

## Loomis Sayles Institutional High Income Fund

Investments as of October 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
1,815,000	1011778 B.C. ULC/New Red Finance, Inc.	4.375	1/15/2028	1,591,991	0.50%
550,000	Acrisure LLC/Acrisure Finance, Inc.	6.000	8/1/2029	455,964	0.14%
300,000	AdaptHealth LLC	5.125	3/1/2030	260,250	0.08%
1,530,000	ADT Security Corp. (The)	4.125	8/1/2029	1,311,990	0.41%
600,000	Advanced Drainage Systems, Inc.	6.375	6/15/2030	579,834	0.18%
1,000,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	5.829	1/15/2067	523,120	0.17%
200,000	Agile Group Holdings Ltd.	5.500	4/21/2025	40,416	0.01%
400,000	Agile Group Holdings Ltd.	6.050	10/13/2025	76,188	0.02%
345,000	AHP Health Partners, Inc.	5.750	7/15/2029	263,925	0.08%
210,000	Aircastle Ltd., (fixed rate to 6/15/2026, variable rate thereafter)	5.250		157,048	0.05%
1,434,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	4.625	1/15/2027	1,328,902	0.42%
810,000	Alcoa Nederland Holding BV	5.500	12/15/2027	753,491	0.24%
475,000	Allegiant Travel Co.	7.250	8/15/2027	446,521	0.14%
870,000	Allison Transmission, Inc.	4.750	10/1/2027	800,947	0.25%
835,000	Ally Financial, Inc.	5.750	11/20/2025	803,336	0.25%
820,000	Altice France S.A.	5.125	7/15/2029	617,603	0.19%
985,000	Altice France S.A.	5.500	10/15/2029	751,062	0.24%
424,143	American Airlines Pass Through Trust, Series 2016-3, Class B	3.750	4/15/2027	364,330	0.11%
1,166,347	American Airlines Pass Through Trust, Series 2017-2, Class B	3.700	4/15/2027	1,022,174	0.32%
1,030,000	American Airlines, Inc./AAdvantage Loyalty IP Ltd.	5.750	4/20/2029	937,300	0.30%
605,000	AmWINS Group, Inc.	4.875	6/30/2029	517,179	0.16%
255,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.375	6/15/2029	232,637	0.07%
475,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	7.875	5/15/2026	484,500	0.15%
605,000	Arconic Corp.	6.000	5/15/2025	599,065	0.19%
422,598	ARD Finance S.A., (7.250% PIK or 6.500% Cash)	6.500	6/30/2027	303,214	0.10%
350,000	Asbury Automotive Group, Inc.	4.500	3/1/2028	303,434	0.10%
585,000	Asbury Automotive Group, Inc.	4.625	11/15/2029	481,162	0.15%
455,000	ASP Unifrax Holdings, Inc.	5.250	9/30/2028	361,612	0.11%
370,000	ATI, Inc.	4.875	10/1/2029	311,105	0.10%
350,000	ATI, Inc.	5.875	12/1/2027	318,128	0.10%
460,000	Audacy Capital Corp.	6.750	3/31/2029	130,816	0.04%
1,800,000	Banco Santander S.A	5.147	8/18/2025	1,729,974	0.55%
715,000	Bath & Body Works, Inc.	5.250	2/1/2028	632,417	0.20%
470,000	Bausch Health Cos., Inc.	4.875	6/1/2028	287,875	0.09%
160,000	Bausch Health Cos., Inc.	5.250	1/30/2030	62,000	0.02%
4,820,000	Bausch Health Cos., Inc.	5.250	2/15/2031	1,891,850	0.60%
195,000	Bausch Health Cos., Inc.	6.125	2/1/2027	128,006	0.04%
400,000	Baytex Energy Corp.	8.750	4/1/2027	409,000	0.13%
430,000	Bilibili, Inc.	0.500	12/1/2026	250,475	0.08%
440,000	BioMarin Pharmaceutical, Inc.	0.599	8/1/2024	440,000	0.14%
3,510,000	BioMarin Pharmaceutical, Inc.	1.250	5/15/2027	3,511,401	1.11%
940,000	Block, Inc.	2.750	6/1/2026	838,330	0.26%
315,000	Bloomin' Brands, Inc./OSI Restaurant Partners LLC	5.125	4/15/2029	267,947	0.08%
1,015,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.625	12/15/2025	1,002,339	0.32%
1,775,000	Bombardier, Inc.	7.125	6/15/2026	1,680,157	0.53%
515,000	Boyd Gaming Corp.	4.750	6/15/2031	435,041	0.14%
930,000	Broadcom, Inc.	4.300	11/15/2032	782,046	0.25%
385,000	BroadStreet Partners, Inc.	5.875	4/15/2029	308,991	0.10%
560,000	Brundage-Bone Concrete Pumping Holdings, Inc.	6.000	2/1/2026	506,800	0.16%
885,000	Buckeye Partners LP	4.500	3/1/2028	767,737	0.24%
515,000	Builders FirstSource, Inc.	4.250	2/1/2032	412,103	0.13%
291.662	Business Jet Securities LLC, Series 2021-1A, Class C	5.067	4/15/2036	253,752	0.08%
840,000	Caesars Entertainment, Inc.	6.250	7/1/2025	819,615	0.26%
185,000	California Resources Corp.	7.125	2/1/2026	181,450	0.06%
505,000	Callon Petroleum Co.	8.000	8/1/2028	503,137	0.16%
2,520,000	Calpine Corp.	5.125	3/15/2028	2,234,267	0.70%
180,000	Calumet Specialty Products Partners LP/Calumet Finance Corp.	11.000	4/15/2025	187,113	0.06%
1,570,000	Carnival Corp.	5.750	3/1/2027	1,087,986	0.34%
325,000	Carvana Co.	4.875	9/1/2029	143,813	0.05%
50,000	Carvana Co.	5.500	4/15/2027	23,761	0.01%
3,845,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	2/1/2031	3,037,435	0.96%
620,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	1/15/2034	455,700	0.14%
195,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500	5/1/2032	154,050	0.05%
750,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	678,750	0.21%
730,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.125	5/1/2027	676,330	0.21%
155,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.500	5/1/2026	149,188	0.05%
3,205,000	Cemex SAB de CV	3.875	7/11/2031	2,439,534	0.77%

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425,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter)	5.125		350,859	0.11%
1,075,000	Centene Corp.	2.450	7/15/2028	884,187	0.28%
475,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL	5.250	4/27/2029	417,825	0.13%
200,000	Central China Real Estate Ltd.	7.250	7/16/2024	24,784	0.01%
200,000	Central China Real Estate Ltd.	7.250	8/13/2024	20,530	0.01%
280,000	Central China Real Estate Ltd.	7.650	8/27/2023	43,165	0.01%
205,000	CFLD Cayman Investment Ltd.	9.000	7/31/2023	10,250	0.00%
200,000	CFLD Cayman Investment Ltd.	7.125	4/8/2022	10,974	0.00%
200,000	CFLD Cayman Investment Ltd.	8.050	1/13/2025	10,114	0.00%
400,000	CFLD Cayman Investment Ltd.	8.750	9/28/2022	21,566	0.01%
90,000	Charter Communications Operating LLC/Charter Communications Operating Capital	4.908	7/23/2025	87,374	0.03%
570,000	Cheniere Energy Partners LP	4.000	3/1/2031	480,558	0.15%
1,335,000	Chesapeake Energy Corp.	5.500	2/1/2026	1,293,949	0.41%
395,000	Chesapeake Energy Corp.	6.750	4/15/2029	386,892	0.12%
810,000	China Aoyuan Group Ltd.	6.200	3/24/2026	30,302	0.01%
405,000	China Evergrande Group	8.750	6/28/2025	14,207	0.00%
200,000	China Evergrande Group	9.500	4/11/2022	7,062	0.00%
195,000	Chord Energy Corp.	6.375	6/1/2026	190,496	0.06%
2,065,000	CHS/Community Health Systems, Inc.	5.250	5/15/2030	1,430,012	0.45%
505,000	CHS/Community Health Systems, Inc.	6.125	4/1/2030	207,050	0.07%
260,000	CHS/Community Health Systems, Inc.	6.875	4/15/2029	104,624	0.03%
415,000	Cia de Minas Buenaventura SAA	5.500	7/23/2026	343,821	0.11%
1,180,000	Cincinnati Bell Telephone Co. LLC	6.300	12/1/2028	1,028,040	0.32%
390,000	Cinemark USA, Inc.	5.250	7/15/2028	296,082	0.09%
800,000	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class D	4.945	5/10/2047	708,731	0.22%
600,000	Clarivate Science Holdings Corp.	4.875	7/1/2029	500,250	0.16%
890,000	Cleveland-Cliffs, Inc.	5.875	6/1/2027	827,700	0.26%
660,000	CNX Resources Corp.	7.250	3/14/2027	655,182	0.21%
1,095,000	Cobra AcquisitionCo LLC	6.375	11/1/2029	728,175	0.23%
600,000	Coherent Corp.	5.000	12/15/2029	514,728	0.16%
325,000	Coinbase Global, Inc.	3.375	10/1/2028	212,424	0.07%
185,000	Coinbase Global, Inc.	3.625	10/1/2031	109,546	0.03%
345,000	Colgate Energy Partners III LLC	5.875	7/1/2029	321,630	0.10%
495,000	Commercial Metals Co.	4.125	1/15/2030	415,898	0.13%
3,300,000	CommScope Technologies LLC	5.000	3/15/2027	2,671,713	0.84%
1,195,000	CommScope Technologies LLC	5.000	3/15/2027	967,484	0.30%
455,000	Comstock Resources, Inc.	6.750	3/1/2029	435,662	0.14%
150,000	Consolidated Energy Finance S.A.	5.625	10/15/2028	125,954	0.04%
150,000	Continental Resources, Inc.	5.750	1/15/2031	135,998	0.04%
370,000	Coty, Inc.	5.000	4/15/2026	346,991	0.11%
65,000	Coty, Inc.	6.500	4/15/2026	61,900	0.02%
750,000	Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC	4.750	1/15/2029	651,300	0.21%
345,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	306,187	0.10%
250,000	Credit Suisse Group AG, (fixed rate to 6/05/2025, variable rate thereafter)	2.193	6/5/2026	210,687	0.07%
1,265,000	Credit Suisse Group AG, (fixed rate to 7/15/2025, variable rate thereafter)	6.373	7/15/2026	1,176,937	0.37%
250,000	Credit Suisse Group AG, (fixed rate to 8/11/2027, variable rate thereafter)	6.442	8/11/2028	227,820	0.07%
500,000	Credit Suisse Group AG, (fixed rate to 8/12/2032, variable rate thereafter)	6.537	8/12/2033	434,880	0.14%
165,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	109,395	0.03%
470,000	Crescent Energy Finance LLC	7.250	5/1/2026	435,836	0.14%
530,000	Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.	6.000	2/1/2029	495,603	0.16%
7,325,000	CSC Holdings LLC	4.625	12/1/2030	5,272,334	1.66%
555,000	CSC Holdings LLC	5.000	11/15/2031	395,580	0.12%
1,955,000	CSC Holdings LLC	5.750	1/15/2030	1,495,575	0.47%
425,000	CSC Holdings LLC	6.500	2/1/2029	400,562	0.13%
185,000	Dana, Inc.	4.250	9/1/2030	148,178	0.05%
460,000	Darling Ingredients, Inc.	6.000	6/15/2030	442,750	0.14%
75,000	DCP Midstream Operating LP	3.250	2/15/2032	59,712	0.02%
395,000	Deluxe Corp.	8.000	6/1/2029	329,311	0.10%
1,445,000	Deutsche Bank AG, (fixed rate to 10/07/2031, variable rate thereafter)	3.742	1/7/2033	983,728	0.31%
200,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter)	3.729	1/14/2032	140,884	0.04%
1,345,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	4.875	12/1/2032	1,066,482	0.34%
665,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	5.375	8/15/2026	133,000	0.04%
425,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	6.625	8/15/2027	20,719	0.01%

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1,730,000	DIRECTV Financing LLC/DIRECTV Financing Co-Obligor, Inc.	5.875	8/15/2027	1,558,038	0.49%
1,020,000	DISH DBS Corp.	5.125	6/1/2029	685,081	0.22%
345,000	DISH DBS Corp.	5.250	12/1/2026	299,719	0.09%
305,000	DISH DBS Corp.	5.750	12/1/2028	245,906	0.08%
4,160,000	DISH DBS Corp.	7.750	7/1/2026	3,510,166	1.11%
7,095,000	DISH Network Corp.	3.375	8/15/2026	4,906,192	1.55%
85,000	DISH Network Corp.	6.944-9.514	12/15/2025	57,571	0.02%
225,000	Dun & Bradstreet Corp. (The)	5.000	12/15/2029	190,856	0.06%
626,807	Easy Tactic Ltd., (7.500% PIK or 6.500% Cash)	7.500	7/11/2027	68,485	0.02%
410,000	EcoPetrol S.A.	4.625	11/2/2031	282,557	0.09%
730,000	Elastic NV	4.125	7/15/2029	609,495	0.19%
110,000	Embarq Corp.	7.995	6/1/2036	44,233	0.01%
115,000	Embraer Netherlands Finance BV	5.400	2/1/2027	105,115	0.03%
575,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc.	6.000	6/30/2028	25,875	0.01%
200,000	Endo Luxembourg Finance Co. I. S.a.r.l./Endo U.S., Inc.	6.125	4/1/2029	151,086	0.05%
1,485,000	Endurance International Group Holdings, Inc.	6.000	2/15/2029	966,379	0.30%
655,000	Energean Israel Finance Ltd.	4.875	3/30/2026	587,862	0.19%
345,000	Energean Israel Finance Ltd.	5.375	3/30/2028	302,738	0.10%
525,000	EnLink Midstream LLC	6.500	9/1/2030	515,812	0.16%
195,000	EnLink Midstream Partners LP	5.600	4/1/2044	152,017	0.05%
1,245,000	Entegris Escrow Corp.	5.950	6/15/2030	1,136,062	0.36%
140,000	EQM Midstream Partners LP	6.500	7/15/2048	107,800	0.03%
2,060,000	EQM Midstream Partners LP	7.500	6/1/2027	2,034,250	0.64%
210,000	EQM Midstream Partners LP	7.500	6/1/2030	204,225	0.06%
60,000	EQT Corp.	3.125	5/15/2026	54,449	0.02%
805,000	EQT Corp.	3.900	10/1/2027	723,510	0.23%
90,000	EQT Corp.	5.678	10/1/2025	88,967	0.03%
65,000	EQT Corp.	5.700	4/1/2028	63,252	0.02%
465,000	EQT Corp.	6.125	2/1/2025	466,149	0.15%
190,000	Everi Holdings, Inc.	5.000	7/15/2029	165,538	0.05%
200,000	Fantasia Holdings Group Co. Ltd.	11.875	6/1/2023	9,988	0.00%
475,000	Ferrellgas LP/Ferrellgas Finance Corp.	5.375	4/1/2026	431,062	0.14%
1,598,000	First Quantum Minerals Ltd.	6.875	3/1/2026	1,499,563	0.47%
3,030,000	First Quantum Minerals Ltd.	6.875	10/15/2027	2,817,377	0.89%
2,277,000	First Quantum Minerals Ltd.	7.500	4/1/2025	2,208,690	0.70%
1,750,000	Ford Motor Co.	3.250	2/12/2032	1,313,935	0.41%
2,325,000	Ford Motor Credit Co. LLC	2.300	2/10/2025	2,102,962	0.66%
1,765,000	Ford Motor Credit Co. LLC	3.375	11/13/2025	1,601,226	0.50%
115,000	Forestar Group, Inc.	3.850	5/15/2026	97,890	0.03%
785,000	Foundation Building Materials, Inc.	6.000	3/1/2029	542,320	0.17%
780,000	Freedom Mortgage Corp.	7.625	5/1/2026	616,231	0.19%
1,090,000	Frontier Communications Holdings LLC	5.875	10/15/2027	1,002,611	0.32%
350,000	Frontier Communications Holdings LLC	8.750	5/15/2030	357,437	0.11%
550,000	Garden Spinco Corp.	8.625	7/20/2030	565,705	0.18%
840,000	Gates Global LLC/Gates Corp.	6.250	1/15/2026	806,400	0.25%
420,000	General Motors Co.	6.250	10/2/2043	368,740	0.12%
1,110,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		910,089	0.29%
895,000	General Motors Financial Co., Inc., Series B, (fixed rate to 9/30/2028, variable rate thereafter)	6.500		756,004	0.24%
440,406	Global Aircraft Leasing Co. Ltd., (7.250% PIK or 6.500% Cash)	6.500	9/15/2024	353,610	0.11%
855,000	Global Payments, Inc.	4.950	8/15/2027	812,398	0.26%
1,080,000	Goodyear Tire & Rubber Co. (The)	7.000	3/15/2028	1,058,076	0.33%
1,290,000	Gray Escrow II, Inc.	5.375	11/15/2031	1,035,225	0.33%
385,000	Grifols Escrow Issuer S.A.	4.750	10/15/2028	300,781	0.09%
205,000	GS Mortgage Securities Trust, Series 2011-GC5, Class C	5.155	8/10/2044	163,043	0.05%
1,830,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	5.155	8/10/2044	774,767	0.24%
425,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.687	6/10/2047	376,467	0.12%
315,000	Gulfport Energy Corp.	8.000	5/17/2026	314,055	0.10%
4,738,000	Hercules LLC	6.500	6/30/2029	4,432,115	1.40%
802,000	Hertz Vehicle Financing III LLC, Series 2022-1 1A, Class D	4.850	6/25/2026	698,475	0.22%
488,000	Hertz Vehicle Financing III LLC, Series 2022-3 3A, Class D	6.310	3/25/2025	462,498	0.15%
410,000	Hertz Vehicle Financing LLC, Class D, Series 2022-4A	6.560	9/25/2026	366,223	0.12%
1,080,000	Hess Midstream Operations LP	4.250	2/15/2030	923,562	0.29%
980,000	Hess Midstream Operations LP	5.625	2/15/2026	961,155	0.30%
890,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow	5.000	6/1/2029	763,291	0.24%
440,000	HLF Financing S.a.r.l. LLC/Herbalife International, Inc.	4.875	6/1/2029	326,797	0.10%
375,000	Holly Energy Partners LP/Holly Energy Finance Corp.	6.375	4/15/2027	360,925	0.11%
3,015,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	4.375	2/1/2029	2,517,133	0.79%
425,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	391,591	0.12%
335,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	6.250	5/15/2026	321,767	0.10%
610,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	6.375	12/15/2025	592,157	0.19%
680,000	iHeartCommunications, Inc.	4.750	1/15/2028	593,300	0.19%
1,050,000	iHeartCommunications, Inc.	6.375	5/1/2026	1,000,315	0.32%

