

MIROVA FUNDS
Société anonyme qualifying as Société d'investissement à capital variable
Registered Office: 80, route d'Esch, L-1470 Luxembourg
Grand Duchy of Luxembourg
R.C.S Luxembourg B 148 004
(the "SICAV")

NOTICE TO SHAREHOLDERS

WEBSITE NOTICE TO SHAREHOLDERS OF ALL SUB-FUNDS

Dear Sir, dear Madam,

We are writing to you in our capacity as directors of the board of directors of the SICAV (the "**Board**") which is managed by Natixis Investment Managers International¹ (the "**Management Company**"), a management company belonging to the BPCE Group.

The Board has decided to proceed with changes to the prospectus of the SICAV (the "**Prospectus**"), as further described in the **Appendix**. All changes will come into force at the effective date of the Prospectus.

The key information documents (the "**KIDs**") and/or the key investor information documents (the "**KIIDs**") as applicable, the Prospectus, the articles of association of the SICAV and the most recent reports, which fully describe the features of the SICAV, may be obtained free of charge:

- At the registered office of the Management Company
Natixis Investment Managers International :
43 avenue Pierre Mendès France
75013 PARIS FRANCE

These will be sent to your attention within one week of receipt of a written request.

- Or on the website www.im.natixis.com

Luxembourg, 16 May 2025
The Board

¹ Natixis Investment Managers International is a management company approved by the "*Autorité des Marchés Financiers*" (French financial markets authority) under number GP 90-009.

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Appendix

1. Clarification added in Section “Subscription, Transfer, Conversion and Redemption of Shares” to the Prospectus

For the sake of clarity, the description of I, SI and S1 has been completed as follows:

“- Class I Shares, appropriate for investors that qualify as Institutional investors (within the meaning of article 174 of the 2010 Law) or as Eligible Counterparties (as such term is defined under MIFID).

- Class SI and S1 Shares, appropriate for investors (i) qualifying as Institutional investors (within the meaning of article 174 of the 2010 Law) or Eligible Counterparties (as defined under MIFID) and (ii) that may be required to comply with the restrictions on the payment of commissions set-out under MIFID. These Share Classes are subject to a Minimum Initial Investment Amount.”

2. Update of ESG characteristics and exclusions applied by all Sub-Funds

To improve the transparency of the ESG features applied by the Sub-Funds, the SFDR annexes of all Sub-Funds have been updated to include notably the following information:

- The Environmental, Social, and Governance objectives pursued by the Sub-Funds except for Mirova Future of Food Fund;
- The application of a specific set of exclusions required by ESG labels, such as the French SRI label, when applicable to the Sub-Funds;
- The Paris-Aligned Benchmark (PAB) exclusionary criteria applied by all Sub-Funds.

Please note that these new requirements do not affect the way the Sub-Funds are currently managed, as the Sub-Funds already incorporate numerous exclusion criteria in line with the sustainability process implemented by the Delegated Investment Manager.

Shareholders are invited to refer to the revised version of the SFDR Annexes included in the revised version of the Prospectus for further details.

3. Removal of Section “Description of the Extra-financial analysis and Consideration of the ESG Criteria” to the Prospectus

Further to the update of SFDR Annexes of all Sub-Funds as described above in paragraph 2, the Section “Description of the Extra-financial analysis and Consideration of the ESG Criteria” to the Prospectus has been removed. All necessary information which was included in this section are available in the Section “Risks” and SFDR annexes of the Sub-Funds.

4. Update of the board of Directors to the SICAV

Since February 13, 2025, Mirova is represented by Mr. Guillaume Abel as member of the board of directors of the SICAV. In addition, Mrs. Tara Hans and Mrs. Sophie Mosnier are appointed as directors of the board of directors of the SICAV, while Jean-Baptiste Gubinelli and BPCE life have resigned from the board of directors of the SICAV.

5. Update of the Management Company's direction

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The function of Mathieu Cheula as “Président” of Natixis Investment Mangers international has been reflected in the section “Fund Service Providers and Board of Directors” to the prospectus.

6. Other changes

The above-mentioned changes constitute the main changes made to the Prospectus and other amendments mainly for tidy-up and consistency purposes have been made.
