

**Investor Report - Reportable income under transparent reporting for UK Corporate Investors**

Fund Mirova Euro Sustainable Bond Fund  
 Sub-fund Mirova Euro Sustainable Bond Fund  
 Period start date 1 January 2023  
 Period end date 31 December 2023

As you may be aware, UK residents who are within the charge to UK Corporation Tax and participants of the above fund, are required to report their share of taxable income to HMRC when completing their tax return

For UK tax purposes, it should be regarded as transparent for income purposes (see IFM12252). Broadly, this means that for tax purposes a UK resident investor should be regarded as having received a share of the underlying income rather than looking at the distributions received from the Fund. As a result, the Bond Fund rules do not apply

To this end, we enclose a detailed breakdown of the income and gains earned by the fund during the period for each applicant unit class of interest. The report below represents "sufficient information for the purposes of both the UK reporting fund regime and the UK tax transparency regime

Please note that the information is prepared on a corporation tax basis, provided to all participants and does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information

Average number of units in issue during the period		5,069.14		11,964.63		644,239.08	
Unit class		Share Class I(C)		Share Class R(C)		Share Class S(D)	
HMRC reference		M0209-0002		M0209-0001		M0209-0004	
ISIN		FR0013278363		FR0013278355		FR0013278389	
Sub-fund currency		EUR		EUR		EUR	
		Total	Per Unit	Total	Per Unit	Total	Per Unit
		EUR	EUR	EUR	EUR	EUR	EUR
<b>Bonds</b>							
Interest income	A + B + E	55,065.70	10.8629	13,418.36	1.1215	719,390.65	1.1167
Profit on gains/losses arising on bonds held (realised)	H	(431,808.14)	(85.1837)	(105,222.62)	(8.7945)	(5,641,238.70)	(8.7564)
Profit on gains/losses arising on bonds held (unrealised)	L	707,722.96	139.6139	172,457.30	14.4139	9,245,851.99	14.3516
<b>Derivatives</b>							
Profit on gains/losses arising on derivatives held (realised)	I	10,685.78	2.1080	2,603.90	0.2176	139,601.37	0.2167
Profit on gains/losses arising on derivatives held (unrealised)	M	4,571.25	0.9018	1,113.92	0.0931	59,719.83	0.0927
<b>Expenses</b>							
Management expenses	F	(32,351.34)	(6.3820)	(12,027.56)	(1.0053)	(238,898.99)	(0.3708)
Transaction fees	J	(790.21)	(0.1559)	(192.56)	(0.0161)	(10,323.48)	(0.0160)
<b>Additional adjustments for special classes of income</b>							
Non reporting funds - adjustment under regulation 89E	X	11,281.93	2.2256	2,749.17	0.2298	147,389.72	0.2288

**Notes:**

Note 1: In accordance with regulation 92D, the fund remains a reporting fund as at the date the report was issued.

Note 2: This Fund is constituted as a Fonds Commun de Placement (a FCP). For UK tax purposes it should be regarded as transparent for income purposes (see OFM7200). Broadly, this means that for tax purposes a UK resident investor should be regarded as having received a share of the underlying income, rather than looking at the distributions received from the Fund.

Note 3: As this is a transparent fund, equalisation is not taken into account.

Note 4: The accounting line entries are on an accruals basis; no information was available to produce them on a receipts basis. However, the difference between the receipts and accruals amounts (if any) is essentially a timing difference.

Note 5: This report does not take into account the specific circumstances and tax profile of each participant. If any participants are in doubt, they should consult their own professional advisors with regard to this information.