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1,095,000	iHeartCommunications, Inc.	8.375	5/1/2027	983,630	0.31%
445,000	IHS Holding Ltd.	5.625	11/29/2026	335,174	0.11%
415,000	IHS Holding Ltd.	6.250	11/29/2028	298,842	0.09%
600,000	IHS Netherlands Holdco BV	8.000	9/18/2027	462,186	0.15%
630,000	Iliad Holding SASU	6.500	10/15/2026	583,456	0.18%
240,000	INEOS Quattro Finance 2 PLC	3.375	1/15/2026	202,973	0.06%
1,045,000	Intesa Sanpaolo SpA	5.710	1/15/2026	973,454	0.31%
360,000	Iron Mountain, Inc.	4.500	2/15/2031	291,598	0.09%
1,385,000	Iron Mountain, Inc.	5.250	3/15/2028	1,274,200	0.40%
550,000	Jaguar Land Rover Automotive PLC	5.500	7/15/2029	388,828	0.12%
400,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	5.000	8/15/2028	314,012	0.10%
310,000	JELD-WEN, Inc.	4.625	12/15/2025	255,750	0.08%
720,000	JPMBB Commercial Mortgage Securities Trust, Series 2013-C14, Class C	4.548	8/15/2046	677,266	0.21%
1,780,000	JPMorgan Chase & Co., (fixed rate to 4/22/2025, variable rate thereafter)	2.083	4/22/2026	1,620,385	0.51%
400,000	Kaisa Group Holdings Ltd.	9.375	6/30/2024	26,284	0.01%
200,000	Kaisa Group Holdings Ltd.	9.950	7/23/2025	13,120	0.00%
800,000	Kaisa Group Holdings Ltd.	11.250	4/16/2025	52,976	0.02%
610,000	Kaisa Group Holdings Ltd.	11.650	6/1/2026	39,327	0.01%
200,000	Kaisa Group Holdings Ltd.	11.700	11/11/2025	12,956	0.00%
395,000	Kenbourne Invest S.A.	4.700	1/22/2028	292,478	0.09%
565,000	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC	4.750	6/1/2027	539,343	0.17%
210,000	KWG Group Holdings Ltd.	6.300	2/13/2026	21,710	0.01%
540,000	LBM Acquisition LLC	6.250	1/15/2029	377,719	0.12%
1,072,000	Leonardo U.S. Holdings, Inc.	6.250	1/15/2040	945,440	0.30%
1,272,000	Leonardo U.S. Holdings, Inc.	7.375	7/15/2039	1,263,121	0.40%
725,000	Level 3 Financing, Inc.	3.625	1/15/2029	552,812	0.17%
245,000	Level 3 Financing, Inc.	4.250	7/1/2028	202,125	0.06%
355,000	LFS Topco LLC	5.875	10/15/2026	277,405	0.09%
748,557	Ligado Networks LLC, (15.500% PIK)	15.500	11/1/2023	311,587	0.10%
290,361	Ligado Networks LLC, (17.500% PIK)	17.500	5/1/2024	72,590	0.02%
200,000	Liquid Telecommunications Financing PLC	5.500	9/4/2026	139,938	0.04%
525,000	Live Nation Entertainment, Inc.	3.750	1/15/2028	456,886	0.14%
715,000	Livongo Health, Inc.	0.875	6/1/2025	621,371	0.20%
385,000	Madison IAQ LLC	5.875	6/30/2029	263,725	0.08%
360,000	MARB BondCo. PLC	3.950	1/29/2031	266,648	0.08%
275,000	Marriott Ownership Resorts, Inc.	4.500	6/15/2029	230,237	0.07%
700,000	Matador Resources Co.	5.875	9/15/2026	687,750	0.22%
100,000	Match Group Holdings II LLC	3.625	10/1/2031	76,226	0.02%
340,000	Match Group Holdings II LLC	5.000	12/15/2027	303,370	0.10%
1,920,000	MBIA Insurance Corp., 3-month LIBOR + 11.260%	15.339	1/15/2033	235,200	0.07%
630,000	Medline Borrower LP	5.250	10/1/2029	490,612	0.15%
990,000	MEG Energy Corp.	5.875	2/1/2029	945,103	0.30%
835,000	Melco Resorts Finance Ltd.	5.375	12/4/2029	464,260	0.15%
200,000	Melco Resorts Finance Ltd.	5.750	7/21/2028	115,000	0.04%
1,540,000	Mesquite Energy, Inc.	6.125	1/15/2023	30,800	0.01%
790,000	MGM China Holdings Ltd.	4.750	2/1/2027	592,626	0.19%
275,000	Michaels Cos., Inc. (The)	7.875	5/1/2029	153,313	0.05%
1,195,000	Micron Technology, Inc.	6.750	11/1/2029	1,195,686	0.38%
770,000	Mineral Resources Ltd.	8.125	5/1/2027	766,150	0.24%
365,000	MIWD Holdco II LLC/MIWD Finance Corp.	5.500	2/1/2030	281,535	0.09%
365,000	ModivCare Escrow Issuer, Inc.	5.000	10/1/2029	310,635	0.10%
75,000	Mohegan Gaming & Entertainment	8.000	2/1/2026	63,265	0.02%
190,000	Molina Healthcare, Inc.	3.875	5/15/2032	158,460	0.05%
1,605,000	Morgan Stanley, (fixed rate to 2/18/2025, variable rate thereafter)	2.630	2/18/2026	1,487,546	0.47%
1,135,000	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C11, Class B	4.350	8/15/2046	782,388	0.25%
475,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.280	10/15/2030	342,594	0.11%
365,000	Nabors Industries, Inc.	7.375	5/15/2027	359,634	0.11%
1,120,000	Nationstar Mortgage Holdings, Inc.	5.500	8/15/2028	908,443	0.29%
15,000	Nationstar Mortgage Holdings, Inc.	5.750	11/15/2031	11,507	0.00%
3,885,000	Navient Corp., MTN	5.625	8/1/2033	2,737,352	0.86%
910,000	NCL Corp. Ltd.	1.125	2/15/2027	692,373	0.22%
2,190,000	NCL Corp. Ltd.	5.875	3/15/2026	1,793,062	0.56%
5,000	NCL Corp. Ltd.	5.875	3/15/2026	4,094	0.00%
295,000	NCL Finance Ltd.	6.125	3/15/2028	229,363	0.07%
35,000	NCR Corp.	5.000	10/1/2028	29,410	0.01%
135,000	NCR Corp.	5.125	4/15/2029	113,300	0.04%
30,000	NCR Corp.	5.250	10/1/2030	24,225	0.01%
561,000	NCR Corp.	5.750	9/1/2027	541,365	0.17%
935,000	Netflix, Inc.	4.875	6/15/2030	865,798	0.27%
35,000	Netflix, Inc.	5.375	11/15/2029	33,250	0.01%
435,000	Netflix, Inc.	5.875	2/15/2025	437,175	0.14%

**Loomis Sayles Institutional High Income Fund**  
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<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
90,000	Netflix, Inc.	6.375	5/15/2029	91,789	0.03%
530,000	New Fortress Energy, Inc.	6.750	9/15/2025	520,304	0.16%
870,000	Newell Brands, Inc.	4.450	4/1/2026	809,578	0.26%
470,000	NMG Holding Co., Inc./Neiman Marcus Group LLC	7.125	4/1/2026	446,608	0.14%
980,000	Northern Oil & Gas, Inc.	8.125	3/1/2028	950,600	0.30%
775,000	NortonLifeLock, Inc.	6.750	9/30/2027	763,991	0.24%
465,000	NRG Energy, Inc.	3.875	2/15/2032	366,629	0.12%
30,000	Occidental Petroleum Corp.	6.125	1/1/2031	30,079	0.01%
215,000	Occidental Petroleum Corp.	6.450	9/15/2036	213,276	0.07%
1,250,000	Occidental Petroleum Corp.	6.600	3/15/2046	1,230,356	0.39%
50,000	Occidental Petroleum Corp.	6.625	9/1/2030	52,003	0.02%
3,435,000	Occidental Petroleum Corp.	8.875	7/15/2030	3,898,725	1.23%
1,260,000	OneMain Finance Corp.	3.500	1/15/2027	1,032,713	0.33%
1,680,000	OneMain Finance Corp.	7.125	3/15/2026	1,617,840	0.51%
1,220,000	Open Text Corp.	3.875	12/1/2029	966,850	0.30%
1,025,000	Organon & Co./Organon Foreign Debt Co-Issuer BV	5.125	4/30/2031	870,502	0.27%
285,000	Papa John's International, Inc.	3.875	9/15/2029	231,543	0.07%
565,000	Park River Holdings, Inc.	5.625	2/1/2029	358,757	0.11%
1,175,000	Parkland Corp.	4.625	5/1/2030	977,383	0.31%
385,000	Patrick Industries, Inc.	4.750	5/1/2029	290,675	0.09%
1,260,000	PDC Energy, Inc.	5.750	5/15/2026	1,207,912	0.38%
175,000	Penn Entertainment, Inc.	2.750	5/15/2026	276,675	0.09%
440,000	Performance Food Group, Inc.	4.250	8/1/2029	372,759	0.12%
355,000	Permian Resources Operating LLC	6.875	4/1/2027	344,350	0.11%
875,000	Perrigo Finance Unlimited Co.	4.400	6/15/2030	731,185	0.23%
570,000	PetSmart, Inc./PetSmart Finance Corp.	7.750	2/15/2029	535,207	0.17%
220,000	Picard Midco, Inc.	6.500	3/31/2029	190,780	0.06%
1,670,000	Pilgrim's Pride Corp.	5.875	9/30/2027	1,632,325	0.51%
255,000	Playtika Holding Corp.	4.250	3/15/2029	212,407	0.07%
1,480,000	Post Holdings, Inc.	4.500	9/15/2031	1,224,256	0.39%
265,000	Precision Drilling Corp.	6.875	1/15/2029	243,702	0.08%
40,000	Precision Drilling Corp.	7.125	1/15/2026	39,296	0.01%
225,000	Prestige Brands, Inc.	3.750	4/1/2031	180,452	0.06%
430,000	Range Resources Corp.	4.875	5/15/2025	414,776	0.13%
645,000	Range Resources Corp.	8.250	1/15/2029	670,336	0.21%
270,000	Real Hero Merger Sub 2, Inc.	6.250	2/1/2029	193,570	0.06%
1,030,000	Realogy Group LLC/Realogy Co-Issuer Corp.	5.750	1/15/2029	740,312	0.23%
365,000	Resideo Funding, Inc.	4.000	9/1/2029	299,300	0.09%
370,000	RingCentral, Inc.	7.146-8.016	3/15/2026	282,125	0.09%
990,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	2.875	10/15/2026	826,086	0.26%
1,005,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	3.625	3/1/2029	778,875	0.25%
1,985,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	3.875	3/1/2031	1,475,847	0.47%
2,055,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	4.000	10/15/2033	1,435,356	0.45%
425,000	Rocket Software, Inc.	6.500	2/15/2029	339,269	0.11%
465,000	Royal Caribbean Cruises Ltd.	3.700	3/15/2028	337,125	0.11%
290,000	Royal Caribbean Cruises Ltd.	4.250	7/1/2026	230,565	0.07%
2,755,000	Royal Caribbean Cruises Ltd.	5.500	4/1/2028	2,121,350	0.67%
530,000	Royal Caribbean Cruises Ltd.	11.625	8/15/2027	508,238	0.16%
155,000	Safeway, Inc.	7.250	2/1/2031	149,499	0.05%
705,000	Sands China Ltd.	3.350	3/8/2029	471,468	0.15%
1,530,000	Sands China Ltd.	4.875	6/18/2030	1,089,742	0.34%
705,000	SBA Communications Corp.	3.875	2/15/2027	634,500	0.20%
335,000	Scientific Games International, Inc.	7.000	5/15/2028	324,190	0.10%
1,310,000	Scientific Games International, Inc.	7.250	11/15/2029	1,266,377	0.40%
480,000	Scientific Games International, Inc.	7.250	11/15/2029	464,016	0.15%
370,000	Scripps Escrow II, Inc.	5.375	1/15/2031	300,625	0.09%
45,000	Seagate HDD Cayman	3.375	7/15/2031	32,119	0.01%
175,000	Seagate HDD Cayman	4.875	6/1/2027	161,824	0.05%
365,000	SeaWorld Parks & Entertainment, Inc.	5.250	8/15/2029	313,952	0.10%
230,000	Sensata Technologies, Inc.	3.750	2/15/2031	183,138	0.06%
125,000	Sensata Technologies, Inc.	4.375	2/15/2030	107,526	0.03%
45,000	Service Properties Trust	3.950	1/15/2028	33,076	0.01%
470,000	Service Properties Trust	4.350	10/1/2024	431,592	0.14%
135,000	Service Properties Trust	4.500	6/15/2023	133,178	0.04%
75,000	Service Properties Trust	4.650	3/15/2024	70,659	0.02%
60,000	Service Properties Trust	4.750	10/1/2026	48,766	0.02%
215,000	Service Properties Trust	4.950	2/15/2027	174,055	0.05%
205,000	Shimao Group Holdings Ltd.	3.450	1/11/2031	10,357	0.00%
260,000	Shimao Group Holdings Ltd.	4.750	7/3/2022	12,657	0.00%
200,000	Shimao Group Holdings Ltd.	5.200	1/16/2027	11,000	0.00%
200,000	Shimao Group Holdings Ltd.	6.125	2/21/2024	10,630	0.00%
314,292	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class D	3.170	11/20/2037	286,643	0.09%
470,000	Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed	4.625	3/1/2029	392,184	0.12%
590,000	Sinclair Television Group, Inc.	5.125	2/15/2027	495,777	0.16%
1,005,000	Sirius XM Radio, Inc.	5.000	8/1/2027	924,600	0.29%

**Loomis Sayles Institutional High Income Fund**  
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Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
350,000	SM Energy Co.	5.625	6/1/2025	339,993	0.11%
430,000	SM Energy Co.	6.750	9/15/2026	423,550	0.13%
3,620,000	SoftBank Group Corp.	4.625	7/6/2028	2,886,950	0.91%
210,000	Solaris Midstream Holdings LLC	7.625	4/1/2026	200,025	0.06%
725,000	Sonic Automotive, Inc.	4.625	11/15/2029	567,617	0.18%
480,000	Sonic Automotive, Inc.	4.875	11/15/2031	362,123	0.11%
1,325,000	Southwest Airlines Co.	1.250	5/1/2025	1,629,087	0.51%
360,000	Southwestern Energy Co.	5.375	2/1/2029	335,700	0.11%
1,265,000	Spirit AeroSystems, Inc.	4.600	6/15/2028	905,993	0.29%
3,585,000	Sprint Corp.	7.125	6/15/2024	3,624,259	1.14%
1,310,000	Sprint Corp.	7.625	2/15/2025	1,346,025	0.42%
345,000	SS&C Technologies, Inc.	5.500	9/30/2027	320,778	0.10%
365,000	Stagwell Global LLC	5.625	8/15/2029	313,969	0.10%
315,000	Standard Industries, Inc.	4.375	7/15/2030	254,693	0.08%
230,000	Starwood Property Trust, Inc.	3.625	7/15/2026	200,100	0.06%
208,290	Starwood Retail Property Trust, Series 2014-STAR, Class A, 1-month LIBOR + 1.470%	4.883	11/15/2027	142,414	0.05%
715,000	Strathcona Resources Ltd.	6.875	8/1/2026	605,348	0.19%
700,000	Studio City Finance Ltd.	5.000	1/15/2029	299,418	0.09%
395,000	Suburban Propane Partners LP/Suburban Energy Finance Corp.	5.000	6/1/2031	332,049	0.10%
200,000	Sunac China Holdings Ltd.	6.500	1/10/2025	12,400	0.00%
405,000	Sunac China Holdings Ltd.	6.500	1/26/2026	24,770	0.01%
265,000	Sunac China Holdings Ltd.	6.650	8/3/2024	16,205	0.01%
150,000	SunCoke Energy, Inc.	4.875	6/30/2029	123,000	0.04%
350,000	Sunoco LP/Sunoco Finance Corp.	4.500	5/15/2029	300,615	0.09%
365,000	Tap Rock Resources LLC	7.000	10/1/2026	340,786	0.11%
805,000	Targa Resources Corp.	5.200	7/1/2027	776,452	0.24%
105,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.875	2/1/2031	92,643	0.03%
135,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.000	1/15/2028	124,484	0.04%
560,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.500	3/1/2030	516,953	0.16%
2,410,000	Teladoc Health, Inc.	1.250	6/1/2027	1,804,566	0.57%
1,550,000	Telecom Italia Capital S.A.	6.375	11/15/2033	1,191,020	0.38%
385,000	Telesat Canada/Telesat LLC	5.625	12/6/2026	181,717	0.06%
415,000	Tempur Sealy International, Inc.	3.875	10/15/2031	311,607	0.10%
355,000	Tenet Healthcare Corp.	5.125	11/1/2027	327,044	0.10%
295,000	Tenet Healthcare Corp.	6.125	10/1/2028	255,323	0.08%
340,000	Tenet Healthcare Corp.	6.250	2/1/2027	324,469	0.10%
747,000	Terminix Co. LLC (The)	7.450	8/15/2027	832,546	0.26%
770,000	Teva Pharmaceutical Finance Co. LLC	6.150	2/1/2036	631,023	0.20%
265,000	Teva Pharmaceutical Finance Netherlands III BV	3.150	10/1/2026	223,925	0.07%
2,140,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	1,294,948	0.41%
2,335,000	Teva Pharmaceutical Finance Netherlands III BV	4.750	5/9/2027	2,060,637	0.65%
200,000	Times China Holdings Ltd.	5.750	1/14/2027	10,166	0.00%
405,000	Times China Holdings Ltd.	6.200	3/22/2026	24,559	0.01%
355,000	TransDigm, Inc.	4.875	5/1/2029	301,841	0.10%
300,000	TransDigm, Inc.	5.500	11/15/2027	273,660	0.09%
710,000	TransDigm, Inc.	6.250	3/15/2026	700,351	0.22%
960,000	TransDigm, Inc.	8.000	12/15/2025	976,800	0.31%
1,973,125	Transocean Poseidon Ltd.	6.875	2/1/2027	1,889,267	0.60%
1,175,000	Travel & Leisure Co.	4.500	12/1/2029	957,625	0.30%
1,345,000	Travel & Leisure Co.	4.625	3/1/2030	1,085,704	0.34%
170,000	Travel & Leisure Co.	6.000	4/1/2027	158,730	0.05%
350,000	U.S. Acute Care Solutions LLC	6.375	3/1/2026	317,334	0.10%
16,765,000	U.S. Treasury Note	2.625	5/31/2027	15,626,159	4.92%
745,000	Uber Technologies, Inc.	0.980-1.922	12/15/2025	615,109	0.19%
680,000	Uber Technologies, Inc.	4.500	8/15/2029	582,896	0.18%
6,190,000	Uber Technologies, Inc.	6.250	1/15/2028	5,880,500	1.85%
230,000	Uber Technologies, Inc.	7.500	9/15/2027	229,947	0.07%
25,000	Uber Technologies, Inc.	8.000	11/1/2026	25,093	0.01%
1,335,000	UniCredit SpA, (fixed rate to 6/30/2030, variable rate thereafter)	5.459	6/30/2035	994,683	0.31%
163,000	United States Steel Corp.	6.875	3/1/2029	149,580	0.05%
650,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	4.750	4/15/2028	531,340	0.17%
15,000	Unity Software, Inc.	7.592	11/15/2026	10,905	0.00%
955,000	UPC Broadband Finco B.V.	4.875	7/15/2031	801,942	0.25%
800,000	US Foods, Inc.	4.750	2/15/2029	709,000	0.22%
700,000	USI, Inc.	6.875	5/1/2025	678,989	0.21%
870,000	VICI Properties LP	4.375	5/15/2025	826,640	0.26%
280,000	VICI Properties LP/VICI Note Co., Inc.	4.250	12/1/2026	255,044	0.08%
295,000	VICI Properties LP/VICI Note Co., Inc.	4.500	9/1/2026	268,464	0.08%
250,000	VICI Properties LP/VICI Note Co., Inc.	4.625	6/15/2025	234,302	0.07%
220,000	VICI Properties LP/VICI Note Co., Inc.	5.625	5/1/2024	217,197	0.07%
525,000	Victors Merger Corp.	6.375	5/15/2029	269,887	0.09%

