S.A.	USD	5.625	10/15/2028	120,669	0.04%
380,000	Consolidated Energy Finance S.A.	USD	6.500	5/15/2026	350,148	0.11%
370,000	Coty, Inc.	USD	5.000	4/15/2026	339,012	0.11%
65,000	Coty, Inc.	USD	6.500	4/15/2026	59,926	0.02%
750,000	Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC	USD	4.750	1/15/2029	643,747	0.20%
345,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	USD	5.500	6/15/2031	293,781	0.09%
165,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	USD	4.373	9/15/2037	129,288	0.04%
470,000	Crescent Energy Finance LLC	USD	7.250	5/1/2026	427,700	0.13%
530,000	Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.	USD	6.000	2/1/2029	462,467	0.14%
3,685,000	CSC Holdings LLC	USD	4.500	11/15/2031	2,841,688	0.89%
5,465,000	CSC Holdings LLC	USD	4.625	12/1/2030	3,654,664	1.14%
265,000	CSC Holdings LLC	USD	5.000	11/15/2031	178,620	0.06%
370,000	CSC Holdings LLC	USD	5.375	2/1/2028	320,050	0.10%
425,000	CSC Holdings LLC	USD	6.500	2/1/2029	383,830	0.12%
185,000	Dana, Inc.	USD	4.250	9/1/2030	143,598	0.04%
105,000	Darling Ingredients, Inc.	USD	6.000	6/15/2030	104,648	0.03%
75,000	DCP Midstream Operating LP	USD	3.250	2/15/2032	58,829	0.02%
395,000	Deluxe Corp.	USD	8.000	6/1/2029	321,925	0.10%
1,030,000	Deutsche Bank AG, (fixed rate to 10/07/2031, variable rate thereafter)	USD	3.742	1/7/2033	749,742	0.23%
200,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter)	USD	3.729	1/14/2032	150,358	0.05%
1,345,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	USD	4.875	12/1/2032	1,156,625	0.36%

**Loomis Sayles Institutional High Income Fund**  
Investments as of June 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
665,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	USD	5.375	8/15/2026	166,250	0.05%
425,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	USD	6.625	8/15/2027	51,000	0.02%
1,730,000	DIRECTV Financing LLC/DIRECTV Financing Co-Obligor, Inc.	USD	5.875	8/15/2027	1,475,811	0.46%
885,000	DISH DBS Corp.	USD	5.125	6/1/2029	537,761	0.17%
305,000	DISH DBS Corp.	USD	5.250	12/1/2026	239,071	0.07%
4,160,000	DISH DBS Corp.	USD	7.750	7/1/2026	3,242,720	1.01%
7,095,000	DISH Network Corp.	USD	3.375	8/15/2026	4,792,672	1.50%
85,000	DISH Network Corp.	USD	6.944-9.514	12/15/2025	59,707	0.02%
225,000	Dun & Bradstreet Corp. (The)	USD	5.000	12/15/2029	194,344	0.06%
200,000	Easy Tactic Ltd.	USD	8.125	2/27/2023	44,466	0.01%
400,000	Easy Tactic Ltd.	USD	11.750	8/2/2023	88,208	0.03%
410,000	EcoPetrol S.A.	USD	4.625	11/2/2031	310,571	0.10%
730,000	Elastic NV	USD	4.125	7/15/2029	609,389	0.19%
110,000	Embarq Corp.	USD	7.995	6/1/2036	82,618	0.03%
115,000	Embraer Netherlands Finance BV	USD	5.400	2/1/2027	108,937	0.03%
575,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc.	USD	6.000	6/30/2028	44,563	0.01%
450,000	Endo Luxembourg Finance Co. I. S.a.r.l./Endo U.S., Inc.	USD	6.125	4/1/2029	340,119	0.11%
1,485,000	Endurance International Group Holdings, Inc.	USD	6.000	2/15/2029	1,071,593	0.33%
655,000	Energean Israel Finance Ltd.	USD	4.875	3/30/2026	578,103	0.18%
345,000	Energean Israel Finance Ltd.	USD	5.375	3/30/2028	291,974	0.09%
