

## FUND SNAPSHOT

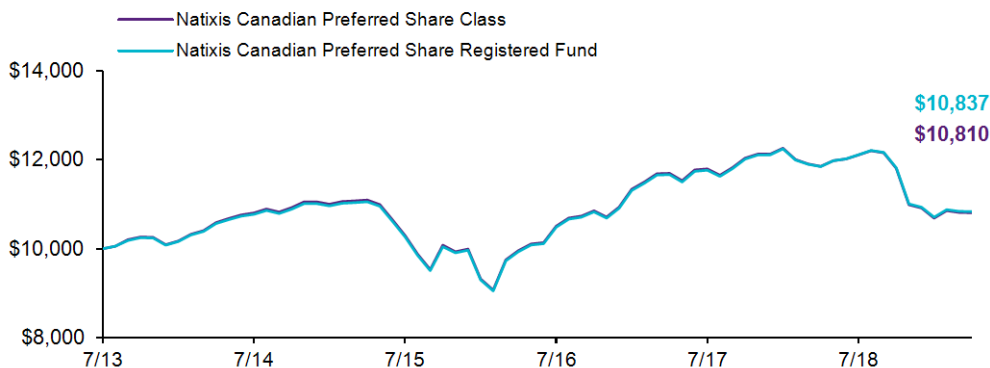
# Natixis Canadian Preferred Share Funds

Series A - APRIL 2019

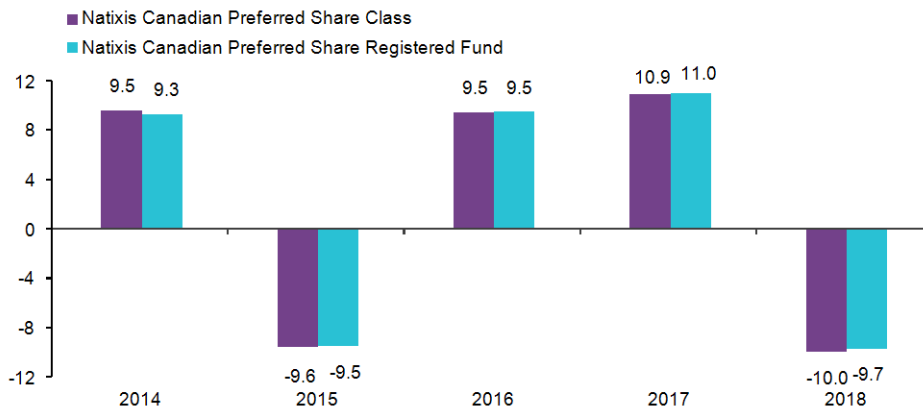
### FUND HIGHLIGHTS

- An actively managed Canadian preferred share fund which seeks to take advantage of inefficiencies in the preferred share market
- The investment team conducts rigorous credit quality analysis of issuers, identifies beneficial attributes of individual preferred share issues and considers the expected direction of dividend yields
- Flexibility to invest up to 40% in other fixed-income securities, including bonds and money market

### GROWTH OF \$10,000 <sup>2,3</sup>



### CALENDAR YEAR RETURNS (%) <sup>2,3</sup>



### COMPOUND RETURNS <sup>2,3</sup>

	Class %	Reg %
1 Month	-0.1	0.0
3 Months	1.1	1.2
6 Months	-8.4	-8.3
Year to Date	-1.0	-0.9
1 Year	-8.8	-8.5
3 Years Annualized	2.8	2.9
5 Years Annualized	0.4	0.5
10 Years Annualized	-	-
Since Inception (annualized if > 1 yr)	1.4	1.4

### RISK MEASURES <sup>2</sup>

	3 Years	5 Years	10 Years
Alpha	-2.24	0.43	-
Beta	0.96	0.78	-
R-Squared	90.15	88.62	-
Sharpe Ratio	0.30	-0.01	-
Standard Deviation	6.65	8.27	-

### ABOUT THE FUND

#### Investment Objective

Steady flow of income primarily through investment in Canadian preferred shares

#### Benchmark Index

S&P/TSX Preferred Share Index

Inception Date	08/26/2013
Fund Size	\$340,405,844
Management Fee <sup>1</sup> - A / F	1.25% / 0.70%
MER <sup>1</sup> - A / F	1.60% / 1.01%

### FUND CODES

<b>Series</b>	<b>Registered</b>	
Series A	NXG5201	
Series F	NXG5208	
<b>Series</b>	<b>Dividend</b>	<b>Return of Capital</b>
Series A	NXG5331	NXG5311
Series F	NXG5338	NXG5318
<b>Series</b>	<b>Compound Growth</b>	
Series A	NXG5341	
Series F	NXG5348	

