



Natixis Target Retirement Funds

Target Date Series – Quarterly Performance Update as of 6/30/2024

Average Annualized Total Returns (% as of 6/30/2024) ¹

Fund/Index	Ticker	3 months	YTD	1 year	3 year	5 year	Since Inception*
Natixis Target Retirement 2015 Fund	NSFBX	0.25	3.48	8.64	0.47	5.12	5.93
S&P Target Date 2015 [®] Index		1.19	3.93	8.93	1.52	4.93	5.27
Natixis Target Retirement 2020 Fund	NSFDX	0.12	3.90	9.45	0.94	6.01	6.77
S&P Target Date 2020 [®] Index		1.28	4.52	9.84	1.83	5.28	5.66
Natixis Target Retirement 2025 Fund	NSFEX	0.04	4.59	10.40	1.21	6.37	7.15
S&P Target Date 2025 [®] Index		1.31	4.79	10.29	2.11	6.07	6.38
Natixis Target Retirement 2030 Fund	NSFFX	0.10	5.31	11.57	1.90	7.33	8.12
S&P Target Date 2030 [®] Index		1.43	5.75	11.85	2.78	7.04	7.20
Natixis Target Retirement 2035 Fund	NSFGX	0.07	6.22	12.70	2.42	8.29	8.95
S&P Target Date 2035 [®] Index		1.58	6.89	13.55	3.49	8.09	8.07
Natixis Target Retirement 2040 Fund	NSFHX	0.03	6.95	13.87	2.97	8.98	9.58
S&P Target Date 2040 [®] Index		1.77	7.90	15.05	4.17	8.93	8.75
Natixis Target Retirement 2045 Fund	NSFJX	-0.04	7.46	14.41	3.35	9.55	10.09
S&P Target Date 2045 [®] Index		1.83	8.51	15.94	4.62	9.44	9.15
Natixis Target Retirement 2050 Fund	NSFKX	-0.05	7.78	14.85	3.34	9.72	10.22
S&P Target Date 2050 [®] Index		1.95	8.90	16.50	4.86	9.72	9.38
Natixis Target Retirement 2055 Fund	NSFLX	-0.01	8.06	15.33	3.54	9.71	10.25
S&P Target Date 2055 [®] Index		1.95	8.92	16.53	4.88	9.78	9.44
Natixis Target Retirement 2060 Fund	NSFMX	0.04	8.10	15.40	3.68	10.06	10.50
S&P Target Date 2060 [®] Index		1.95	8.93	16.55	4.89	9.81	9.54
Natixis Target Retirement 2065 Fund	NSFOX	0.03	8.17	15.58	-	-	3.68
S&P Target Date 2065+ [®] Index		2.06	9.21	16.93	-	-	4.62

*Since inception performance is calculated from 2/28/2017 for the 2015-2060 Funds and from 12/15/2021 for the 2065 Fund.

Overall rating derived from weighted average of the 3-, 5- and 10-year (if applicable) Morningstar Rating metrics; other ratings based on risk-adjusted returns.

Performance data shown represents past performance and is no guarantee of, and not necessarily indicative of, future results. Total return and value will vary, and you may have a gain or loss when shares are sold. Current performance may be lower or higher than quoted. For most recent month-end performance, visit im.natixis.com. Performance for other share classes will be greater or less than shown based on differences in fees and sales charges. 1 Performance for periods less than one year is cumulative, not annualized. Returns reflect changes in share price and reinvestment of dividends and capital gains, if any. You may not invest directly in an index. 2 The 11 Target Date Funds are in 11 separate Morningstar vintage categories.

Fund	As of June 30, 2024			
	Morningstar Ratings			Morningstar Category ²
	Overall	3 Year	5 Year	
Natixis Target Retirement 2015 Fund [®]	★★★★	★★★	★★★★	Target-Date 2015
<i>Ranking (Fund Rank / # of Funds in Category)</i>	--	63 out of 102	17 out of 92	
Natixis Target Retirement 2020 Fund [®]	★★★★	★★★	★★★★★	Target-Date 2020
<i>Ranking (Fund Rank / # of Funds in Category)</i>	--	55 out of 133	5 out of 123	
Natixis Target Retirement 2025 Fund [®]	★★★★	★★★	★★★★	Target-Date 2025
<i>Ranking (Fund Rank / # of Funds in Category)</i>	--	68 out of 196	17 out of 171	
Natixis Target Retirement 2030 Fund [®]	★★★★	★★★	★★★★	Target-Date 2030
<i>Ranking (Fund Rank / # of Funds in Category)</i>	--	69 out of 198	13 out of 169	
Natixis Target Retirement 2035 Fund [®]	★★★★	★★★	★★★★	Target-Date 2035
<i>Ranking (Fund Rank / # of Funds in Category)</i>	--	89 out of 190	28 out of 168	
Natixis Target Retirement 2040 Fund [®]	★★★	★★	★★★	Target-Date 2040
<i>Ranking (Fund Rank / # of Funds in Category)</i>	--	118 out of 193	50 out of 169	
Natixis Target Retirement 2045 Fund [®]	★★★	★★	★★★	Target-Date 2045
<i>Ranking (Fund Rank / # of Funds in Category)</i>	--	123 out of 190	48 out of 168	
Natixis Target Retirement 2050 Fund [®]	★★★	★★	★★★	Target-Date 2050
<i>Ranking (Fund Rank / # of Funds in Category)</i>	--	135 out of 191	55 out of 169	
Natixis Target Retirement 2055 Fund [®]	★★★	★★	★★★	Target-Date 2055
<i>Ranking (Fund Rank / # of Funds in Category)</i>	--	121 out of 190	60 out of 168	
Natixis Target Retirement 2060 Fund [®]	★★★	★★	★★★	Target-Date 2060
<i>Ranking (Fund Rank / # of Funds in Category)</i>	--	110 out of 189	35 out of 159	
Natixis Target Retirement 2065 Fund [®]	n/a	n/a	n/a	Target-Date 2065+
<i>Ranking (Fund Rank / # of Funds in Category)</i>	--	--	--	