1,245,000	Entegris Escrow Corp.	USD	5.950	6/15/2030	1,184,462	0.37%
140,000	EQM Midstream Partners LP	USD	6.500	7/15/2048	106,750	0.03%
2,060,000	EQM Midstream Partners LP	USD	7.500	6/1/2027	1,986,973	0.62%
210,000	EQM Midstream Partners LP	USD	7.500	6/1/2030	201,735	0.06%
60,000	EQT Corp.	USD	3.125	5/15/2026	56,179	0.02%
190,000	Everi Holdings, Inc.	USD	5.000	7/15/2029	160,550	0.05%
200,000	Fantasia Holdings Group Co. Ltd.	USD	11.875	6/1/2023	16,920	0.01%
475,000	Ferrellgas LP/Ferrellgas Finance Corp.	USD	5.375	4/1/2026	412,388	0.13%
1,598,000	First Quantum Minerals Ltd.	USD	6.875	3/1/2026	1,471,758	0.46%
3,030,000	First Quantum Minerals Ltd.	USD	6.875	10/15/2027	2,709,002	0.85%
2,277,000	First Quantum Minerals Ltd.	USD	7.500	4/1/2025	2,152,817	0.67%
1,750,000	Ford Motor Co.	USD	3.250	2/12/2032	1,308,825	0.41%
185,000	Ford Motor Co.	USD	4.750	1/15/2043	131,782	0.04%
2,325,000	Ford Motor Credit Co. LLC	USD	2.300	2/10/2025	2,087,617	0.65%
1,765,000	Ford Motor Credit Co. LLC	USD	3.375	11/13/2025	1,589,330	0.50%
115,000	Forestar Group, Inc.	USD	3.850	5/15/2026	94,504	0.03%
320,000	Fortress Transportation & Infrastructure Investors LLC	USD	5.500	5/1/2028	264,133	0.08%
1,265,000	Foundation Building Materials, Inc.	USD	6.000	3/1/2029	926,612	0.29%
780,000	Freedom Mortgage Corp.	USD	7.625	5/1/2026	608,359	0.19%
1,090,000	Frontier Communications Holdings LLC	USD	5.875	10/15/2027	980,022	0.31%
350,000	Frontier Communications Holdings LLC	USD	8.750	5/15/2030	353,846	0.11%
1,110,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	USD	5.750		929,625	0.29%
895,000	General Motors Financial Co., Inc., Series B, (fixed rate to 9/30/2028, variable rate thereafter)	USD	6.500		759,631	0.24%
425,000	Global Aircraft Leasing Co. Ltd., (7.250% PIK or 6.500% Cash)	USD	6.500	9/15/2024	321,938	0.10%
1,080,000	Goodyear Tire & Rubber Co. (The)	USD	7.000	3/15/2028	1,076,134	0.34%
1,290,000	Gray Escrow II, Inc.	USD	5.375	11/15/2031	1,033,587	0.32%
385,000	Grifols Escrow Issuer S.A.	USD	4.750	10/15/2028	333,903	0.10%
205,000	GS Mortgage Securities Trust, Series 2011-GC5, Class C	USD	5.302	8/10/2044	170,150	0.05%
1,830,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	USD	5.302	8/10/2044	779,580	0.24%
425,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	USD	4.843	6/10/2047	379,452	0.12%
315,000	Gulfport Energy Corp.	USD	8.000	5/17/2026	309,875	0.10%
4,738,000	Hercules LLC	USD	6.500	6/30/2029	4,613,627	1.44%
555,000	Hertz Corp. (The)	USD	4.625	12/1/2026	464,024	0.14%
487,000	Hertz Vehicle Financing III LLC, Series 2022-1 1A, Class D	USD	4.850	6/25/2026	435,576	0.14%
488,000	Hertz Vehicle Financing III LLC, Series 2022-3 3A, Class D	USD	6.310	3/25/2025	468,304	0.15%
1,080,000	Hess Midstream Operations LP	USD	4.250	2/15/2030	904,462	0.28%
980,000	Hess Midstream Operations LP	USD	5.625	2/15/2026	933,450	0.29%
890,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow	USD	5.000	6/1/2029	720,900	0.22%
375,000	Holly Energy Partners LP/Holly Energy Finance Corp.	USD	6.375	4/15/2027	352,972	0.11%
3,015,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	4.375	2/1/2029	2,436,602	0.76%