## Loomis Sayles Institutional High Income Fund

Investments as of October 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
1,015,000	Viking Ocean Cruises Ship VII Ltd.	5.625	2/15/2029	791,223	0.25%
650,000	Vistra Operations Co. LLC	5.125	5/13/2025	629,304	0.20%
1,055,000	Vistra Operations Co. LLC	5.500	9/1/2026	1,012,800	0.32%
335,000	VOC Escrow Ltd.	5.000	2/15/2028	275,785	0.09%
170,000	Volcan Cia Minera SAA	4.375	2/11/2026	142,676	0.05%
455,000	Warnermedia Holdings, Inc.	3.755	3/15/2027	404,941	0.13%
235,000	Warnermedia Holdings, Inc.	4.279	3/15/2032	189,920	0.06%
545,000	Weatherford International Ltd.	8.625	4/30/2030	513,662	0.16%
26,000	Weatherford International Ltd.	11.000	12/1/2024	26,723	0.01%
310,000	Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class B	4.322	8/15/2050	265,650	0.08%
545,000	Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class C	4.458	8/15/2050	334,773	0.11%
280,000	Western Midstream Operating LP	3.350	2/1/2025	266,132	0.08%
130,000	Western Midstream Operating LP	4.500	3/1/2028	119,278	0.04%
70,000	Western Midstream Operating LP	4.750	8/15/2028	64,575	0.02%
440,000	Western Midstream Operating LP	5.300	3/1/2048	355,300	0.11%
300,000	Western Midstream Operating LP	5.500	2/1/2050	233,544	0.07%
215,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	4.298	12/15/2045	193,709	0.06%
515,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class D	4.694	6/15/2045	190,550	0.06%
185,000	WFRBS Commercial Mortgage Trust, Series 2013-C15, Class C	4.529	8/15/2046	163,462	0.05%
265,000	Wheel Pros, Inc.	6.500	5/15/2029	124,734	0.04%
965,000	Wynn Macau Ltd.	5.625	8/26/2028	588,650	0.19%
920,000	Yuzhou Group Holdings Co. Ltd.	6.350	1/13/2027	26,728	0.01%
200,000	Yuzhou Group Holdings Co. Ltd.	7.700	2/20/2025	6,138	0.00%
205,000	Yuzhou Group Holdings Co. Ltd.	7.850	8/12/2026	7,196	0.00%
295,000	Zhenro Properties Group Ltd.	6.630	1/7/2026	8,850	0.00%
895,000	Ziggo Bond Co. BV	6.000	1/15/2027	805,231	0.25%
85,000	Zillow Group, Inc.	1.375	9/1/2026	84,575	0.03%
	Total			283,379,360	89.25%
<b>Common Stocks</b>					
1,328	Abbott Laboratories			131,392	0.04%
2,067	AbbVie, Inc.			302,609	0.10%
494	Accenture PLC, Class A			140,247	0.04%
107,981	Alice USA, Inc., Class A			713,754	0.23%
487	American Tower Corp.			100,902	0.03%
1,342	Apple, Inc.			205,782	0.07%
50,400	Battalion Oil Corp.			661,752	0.21%
340	BlackRock, Inc.			219,609	0.07%
1,804	Bristol-Myers Squibb Co.			139,756	0.04%
341	Broadcom, Inc.			160,311	0.05%
2,180	Cisco Systems, Inc.			99,037	0.03%
357	Clarivate PLC			3,688	0.00%
2,990	Coca-Cola Co. (The)			178,951	0.06%
2,609	Comcast Corp., Class A			82,810	0.03%
135	Costco Wholesale Corp.			67,703	0.02%
656	Cummins, Inc.			160,399	0.05%
458	Deere & Co.			181,286	0.06%
526	Devon Energy Corp.			40,686	0.01%
1,378	Duke Energy Corp.			128,402	0.04%
359	Elevance Health, Inc.			196,290	0.06%
1,161	Emerson Electric Co.			100,543	0.03%
482	Home Depot, Inc. (The)			142,735	0.05%
27,529	iHeartMedia, Inc., Class A			227,940	0.07%
321	iQor Holdings, Inc.			1,284	0.00%
1,671	Johnson & Johnson			290,704	0.09%
642	Lockheed Martin Corp.			312,449	0.10%
1,710	Merck & Co., Inc.			173,052	0.05%
2,537	Microchip Technology, Inc.			156,634	0.05%
821	Microsoft Corp.			190,579	0.06%
1,951	Morgan Stanley			160,314	0.05%
2,740	Newmont Corp.			115,957	0.04%
2,342	NextEra Energy, Inc.			181,505	0.06%
702	Packaging Corp. of America			84,387	0.03%
925	Pioneer Natural Resources Co.			237,179	0.07%
1,988	Procter & Gamble Co. (The)			267,724	0.08%
1,631	QUALCOMM, Inc.			191,903	0.06%
2,323	Starbucks Corp.			201,149	0.06%
165	Thermo Fisher Scientific, Inc.			84,805	0.03%
896	Union Pacific Corp.			176,637	0.06%
1,211	United Parcel Service, Inc., Class B			203,169	0.06%
341	UnitedHealth Group, Inc.			189,306	0.06%
1,607	Walmart, Inc.			228,724	0.07%

**Loomis Sayles Institutional High Income Fund**  
Investments as of October 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
4,826	Williams Cos., Inc. (The)			157,955	0.05%
	Total			7,992,000	2.52%
<b>Collateralized Loan Obligations</b>					
920,000	AIG CLO LLC, Series 2021-2A, Class E, 3-month LIBOR + 6.500%	10.743	7/20/2034	773,989	0.24%
325,000	Battalion CLO XVI Ltd., Series 2019-16A, Class ER, 3-month LIBOR + 6.600%	10.843	12/19/2032	261,917	0.08%
730,000	NYACK Park CLO Ltd., Series 2021-1A, Class E, 3-month LIBOR + 6.100%	10.343	10/20/2034	591,561	0.19%
730,000	Octagon Investment Partners 44 Ltd., Series 2019-1A, Class ER, 3-month LIBOR + 6.750%	10.829	10/15/2034	584,149	0.18%
735,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class ER, 3-month LIBOR + 6.360%	10.638	4/21/2034	642,391	0.20%
985,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class ER, 3-month LIBOR + 6.250%	10.493	7/2/2035	858,186	0.27%
470,000	Palmer Square CLO Ltd., Series 2021-3A, Class E, 3-month LIBOR + 6.150%	10.229	1/15/2035	409,123	0.13%
730,000	Palmer Square CLO Ltd., Series 2021-4A, Class E, 3-month LIBOR + 6.050%	10.129	10/15/2034	632,741	0.20%
285,000	PPM CLO Ltd., Series 2021-5A, Class E, 3-month LIBOR + 6.500%	10.694	10/18/2034	216,036	0.07%
445,000	Whetstone Park CLO Ltd., Series 2021-1A, Class E, 3-month LIBOR + 6.150%	10.393	1/20/2035	362,262	0.12%
	Total			5,332,355	1.68%
<b>Preferred Stocks</b>					
1,390	2020 Cash Mandatory Exchangeable Trust	5.250		1,726,380	0.54%
17,739	Clarivate PLC, Series A	5.250		810,850	0.26%
3,556	El Paso Energy Capital Trust I	4.750		160,056	0.05%
21,265	Hovnanian Enterprises, Inc.	7.625		404,035	0.13%
3,363	Prologis, Inc., Series Q	8.540		183,283	0.06%
	Total			3,284,604	1.04%
<b>Exchange-Traded Funds</b>					
41,000	iShares® iBoxx \$ High Yield Corporate Bond ETF			3,010,630	0.95%
<b>Senior Loans</b>					
1,247,000	Ascent Resources - Utica, 2020 Fixed 2nd Lien Term Loan, 3-month LIBOR + 9.000%	12.941	11/1/2025	1,307,018	0.41%
<b>Short-Term Investments</b>					
7,337,827	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	1.100	11/1/2022	7,337,827	2.31%
1,570,000	U.S. Treasury Bills	3.104(t)	12/15/2022	1,563,288	0.49%
	Total			8,901,115	2.80%
	Total Investments			313,207,082	98.65%
	Other assets less liabilities			4,289,695	1.35%
	Net Assets			317,496,777	100.00%

**Centrally Cleared Credit Default Swap Agreements**

<u>Reference Obligation</u>	<u>(Pay)/Receive Fixed Rate</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Up Front Premium Paid/(Received)</u>	<u>Market Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
<b>Sell Protection</b>						
CDX.NA HY* Series 37 500, 5-Year	5.00%	12/20/2026	3,118,500	(29,859)	76,997	106,856

(t) Interest rate represents discount rate at time of purchase; not a coupon rate.

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**



**Loomis Sayles Institutional High Income Fund**  
Investments as of October 31, 2022 (Unaudited)

*Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

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**Loomis Sayles Institutional High Income Fund**  
Investments as of September 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
1,815,000	1011778 B.C. ULC/New Red Finance, Inc.	4.375	1/15/2028	1,572,697	0.50%
550,000	Acrisure LLC/Acrisure Finance, Inc.	6.000	8/1/2029	423,500	0.14%
300,000	AdaptHealth LLC	5.125	3/1/2030	247,358	0.08%
1,530,000	ADT Security Corp. (The)	4.125	8/1/2029	1,269,900	0.41%
600,000	Advanced Drainage Systems, Inc.	6.375	6/15/2030	581,310	0.19%
1,000,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	4.262	1/15/2067	580,920	0.19%
200,000	Agile Group Holdings Ltd.	5.500	4/21/2025	60,074	0.02%
400,000	Agile Group Holdings Ltd.	6.050	10/13/2025	112,480	0.04%
345,000	AHP Health Partners, Inc.	5.750	7/15/2029	267,375	0.09%
210,000	Aircastle Ltd., (fixed rate to 6/15/2026, variable rate thereafter)	5.250		157,520	0.05%
1,434,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	4.625	1/15/2027	1,281,740	0.41%
810,000	Alcoa Nederland Holding BV	5.500	12/15/2027	755,446	0.24%
475,000	Allegiant Travel Co.	7.250	8/15/2027	447,687	0.14%
870,000	Allison Transmission, Inc.	4.750	10/1/2027	766,186	0.25%
835,000	Ally Financial, Inc.	5.750	11/20/2025	809,863	0.26%
820,000	Altice France S.A.	5.125	7/15/2029	612,630	0.20%
985,000	Altice France S.A.	5.500	10/15/2029	741,098	0.24%
457,728	American Airlines Pass Through Trust, Series 2016-3, Class B	3.750	4/15/2027	396,278	0.13%
1,274,531	American Airlines Pass Through Trust, Series 2017-2, Class B	3.700	4/15/2027	1,113,021	0.36%
1,030,000	American Airlines, Inc./AAAdvantage Loyalty IP Ltd.	5.750	4/20/2029	898,675	0.29%
605,000	AmWINS Group, Inc.	4.875	6/30/2029	502,188	0.16%
255,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.375	6/15/2029	225,140	0.07%
475,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	7.875	5/15/2026	477,375	0.15%
605,000	Arconic Corp.	6.000	5/15/2025	582,352	0.19%
422,598	ARD Finance S.A., (7.250% PIK or 6.500% Cash)	6.500	6/30/2027	289,353	0.09%
350,000	Asbury Automotive Group, Inc.	4.500	3/1/2028	295,750	0.09%
585,000	Asbury Automotive Group, Inc.	4.625	11/15/2029	467,631	0.15%
455,000	ASP Unifrax Holdings, Inc.	5.250	9/30/2028	349,435	0.11%
370,000	ATI, Inc.	4.875	10/1/2029	307,200	0.10%
350,000	ATI, Inc.	5.875	12/1/2027	318,622	0.10%
460,000	Audacy Capital Corp.	6.750	3/31/2029	110,813	0.04%
1,800,000	Banco Santander S.A	5.147	8/18/2025	1,746,513	0.56%
715,000	Bath & Body Works, Inc.	5.250	2/1/2028	619,535	0.20%
470,000	Bausch Health Cos., Inc.	4.875	6/1/2028	303,009	0.10%
160,000	Bausch Health Cos., Inc.	5.250	1/30/2030	59,757	0.02%
4,820,000	Bausch Health Cos., Inc.	5.250	2/15/2031	1,812,562	0.58%
195,000	Bausch Health Cos., Inc.	6.125	2/1/2027	134,970	0.04%
400,000	Baytex Energy Corp.	8.750	4/1/2027	402,000	0.13%
430,000	Bilibili, Inc.	0.500	12/1/2026	273,050	0.09%
440,000	BioMarin Pharmaceutical, Inc.	0.599	8/1/2024	435,966	0.14%
3,510,000	BioMarin Pharmaceutical, Inc.	1.250	5/15/2027	3,485,781	1.12%
940,000	Block, Inc.	2.750	6/1/2026	807,894	0.26%
315,000	Bloomin' Brands, Inc./OSI Restaurant Partners LLC	5.125	4/15/2029	262,520	0.08%
1,015,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.625	12/15/2025	974,400	0.31%
1,775,000	Bombardier, Inc.	7.125	6/15/2026	1,627,977	0.52%
515,000	Boyd Gaming Corp.	4.750	6/15/2031	416,995	0.13%
385,000	BroadStreet Partners, Inc.	5.875	4/15/2029	303,188	0.10%
560,000	Brundage-Bone Concrete Pumping Holdings, Inc.	6.000	2/1/2026	505,400	0.16%
885,000	Buckeye Partners LP	4.500	3/1/2028	752,250	0.24%
515,000	Builders FirstSource, Inc.	4.250	2/1/2032	395,075	0.13%
301,012	Business Jet Securities LLC, Series 2021-1A, Class C	5.067	4/15/2036	274,439	0.09%
840,000	Caesars Entertainment, Inc.	6.250	7/1/2025	809,550	0.26%
185,000	California Resources Corp.	7.125	2/1/2026	173,900	0.06%
505,000	Callon Petroleum Co.	8.000	8/1/2028	465,862	0.15%
2,520,000	Calpine Corp.	5.125	3/15/2028	2,164,344	0.69%
180,000	Calumet Specialty Products Partners LP/Calumet Finance Corp.	11.000	4/15/2025	184,378	0.06%
1,570,000	Carnival Corp.	5.750	3/1/2027	1,099,863	0.35%
325,000	Carvana Co.	4.875	9/1/2029	158,438	0.05%
50,000	Carvana Co.	5.500	4/15/2027	27,250	0.01%
1,030,000	Carvana Co.	5.625	10/1/2025	717,446	0.23%
3,845,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	2/1/2031	2,974,569	0.95%
620,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	1/15/2034	443,784	0.14%
195,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500	5/1/2032	148,721	0.05%
750,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	646,695	0.21%
730,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.125	5/1/2027	658,825	0.21%
155,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.500	5/1/2026	146,863	0.05%
3,205,000	Cemex SAB de CV	3.875	7/11/2031	2,525,471	0.81%

