



Organization of NATIXIS IM INTERNATIONAL for the exercise of voting rights:

As a management company, Natixis Investment Managers International (hereinafter referred to as "NIM International") has a so-called "multi-affiliate" model. This model is based on the delegation of the financial management of all the portfolios for which NIM International is a Management Company to other asset management companies in the same group (hereinafter referred to as "affiliates").

As such, the Affiliate in its role of delegated investment management company will exercise voting rights according to its own voting policy.

The level and nature of engagement and voting may vary depending on the investment strategies associated with the funds.

Voting should not interfere with underlying strategies or decisions made by investment managers, nor prevent the sale of shareholdings in companies. It must always support the objectives and policy of the funds and ensure that investors' interests are served.

Each affiliate's voting policies are available on their respective websites.

NIM International, in its capacity as Management Company, ensures that affiliates meet their obligations and apply rigorous mechanisms to ensure management is aligned with NIM International's sustainability ambitions and investors' interests. To this end, NIM International is currently consolidating the voting reports of all financial managers ("affiliates") to whom NIM International delegates the management of its portfolios.

This approach aims to:

- · Analyse the voting decisions taken by affiliates to assess their consistency and alignment with good governance principles;
- Collaborate with affiliates by engaging with them on areas related to sustainability issues in order to comply with the policy framework on sustainable finance put in place by the Management Company.

The objective of this approach is to strengthen NIM International's commitment to promoting exemplary governance and protecting investor interests in all its operations.

> For more information: im.natixis.com

ADDITIONAL NOTES

This document is provided by Natixis Investment Managers International, a portfolio management company authorized by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF) under no. GP 90-009, registered in the Paris Trade and Companies Register under no. 329 450 738. Registered office: 43 avenue Pierre Mendès France, 75013 Paris.

This document, intended for clients of Natixis Investment Managers International, is provided for informational purposes only and is available on Natixis Investment Managers gers International's website: www.im.natixis.com.

It may not be used for any purpose other than that for which it was conceived and may not be copied, distributed or communicated to third parties, in part or in whole, without the prior written authorisation of Natixis Investment Managers International.

None of the information contained in this document should be interpreted as having any contractual value. This document is produced purely for the purposes of providing

Natixis Investment Managers International reserves the right to change the information presented in this document at any time and without prior notice.

Natixis Investment Managers International will not be held responsible for any decision taken or not taken on the basis of the information contained in this document, nor for the use that a third party might make of the information.

This document does not constitute, on Natixis Investment Managers International's part, an offer to buy or sell securities, a solicitation or investment advice.

Natixis Investment Managers International cannot be held responsible for the non-exercise or partial exercise of voting rights due to delays, negligence or failures in the provision or transmission of the information and documents necessary for the exercise of such rights.