# Loomis Sayles Institutional High Income Fund

Investments as of June 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
425,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	5.250	5/15/2027	376,482	0.12%
335,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.250	5/15/2026	313,614	0.10%
610,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	USD	6.375	12/15/2025	576,639	0.18%
680,000	iHeartCommunications, Inc.	USD	4.750	1/15/2028	560,374	0.17%
415,000	iHeartCommunications, Inc.	USD	6.375	5/1/2026	384,394	0.12%
1,095,000	iHeartCommunications, Inc.	USD	8.375	5/1/2027	870,175	0.27%
445,000	IHS Holding Ltd.	USD	5.625	11/29/2026	364,473	0.11%
415,000	IHS Holding Ltd.	USD	6.250	11/29/2028	334,698	0.10%
600,000	IHS Netherlands Holdco BV	USD	8.000	9/18/2027	523,356	0.16%
600,000	II-VI, Inc.	USD	5.000	12/15/2029	523,500	0.16%
630,000	Iliad Holding SASU	USD	6.500	10/15/2026	566,981	0.18%
240,000	INEOS Quattro Finance 2 PLC	USD	3.375	1/15/2026	201,538	0.06%
360,000	Iron Mountain, Inc.	USD	4.500	2/15/2031	294,172	0.09%
550,000	Jaguar Land Rover Automotive PLC	USD	5.500	7/15/2029	398,750	0.12%
400,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	USD	5.000	8/15/2028	329,000	0.10%
310,000	JELD-WEN, Inc.	USD	4.625	12/15/2025	263,500	0.08%
720,000	JPMBB Commercial Mortgage Securities Trust, Series 2013-C14, Class C	USD	4.699	8/15/2046	674,024	0.21%
660,000	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2011-C3, Class C	USD	5.360	2/15/2046	627,564	0.20%
155,000	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2012-C8, Class C	USD	4.934	10/15/2045	154,664	0.05%
690,000	JPMorgan Chase Commercial Mortgage Securities Trust, Series 2012-C8, Class D	USD	4.982	10/15/2045	685,116	0.21%
400,000	Kaisa Group Holdings Ltd.	USD	9.375	6/30/2024	55,000	0.02%
200,000	Kaisa Group Holdings Ltd.	USD	9.950	7/23/2025	27,262	0.01%
800,000	Kaisa Group Holdings Ltd.	USD	11.250	4/16/2025	108,528	0.03%
610,000	Kaisa Group Holdings Ltd.	USD	11.650	6/1/2026	82,600	0.03%
200,000	Kaisa Group Holdings Ltd.	USD	11.700	11/11/2025	27,248	0.01%
395,000	Kenbourne Invest S.A.	USD	4.700	1/22/2028	306,895	0.10%
565,000	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC	USD	4.750	6/1/2027	543,360	0.17%
210,000	KWG Group Holdings Ltd.	USD	6.300	2/13/2026	42,063	0.01%
185,000	Laredo Petroleum, Inc.	USD	7.750	7/31/2029	166,903	0.05%
540,000	LBM Acquisition LLC	USD	6.250	1/15/2029	347,660	0.11%
1,072,000	Leonardo U.S. Holdings, Inc.	USD	6.250	1/15/2040	1,085,990	0.34%
1,272,000	Leonardo U.S. Holdings, Inc.	USD	7.375	7/15/2039	1,441,303	0.45%
725,000	Level 3 Financing, Inc.	USD	3.625	1/15/2029	559,013	0.17%
245,000	Level 3 Financing, Inc.	USD	4.250	7/1/2028	196,306	0.06%
355,000	LFS Topco LLC	USD	5.875	10/15/2026	280,450	0.09%
748,557	Ligado Networks LLC, (15.500% Cash)	USD	15.500	11/1/2023	406,092	0.13%
290,361	Ligado Networks LLC, (17.500% Cash)	USD	17.500	5/1/2024	86,182	0.03%
170,000	Lions Gate Capital Holdings LLC	USD	5.500	4/15/2029	132,600	0.04%
200,000	Liquid Telecommunications Financing PLC	USD	5.500	9/4/2026	175,174	0.05%
525,000	Live Nation Entertainment, Inc.	USD	3.750	1/15/2028	452,812	0.14%
715,000	Livongo Health, Inc.	USD	0.875	6/1/2025	606,034	0.19%
385,000	Madison IAQ LLC	USD	5.875	6/30/2029	295,033	0.09%
360,000	MARB BondCo. PLC	USD	3.950	1/29/2031	276,397	0.09%
275,000	Marriott Ownership Resorts, Inc.	USD	4.500	6/15/2029	228,711	0.07%
700,000	Matador Resources Co.	USD	5.875	9/15/2026	672,896	0.21%
100,000	Match Group Holdings II LLC	USD	3.625	10/1/2031	78,750	0.02%
340,000	Match Group Holdings II LLC	USD	5.000	12/15/2027	315,172	0.10%
1,920,000	MBIA Insurance Corp., 3-month LIBOR + 11.260%	USD	12.304	1/15/2033	235,200	0.07%
545,000	McGraw-Hill Education, Inc.	USD	5.750	8/1/2028	466,672	0.15%
545,000	McGraw-Hill Education, Inc.	USD	8.000	8/1/2029	441,450	0.14%
630,000	Medline Borrower LP	USD	5.250	10/1/2029	517,419	0.16%
990,000	MEG Energy Corp.	USD	5.875	2/1/2029	904,232	0.28%
835,000	Melco Resorts Finance Ltd.	USD	5.375	12/4/2029	501,446	0.16%
200,000	Melco Resorts Finance Ltd.	USD	5.750	7/21/2028	128,000	0.04%
1,540,000	Mesquite Energy, Inc.	USD	6.125	1/15/2023	87,780	0.03%
110,000(††)	Mexican Fixed Rate Bonds, Series M	MXN	7.750	5/29/2031	503,135	0.16%
310,000(††)	Mexican Fixed Rate Bonds, Series M-20	MXN	7.500	6/3/2027	1,440,603	0.45%
790,000	MGM China Holdings Ltd.	USD	4.750	2/1/2027	558,214	0.17%
275,000	Michaels Cos., Inc. (The)	USD	7.875	5/1/2029	181,231	0.06%
845,000	Mineral Resources Ltd.	USD	8.000	11/1/2027	825,455	0.26%
815,000	Mineral Resources Ltd.	USD	8.125	5/1/2027	794,096	0.25%
365,000	MIWD Holdco II LLC/MIWD Finance Corp.	USD	5.500	2/1/2030	293,738	0.09%
365,000	ModivCare Escrow Issuer, Inc.	USD	5.000	10/1/2029	294,826	0.09%
190,000	Mohegan Gaming & Entertainment	USD	8.000	2/1/2026	161,500	0.05%
190,000	Molina Healthcare, Inc.	USD	3.875	5/15/2032	159,331	0.05%
1,135,000	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C11, Class B	USD	4.495	8/15/2046	857,231	0.27%