**Loomis Sayles Institutional High Income Fund**  
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425,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter)	5.125		340,533	0.11%
1,075,000	Centene Corp.	2.450	7/15/2028	875,286	0.28%
475,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL	5.250	4/27/2029	412,062	0.13%
200,000	Central China Real Estate Ltd.	7.250	7/16/2024	46,994	0.02%
200,000	Central China Real Estate Ltd.	7.250	8/13/2024	46,152	0.01%
280,000	Central China Real Estate Ltd.	7.650	8/27/2023	79,444	0.03%
205,000	CFLD Cayman Investment Ltd.	9.000	7/31/2023	17,630	0.01%
200,000	CFLD Cayman Investment Ltd.	7.125	4/8/2022	16,896	0.01%
200,000	CFLD Cayman Investment Ltd.	8.050	1/13/2025	18,832	0.01%
400,000	CFLD Cayman Investment Ltd.	8.750	9/28/2022	33,975	0.01%
90,000	Charter Communications Operating LLC/Charter Communications Operating Capital	4.908	7/23/2025	87,764	0.03%
570,000	Cheniere Energy Partners LP	4.000	3/1/2031	477,934	0.15%
1,335,000	Chesapeake Energy Corp.	5.500	2/1/2026	1,278,262	0.41%
395,000	Chesapeake Energy Corp.	6.750	4/15/2029	378,655	0.12%
810,000	China Aoyuan Group Ltd.	6.200	3/24/2026	53,225	0.02%
405,000	China Evergrande Group	8.750	6/28/2025	25,394	0.01%
200,000	China Evergrande Group	9.500	4/11/2022	12,424	0.00%
195,000	Chord Energy Corp.	6.375	6/1/2026	185,250	0.06%
2,065,000	CHS/Community Health Systems, Inc.	5.250	5/15/2030	1,437,756	0.46%
505,000	CHS/Community Health Systems, Inc.	6.125	4/1/2030	238,158	0.08%
260,000	CHS/Community Health Systems, Inc.	6.875	4/15/2029	125,590	0.04%
415,000	Cia de Minas Buenaventura SAA	5.500	7/23/2026	346,719	0.11%
1,180,000	Cincinnati Bell Telephone Co. LLC	6.300	12/1/2028	1,052,442	0.34%
390,000	Cinemark USA, Inc.	5.250	7/15/2028	299,945	0.10%
800,000	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class D	5.110	5/10/2047	716,302	0.23%
600,000	Clarivate Science Holdings Corp.	4.875	7/1/2029	469,800	0.15%
890,000	Cleveland-Cliffs, Inc.	5.875	6/1/2027	800,909	0.26%
660,000	CNX Resources Corp.	7.250	3/14/2027	641,929	0.21%
1,095,000	Cobra AcquisitionCo LLC	6.375	11/1/2029	763,762	0.24%
600,000	Coherent Corp.	5.000	12/15/2029	496,320	0.16%
325,000	Coinbase Global, Inc.	3.375	10/1/2028	203,273	0.07%
185,000	Coinbase Global, Inc.	3.625	10/1/2031	102,574	0.03%
345,000	Colgate Energy Partners III LLC	5.875	7/1/2029	307,957	0.10%
495,000	Commercial Metals Co.	4.125	1/15/2030	406,403	0.13%
3,300,000	CommScope Technologies LLC	5.000	3/15/2027	2,491,500	0.80%
1,695,000	CommScope Technologies LLC	5.000	3/15/2027	1,279,725	0.41%
455,000	Comstock Resources, Inc.	6.750	3/1/2029	419,650	0.13%
150,000	Consolidated Energy Finance S.A.	5.625	10/15/2028	120,330	0.04%
370,000	Coty, Inc.	5.000	4/15/2026	336,867	0.11%
65,000	Coty, Inc.	6.500	4/15/2026	59,903	0.02%
750,000	Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC	4.750	1/15/2029	634,492	0.20%
345,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	292,051	0.09%
1,265,000	Credit Suisse Group AG, (fixed rate to 7/15/2025, variable rate thereafter)	6.373	7/15/2026	1,222,787	0.39%
165,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	121,771	0.04%
470,000	Crescent Energy Finance LLC	7.250	5/1/2026	422,257	0.14%
530,000	Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.	6.000	2/1/2029	474,350	0.15%
5,175,000	CSC Holdings LLC	4.625	12/1/2030	3,519,000	1.13%
555,000	CSC Holdings LLC	5.000	11/15/2031	366,600	0.12%
425,000	CSC Holdings LLC	6.500	2/1/2029	375,062	0.12%
185,000	Dana, Inc.	4.250	9/1/2030	135,504	0.04%
460,000	Darling Ingredients, Inc.	6.000	6/15/2030	437,777	0.14%
75,000	DCP Midstream Operating LP	3.250	2/15/2032	59,289	0.02%
395,000	Deluxe Corp.	8.000	6/1/2029	320,819	0.10%
1,030,000	Deutsche Bank AG, (fixed rate to 10/07/2031, variable rate thereafter)	3.742	1/7/2033	667,671	0.21%
200,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter)	3.729	1/14/2032	134,689	0.04%
1,345,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	4.875	12/1/2032	1,054,948	0.34%
665,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	5.375	8/15/2026	132,368	0.04%
425,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	6.625	8/15/2027	29,750	0.01%
1,730,000	DIRECTV Financing LLC/DIRECTV Financing Co-Obligor, Inc.	5.875	8/15/2027	1,491,450	0.48%
1,020,000	DISH DBS Corp.	5.125	6/1/2029	599,250	0.19%
345,000	DISH DBS Corp.	5.250	12/1/2026	282,640	0.09%
4,160,000	DISH DBS Corp.	7.750	7/1/2026	3,191,011	1.02%
7,095,000	DISH Network Corp.	3.375	8/15/2026	4,881,360	1.56%
85,000	DISH Network Corp.	6.944-9.514	12/15/2025	55,942	0.02%
225,000	Dun & Bradstreet Corp. (The)	5.000	12/15/2029	185,625	0.06%
626,807	Easy Tactic Ltd., (7.500% PIK or 6.500% Cash)	7.500	7/11/2027	92,354	0.03%

**Loomis Sayles Institutional High Income Fund**  
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410,000	EcoPetrol S.A.	4.625	11/2/2031	287,000	0.09%
730,000	Elastic NV	4.125	7/15/2029	576,583	0.19%
110,000	Embarq Corp.	7.995	6/1/2036	55,000	0.02%
115,000	Embraer Netherlands Finance BV	5.400	2/1/2027	105,390	0.03%
575,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc.	6.000	6/30/2028	31,625	0.01%
200,000	Endo Luxembourg Finance Co. I. S.a.r.l./Endo U.S., Inc.	6.125	4/1/2029	157,880	0.05%
1,485,000	Endurance International Group Holdings, Inc.	6.000	2/15/2029	984,614	0.32%
655,000	Energiean Israel Finance Ltd.	4.875	3/30/2026	578,037	0.19%
345,000	Energiean Israel Finance Ltd.	5.375	3/30/2028	292,388	0.09%
525,000	EnLink Midstream LLC	6.500	9/1/2030	512,662	0.16%
195,000	EnLink Midstream Partners LP	5.600	4/1/2044	148,336	0.05%
1,245,000	Entegris Escrow Corp.	5.950	6/15/2030	1,136,324	0.36%
140,000	EQM Midstream Partners LP	6.500	7/15/2048	106,778	0.03%
2,060,000	EQM Midstream Partners LP	7.500	6/1/2027	1,963,427	0.63%
210,000	EQM Midstream Partners LP	7.500	6/1/2030	198,444	0.06%
90,000	EQT Corp.	5.677	10/1/2025	89,446	0.03%
60,000	EQT Corp.	3.125	5/15/2026	54,643	0.02%
805,000	EQT Corp.	3.900	10/1/2027	732,548	0.23%
65,000	EQT Corp.	5.700	4/1/2028	63,723	0.02%
465,000	EQT Corp.	6.125	2/1/2025	465,595	0.15%
190,000	Everi Holdings, Inc.	5.000	7/15/2029	155,786	0.05%
200,000	Fantasia Holdings Group Co. Ltd.	11.875	6/1/2023	17,990	0.01%
475,000	Ferrellgas LP/Ferrellgas Finance Corp.	5.375	4/1/2026	418,000	0.13%
1,598,000	First Quantum Minerals Ltd.	6.875	3/1/2026	1,474,523	0.47%
3,030,000	First Quantum Minerals Ltd.	6.875	10/15/2027	2,727,000	0.87%
2,277,000	First Quantum Minerals Ltd.	7.500	4/1/2025	2,191,612	0.70%
1,750,000	Ford Motor Co.	3.250	2/12/2032	1,260,577	0.40%
2,325,000	Ford Motor Credit Co. LLC	2.300	2/10/2025	2,060,641	0.66%
1,765,000	Ford Motor Credit Co. LLC	3.375	11/13/2025	1,559,389	0.50%
115,000	Forestar Group, Inc.	3.850	5/15/2026	94,589	0.03%
785,000	Foundation Building Materials, Inc.	6.000	3/1/2029	572,910	0.18%
780,000	Freedom Mortgage Corp.	7.625	5/1/2026	582,508	0.19%
1,090,000	Frontier Communications Holdings LLC	5.875	10/15/2027	976,891	0.31%
350,000	Frontier Communications Holdings LLC	8.750	5/15/2030	350,224	0.11%
550,000	Garden Spinco Corp.	8.625	7/20/2030	568,221	0.18%
840,000	Gates Global LLC/Gates Corp.	6.250	1/15/2026	772,800	0.25%
420,000	General Motors Co.	6.250	10/2/2043	364,824	0.12%
1,110,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		900,450	0.29%
895,000	General Motors Financial Co., Inc., Series B, (fixed rate to 9/30/2028, variable rate thereafter)	6.500		762,856	0.24%
440,406	Global Aircraft Leasing Co. Ltd., (7.250% PIK or 6.500% Cash)	6.500	9/15/2024	331,406	0.11%
855,000	Global Payments, Inc.	4.950	8/15/2027	814,593	0.26%
1,080,000	Goodyear Tire & Rubber Co. (The)	7.000	3/15/2028	1,088,554	0.35%
1,290,000	Gray Escrow II, Inc.	5.375	11/15/2031	1,011,908	0.32%
385,000	Grifols Escrow Issuer S.A.	4.750	10/15/2028	297,324	0.10%
205,000	GS Mortgage Securities Trust, Series 2011-GC5, Class C	5.302	8/10/2044	169,686	0.05%
1,830,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	5.302	8/10/2044	778,087	0.25%
425,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.843	6/10/2047	378,597	0.12%
315,000	Gulfport Energy Corp.	8.000	5/17/2026	313,425	0.10%
4,738,000	Hercules LLC	6.500	6/30/2029	4,567,432	1.46%
802,000	Hertz Vehicle Financing III LLC, Series 2022-1 1A, Class D	4.850	6/25/2026	700,116	0.22%
488,000	Hertz Vehicle Financing III LLC, Series 2022-3 3A, Class D	6.310	3/25/2025	463,924	0.15%
410,000	Hertz Vehicle Financing LLC, Class D, Series 2022-4A	6.560	9/25/2026	370,139	0.12%
1,080,000	Hess Midstream Operations LP	4.250	2/15/2030	872,100	0.28%
980,000	Hess Midstream Operations LP	5.625	2/15/2026	930,270	0.30%
890,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow	5.000	6/1/2029	718,319	0.23%
440,000	HLF Financing S.a.r.l. LLC/Herbalife International, Inc.	4.875	6/1/2029	314,004	0.10%
375,000	Holly Energy Partners LP/Holly Energy Finance Corp.	6.375	4/15/2027	358,125	0.11%
3,015,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	4.375	2/1/2029	2,426,713	0.78%
425,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	372,092	0.12%
335,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	6.250	5/15/2026	313,071	0.10%
610,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	6.375	12/15/2025	578,020	0.19%
680,000	iHeartCommunications, Inc.	4.750	1/15/2028	566,780	0.18%
1,050,000	iHeartCommunications, Inc.	6.375	5/1/2026	974,127	0.31%
1,095,000	iHeartCommunications, Inc.	8.375	5/1/2027	920,802	0.30%
445,000	IHS Holding Ltd.	5.625	11/29/2026	350,437	0.11%
415,000	IHS Holding Ltd.	6.250	11/29/2028	316,521	0.10%
600,000	IHS Netherlands Holdco BV	8.000	9/18/2027	505,512	0.16%
630,000	Iliad Holding SASU	6.500	10/15/2026	550,872	0.18%
240,000	INEOS Quattro Finance 2 PLC	3.375	1/15/2026	199,800	0.06%
1,045,000	Intesa Sanpaolo SpA	5.710	1/15/2026	950,445	0.30%
360,000	Iron Mountain, Inc.	4.500	2/15/2031	278,345	0.09%
1,385,000	Iron Mountain, Inc.	5.250	3/15/2028	1,214,825	0.39%
550,000	Jaguar Land Rover Automotive PLC	5.500	7/15/2029	382,904	0.12%

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400,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	5.000	8/15/2028	295,000	0.09%
310,000	JELD-WEN, Inc.	4.625	12/15/2025	251,100	0.08%
720,000	JPMBB Commercial Mortgage Securities Trust, Series 2013-C14, Class C	4.699	8/15/2046	677,608	0.22%
1,780,000	JPMorgan Chase & Co., (fixed rate to 04/22/2025, variable rate thereafter)	2.083	4/22/2026	1,621,738	0.52%
400,000	Kaisa Group Holdings Ltd.	9.375	6/30/2024	43,196	0.01%
200,000	Kaisa Group Holdings Ltd.	9.950	7/23/2025	21,418	0.01%
800,000	Kaisa Group Holdings Ltd.	11.250	4/16/2025	86,264	0.03%
610,000	Kaisa Group Holdings Ltd.	11.650	6/1/2026	64,874	0.02%
200,000	Kaisa Group Holdings Ltd.	11.700	11/11/2025	21,416	0.01%
395,000	Kenbourne Invest S.A.	4.700	1/22/2028	302,471	0.10%
565,000	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC	4.750	6/1/2027	524,865	0.17%
210,000	KWG Group Holdings Ltd.	6.300	2/13/2026	33,602	0.01%
540,000	LBM Acquisition LLC	6.250	1/15/2029	365,850	0.12%
1,072,000	Leonardo U.S. Holdings, Inc.	6.250	1/15/2040	983,882	0.32%
1,272,000	Leonardo U.S. Holdings, Inc.	7.375	7/15/2039	1,337,012	0.43%
725,000	Level 3 Financing, Inc.	3.625	1/15/2029	536,783	0.17%
245,000	Level 3 Financing, Inc.	4.250	7/1/2028	191,102	0.06%
355,000	LFS Topco LLC	5.875	10/15/2026	282,229	0.09%
748,557	Ligado Networks LLC, (15.500% Cash)	15.500	11/1/2023	340,593	0.11%
290,361	Ligado Networks LLC, (17.500% Cash)	17.500	5/1/2024	72,590	0.02%
200,000	Liquid Telecommunications Financing PLC	5.500	9/4/2026	156,778	0.05%
525,000	Live Nation Entertainment, Inc.	3.750	1/15/2028	444,937	0.14%
715,000	Livongo Health, Inc.	0.875	6/1/2025	600,271	0.19%
385,000	Madison IAQ LLC	5.875	6/30/2029	268,176	0.09%
360,000	MARB BondCo. PLC	3.950	1/29/2031	260,550	0.08%
275,000	Marriott Ownership Resorts, Inc.	4.500	6/15/2029	217,334	0.07%
700,000	Matador Resources Co.	5.875	9/15/2026	675,269	0.22%
100,000	Match Group Holdings II LLC	3.625	10/1/2031	75,500	0.02%
340,000	Match Group Holdings II LLC	5.000	12/15/2027	303,450	0.10%
1,920,000	MBA Insurance Corp., 3-month LIBOR + 11.260%	13.772	1/15/2033	235,200	0.08%
545,000	McGraw-Hill Education, Inc.	5.750	8/1/2028	455,084	0.15%
630,000	Medline Borrower LP	5.250	10/1/2029	475,650	0.15%
990,000	MEG Energy Corp.	5.875	2/1/2029	888,525	0.28%
835,000	Melco Resorts Finance Ltd.	5.375	12/4/2029	505,175	0.16%
200,000	Melco Resorts Finance Ltd.	5.750	7/21/2028	128,000	0.04%
1,540,000	Mesquite Energy, Inc.	6.125	1/15/2023	30,800	0.01%
790,000	MGM China Holdings Ltd.	4.750	2/1/2027	613,909	0.20%
275,000	Michaels Cos., Inc. (The)	7.875	5/1/2029	158,780	0.05%
845,000	Mineral Resources Ltd.	8.000	11/1/2027	813,304	0.26%
815,000	Mineral Resources Ltd.	8.125	5/1/2027	789,804	0.25%
365,000	MIWD Holdco II LLC/MIWD Finance Corp.	5.500	2/1/2030	270,327	0.09%
365,000	ModivCare Escrow Issuer, Inc.	5.000	10/1/2029	296,563	0.10%
75,000	Mohegan Gaming & Entertainment	8.000	2/1/2026	62,597	0.02%
190,000	Molina Healthcare, Inc.	3.875	5/15/2032	155,634	0.05%
1,605,000	Morgan Stanley, (fixed rate to 2/18/2025, variable rate thereafter)	2.630	2/18/2026	1,495,349	0.48%
1,135,000	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C11, Class B	4.495	8/15/2046	775,960	0.25%
475,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.423	10/15/2030	384,728	0.12%
365,000	Nabors Industries, Inc.	7.375	5/15/2027	337,242	0.11%
1,120,000	Nationstar Mortgage Holdings, Inc.	5.500	8/15/2028	879,474	0.28%
15,000	Nationstar Mortgage Holdings, Inc.	5.750	11/15/2031	11,001	0.00%
4,010,000	Navient Corp., MTN	5.625	8/1/2033	2,695,442	0.86%
910,000	NCL Corp. Ltd.	1.125	2/15/2027	563,800	0.18%
2,190,000	NCL Corp. Ltd.	5.875	3/15/2026	1,666,021	0.53%
5,000	NCL Corp. Ltd.	5.875	3/15/2026	3,804	0.00%
295,000	NCL Finance Ltd.	6.125	3/15/2028	217,555	0.07%
561,000	NCR Corp.	5.750	9/1/2027	508,262	0.16%
935,000	Netflix, Inc.	4.875	6/15/2030	854,438	0.27%
35,000	Netflix, Inc.	5.375	11/15/2029	32,900	0.01%
435,000	Netflix, Inc.	5.875	2/15/2025	434,639	0.14%
90,000	Netflix, Inc.	6.375	5/15/2029	89,349	0.03%
530,000	New Fortress Energy, Inc.	6.750	9/15/2025	502,016	0.16%
870,000	Newell Brands, Inc.	4.450	4/1/2026	800,400	0.26%
470,000	NMG Holding Co., Inc./Neiman Marcus Group LLC	7.125	4/1/2026	431,860	0.14%
980,000	Northern Oil & Gas, Inc.	8.125	3/1/2028	918,750	0.29%
775,000	NortonLifeLock, Inc.	6.750	9/30/2027	743,636	0.24%
465,000	NRG Energy, Inc.	3.875	2/15/2032	362,721	0.12%
30,000	Occidental Petroleum Corp.	6.125	1/1/2031	29,550	0.01%
215,000	Occidental Petroleum Corp.	6.450	9/15/2036	215,000	0.07%
1,250,000	Occidental Petroleum Corp.	6.600	3/15/2046	1,287,500	0.41%
50,000	Occidental Petroleum Corp.	6.625	9/1/2030	50,750	0.02%
3,435,000	Occidental Petroleum Corp.	8.875	7/15/2030	3,824,185	1.23%