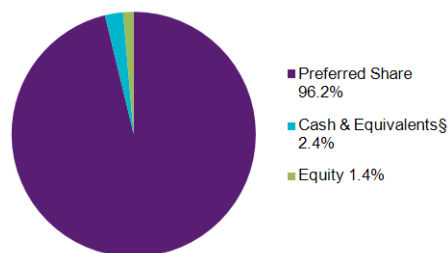
### RISK TOLERANCE

Low	Low-Med	Medium	Med-High	High
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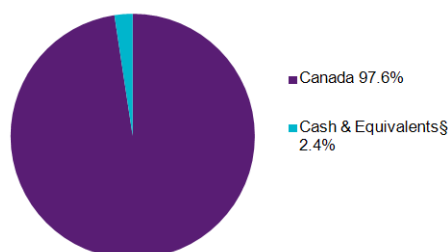
# Natixis Canadian Preferred Share Funds

Portfolio as of 4/30/2019

## ASSET ALLOCATION



## GEOGRAPHIC ALLOCATION



## TOP 10 HOLDINGS

Holdings	Fund %
Element Fleet Management Preferred Stock Var	5.5
Algonquin Power & Utility Preferred Stock Var	5.3
Pembina Pipeline Corp Preferred Stock Var	5.1
BCE Inc Preferred Stock Var	5.1
Enbridge Inc Preferred Stock Var	5.0
TransCanada Corp Preferred Stock Var	4.7
Altagas Ltd Preferred Stock Var	4.5
Toronto Dominion Bank Preferred Stock Var	4.1
National Bank of Canada Preferred Stock Var	3.7
Bank of Montreal Preferred Stock Var	3.5
<b>Assets in Top 10 Holdings</b>	<b>46.5</b>
<b>Total Holdings</b>	<b>59</b>

## CHARACTERISTICS

Characteristic	Fund %
Yield to Maturity	5.9
Current Yield	6.0
Turnover Ratio (12/31/2018)	32.57

## CREDIT QUALITY

Credit Quality	Fund %
Money Market	2.7
P2	50.1
P3	45.9
<b>Average Credit Quality</b>	<b>P-2L</b>

## SECTOR ALLOCATION

Sector	Fund %
Financials	52.2
Utilities	19.3
Energy	17.9
Communication Services	5.2
Cash & Equivalents <sup>§</sup>	2.4
Consumer Staples	1.6
Index Fund	1.4

## MANAGEMENT

### Manager

Natixis Investment Managers Canada LP

### Portfolio Manager

Natixis Investment Managers Canada LP

### Sub-Advisor

Founded in 1993, J Zechner Associates Inc. is an independent, partner-owned organization focused on serving the investment management needs of institutional clients, mutual funds, as well as high-net worth individuals and families. They emphasize an active, disciplined and team-based approach to money management in their three main areas of specialty: Canadian Equity, Canadian Fixed Income, and Balanced.

### Portfolio Management Team

Jeff Herold, CFA

Dax Letham, CFA

Ian Clare, CFA

## TAX CLASS DISTRIBUTION RATES



Monthly	\$0.0425 / share
Annual	\$0.51 / share



Monthly	\$0.0425 / share
Annual	\$0.51 / share

## Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of more than 20 specialized investment managers globally, we apply Active Thinking<sup>SM</sup> to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis ranks among the world's largest asset management firms<sup>1</sup> (US\$917.1 billion AUM<sup>2</sup>).

Natixis Investment Managers includes all of the investment management and distribution entities affiliated with Natixis Distribution, L.P. and Natixis Investment Managers S.A. Services/products are not available to all investors in all jurisdictions.

<sup>1</sup> Cerulli Quantitative Update: Global Markets 2018 ranked Natixis Investment Managers as the 16<sup>th</sup> largest asset manager in the world based on assets under management as of December 31, 2017.

<sup>2</sup> Net asset value as of December 31, 2018.

## NATIXIS INVESTMENT MANAGERS CANADA LP

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<sup>1</sup> Management Fee and MER are for the Natixis Canadian Preferred Share Class, Dividend class as of 12/31/2018.

<sup>2</sup> Performance for the Natixis Canadian Preferred Share Class is for Dividend class, Series A.

<sup>3</sup> Performance for the Natixis Canadian Preferred Share Registered Fund is for Series A.

<sup>§</sup> Cash & Equivalents includes cash, short-term investments and working capital.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and unit value and reinvestment of all dividends and distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Natixis Investment Managers Canada LP Class Funds are available through Natixis Investment Managers Canada Capital Corporation, a separate legal entity managed by Natixis Investment Managers Canada LP. For details on how Natixis Investment Managers Canada LP Class Funds are structured to facilitate distributions on a tax preferred basis, please read the prospectus.

The payment of distributions for Dividend class and the Return of Capital class should not be confused with a mutual fund's performance, rate of return or yield. If distributions paid by a mutual fund are greater than the performance of the fund, then the investment will decline. Distributions paid as a result of capital gains realized by a mutual fund and income and dividends earned by a fund are taxable in the investor's hands in the year they are paid. For Return of Capital class, the adjusted cost base will be reduced by the amount of any returns of capital. If the adjusted cost base goes below zero, then investors will have to pay capital gains tax on the amount below zero. The Funds are offered by Natixis Investment Managers Canada LP.