**Loomis Sayles Institutional High Income Fund**  
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316,137	Morgan Stanley Capital I Trust, Series 2012-C4, Class D	USD	5.336	3/15/2045	297,169	0.09%
390,000	MPH Acquisition Holdings LLC	USD	5.750	11/1/2028	323,193	0.10%
475,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	USD	4.424	10/15/2030	423,022	0.13%
365,000	Nabors Industries, Inc.	USD	7.375	5/15/2027	343,830	0.11%
1,120,000	Nationstar Mortgage Holdings, Inc.	USD	5.500	8/15/2028	898,395	0.28%
15,000	Nationstar Mortgage Holdings, Inc.	USD	5.750	11/15/2031	11,486	0.00%
4,010,000	Navient Corp., MTN	USD	5.625	8/1/2033	2,782,966	0.87%
910,000	NCL Corp. Ltd.	USD	1.125	2/15/2027	583,765	0.18%
1,700,000	NCL Corp. Ltd.	USD	5.875	3/15/2026	1,334,313	0.42%
5,000	NCL Corp. Ltd.	USD	5.875	3/15/2026	3,924	0.00%
460,000	NCL Corp. Ltd.	USD	7.750	2/15/2029	349,945	0.11%
295,000	NCL Finance Ltd.	USD	6.125	3/15/2028	214,613	0.07%
935,000	Netflix, Inc.	USD	4.875	6/15/2030	855,754	0.27%
35,000	Netflix, Inc.	USD	5.375	11/15/2029	33,075	0.01%
435,000	Netflix, Inc.	USD	5.875	2/15/2025	441,525	0.14%
90,000	Netflix, Inc.	USD	6.375	5/15/2029	90,896	0.03%
530,000	New Fortress Energy, Inc.	USD	6.750	9/15/2025	500,850	0.16%
470,000	NMG Holding Co., Inc./Neiman Marcus Group LLC	USD	7.125	4/1/2026	433,143	0.14%
980,000	Northern Oil & Gas, Inc.	USD	8.125	3/1/2028	923,650	0.29%
465,000	NRG Energy, Inc.	USD	3.875	2/15/2032	369,342	0.12%
195,000	Oasis Petroleum, Inc.	USD	6.375	6/1/2026	180,375	0.06%
30,000	Occidental Petroleum Corp.	USD	6.125	1/1/2031	30,403	0.01%
50,000	Occidental Petroleum Corp.	USD	6.625	9/1/2030	51,500	0.02%
3,435,000	Occidental Petroleum Corp.	USD	8.875	7/15/2030	3,943,646	1.23%
665,000	Olympus Water U.S. Holding Corp.	USD	4.250	10/1/2028	520,861	0.16%
265,000	Olympus Water U.S. Holding Corp.	USD	6.250	10/1/2029	184,131	0.06%
875,000	OneMain Finance Corp.	USD	3.500	1/15/2027	700,000	0.22%
1,680,000	OneMain Finance Corp.	USD	7.125	3/15/2026	1,552,706	0.48%
1,220,000	Open Text Corp.	USD	3.875	12/1/2029	1,026,813	0.32%
1,025,000	Organon & Co./Organon Foreign Debt Co-Issuer BV	USD	5.125	4/30/2031	884,401	0.28%
500,000	Oxford Finance LLC/Oxford Finance Co-Issuer II, Inc.	USD	6.375	2/1/2027	478,750	0.15%
285,000	Papa John's International, Inc.	USD	3.875	9/15/2029	235,097	0.07%
450,000	Par Pharmaceutical, Inc.	USD	7.500	4/1/2027	342,000	0.11%
565,000	Park River Holdings, Inc.	USD	5.625	2/1/2029	352,112	0.11%