**Loomis Sayles Institutional High Income Fund**  
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1,260,000	OneMain Finance Corp.	3.500	1/15/2027	981,505	0.31%
1,680,000	OneMain Finance Corp.	7.125	3/15/2026	1,514,355	0.49%
1,220,000	Open Text Corp.	3.875	12/1/2029	939,681	0.30%
1,025,000	Organon & Co./Organon Foreign Debt Co-Issuer BV	5.125	4/30/2031	839,639	0.27%
285,000	Papa John's International, Inc.	3.875	9/15/2029	227,810	0.07%
565,000	Park River Holdings, Inc.	5.625	2/1/2029	366,648	0.12%
1,175,000	Parkland Corp.	4.625	5/1/2030	952,543	0.31%
385,000	Patrick Industries, Inc.	4.750	5/1/2029	286,964	0.09%
1,260,000	PDC Energy, Inc.	5.750	5/15/2026	1,165,676	0.37%
175,000	Penn Entertainment, Inc.	2.750	5/15/2026	244,913	0.08%
440,000	Performance Food Group, Inc.	4.250	8/1/2029	366,344	0.12%
355,000	Permian Resources Operating LLC	6.875	4/1/2027	343,447	0.11%
875,000	Perrigo Finance Unlimited Co.	4.400	6/15/2030	712,889	0.23%
570,000	PetSmart, Inc./PetSmart Finance Corp.	7.750	2/15/2029	509,546	0.16%
75,000	Picard Midco, Inc.	6.500	3/31/2029	63,353	0.02%
1,670,000	Pilgrim's Pride Corp.	5.875	9/30/2027	1,624,075	0.52%
255,000	Playtika Holding Corp.	4.250	3/15/2029	203,934	0.07%
1,480,000	Post Holdings, Inc.	4.500	9/15/2031	1,191,400	0.38%
265,000	Precision Drilling Corp.	6.875	1/15/2029	233,970	0.08%
40,000	Precision Drilling Corp.	7.125	1/15/2026	37,533	0.01%
430,000	Range Resources Corp.	4.875	5/15/2025	405,309	0.13%
645,000	Range Resources Corp.	8.250	1/15/2029	656,287	0.21%
270,000	Real Hero Merger Sub 2, Inc.	6.250	2/1/2029	194,967	0.06%
1,740,000	Realogy Group LLC/Realogy Co-Issuer Corp.	5.750	1/15/2029	1,254,975	0.40%
365,000	Resideo Funding, Inc.	4.000	9/1/2029	294,183	0.09%
370,000	RingCentral, Inc.	7.146-8.016	3/15/2026	284,530	0.09%
990,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	2.875	10/15/2026	811,800	0.26%
1,005,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	3.625	3/1/2029	773,498	0.25%
1,985,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	3.875	3/1/2031	1,438,835	0.46%
2,055,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	4.000	10/15/2033	1,412,841	0.45%
425,000	Rocket Software, Inc.	6.500	2/15/2029	314,500	0.10%
465,000	Royal Caribbean Cruises Ltd.	3.700	3/15/2028	302,250	0.10%
290,000	Royal Caribbean Cruises Ltd.	4.250	7/1/2026	213,175	0.07%
2,755,000	Royal Caribbean Cruises Ltd.	5.500	4/1/2028	1,930,263	0.62%
530,000	Royal Caribbean Cruises Ltd.	11.625	8/15/2027	482,311	0.15%
155,000	Safeway, Inc.	7.250	2/1/2031	147,396	0.05%
705,000	Sands China Ltd.	3.350	3/8/2029	523,680	0.17%
1,530,000	Sands China Ltd.	4.875	6/18/2030	1,197,177	0.38%
705,000	SBA Communications Corp.	3.875	2/15/2027	625,272	0.20%
335,000	Scientific Games International, Inc.	7.000	5/15/2028	315,855	0.10%
1,310,000	Scientific Games International, Inc.	7.250	11/15/2029	1,219,230	0.39%
480,000	Scientific Games International, Inc.	7.250	11/15/2029	446,741	0.14%
370,000	Scripps Escrow II, Inc.	5.375	1/15/2031	280,282	0.09%
45,000	Seagate HDD Cayman	3.375	7/15/2031	31,419	0.01%
175,000	Seagate HDD Cayman	4.875	6/1/2027	157,938	0.05%
365,000	SeaWorld Parks & Entertainment, Inc.	5.250	8/15/2029	303,096	0.10%
230,000	Sensata Technologies, Inc.	3.750	2/15/2031	181,172	0.06%
125,000	Sensata Technologies, Inc.	4.375	2/15/2030	104,439	0.03%
45,000	Service Properties Trust	3.950	1/15/2028	30,582	0.01%
470,000	Service Properties Trust	4.350	10/1/2024	416,072	0.13%
135,000	Service Properties Trust	4.500	6/15/2023	131,794	0.04%
75,000	Service Properties Trust	4.650	3/15/2024	69,375	0.02%
60,000	Service Properties Trust	4.750	10/1/2026	45,281	0.01%
215,000	Service Properties Trust	4.950	2/15/2027	159,523	0.05%
205,000	Shimao Group Holdings Ltd.	3.450	1/11/2031	23,247	0.01%
260,000	Shimao Group Holdings Ltd.	4.750	7/3/2022	34,172	0.01%
200,000	Shimao Group Holdings Ltd.	5.200	1/16/2027	23,588	0.01%
200,000	Shimao Group Holdings Ltd.	6.125	2/21/2024	24,784	0.01%
326,330	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class D	3.170	11/20/2037	299,052	0.10%
470,000	Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed	4.625	3/1/2029	384,225	0.12%
590,000	Sinclair Television Group, Inc.	5.125	2/15/2027	487,994	0.16%
1,005,000	Sirius XM Radio, Inc.	5.000	8/1/2027	922,087	0.30%
350,000	SM Energy Co.	5.625	6/1/2025	336,000	0.11%
400,000	SM Energy Co.	6.500	7/15/2028	380,129	0.12%
430,000	SM Energy Co.	6.750	9/15/2026	413,875	0.13%
3,620,000	SoftBank Group Corp.	4.625	7/6/2028	2,868,850	0.92%
210,000	Solaris Midstream Holdings LLC	7.625	4/1/2026	201,600	0.06%
725,000	Sonic Automotive, Inc.	4.625	11/15/2029	569,125	0.18%
480,000	Sonic Automotive, Inc.	4.875	11/15/2031	363,600	0.12%
1,325,000	Southwest Airlines Co.	1.250	5/1/2025	1,512,487	0.48%
360,000	Southwestern Energy Co.	5.375	2/1/2029	326,448	0.10%
1,265,000	Spirit AeroSystems, Inc.	4.600	6/15/2028	914,215	0.29%
3,585,000	Sprint Corp.	7.125	6/15/2024	3,638,632	1.17%
1,310,000	Sprint Corp.	7.625	2/15/2025	1,342,851	0.43%
345,000	SS&C Technologies, Inc.	5.500	9/30/2027	314,707	0.10%

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365,000	Stagwell Global LLC	5.625	8/15/2029	300,315	0.10%
315,000	Standard Industries, Inc.	4.375	7/15/2030	240,975	0.08%
230,000	Starwood Property Trust, Inc.	3.625	7/15/2026	195,500	0.06%
208,290	Starwood Retail Property Trust, Series 2014-STAR, Class A, 1-month LIBOR + 1.470%				
		4.288	11/15/2027	142,679	0.05%
715,000	Strathcona Resources Ltd.	6.875	8/1/2026	605,972	0.19%
700,000	Studio City Finance Ltd.	5.000	1/15/2029	313,705	0.10%
395,000	Suburban Propane Partners LP/Suburban Energy Finance Corp.				
		5.000	6/1/2031	324,216	0.10%
200,000	Sunac China Holdings Ltd.	6.500	1/10/2025	28,400	0.01%
405,000	Sunac China Holdings Ltd.	6.500	1/26/2026	57,611	0.02%
265,000	Sunac China Holdings Ltd.	6.650	8/3/2024	37,545	0.01%
150,000	SunCoke Energy, Inc.	4.875	6/30/2029	115,652	0.04%
350,000	Sunoco LP/Sunoco Finance Corp.	4.500	5/15/2029	290,343	0.09%
365,000	Tap Rock Resources LLC	7.000	10/1/2026	333,674	0.11%
805,000	Targa Resources Corp.	5.200	7/1/2027	774,391	0.25%
105,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.875	2/1/2031	90,300	0.03%
135,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.000	1/15/2028	124,880	0.04%
115,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.500	3/1/2030	103,214	0.03%
2,410,000	Teladoc Health, Inc.	1.250	6/1/2027	1,762,433	0.57%
1,550,000	Telecom Italia Capital S.A.	6.375	11/15/2033	1,205,016	0.39%
385,000	Telesat Canada/Telesat LLC	5.625	12/6/2026	183,953	0.06%
415,000	Tempur Sealy International, Inc.	3.875	10/15/2031	303,988	0.10%
1,830,000	Tenet Healthcare Corp.	4.375	1/15/2030	1,526,275	0.49%
355,000	Tenet Healthcare Corp.	5.125	11/1/2027	318,537	0.10%
295,000	Tenet Healthcare Corp.	6.125	10/1/2028	258,446	0.08%
1,295,000	Tenet Healthcare Corp.	6.125	6/15/2030	1,186,220	0.38%
340,000	Tenet Healthcare Corp.	6.250	2/1/2027	317,271	0.10%
747,000	Terminix Co. LLC (The)	7.450	8/15/2027	842,242	0.27%
770,000	Teva Pharmaceutical Finance Co. LLC	6.150	2/1/2036	634,160	0.20%
265,000	Teva Pharmaceutical Finance Netherlands III BV	3.150	10/1/2026	217,433	0.07%
2,140,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	1,278,823	0.41%
2,335,000	Teva Pharmaceutical Finance Netherlands III BV	4.750	5/9/2027	1,983,139	0.64%
200,000	Times China Holdings Ltd.	5.750	1/14/2027	19,848	0.01%
405,000	Times China Holdings Ltd.	6.200	3/22/2026	44,842	0.01%
355,000	TransDigm, Inc.	4.875	5/1/2029	286,948	0.09%
300,000	TransDigm, Inc.	5.500	11/15/2027	260,910	0.08%
710,000	TransDigm, Inc.	6.250	3/15/2026	688,700	0.22%
960,000	TransDigm, Inc.	8.000	12/15/2025	973,642	0.31%
1,973,125	Transocean Poseidon Ltd.	6.875	2/1/2027	1,805,409	0.58%
1,175,000	Travel & Leisure Co.	4.500	12/1/2029	911,089	0.29%
1,345,000	Travel & Leisure Co.	4.625	3/1/2030	1,063,139	0.34%
170,000	Travel & Leisure Co.	6.000	4/1/2027	153,194	0.05%
350,000	U.S. Acute Care Solutions LLC	6.375	3/1/2026	294,000	0.09%
16,765,000	U.S. Treasury Note	2.625	5/31/2027	15,738,144	5.04%
745,000	Uber Technologies, Inc.	0.980-1.922	12/15/2025	617,434	0.20%
680,000	Uber Technologies, Inc.	4.500	8/15/2029	571,625	0.18%
6,190,000	Uber Technologies, Inc.	6.250	1/15/2028	5,756,700	1.84%
230,000	Uber Technologies, Inc.	7.500	9/15/2027	225,400	0.07%
25,000	Uber Technologies, Inc.	8.000	11/1/2026	24,961	0.01%
1,335,000	UniCredit SpA, (fixed rate to 6/30/2030, variable rate thereafter)	5.459	6/30/2035	992,625	0.32%
163,000	United States Steel Corp.	6.875	3/1/2029	148,143	0.05%
650,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	4.750	4/15/2028	513,480	0.16%
15,000	Unity Software, Inc.	7.592	11/15/2026	10,875	0.00%
955,000	UPC Broadband Finco B.V.	4.875	7/15/2031	741,109	0.24%
800,000	US Foods, Inc.	4.750	2/15/2029	684,800	0.22%
700,000	USI, Inc.	6.875	5/1/2025	672,897	0.22%
870,000	VICI Properties LP	4.375	5/15/2025	828,362	0.27%
280,000	VICI Properties LP/VICI Note Co., Inc.	4.250	12/1/2026	252,726	0.08%
295,000	VICI Properties LP/VICI Note Co., Inc.	4.500	9/1/2026	269,401	0.09%
250,000	VICI Properties LP/VICI Note Co., Inc.	4.625	6/15/2025	235,257	0.08%
220,000	VICI Properties LP/VICI Note Co., Inc.	5.625	5/1/2024	216,205	0.07%
525,000	Victors Merger Corp.	6.375	5/15/2029	314,274	0.10%
1,015,000	Viking Ocean Cruises Ship VII Ltd.	5.625	2/15/2029	789,162	0.25%
650,000	Vistra Operations Co. LLC	5.125	5/13/2025	629,804	0.20%
1,055,000	Vistra Operations Co. LLC	5.500	9/1/2026	978,512	0.31%
335,000	VOC Escrow Ltd.	5.000	2/15/2028	272,476	0.09%
170,000	Volcan Cia Minera SAA	4.375	2/11/2026	140,250	0.05%
545,000	Weatherford International Ltd.	8.625	4/30/2030	474,610	0.15%
53,000	Weatherford International Ltd.	11.000	12/1/2024	53,928	0.02%
310,000	Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class B	4.322	8/15/2050	268,129	0.09%

**Loomis Sayles Institutional High Income Fund**  
Investments as of September 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
545,000	Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class C	4.458	8/15/2050	337,581	0.11%
280,000	Western Midstream Operating LP	3.350	2/1/2025	261,016	0.08%
130,000	Western Midstream Operating LP	4.500	3/1/2028	117,650	0.04%
70,000	Western Midstream Operating LP	4.750	8/15/2028	63,700	0.02%
440,000	Western Midstream Operating LP	5.300	3/1/2048	361,900	0.12%
300,000	Western Midstream Operating LP	5.500	2/1/2050	242,250	0.08%
215,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	4.469	12/15/2045	200,259	0.06%
515,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class D	4.814	6/15/2045	185,400	0.06%
185,000	WFRBS Commercial Mortgage Trust, Series 2013-C15, Class C	4.671	8/15/2046	162,669	0.05%
265,000	Wheel Pros, Inc.	6.500	5/15/2029	121,238	0.04%
965,000	Wynn Macau Ltd.	5.625	8/26/2028	642,806	0.21%
920,000	Yuzhou Group Holdings Co. Ltd.	6.350	1/13/2027	56,663	0.02%
200,000	Yuzhou Group Holdings Co. Ltd.	7.700	2/20/2025	12,536	0.00%
205,000	Yuzhou Group Holdings Co. Ltd.	7.850	8/12/2026	13,036	0.00%
295,000	Zhenro Properties Group Ltd.	6.630	1/7/2026	12,514	0.00%
895,000	Ziggo Bond Co. BV	6.000	1/15/2027	747,325	0.24%
85,000	Zillow Group, Inc.	1.375	9/1/2026	82,153	0.03%
	Total			277,414,206	88.90%
<b>Common Stocks</b>					
1,328	Abbott Laboratories			128,497	0.04%
2,067	AbbVie, Inc.			277,412	0.09%
494	Accenture PLC, Class A			127,106	0.04%
107,981	Altice USA, Inc., Class A			629,529	0.20%
487	American Tower Corp.			104,559	0.03%
1,342	Apple, Inc.			185,464	0.06%
50,400	Battalion Oil Corp.			599,760	0.19%
340	BlackRock, Inc.			187,095	0.06%
1,804	Bristol-Myers Squibb Co.			128,246	0.04%
341	Broadcom, Inc.			151,407	0.05%
2,180	Cisco Systems, Inc.			87,200	0.03%
357	Clarivate PLC			3,352	0.00%
2,990	Coca-Cola Co. (The)			167,500	0.05%
2,609	Comcast Corp., Class A			76,522	0.02%
135	Costco Wholesale Corp.			63,757	0.02%
656	Cummins, Inc.			133,503	0.04%
458	Deere & Co.			152,922	0.05%
526	Devon Energy Corp.			31,628	0.01%
1,378	Duke Energy Corp.			128,182	0.04%
359	Elevance Health, Inc.			163,072	0.05%
1,161	Emerson Electric Co.			85,009	0.03%
482	Home Depot, Inc. (The)			133,003	0.04%
27,529	iHeartMedia, Inc., Class A			201,788	0.07%
321	iQor Holdings, Inc.			1,284	0.00%
1,671	Johnson & Johnson			272,975	0.09%
642	Lockheed Martin Corp.			247,998	0.08%
1,710	Merck & Co., Inc.			147,265	0.05%
2,537	Microchip Technology, Inc.			154,833	0.05%
821	Microsoft Corp.			191,211	0.06%
1,951	Morgan Stanley			154,149	0.05%
2,740	Newmont Corp.			115,162	0.04%
2,342	NextEra Energy, Inc.			183,636	0.06%
702	Packaging Corp. of America			78,828	0.03%
925	Pioneer Natural Resources Co.			200,290	0.06%
1,988	Procter & Gamble Co. (The)			250,985	0.08%
1,631	QUALCOMM, Inc.			184,270	0.06%
2,323	Starbucks Corp.			195,736	0.06%
17,531	T-Mobile US, Inc.			2,352,134	0.75%
165	Thermo Fisher Scientific, Inc.			83,686	0.03%
896	Union Pacific Corp.			174,559	0.06%
1,211	United Parcel Service, Inc., Class B			195,625	0.06%
341	UnitedHealth Group, Inc.			172,219	0.06%
1,607	Walmart, Inc.			208,428	0.07%
4,826	Williams Cos., Inc. (The)			138,168	0.04%
	Total			9,649,954	3.09%
<b>Collateralized Loan Obligations</b>					
920,000	AIG CLO LLC, Series 2021-2A, Class E, 3-month LIBOR + 6.500%	9.210	7/20/2034	768,024	0.25%
325,000	Battalion CLO XVI Ltd., Series 2019-16A, Class ER, 3-month LIBOR + 6.600%	9.310	12/19/2032	273,923	0.09%
730,000	NYACK Park CLO Ltd., Series 2021-1A, Class E, 3-month LIBOR + 6.100%	8.810	10/20/2034	619,365	0.20%