Overall rating derived from weighted average of the 3-, 5- and 10-year (if applicable) Morningstar Rating metrics; **other ratings based on risk-adjusted returns.** ² The 11 Target Date Funds are in 11 separate Morningstar vintage categories.

Fund Expense Ratios:

	2015 Fund	2020 Fund	2025 Fund	2030 Fund	2035 Fund	2040 Fund	2045 Fund	2050 Fund	2055 Fund	2060 Fund	2065 Fund
Gross expense ratio (Class N share)	3.43%	4.30%	2.29%	1.56%	1.52%	1.50%	1.63%	1.67%	1.90%	2.35%	5.48%
Net expense ratio (Class N share)	0.44%	0.44%	0.45%	0.46%	0.47%	0.48%	0.48%	0.49%	0.49%	0.49%	0.49%

As of the most recent prospectus, the investment advisor has contractually agreed to waive fees and/or reimburse expenses (with certain exceptions) once the expense limitation of the fund has been exceeded. This arrangement is set to expire on 5/31/2026 for the 2015–2065 Funds. When an expense limitation has not been exceeded, the gross and net expense ratios and/or yields may be the same. Please see prospectus for more details.

Index definitions

The S&P Target Date[®] Index Series consists of multi-asset class indices, each corresponding to a specific target retirement date. The asset allocation for each index is determined through an annual survey of target date fund groups with a minimum asset threshold of \$100 million. The various asset class exposure of the Indices may include equities, fixed income, REITs, and commodities depending on the allocations reported in the survey. Index returns are calculated daily. You may not invest directly in an index.

Risks

The Funds are designed for investors who will be age 65 around the year indicated in each Fund's name. When choosing a Fund, investors who anticipate retiring significantly earlier or later than age 65 may want to select a Fund closer to their anticipated retirement year. Besides age, there may be other considerations relevant to fund selection, including personal circumstances, risk tolerance and specific investment goals. The Fund's asset allocation becomes increasingly conservative as it approaches the target date and beyond. Allocations may deviate plus or minus 10% from their targeted percentages. Investments in the Fund are subject to the risks of the underlying funds and separately managed segments. Principal invested is not guaranteed against losses. It is possible to lose money by investing in the Fund, including at and after the Fund's target date.

Fixed income securities may carry one or more of the following risks: credit, interest rate (as interest rates rise bond prices usually fall), inflation and liquidity. **Equity securities** are volatile and can decline significantly in response to broad market and economic conditions. **The Fund's Environmental, Social and Governance ("ESG") investment approach** could cause the Fund to perform differently compared to funds that do not have such an approach or compared to the market as a whole. The Fund's application of ESG-related considerations may affect the Fund's exposure to certain issuers, industries, sectors, style factors or other characteristics and may impact the relative performance of the Fund—positively or negatively—depending on the relative performance of such investments. **Foreign and emerging market securities** may be subject to greater political, economic, environmental, credit, currency and information risks. Foreign securities may be subject to higher volatility than US securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets. **Mortgage-related and asset-backed securities** are subject to the risks of the mortgages and assets underlying the securities. Other related risks include prepayment risk, which is the risk that the securities may be prepaid, potentially resulting in the reinvestment of the prepaid amounts into securities with lower yields. **Inflation protected securities** move with the rate of inflation and carry the risk that in deflationary conditions (when inflation is negative) the value of the bond may decrease. **Multi-manager funds** may be managed by several subadvisors using different styles which may not always complement each other. This could adversely affect performance and may lead to higher fund expenses.

Additional information

Morningstar rankings for the Natixis Target Retirement Funds in the Target Date 2015 through 2065+ Morningstar categories as of 3/31/2022. The Funds total return percentile rank for the specified time period is relative to all funds that have the same Morningstar category. The highest (or most favorable) percentile rank 1, and the lowest (or least favorable) percentile rank is 100. Rankings are subject to change monthly. Morningstar rankings do not include the effect of sales charges.

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ used to rank the fund against other funds in the same category. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly excess performance, without any adjustments for loads (front-end, deferred, or redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star (each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages). Past performance is no guarantee of future results.

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Before investing, consider the Fund's investment objectives, risks, charges, and expenses. Please visit im.natixis.com or call us at 800-225-5478 for a prospectus or a summary prospectus containing this and other information. Read it carefully.

Effective July 1, 2024, The Fund's name was changed from Natixis Sustainable Future Fund to Natixis Target Retirement Fund. Fund name changes are in sequential 5-year periods from 2015 to 2065.

Natixis Advisors, LLC provides discretionary advisory services through its division Natixis Investment Managers Solutions. Discretionary advisory services are generally provided with the assistance of model portfolio providers, some of which are affiliates of Natixis Investment Managers, LLC.

Natixis Distribution, LLC is a limited purpose broker-dealer and the distributor of various registered investment companies for which advisory services are provided by affiliates of Natixis Investment Managers.

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