1,175,000	Parkland Corp.	USD	4.625	5/1/2030	953,198	0.30%
385,000	Patrick Industries, Inc.	USD	4.750	5/1/2029	286,529	0.09%
1,260,000	PDC Energy, Inc.	USD	5.750	5/15/2026	1,175,366	0.37%
175,000	Penn National Gaming, Inc.	USD	2.750	5/15/2026	259,228	0.08%
365,000	Penn Virginia Holdings LLC	USD	9.250	8/15/2026	350,305	0.11%
440,000	Performance Food Group, Inc.	USD	4.250	8/1/2029	367,400	0.11%
420,000	Perrigo Finance Unlimited Co.	USD	4.400	6/15/2030	374,969	0.12%
570,000	PetSmart, Inc./PetSmart Finance Corp.	USD	7.750	2/15/2029	513,291	0.16%
255,000	Playtika Holding Corp.	USD	4.250	3/15/2029	210,375	0.07%
1,480,000	Post Holdings, Inc.	USD	4.500	9/15/2031	1,210,418	0.38%
265,000	Precision Drilling Corp.	USD	6.875	1/15/2029	237,175	0.07%
40,000	Precision Drilling Corp.	USD	7.125	1/15/2026	37,600	0.01%
430,000	Range Resources Corp.	USD	4.875	5/15/2025	419,422	0.13%
645,000	Range Resources Corp.	USD	8.250	1/15/2029	657,586	0.21%
270,000	Real Hero Merger Sub 2, Inc.	USD	6.250	2/1/2029	204,765	0.06%
1,740,000	Realogy Group LLC/Realogy Co-Issuer Corp.	USD	5.750	1/15/2029	1,319,477	0.41%
4,170,000	Republic of Brazil	BRL	10.250	1/10/2028	730,711	0.23%
365,000	Resideo Funding, Inc.	USD	4.000	9/1/2029	284,857	0.09%
75,000	RingCentral, Inc.	USD	7.146-7.470	3/15/2026	56,325	0.02%
278,000	Rite Aid Corp.	USD	7.500	7/1/2025	225,180	0.07%
990,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	2.875	10/15/2026	818,146	0.26%
535,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	3.625	3/1/2029	420,681	0.13%
1,935,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	3.875	3/1/2031	1,449,876	0.45%
2,055,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	USD	4.000	10/15/2033	1,459,050	0.46%
690,000	Rocket Software, Inc.	USD	6.500	2/15/2029	498,745	0.16%
465,000	Royal Caribbean Cruises Ltd.	USD	3.700	3/15/2028	295,275	0.09%
290,000	Royal Caribbean Cruises Ltd.	USD	4.250	7/1/2026	206,004	0.06%
2,755,000	Royal Caribbean Cruises Ltd.	USD	5.500	4/1/2028	1,914,725	0.60%
155,000	Safeway, Inc.	USD	7.250	2/1/2031	151,513	0.05%
705,000	Sands China Ltd.	USD	3.100	3/8/2029	498,787	0.16%
1,530,000	Sands China Ltd.	USD	4.875	6/18/2030	1,117,971	0.35%
705,000	SBA Communications Corp.	USD	3.875	2/15/2027	643,517	0.20%
335,000	Scientific Games International, Inc.	USD	7.000	5/15/2028	314,374	0.10%
1,310,000	Scientific Games International, Inc.	USD	7.250	11/15/2029	1,228,531	0.38%