**Loomis Sayles Institutional High Income Fund**  
Investments as of September 30, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
730,000	Octagon Investment Partners 44 Ltd., Series 2019-1A, Class ER, 3-month LIBOR + 6.750%	9.262	10/15/2034	561,133	0.18%
735,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class ER, 3-month LIBOR + 6.360%	9.092	4/21/2034	636,056	0.20%
985,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class ER, 3-month LIBOR + 6.250%	8.960	7/2/2035	847,576	0.27%
470,000	Palmer Square CLO Ltd., Series 2021-3A, Class E, 3-month LIBOR + 6.150%	8.662	1/15/2035	404,028	0.13%
730,000	Palmer Square CLO Ltd., Series 2021-4A, Class E, 3-month LIBOR + 6.050%	8.562	10/15/2034	625,627	0.20%
285,000	PPM CLO Ltd., Series 2021-5A, Class E, 3-month LIBOR + 6.500%	9.240	10/18/2034	222,802	0.07%
445,000	Whetstone Park CLO Ltd., Series 2021-1A, Class E, 3-month LIBOR + 6.150%	8.860	1/20/2035	380,432	0.12%
	Total			5,338,966	1.71%
<b>Preferred Stocks</b>					
1,390	2020 Cash Mandatory Exchangeable Trust	5.250		1,563,611	0.50%
17,739	Clarivate PLC, Series A	5.250		756,391	0.24%
3,556	El Paso Energy Capital Trust I	4.750		163,114	0.05%
21,265	Hovnanian Enterprises, Inc.	7.625		426,363	0.14%
3,363	Prologis, Inc., Series Q	8.540		184,965	0.06%
	Total			3,094,444	0.99%
<b>Exchange-Traded Funds</b>					
41,000	iShares® iBoxx \$ High Yield Corporate Bond ETF			2,926,990	0.94%
<b>Senior Loans</b>					
1,247,000	Ascent Resources - Utica, 2020 Fixed 2nd Lien Term Loan, 3-month LIBOR + 9.000%	11.455	11/1/2025	1,307,268	0.42%
	Total			1,307,268	0.42%
<b>Short-Term Investments</b>					
3,486,577	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	1.100	10/3/2022	3,486,577	1.12%
4,725,000	U.S. Treasury Bills	3.104(t)	12/15/2022	4,698,036	1.50%
	Total			8,184,613	2.62%
	Total Investments			307,916,441	98.67%
	Other assets less liabilities			4,148,848	1.33%
	Net Assets			312,065,289	100.00%

**Centrally Cleared Credit Default Swap Agreements**

<u>Reference Obligation</u>	<u>(Pay)/Receive Fixed Rate</u>	<u>Expiration Date</u>	<u>Notional Amount</u>	<u>Up Front Premium Paid/(Received)</u>	<u>Market Value</u>	<u>Unrealized Appreciation (Depreciation)</u>
<b>Sell Protection</b>						
CDX.NA HY* Series 37 500, 5-Year	5.00%	12/20/2026	3,118,500	(30,473)	(26,265)	4,208

(t) Interest rate represents discount rate at time of purchase; not a coupon rate.

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**

*Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

# Loomis Sayles Institutional High Income Fund

Investments as of August 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
<b>Bonds and Notes</b>					
1,815,000	1011778 B.C. ULC/New Red Finance, Inc.	4.375	1/15/2028	1,622,543	0.49%
550,000	Acrisure LLC/Acrisure Finance, Inc.	6.000	8/1/2029	446,106	0.13%
300,000	AdaptHealth LLC	5.125	3/1/2030	256,125	0.08%
1,530,000	ADT Security Corp. (The)	4.125	8/1/2029	1,313,857	0.40%
600,000	Advanced Drainage Systems, Inc.	6.375	6/15/2030	580,513	0.18%
1,000,000	AGFC Capital Trust I, 3-month LIBOR + 1.750%	4.262	1/15/2067	573,900	0.17%
200,000	Agile Group Holdings Ltd.	5.500	4/21/2025	80,098	0.02%
400,000	Agile Group Holdings Ltd.	6.050	10/13/2025	155,460	0.05%
345,000	AHP Health Partners, Inc.	5.750	7/15/2029	264,788	0.08%
210,000	Aircastle Ltd., (fixed rate to 6/15/2026, variable rate thereafter)	5.250		164,857	0.05%
1,434,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	4.625	1/15/2027	1,308,553	0.40%
810,000	Alcoa Nederland Holding BV	5.500	12/15/2027	776,401	0.23%
475,000	Allegiant Travel Co.	7.250	8/15/2027	471,784	0.14%
870,000	Allison Transmission, Inc.	4.750	10/1/2027	809,100	0.24%
835,000	Ally Financial, Inc.	5.750	11/20/2025	843,967	0.25%
820,000	Altice France S.A.	5.125	7/15/2029	622,921	0.19%
985,000	Altice France S.A.	5.500	10/15/2029	777,854	0.23%
457,728	American Airlines Pass Through Trust, Series 2016-3, Class B	3.750	4/15/2027	400,476	0.12%
1,274,531	American Airlines Pass Through Trust, Series 2017-2, Class B	3.700	4/15/2027	1,126,685	0.34%
1,030,000	American Airlines, Inc./AAdvantage Loyalty IP Ltd.	5.750	4/20/2029	929,822	0.28%
605,000	AmWINS Group, Inc.	4.875	6/30/2029	526,366	0.16%
255,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.375	6/15/2029	233,812	0.07%
475,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	7.875	5/15/2026	483,313	0.15%
605,000	Arconic Corp.	6.000	5/15/2025	593,656	0.18%
422,598	ARD Finance S.A., (7.250% PIK or 6.500% Cash)	6.500	6/30/2027	327,112	0.10%
350,000	Asbury Automotive Group, Inc.	4.500	3/1/2028	312,575	0.09%
585,000	Asbury Automotive Group, Inc.	4.625	11/15/2029	501,638	0.15%
455,000	ASP Unifrax Holdings, Inc.	5.250	9/30/2028	365,012	0.11%
225,000	At Home Group, Inc.	4.875	7/15/2028	164,774	0.05%
415,000	At Home Group, Inc.	7.125	7/15/2029	265,600	0.08%
370,000	ATI, Inc.	4.875	10/1/2029	331,004	0.10%
350,000	ATI, Inc.	5.875	12/1/2027	332,622	0.10%
460,000	Audacy Capital Corp.	6.750	3/31/2029	138,344	0.04%
1,800,000	Banco Santander S.A	5.147	8/18/2025	1,791,340	0.54%
715,000	Bath & Body Works, Inc.	5.250	2/1/2028	640,740	0.19%
1,120,000	Bausch Health Cos., Inc.	5.000	1/30/2028	420,000	0.13%
35,000	Bausch Health Cos., Inc.	5.000	2/15/2029	13,650	0.00%
160,000	Bausch Health Cos., Inc.	5.250	1/30/2030	59,200	0.02%
4,820,000	Bausch Health Cos., Inc.	5.250	2/15/2031	1,853,049	0.56%
40,000	Bausch Health Cos., Inc.	6.250	2/15/2029	15,100	0.00%
120,000	Bausch Health Cos., Inc.	7.000	1/15/2028	46,200	0.01%
400,000	Baytex Energy Corp.	8.750	4/1/2027	409,000	0.12%
430,000	Bilibili, Inc.	0.500	12/1/2026	299,925	0.09%
440,000	BioMarin Pharmaceutical, Inc.	0.599	8/1/2024	452,843	0.14%
3,510,000	BioMarin Pharmaceutical, Inc.	1.250	5/15/2027	3,645,551	1.10%
940,000	Block, Inc.	2.750	6/1/2026	835,350	0.25%
315,000	Bloomin' Brands, Inc./OSI Restaurant Partners LLC	5.125	4/15/2029	273,534	0.08%
1,015,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	7.625	12/15/2025	1,009,925	0.30%
1,775,000	Bombardier, Inc.	7.125	6/15/2026	1,691,362	0.51%
515,000	Boyd Gaming Corp.	4.750	6/15/2031	448,050	0.14%
385,000	BroadStreet Partners, Inc.	5.875	4/15/2029	317,466	0.10%
560,000	Brundage-Bone Concrete Pumping Holdings, Inc.	6.000	2/1/2026	507,130	0.15%
885,000	Buckeye Partners LP	4.500	3/1/2028	783,544	0.24%
515,000	Builders FirstSource, Inc.	4.250	2/1/2032	411,091	0.12%
306.692	Business Jet Securities LLC, Series 2021-1A, Class C	5.067	4/15/2036	289,330	0.09%
840,000	Caesars Entertainment, Inc.	6.250	7/1/2025	820,184	0.25%
185,000	California Resources Corp.	7.125	2/1/2026	181,864	0.05%
505,000	Callon Petroleum Co.	8.000	8/1/2028	484,487	0.15%
2,520,000	Calpine Corp.	5.125	3/15/2028	2,238,028	0.68%
180,000	Calumet Specialty Products Partners LP/Calumet Finance Corp.	11.000	4/15/2025	188,500	0.06%
1,570,000	Carnival Corp.	5.750	3/1/2027	1,220,675	0.37%
325,000	Carvana Co.	4.875	9/1/2029	184,766	0.06%
50,000	Carvana Co.	5.500	4/15/2027	32,408	0.01%
1,030,000	Carvana Co.	5.625	10/1/2025	771,388	0.23%
3,845,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	2/1/2031	3,139,789	0.95%
620,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.250	1/15/2034	472,043	0.14%
195,000	CCO Holdings LLC/CCO Holdings Capital Corp.	4.500	5/1/2032	158,239	0.05%
750,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.000	2/1/2028	685,365	0.21%

# Loomis Sayles Institutional High Income Fund

Investments as of August 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
730,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.125	5/1/2027	692,912	0.21%
155,000	CCO Holdings LLC/CCO Holdings Capital Corp.	5.500	5/1/2026	153,450	0.05%
3,205,000	Cemex SAB de CV	3.875	7/11/2031	2,698,818	0.82%
425,000	Cemex SAB de CV, (fixed rate to 6/08/2026, variable rate thereafter)	5.125		352,538	0.11%
1,075,000	Centene Corp.	2.450	7/15/2028	906,644	0.27%
355,000	Centennial Resource Production LLC	6.875	4/1/2027	339,242	0.10%
475,000	Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL	5.250	4/27/2029	440,563	0.13%
200,000	Central China Real Estate Ltd.	7.250	7/16/2024	72,212	0.02%
200,000	Central China Real Estate Ltd.	7.250	8/13/2024	71,302	0.02%
280,000	Central China Real Estate Ltd.	7.650	8/27/2023	115,032	0.03%
205,000	CFLD Cayman Investment Ltd.	6.920	6/16/2022	21,285	0.01%
200,000	CFLD Cayman Investment Ltd.	7.125	4/8/2022	20,835	0.01%
200,000	CFLD Cayman Investment Ltd.	8.050	1/13/2025	21,000	0.01%
400,000	CFLD Cayman Investment Ltd.	8.750	9/28/2022	40,697	0.01%
90,000	Charter Communications Operating LLC/Charter Communications Operating Capital	4.908	7/23/2025	89,692	0.03%
570,000	Cheniere Energy Partners LP	4.000	3/1/2031	499,463	0.15%
1,335,000	Chesapeake Energy Corp.	5.500	2/1/2026	1,285,985	0.39%
395,000	Chesapeake Energy Corp.	6.750	4/15/2029	385,638	0.12%
810,000	China Aoyuan Group Ltd.	6.200	3/24/2026	54,586	0.02%
405,000	China Evergrande Group	8.750	6/28/2025	28,427	0.01%
200,000	China Evergrande Group	9.500	4/11/2022	13,910	0.00%
195,000	Chord Energy Corp.	6.375	6/1/2026	189,150	0.06%
2,065,000	CHS/Community Health Systems, Inc.	5.250	5/15/2030	1,564,299	0.47%
735,000	CHS/Community Health Systems, Inc.	6.125	4/1/2030	455,480	0.14%
260,000	CHS/Community Health Systems, Inc.	6.875	4/15/2029	162,500	0.05%
415,000	Cia de Minas Buenaventura SAA	5.500	7/23/2026	365,200	0.11%
1,180,000	Cincinnati Bell Telephone Co. LLC	6.300	12/1/2028	1,082,213	0.33%
390,000	Cinemark USA, Inc.	5.250	7/15/2028	315,927	0.10%
800,000	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class D	5.111	5/10/2047	723,647	0.22%
600,000	Clarivate Science Holdings Corp.	4.875	7/1/2029	495,960	0.15%
890,000	Cleveland-Cliffs, Inc.	5.875	6/1/2027	852,175	0.26%
660,000	CNX Resources Corp.	7.250	3/14/2027	655,215	0.20%
1,095,000	Cobra AcquisitionCo LLC	6.375	11/1/2029	799,350	0.24%
325,000	Coinbase Global, Inc.	3.375	10/1/2028	210,033	0.06%
185,000	Coinbase Global, Inc.	3.625	10/1/2031	112,634	0.03%
345,000	Colgate Energy Partners III LLC	5.875	7/1/2029	319,732	0.10%
495,000	Commercial Metals Co.	4.125	1/15/2030	432,924	0.13%
3,300,000	CommScope Technologies LLC	5.000	3/15/2027	2,604,409	0.79%
1,695,000	CommScope Technologies LLC	5.000	3/15/2027	1,337,719	0.40%
455,000	Comstock Resources, Inc.	6.750	3/1/2029	434,286	0.13%
150,000	Consolidated Energy Finance S.A.	5.625	10/15/2028	123,284	0.04%
380,000	Consolidated Energy Finance S.A.	6.500	5/15/2026	347,054	0.10%
370,000	Coty, Inc.	5.000	4/15/2026	350,575	0.11%
65,000	Coty, Inc.	6.500	4/15/2026	61,944	0.02%
750,000	Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC	4.750	1/15/2029	663,630	0.20%
345,000	CQP Holdco LP/BIP-V Chinook Holdco LLC	5.500	6/15/2031	305,142	0.09%
1,265,000	Credit Suisse Group AG, (fixed rate to 7/15/2025, variable rate thereafter)	6.373	7/15/2026	1,262,179	0.38%
165,000	Credit Suisse Mortgage Trust, Series 2014-USA, Class E	4.373	9/15/2037	129,693	0.04%
470,000	Crescent Energy Finance LLC	7.250	5/1/2026	449,630	0.14%
530,000	Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp.	6.000	2/1/2029	489,588	0.15%
5,175,000	CSC Holdings LLC	4.625	12/1/2030	3,700,125	1.12%
555,000	CSC Holdings LLC	5.000	11/15/2031	395,852	0.12%
425,000	CSC Holdings LLC	6.500	2/1/2029	391,100	0.12%
185,000	Dana, Inc.	4.250	9/1/2030	149,321	0.04%
460,000	Darling Ingredients, Inc.	6.000	6/15/2030	460,580	0.14%
75,000	DCP Midstream Operating LP	3.250	2/15/2032	63,000	0.02%
395,000	Deluxe Corp.	8.000	6/1/2029	351,479	0.11%
1,030,000	Deutsche Bank AG, (fixed rate to 10/07/2031, variable rate thereafter)	3.742	1/7/2033	731,812	0.22%
200,000	Deutsche Bank AG, (fixed rate to 10/14/2030, variable rate thereafter)	3.729	1/14/2032	147,122	0.04%
1,345,000	Deutsche Bank AG, (fixed rate to 12/01/2027, variable rate thereafter)	4.875	12/1/2032	1,142,549	0.34%
665,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	5.375	8/15/2026	126,350	0.04%
425,000	Diamond Sports Group LLC/Diamond Sports Finance Co.	6.625	8/15/2027	38,786	0.01%
1,730,000	DIRECTV Financing LLC/DIRECTV Financing Co-Obligor, Inc.	5.875	8/15/2027	1,582,950	0.48%
1,020,000	DISH DBS Corp.	5.125	6/1/2029	604,350	0.18%
345,000	DISH DBS Corp.	5.250	12/1/2026	284,841	0.09%
4,160,000	DISH DBS Corp.	7.750	7/1/2026	3,279,827	0.99%