**Loomis Sayles Institutional High Income Fund**  
Investments as of June 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
480,000	Scientific Games International, Inc.	USD	7.250	11/15/2029	450,149	0.14%
370,000	Scripps Escrow II, Inc.	USD	5.375	1/15/2031	295,094	0.09%
175,000	Seagate HDD Cayman	USD	4.875	6/1/2027	165,813	0.05%
365,000	SeaWorld Parks & Entertainment, Inc.	USD	5.250	8/15/2029	308,859	0.10%
230,000	Sensata Technologies, Inc.	USD	3.750	2/15/2031	184,336	0.06%
125,000	Sensata Technologies, Inc.	USD	4.375	2/15/2030	106,397	0.03%
45,000	Service Properties Trust	USD	3.950	1/15/2028	30,806	0.01%
470,000	Service Properties Trust	USD	4.350	10/1/2024	381,922	0.12%
135,000	Service Properties Trust	USD	4.500	6/15/2023	125,499	0.04%
75,000	Service Properties Trust	USD	4.650	3/15/2024	64,450	0.02%
60,000	Service Properties Trust	USD	4.750	10/1/2026	43,721	0.01%
215,000	Service Properties Trust	USD	4.950	2/15/2027	158,348	0.05%
205,000	Shimao Group Holdings Ltd.	USD	3.450	1/11/2031	21,154	0.01%
260,000	Shimao Group Holdings Ltd.	USD	4.750	7/3/2022	30,030	0.01%
200,000	Shimao Group Holdings Ltd.	USD	5.200	1/16/2027	21,414	0.01%
200,000	Shimao Group Holdings Ltd.	USD	6.125	2/21/2024	22,064	0.01%
370,832	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class D	USD	3.170	11/20/2037	345,891	0.11%
470,000	Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed	USD	4.625	3/1/2029	397,338	0.12%
590,000	Sinclair Television Group, Inc.	USD	5.125	2/15/2027	497,444	0.16%
350,000	SM Energy Co.	USD	5.625	6/1/2025	330,750	0.10%
605,000	SM Energy Co.	USD	6.500	7/15/2028	556,422	0.17%
430,000	SM Energy Co.	USD	6.750	9/15/2026	405,646	0.13%
3,620,000	SoftBank Group Corp.	USD	4.625	7/6/2028	2,805,500	0.88%
210,000	Solaris Midstream Holdings LLC	USD	7.625	4/1/2026	198,591	0.06%
725,000	Sonic Automotive, Inc.	USD	4.625	11/15/2029	561,737	0.18%
480,000	Sonic Automotive, Inc.	USD	4.875	11/15/2031	361,060	0.11%
1,325,000	Southwest Airlines Co.	USD	1.250	5/1/2025	1,560,187	0.49%
45,000	Southwestern Energy Co.	USD	4.750	2/1/2032	38,454	0.01%
830,000	Southwestern Energy Co.	USD	5.375	2/1/2029	769,908	0.24%
465,000	Southwestern Energy Co.	USD	5.375	3/15/2030	427,800	0.13%
1,265,000	Spirit AeroSystems, Inc.	USD	4.600	6/15/2028	933,949	0.29%
3,585,000	Sprint Corp.	USD	7.125	6/15/2024	3,679,106	1.15%
1,310,000	Sprint Corp.	USD	7.625	2/15/2025	1,365,436	0.43%
345,000	SS&C Technologies, Inc.	USD	5.500	9/30/2027	321,733	0.10%
365,000	Stagwell Global LLC	USD	5.625	8/15/2029	292,774	0.09%
315,000	Standard Industries, Inc.	USD	4.375	7/15/2030	248,456	0.08%
230,000	Starwood Property Trust, Inc.	USD	3.625	7/15/2026	194,925	0.06%
208,290	Starwood Retail Property Trust, Series 2014- STAR, Class A, 1-month LIBOR + 1.470%	USD	2.795	11/15/2027	147,886	0.05%
715,000	Strathcona Resources Ltd.	USD	6.875	8/1/2026	650,650	0.20%
700,000	Studio City Finance Ltd.	USD	5.000	1/15/2029	352,093	0.11%
395,000	Suburban Propane Partners LP/Suburban Energy Finance Corp.	USD	5.000	6/1/2031	335,898	0.10%
200,000	Sunac China Holdings Ltd.	USD	6.500	1/10/2025	29,882	0.01%
405,000	Sunac China Holdings Ltd.	USD	6.500	1/26/2026	59,709	0.02%
265,000	Sunac China Holdings Ltd.	USD	6.650	8/3/2024	40,272	0.01%
150,000	SunCoke Energy, Inc.	USD	4.875	6/30/2029	119,864	0.04%
365,000	Tap Rock Resources LLC	USD	7.000	10/1/2026	344,640	0.11%
105,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	USD	4.875	2/1/2031	95,718	0.03%
115,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	USD	5.500	3/1/2030	109,731	0.03%
2,410,000	Teladoc Health, Inc.	USD	1.250	6/1/2027	1,765,325	0.55%
1,550,000	Telecom Italia Capital S.A.	USD	6.375	11/15/2033	1,196,910	0.37%
385,000	Telesat Canada/Telesat LLC	USD	5.625	12/6/2026	243,293	0.08%
415,000	Tempur Sealy International, Inc.	USD	3.875	10/15/2031	311,250	0.10%
1,830,000	Tenet Healthcare Corp.	USD	4.375	1/15/2030	1,554,731	0.49%
355,000	Tenet Healthcare Corp.	USD	5.125	11/1/2027	319,500	0.10%
295,000	Tenet Healthcare Corp.	USD	6.125	10/1/2028	252,455	0.08%
1,295,000	Tenet Healthcare Corp.	USD	6.125	6/15/2030	1,194,741	0.37%
340,000	Tenet Healthcare Corp.	USD	6.250	2/1/2027	312,941	0.10%
747,000	Terminix Co. LLC (The)	USD	7.450	8/15/2027	832,905	0.26%
770,000	Teva Pharmaceutical Finance Co. LLC	USD	6.150	2/1/2036	643,728	0.20%
230,000	Teva Pharmaceutical Finance Netherlands III BV	USD	3.150	10/1/2026	188,600	0.06%
2,140,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.100	10/1/2046	1,332,685	0.42%
2,000,000	Teva Pharmaceutical Finance Netherlands III BV	USD	4.750	5/9/2027	1,708,236	0.53%
200,000	Times China Holdings Ltd.	USD	5.750	1/14/2027	26,218	0.01%
405,000	Times China Holdings Ltd.	USD	6.200	3/22/2026	58,664	0.02%
380,000	Titan International, Inc.	USD	7.000	4/30/2028	356,972	0.11%
770,000	TransDigm, Inc.	USD	4.875	5/1/2029	626,811	0.20%
770,000	TransDigm, Inc.	USD	5.500	11/15/2027	653,253	0.20%
335,000	TransDigm, Inc.	USD	6.250	3/15/2026	322,856	0.10%

**Loomis Sayles Institutional High Income Fund**  
Investments as of June 30, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
55,000	TransDigm, Inc.	USD	7.500	3/15/2027	51,888	0.02%
2,114,063	Transocean Poseidon Ltd.	USD	6.875	2/1/2027	1,860,375	0.58%
1,175,000	Travel & Leisure Co.	USD	4.500	12/1/2029	908,969	0.28%
1,345,000	Travel & Leisure Co.	USD	4.625	3/1/2030	1,042,375	0.33%
170,000	Travel & Leisure Co.	USD	6.000	4/1/2027	153,973	0.05%
410,000	U.S. Acute Care Solutions LLC	USD	6.375	3/1/2026	367,162	0.11%
16,765,000	U.S. Treasury Note	USD	2.625	5/31/2027	16,448,037	5.14%
745,000	Uber Technologies, Inc.	USD	0.981-1.922	12/15/2025	595,344	0.19%
680,000	Uber Technologies, Inc.	USD	4.500	8/15/2029	559,300	0.17%
6,190,000	Uber Technologies, Inc.	USD	6.250	1/15/2028	5,724,760	1.79%
230,000	Uber Technologies, Inc.	USD	7.500	9/15/2027	222,819	0.07%
25,000	Uber Technologies, Inc.	USD	8.000	11/1/2026	24,888	0.01%
1,335,000	UniCredit SpA, (fixed rate to 6/30/2030, variable rate thereafter)	USD	5.459	6/30/2035	1,078,925	0.34%
585,000	United States Steel Corp.	USD	6.650	6/1/2037	454,377	0.14%
450,000	United States Steel Corp.	USD	6.875	3/1/2029	392,665	0.12%
650,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	USD	4.750	4/15/2028	534,553	0.17%
15,000	Unity Software, Inc.	USD	7.592	11/15/2026	11,025	0.00%
955,000	UPC Broadband Finco B.V.	USD	4.875	7/15/2031	778,325	0.24%
800,000	US Foods, Inc.	USD	4.750	2/15/2029	699,352	0.22%
700,000	USI, Inc.	USD	6.875	5/1/2025	675,500	0.21%
870,000	VICI Properties LP	USD	4.375	5/15/2025	849,711	0.27%
280,000	VICI Properties LP/VICI Note Co., Inc.	USD	4.250	12/1/2026	255,727	0.08%
295,000	VICI Properties LP/VICI Note Co., Inc.	USD	4.500	9/1/2026	271,400	0.08%
250,000	VICI Properties LP/VICI Note Co., Inc.	USD	4.625	6/15/2025	237,813	0.07%
220,000	VICI Properties LP/VICI Note Co., Inc.	USD	5.625	5/1/2024	217,250	0.07%
525,000	Victors Merger Corp.	USD	6.375	5/15/2029	320,250	0.10%
135,000	Viking Cruises Ltd.	USD	5.875	9/15/2027	100,855	0.03%
1,015,000	Viking Ocean Cruises Ship VII Ltd.	USD	5.625	2/15/2029	800,332	0.25%
650,000	Vistra Operations Co. LLC	USD	5.125	5/13/2025	644,091	0.20%
1,055,000	Vistra Operations Co. LLC	USD	5.500	9/1/2026	996,273	0.31%
335,000	VOC Escrow Ltd.	USD	5.000	2/15/2028	269,176	0.08%
170,000	Volcan Cia Minera SAA	USD	4.375	2/11/2026	147,985	0.05%
325,000	VOLT XCVI LLC, Series 2021-NPL5, Class A2	USD	4.826	3/27/2051	307,509	0.10%
545,000	Weatherford International Ltd.	USD	8.625	4/30/2030	452,234	0.14%
64,000	Weatherford International Ltd.	USD	11.000	12/1/2024	64,480	0.02%
310,000	Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class B	USD	4.322	8/15/2050	271,422	0.08%
545,000	Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class C	USD	4.458	8/15/2050	338,937	0.11%
280,000	Western Midstream Operating LP	USD	3.600	2/1/2025	257,950	0.08%
130,000	Western Midstream Operating LP	USD	4.500	3/1/2028	117,650	0.04%
70,000	Western Midstream Operating LP	USD	4.750	8/15/2028	63,953	0.02%
215,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	USD	4.491	12/15/2045	200,466	0.06%
515,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class D	USD	4.689	6/15/2045	239,475	0.07%
185,000	WFRBS Commercial Mortgage Trust, Series 2013-C15, Class C	USD	4.670	8/15/2046	165,753	0.05%
265,000	Wheel Pros, Inc.	USD	6.500	5/15/2029	187,114	0.06%
965,000	Wynn Macau Ltd.	USD	5.625	8/26/2028	594,440	0.19%
920,000	Yuzhou Group Holdings Co. Ltd.	USD	6.350	1/13/2027	59,800	0.02%
200,000	Yuzhou Group Holdings Co. Ltd.	USD	7.700	2/20/2025	14,784	0.00%
205,000	Yuzhou Group Holdings Co. Ltd.	USD	7.850	8/12/2026	14,949	0.00%
295,000	Zhenro Properties Group Ltd.	USD	6.630	1/7/2026	19,768	0.01%
85,000	Zillow Group, Inc.	USD	1.375	9/1/2026	84,915	0.03%
	Total				273,775,912	85.51%
<b>Common Stocks</b>						
3,713	Abbott Laboratories				403,417	0.13%
5,220	AbbVie, Inc.				799,495	0.25%
1,712	Accenture PLC, Class A				475,337	0.15%
107,981	Altice USA, Inc., Class A				998,824	0.31%
2,458	American Tower Corp.				628,240	0.20%
3,838	Apple, Inc.				524,731	0.16%
50,400	Battalion Oil Corp.				429,912	0.13%
1,025	BlackRock, Inc.				624,266	0.20%
7,002	Bristol-Myers Squibb Co.				539,154	0.17%
658	Broadcom, Inc.				319,663	0.10%
11,507	Cisco Systems, Inc.				490,659	0.15%
357	Clarivate PLC				4,948	0.00%
10,073	Coca-Cola Co. (The)				633,692	0.20%
17,477	Comcast Corp., Class A				685,798	0.21%
1,993	Cummins, Inc.				385,705	0.12%
1,317	Deere & Co.				394,402	0.12%
4,809	Duke Energy Corp.				515,573	0.16%