# Loomis Sayles Institutional High Income Fund

Investments as of August 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
7,095,000	DISH Network Corp.	3.375	8/15/2026	5,105,288	1.54%
85,000	DISH Network Corp.	6.944-9.514	12/15/2025	60,976	0.02%
225,000	Dun & Bradstreet Corp. (The)	5.000	12/15/2029	199,688	0.06%
626,807	Easy Tactic Ltd., (7.500% PIK or 6.500% Cash)	7.500	7/11/2027	103,210	0.03%
410,000	EcoPetrol S.A.	4.625	11/2/2031	319,950	0.10%
730,000	Elastic NV	4.125	7/15/2029	617,748	0.19%
110,000	Embarq Corp.	7.995	6/1/2036	85,527	0.03%
115,000	Embraer Netherlands Finance BV	5.400	2/1/2027	111,287	0.03%
575,000	Endo Dac/Endo Finance LLC/Endo Finco, Inc.	6.000	6/30/2028	31,625	0.01%
200,000	Endo Luxembourg Finance Co. I. S.a.r.l./Endo U.S., Inc.	6.125	4/1/2029	171,500	0.05%
1,485,000	Endurance International Group Holdings, Inc.	6.000	2/15/2029	1,090,380	0.33%
655,000	Energean Israel Finance Ltd.	4.875	3/30/2026	602,600	0.18%
345,000	Energean Israel Finance Ltd.	5.375	3/30/2028	309,638	0.09%
525,000	EnLink Midstream LLC	6.500	9/1/2030	522,375	0.16%
1,245,000	Entegris Escrow Corp.	5.950	6/15/2030	1,181,293	0.36%
140,000	EQM Midstream Partners LP	6.500	7/15/2048	118,786	0.04%
2,060,000	EQM Midstream Partners LP	7.500	6/1/2027	2,037,010	0.62%
210,000	EQM Midstream Partners LP	7.500	6/1/2030	208,490	0.06%
60,000	EQT Corp.	3.125	5/15/2026	56,463	0.02%
805,000	EQT Corp.	3.900	10/1/2027	762,029	0.23%
465,000	EQT Corp.	6.125	2/1/2025	477,890	0.14%
190,000	Everi Holdings, Inc.	5.000	7/15/2029	170,652	0.05%
200,000	Fantasia Holdings Group Co. Ltd.	11.875	6/1/2023	18,118	0.01%
475,000	Ferrellgas LP/Ferrellgas Finance Corp.	5.375	4/1/2026	413,250	0.12%
1,598,000	First Quantum Minerals Ltd.	6.875	3/1/2026	1,533,577	0.46%
3,030,000	First Quantum Minerals Ltd.	6.875	10/15/2027	2,889,862	0.87%
2,277,000	First Quantum Minerals Ltd.	7.500	4/1/2025	2,241,140	0.68%
1,750,000	Ford Motor Co.	3.250	2/12/2032	1,366,907	0.41%
2,325,000	Ford Motor Credit Co. LLC	2.300	2/10/2025	2,118,540	0.64%
1,765,000	Ford Motor Credit Co. LLC	3.375	11/13/2025	1,611,321	0.49%
115,000	Forestar Group, Inc.	3.850	5/15/2026	97,716	0.03%
785,000	Foundation Building Materials, Inc.	6.000	3/1/2029	633,336	0.19%
780,000	Freedom Mortgage Corp.	7.625	5/1/2026	638,640	0.19%
1,090,000	Frontier Communications Holdings LLC	5.875	10/15/2027	1,016,697	0.31%
350,000	Frontier Communications Holdings LLC	8.750	5/15/2030	360,283	0.11%
550,000	Garden Spinco Corp.	8.625	7/20/2030	585,750	0.18%
840,000	Gates Global LLC/Gates Corp.	6.250	1/15/2026	795,900	0.24%
420,000	General Motors Co.	6.250	10/2/2043	404,678	0.12%
1,110,000	General Motors Financial Co., Inc., Series A, (fixed rate to 9/30/2027, variable rate thereafter)	5.750		978,187	0.30%
895,000	General Motors Financial Co., Inc., Series B, (fixed rate to 9/30/2028, variable rate thereafter)	6.500		822,379	0.25%
425,000	Global Aircraft Leasing Co. Ltd., (7.250% PIK or 6.500% Cash)	6.500	9/15/2024	343,834	0.10%
855,000	Global Payments, Inc.	4.950	8/15/2027	846,873	0.26%
1,080,000	Goodyear Tire & Rubber Co. (The)	7.000	3/15/2028	1,109,581	0.34%
1,290,000	Gray Escrow II, Inc.	5.375	11/15/2031	1,090,282	0.33%
385,000	Grifols Escrow Issuer S.A.	4.750	10/15/2028	320,918	0.10%
205,000	GS Mortgage Securities Trust, Series 2011-GC5, Class C	5.302	8/10/2044	170,150	0.05%
1,830,000	GS Mortgage Securities Trust, Series 2011-GC5, Class D	5.302	8/10/2044	779,580	0.24%
425,000	GS Mortgage Securities Trust, Series 2014-GC22, Class D	4.843	6/10/2047	381,387	0.11%
315,000	Gulfport Energy Corp.	8.000	5/17/2026	317,098	0.10%
4,738,000	Hercules LLC	6.500	6/30/2029	4,620,261	1.40%
802,000	Hertz Vehicle Financing III LLC, Series 2022-1 1A, Class D	4.850	6/25/2026	710,076	0.21%
488,000	Hertz Vehicle Financing III LLC, Series 2022-3 3A, Class D	6.310	3/25/2025	465,004	0.14%
410,000	Hertz Vehicle Financing LLC, Class D, Series 2022-4A	6.560	9/25/2026	383,106	0.12%
1,080,000	Hess Midstream Operations LP	4.250	2/15/2030	927,172	0.28%
980,000	Hess Midstream Operations LP	5.625	2/15/2026	955,569	0.29%
890,000	Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Escrow	5.000	6/1/2029	787,485	0.24%
440,000	HLF Financing S.a.r.l. LLC/Herbalife International, Inc.	4.875	6/1/2029	347,231	0.10%
375,000	Holly Energy Partners LP/Holly Energy Finance Corp.	6.375	4/15/2027	364,936	0.11%
3,015,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	4.375	2/1/2029	2,564,348	0.77%
425,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	5.250	5/15/2027	386,644	0.12%
335,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	6.250	5/15/2026	321,143	0.10%
610,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	6.375	12/15/2025	595,265	0.18%
680,000	iHeartCommunications, Inc.	4.750	1/15/2028	583,562	0.18%
920,000	iHeartCommunications, Inc.	6.375	5/1/2026	868,922	0.26%
1,095,000	iHeartCommunications, Inc.	8.375	5/1/2027	964,454	0.29%
445,000	IHS Holding Ltd.	5.625	11/29/2026	382,451	0.12%
415,000	IHS Holding Ltd.	6.250	11/29/2028	351,206	0.11%
600,000	IHS Netherlands Holdco BV	8.000	9/18/2027	549,996	0.17%
600,000	Il-VI, Inc.	5.000	12/15/2029	534,222	0.16%
630,000	Iliad Holding SASU	6.500	10/15/2026	575,681	0.17%
240,000	INEOS Quattro Finance 2 PLC	3.375	1/15/2026	207,600	0.06%
1,045,000	Intesa Sanpaolo SpA	5.710	1/15/2026	980,213	0.30%
360,000	Iron Mountain, Inc.	4.500	2/15/2031	299,059	0.09%

**Loomis Sayles Institutional High Income Fund**  
Investments as of August 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
1,385,000	Iron Mountain, Inc.	5.250	3/15/2028	1,270,737	0.38%
550,000	Jaguar Land Rover Automotive PLC	5.500	7/15/2029	385,792	0.12%
400,000	Jefferies Finance LLC/JFIN Co-Issuer Corp.	5.000	8/15/2028	341,836	0.10%
310,000	JELD-WEN, Inc.	4.625	12/15/2025	266,600	0.08%
720,000	JPMBB Commercial Mortgage Securities Trust, Series 2013-C14, Class C	4.699	8/15/2046	678,708	0.20%
1,780,000	JPMorgan Chase & Co., (fixed rate to 04/22/2025, variable rate thereafter)	2.083	4/22/2026	1,664,602	0.50%
400,000	Kaisa Group Holdings Ltd.	9.375	6/30/2024	45,088	0.01%
200,000	Kaisa Group Holdings Ltd.	9.950	7/23/2025	22,414	0.01%
800,000	Kaisa Group Holdings Ltd.	11.250	4/16/2025	90,016	0.03%
610,000	Kaisa Group Holdings Ltd.	11.650	6/1/2026	68,271	0.02%
200,000	Kaisa Group Holdings Ltd.	11.700	11/11/2025	22,184	0.01%
395,000	Kenbourne Invest S.A.	4.700	1/22/2028	318,706	0.10%
565,000	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC	4.750	6/1/2027	542,216	0.16%
210,000	KWG Group Holdings Ltd.	6.300	2/13/2026	28,358	0.01%
540,000	LBM Acquisition LLC	6.250	1/15/2029	403,521	0.12%
1,072,000	Leonardo U.S. Holdings, Inc.	6.250	1/15/2040	1,023,310	0.31%
1,272,000	Leonardo U.S. Holdings, Inc.	7.375	7/15/2039	1,407,430	0.43%
725,000	Level 3 Financing, Inc.	3.625	1/15/2029	581,892	0.18%
245,000	Level 3 Financing, Inc.	4.250	7/1/2028	203,656	0.06%
355,000	LFS Topco LLC	5.875	10/15/2026	289,019	0.09%
748,557	Ligado Networks LLC, (15.500% Cash)	15.500	11/1/2023	380,585	0.11%
290,361	Ligado Networks LLC, (17.500% Cash)	17.500	5/1/2024	85,929	0.03%
200,000	Liquid Telecommunications Financing PLC	5.500	9/4/2026	164,132	0.05%
525,000	Live Nation Entertainment, Inc.	3.750	1/15/2028	459,491	0.14%
715,000	Livongo Health, Inc.	0.875	6/1/2025	610,417	0.18%
385,000	Madison IAQ LLC	5.875	6/30/2029	316,716	0.10%
360,000	MARB BondCo. PLC	3.950	1/29/2031	283,950	0.09%
275,000	Marriott Ownership Resorts, Inc.	4.500	6/15/2029	231,851	0.07%
700,000	Matador Resources Co.	5.875	9/15/2026	685,195	0.21%
100,000	Match Group Holdings II LLC	3.625	10/1/2031	78,224	0.02%
340,000	Match Group Holdings II LLC	5.000	12/15/2027	313,650	0.09%
1,920,000	MBA Insurance Corp., 3-month LIBOR + 11.260%	13.772	1/15/2033	235,200	0.07%
545,000	McGraw-Hill Education, Inc.	5.750	8/1/2028	478,548	0.14%
630,000	Medline Borrower LP	5.250	10/1/2029	529,465	0.16%
990,000	MEG Energy Corp.	5.875	2/1/2029	920,700	0.28%
835,000	Melco Resorts Finance Ltd.	5.375	12/4/2029	541,368	0.16%
200,000	Melco Resorts Finance Ltd.	5.750	7/21/2028	135,100	0.04%
1,540,000	Mesquite Energy, Inc.	6.125	1/15/2023	30,800	0.01%
790,000	MGM China Holdings Ltd.	4.750	2/1/2027	618,124	0.19%
275,000	Michaels Cos., Inc. (The)	7.875	5/1/2029	182,875	0.06%
845,000	Mineral Resources Ltd.	8.000	11/1/2027	847,924	0.26%
815,000	Mineral Resources Ltd.	8.125	5/1/2027	816,727	0.25%
365,000	MIWD Holdco II LLC/MIWD Finance Corp.	5.500	2/1/2030	299,766	0.09%
365,000	ModivCare Escrow Issuer, Inc.	5.000	10/1/2029	321,871	0.10%
75,000	Mohegan Gaming & Entertainment	8.000	2/1/2026	65,981	0.02%
190,000	Molina Healthcare, Inc.	3.875	5/15/2032	163,505	0.05%
1,605,000	Morgan Stanley, (fixed rate to 2/18/2025, variable rate thereafter)	2.630	2/18/2026	1,525,683	0.46%
1,135,000	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C11, Class B	4.495	8/15/2046	817,883	0.25%
475,000	MSBAM Commercial Mortgage Securities Trust, Series 2012-CKSV, Class C	4.423	10/15/2030	384,750	0.12%
365,000	Nabors Industries, Inc.	7.375	5/15/2027	352,232	0.11%
1,120,000	Nationstar Mortgage Holdings, Inc.	5.500	8/15/2028	936,289	0.28%
15,000	Nationstar Mortgage Holdings, Inc.	5.750	11/15/2031	11,895	0.00%
4,010,000	Navient Corp., MTN	5.625	8/1/2033	2,995,459	0.90%
910,000	NCL Corp. Ltd.	1.125	2/15/2027	625,361	0.19%
2,190,000	NCL Corp. Ltd.	5.875	3/15/2026	1,770,933	0.53%
5,000	NCL Corp. Ltd.	5.875	3/15/2026	4,043	0.00%
295,000	NCL Finance Ltd.	6.125	3/15/2028	229,065	0.07%
561,000	NCR Corp.	5.750	9/1/2027	539,590	0.16%
935,000	Netflix, Inc.	4.875	6/15/2030	893,047	0.27%
35,000	Netflix, Inc.	5.375	11/15/2029	34,475	0.01%
435,000	Netflix, Inc.	5.875	2/15/2025	444,788	0.13%
90,000	Netflix, Inc.	6.375	5/15/2029	93,177	0.03%
530,000	New Fortress Energy, Inc.	6.750	9/15/2025	512,696	0.15%
870,000	Newell Brands, Inc.	4.450	4/1/2026	818,200	0.25%
470,000	NMG Holding Co., Inc./Neiman Marcus Group LLC	7.125	4/1/2026	439,718	0.13%
980,000	Northern Oil & Gas, Inc.	8.125	3/1/2028	940,800	0.28%
465,000	NRG Energy, Inc.	3.875	2/15/2032	368,513	0.11%
30,000	Occidental Petroleum Corp.	6.125	1/1/2031	31,178	0.01%
215,000	Occidental Petroleum Corp.	6.450	9/15/2036	229,768	0.07%
1,250,000	Occidental Petroleum Corp.	6.600	3/15/2046	1,375,869	0.42%
50,000	Occidental Petroleum Corp.	6.625	9/1/2030	53,415	0.02%

# Loomis Sayles Institutional High Income Fund

Investments as of August 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
3,435,000	Occidental Petroleum Corp.	8.875	7/15/2030	4,012,767	1.21%
1,260,000	OneMain Finance Corp.	3.500	1/15/2027	1,039,203	0.31%
1,680,000	OneMain Finance Corp.	7.125	3/15/2026	1,564,903	0.47%
1,220,000	Open Text Corp.	3.875	12/1/2029	983,847	0.30%
1,025,000	Organon & Co./Organon Foreign Debt Co-Issuer BV	5.125	4/30/2031	896,875	0.27%
285,000	Papa John's International, Inc.	3.875	9/15/2029	243,675	0.07%
565,000	Park River Holdings, Inc.	5.625	2/1/2029	409,735	0.12%
1,175,000	Parkland Corp.	4.625	5/1/2030	1,008,611	0.30%
385,000	Patrick Industries, Inc.	4.750	5/1/2029	315,219	0.09%
1,260,000	PDC Energy, Inc.	5.750	5/15/2026	1,206,563	0.36%
175,000	Penn Entertainment, Inc.	2.750	5/15/2026	268,975	0.08%
440,000	Performance Food Group, Inc.	4.250	8/1/2029	376,763	0.11%
420,000	Perrigo Finance Unlimited Co.	4.400	6/15/2030	363,535	0.11%
570,000	PetSmart, Inc./PetSmart Finance Corp.	7.750	2/15/2029	537,219	0.16%
1,670,000	Pilgrim's Pride Corp.	5.875	9/30/2027	1,645,117	0.50%
255,000	Playtika Holding Corp.	4.250	3/15/2029	217,490	0.07%
1,480,000	Post Holdings, Inc.	4.500	9/15/2031	1,258,400	0.38%
265,000	Precision Drilling Corp.	6.875	1/15/2029	243,479	0.07%
40,000	Precision Drilling Corp.	7.125	1/15/2026	38,231	0.01%
430,000	Range Resources Corp.	4.875	5/15/2025	417,100	0.13%
645,000	Range Resources Corp.	8.250	1/15/2029	677,056	0.20%
270,000	Real Hero Merger Sub 2, Inc.	6.250	2/1/2029	219,468	0.07%
1,740,000	Realogy Group LLC/Realogy Co-Issuer Corp.	5.750	1/15/2029	1,363,238	0.41%
365,000	Resideo Funding, Inc.	4.000	9/1/2029	306,378	0.09%
370,000	RingCentral, Inc.	7.146-8.016	3/15/2026	289,340	0.09%
143,000	Rite Aid Corp.	7.500	7/1/2025	121,742	0.04%
990,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	2.875	10/15/2026	831,600	0.25%
1,005,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	3.625	3/1/2029	809,025	0.24%
1,985,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	3.875	3/1/2031	1,548,782	0.47%
2,055,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	4.000	10/15/2033	1,531,196	0.46%
690,000	Rocket Software, Inc.	6.500	2/15/2029	531,300	0.16%
465,000	Royal Caribbean Cruises Ltd.	3.700	3/15/2028	316,200	0.10%
290,000	Royal Caribbean Cruises Ltd.	4.250	7/1/2026	222,893	0.07%
2,755,000	Royal Caribbean Cruises Ltd.	5.500	4/1/2028	2,080,025	0.63%
530,000	Royal Caribbean Cruises Ltd.	11.625	8/15/2027	519,485	0.16%
155,000	Safeway, Inc.	7.250	2/1/2031	152,365	0.05%
705,000	Sands China Ltd.	3.100	3/8/2029	532,275	0.16%
1,530,000	Sands China Ltd.	4.875	6/18/2030	1,209,133	0.37%
705,000	SBA Communications Corp.	3.875	2/15/2027	641,745	0.19%
335,000	Scientific Games International, Inc.	7.000	5/15/2028	327,769	0.10%
1,310,000	Scientific Games International, Inc.	7.250	11/15/2029	1,288,293	0.39%
480,000	Scientific Games International, Inc.	7.250	11/15/2029	472,046	0.14%
370,000	Scripps Escrow II, Inc.	5.375	1/15/2031	306,175	0.09%
45,000	Seagate HDD Cayman	3.375	7/15/2031	35,180	0.01%
175,000	Seagate HDD Cayman	4.875	6/1/2027	165,085	0.05%
365,000	SeaWorld Parks & Entertainment, Inc.	5.250	8/15/2029	317,944	0.10%
230,000	Sensata Technologies, Inc.	3.750	2/15/2031	189,997	0.06%
125,000	Sensata Technologies, Inc.	4.375	2/15/2030	111,373	0.03%
45,000	Service Properties Trust	3.950	1/15/2028	33,506	0.01%
470,000	Service Properties Trust	4.350	10/1/2024	420,434	0.13%
135,000	Service Properties Trust	4.500	6/15/2023	132,326	0.04%
75,000	Service Properties Trust	4.650	3/15/2024	69,838	0.02%
60,000	Service Properties Trust	4.750	10/1/2026	48,783	0.01%
215,000	Service Properties Trust	4.950	2/15/2027	174,121	0.05%
205,000	Shimao Group Holdings Ltd.	3.450	1/11/2031	25,752	0.01%
260,000	Shimao Group Holdings Ltd.	4.750	7/3/2022	37,939	0.01%
200,000	Shimao Group Holdings Ltd.	5.200	1/16/2027	26,000	0.01%
200,000	Shimao Group Holdings Ltd.	6.125	2/21/2024	28,350	0.01%
341.639	Sierra Timeshare Receivables Funding LLC, Series 2021-1A, Class D	3.170	11/20/2037	316,445	0.10%
470,000	Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed	4.625	3/1/2029	415,706	0.13%
590,000	Sinclair Television Group, Inc.	5.125	2/15/2027	505,925	0.15%
1,005,000	Sirius XM Radio, Inc.	5.000	8/1/2027	946,087	0.29%
350,000	SM Energy Co.	5.625	6/1/2025	340,375	0.10%
400,000	SM Energy Co.	6.500	7/15/2028	385,200	0.12%
430,000	SM Energy Co.	6.750	9/15/2026	422,879	0.13%
3,620,000	SoftBank Group Corp.	4.625	7/6/2028	2,986,500	0.90%
210,000	Solaris Midstream Holdings LLC	7.625	4/1/2026	205,013	0.06%
725,000	Sonic Automotive, Inc.	4.625	11/15/2029	619,636	0.19%
480,000	Sonic Automotive, Inc.	4.875	11/15/2031	400,123	0.12%
1,325,000	Southwest Airlines Co.	1.250	5/1/2025	1,655,587	0.50%
360,000	Southwestern Energy Co.	5.375	2/1/2029	340,294	0.10%
1,265,000	Spirit AeroSystems, Inc.	4.600	6/15/2028	1,005,675	0.30%
3,585,000	Sprint Corp.	7.125	6/15/2024	3,701,369	1.12%
1,310,000	Sprint Corp.	7.625	2/15/2025	1,370,587	0.41%
345,000	SS&C Technologies, Inc.	5.500	9/30/2027	326,905	0.10%