**Loomis Sayles Institutional High Income Fund**  
Investments as of June 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Currency Code</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
849	Elevance Health, Inc.				409,710	0.13%
1,176	Frontera Energy Corp.				9,456	0.00%
1,377	Home Depot, Inc. (The)				377,670	0.12%
27,529	iHeartMedia, Inc., Class A				217,204	0.07%
321	iQor Holdings, Inc.				1,445	0.00%
4,772	Johnson & Johnson				847,078	0.26%
395	L3Harris Technologies, Inc.				95,472	0.03%
1,622	Lockheed Martin Corp.				697,395	0.22%
10,355	Merck & Co., Inc.				944,065	0.30%
6,333	Microchip Technology, Inc.				367,821	0.12%
2,400	Microsoft Corp.				616,392	0.19%
6,005	Morgan Stanley				456,740	0.14%
8,078	Newmont Corp.				482,014	0.15%
8,523	NextEra Energy, Inc.				660,192	0.21%
2,300	Pioneer Natural Resources Co.				513,084	0.16%
4,754	Procter & Gamble Co. (The)				683,578	0.21%
2,788	QUALCOMM, Inc.				356,139	0.11%
7,795	Starbucks Corp.				595,460	0.19%
23,127	T-Mobile US, Inc.				3,111,507	0.97%
485	Thermo Fisher Scientific, Inc.				263,491	0.08%
2,568	Union Pacific Corp.				547,703	0.17%
2,902	United Parcel Service, Inc., Class B				529,731	0.17%
618	UnitedHealth Group, Inc.				317,423	0.10%
4,911	Walmart, Inc.				597,079	0.19%
13,652	Williams Cos., Inc. (The)				426,079	0.13%
	Total				22,977,744	7.18%
<b>Collateralized Loan Obligations</b>						
920,000	AIG CLO LLC, Series 2021-2A, Class E, 3-month LIBOR + 6.500%	USD	7.563	7/20/2034	798,570	0.25%
325,000	Battalion CLO XVI Ltd., Series 2019-16A, Class ER, 3-month LIBOR + 6.600%	USD	7.663	12/19/2032	285,697	0.09%
730,000	NYACK Park CLO Ltd., Series 2021-1A, Class E, 3-month LIBOR + 6.100%	USD	7.163	10/20/2034	640,043	0.20%
730,000	Octagon Investment Partners 44 Ltd., Series 2019-1A, Class ER, 3-month LIBOR + 6.750%	USD	7.794	10/15/2034	637,604	0.20%
735,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class ER, 3-month LIBOR + 6.360%	USD	7.458	4/21/2034	648,835	0.20%
985,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class ER, 3-month LIBOR + 6.250%	USD	7.313	7/2/2035	865,790	0.27%
470,000	Palmer Square CLO Ltd., Series 2021-3A, Class E, 3-month LIBOR + 6.150%	USD	6.383	1/15/2035	412,421	0.13%
730,000	Palmer Square CLO Ltd., Series 2021-4A, Class E, 3-month LIBOR + 6.050%	USD	7.094	10/15/2034	638,619	0.20%
285,000	PPM CLO Ltd., Series 2021-5A, Class E, 3-month LIBOR + 6.500%	USD	7.544	10/18/2034	233,387	0.07%
445,000	Whetstone Park CLO Ltd., Series 2021-1A, Class E, 3-month LIBOR + 6.150%	USD	7.213	1/20/2035	390,375	0.12%
	Total				5,551,341	1.73%
<b>Exchange-Traded Funds</b>						
41,000	iShares® iBoxx \$ High Yield Corporate Bond ETF				3,018,010	0.94%
<b>Preferred Stocks</b>						
1,390	2020 Cash Mandatory Exchangeable Trust		5.250		1,593,774	0.50%
8,758	Clarivate PLC, Series A		5.250		501,081	0.16%
3,556	El Paso Energy Capital Trust I		4.750		165,176	0.05%
21,265	Hovnanian Enterprises, Inc.		7.625		404,035	0.12%
3,363	Prologis, Inc., Series Q		8.540		215,232	0.07%
	Total				2,879,298	0.90%
<b>Senior Loans</b>						
1,247,000	Ascent Resources - Utica, 2020 Fixed 2nd Lien Term Loan, 3-month LIBOR + 9.000%	USD	10.021	11/1/2025	1,307,268	0.41%
<b>Short-Term Investments</b>						
3,045,513	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation		0.350	7/1/2022	3,045,513	0.95%
	Total Investments				312,555,086	97.62%
	Other assets less liabilities				7,626,757	2.38%
	Net Assets				320,181,843	100.00%



**Loomis Sayles Institutional High Income Fund**  
Investments as of June 30, 2022 (Unaudited)

**Centrally Cleared Credit Default Swap Agreements**

<u>Reference Obligation</u>	<u>(Pay)/Receive Fixed Rate</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Up Front Premium Paid/(Received)</u>	<u>Market Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
<b>Sell Protection</b>						
CDX.NA HY* Series 38 500, 5-Year	5.00%	6/20/2027	1,801,800	(39,665)	(51,764)	(12,099)
CDX.NA HY* Series 38 500, 5-Year	5.00%	6/20/2027	752,400	(19,560)	(21,616)	(2,056)
CDX.NA HY* Series 38 500, 5-Year	5.00%	6/20/2027	752,400	(17,612)	(21,616)	(4,004)
Total						<u>\$ (18,159)</u>

(†) Amount shown represents units. One unit represents a principal amount of 1,000.

(††) Amount shown represents units. One unit represents a principal amount of 100.

Key to abbreviations:

BRL Brazilian Real  
MXN Mexican Peso  
USD U.S. Dollar

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**

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