## Loomis Sayles Institutional High Income Fund

Investments as of August 31, 2022 (Unaudited)

Shares/ Principal Amount	Security Description	Interest Rate	Maturity Date	Market Value (\$)	% of Fund
365,000	Stagwell Global LLC	5.625	8/15/2029	316,108	0.10%
315,000	Standard Industries, Inc.	4.375	7/15/2030	250,118	0.08%
230,000	Starwood Property Trust, Inc.	3.625	7/15/2026	203,550	0.06%
208,290	Starwood Retail Property Trust, Series 2014-STAR, Class A, 1-month LIBOR + 1.470%	3.862	11/15/2027	142,679	0.04%
715,000	Strathcona Resources Ltd.	6.875	8/1/2026	629,373	0.19%
700,000	Studio City Finance Ltd.	5.000	1/15/2029	375,165	0.11%
395,000	Suburban Propane Partners LP/Suburban Energy Finance Corp.	5.000	6/1/2031	348,811	0.11%
200,000	Sunac China Holdings Ltd.	6.500	1/10/2025	28,886	0.01%
405,000	Sunac China Holdings Ltd.	6.500	1/26/2026	57,911	0.02%
265,000	Sunac China Holdings Ltd.	6.650	8/3/2024	38,348	0.01%
150,000	SunCoke Energy, Inc.	4.875	6/30/2029	124,478	0.04%
350,000	Sunoco LP/Sunoco Finance Corp.	4.500	5/15/2029	297,356	0.09%
365,000	Tap Rock Resources LLC	7.000	10/1/2026	341,771	0.10%
805,000	Targa Resources Corp.	5.200	7/1/2027	802,974	0.24%
105,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	4.875	2/1/2031	97,333	0.03%
135,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.000	1/15/2028	131,626	0.04%
115,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	5.500	3/1/2030	112,328	0.03%
2,410,000	Teladoc Health, Inc.	1.250	6/1/2027	1,834,733	0.55%
1,550,000	Telecom Italia Capital S.A.	6.375	11/15/2033	1,309,750	0.40%
385,000	Telesat Canada/Telesat LLC	5.625	12/6/2026	224,450	0.07%
415,000	Tempur Sealy International, Inc.	3.875	10/15/2031	319,333	0.10%
1,830,000	Tenet Healthcare Corp.	4.375	1/15/2030	1,601,250	0.48%
355,000	Tenet Healthcare Corp.	5.125	11/1/2027	328,908	0.10%
295,000	Tenet Healthcare Corp.	6.125	10/1/2028	270,663	0.08%
1,295,000	Tenet Healthcare Corp.	6.125	6/15/2030	1,243,329	0.38%
340,000	Tenet Healthcare Corp.	6.250	2/1/2027	327,860	0.10%
747,000	Terminix Co. LLC (The)	7.450	8/15/2027	862,785	0.26%
770,000	Teva Pharmaceutical Finance Co. LLC	6.150	2/1/2036	692,909	0.21%
265,000	Teva Pharmaceutical Finance Netherlands III BV	3.150	10/1/2026	223,395	0.07%
2,140,000	Teva Pharmaceutical Finance Netherlands III BV	4.100	10/1/2046	1,400,373	0.42%
2,335,000	Teva Pharmaceutical Finance Netherlands III BV	4.750	5/9/2027	2,042,386	0.62%
200,000	Times China Holdings Ltd.	5.750	1/14/2027	25,850	0.01%
405,000	Times China Holdings Ltd.	6.200	3/22/2026	59,296	0.02%
380,000	Titan International, Inc.	7.000	4/30/2028	361,000	0.11%
355,000	TransDigm, Inc.	4.875	5/1/2029	301,038	0.09%
300,000	TransDigm, Inc.	5.500	11/15/2027	269,970	0.08%
710,000	TransDigm, Inc.	6.250	3/15/2026	697,575	0.21%
960,000	TransDigm, Inc.	8.000	12/15/2025	983,232	0.30%
1,973,125	Transocean Poseidon Ltd.	6.875	2/1/2027	1,854,737	0.56%
1,175,000	Travel & Leisure Co.	4.500	12/1/2029	955,249	0.29%
1,345,000	Travel & Leisure Co.	4.625	3/1/2030	1,076,161	0.32%
170,000	Travel & Leisure Co.	6.000	4/1/2027	161,419	0.05%
350,000	U.S. Acute Care Solutions LLC	6.375	3/1/2026	312,612	0.09%
16,765,000	U.S. Treasury Note	2.625	5/31/2027	16,237,164	4.91%
745,000	Uber Technologies, Inc.	0.980-1.922	12/15/2025	638,353	0.19%
680,000	Uber Technologies, Inc.	4.500	8/15/2029	590,325	0.18%
6,190,000	Uber Technologies, Inc.	6.250	1/15/2028	5,911,450	1.79%
230,000	Uber Technologies, Inc.	7.500	9/15/2027	230,293	0.07%
25,000	Uber Technologies, Inc.	8.000	11/1/2026	25,257	0.01%
1,335,000	UniCredit SpA, (fixed rate to 6/30/2030, variable rate thereafter)	5.459	6/30/2035	1,054,092	0.32%
585,000	United States Steel Corp.	6.650	6/1/2037	538,200	0.16%
450,000	United States Steel Corp.	6.875	3/1/2029	439,875	0.13%
650,000	Uniti Group LP/Uniti Group Finance, Inc./CSL Capital LLC	4.750	4/15/2028	543,130	0.16%
15,000	Unity Software, Inc.	7.592	11/15/2026	11,325	0.00%
955,000	UPC Broadband Finco B.V.	4.875	7/15/2031	826,046	0.25%
800,000	US Foods, Inc.	4.750	2/15/2029	712,972	0.22%
700,000	USI, Inc.	6.875	5/1/2025	685,566	0.21%
870,000	VICI Properties LP	4.375	5/15/2025	849,529	0.26%
280,000	VICI Properties LP/VICI Note Co., Inc.	4.250	12/1/2026	262,268	0.08%
295,000	VICI Properties LP/VICI Note Co., Inc.	4.500	9/1/2026	277,974	0.08%
250,000	VICI Properties LP/VICI Note Co., Inc.	4.625	6/15/2025	241,990	0.07%
220,000	VICI Properties LP/VICI Note Co., Inc.	5.625	5/1/2024	220,330	0.07%
525,000	Victors Merger Corp.	6.375	5/15/2029	351,750	0.11%
135,000	Viking Cruises Ltd.	5.875	9/15/2027	108,880	0.03%
1,015,000	Viking Ocean Cruises Ship VII Ltd.	5.625	2/15/2029	829,519	0.25%
650,000	Vistra Operations Co. LLC	5.125	5/13/2025	644,683	0.19%
1,055,000	Vistra Operations Co. LLC	5.500	9/1/2026	1,018,655	0.31%
335,000	VOC Escrow Ltd.	5.000	2/15/2028	283,075	0.09%
170,000	Volcan Cia Minera SAA	4.375	2/11/2026	147,910	0.04%
545,000	Weatherford International Ltd.	8.625	4/30/2030	492,608	0.15%
53,000	Weatherford International Ltd.	11.000	12/1/2024	53,811	0.02%

## Loomis Sayles Institutional High Income Fund

Investments as of August 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
310,000	Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class B	4.322	8/15/2050	271,022	0.08%
545,000	Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class C	4.458	8/15/2050	338,937	0.10%
280,000	Western Midstream Operating LP	3.350	2/1/2025	264,172	0.08%
130,000	Western Midstream Operating LP	4.500	3/1/2028	120,673	0.04%
70,000	Western Midstream Operating LP	4.750	8/15/2028	65,896	0.02%
375,000	Western Midstream Operating LP	5.300	3/1/2048	329,730	0.10%
135,000	Western Midstream Operating LP	5.500	2/1/2050	116,843	0.04%
215,000	WFRBS Commercial Mortgage Trust, Series 2012-C10, Class C	4.473	12/15/2045	204,988	0.06%
515,000	WFRBS Commercial Mortgage Trust, Series 2012-C7, Class D	4.814	6/15/2045	181,055	0.05%
185,000	WFRBS Commercial Mortgage Trust, Series 2013-C15, Class C	4.671	8/15/2046	167,308	0.05%
265,000	Wheel Pros, Inc.	6.500	5/15/2029	192,125	0.06%
965,000	Wynn Macau Ltd.	5.625	8/26/2028	675,500	0.20%
920,000	Yuzhou Group Holdings Co. Ltd.	6.350	1/13/2027	62,692	0.02%
200,000	Yuzhou Group Holdings Co. Ltd.	7.700	2/20/2025	14,044	0.00%
205,000	Yuzhou Group Holdings Co. Ltd.	7.850	8/12/2026	14,448	0.00%
295,000	Zhenro Properties Group Ltd.	6.630	1/7/2026	12,027	0.00%
895,000	Ziggo Bond Co. BV	6.000	1/15/2027	806,203	0.24%
85,000	Zillow Group, Inc.	1.375	9/1/2026	88,783	0.03%
	Total			291,078,597	87.95%
<b>Common Stocks</b>					
1,328	Abbott Laboratories			136,319	0.04%
2,067	AbbVie, Inc.			277,929	0.08%
494	Accenture PLC, Class A			142,499	0.04%
107,981	Alice USA, Inc., Class A			1,079,810	0.33%
487	American Tower Corp.			123,722	0.04%
1,342	Apple, Inc.			210,989	0.06%
50,400	Battalion Oil Corp.			667,296	0.20%
340	BlackRock, Inc.			226,573	0.07%
1,804	Bristol-Myers Squibb Co.			121,608	0.04%
341	Broadcom, Inc.			170,196	0.05%
2,180	Cisco Systems, Inc.			97,490	0.03%
357	Clarivate PLC			4,166	0.00%
2,990	Coca-Cola Co. (The)			184,513	0.06%
2,609	Comcast Corp., Class A			94,420	0.03%
135	Costco Wholesale Corp.			70,483	0.02%
656	Cummins, Inc.			141,283	0.04%
458	Deere & Co.			167,284	0.05%
526	Devon Energy Corp.			37,146	0.01%
1,378	Duke Energy Corp.			147,322	0.05%
359	Elevance Health, Inc.			174,154	0.05%
1,161	Emerson Electric Co.			94,900	0.03%
482	Home Depot, Inc. (The)			139,018	0.04%
27,529	iHeartMedia, Inc., Class A			243,632	0.07%
321	iQor Holdings, Inc.			1,284	0.00%
1,671	Johnson & Johnson			269,599	0.08%
642	Lockheed Martin Corp.			269,711	0.08%
1,710	Merck & Co., Inc.			145,966	0.04%
2,537	Microchip Technology, Inc.			165,539	0.05%
821	Microsoft Corp.			214,667	0.07%
1,951	Morgan Stanley			166,264	0.05%
2,740	Newmont Corp.			113,326	0.04%
2,342	NextEra Energy, Inc.			199,210	0.06%
702	Packaging Corp. of America			96,118	0.03%
925	Pioneer Natural Resources Co.			234,228	0.07%
1,988	Procter & Gamble Co. (The)			274,225	0.08%
1,631	QUALCOMM, Inc.			215,732	0.07%
2,323	Starbucks Corp.			195,295	0.06%
17,531	T-Mobile US, Inc.			2,523,763	0.76%
165	Thermo Fisher Scientific, Inc.			89,978	0.03%
896	Union Pacific Corp.			201,161	0.06%
1,211	United Parcel Service, Inc., Class B			235,552	0.07%
341	UnitedHealth Group, Inc.			177,092	0.05%
1,607	Walmart, Inc.			213,008	0.07%
4,826	Williams Cos., Inc. (The)			164,229	0.05%
	Total			10,918,699	3.30%
<b>Collateralized Loan Obligations</b>					
920,000	AIG CLO LLC, Series 2021-2A, Class E, 3-month LIBOR + 6.500%	9.210	7/20/2034	832,186	0.25%
325,000	Battalion CLO XVI Ltd., Series 2019-16A, Class ER, 3-month LIBOR + 6.600%	9.310	12/19/2032	297,241	0.09%



**Loomis Sayles Institutional High Income Fund**  
Investments as of August 31, 2022 (Unaudited)

<u>Shares/ Principal Amount</u>	<u>Security Description</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Market Value (\$)</u>	<u>% of Fund</u>
730,000	NYACK Park CLO Ltd., Series 2021-1A, Class E, 3-month LIBOR + 6.100%	8.810	10/20/2034	659,259	0.20%
730,000	Octagon Investment Partners 44 Ltd., Series 2019-1A, Class ER, 3-month LIBOR + 6.750%	9.262	10/15/2034	635,243	0.19%
735,000	OHA Credit Funding 2 Ltd., Series 2019-2A, Class ER, 3-month LIBOR + 6.360%	9.092	4/21/2034	676,028	0.21%
985,000	OHA Credit Funding 3 Ltd., Series 2019-3A, Class ER, 3-month LIBOR + 6.250%	8.960	7/2/2035	901,860	0.27%
470,000	Palmer Square CLO Ltd., Series 2021-3A, Class E, 3-month LIBOR + 6.150%	8.662	1/15/2035	426,740	0.13%
730,000	Palmer Square CLO Ltd., Series 2021-4A, Class E, 3-month LIBOR + 6.050%	8.562	10/15/2034	659,510	0.20%
285,000	PPM CLO Ltd., Series 2021-5A, Class E, 3-month LIBOR + 6.500%	9.240	10/18/2034	240,975	0.07%
445,000	Whetstone Park CLO Ltd., Series 2021-1A, Class E, 3-month LIBOR + 6.150%	8.860	1/20/2035	403,462	0.12%
	Total			5,732,504	1.73%
<b>Exchange-Traded Funds</b>					
41,000	iShares® iBoxx \$ High Yield Corporate Bond ETF			3,055,730	0.92%
<b>Preferred Stocks</b>					
1,390	2020 Cash Mandatory Exchangeable Trust	5.250		1,656,296	0.50%
8,758	Clarivate PLC, Series A	5.250		433,696	0.13%
3,556	El Paso Energy Capital Trust I	4.750		163,221	0.05%
21,265	Hovnanian Enterprises, Inc.	7.625		433,806	0.13%
3,363	Prologis, Inc., Series Q	8.540		196,063	0.06%
	Total			2,883,082	0.87%
<b>Senior Loans</b>					
1,247,000	Ascent Resources - Utica, 2020 Fixed 2nd Lien Term Loan, 3-month LIBOR + 9.000%	11.455	11/1/2025	1,314,812	0.40%
<b>Short-Term Investments</b>					
11,944,998	Tri-Party Repurchase Agreement with Fixed Income Clearing Corporation	0.650	9/1/2022	11,944,998	3.61%
	Total Investments			326,928,422	98.78%
	Other assets less liabilities			4,029,111	1.22%
	Net Assets			330,957,533	100.00%

*This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security.*

*The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced.*

**Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus or a summary prospectus on our website containing this and other information. Read it carefully.**

*Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.*

*This report is not presented in accordance with Regulation S-X of the U.S. Securities and Exchange Commission.*

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